

FY17

Quarterly Financial Report

For the quarter ending March 31, 2017

Covering the highlights of the financial activities of the City of Polson during the first nine months of fiscal year 2017.

City of Polson, Montana



Third Quarter Budget Review

Fiscal Year 2017

The purpose of this report is to update the Commission on the status of the FY17 budget through the first nine months of the year. More detailed information will be furnished upon request to the Finance Officer's office. A summary of the City's entire budget as approved is shown below. A breakdown of the individual funds can be found in the last two pages of this report.

| SUMMARY OF MAJOR REVENUES, EXPENDITURES AND OTHER FINANCING SOURCES/USES JULY 1, 2016 through JUNE 30, 2017 (FY17) | | | | | | |
|--|----------------------------|--------------------|-----------------|--------------------|---------------------------|--------------|
| | Governmental Fund Types | | | | Proprietary Fund Types | Total |
| | General | Special Revenue | Debt Service | Capital Project | Enterprise | All Funds |
| Projected Beginning | | | | | | |
| Working Capital Balance | \$ 579,675 | \$ 911,568 | \$ 210,835 | \$ 2,337 | \$ 4,548,820 | \$ 6,253,235 |
| Estimated Revenues | 2,595,891 | 1,163,740 | 71,325 | - | 10,560,500 | 14,391,456 |
| Budgeted Expenditures | 2,613,755 | 1,064,989 | 71,000 | 2,319 | 10,235,128 | 13,987,191 |
| Projected Ending | | | | | | |
| Working Capital Balance | \$ 561,811 | \$ 1,010,319 | \$ 211,160 | \$ 18 | \$ 4,874,192 | \$ 6,657,500 |

Overview

The City's budget includes 51 separate funds. Approximately 97% of the City's budget, however, is encompassed in the 12 primary operating funds listed below. Most of the comments in this report will focus on these operating funds:

-  General Fund
-  Police Municipal Services Levy
-  Tax Increment District
-  Building Code Enforcement
-  Light Maintenance District #19



- ✦ Light Maintenance District #20
- ✦ Gas Apportionment Tax Fund
- ✦ SID #42 Streetscape
- ✦ Golf Fund
- ✦ Water Fund
- ✦ Sewer (Wastewater) Fund
- ✦ Stormwater Project Fund

The table on the next page is a summary of budgeted revenues and expenditures, year-to-date actuals, year-to-date projections and the variance for each of the City's twelve primary operating funds. Projections are based on the timing of revenues and expenditures as not all revenues/expenditures occur ratably over the fiscal year. As shown on the table, our revenues are currently 4.4% over our estimates and our expenditures are 15.4% below estimated appropriations, both of which are positive indicators. An analysis of these funds' revenues, expenditures and variances is discussed in the following sections.



