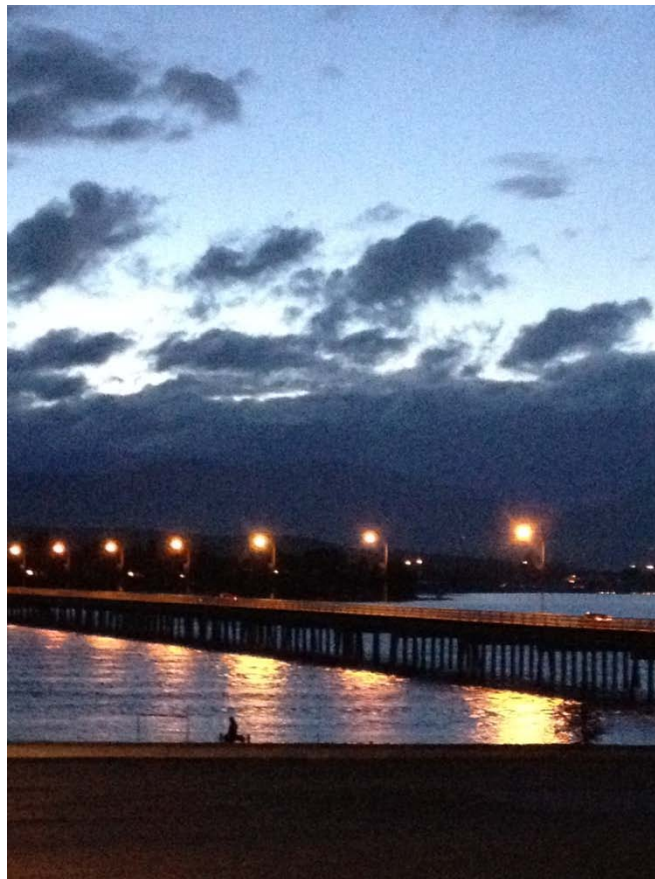




City of Polson, Montana  
Annual Financial Report  
For the Fiscal Year Ended June 30, 2014



106 1<sup>st</sup> St E, Polson, MT 59860 (406) 883-8204  
[www.cityofpolson.com](http://www.cityofpolson.com)

Prepared by the City of Polson Finance Department

CITY OF POLSON  
ANNUAL FINANCIAL REPORT  
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# INTRODUCTORY SECTION



106 1st Street E., Polson, MT 59860  
406-883-8200 Fax 406-883-8238



## LETTER OF TRANSMITTAL

June 25, 2015

Polson City Commission  
Citizens of Polson, Montana

The Annual Financial Report of the City of Polson for the fiscal year ended June 30, 2014 is submitted herewith. State law requires that cities publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. This annual financial report has not met the time requirement for publishing of the report and has not been audited at this date. The report has been prepared based on the State's Budgetary, Accounting and Financial Reporting System (BARS) and has used the principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board.

This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The finance department prepares the City's financial statements and is responsible for their integrity and objectivity. These statements are considered to present the City's financial position and results of operations fairly and consistently. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the government's assets from material loss, theft, or misuse; compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP; and ensure compliance with laws, regulations, and contracts. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

### **FINANCIAL STATEMENT PRESENTATION**

This Annual Financial Report includes all of the financial statements and reports as required by the Governmental Accounting Standards Board Statement No. 34 and changes made by Statement No. 54 & 65. Designed to meet the needs of a broad spectrum of financial statement readers, the Annual Financial Report is divided into three major sections.

- 1) Introductory Section: As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, list of elected and appointed officials and employees.

2) Financial Section: This includes the following subsections:

- Accountant’s Compilation Report
- Management’s Discussion and Analysis (MD&A)
- Basic Financial Statements
- Notes to Basic Financial Statements
- Required Supplementary Information
- Fund Financial Statements

3) General Section – Additional information provided to assist the reader

The diverse nature of governmental operations and the necessity of assuring legal compliance preclude recording and summarizing all governmental financial transactions and balances in a single accounting entity. Therefore, from an accounting and financial management viewpoint, a governmental unit is a combination of several distinctly different fiscal and accounting entities, each having a separate set of accounts and functioning independently of each other. Each accounting entity is accounted for in a separate ‘fund’. A fund is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

### **PROFILE OF THE CITY**

The City of Polson (estimated population 4,604) is located in western Montana on the southern tip of Flathead Lake. It is the county seat for Lake County. The City imposes tax levies for jurisdictions under the authority of the City Commission. The City has a Commission-City Manager form of government consisting of six City Commissioners, a Mayor and City Manager. The City Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term.

The City provides a wide range of governmental municipal services including general administrative services, police, fire, public works (streets), recreation and community development. In addition, the City has a 27-hole municipal golf course, water utility and sewer utility accounted for in enterprise funds.

The City of Polson maintains budgetary controls, the object of which is to ensure compliance with legal provisions embodied in the annual budget adopted by the City Commission each summer/fall. Budgets are legally required and prepared for all of the City’s funds. The legal level of budgetary control is established at the fund level.

### **FACTORS AFFECTING FINANCIAL CONDITION**

The MD&A provides detailed information on the general operating environment of the City. The Notes to the basic financial statements provide detailed information on the recent events; cash and debt management of the City as-well-as other items that affect the financial condition of the City.

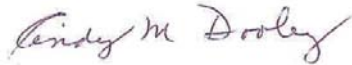
### Economic Outlook

The City of Polson is starting to see recovery from the great recession. Construction activities during fiscal year 2014 picked up remarkably and will probably continue into 2015. Commercial construction activity has increased with the completion of the Super Walmart store and Autozone and O'Reilly's with the anticipation of several other commercial ventures in fiscal years 2015 and 2016. This should provide increased tax revenue for the City in the FY2015 year. Building industry activity has shown to have a ripple effect in job creation and the City's economy.

### **ACKNOWLEDGEMENTS**

This financial report is the financial summation of a great deal of work of all of those who serve City government. Without the citizens and businesses that provide the funding and direction for needed services and programs, the government cannot function and the need for financial reporting would not exist. Hopefully, this report includes useful information regarding the use of resources provided to the City.

Best regards,



Cindy M Dooley, CPA  
Finance Officer

City of Polson, Montana

ORGANIZATION  
For the Fiscal Year Ended June 30, 2014

**ELECTED OFFICIALS**

MAYOR, **Heather Knutson**

**COMMISSIONERS WARD ONE**

TERM EXPIRES FIRST MONDAY IN:

**John Campbell, President**           2016  
**Todd Erickson**                           2018

**COMMISSIONERS WARD TWO**

TERM EXPIRES FIRST MONDAY IN:

**Stephen Turner**                           2016  
**Jill Southerland**                       2018

**COMMISSIONERS WARD THREE**

TERM EXPIRES FIRST MONDAY IN:

**Dan Morrison (deceased)**           2016  
**Ken Siler**                                 2018



**ADMINISTRATIVE OFFICIALS**

CITY MANAGER.....Mark W. Shrives  
CITY ATTORNEY.....M. Richard Gebhardt  
CHIEF OF POLICE .....Wade Nash  
FIRE CHIEF ..... John Fairchild  
CITY CLERK ..... Cora Pritt  
FINANCE OFFICER ..... Cindy M. Dooley  
CITY JUDGE ..... A. Doug Olson  
BUILDING AND PLANNING..... Sands Surveying (Erica Wirtala)  
BUILDING INSPECTOR ..... Michael Howke  
WATER/SEWER SUPERINTENDENT ..... Anthony Porrazzo  
DIRECTOR OF GOLF..... Links Management, Inc (Roger Wallace)  
GOLF MAINTENANCE SUPERVISOR ..... Pat Nowlen  
STREETS SUPERINTENDENT ..... Terry Gembala  
PARKS SUPERINTENDENT ..... Karen Sargeant  
UTILITY BILLING/COLLECTION CLERK .....Forrest Niemeyer  
OFFICE MANAGER/PAYROLL CLERK..... Ardrene Sarracino

FINANCIAL  
SECTION



MANAGEMENT'S  
DISCUSSION AND ANALYSIS

## **Management's Discussion and Analysis**

### **June 30, 2014**

The City of Polson (City) management discussion and analysis provides an overview of the City's financial activities for the fiscal year ended June 30, 2014. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the letter of transmittal and the financial statements to garner a greater understanding of the City's financial performance.

### **Financial Highlights**

- The assets of the City exceeded its liabilities at June 30, 2014. This excess amount is labeled net position and totaled \$23,567,524. The net position at June 30, 2013 was \$23,242,890. Of the current year net position, \$3,776,020 (*unrestricted net position*) may be used to meet the City's ongoing obligations to citizens, vendors and creditors.
- The City's total net position increased by \$324,635 representing a 1.4% increase from 2013 as previously presented.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1,379,608, an increase of \$101,421 from the prior year as previously presented. Of the fund balance amount, \$351,962 is available for spending at the government's discretion (*unassigned fund balance*) on behalf of its citizens.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$407,589, or 17.41% of total general fund expenditures and other financing uses.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Polson's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position* and *Statement of Activities* provide information about all City activities, presenting both an aggregate view of the City's finances and a longer-term view of those assets. The fund financial statements (governmental, proprietary and fiduciary) provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what resources remain for future spending. The fund financial statements also look at the City's most significant funds individually with all other funds presented in aggregate in a single column.

### **The government-wide prospective of the City of Polson**

#### *Statement of Net Position and the Statement of Activities*

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. To answer the question, "How did the City do financially during the year?" we turn to the *Statement of Net Position* and the *Statement of Activities*. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies with the difference between the two reported as *net position*. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. For example, property taxes that have been billed but not paid are reported as revenue in the government-wide statements but are not considered revenue in the governmental funds statements until paid.

These two statements report the City's net position and the change in that position during the most recent fiscal year. The change in net position is an important indicator of whether the City's financial position as a whole is improving or deteriorating over time. However, in evaluating the overall position of the City, nonfinancial information such as changes in the City's tax base should also be evaluated.

The Statement of Net Position and the Statement of Activities, divide the City into three activities:

- Governmental Activities – These activities are principally supported by taxes and intergovernmental revenues. Most of the City's services are reported here including general government, public safety, public works, housing and community development, culture and recreation and conservation of natural resources.

- Business-Type Activities – These activities charge a usage fee to recover all or a significant portion of their costs. The business-type activities of the City include a golf course, water utility, sewer utility and associated stormwater utility.
- Component Units – The City does not have any component units for fiscal year 2014.

## **The fund-level prospective of the City of Polson**

### Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In addition to the General Fund, the City has established other funds to account for the various services provided to our citizens. These funds normally have a restriction on how monies can be spent so the use of separate funds maintains the necessary control. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the City's major funds. The non-major funds are reported in aggregate.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the *long-term* impact of the City's near-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund

Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Polson maintains thirty-five individual governmental funds. Information is presented separately in the Governmental Fund balance sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund, Fund #2310 – Tax Increment Financing District, Fund #3542 - SID #42 Streetscape Main Street Improvement debt service fund and Fund #4530 – TIFD (Tax Increment Financing District) City Dock and Walkpath Project construction fund which are considered major funds. Major funds are determined by a formula that considers the percentage of total governmental assets, liabilities, revenues and expenditures contained in each individual fund. Although Fund #2310 is not a major fund using the formula, management has decided to treat it as a major fund for better reporting transparency. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

**Proprietary funds** - The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City has six enterprise funds; the golf course, water utility and associated impact fees (combined for reporting purposes), sewer utility and associated impact fees (combined for reporting purposes), and stormwater utility.

Enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. Enterprise funds use the full accrual basis of accounting which uses total (current and long-term) financial resources to measure its change in financial position. The enterprise fund financial statements provide detailed information for the Golf Fund, Water Fund and Water Impact Fees and Sewer Fund and Sewer Impact Fees which are considered to be major funds of the City. Data from the other enterprise fund, stormwater is combined into a single, aggregated presentation.

**Fiduciary funds** – These funds are used to account for resources held for the benefit of parties outside the City of Polson. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32-63 of this report.

**Other Information** – In addition to the basic financial statements and accompanying notes, this report also includes required supplementary information to further enhance the user’s understanding of the City’s financial position. The City adopts annual appropriated budgets for its governmental and proprietary funds. Schedules providing budgetary comparison have been provided to demonstrate compliance with both the original and final budgets. Required supplementary information can be found beginning on page 64 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately after the required supplementary information.

### **Government-wide Financial Analysis**

**Net Position** - As noted earlier, net position may serve as a useful indicator of a government’s financial position over time. In the case of the City, net position was \$23,567,524 and represents the amount that assets exceeded liabilities at the close of the most recent fiscal year.

#### *Governmental Funds*

The following table provides a summary comparison of the City’s governmental net position for fiscal years 2014 and 2013 and changes in the assets and liabilities.

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	Governmental activities		Change	%
	2014	2013		
Current and other assets	\$ 2,277,223	\$ 2,143,797	\$ 133,426	6%
Capital assets	4,560,690	3,968,663	592,027	15%
Total assets	<u>\$ 6,837,913</u>	<u>\$ 6,112,460</u>	<u>\$ 725,453</u>	12%
Current and other liabilities	\$ 418,929	\$ 342,178	\$ 76,751	22%
Long term liabilities	1,318,861	647,419	671,442	104%
Total liabilities	<u>\$ 1,737,790</u>	<u>\$ 989,597</u>	<u>\$ 748,193</u>	76%
Net Position:				
Net investment in capital assets	\$ 3,170,840	\$ 3,318,199	\$ (147,359)	-4%
Restricted	1,572,658	1,498,581	\$ 74,077	5%
Unrestricted	356,623	306,083	\$ 50,540	17%
Total net position	<u>\$ 5,100,121</u>	<u>\$ 5,122,863</u>	<u>\$ (22,742)</u>	0%

By far the largest portion of the City's governmental net position (62 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$1,572,658 of the City's governmental net position (31 percent) represents resources that are subject to external restrictions on how it may be used. The remaining balance of *unrestricted net position*, \$356,623 (7 percent) may be used to meet the government's ongoing obligations to its citizens, vendors and creditors.

