

PUBLIC HEARING
1991-1992 BUDGET
JULY 29, 1991
7:30 P.M.

Council Present: Funke, Simshaw, Pedersen, Vergeront, Malgren

Others present: Rich Stripp, Leonard DeVore, Bonnie Manicke, Kyle Karstens

Mayor James W. Jones presiding:

PUBLIC HEARING: Jones opened the public hearing for the preliminary budget for 1991-1992 for the City of Polson. Devlin reviewed the funds with changes as follows;

Corrected June 30, 1991 cash totals for General, Water Operating, Water Revenue Bond, Sewer Operating and Library Memorial Funds.

Corrected June 30, 1991 expenditure figures for Police, Fire, Street, Park, Water, Sewer Supplies and 911 Distribution to Lake County.

Revised budgeted expenditure figures for 1991-1992 for the following;

2401	Light District #19	6200.00	Electricity
7050	Hochmark Trust Fund	13475.95	Operating Supplies
7055	Library Memorial Fund	10000.00	Total
7900	Boettcher Lifeguard Fund	4500.00	Total
7905	Red Cross Swim Program	5000.00	Total

with revenue figures adjusted accordingly to allow for donation estimates.

Mill levy was set forth as follows;

23P

Assessed Valuation	82,041,130.00
Taxable Valuation	3,474,962.00
One Mill Yields	3,474.96

General Fund	73.25 mills	254,540.82
Volunteer Fire	4.00 mills	13,899.84
Special Recreation	7.00 mills	24,324.72
Fire Truck Sinking	.55 mills	1,911.23
SID Revolving Fund	6.12 mills	21,266.76
	<u>90.92 mills</u>	<u>315,943.37</u>

23PA

Assessed Valuation	4,628,969.00
Taxable Valuation	181,686.00
One Mill Yields	181.69

General Fund	70.65 mills	12,836.40
Volunteer Fire	4.00 mills	726.76
Special Recreation	7.00 mills	1,271.83
Fire Truck Sinking	.55 mills	99.93
SID Revolving Fund	6.12 mills	1,111.94
	<u>88.32 mills</u>	<u>16,046.86</u>

331,990.23

Following pending issues further discussed;

Dog Catcher: Ron to meet with Tribe following day. Budget left as current.

Golf Pro Contract: Current budgeted figure adequate for present negotiations.

1/2 of 1% Light Vehicle Revenue: County still planning to levy full amount which would provide \$15,000 to city. Estimate of \$5000 left in place.

Public Hearing was closed at 8:00 p.m.

Other Notes:

Budget Amendments for 1990-1991: Devlin said she would get together with Grainey this week to prepare the resolution to amend funds the Auditor had criticized the previous year as being unbudgeted. Funds to be amended as follows;

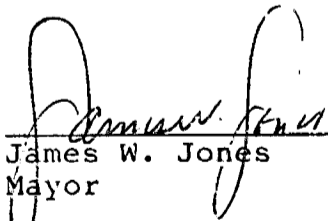
Sports Complex	3240.37	Donation
Light District #19	11.60	Assessment
Montana Arts Council	100.00	Grant
SID #24-Woodbine	172263.02	Debt Service
SID #25-Y Area	17028.75	Debt Service
SID #26-West Shore	42177.46	Debt Service
Fire Truck Capital	55832.49	Capital Project
Bertram Hochmark	1202.98	Expendable Trust
Boettcher Lifeguard	4040.53	Agency
Red Cross Swim Program	4621.90	Agency
Library Memorial	9681.97	Expendable Trust

Quarterly Budget Review: 4th Quarter expenditure and revenue totals were distributed to Council for review prior to August 5, 1991 meeting. Cash surplus in General Fund resulted from \$56,858.02 budgeted reserve, \$66,458.48 in expenditure savings and \$34,027.03 in excess revenue. This left \$14,338.45 due to accounts payable and \$1157.60 in miscellaneous journal voucher entries.

Golf Reserve Issue: Tabled until August 5, 1991 meeting.

Annual Fun Run: Devlin noted that Chief Buzzard had approved the route for the annual Fun Run to Riverside Park to be held August 3, 1991.

Meeting adjourned at 8:05 p.m. Next Regular Council meeting to be held August 5, 1991 at 7:00 p.m.



James W. Jones
Mayor

ATTEST:



Jayne Devlin
City Clerk