SUMMARY OF REVENUES, EXPENDITURES & VARIANCES
PRIMARY OPERATING FUNDS
JULY 1, 2016 through MARCH 31, 2017

| | FY17 Budgeted | YTD 3rd Quarter | 3rd Quarter Projections | Variance \$'s Positive (Negative) | Variance % Positive (Negative) |
|--------------------------------|----------------------|---------------------|----------------------------|---|--------------------------------------|
| Revenues | | | | | |
| General Fund | \$ 2,595,891 | \$ 1,546,084 | \$ 1,493,453 | \$ 52,631 | \$ 3.5% |
| Police Municipal Services Levy | 183,719 | 102,449 | 89,880 | 12,569 | 14.0% |
| Tax Increment District | 310,300 | 182,064 | 156,674 | 25,390 | 16.2% |
| Building Code Enforcement | 113,250 | 64,056 | 73,613 | (9,557) | -13.0% |
| Light Maintenance District #19 | 14,150 | 9,061 | 7,093 | 1,968 | 27.7% |
| Light Maintenance District #20 | 15,340 | 6,852 | 6,030 | 822 | 13.6% |
| Gas Apportionment Tax Fund | 99,869 | 74,789 | 74,902 | (113) | -0.2% |
| SID #42 Streetscape | 70,700 | 43,798 | 35,525 | 8,273 | 23.3% |
| Golf Fund | 2,416,650 | 806,720 | 723,593 | 83,127 | 11.5% |
| Water Fund | 1,248,400 | 817,231 | 844,275 | (27,044) | -3.2% |
| Sewer (Wastewater) Fund | 6,782,850 | 1,151,611 | 1,093,125 | 58,486 | 5.4% |
| Stormwater Project Fund | 112,600 | 83,609 | 84,450 | (841) | -1.0% |
| Total | \$ 13,963,719 | \$ 4,888,324 | \$ 4,682,613 | \$ 205,711 | \$ 4.4% |
| Expenditures | | | | | |
| General Fund | \$ 2,613,755 | 1,746,270 | 1,926,566 | \$ 180,296 | \$ 9.4% |
| Police Municipal Services Levy | 259,447 | 133,988 | 176,329 | 42,341 | 24.0% |
| Tax Increment District | 235,072 | 83,002 | 83,196 | 194 | 0.2% |
| Building Code Enforcement | 99,752 | 55,821 | 64,314 | 8,493 | 13.2% |
| Light Maintenance District #19 | 17,500 | 12,980 | 13,125 | 145 | 1.1% |
| Light Maintenance District #20 | 15,800 | 14,203 | 12,675 | (1,528) | -12.1% |
| Gas Apportionment Tax Fund | 100,722 | 108,801 | 78,472 | (30,329) | -38.6% |
| SID #42 Streetscape | 71,000 | 33,112 | 35,500 | 2,388 | 6.7% |
| Golf Fund | 2,302,637 | 720,749 | 752,931 | 32,182 | 4.3% |
| Water Fund | 2,002,368 | 653,046 | 1,021,997 | 368,951 | 36.1% |
| Sewer (Wastewater) Fund | 6,107,611 | 1,290,822 | 1,580,708 | 289,886 | 18.3% |
| Stormwater Project Fund | 80,512 | 57,053 | 60,384 | 3,331 | 5.5% |
| Total | \$ 13,906,176 | \$ 4,909,847 | \$ 5,806,197 | \$ 896,350 | \$ 15.4% |

Revenue and Expenditure Analysis

General Fund Revenues

The Finance Department estimate of general fund revenues to be collected is \$2,595,891 for the year. For the past three years, the City has collected an average of 62.5% of our general fund revenues after three quarters. At this point, the City has collected 59.6% or 2.9% behind



the collection rate of past years. Franchise Fee revenue is usually received by the third quarter, but was not received until the fourth quarter in 2017. Our general fund revenues appear to be on target for the year.

| General Fund Revenues | Annual Budget | Received thru March 31st | Percent Received |
|----------------------------------|---------------------|--------------------------|------------------|
| <u>Prior Three Years:</u> | | | |
| Fiscal Year 2014 | \$ 2,246,582 | \$ 1,425,734 | 63.5% |
| Fiscal Year 2015 | 2,334,400 | 1,477,917 | 63.3% |
| Fiscal Year 2016 | 2,614,326 | 1,594,013 | 61.0% |
| | \$ <u>7,195,308</u> | \$ <u>4,497,664</u> | <u>62.5%</u> |
| <u>Budget Year:</u> | | | |
| Fiscal Year 2017 | \$ 2,595,891 | 1,546,084 | 59.6% |

Revenue estimates are somewhat conservative as part of prudent budgeting practices. Our initial revenue estimates met these basic budgeting criteria. Unexpected revenues received during the year or expected revenues that do not materialize can affect the estimates. Listed below are some of the significant general fund revenue sources which warrant discussion.

Property Taxes

The City’s budget is based on a mill value of \$9,004.46, which represents an actual increase in the mill value of 1.7 percent over the previous year.