The increase in current assets is due mainly to an increase in amounts due from Lake County – a greater portion of the second half tax revenue was not received until July. The increase in capital assets is due mainly to construction that is progressing on the new City dock and the walkpath under the bridge. See Note 7 for more information on capital asset activity. The increase in current liabilities is due to slight increases in wages payable, retainage payable and the liability for TIFD personal property taxes which is a reclassification of tax receivables that is made due to a negative increment for personal property. Long-term liabilities increased significantly due to TIFD urban renewal bonds issued for construction

of the City dock and walkpath under the bridge. See Note 8 for more information on long-term debt activity.

*Business-type Funds*

The following table provides a summary comparison of the City's business-type net position for fiscal years 2014 and 2013 and changes in the assets and liabilities.

	<b>Business-type activities</b>		<b>Change</b>	<b>%</b>
	2014	2013		%
Current and other assets	\$ 3,768,436	\$ 3,753,714	\$ 14,722	0%
Capital assets	15,446,077	15,266,363	179,714	1%
Total assets	<u>\$ 19,214,513</u>	<u>\$ 19,020,077</u>	<u>\$ 194,436</u>	1%
Deferred outflows of resource	\$ 12,300	\$ -	\$ 12,300	100%
Total deferred outflows	\$ 12,300	\$ -	\$ 12,300	100%
Current and other liabilities	\$ 277,540	\$ 307,165	\$ (29,625)	-10%
Long-term liabilities	481,872	592,885	(111,013)	-19%
Total liabilities	<u>\$ 759,412</u>	<u>\$ 900,050</u>	<u>\$ (140,638)</u>	-16%
Net Position:				
Invested in capital assets, net of related debt	\$ 14,846,620	\$ 14,573,497	\$ 273,123	2%
Restricted	201,386	200,827	559	0%
Unrestricted	3,419,397	3,345,703	\$ 73,694	2%
Total net position	<u>\$ 18,467,403</u>	<u>\$ 18,120,027</u>	<u>\$ 347,376</u>	2%

By far the largest portion of the City's business-type net position (80 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted assets in the amount of \$201,386 represent 1% of the total net position. The restrictions are due to debt service requirements and inventory which is considered a non-spendable asset.



The remaining balance of *unrestricted net position*, \$3,419,397 (19 percent) may be used to meet the government's ongoing obligations to its citizens, vendors and creditors.

There was not much change in the overall assets and liabilities of the enterprise funds. Construction continues on the Water and Sewer utility shop building but there is not much activity beyond this. The City is carrying a deferred outflow of resources in the amount of \$12,300. This is due to a contingent liability that required an advance payment in order to appeal the judgment. See Note 20 for more information. The decrease in liabilities is due mainly to debt service payments. See Note 8 for more information on long-term debt activity.

## Changes in Net Position

### Governmental Funds

Governmental activities decreased the City's net position by \$22,741 in fiscal year 2014. The following table provides a summary comparison of the City's governmental change in net position for fiscal years 2014 and 2013.

	Governmental activities		Change	%
	2014	2013		
<b>Revenues</b>				
Program revenues				
Charges for services	\$ 413,935	\$ 385,172	\$ 28,763	7%
Operating grants & contributions	119,948	117,703	2,245	2%
Capital grants & contributions	80,598	34,968	45,630	130%
General revenues				
Property taxes	1,692,323	1,626,790	65,533	4%
Impact Fees	14,121	5,772	8,349	145%
Intergovernmental revenue	662,939	619,928	43,011	7%
Investment earnings	4,668	5,588	(920)	-16%
Gain (Loss) on asset disposal	3,736	(736)	4,472	-608%
Other revenues	62,218	60,134	2,084	3%
<b>Total revenues</b>	<b>\$ 3,054,486</b>	<b>\$ 2,855,319</b>	<b>\$ 199,167</b>	<b>7%</b>
<b>Program expenses</b>				
General government	\$ 741,988	\$ 769,869	(27,881)	-4%
Public safety	1,596,549	1,542,244	54,305	4%
Public works	449,720	393,516	56,204	14%
Social and economic services	-	1,600	(1,600)	-100%
Culture & recreation	231,311	218,247	13,064	6%
Housing/Community Development	11,463	3	11,460	382000%
Conservation of Natural Resources	628	2,475	(1,847)	-75%
Interest on long-term debt	45,568	25,552	20,016	78%
<b>Total expenses</b>	<b>\$ 3,077,227</b>	<b>\$ 2,953,506</b>	<b>\$ 123,721</b>	<b>4%</b>
Change in Net Position before				
Restatements and Transfers	(22,741)	(98,187)	75,446	-77%
Restatements	-	21,140	(21,140)	-100%
Transfers	-	-	-	0%
<b>Change in Net Position</b>	<b>\$ (22,741)</b>	<b>\$ (77,047)</b>	<b>\$ 54,306</b>	<b>-70%</b>
<b>Total net position, beginning of year</b>	<b>\$ 5,122,862</b>	<b>\$ 5,199,909</b>	<b>\$ (77,047)</b>	<b>-1%</b>
<b>Total net position, end of year</b>	<b>\$ 5,100,121</b>	<b>\$ 5,122,862</b>	<b>\$ (22,741)</b>	<b>0%</b>

As the economy has started to recover building activity has increased with the City receiving over twice the amount of building permit fees than the prior year. Tax collections also increased. The decrease in operating grants is due mainly to the final closeout of the COPS grant while the increase in capital grants is due mainly to the receipt of a MACI grant from the Montana Department of Transportation for equipment purchases.

Impact fees more than doubled due to the increase in building activity. Investment earnings continue to remain flat due to lower interest rates available when money is being re-invested. The City's entitlement share from the State of Montana increased which contributed to the increase in intergovernmental revenues.

Program expenses increased overall. The main increases are in the cost of personnel including the increase in the cost of medical insurance for all functions. Expenses for social and economic services decreased as the program was discontinued. Public works expenses increased due to increased expenses for street paving and winter chemical supplies. Interest on long-term debt increased due to the issuance of the TIFD urban renewal bond debt which began payments in fiscal year 2014. See Note 8 for information on long-term debt.

#### *Business-type Funds*

Business-type activities increased the City's net position by \$347,376 in fiscal year 2014. The following table provides a summary comparison of the City's business-type change in net position for fiscal years 2014 and 2013.

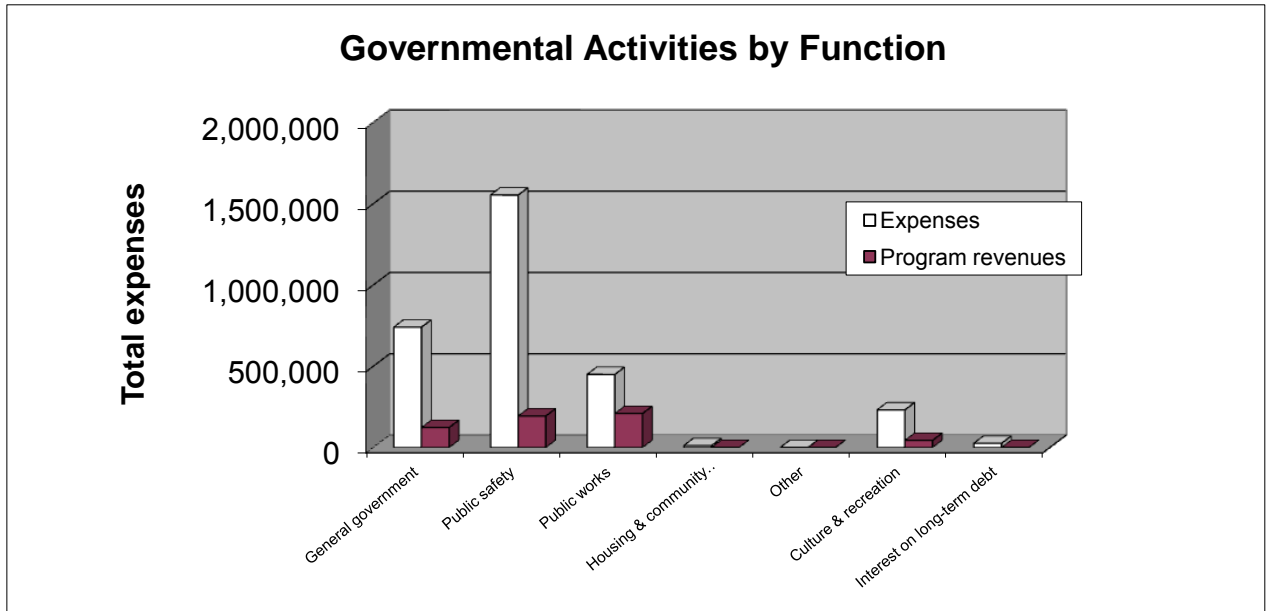
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	<b>Business-type activities</b>		<b>Change</b>	<b>%</b>
	2014	2013		
<b>Revenues</b>				
Program revenues				
Charges for services	\$ 2,651,681	\$ 2,626,006	\$ 25,675	1%
Capital grants & contributions	15,000	-	15,000	100%
General revenues				
Impact Fees	25,215	5,695	19,520	343%
Investment earnings	14,148	24,816	(10,668)	-43%
Gain (Loss) on asset disposal	2,500	15,800	(13,300)	-84%
Other revenues	8,027	4,624	3,403	74%
<b>Total revenues</b>	<b>\$ 2,716,571</b>	<b>\$ 2,676,941</b>	<b>\$ 39,630</b>	<b>1%</b>
<b>Program expenses</b>				
Golf	\$ 1,011,173	\$ 1,013,472	\$ (2,299)	0%
Water	795,291	831,893	(36,602)	-4%
Sewer	562,731	628,570	(65,839)	-10%
<b>Total expenses</b>	<b>\$ 2,369,195</b>	<b>\$ 2,473,935</b>	<b>\$ (104,740)</b>	<b>-4%</b>
Change in Net Position before				
Restatements and Transfers	347,376	203,006	\$ 144,370	71%
Restatements	-	6,157	(6,157)	-100%
Transfers	-	-	-	0%
<b>Change in Net Position</b>	<b>\$ 347,376</b>	<b>\$ 209,163</b>	<b>\$ 138,213</b>	<b>66%</b>
<b>Total net position, beginning of year</b>	<b>\$ 18,120,027</b>	<b>\$ 17,910,864</b>	<b>\$ 209,163</b>	<b>1%</b>
<b>Total net position, end of year</b>	<b>\$ 18,467,403</b>	<b>\$ 18,120,027</b>	<b>\$ 347,376</b>	<b>2%</b>

Golf course revenues were down due to a slow start to the golf season in 2014. Water revenue increased due to more connections and summer watering. Investment earnings decreased due to the maturity of higher interest investments and having to re-invest at lower rates. The interest allocation method was also changed which decreased earnings in the enterprise funds. The program expenses decreased for all three enterprise funds which contributed to the increase in net position.

The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes) required for each function is generally the difference between total expenses and program revenue for each function:

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## Capital Assets and Debt Administration

### Capital Assets

The City's capital assets consist of land, construction in progress, buildings, improvements, infrastructure, equipment and machinery. Infrastructure assets placed in service in 2005 and later are reported in capital assets. The City's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$18,017,460 at June 30, 2014. Capital asset activity is presented in Note 7 of the financial statements.

Significant activity in capital assets for fiscal year 2014 includes:

- The City completed the construction of a new City dock at Salish Point for a cost of \$321,705. Construction is nearing completion on the walkpath under the bridge which connects Sacajawea and Riverside Parks. A total of \$484,983 has been spent thus far. This project is being constructed with \$800,000 of Tax Increment Financing (TIF) urban renewal bonds purchased by five local banks and a contribution from the Polson Redevelopment Agency tax increment financing district.
- The fire department replaced the remaining 20 SCBA oxygen tank packs at a cost of \$13,580. This was funded by general fund revenues. One new

police vehicle was purchased at a cost of \$34,291. This was paid from tax revenues collected for the Municipal Services Levy.

- A Toro weed sprayer unit was purchased with the cost shared by five departments – streets, parks, fire, water and sewer. The total cost was \$15,000 and paid with general revenues and water and sewer fees.
- The Golf shop building was re-roofed at a cost of \$9,175. Equipment upgrades were made totaling \$51,777. The Golf course also purchased a driving range ball dispenser machine at a cost of \$10,583. The machine will accept credit card payments and should significantly increase the driving range revenue.
- Engineering work continues on the “Downtown Looping Project” which is an upgrade to water mains in the downtown area north of highway 93 and is scheduled for completion in FY15. The total cost to date is \$127,134 paid from the Water fund. The Water and Sewer utility shop is nearing completion. The total cost to date is \$307,907 (\$117,412 in FY14) paid from the Water and Sewer funds.
- The Sewer department incurred engineering costs in the amount of \$155,885 for planning services for the wastewater mechanical treatment plant. This is a task order contract for the various stages of planning, design and construction which will occur over the next three fiscal years. These costs were in part paid by a \$15,000 TSEP/RRGL planning grant from the State of Montana.

See Note 7 for further capital asset information and details of the City’s capital activity for 2014.

### Debt Administration

The City’s long-term debt totaled \$1,923,629 at June 30, 2014 and short-term debt totaled \$8,062. Total debt increased \$587,296, which is comprised of the issuance of \$800,000 of Tax Increment Financing urban renewal bonds and debt service principal payments of (\$212,704). The liability for compensated absences increased \$13,001. Additional information regarding long-term debt can be found in Note 8 to the financial statements.

