

RESOLUTION NO. 154

A RESOLUTION OF THE CITY OF POLSON, MONTANA, CONFIRMING AND APPROVING THE SALE OF BONDS IN AND OF SPECIAL IMPROVEMENT DISTRICT NO. 19

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON:

WHEREAS: By Resolution No. 149 duly passed by the City Council of the City of Polson, Montana, on the 24th day of September, 1956, Special Improvement District Bonds were authorized and the form thereof adopted and approved.

AND, WHEREAS, thereafter and on the 6th day of May, 1957, Notice of Sale of said bonds for said Special Improvement District No. 19, was authorized, the date as fixed for said sale being June 10, 1957, at the City Hall, in the City of Polson, Montana, at 7:30 P.M.

AND IT APPEARING to the City Council of the City of Polson, Montana, that due and legal notice being given of the time and place of said sale of said bonds aforesaid, and said sale being legally conducted,

IT IS ORDERED that said bonds be sold to the following individual and in the following amount for the rate of interest as stated-

<u>Name</u>	<u>Amount</u>	<u>Number</u>	<u>rate</u>
C.F. Clark	\$10,000.00	1 @ \$100.00 2 to 34 inclusive @\$300.00 ea.	5 3/4%

BE IT FURTHER RESOLVED: That each and all of the matters and things as required by law to be done in and pertaining to the sale of said bonds has been done, and the sale thereof to the individual aforesaid be and the same is confirmed and approved and binding upon the said City of Polson, Montana.

Passed and approved this 1st day of July, 1957.

s/Sam P. Smith
Mayor

ATTEST

s/ S. H. Harding
City Clerk

RESOLUTION NO. 155

A RESOLUTION REVISING AND INCREASING THE ASSESSMENT UPON THE PROPERTY WITHIN SPECIAL IMPROVEMENT DISTRICT NO. 17 OF THE CITY OF POLSON, MONTANA, SO AS TO SECURE SUFFICIENT FUNDS TO RETIRE THE SPECIAL IMPROVEMENT DISTRICT BONDS AGAINST SAID DISTRICT.

BE IT RESOLVED BY THE CITY COUNCIL OF POLSON, MONTANA, THAT:

WHEREAS, on April 1, 1952, the City Council passed and approved Resolution No. 125, creating Special Improvement District No. 17 and

WHEREAS, special improvement district bonds in the amount of \$26,400.00 were issued for the purpose of paying for the improvements in said Special Improvement District No. 17, and

WHEREAS, said resolution provided that the cost would be approximately \$137.50 per 25-foot frontage against the property, within said District, and

WHEREAS, by reason of certain omissions and irregularities in said Resolution No. 125, the assessment made therein was not sufficient to retire said Special Improvement District Bonds by their maturity date of April 1, 1962, and it is necessary to make additional assessments upon the property within said Special Improvement District for the purpose of securing such funds,

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson, Montana, that in order to obtain sufficient funds with which to retire all of the said bonds with the interest thereon by the maturity date thereof, there is hereby levied and assessed against all of the property within said Special Improvement District No. 17 an additional assessment of \$.76 per front foot against all of the property abutting upon the improvements in said Special Improvement District, to be spread over the remaining five (5) years.

BE IT FURTHER RESOLVED, That said additional assessment, together with the regular assessments heretofore made, be certified to the County Treasurer of Lake County, Montana, to be collected as other taxes and all of said funds placed in Special Improvement District No. 17 Fund for the purpose of retiring said bonds as they shall by their terms become due.

This resolution shall be in full force and effect from and after its passage and approval.

s/Sam P. Smith
Mayor

ATTEST:

s/ S. H. Harding
City Clerk

RESOLUTION NUMBER 156

A RESOLUTION PROVIDING FOR THE FINANCING OF THE PURCHASE OF A PROWL CAR FOR THE POLICE DEPARTMENT OF THE CITY OF FOLSON, MONTANA.

WHEREAS, after due notice, bids were submitted and the City of Polson, Montana, purchased from the lowest bidder one 1957 Chevrolet sedan at the price of One Thousand Eight Hundred Twenty-four Dollars (\$1,824.00) and,

WHEREAS, it is the desire of the City Council of the City of Polson, Montana, to finance such purchase by borrowing the money therefor, and

WHEREAS, the Security State Bank of Polson, Montana, has offered to accept a promissory note and other papers for this purpose,

NOW, THEREFORE, BE IT RESOLVED, That the Mayor be and he is hereby authorized to pledge the resources and credit of the City of Polson, Montana, for the purpose of purchasing said prowl car and to sign any promissory notes or other papers for this purpose, to pay off said obligation within twenty-four (24) months, in equal monthly payments, at four percent (4%) interest on the unpaid balance.

PASSED AND APPROVED this 12th day of August, 1957.

s/Sam P. Smith
Mayor

ATTEST:

s/S. H. Harding
City Clerk