We estimated we would collect \$1,286,769 of general fund property taxes for the year based on the current year’s mill levy (142.90) multiplied by the mill value. We have collected a total of \$731,092 or 56.8% of our property tax estimate. On average for the past three years, we have collected 57.9% of our revenues through the third quarter. Thus we are 1.1% behind the average of our previous three years.



| General Fund Property Taxes | Annual Budget | Received thru March 31st | Percent Received |
|----------------------------------|---------------------|--------------------------------|---------------------|
| <u>Prior Three Years:</u> | | | |
| Fiscal Year 2014 | \$ 1,173,919 | \$ 660,229 | 56.2% |
| Fiscal Year 2015 | 1,213,077 | 737,442 | 60.8% |
| Fiscal Year 2016 | 1,231,635 | 698,497 | 56.7% |
| | \$ <u>3,618,631</u> | \$ <u>2,096,168</u> | <u>57.9%</u> |
| <u>Budget Year:</u> | | | |
| Fiscal Year 2017 | \$ 1,286,769 | 731,092 | 56.8% |

State Entitlement/Reimbursement

State entitlement is essentially state revenue sharing. State entitlement was created by HB124 during the 2001 legislature and was known as the "Big Bill". Prior to the big bill, cities and counties received several individual revenue sources including: beer tax, wine tax, personal property reimbursement, and a portion of video poker machine tax revenue. The State began receiving these tax revenues and in return distributed state entitlement revenues to cities and counties to make up the lost revenue. This revenue source is highly predictable. We budgeted \$657,230 and we have received \$492,922 or 75% of our estimate. Significant revenue sources like this, certainly contributes to our ability to make accurate general fund revenue estimates.

Local Option Tax

We receive part of the Local Option Tax assessed by the County on Motor Vehicle licensing. The County receives one-half and the remaining one-half is split between the three incorporated cities/towns based on population. We estimated that we would receive \$112,000 this fiscal year and we have received \$78,248 or 69.9% of our estimate.

Business License Revenue

We estimated that we would receive \$12,500 in business license revenue for this fiscal year and have received zero. The business license ordinance will now be presented as part of the FY18 budget after the existing municipal code chapters have been recodified.



Special Revenue Fund Revenues

Police Municipal Services Levy

Property Tax revenue is the main source of revenue for this fund. We estimated that we would collect \$179,639 based on a mill levy cap of 19.95 mills multiplied by the mill value. We have collected \$102,180 or 56.9% of the estimate.

Building Permits

The City collects various types of building permit fees. We budgeted a total of \$113,000 for the various building permit revenues for the year. Through March we have collected \$63,756 or 56.4% of our estimate. The last quarter of the fiscal year usually provides the largest amount of building permit fees and we will hopefully reach the target budget. Building permit revenue is often used as an indicator of the health of our local economy.

Gas Tax

Through March we have collected \$74,789 of our \$99,719 gas tax revenue estimate. This represents 75% of the estimate and is always accurate based on the amount provided by the State prior to the start of the budget year.

Tax Increment District (TIF)

The increment revenues for the prior fiscal year amounted to \$69,123. We estimated we would receive \$293,000 for FY17 based on increment values provided by the department of revenue. We have collected \$172,671 or 58.9% of our estimate through March. TIF revenues have been very unpredictable since the inception of the district in 2002.

Special Assessments

Maintenance assessments (Light Maintenance Districts 19 & 20) and assessments for debt service (SID #42) are billed by the County as part of the real and personal property tax bills based on assessment information provided by the City.

Enterprise Fund Revenues

Golf Fund

The largest source of revenue for the golf course is season pass fees and green fees. We have collected a total of \$559,348 or 76.1% of our estimated revenue. On average for the past three years, we collected 78.5% through the third quarter. We are 2.4% behind the prior years' revenue collection. The weather has been a factor for the 2017 season.



| Golf Fund Season Pass & Green Fees | Annual Budget | Received thru March 31st | Percent Received |
|--|---------------------|--------------------------------|---------------------|
| Prior Three Years: | | | |
| Fiscal Year 2014 | \$ 706,000 | \$ 522,311 | 74.0% |
| Fiscal Year 2015 | 703,725 | 578,978 | 82.3% |
| Fiscal Year 2016 | 723,010 | 573,239 | 79.3% |
| | <u>\$ 2,132,735</u> | <u>\$ 1,674,528</u> | <u>78.5%</u> |
| Budget Year: | | | |
| Fiscal Year 2017 | \$ 735,000 | 559,348 | 76.1% |