The following table shows outstanding debt by type:

<b>Total Outstanding Debt</b>		
Special Assessment Bonds	\$	585,481
Tax increment urban renewal bonds		772,039
Revenue Bonds		566,109
Other Notes and Contracts payable		8,062
Compensated Absences liability		318,226
	\$	<u>2,249,917</u>

### **Fund Level Financial Analysis – Governmental Funds**

For the fiscal year ended June 30, 2014, the City's governmental funds reported combined fund balance totaling \$1,379,608 compared with \$1,278,187 in 2013. Approximately \$455,172 of this amount constitutes unrestricted (categorized as committed, assigned and unassigned) fund balance, which is available to spend for current needs. The remaining balance is restricted for specific purposes. The governmental funds had a combined increase in fund balance totaling \$101,421.

The General Fund is the chief operating fund of the City. For fiscal year 2014, total fund balance decreased \$89,248 to \$407,589 all of which was unassigned. As a measure of the General Fund's total liquidity, it may be useful to compare total unassigned fund balance to total General Fund expenditures. Total unassigned General Fund fund balance represents 17.41% of total expenditures compared to 21.97% in 2013. The decline in this percentage is a continual problem for the General Fund and will need to be addressed either through increased revenue or major reductions in General Fund expenditures.

Fund #2310 – Tax Increment Financing District (TIFD) is a special revenue fund which receives tax increment revenue from the TIFD district. Tax increments are taxes generated from the difference between the base year value of property in the district compared to the current year value of the property. The increase in growth is applied against the mill value and the amount is set aside in a special fund for capital improvement projects in the district. Most personal property in the TIFD has declined below the base year value due to changes in State law regarding personal property. This creates a negative increment that goes back to the district's other taxing jurisdictions including the County, State of Montana, the school districts and special districts. The TIFD has restricted fund balance amounts of \$177,481 to be used for future capital improvement projects and \$66,606 in debt service restrictions for use in re-payment of the \$800,000 tax increment urban renewal bonds issued in FY2014.

Fund #3542 – SID #42 Streetscape Debt Service Fund is used to collect special assessments from the special improvement district to make payments on the bonds that were used in construction of the Main Street Streetscape project. Total fund balance at June 30, 2014 was \$48,497 compared with \$47,330 in 2013. All of the fund balance is considered restricted for debt service. The fund balance represents 73.29% of expenditures for 2014 compared to 70.46% in 2013.

Fund #4530 – TIFD City dock and walkpath project is a capital improvement fund created to receive proceeds of the TIF urban renewal bonds in the amount of \$800,000 and a contribution from the TIFD fund of \$51,500 and to spend those funds on the construction of a new City dock at Salish Point and to create a walkpath under the bridge which connects Sacajawea Park and Riverside Park as part of the trails plan for the City. Total fund balance at June 30, 2014 is \$82,316. This fund balance is restricted for the remaining construction that will take place in FY15. Any remaining fund balance after construction is complete will be transferred to Fund #2310 to assist in debt service payments.

### **City of Polson General Fund Budget Highlights**

The City's budget is prepared on the basis of cash receipts, disbursements and certain receivables. During the year, the City Commission can amend the budget in accordance with state law. The original approved general fund expenditure budget including transfers out was \$2,399,744 and there were no amendments to the general fund budget. Actual expenditures were \$2,340,956 including transfers out. Significant budget variances in the General fund include:

- A negative variance of \$33,615 in the Legal services department was due in part to severance payments made to the former City Attorney and interim City Attorney costs.
- A positive variance of \$15,256 in the Planning department budget due mainly to reduced personnel costs.
- A positive variance of \$29,374 in the fire protection services budget for supplies, materials and capital outlay that were not purchased.

### **Economic Factors and Fiscal Year 2015 Budget**

The City of Polson is a Third Class city with a current estimated population of 4,604. The City is the county seat for Lake County. In the 1980s and 1990s, the Polson area transitioned from an economy based on agriculture and wood

products to an economy based on retail and service, government, healthcare, and manufacturing. In the last decade the City saw growth in tourism and residential real estate development fueled by the construction of retirement or second homes. Following the great recession, the City is starting to see improvement in the retail construction industry with the hope that residential construction will also increase. As of 2009 statistics, trade center/service type activities constituted 52% of the labor force in the City and surrounding areas with the health care services industry comprising 14% of that total. The manufacturing industry comprises 14% of the City's labor force. Government labor forces comprised 34% of total employment in the City (which includes the County government). The Montana Department of Labor and Industry predicts that some of the fastest growing sectors in the state over the next 5-10 years will Arts, Entertainment and Recreation. The City's proximity to recreational opportunities and natural amenity will continue to attract tourists and retirees making recreation, retail, real estate, construction, retirement-related industries and health-care an even larger share of the economy.

The United States Census Bureau estimates that as of 2010 there was an 11% increase in population in Polson over the 2000 census statistics. The total population estimate was 4,488 citizens. The state Department of Labor and Industry expects the population of Polson to increase to 5,755 by the year 2025. This is an average annual growth rate of 1.42%. The area outside of Polson, on Flathead Lake more than doubles the area population during the summer months.

The City Commission's budget priorities include the continued maintenance of strong cash reserves through better budgeting and increased sources of revenue.

Other fiscal year 2015 budget items worth noting:

- The budget provides a 25 cent COLA (cost of living adjustment) for all permanent, full-time city employees.
- The budget provides for an increase in the Permissive Medical Mill levy of 2 mills which will raise \$93,053 for health-care cost assistance for the governmental funds. Total healthcare premium cost is estimated at \$279,066 for the year.
- The citizens voted to study the form of the City's government in June, 2014 and the expenditure budget has been set at \$14,500 for that study.
- The City has applied for CDBG (Community Development Block Grant) grant funds up to \$20,000 to update the Growth Policy.



- The budget contains an appropriation of \$7,840 for the City to purchase two de-icer units through the MACI grant program managed by the State of Montana. The grant will provide \$48,160 of the cost.
- The budget includes expenditures for additional lighting and installation of interpretive signs along Sacajawea Park and the walkpath. This will be paid for by donations and construction funds.
- The budget includes an expenditure of \$180,000 for a new cart storage shed at the Golf Course.
- Budget expenditures have been included for the Water department for upgrades to the water system in the downtown area labeled as “the downtown looping project” and for construction of a well on the east side of the City. Anticipated grant revenues for this project have been budgeted along with the City’s match. The Sewer department has budgeted for engineer costs related to the upcoming construction of a headworks facility and a mechanical wastewater treatment plant in fiscal years 2015 – 2018.
- All of the voted and non-voted levies are approved at their maximum levels in the budget due to need.

### **Contacting the City’s Financial Management**

This financial report is designed to provide a general overview of the City’s finances for its citizens, taxpayers, creditors, and investors and to show the City’s accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cindy M. Dooley, Finance Officer, 106 1<sup>st</sup> Street E, Polson, Montana 59860.

ACCOUNTANT'S  
COMPILATION  
REPORT



106 1st Street E., Polson, MT 59860  
406-883-8200 Fax 406-883-8238



## ACCOUNTANT'S COMPILATION REPORT

To the City Commission  
City of Polson  
106 1<sup>st</sup> Street East  
Polson, Montana 59860

I have compiled the accompanying financial statements of the governmental activities and business-type activities of the City of Polson, as of and for the year ended June 30, 2014, which collectively comprise the City of Polson's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The object of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

I am not independent with respect to the City of Polson because I am an employee of the City of Polson.

Cindy M Dooley, CPA  
Finance Officer

June 25, 2015

BASIC  
FINANCIAL  
STATEMENTS

**City of Polson, Montana**  
**Government-wide Statement of Net Position**  
**As of June 30, 2014**

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,230,091.69	\$ 589,293.81	\$ 1,819,385.50
Petty cash	300.00	947.00	1,247.00
Restricted assets:			
Cash and cash equivalents	141,151.90	2,851,676.35	2,992,828.25
Taxes/assessments receivable - current	151,682.93	-	151,682.93
Accounts and other receivables, net	4,847.54	173,251.67	178,099.21
Due from other governments	157,116.60	15,000.00	172,116.60
Inventories	-	138,267.36	138,267.36
Assessments receivable - noncurrent	592,030.98	-	592,030.98
Capital assets not being depreciated:			
Land	86,915.00	2,238,751.00	2,325,666.00
Construction in Progress	498,753.71	657,465.27	1,156,218.98
Capital Assets - Depreciable, net of accumulated depreciation	<u>3,975,020.98</u>	<u>12,549,861.21</u>	<u>16,524,882.19</u>
Total assets	<u>\$ 6,837,911.33</u>	<u>\$ 19,214,513.67</u>	<u>\$ 26,052,425.00</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources	\$ -	\$ 12,300.00	\$ 12,300.00
Total Deferred Outflows of Resources	<u>\$ -</u>	<u>\$ 12,300.00</u>	<u>\$ 12,300.00</u>
<b>LIABILITIES</b>			
Accounts payable and other current liabilities	\$ 79,991.40	\$ 57,907.63	\$ 137,899.03
Accrued Interest Payable	9,268.48	2,573.22	11,841.70
Deposits/retainage Payable	15,400.00	32,904.50	48,304.50
Due to other governments	49,239.53	-	49,239.53
Contracts/loans/notes payable	8,061.55	-	8,061.55
Current portions of long-term debt	256,968.21	184,153.53	441,121.74
Non-current Liabilities:			
Long-term portions of long-term debt	<u>1,318,860.82</u>	<u>481,872.22</u>	<u>1,800,733.04</u>
Total liabilities	<u>\$ 1,737,789.99</u>	<u>\$ 759,411.10</u>	<u>\$ 2,497,201.09</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources	\$ -	\$ -	\$ -
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 3,170,840.11	\$ 14,846,619.79	\$ 18,017,459.90
Restricted for:			
Debt service	705,241.46	44,139.08	749,380.54
Bond indenture requirements	77,500.00	18,979.00	96,479.00
General government	10,786.87	-	10,786.87
Public safety	138,396.97	-	138,396.97
Public works	151,338.60	-	151,338.60
Culture and recreation	214,082.61	-	214,082.61
Housing and community development	271,761.81	-	271,761.81
Conservation of natural resources	3,549.99	-	3,549.99
Non-spendable	-	138,267.36	138,267.36
Unrestricted	<u>356,622.92</u>	<u>3,419,397.34</u>	<u>3,776,020.26</u>
Total net position	<u>\$ 5,100,121.34</u>	<u>\$ 18,467,402.57</u>	<u>\$ 23,567,523.91</u>

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana  
Statement of Activities  
For the Fiscal Year Ended June 30, 2014**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Primary Government		
		Charges for Services, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental activities:</b>							
General government	\$ 741,988.66	\$ 118,685.24	\$ 5,873.58	\$ -	\$ (617,429.84)		\$ (617,429.84)
Public safety	1,596,549.04	152,296.85	82,485.72	2,275.00	(1,359,491.47)		(1,359,491.47)
Public works	449,718.78	137,298.43	1,145.65	70,708.40	(240,566.30)		(240,566.30)
Culture and recreation	231,311.05	5,654.00	30,442.92	7,614.75	(187,599.38)		(187,599.38)
Housing and community development	11,463.23	-	-	-	(11,463.23)		(11,463.23)
Conservation of natural resources	628.38	-	-	-	(628.38)		(628.38)
Interest on long-term debt	45,567.98	-	-	-	(45,567.98)		(45,567.98)
Total governmental activities	<u>3,077,227.12</u>	<u>413,934.52</u>	<u>119,947.87</u>	<u>80,598.15</u>	<u>(2,462,746.58)</u>		<u>(2,462,746.58)</u>
<b>Business-type activities:</b>							
Golf	\$ 1,011,173.31	\$ 1,024,988.07	\$ -	\$ -		\$ 13,814.76	\$ 13,814.76
Water	795,291.24	942,980.94	-	-		147,689.70	147,689.70
Sewer	562,730.98	683,712.05	-	15,000.00		135,981.07	135,981.07
Total business-type activities	<u>2,369,195.53</u>	<u>2,651,681.06</u>	<u>-</u>	<u>15,000.00</u>		<u>297,485.53</u>	<u>297,485.53</u>
	<u>\$ 5,446,422.65</u>	<u>\$ 3,065,615.58</u>	<u>\$ 119,947.87</u>	<u>\$ 95,598.15</u>	<u>\$ (2,462,746.58)</u>	<u>\$ 297,485.53</u>	<u>\$ (2,165,261.05)</u>
<b>General revenues:</b>							
					\$ 1,591,609.74	\$ -	\$ 1,591,609.74
					100,713.95	-	100,713.95
					14,120.60	25,215.40	39,336.00
					662,938.92	-	662,938.92
					-	600.00	600.00
					4,667.62	14,148.21	18,815.83
					62,218.19	7,427.30	69,645.49
					3,736.40	2,500.00	6,236.40
					-	-	-
					<u>2,440,005.42</u>	<u>49,890.91</u>	<u>2,489,896.33</u>
					(22,741.16)	347,376.44	324,635.28
					\$ 5,108,608.67	\$ 18,112,493.96	\$ 23,221,102.63
					14,253.83	7,532.17	21,786.00
					<u>5,122,862.50</u>	<u>18,120,026.13</u>	<u>23,242,888.63</u>
					\$ 5,100,121.34	\$ 18,467,402.57	\$ 23,567,523.91

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana**  
**Balance Sheet - Governmental Funds**  
**June 30, 2014**

