

RESOLUTION NO. 2015-#023

A RESOLUTION TO ADOPT A BUDGET FOR THE CITY OF POLSON, MONTANA FOR THE FISCAL YEAR 2015-2016.

WHEREAS, pursuant to MCA section 7-6-4021 the City Commission of the City of Polson, Montana, held a public hearing on the proposed preliminary budget and the permissive medical mills, on Wednesday, August 26, 2015 as required by law and was continued to Monday, September 21, 2015.

WHEREAS, pursuant to MCA section 7-6-4030 the City Commission of the City of Polson has finalized its fiscal year 2016 budget on Monday, September 21, 2015 during the regularly scheduled City Commission Meeting.

NOW THEREFORE BE IT RESOLVED by the Polson City Commission;

1) that the final budget be approved and adopted, and that passage of this resolution authorizes appropriations to defray the expenses or liabilities for the 2015-2016 fiscal year in accordance with items set forth in the final budget, and

2) that the Department of Revenue has provided the City of Polson with its certified taxable valuation pursuant to MCA 15-10-202. The 2015 taxable value for district 23P and 23PT is \$8,985,436 less \$127,361 Incremental Taxable Value, which results in a 2015 Taxable Value of \$8,858,075. The form provided by the Department of Administration was used to determine and calculate the authorized mill levy under Section 15-10-420 MCA, and yields 139.04 mills, having a value of \$8,858 per mill, and

3) that the general fund mill levy for fiscal year 2015-2016 be fixed and adopted at 139.04 mills having a value of 8,858 per mill for district 23P and 23PT, and

4) that pursuant to Municipal Budget Law contained in title 7 Chapter 6, Part 40 the annual budget appropriations may be amended as provided in MCA 7-6-4006(3) and 7-6-4012, and

5) that pursuant to Montana Codes 2-9-212, 2-18-703 and 15-10-420 as amended by SB0491, in addition to the above foregoing mill levy, the City Commission held a public hearing on September 21, 2015; and adopted this Resolution on September 21, 2015, allowing the City of Polson to impose 10.5 mills for permissive medical mills, with a value per mill of \$8,858 which will generate approximately \$93,009 for the purpose of offsetting increased health insurance premiums for fiscal year 2015-2016, and

2015 – 2016 Special Assessment Statistics

Prepared by Cindy Dooley, Finance Officer

SID #42 Assessment – Created by Resolution No. 955 & 975. There are 56 property owners assessed for this fiscal year. There was one payoff during FY15. The assessment has been calculated to ensure payment of the debt service – taking into account possible delinquent assessments. There are 20 installments left on the loan with a balance of \$536,335.28.

Street Light Maintenance District #19 (Residential District) – Created by Resolution No. 252. The assessment remains the same for FY16. The fund still has good cash reserves so there was no need to raise the assessment. Electric costs will increase by 4% starting in October so the assessment will need to be re-evaluated at the end of FY16. There are a total of 1,367 properties assessed.

Street Light Maintenance District #20 (Business District) – Created by Resolution No. 253. The assessment remains the same for FY16. The fund still has adequate cash reserves so there was no need to raise the assessment. Electric costs will increase by 4% starting in October so the assessment will need to be re-evaluated at the end of FY16. The City contributes 60% of the cost for this District and the property owners contribute 40%. There are a total of 99 properties assessed.

Noxious Weed Control Maintenance – Allowed under Title 7, Chapter 7.06 of the Polson Municipal Code. No assessments for this year due to fire danger. Last year there were a total of 6 assessments.

Delinquent Utility Bills - Allowed by Section 7-13-4309 MCA. There are a total of 21 assessments in FY16 for delinquent utility bills that meet the criteria to be placed as a tax on the property. Last year there were a total of 6 assessments.

The total assessed properties for FY16 are 1,543.