Water Fund

Water operating revenues (metered water sales) represent the vast majority of our water fund revenues. Total estimated metered water sales for the year are \$1,030,000. We have collected a total of \$796,307 or 77.3% of our estimated revenue. On average for the past three years, we collected 81.9% through the third quarter. Thus, we are 4.6% behind the previous years' revenue.

| Metered Water Sales Revenue | Annual Budget | Received thru March 31st | Percent Received |
|--------------------------------|---------------------|--------------------------------|---------------------|
| Prior Three Years: | | | |
| Fiscal Year 2014 | \$ 880,000 | \$ 735,336 | 83.6% |
| Fiscal Year 2015 | 906,000 | 716,824 | 79.1% |
| Fiscal Year 2016 | 980,000 | 812,180 | 82.9% |
| | <u>\$ 2,766,000</u> | <u>\$ 2,264,340</u> | <u>81.9%</u> |
| Budget Year: | | | |
| Fiscal Year 2017 | \$ 1,030,000 | 796,307 | 77.3% |

Sewer (Wastewater) Fund

Wastewater operating revenues (sewer use revenue) represents the majority of our wastewater fund revenues. Total estimated sewer use fees for the year are \$1,400,000.



We have collected \$1,128,388 or 80.6% of our estimate. On average we have collected 66.0% of our sewer use fees through the third quarter for the prior three years. Wastewater revenues are ahead of the anticipated revenue by 14.6%. Sewer rates were raised during FY15 & FY17 in anticipation of the construction of the Wastewater Resource Recovery Facility (WRRF) and the debt service and operating costs associated with it.

| Sewer service Revenue | Annual Budget | Received thru March 31st | Percent Received |
|----------------------------------|---------------------|--------------------------|------------------|
| <u>Prior Three Years:</u> | | | |
| Fiscal Year 2014 | \$ 547,000 | \$ 415,443 | 75.9% |
| Fiscal Year 2015 | 1,145,200 | 603,907 | 52.7% |
| Fiscal Year 2016 | 1,150,000 | 856,750 | 74.5% |
| | \$ <u>2,842,200</u> | \$ <u>1,876,100</u> | <u>66.0%</u> |
| <u>Budget Year:</u> | | | |
| Fiscal Year 2017 | \$ 1,400,000 | 1,128,388 | 80.6% |

Stormwater Project Fund

The Stormwater fund receives a \$4 fee per utility customer each month to cover street and utility projects that include improvements to the stormwater system. Total estimated stormwater fees for the year are \$112,000. We have collected \$83,591 or 74.6% of our estimate.



| Stormwater Fee | Annual Budget | Received thru March 31st | Percent Received |
|----------------------------------|---------------|--------------------------|------------------|
| <u>Prior Three Years:</u> | | | |
| Fiscal Year 2014 | \$ 116,500 | \$ 87,432 | 75.0% |
| Fiscal Year 2015 | 116,600 | 87,617 | 75.1% |
| Fiscal Year 2016 | 116,000 | 82,591 | 71.2% |
| | \$ 349,100 | \$ 257,640 | 73.8% |
| <u>Budget Year:</u> | | | |
| Fiscal Year 2017 | \$ 112,000 | 83,591 | 74.6% |

Personnel Expenditures – All Funds

A large component of governmental budgets is personnel and the City is no exception. Personnel costs including benefits represent 57.3% of the City's FY17 *operating* budget. Personnel costs are fairly predictable. We do have seasonal personnel costs in the parks and golf departments but overall personnel costs occur ratably over the year in a fairly predictable pattern.

On the next page is a table which shows budgeted salaries/wages, overtime and benefits for all funds of the City. Also shown are actual expenditures for the year and the percent of the budget expended. As shown by the table, we have expended a total of 67.4% of the personnel budget, with 75% of the year completed. The police department has been short-handed since the beginning of 2017 and this has contributed to the positive percentage for costs.