	<b>Major Funds</b>				<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Fund #2310 Tax Increment Financing District</b>	<b>Fund #3542 SID #42 Streetscape</b>	<b>Fund #4530 TIFD City Dock &amp; Walkpath Project</b>		
<b>ASSETS</b>						
Cash and cash equivalents	\$ 313,664.89	\$ 212,096.56	\$ -	\$ 82,315.82	\$ 616,412.97	\$ 1,224,490.24
Petty cash	300.00	-	-	-	-	300.00
Restricted: cash and equivalents	-	66,606.12	43,101.45	-	37,045.78	146,753.35
Taxes/assessments receivable	107,975.52	11,964.36	599,851.60	-	23,922.43	743,713.91
Accounts/other receivables	625.02	-	-	-	4,222.52	4,847.54
Due from other funds	55,778.23	-	-	-	-	55,778.23
Due from other governments	107,555.85	23,189.79	6,289.01	-	20,081.95	157,116.60
Total assets	<u>585,899.51</u>	<u>313,856.83</u>	<u>649,242.06</u>	<u>82,315.82</u>	<u>701,685.65</u>	<u>2,332,999.87</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred outflows of resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total deferred outflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 5,894.20	\$ 219.98	\$ -	\$ -	\$ 3,376.10	\$ 9,490.28
Other accrued payables	64,040.40	8,345.21	893.28	-	6,490.71	79,769.60
Due to other funds	-	-	-	-	55,778.23	55,778.23
Due to other governments	-	49,239.53	-	-	-	49,239.53
Deposits/retainage payable	400.00	-	-	10,000.00	5,000.00	15,400.00
Total liabilities	<u>70,334.60</u>	<u>57,804.72</u>	<u>893.28</u>	<u>10,000.00</u>	<u>70,645.04</u>	<u>209,677.64</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflows of tax revenue	\$ 107,975.52	\$ 11,964.36	\$ 599,851.60	\$ -	\$ 23,922.43	\$ 743,713.91
Total deferred inflows of resources	<u>\$ 107,975.52</u>	<u>\$ 11,964.36</u>	<u>\$ 599,851.60</u>	<u>\$ -</u>	<u>\$ 23,922.43</u>	<u>\$ 743,713.91</u>
<b>Fund balances:</b>						
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted:						
General government	-	177,481.63	-	72,315.82	500,969.40	750,766.85
Debt Service	-	66,606.12	48,497.18	-	58,548.07	173,651.37
Committed:	-	-	-	-	7,081.49	7,081.49
Assigned:	-	-	-	-	96,127.92	96,127.92
Unassigned:						
General fund	407,589.39	-	-	-	-	407,589.39
Fund deficits	-	-	-	-	(55,608.70)	(55,608.70)
Total Fund Balance	<u>\$ 407,589.39</u>	<u>\$ 244,087.75</u>	<u>\$ 48,497.18</u>	<u>\$ 72,315.82</u>	<u>\$ 607,118.18</u>	<u>\$ 1,379,608.32</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 585,899.51</u>	<u>\$ 313,856.83</u>	<u>\$ 649,242.06</u>	<u>\$ 82,315.82</u>	<u>\$ 701,685.65</u>	<u>\$ 2,332,999.87</u>

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position**  
**June 30, 2014**

Amounts reported for governmental activities in the statement of net position are different because:

<b>Total Fund Balances - Governmental Funds (page 24)</b>	<b>\$ 1,379,608.32</b>
Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the governmental funds balance sheet	4,560,689.69
Taxes and assessment receivables are not recorded as revenue until they are received and, therefore, are deferred in the governmental funds.	743,713.91
The liability for compensated absences is not due and payable in the current period and, therefore, is not reported in the governmental funds balance sheet	(218,309.48)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds balance sheet	
Long-term debt	<u>(1,365,581.10)</u>
<b>Net position of governmental activities</b>	<b><u><u>\$ 5,100,121.34</u></u></b>

The accompanying notes are an integral part of these financial statements.



**City of Polson, Montana**  
**Statement of Revenues, Expenditures and Changes in Fund Balances-Governmental Funds**  
**For the Fiscal Year Ended June 30, 2014**

	<b>Major Funds</b>					<b>Total Governmental Funds</b>
	<b>General</b>	<b>Fund #2310 Tax Increment Financing District</b>	<b>Fund #3542 SID #42 Streetscape</b>	<b>Fund #4530 TIFD City Dock &amp; Walkpath Project</b>	<b>Other Governmental Funds</b>	
<b>REVENUES:</b>						
Property Taxes and Assessments	\$ 1,262,995.34	\$ 130,777.44	\$ 67,134.87	\$ -	\$ 283,675.69	\$ 1,744,583.34
Licenses and Permits	17,205.93	-	-	-	72,853.50	90,059.43
Intergovernmental Revenue	692,268.10	13,081.14	-	-	188,370.53	893,719.77
Charges for Services	139,526.71	-	-	-	16,219.60	155,746.31
Fines and Forfeitures	40,584.62	-	-	-	4,611.33	45,195.95
Miscellaneous Revenue	63,191.18	-	-	-	48,565.97	111,757.15
Investment Earnings	856.19	701.85	203.58	799.28	2,106.72	4,667.62
Total revenues	<u>\$ 2,216,628.07</u>	<u>\$ 144,560.43</u>	<u>\$ 67,338.45</u>	<u>\$ 799.28</u>	<u>\$ 616,403.34</u>	<u>\$ 3,045,729.57</u>
<b>EXPENDITURES:</b>						
Current Operations:						
General Government	\$ 701,219.94	\$ -	\$ -	\$ -	\$ -	\$ 701,219.94
Public Safety	1,252,317.83	-	-	-	234,086.22	1,486,404.05
Public Works	209,865.41	-	-	-	116,296.01	326,161.42
Culture and Recreation	158,637.17	-	-	-	18,471.16	177,108.33
Housing and community development	-	739.72	-	-	-	739.72
Conservation of natural resources	-	-	-	-	628.38	628.38
Debt Service:						
Principal	-	27,961.15	41,036.43	-	15,885.32	84,882.90
Interest	-	20,293.21	25,134.92	-	139.85	45,567.98
Capital Outlay	63,625.94	-	-	777,049.54	90,143.90	930,819.38
Miscellaneous	-	-	-	-	4,104.50	4,104.50
Total Expenditures	<u>\$ 2,385,666.29</u>	<u>\$ 48,994.08</u>	<u>\$ 66,171.35</u>	<u>\$ 777,049.54</u>	<u>\$ 479,755.34</u>	<u>\$ 3,757,636.60</u>
Excess (deficiency) of revenue over (under) expenditures	(169,038.22)	95,566.35	1,167.10	(776,250.26)	136,648.00	(711,907.03)
<b>OTHER FINANCING SOURCES (USES):</b>						
Bonds issued	\$ -	\$ -	\$ -	\$ 800,000.00	\$ -	\$ 800,000.00
Notes/loans/intercap issued	-	-	-	-	-	-
Proceeds from sale of capital assets	13,328.00	-	-	-	-	13,328.00
Other DTF Agency proceeds	-	-	-	-	3,372.00	3,372.00
Other DTF Agency payments	-	-	-	-	(3,372.00)	(3,372.00)
Transfer In	66,462.32	3,050.00	-	51,500.00	-	121,012.32
Transfer Out	-	(51,500.00)	-	(3,050.00)	(66,462.32)	(121,012.32)
Total Other Financing Sources and Uses	<u>79,790.32</u>	<u>(48,450.00)</u>	<u>-</u>	<u>848,450.00</u>	<u>(66,462.32)</u>	<u>813,328.00</u>
Net Change in Fund Balances	\$ (89,247.90)	\$ 47,116.35	\$ 1,167.10	\$ 72,199.74	\$ 70,185.68	\$ 101,420.97
Fund Balances - July 1, 2013	\$ 496,837.29	\$ 196,971.40	\$ 47,330.08	\$ 116.08	\$ 536,932.50	\$ 1,278,187.35
FY14 Audit adjustments	-	-	-	-	-	-
Fund balances - July 1, 2013 as restated	<u>496,837.29</u>	<u>196,971.40</u>	<u>47,330.08</u>	<u>116.08</u>	<u>536,932.50</u>	<u>1,278,187.35</u>
Fund Balances - June 30, 2014	<u>\$ 407,589.39</u>	<u>\$ 244,087.75</u>	<u>\$ 48,497.18</u>	<u>\$ 72,315.82</u>	<u>\$ 607,118.18</u>	<u>\$ 1,379,608.32</u>

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances-Governmental Funds**  
**to the Government-wide Statement of Activities**  
**For the Fiscal Year Ended June 30, 2014**

Amounts reported for governmental activities in the statement of activities are different because:

<b>Net change in fund balances - total governmental funds (page 26)</b>	\$	101,420.97
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
- Capital assets purchased		153,769.84
- Construction of capitalized infrastructure		777,049.54
- Depreciation expense		(329,200.98)
<p>In the statement of activities, the loss or gain on the sale or disposal of capital assets is recognized. The governmental funds recognize only the proceeds from the sale of these assets.</p>		
- Proceeds from the sale of capital assets		(13,328.00)
- Gain on disposal of capital assets		3,736.40
<p>Property taxes and SID revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.</p>		
-Real estate taxes		43,393.49
-Maintenance & Special Improvement District assessments		(38,373.50)
<p>The increase in expenses due to the increase in the liability for compensated absences reported in the statement of activities does not use current financial resources and, therefore, is not reported in the governmental funds.</p>		
		(6,091.82)
<p>The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net position.</p>		
- Issuance of debt		(800,000.00)
- Principal payments on long-term debt		84,882.90
		(715,117.10)
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b>(22,741.16)</b>

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana**  
**Statement of Net Position - Proprietary Funds**  
**As of June 30, 2014**

	<b>Business-type Activities</b>				<b>Totals</b>
	<b>Major Enterprise Funds</b>			<b>Non-major Funds</b>	
	<b>Fund #5010 Golf Fund</b>	<b>Fund #5210 Water Fund</b>	<b>Fund #5310 Sewer Fund</b>		
<b>ASSETS</b>					
Current Assets:					
Cash and cash equivalents	\$ 168,337.43	\$ 992,122.94	\$ 1,745,899.93	\$ 139,952.69	\$ 3,046,312.99
Petty cash	747.00	200.00	-	-	947.00
Accounts Receivable	3,600.00	87,651.45	69,211.52	12,788.70	173,251.67
Due from other governments	-	-	15,000.00	-	15,000.00
Inventories	37,938.79	100,328.57	-	-	138,267.36
Total Current Assets	<u>\$ 210,623.22</u>	<u>\$ 1,180,302.96</u>	<u>\$ 1,830,111.45</u>	<u>\$ 152,741.39</u>	<u>\$ 3,373,779.02</u>
Noncurrent Assets:					
Restricted assets:					
Cash and cash equivalents	\$ 26,196.57	\$ 304,621.70	\$ 63,838.90	\$ -	\$ 394,657.17
Capital assets:					
Land	2,042,231.00	177,064.00	19,456.00	-	2,238,751.00
Construction in progress	10,775.26	321,278.24	324,542.77	869.00	657,465.27
Buildings	550,275.56	-	-	-	550,275.56
Improvements other than buildings	437,696.62	-	-	-	437,696.62
Machinery and equipment	1,145,843.46	-	-	-	1,145,843.46
Utility plant	-	13,625,713.52	7,141,241.06	359,050.94	21,126,005.52
Less: accumulated depreciation	(1,328,657.12)	(4,584,204.24)	(4,768,374.51)	(28,724.08)	(10,709,959.95)
Total Noncurrent Assets	<u>\$ 2,884,361.35</u>	<u>\$ 9,844,473.22</u>	<u>\$ 2,780,704.22</u>	<u>\$ 331,195.86</u>	<u>\$ 15,840,734.65</u>
Total Assets	<u>\$ 3,094,984.57</u>	<u>\$ 11,024,776.18</u>	<u>\$ 4,610,815.67</u>	<u>\$ 483,937.25</u>	<u>\$ 19,214,513.67</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows of resources	\$ 12,300.00	\$ -	\$ -	\$ -	\$ 12,300.00
Total deferred outflows of resources	<u>\$ 12,300.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,300.00</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts payable	\$ 16,108.43	\$ 584.00	\$ 402.14	\$ -	\$ 17,094.57
Accrued interest payable	1,586.97	986.25	-	-	2,573.22
Accrued payroll payable	25,044.05	8,235.34	7,533.67	-	40,813.06
Current portion of compensated absences	31,007.59	19,659.08	18,550.69	-	69,217.36
Current portion of bonds payable	98,936.17	16,000.00	-	-	114,936.17
Deposits/retainage payable	-	32,904.50	-	-	32,904.50
Total Current Liabilities	<u>\$ 172,683.21</u>	<u>\$ 78,369.17</u>	<u>\$ 26,486.50</u>	<u>\$ -</u>	<u>\$ 277,538.88</u>
Noncurrent Liabilities:					
Compensated absences	\$ 13,216.85	\$ 9,622.19	\$ 7,860.14	\$ -	30,699.18
Bonds payable	204,173.04	247,000.00	-	-	451,173.04
Total Noncurrent Liabilities	<u>\$ 217,389.89</u>	<u>\$ 256,622.19</u>	<u>\$ 7,860.14</u>	<u>\$ -</u>	<u>\$ 481,872.22</u>
Total Liabilities	<u>\$ 390,073.10</u>	<u>\$ 334,991.36</u>	<u>\$ 34,346.64</u>	<u>\$ -</u>	<u>\$ 759,411.10</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of resources	\$ -	\$ -	\$ -	\$ -	-
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>NET POSITION</b>					
Net investment in capital assets	\$ 2,542,693.34	\$ 9,255,865.27	\$ 2,716,865.32	\$ 331,195.86	\$ 14,846,619.79
Restricted for: debt service	26,196.58	37,071.52	-	-	63,268.10
Unrestricted	148,321.55	1,396,848.03	1,859,603.71	152,741.39	3,557,514.68
Total net position	<u>\$ 2,717,211.47</u>	<u>\$ 10,689,784.82</u>	<u>\$ 4,576,469.03</u>	<u>\$ 483,937.25</u>	<u>\$ 18,467,402.57</u>

