

RESOLUTION #1022

A RESOLUTION TO ADOPT A BUDGET FOR THE CITY OF POLSON, MONTANA FOR THE FISCAL YEAR 2011-2012.

WHEREAS, pursuant to MCA section 7-6-4021 the City Commission of the City of Polson, Montana, held a public hearing on the proposed preliminary budget and the permissive medical mills, on Monday, September 26, 2011, as required by law.

WHEREAS, pursuant to MCA section 7-6-4030 the City Commission of the City of Polson has finalized its fiscal year 2012 budget on Monday, October 3, 2011 after the public hearing held on Monday, October 3, 2011.

NOW THEREFORE BE IT RESOLVED by the Polson City Commission;

1) that the final budget be approved and adopted, and that passage of this resolution authorizes appropriations to defray the expenses of liabilities for the 2011-2012 fiscal year in accordance with items set forth in the final budget, and

2) that the Department of Revenue has provided the City of Polson with its certified taxable valuation pursuant to MCA 15-10-202. The 2011 taxable value for district 23P is \$9,206,427, less \$209,199 Incremental Taxable Value, which results in a 2011 Taxable Value of \$8,997,261. The form provided by the Department of Administration was used to determine and calculate the authorized mill levy under Section 15-10-420 MCA, and yields 124.88 mills, having a value of \$8,997 per mill.

3) that the general fund mill levy for fiscal year 2010-2011 be fixed and adopted at 124.88 mills having a value of \$8,997 per mill for district 23P,

4) that pursuant to Municipal Budget Law contained in title 7 Chapter 6, Part 40 the annual budget appropriations may be amended as provided in MCA 7-6-4006(3) and 7-6-4012.

5) that pursuant to Montana Codes 2-9-212, 2-18-703 and 15-10-420 as amended by SB0491, in addition to and above the foregoing mill levy, the City Commission held a public hearing on September 26, 2011; and adopted this Resolution #1022 on October 3rd, 2011, allowing the City of Polson to impose 4.6 mills for permissive medical mills, with a value per mill of \$8,997 will generate approximately \$41,363.47 for the purpose of offsetting increased health insurance premiums for fiscal year 2011-2012.