SUMMARY OF PERSONNEL COSTS
JULY 1, 2016 through MARCH 31, 2017

| Personnel Costs | Annual Budget | Expended thru March 31, 2017 | Percent Expended |
|------------------|---------------------|------------------------------|------------------|
| Salaries & Wages | \$ 2,015,199 | \$ 1,332,713 | 66.1% |
| Overtime | 170,702 | 160,339 | 93.9% |
| Benefits | 786,957 | 509,809 | 64.8% |
| | <u>\$ 2,972,858</u> | <u>\$ 2,002,861</u> | <u>67.4%</u> |

General Fund Expenditures

General fund expenditures are fairly predictable and are progressing as expected after three quarters. We have expended 66.7% of our budget. The average of the past three years is 67.7% after three quarters.

| General Fund Expenditures | Annual Budget | Expended thru March 31st | Percent Expended |
|----------------------------------|---------------------|--------------------------|------------------|
| <u>Prior Three Years:</u> | | | |
| Fiscal Year 2014 | \$ 2,399,744 | \$ 1,689,384 | 70.4% |
| Fiscal Year 2015 | 2,454,747 | 1,583,771 | 64.5% |
| Fiscal Year 2016 | 2,748,194 | 1,871,900 | 68.1% |
| | <u>\$ 7,602,685</u> | <u>\$ 5,145,055</u> | <u>67.7%</u> |
| <u>Budget Year:</u> | | | |
| Fiscal Year 2017 | \$ 2,613,755 | 1,744,277 | 66.7% |



Special Revenue Fund Expenditures

Special revenue fund expenditures are progressing as expected.

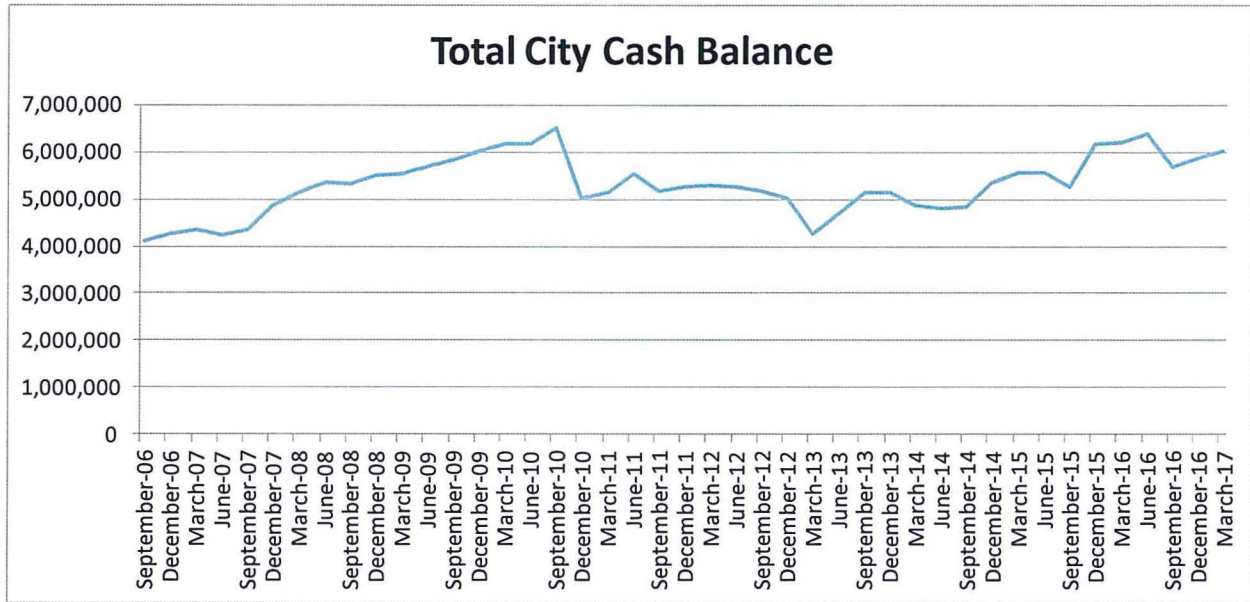
Enterprise Fund Expenditures

All enterprise funds are operating within their budgets after three quarters. It is worth noting that the Sewer (Wastewater) Fund wastewater resource recovery facility (WRRF) project is approximately six months behind the estimate at the beginning of the fiscal year so the majority of the bond revenue and construction costs budgeted for FY17 will be rebudgeted in FY18.