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana**  
**Statement of Revenue, Expenses and Changes in Fund Net Position - Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2014**

	<b>Business-type Activities</b>				<b>Totals</b>
	<b>Major Enterprise Funds</b>			<b>Non-major Funds</b>	
	<b>Fund #5010 Golf Fund</b>	<b>Fund #5210 Water Fund</b>	<b>Fund #5310 Sewer Fund</b>		
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 1,026,050.66	\$ 943,253.75	\$ 552,711.69	\$ 116,587.36	\$ 2,638,603.46
Miscellaneous revenues	643.93	23.10	650.00	-	1,317.03
Total operating revenues	<u>\$ 1,026,694.59</u>	<u>\$ 943,276.85</u>	<u>\$ 553,361.69</u>	<u>\$ 116,587.36</u>	<u>\$ 2,639,920.49</u>
<b>OPERATING EXPENSES:</b>					
Personnel	\$ 442,491.34	\$ 244,428.83	\$ 196,257.13	\$ -	\$ 883,177.30
Supplies	216,733.65	80,860.37	37,205.53	348.72	335,148.27
Purchased services	205,251.61	114,594.36	136,709.74	9,000.91	465,556.62
Building materials	8,627.23	-	-	-	8,627.23
Fixed Charges	34,952.96	48,592.00	42,500.00	-	126,044.96
Depreciation	93,429.00	300,215.99	130,227.93	7,181.02	531,053.94
Total operating expenses	<u>\$ 1,001,485.79</u>	<u>\$ 788,691.55</u>	<u>\$ 542,900.33</u>	<u>\$ 16,530.65</u>	<u>\$ 2,349,608.32</u>
<b>OPERATING INCOME/(LOSS)</b>	<u>\$ 25,208.80</u>	<u>\$ 154,585.30</u>	<u>\$ 10,461.36</u>	<u>\$ 100,056.71</u>	<u>\$ 290,312.17</u>
<b>NONOPERATING REVENUES/(EXPENSES)</b>					
Intergovernmental revenue	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
Impact fees	-	16,863.00	8,352.40	-	25,215.40
Contributions and donations	-	600.00	-	-	600.00
Building/Land rental	3,600.00	-	13,763.00	-	17,363.00
Investment Earnings	1,121.72	5,073.45	7,722.73	230.31	14,148.21
Gain (loss) on sale of capital assets	(2,940.00)	-	2,500.00	-	(440.00)
Debt service interest expense	(7,810.11)	(2,002.50)	-	-	(9,812.61)
Other nonoperating revenue (expense)	3,038.32	(4,870.00)	(3,178.05)	-	(5,009.73)
Total nonoperating revenues (expenses)	<u>\$ (2,990.07)</u>	<u>\$ 15,663.95</u>	<u>\$ 44,160.08</u>	<u>\$ 230.31</u>	<u>\$ 57,064.27</u>
<b>INCOME/(LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS</b>	<u>\$ 22,218.73</u>	<u>\$ 170,249.25</u>	<u>\$ 54,621.44</u>	<u>\$ 100,287.02</u>	<u>\$ 347,376.44</u>
Capital contributions	-	-	-	-	-
Changes in net position	<u>\$ 22,218.73</u>	<u>\$ 170,249.25</u>	<u>\$ 54,621.44</u>	<u>\$ 100,287.02</u>	<u>\$ 347,376.44</u>
Total Net position - July 1, 2013	\$ 2,692,277.72	\$ 10,516,944.73	\$ 4,519,621.28	\$ 383,650.23	\$ 18,112,493.96
FY14 Audit adjustments	2,715.02	2,590.84	2,226.31	-	7,532.17
Total Net position - July 1, 2013 as restated	<u>\$ 2,694,992.74</u>	<u>\$ 10,519,535.57</u>	<u>\$ 4,521,847.59</u>	<u>\$ 383,650.23</u>	<u>\$ 18,120,026.13</u>
Total net position - June 30, 2014	<u>\$ 2,717,211.47</u>	<u>\$ 10,689,784.82</u>	<u>\$ 4,576,469.03</u>	<u>\$ 483,937.25</u>	<u>\$ 18,467,402.57</u>

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana**  
**Statement of Cash Flows - Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2014**

<b>Business-Type Activities</b>					
<b>Major Enterprise Funds</b>					
	<b>Fund #5010 Golf Fund</b>	<b>Fund #5210 Water Fund</b>	<b>Fund #5310 Sewer Fund</b>	<b>Nonmajor Funds</b>	<b>Totals</b>
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 1,026,694.59	\$ 937,710.20	\$ 550,740.11	\$ 114,693.53	\$ 2,629,838.43
Cash payments to vendors	(408,407.46)	(206,140.72)	(177,840.77)	(10,167.18)	(802,556.13)
Cash payments to employees and related benefits	(435,949.82)	(249,775.03)	(196,410.91)	-	(882,135.76)
Cash paid for interfund services provided	(30,000.00)	(43,900.00)	(42,500.00)	-	(116,400.00)
Net cash provided (used) by operating activities	<u>\$ 152,337.31</u>	<u>\$ 437,894.45</u>	<u>\$ 133,988.43</u>	<u>\$ 104,526.35</u>	<u>\$ 828,746.54</u>
<b>Cash flows from non-capital financing activities:</b>					
Contract incentives	\$ 2,916.36	\$ -	\$ -	\$ -	\$ 2,916.36
Justice Court - contingent judgment deposit	(12,300.00)	-	-	-	(12,300.00)
EPA fine - second and final installment	-	-	(20,200.00)	-	(20,200.00)
Contributions	-	600.00	-	-	600.00
Net cash provided (used) by non-capital financing activities	<u>\$ (9,383.64)</u>	<u>\$ 600.00</u>	<u>\$ (20,200.00)</u>	<u>\$ -</u>	<u>\$ (28,983.64)</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition and construction of capital assets & purchase of equipment	\$ (86,792.05)	\$ (317,844.77)	\$ (308,202.95)	\$ (869.00)	\$ (713,708.77)
Sale of capital assets	-	-	2,500.00	-	2,500.00
Impact fees	-	16,863.00	8,352.40	-	25,215.40
Principal payments on debt	(111,820.65)	(16,000.00)	-	-	(127,820.65)
Interest payments on debt	(8,389.38)	(2,062.50)	-	-	(10,451.88)
Impact fee/latecomers payback agreement	-	(4,870.00)	(3,300.00)	-	(8,170.00)
Rental income	-	-	33,109.10	-	33,109.10
Net cash provided (used) by capital and related financing activities	<u>\$ (207,002.08)</u>	<u>\$ (323,914.27)</u>	<u>\$ (267,541.45)</u>	<u>\$ (869.00)</u>	<u>\$ (799,326.80)</u>
<b>Cash flows from investing activities:</b>					
Equity Dividends - CHS	\$ 121.96	\$ -	\$ 121.95	\$ -	\$ 243.91
Interest on investments	1,121.72	5,073.45	7,722.73	230.31	14,148.21
Net cash provided (used) by investing activities	<u>1,243.68</u>	<u>5,073.45</u>	<u>7,844.68</u>	<u>230.31</u>	<u>14,392.12</u>
Net increase (decrease) in cash and cash equivalents	\$ (62,804.73)	\$ 119,653.63	\$ (145,908.34)	\$ 103,887.66	\$ 14,828.22
<b>Cash and cash equivalents, July 1, 2013</b>	<u>\$ 258,085.73</u>	<u>\$ 1,177,291.01</u>	<u>\$ 1,955,647.17</u>	<u>\$ 36,065.03</u>	<u>\$ 3,427,088.94</u>
<b>Cash and cash equivalents, June 30, 2014</b>	<u>\$ 195,281.00</u>	<u>\$ 1,296,944.64</u>	<u>\$ 1,809,738.83</u>	<u>\$ 139,952.69</u>	<u>\$ 3,441,917.16</u>
<b>RECONCILIATION TO CASH IN STATEMENT OF NET POSITION:</b>					
Cash and cash equivalents	\$ 168,337.43	\$ 992,122.94	\$ 1,745,899.93	\$ 139,952.69	\$ 3,046,312.99
Petty cash	747.00	200.00	-	-	947.00
Restricted assets:					
cash and cash equivalents	26,196.57	304,621.70	63,838.90	-	394,657.17
Total cash and cash equivalents	<u>\$ 195,281.00</u>	<u>\$ 1,296,944.64</u>	<u>\$ 1,809,738.83</u>	<u>\$ 139,952.69</u>	<u>\$ 3,441,917.16</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:</b>					
Net operating income (loss)	\$ 25,208.80	\$ 154,585.30	\$ 10,461.36	\$ 100,056.71	\$ 290,312.17
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	93,429.00	300,215.99	130,227.93	7,181.02	531,053.94
(Increase)/decrease in receivables	-	(4,642.94)	(2,609.57)	(1,893.83)	(9,146.34)
(Increase)/decrease in inventories	11,560.60	(3,054.86)	-	-	8,505.74
Increase/(decrease) in accounts payable	15,597.39	(2,939.13)	(3,925.50)	(817.55)	7,915.21
Increase/(decrease) in deposits payable	-	(750.75)	-	-	(750.75)
Increase/(decrease) in refunds payable	-	(172.96)	(12.01)	-	(184.97)
Increase/(decrease) compensated absences	11,131.38	(3,796.80)	(425.81)	-	6,908.77
Increase/(decrease) in wages payable	(4,589.86)	(1,549.40)	272.03	-	(5,867.23)
Net Cash provided by operating activities	<u>\$ 152,337.31</u>	<u>\$ 437,894.45</u>	<u>\$ 133,988.43</u>	<u>\$ 104,526.35</u>	<u>\$ 828,746.54</u>
Schedule of non-cash items:					
Capital asset trade-ins	\$ 4,700.00	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

**City of Polson, Montana**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2014**

	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash and Investments	\$ 48,364.94
Total Current Assets	\$ 48,364.94
<b>LIABILITIES</b>	
Warrants and Accounts Payable	
Deferred revenue	
Due to other entities	\$ (48,364.94)
Total Liabilities	\$ (48,364.94)
<b>FIDUCIARY NET POSITION</b>	\$ -

The accompanying notes are an integral part of these financial statements.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION

The City of Polson, (City) was incorporated on April 5, 1910 in accordance with the provisions of the State of Montana. The City utilizes the Commission-City Manager form of government with six City Commissioners, a Mayor and City Manager and has self-government powers through its Charter. The Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The most recent population estimate is 4,604. The City provides a wide range of municipal services that include public safety (police, fire and animal control), public works (streets, water, and sewer), community development, culture and recreation (golf and parks), and general government services (finance and administration).

B. FINANCIAL REPORTING ENTITY

The financial statements of the City have been prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as set forth in standards established by the Governmental Accounting Standards Board (GASB).

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, and includes all component units of which the City appointed a voting majority of the units' board; the City is either able to impose its will on the unit or a financial benefit or burden relationship exists.

**PRIMARY GOVERNMENT**

The City is considered a primary government because it is a general purpose local government. Further, it meets the following criteria: (a) it has a separately elected governing body (b) it is legally separate and (c) it is fiscally independent from the State and other local governments.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. These financial statements include all funds, agencies, boards, commissions and authorities which meet the criteria for inclusion in the City's

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

financial report. These criteria include financial accountability, appointment of a majority of the secondary government and the financial benefit or burden derived by the primary government from a secondary government.

**DISCRETELY PRESENTED COMPONENT UNITS**

Discretely presented component units are separate legal entities that meet the component unit criteria described above but do not meet the criteria for blending of their financial statement information with the primary government's financial information. As of June 30, 2014, the City had no discretely presented component units.

C. BASIS OF FINANCIAL STATEMENT PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-wide Financial Statements**

The government-wide financial statements (the statement of net position and the statement of activities) display information about the reporting government as a whole and its component units. They include all funds of the City except fiduciary funds and component units. For the most part, the effect of inter-fund activity has been removed from these statements to avoid overstating revenues and expenses. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, charges for services and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of net position presents the financial condition of the governmental and business-type activities for the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department. The City does not charge indirect expenses to programs or functions; however, the general



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

fund is reimbursed for administrative costs incurred for other functions including business activities. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Generally, restricted revenues are used first to pay expenses incurred when both restricted and unrestricted funds are available. Revenues that are not classified as program revenues, including all real and personal property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to inter-fund activities, payables and receivables. All internal balances in the statement of net assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balance balances and eliminated in the total primary government column.

**Fund Financial Statements**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

The City can also choose to treat specific funds as major funds although they may not meet the above criteria, if the additional information would create better reporting transparency.

**Fund Accounting**

The accounts of the City of Polson are organized on the basis of separate accounting entities referred to as funds. Each fund's operations are accounted for with a separate set of self-balancing accounts consisting of assets, liabilities, fund equity, revenues and expenditures/expenses. The minimum number of funds is maintained consistent with legal and managerial requirements. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

*General Fund* -The General Fund is the City's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds. Generally accepted accounting principles require that the general fund be reported as a major fund. The principal source of revenue for this fund is property taxes.

*Tax Increment Financing District (TIFD)*-As mentioned previously, this fund does not meet the criteria for reporting as a major fund but management has decided to include it for better reporting transparency. This is a special revenue fund established to account for the tax increment revenue created by the difference between the base taxable value of property in the district and the current taxable value. The difference in taxable value is multiplied by the current mill levy and the taxes are then set aside in this fund to be spent on capital improvement projects for the TIFD. The Polson Redevelopment Agency which

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

is currently an advisory board to the City Commission makes recommendations to the Commission regarding projects for the district. This fund is also servicing the debt on the 12 year Tax Increment Financing urban renewal bonds sold to construct the City dock and walkpath under the bridge.

