

City Commission Member Dan Morrison moved to adopt the following resolution:

RESOLUTION NUMBER 1040

A RESOLUTION OF THE POLSON CITY COMMISSION APPROVING THE WALKWAY FROM RIVERSIDE PARK TO SALISH POINT AND THE WEST PIER REPLACEMENT AS TAX INCREMENT FINANCING PROJECTS AND AUTHORIZING THE FINAL DESIGN AND ADVERTISEMENT FOR CONSTRUCTION BIDS AND DIRECTING THE CITY MANAGER TO DETERMINE THE TERMS FOR PROPOSED TAX INCREMENT FINANCING BONDS.

BE IT RESOLVED by the City Commission of the City of Polson, Montana as follows:

WHEREAS, pursuant to City Ordinance 591 and Title 7, Chapter 15, Part 42, MCA, the City of Polson (the "City") created a Tax Increment Finance ("TIF") District on October 20, 2003 to provide funding for certain redevelopment, infrastructure and other community-improvement projects within the TIF District; and

WHEREAS, the City received preliminary design for two projects within the TIF District which generally consist of an 8 foot public walkway from Riverside Park along the lakeshore of Flathead Lake under HWY 93 bridge to an existing walkway at Riverside Park near Salish Point and an 8 foot by 30 foot long fishing pier below the HWY 93 bridge (the "Walkway"), and an 8 foot by 290 foot flow-through pier/dock with a 10 foot by 128 foot wing to replace the existing City pier on Salish Point (the "Pier Replacement") (collectively, the Walkway and the Pier Replacement are referenced herein as the "Projects"); and

WHEREAS, the preliminary cost estimate for construction of the Projects is \$642,000; and

WHEREAS, the City Commission finds that the Projects are in the best interest of the community and wishes to proceed with the Projects.

NOW, THEREFORE BE IT RESOLVED, by the City Commission of the City of Polson, Montana (the "City") as follows:

Section 1. Approval of and Authorization of the Final Design of TIF Projects and Construction Bidding. This Commission is authorized, pursuant to City Ordinance 591 and Section 7-15-4288, MCA, to issue TIF bonds to pay for TIF projects. The Commission hereby approves the Walkway and the Pier Replacement Projects as TIF projects and authorizes the City Manager to move forward with the final design of such Projects and construction bids for such Projects.

Passed by the City Commission of Polson, Montana this 4th day of March, 2013.

Pat DeVries, Mayor

ATTEST:

Cindy M. Dooley, City Clerk

City Commission Member Todd Erickson seconded the Motion for adoption of the Resolution.

City Commission roll call vote:

| | <u>FOR</u> | <u>OPPOSED</u> | <u>ABSTAIN</u> | <u>ABSENT</u> |
|----------------|------------|----------------|----------------|---------------|
| John Campbell | X | | | |
| Todd Erickson | X | | | |
| Mike Lies | X | | | |
| Stephen Turner | X | | | |
| Fred Funke | X | | | |
| Dan Morrison | X | | | |
| Pat DeVries | X | | | |