Total City Cash Analysis

The table below shows the City's Cash Balance by quarter for the last ten years.



| City Investments as of March 2017 | |
|--------------------------------------|---------------------|
| Financial Institutions | Amount |
| Glacier Bank Repurchase Account | \$ 5,208,243 |
| Glacier Bank CDBG Account | 50 |
| Glacier Bank Court Trust Account | 14,514 |
| First Citizens Bank Savings Account | 482 |
| City - Petty Cash & Cash Drawers | 500 |
| First Citizens Bank - CD | 1,011,938 |
| Edward Jones - Money Market | 4,692 |
| Total | \$ 6,240,419 |



Appendix

Projected Changes in Working Capital Balances

All Funds



CITY OF POLSON
Revenues Compared with Expenditures
For the Year: 2016 - 2017

| Fund | Cash Available | Proposed Revenues | Proposed Expenditures | AP/AR Outstanding | Cash Remaining |
|--|----------------|-------------------|-----------------------|-------------------|----------------|
| 1000 General All-Purpose Fund | 565,638.54 | 2,595,891.00 | 2,613,755.00 | 14,036.14 | 561,810.68 |
| 2001 Fire Impact Fees | 39,891.88 | 30,050.00 | 0.00 | 0.00 | 69,941.88 |
| 2002 Parks Impact Fees | 11,868.45 | 2,550.00 | 0.00 | 0.00 | 14,418.45 |
| 2020 Police Municipal Services Levy | 106,562.01 | 183,719.00 | 259,447.00 | 6,598.45 | 37,432.46 |
| 2170 Airport | 5.22 | 0.00 | 0.00 | 0.00 | 5.22 |
| 2210 Parks/Salish Point | 19,031.14 | 5,100.00 | 3,000.00 | 0.00 | 21,131.14 |
| 2211 Skate Park Fund | 168.34 | 111,000.00 | 1,500.00 | 0.00 | 109,668.34 |
| 2212 Cultural Trust Grant | 103.96 | 0.00 | 0.00 | 0.00 | 103.96 |
| 2213 Dog Park/Travis Dolphin | 382.55 | 0.00 | 382.00 | 0.00 | 0.55 |
| 2214 Rotary Donation | 0.67 | 0.00 | 0.00 | 0.00 | 0.67 |
| 2215 Hanging Basket Maintenance | 844.30 | 3,400.00 | 3,729.00 | -424.54 | 90.76 |
| 2216 Parkland Subdivision Fee (formerly 7060) | 55,230.05 | 1,100.00 | 28,500.00 | 0.00 | 27,830.05 |
| 2218 Carol Sampson Sherick Trail Memorial Fund | 828.64 | 0.00 | 826.00 | 0.00 | 2.64 |
| 2219 Parks Donations | 541.16 | 1,050.00 | 210.00 | 0.00 | 1,381.16 |
| 2221 Eagle Scout Project Fund | 12.35 | 0.00 | 0.00 | 0.00 | 12.35 |
| 2222 Park Donations - Restricted | 1,307.33 | 0.00 | 1,300.00 | 0.00 | 7.33 |
| 2225 Employee Christmas Fund | 0.00 | 1,050.00 | 400.00 | 0.00 | 650.00 |
| 2310 Tax Increment District | 435,178.93 | 310,300.00 | 235,072.00 | -57,449.86 | 452,957.07 |
| 2350 Local Government Study Commission | 11,262.00 | 5.00 | 11,267.00 | 0.00 | 0.00 |
| 2372 Permissive Medical Mills | 0.00 | 103,552.00 | 103,552.00 | 6,392.33 | 6,392.33 |
| 2386 Street Permits Revenue | 14,013.98 | 2,500.00 | 1,100.00 | 0.00 | 15,413.98 |