*SID #42 Streetscape Main Street Improvement Project*-This is a debt service fund established to account for resources accumulated and payments made for principal and interest on the 15 year bonds sold to finance the construction of the Main Street Streetscape Project.

*TIFD City Dock and Walkpath Project*-This is a capital projects fund established to account for resources received and expenditures made for the construction of the City dock and walkpath under the bridge and associated lighting for Sacajawea Park. The construction was ongoing at June 30, 2014 with expected completion in the spring of 2015. Any remaining funds in the construction account will be transferred to the Tax Increment Financing District fund to help service the debt when the project is completed.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed. The City reports the following major enterprise funds:

*Golf Fund* - The golf fund accounts for the activities of the City's 27-hole municipal golf course.

*Water Fund* - The water fund accounts for the activities of the City's water distribution operations.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

*Sewer Fund* -The sewer fund accounts for the activities of the City's sewer collection and treatment operations.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

**Government-wide Financial Statements**

On the government-wide statement of net position and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Fund Financial Statements**

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The City defines the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements to be upon receipt. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise fees, and licenses associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Enterprise funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues which do not meet these criteria are considered non-operating and reported as such.

**The Budget Process**

The City follows rules provided in Montana state law to prepare and adopt its budget each year. The budget information for the governmental funds is prepared primarily on the cash basis of accounting. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. The City includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by collection of prior years' delinquencies. In addition, a budget is adopted for the enterprise funds on a full accrual basis.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

Budget transfers may be made between and among the general classifications of salaries, operations, and capital outlay upon a resolution adopted by the governing body within each individually budgeted fund and across departments of the general fund. Expenditures may not legally exceed appropriations for an individual fund. The City's budget may be amended during the course of the year, following public notice, a public hearing, and a majority vote of the City Commission. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and transfers.

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY

1. Cash and Cash Equivalents, Investments and Investment Income

The City's cash is invested as permitted by law. State law restricts investments to certificates of deposit, bank repurchase agreements, direct obligations of the U.S. Government and investments in Montana's state short-term investment pool (STIP). The cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City Finance Officer. The City's investments include a non-negotiable certificate of deposit, a repurchase agreement and U.S. government securities. Investments in the City's cash pool are considered cash equivalents in the governmental fund financial statements.

Investments are reported at cost; however the difference between cost and fair value is immaterial.

Investment income which includes the realized gains and losses on investments is recognized on the modified accrual basis. Investment income on pooled investments is allocated on the basis of prior month ending balances in relation to total pooled investments.

For the purpose of the statement of cash flows, the Enterprise funds consider all highly liquid investments (including restricted assets) held in the City's cash management pool to be cash equivalents.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

2. Property Taxes

An allowance for uncollectible accounts was not maintained for real and personal property taxes and special assessments receivable. The direct write-off method is used for these accounts.

Property tax levies are set within forty-five days of the State providing shared revenue figures in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30<sup>th</sup> and the following May 31<sup>st</sup>. After those dates, they become delinquent (and a lien on the property). After three years the City may exercise the lien and take title to the property.

Special assessments are billed in two installments due November 30<sup>th</sup> and the following May 31<sup>st</sup>. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due November 30<sup>th</sup>. The tax billings are considered past due after the respective due dates and are subject to penalty and interest charges.

Taxable valuations, mill values and mill levies for November 2013 and May 2014 property tax billings were as follows:

	<u>Taxable Valuation</u>	<u>Valuation of Tax Increment</u>	<u>Value of Mill</u>	<u>Mills Levied</u>
General Fund Levy	\$9,411,087	\$258,939	\$9,411	124.74
Permissive Medical Levy	\$9,411,087	\$258,939	\$9,411	7.50
Police Special Levy	\$9,411,087	\$258,939	\$9,411	19.95

The taxable valuation excludes the incremental value of property within the City's tax increment district. The incremental value of the tax increment district is \$258,930. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities except the University millage (state-wide 6 mill voted levy);

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the City can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average rate of inflation for the past three years based on the Consumer Price Index (CPI), and certain other exceptions.

3. City Court Fines

The City does not record receivables for fines imposed by the City Court, but records fines as revenue when collected.

4. Enterprise Accounts Receivable

No reserve for estimated uncollectible accounts receivable is maintained because uncollectible amounts are not material. Receivables are reported net of revenues collected in advance.

5. Inventories

Inventories of the governmental funds are expensed at the time of purchase. Enterprise fund inventories of materials and supplies are valued at cost and the First-In First-Out (FIFO) method is utilized.

6. Restricted Assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents and investments restricted for use to repay current debt and establish a reserve for future debt.

7. Capital Assets

The City's major infrastructure network – streets – that had been put in place prior to implementation of GASB Statement No. 34 has not been retroactively reported at this time which could have a material effect on the financial statements.



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred.

Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

<u>Assets</u>	<u>Years</u>
<u>Government Activities</u>	
Buildings	10 - 50
Land Improvements	10 - 40
Vehicles and Equipment	5 - 40
<u>Enterprise Activities</u>	
Buildings	40 - 50
Water Distribution and Sewer Collection Systems	10 - 50
Machinery, Vehicles and Equipment	10 - 25
Land Improvements	10 - 40

8. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has one item that qualifies for reporting in this category. It is a contingent judgment liability that required a payment of the Justice Court judgment amount in order for the City to appeal to District Court. See Note 20 for additional information on this case.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises under a modified accrual basis of accounting that qualifies for reporting in this category.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

Accordingly, the item deferred tax revenue is reported only in the governmental funds balance sheet. The governmental funds report deferred tax revenue from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

9. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. Any vacation leave time accumulated over this maximum carryover must be used within 90 days of the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave based on the current hourly rate of pay.

The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with enterprise fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position. For the purposes of reporting these compensated absences payable as current or non-current, the City considers accrued vacation pay as current (payable within one year) and accrued sick leave as non-current.

10. Long-term Obligations

In the government-wide financial statements, and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or enterprise fund type Statement of Net Position.

In the fund financial statements, governmental funds recognize the face amount of the debt issued as other financing sources revenue.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

11. Net Position/Fund Balance

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowing used for acquisition, construction or improvements of those assets. Restricted net assets are those that have constraints placed on them either by external parties or imposed by law or enabling legislation.

The City implemented GASB Statement 54 in fiscal year 2011. This statement requires governmental fund balances to be allocated to categories as follows:

- ❖ Non-spendable – funds that are not spendable in form (i.e. inventories) or are designated (i.e. corpus);
- ❖ Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants;
- ❖ Committed – constraint formally imposed by the City Commission by the end of the reporting period;
- ❖ Assigned – constraint imposed at a level below the City Commission by the reporting date;
- ❖ Unassigned – remaining balance.

The City Commission is the highest governing body in the City and any constraints on funds set by it must be reported as committed if action is taken by fiscal year end. The City Manager, City Clerk and/or Finance Officer can impose constraints that would cause amounts to be assigned.

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash Composition - The total cash and cash equivalents, restricted cash and investments at June 30, 2014, are detailed as follows:

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

Cash on Hand	\$ 1,247
Cash in banks:	
Cash in Demand Deposits	4,206,055
Cash in Savings Deposits	481
Non-negotiable Certificates of Deposit	1,006,516
U.S. Government Securities	4,692
Total Cash on Hand & in banks	\$5,218,991
Plus: Deposits in Transit	11,535
Less: Outstanding ACH not cleared bank	(2,914)
Less: Outstanding checks	(365,786)
Cash reported in Fund Financial Statements	\$4,861,826

Cash on hand - represents petty cash and change drawer amounts.

Cash in Bank Deposits and Custodial Credit Risk - cash in bank balances include deposit items such as daily demand and savings accounts. The City minimizes custodial credit risk by restrictions set forth in state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA).

Of the bank balances, \$500,000 was covered by federal depository insurance, and \$4,232,022 was covered by securities held by the pledging bank's trust department but not in the City's name, \$986,969 was uncollateralized and uninsured. Montana statutes state that the City must have pledged securities equal to at least 50% of its total bank deposits that are not insured or guaranteed. At June 30, 2014, the amount of collateral held for City deposits exceeded the amount required. In October 2008, the FDIC increased its insurance limit to \$250,000 which was extended permanently on December 31, 2012.

Repurchase Agreements - an agreement in which a governmental entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the City and promises to repay the cash plus interest in exchange for the same securities. Transfers occur approximately daily.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

Pooled investments - At June 30, 2014 the City's pooled investment balances were as follows:

Investments	Maturity in Years					No Maturity	Total	Rating
	Less than 1	1 - 2	2 - 3	3 - 4	4 - 5			
Non-negotiable Certificates of Deposit	\$ 1,006,516	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,006,516	NR
U.S. Government Securities	\$ 4,692	-	-	-	-	-	\$ 4,692	A1
Repurchase Agreements	-	-	-	-	-	4,206,055	4,206,055	A3
<b>Total Government Investments</b>	<b>\$ 1,011,208</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,206,055</b>	<b>\$ 5,217,263</b>	

Interest Rate Risk - is defined as the risk that the fair value of investments could decrease in a rising interest rate environment. The government does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - as a means of limiting its exposure to credit risk (the risk that an issuer or other counter party to an investment will not fulfill its obligations), the City limits its investments to the safest types of securities and those allowed by Montana State statute. The City also diversifies the investment portfolio so that the impact of the potential losses from any one type of security or from any one individual issuer will be minimized.

NOTE 3 - SPECIAL ASSESSMENTS RECEIVABLE

Special Improvement Districts (SIDs) are created to provide improvements and assessments are levied to service the SID bonds. SID assessments receivable are recorded when the bonds are issued. District residents have the option to pay their share of the SID debt early. The City also loans funds to residents to construct or repair sidewalks, curbs, gutters and has special assessment lighting districts and a weed cleanup district. Assessment receivables were as follows:

	Issued	Term	Total	Current	Long-term
SID #42	2010	15 years	\$599,852	\$7,820	\$592,032
Maintenance District Assessments			562	562	-
Weed Maintenance Assessments			925	925	-
<b>Total</b>			<b>\$601,339</b>	<b>\$9,307</b>	<b>\$592,032</b>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 4 - INTERFUND RECEIVABLES AND PAYABLES

Interfund Transfers - the City uses inter-fund transfers for regular re-occurring internal charges, such as debt service, supplies and materials, capital project fund transfers, and services provided. The following is an analysis of operating transfers in and out during fiscal year 2014:

	Transfers in:							Total
	General Fund	TIFD City Dock & Walkpath	Nonmajor Governmental Funds	Golf Fund	Water Fund	Sewer Fund	Nonmajor Enterprise Funds	
Transfers out:								
Tax Increment Financing District	\$ -	\$ 54,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,550
Nonmajor governmental funds	66,462		-					66,462
<b>Total transfers out</b>	<b>\$ 66,462</b>	<b>\$ 54,550</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 121,012</b>

Due to/from Funds - the City General Fund temporarily loaned \$54,390 to the Building Fund, and \$1,388 to the Hanging Basket Maintenance Fund on June 30, 2014 to cover cash deficits in those funds.

NOTE 5 - DUE FROM (TO) OTHER GOVERNMENTS

The City had the following amounts due from (to) other government entities as of June 30, 2014:

Fund	Paying Government	Due From Amount	Due (To) Amount
General Fund	Lake County	\$ 97,256	
General Fund	State of Montana	4,000	
General Fund	CSKT	6,300	
Police Municipal Services Levy	Lake County	14,068	
Tax Increment District	Lake County	23,190	
Tax Increment District	Lake County		\$ (49,240)
Permissive Medical Mills	Lake County	5,289	
Light Maintenance District #19	Lake County	70	
Weed Cleanup Maintenance Fund	Lake County	655	
SID #42 Streetscape Main Street Improvement Project	Lake County	6,289	
Sewer Fund	State of Montana	15,000	
<b>Total</b>		<b>\$ 172,117</b>	<b>\$ (49,240)</b>

NOTE 6 - CAPITAL GRANT REVENUE

Governmental capital grants consist of the following:

Fund	Paying Government	Amount
Gas Tax	Montana Department of Transportation MACI grant	\$ 42,448
<b>Total</b>		<b>\$ 42,448</b>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 6 - CAPITAL GRANT REVENUE, continued

Enterprise capital grants consist of the following:

Fund	Paying Government	Amount
Sewer Fund	State of Montana TSEP/RRGL Planning Grant	\$ 15,000
Total		<u>\$ 15,000</u>

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the governmental funds for the year ended June 30, 2014 was as follows:

	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets not being depreciated:				
Land	\$ 86,915	\$ -	\$ -	\$ 86,915
Construction in Progress	57,689	816,379	(375,314)	498,754
Total capital assets not being depreciated:	<u>\$ 144,604</u>	<u>\$ 816,379</u>	<u>\$ (375,314)</u>	<u>\$ 585,669</u>
Other capital assets				
Buildings	\$ 478,514	\$ 5,625	\$ -	\$ 484,139
Machinery & Equipment	3,078,612	159,507	(23,979)	3,214,140
Improvements	796,256	321,705	-	1,117,961
Infrastructure	2,215,464	2,918	-	2,218,382
Total other capital assets at historical cost	<u>\$ 6,568,846</u>	<u>\$ 489,755</u>	<u>\$ (23,979)</u>	<u>\$ 7,034,622</u>
Less: accumulated depreciation	<u>(2,744,787)</u>	<u>(329,201)</u>	<u>14,387</u>	<u>(3,059,601)</u>
Net book value	<u>\$ 3,824,059</u>	<u>\$ 160,554</u>	<u>\$ (9,592)</u>	<u>\$ 3,975,021</u>

Governmental depreciation expense was charged to functions as follows:

Governmental Activities:	Depreciation
General Government	\$ 35,497
Public Safety	112,029
Public Works	122,949
Culture and Recreation	48,002
Housing and Community Development	10,724
Total governmental activities depreciation	<u>\$ 329,201</u>

