

RESOLUTION #1016

A RESOLUTION TO ADOPT A BUDGET FOR THE CITY OF POLSON, MONTANA FOR THE FISCAL YEAR 2010-2011.

WHEREAS, pursuant to MCA section 7-6-4021 the City Commission of the City of Polson, Montana, held a public hearing on the proposed preliminary budget and the permissive medical mills, on Monday, August 16, 2010, and continued on Wednesday, August 25, 2010, as required by law.

WHEREAS, pursuant to MCA section 7-6-4030 the City Commission of the City of Polson has finalized its fiscal year 2011 budget on Wednesday, September 8, 2010 after the public hearing held on August 16, 2010 and continued on August 25, 2010.

NOW THEREFORE BE IT RESOLVED by the Polson City Council;

1) that the amended final budget be approved and adopted, and that passage of this resolution authorizes appropriations to defray the expenses of liabilities for the 2010-2011 fiscal year in accordance with items set forth in the final budget, and

2) that the Department of Revenue has provided the City of Polson with its certified taxable valuation pursuant to MCA 15-10-202. The 2010 taxable value for district 23P is \$8,852,668, less \$174,618 Incremental Taxable Value, which results in a 2010 Taxable Value of \$8,678,050. The form provided by the Department of Administration was used to determine and calculate the authorized mill levy under Section 15-10-420 MCA, and yields 126.95 mills, having a value of \$8,679 per mill.

3) that the general fund mill levy for fiscal year 2010-2011 be fixed and adopted at 126.95 mills having a value of \$8,679 per mill for district 23P,

4) that pursuant to Municipal Budget Law contained in title 7 Chapter 6, Part 40 the annual budget appropriations may be amended as provided in MCA 7-6-4006(3) and 7-6-4012.

5) that pursuant to Montana Codes 2-9-212, 2-18-703 and 15-10-420 as amended by SB0491, in addition to and above the foregoing mill levy, the City Council held a public hearing on August 16, 2010 and continued on August 25, 2010; and adopted this Resolution #1016 on September 8th, 2010, allowing the City of Polson to impose 4.77 mills for permissive medical mills, with a value per mill of \$8,679 will generate approximately \$41,363.47, for the purpose of offsetting increased health insurance premiums for fiscal year 2010-2011.