| 2390 Drug Forfeiture Fund | 21,150.88 | 25,015.00 | 17,500.00 | 296.67 | 28,962.55 |
| 2394 Building Code Enforcement | 43,918.86 | 113,250.00 | 99,752.00 | -1,897.44 | 55,519.42 |
| 2395 Tree Fund | 430.28 | 4,020.00 | 4,300.00 | 0.00 | 150.28 |
| 2398 Credit Card Fees | 1,830.14 | 2,400.00 | 1,000.00 | 0.00 | 3,230.14 |
| 2401 Light Maintenance District #19 | 9,259.01 | 14,150.00 | 17,500.00 | 706.49 | 6,615.50 |
| 2402 Light Maintenance District #20 | 3,678.72 | 15,340.00 | 15,800.00 | 211.74 | 3,430.46 |
| 2500 Weed Cleanup Maintenance Fund | 21,821.98 | 70.00 | 5,500.00 | 0.00 | 16,391.98 |
| 2510 Sidewalk Loan Fund | 62,051.47 | 250.00 | 0.00 | 0.00 | 62,301.47 |
| 2702 Fire Training Center Donations | 19,905.29 | 2,500.00 | 19,000.00 | 0.00 | 3,405.29 |
| 2703 Fire Memb. Donation Fund | 310.32 | 0.00 | 0.00 | 0.00 | 310.32 |
| 2705 Downtown Christmas Light Fund | 881.58 | 0.00 | 100.00 | 0.00 | 781.58 |
| 2710 Kids Safety/POLICE/FIRE | 299.55 | 500.00 | 500.00 | 0.00 | 299.55 |
| 2720 Police Donations | 4,586.33 | 1,710.00 | 4,000.00 | 0.00 | 2,296.33 |
| 2730 K-9 Donation Fund | 1,158.32 | 500.00 | 0.00 | -90.00 | 1,568.32 |
| 2810 Police Training Fund | 21,368.29 | 15,035.00 | 18,000.00 | -621.90 | 17,781.39 |
| 2820 Gas Apportionment Tax Fund | 51,862.81 | 99,869.00 | 100,722.00 | -1,370.22 | 49,639.59 |
| 2875 Police Federal Grants | -1,056.00 | 2,500.00 | 2,500.00 | 1,056.00 | 0.00 |
| 2932 Parks ARRA Recycle Grant | 294.76 | 0.00 | 100.00 | 0.00 | 194.76 |
| 2943 RCDI/Growth Policy | -2,824.86 | 3,585.00 | 760.00 | 0.00 | 0.14 |
| 2953 NW Drug Task Force | 0.00 | 107,670.00 | 107,670.00 | 0.00 | 0.00 |
| 3500 SPECIAL ASSESSMENT DEBT-Revolving Fund | 155,290.13 | 625.00 | 0.00 | 0.00 | 155,915.13 |
| 3542 SID #42 Streetscape Main St. Imp. Project | 55,430.03 | 70,700.00 | 71,000.00 | 114.75 | 55,244.78 |
| 4520 Streetscape/Main St. Imp. Project | 17.69 | 0.00 | 0.00 | 0.00 | 17.69 |
| 4530 TIFD City Dock & Walkpath project | 2,318.92 | 0.00 | 2,319.00 | 0.00 | -0.08 |
| 5010 Golf Fund | 307,749.21 | 2,416,650.00 | 2,267,637.00 | -25,591.86 | 431,170.35 |
| 5201 Water Impact Fees | 365,901.88 | 76,200.00 | 400,000.00 | -14,909.50 | 27,192.38 |
| 5210 Water Fund | 1,820,791.13 | 1,172,200.00 | 1,479,368.00 | -42,397.51 | 1,471,225.62 |
| 5301 Sewer Impact Fees | 139,460.48 | 25,350.00 | 0.00 | 0.00 | 164,810.48 |
| 5310 Sewer Fund | 1,627,961.03 | 6,757,500.00 | 6,007,611.00 | -1,516.71 | 2,376,333.32 |
| 5390 Stormwater Project Fund | 360,201.54 | 112,600.00 | 80,512.00 | 11,170.53 | 403,460.07 |
| Totals | 6,358,921.27 | 14,391,456.00 | 13,987,191.00 | -105,686.44 | 6,657,499.83 |