Capital asset activity for the business-type funds for the year ended June 30, 2014 was as follows:

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 7 - CAPITAL ASSETS, continued

**Golf Fund**

	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets not being depreciated:				
Land	\$ 2,042,231	\$ -	\$ -	\$ 2,042,231
Construction in Progress	-	10,775	-	10,775
Total capital assets not being depreciated:	<u>\$ 2,042,231</u>	<u>\$ 10,775</u>	<u>\$ -</u>	<u>\$ 2,053,006</u>
Other capital assets				
Buildings	\$ 541,101	\$ 9,175	\$ -	\$ 550,276
Machinery & Equipment	1,121,683	62,360	(38,200)	1,145,843
Improvements	428,515	9,182	-	437,697
Total other capital assets at historical cost	<u>\$ 2,091,299</u>	<u>\$ 80,717</u>	<u>\$ (38,200)</u>	<u>\$ 2,133,816</u>
Less: accumulated depreciation	<u>(1,265,788)</u>	<u>(93,429)</u>	<u>30,560</u>	<u>(1,328,657)</u>
Net book value	<u>\$ 825,511</u>	<u>\$ (12,712)</u>	<u>\$ (7,640)</u>	<u>\$ 805,159</u>

**Water Fund**

	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets not being depreciated:				
Land	\$ 177,064	\$ -	\$ -	\$ 177,064
Construction in Progress	1,378,062	249,533	(1,306,317)	321,278
Total capital assets not being depreciated:	<u>\$ 1,555,126</u>	<u>\$ 249,533</u>	<u>\$ (1,306,317)</u>	<u>\$ 498,342</u>
Other capital assets				
Source of Supply	\$ 2,457,821	\$ -	\$ -	\$ 2,457,821
Pumping Plant	190,204	-	-	190,204
Treatment System	15,678	-	-	15,678
Transmission and Distribution	9,504,447	1,335,244	-	10,839,691
General Plant	82,935	39,385	-	122,320
Total other capital assets at historical cost	<u>\$ 12,251,085</u>	<u>\$ 1,374,629</u>	<u>\$ -</u>	<u>\$ 13,625,714</u>
Less: accumulated depreciation	<u>(4,283,988)</u>	<u>(300,216)</u>	<u>-</u>	<u>(4,584,204)</u>
Net book value	<u>\$ 7,967,097</u>	<u>\$ 1,074,413</u>	<u>\$ -</u>	<u>\$ 9,041,510</u>

**Sewer Fund**

	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets not being depreciated:				
Land	\$ 19,456	\$ -	\$ -	\$ 19,456
Construction in Progress	241,962	241,570	(158,989)	324,543
Total capital assets not being depreciated:	<u>\$ 261,418</u>	<u>\$ 241,570</u>	<u>\$ (158,989)</u>	<u>\$ 343,999</u>
Other capital assets				
Pumping Plant	\$ 1,051,191	\$ 10,803	\$ -	\$ 1,061,994
Treatment System	2,077,376	-	-	2,077,376
Collection System	3,690,575	175,434	-	3,866,009
General Plant	106,977	39,385	(10,500)	135,862
Total other capital assets at historical cost	<u>\$ 6,926,119</u>	<u>\$ 225,622</u>	<u>\$ (10,500)</u>	<u>\$ 7,141,241</u>
Less: accumulated depreciation	<u>(4,648,647)</u>	<u>(130,228)</u>	<u>10,500</u>	<u>(4,768,375)</u>
Net book value	<u>\$ 2,277,472</u>	<u>\$ 95,394</u>	<u>\$ -</u>	<u>\$ 2,372,866</u>



City of Polson, Montana  
Notes to the Financial Statements  
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NOTE 7 - CAPITAL ASSETS, continued

**Stormwater Fund**

	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014
Capital assets not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in Progress	-	869	-	869
Total capital assets not being depreciated:	<u>\$ -</u>	<u>\$ 869</u>	<u>\$ -</u>	<u>\$ 869</u>
Other capital assets				
Collection System	\$ 359,051	\$ -	\$ -	\$ 359,051
Total other capital assets at historical cost	\$ 359,051	\$ -	\$ -	\$ 359,051
Less: accumulated depreciation	<u>(21,543)</u>	<u>(7,181)</u>	<u>-</u>	<u>(28,724)</u>
Net book value	<u>\$ 337,508</u>	<u>\$ (7,181)</u>	<u>\$ -</u>	<u>\$ 330,327</u>

NOTE 8 - LONG-TERM DEBT OBLIGATIONS

In the government-wide and enterprise funds financial statements, outstanding debt is reported as liabilities. The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures of the current period.

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2014, the following changes occurred in liabilities reported in long-term debt:

**Governmental Activities:**

	Balance July 1, 2013	Additions	Decreases	Balance June 30, 2014	Due Within One Year
Special Assessment Bonds	\$ 626,517	\$ -	\$ (41,036)	\$ 585,481	\$ 44,503
Street Wheel Loader Loan	23,947	-	(15,885)	8,062	8,062
Tax Increment Bonds, Series 2013	-	800,000	(27,961)	772,039	57,181
Compensated Absences	212,218	6,091	-	218,309	155,284
Total	<u>\$ 862,682</u>	<u>\$ 806,091</u>	<u>\$ (84,882)</u>	<u>\$ 1,583,891</u>	<u>\$ 265,030</u>

**Business Type Activities:**

	Balance July 1, 2013	Additions	Decreases	Balance June 30, 2014	Due Within One Year
Revenue Bonds, Series 2013 (Golf)	\$ 400,000	\$ -	\$ (96,891)	\$ 303,109	\$ 98,936
Golf cart loan	14,930	-	(14,930)	-	-
SRF Revenue Bonds (Water)	279,000	-	(16,000)	263,000	16,000
Compensated Absences	93,008	6,909	-	99,917	69,218
Total	<u>\$ 786,938</u>	<u>\$ 6,909</u>	<u>\$ (127,821)</u>	<u>\$ 666,026</u>	<u>\$ 184,154</u>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

**Special Assessment Bond Debt**

Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts which become a lien on the property. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. The bonds are backed by the full faith and credit of the City. The City maintains a reserve fund to cover defaults by property owners. The City issued one amortization bond on September 15, 2010 for \$750,000 to assist in construction of the Main Street Streetscape project. A reserve account in the amount of \$37,500 was established as required by the bond resolution. The bond is a special, limited obligation of the City and does not constitute a general obligation of the City. If there are insufficient funds in the reserve account and/or the SID revolving fund, the general fund will loan an amount as may be necessary to the SID revolving fund to ensure a minimum fund balance of 5% of the outstanding bond principal to ensure payments are made. Special assessment bonds outstanding reported in the governmental activities as of June 30, 2014 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2014
SID #42 Streetscape Project	9/15/2010	3.95%	15 yrs.	7/1/2025	\$ 750,000	66,225	\$ 585,481
Total					<u>\$ 750,000</u>		<u>\$ 585,481</u>

Annual requirement to amortize special assessment bond debt:

For Fiscal Year Ended	Principal	Interest	Total Payments
2015	\$ 43,522	\$ 22,703	\$ 66,225
2016	45,202	21,023	66,225
2017	47,062	19,163	66,225
2018	48,939	17,286	66,225
2019	50,891	15,334	66,225
2020-2025	349,865	46,477	396,342
Total	<u>\$ 585,481</u>	<u>\$ 141,986</u>	<u>\$ 727,467</u>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

**Revenue Bonds**

Revenue Bonds (Golf Course) – On April 1, 2013, the City issued one \$400,000 amortized Revenue Bond with an interest rate of 2.1% to currently refund the Series 1998 Revenue Bonds. This new debt matures on April 1, 2017. The City completed the current refunding to reduce its total debt service payments in the Golf fund by \$83,311.

Revenue Bonds (Water System) - In October 2009 the City issued water system revenue bonds Series 2009B through the State of Montana’s Department of Natural Resources and Conservation (DNRC) Drinking Water State Revolving Loan Program. The bond requires semi-annual principal payments ranging from \$6,700 in 2010 to \$18,000 in 2029.

Revenue Bonds outstanding reported in the business type activities as of June 30, 2014 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2014
Revenue Bonds, Series 2013 (Golf)	4/1/2013	2.10%	4 yrs	4/1/2017	\$ 400,000	104,785	\$ 303,109
Revenue Bonds (Water)	10/16/2009	0.75%	20 yrs	7/1/2029	333,700	Varies	263,000
Total					<u>\$ 733,700</u>		<u>\$ 566,109</u>

Annual requirement for revenue bond debt (principal plus interest) equals the amount of charges for services for the year pledged to pay debt except in the final year when the reserve may be applied to the debt.

Annual requirement to amortize revenue bond debt:

Fiscal Year Ended	Revenue Bonds Golf Course, Series 2013		Revenue Bonds Water System		Total Bonds		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	
2015	98,936	5,850	16,000	1,943	114,936	7,793	122,729
2016	101,016	3,771	16,000	1,823	117,016	5,594	122,609
2017	103,157	1,630	16,000	1,702	119,157	3,332	122,489
2018			16,000	1,582	16,000	1,582	17,582
2019			16,000	1,462	16,000	1,462	17,462
2020-2024			84,000	7,322	84,000	7,322	91,322
2025-2030			99,000	2,229	99,000	2,229	101,229
Total	<u>\$ 303,109</u>	<u>\$ 11,251</u>	<u>\$ 263,000</u>	<u>\$ 18,062</u>	<u>\$ 566,109</u>	<u>\$ 29,313</u>	<u>\$ 595,422</u>

The Golf Course and Water System revenue bonds impose certain requirements on operations including:

1. Segregated cash accounts with restrictions on their use

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

2. Accounting for the water and golf funds in accordance with generally accepted accounting principles.
3. Net revenues of not less than 125% of the sum of the maximum amount of principal and interest due in any future fiscal year for the water revenue bond.
4. Monthly apportionment to the revenue bond account adequate to meet annual principal and interest requirements and to establish a reserve in the amount of \$52,393 for the golf fund and \$18,183 for the water fund.
5. A reserve account established in the amount of \$18,979 for the water system (no reserve required for the golf fund).
6. Carry property and liability insurance and surety bonds.

The City was in compliance with the above requirements.

**Tax Increment Urban Renewal Bonds**

On August 15, 2013 the City issued \$800,000 of tax increment urban renewal bonds to finance the construction of the City Dock and the walkpath under the bridge that connects Sacajawea Park and Riverside Park. Five bonds were issued in an amount of \$160,000 each to five local banks and bear interest at the rate of 2.987%. The bonds require semi-annual payments of \$79,818 on August 15<sup>th</sup> and February 15<sup>th</sup> each fiscal year. This new debt matures on August 15, 2025. Tax revenues from the tax increment financing district (TIFD) are pledged to pay the principal and interest on the bonds. Tax Increment Urban Renewal bonds outstanding reported in the governmental activities as of June 30, 2014 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2014
TIFD City Dock and Walkpath Project	8/15/2013	2.99%	12 yrs.	8/15/2025	\$ 800,000	79,818	\$ 772,039
Total					<u>\$ 800,000</u>		<u>\$ 772,039</u>

City of Polson, Montana  
Notes to the Financial Statements  
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NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Annual requirement to amortize the Tax Increment Urban Renewal Bonds:

For Fiscal Year Ended	Principal	Interest	Total Payments
2015	\$ 57,181	\$ 22,637	\$ 79,818
2016	58,902	20,916	79,818
2017	60,675	19,143	79,818
2018	62,501	17,317	79,818
2019	64,381	15,437	79,818
2020-2025	468,399	50,420	518,819
Total	<u>\$ 772,039</u>	<u>\$ 145,870</u>	<u>\$ 917,909</u>

**Other Loans/Contracted Debt**

In May 2011, the City borrowed \$47,200 from the Montana Board of Investments Intercap Revolving Program under MCA 17-5-1604 to purchase a Case Wheel Loader for the Street department. This is a variable rate loan program and the interest rate is adjusted on February 16<sup>th</sup> of each year. Principal and interest are due on each February 15<sup>th</sup> and August 15<sup>th</sup>. The current interest rate through February 15, 2015 is 1.00%. Prepayments are allowed without any prepayment penalty. The loan matures in less than one year and is no longer shown as long-term debt on the Government-wide Statement of Net Position.

Loans/contracted debt outstanding as of June 30, 2014 reported in both governmental activities and business type activities were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2014
Streets - Wheel Loader	5/13/2011	1.00%	3 yrs.	8/15/2014	\$ 47,200	Varies	\$ 8,062
Total					<u>\$ 47,200</u>		<u>\$ 8,062</u>

Annual requirement to amortize loan debt:

Fiscal Year Ended	Intercap Loan		Total Bank Notes and		Total Payments
	Principal	Interest	Principal	Interest	
2015	\$ 8,062	\$ 40	\$ 8,062	\$ 40	\$ 8,102
Total	<u>\$ 8,062</u>	<u>\$ 40</u>	<u>\$ 8,062</u>	<u>\$ 40</u>	<u>\$ 8,102</u>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

**Compensated Absences**

See Note 1.9

**Estimated Retiree Health Care Costs**

See Note 10

NOTE 9 – RETIREMENT AND PENSION PLANS

The City participates in the Montana Public Employees’ Retirement System (PERS) plan which is a cost sharing multiple-employer defined benefit or defined contribution plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through the Montana Public Employees’ Retirement Administration (MPERA). Beginning in January 2014 the City also began participation in the Municipal Police Officers’ Retirement System (MPORS) for City police officers who elected out of their participation in PERS and into MPORS. This plan is a cost sharing multiple-employer defined benefit plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through MPERA. For those police officers that did not elect into MPORS the City set up a deferred compensation 457(b) plan also administered by MPERA for the difference in the employer rate between MPORS and PERS which was 6.24% for fiscal year 2014.

Contribution rates for the plan are required and determined by State law. The contribution rates, expressed as a percentage of covered payroll for the fiscal year ended June 30, 2014, were:

	PERS	MPORS
Employee	7.90%	9.00%
Employer	8.17%	14.41%
State	.10%	29.37%
Total	16.17%	52.78%

The amount contributed to PERS during the years ended June 30, 2012, 2013 and 2014 were equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 9 – RETIREMENT AND PENSION PLANS, continued

Year	Employee	Employer
2012	\$103,917	\$105,991
2013	\$104,684	\$107,263
2014	\$117,591	\$120,123

The amount contributed to MPORS during the years ended June 30, 2012, 2013 and 2014 were equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

Year	Employee	Employer
2012	\$0.00	\$0.00
2013	\$0.00	\$0.00
2014	\$13,245	\$21,206

The State contribution qualifies as an on behalf payment. The City recorded revenue of \$1,488 for PERS and \$43,222 for MPORS with an offsetting expenditure in the General Fund to additional payroll costs. The plans issue publicly available financial reports that include financial statements and required supplementary information for the plans. The report may be obtained from the following:

Montana Public Employees Retirement Administration  
PO Box 200131  
100 North Park Avenue, Suite 200  
Helena, Montana 59620-0131  
Telephone: (406) 444-3154

Volunteer firemen are covered by the Fire Department Relief Association Disability and Pension Fund, which is established by State law, is governed by an independent board, and is not considered a component part of the City. The City contributes to the fund in accordance with State law when it contains an amount less than 0.21% of the City's taxable valuation. The City made no contributions to the plan in FY2014.

NOTE 10 – ESTIMATED RETIREE HEALTH CARE COSTS

The City implemented Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment*

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 10 – ESTIMATED RETIREE HEALTH CARE COSTS, continued

*Benefits Other Than Pensions* (OPEB) in fiscal year 2010. Since the first actuarial study was done in 2010, the City has changed insurance carriers. With the former carrier, the City was paying a level premium for all employees and any retirees that might continue on the plan. With the new carrier, the City is paying age-related premiums for each employee and any retirees would also pay the age-related premium. As a result of this change, the City has been advised by its actuary that there is no “implicit rate subsidy” for retirees and there is no need to accrue a liability.

*Plan Description.* The City has a single- employer group health plan through Blue Cross Blue Shield of Montana which provides medical, vision and dental benefits. For retirees to qualify for the City’s health insurance plan, an employee must have attained age 50 and have completed 5 years of service (early retirement) or 25 years of service (normal retirement) and be on the City’s plan at retirement. The health insurance plan has two options; one lower deductible health plan and one high deductible health plan (HDHP) which qualifies for a Health Savings Account (HSA). The lower deductible plan has deductibles of \$750 per individual and \$1,500 per family. After the deductible is met, the plan pays 80% of eligible medical expenses. Premiums range from \$318 to \$731 for individuals (currently there are no spouse or families on this plan). The employee pays \$37 for individual coverage and the City pays the remaining amount; the employee pays the full premium for spouse and family coverage. The HDHP has a \$3,000 deductible for individuals and a \$6,000 deductible for families. After the deductible is met, the plan pays 100% of eligible medical expenses. The monthly premium cost ranges from \$238 for individuals to \$1,705 for families. The employee pays \$10 of the monthly premium and the City pays the remainder of the premium for each active eligible employee including spouse and family coverage.

The City had 30 active employees and no retired employees participating in the plan as of June 30, 2014.

NOTE 11 - COMMITMENTS AND CONTINGENCIES

The City was committed to spend approximately \$5,000 for expenditures related to the completion of the Main Street Streetscape project when warranty work is completed on the sidewalks. Funding for this project was in part from the MDT CTEP program.



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 11 - COMMITMENTS AND CONTINGENCIES, continued

The City was awarded a \$625,000 Treasure State Endowment Program (TSEP) grant for upgrades to the water system in fiscal year 2014 and 2015 and was committed to spend those funds and a \$100,000 Department of Natural Resources grant awarded in a prior year in the amount of \$100,000 and local match money and debt financing in the estimated amount of \$370,733 for a total project budget of \$1,095,733.

The City and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the County's protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The City's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2014, the City's portion of taxes remaining under protest totaled \$65,141.

As of June 30, 2014, delinquent assessments on SIDs were \$8,382. The delinquencies are due from various residential and commercial property owners. The City anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid current before the end of the SID bond terms.

The City entered into a contractual agreement on December 12, 2012 to refund 50% of future water impact fee revenue to a private entity for excess service capacity that was installed in a designated service area. In addition the City will forego 100% of water impact fees on future development in the Mission Bay and Ridgewater subdivisions which are owned by the private entity. The anticipated liability is capped at \$200,000 and will be paid over a period of 15 years with the impact fees refunded and forgone. Any liability remaining at the end of the 15 years will be forfeited. A total of \$5,201 has been paid per the agreement at June 30, 2014.

As of June 30, 2014 the City was party to a lawsuit from a former Lessee of the City's golf course restaurant. This lawsuit will not be covered by insurance. The case was filed in Lake County Justice Court. This amount has not been accrued in the City's financial statements. The case is scheduled to go to trial in December 2013. See note on subsequent events for additional information.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 12 - DEFICIT FUND BALANCES/NET ASSETS

The following funds had deficit fund balances at year end:

Fund Name	Amount	Reason for Deficit	How Deficit will be Eliminated
#4520 – Streetscape Project Fund	(323)	Expenditures exceeded revenues for FY2014	Future revenue source
#2394 – Building Code Enforcement Fund	\$(55,285)	Expenditures exceeded revenues for FY2014	Future revenue source

NOTE 13 - RESTATEMENTS

During the current fiscal year, there were no restatements to the financial statements. However during the fiscal year 2013 audit it was confirmed by the auditor that the liability for other post retirement benefits (OPEB) was not required (see Note 10 for additional information). Restatements were made in the June 30, 2013 audited financial statements for a change in accounting estimate in the amount of \$14,254 in the governmental statement of activities and \$7,532 in the business-type statement of activities and statement of revenue, expenses and changes in fund net position – proprietary funds.

NOTE 14 - JOINT VENTURES

Joint ventures are independently constituted entities generally created by two or more governments for a specific purpose which are subject to joint control, in which the participating governments retain 1) an ongoing financial interest or 2) an ongoing financial responsibility.

**City-County Airport**

Lake County, the City of Polson, the City of Ronan, and the Town of St. Ignatius jointly operate and maintain airports at each of the three locations. Lake County assesses a county-wide levy to support the airports and has applied for airport improvement grants and accounted for the revenues and expenditures related to the grants. The finances of the joint City/County airports are accounted for by Lake County in a special revenue fund and the airport improvement grants are accounted for by the County in capital project funds. The City of Polson owns some equipment used by the airport and approximately 40 acres of land upon

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 14 - JOINT VENTURES, continued

which the Polson airport is located. Approximately 27 acres of additional land is leased from the Confederated Salish and Kootenai Tribes.

NOTE 15 - COUNTY PROVIDED SERVICES

The City is provided various financial services by Lake County. The County serves as the billing agent, cashier and treasurer for tax and assessment collections and other revenues received by the County which are subject to distribution to the various taxing jurisdictions including the City. The funds collected and held by the County for the City are accounted for in fiduciary funds and are periodically remitted to the City by the County Treasurer. Neither the City nor County has recorded any service charges for the services it provides other governmental entities.

NOTE 16 - RISK MANAGEMENT

The City faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e., errors and omissions, (d) environmental damage, (e) workers' compensation, i.e., employee injuries, and (f) medical insurance costs of employees. Commercial insurance policies are purchased for health insurance. Coverage for the loss or damage to property, professional liability insurance and workers compensation insurance coverage is provided by the Montana Municipal Insurance Authority (MMIA). The City is a member of MMIA which is an intergovernmental agency formed by Montana municipalities to provide comprehensive liability and workers' compensation insurance coverage on a pooled basis. Liability coverage limits are \$750,000 per claim and \$1,500,000 per occurrence. Settled claims resulting from these risks have not exceeded commercial insurance coverage in each of the past three fiscal years. Medical insurance costs for employees are provided by Blue Cross Blue Shield of Montana.

NOTE 17 - LITIGATION

The City is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the City Attorney that the City's liability in the

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 17 – LITIGATION, continued

cases not covered by insurance may be material to the financial statements. The amount of that liability is not measurable at June 30, 2014 and accordingly, no provision has been made in the financial statements for these contingent liabilities. See note on subsequent events for additional information.

NOTE 18 - SPENDING POLICY

The City receives inflows from revenue and other financial sources from numerous sources for use in its General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply:

1st:	Restricted
2nd:	Committed
3rd:	Assigned
4th:	Unassigned

The City receives inflows from revenue and other financial sources from numerous sources for use in its Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purposes of the fund. The intention of this spending policy is to identify the expenditure order of resource categories for these funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply:

1st:	Restricted
2nd:	Committed
3rd:	Assigned

NOTE 19 – FUND EQUITY

Governmental funds fund balance can be classified into five categories. The categories are unspendable, restricted, committed, assigned and unassigned.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2014

NOTE 19 – FUND EQUITY, continued

The following table displays the City’s fund balances by major purpose as displayed on the Governmental Funds Balance Sheet. GASB Statement 54 requires the disclosure of the purpose of each major fund.

	Major Funds					All Other Governmental Funds	Total Governmental Funds
	General Fund	Tax Increment Financing District	SID #42 Streetscape	TFD City Dock & Walkpath Project			
<b>Unspendable</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Restricted</b>							
General Government	-		-	-	5,736	5,736	5,736
Public Safety	-		-	-	132,455	132,455	132,455
Public Works	-		-	-	145,145	145,145	145,145
Culture & Recreation	-		-	-	214,083	214,083	214,083
Economic Development	-	177,482	-	72,316	-	249,798	249,798
Conservation & Natural Resources	-		-	-	3,550	3,550	3,550
Debt Service	-	66,606	48,497	-	58,548	173,651	173,651
Total Restricted	\$ -	\$ 244,088	\$ 48,497	\$ 72,316	\$ 559,517	\$ 924,418	\$ 924,418
<b>Committed</b>							
Public Works	\$ -	\$ -	\$ -	\$ -	\$ 7,081	\$ 7,081	\$ 7,081
Total Committed	\$ -	\$ -	\$ -	\$ -	\$ 7,081	\$ 7,081	\$ 7,081
<b>Assigned</b>							
Public Works	\$ -		\$ -		\$ 96,128	\$ 96,128	\$ 96,128
Total Unassigned	\$ -	\$ -	\$ -	\$ -	\$ 96,128	\$ 96,128	\$ 96,128
<b>Unassigned</b>							
General Government	\$ 407,589	\$ -	\$ -	\$ -	\$ -	\$ 407,589	\$ 407,589
Public Safety	-		-	-	(55,608)	(55,608)	(55,608)
Total Unassigned	\$ 407,589		\$ -		\$ (55,608)	\$ 351,981	\$ 351,981
<b>Total Fund Balances</b>	<u>\$ 407,589</u>	<u>\$ 244,088</u>	<u>\$ 48,497</u>	<u>\$ 72,316</u>	<u>\$ 607,118</u>	<u>\$ 1,379,608</u>	<u>\$ 1,379,608</u>

NOTE 20 - SUBSEQUENT EVENTS

In April, 2015 the City was awarded a Treasure State Endowment Program grant in the amount of \$750,000 and a Department of Natural Resources grant in the amount of \$150,000 to be used in the construction of the mechanical wastewater treatment plant that will occur in fiscal years 2015 – 2018.

Subsequent to June 30, 2014, the City Commission approved a change in the proposed mechanical wastewater treatment plant from an MBR (membrane bioreactor) system to an SBR (sequencing batch reactor) system without filtration. This will save the City approximately 1.5 million on the project. The change was made due to new information from the Environmental Protection Agency.

In December, 2014 the City began charging new water and sewer utility rates. The increase for the basic 5,000 gallon consumer is \$3.16 for water and \$22.01 for

City of Polson, Montana  
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June 30, 2014

NOTE 20 - SUBSEQUENT EVENTS, continued

sewer. The water increase will pay the debt service on the SRF loan package for the downtown looping project scheduled for completion in fiscal year 2015 and additional capital outlay in fiscal year 2016 and 2017. The sewer increase is an initial phase of increases that will occur over the next two fiscal years to pay the debt service and increased operating costs on the mechanical wastewater treatment plant.

Subsequent to June 30, 2014 the City became part of the Northwest Drug Task Force and is eligible to receive grant funding for drug detective wages. The City received a grant of \$11,630 for fiscal year 2015.

The City was named as defendant in a lawsuit involving a former Lessee of the golf course restaurant. The case was tried in Lake County Justice Court in December, 2013 and the Judge awarded the plaintiff the sum of \$12,300. This amount will not be covered by insurance. Management decided, on the advice of the City Attorney, to appeal the decision to Lake County District Court. In order to file the appeal the City had to deposit the judgment of \$12,300 with the Justice Court pending the outcome of the appeal. The trial is set for August 10, 2015. The amount has been recorded as a deferred outflow in the June 30, 2014 financial statements.

On June 23, 2015 the City completed the sale of its All Beverage Liquor License on behalf of the Golf Enterprise Fund. The sale proceeds were \$55,000. The City acquired a municipal golf course beer and wine license which has been in use since May of 2015.

REQUIRED  
SUPPLEMENTARY  
INFORMATON

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2014

## 1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	1,182,119.00	1,182,119.00	1,162,281.39	( 19,837.61)
Local option taxes	100,000.00	100,000.00	100,713.95	713.95
<b>Licenses and permits</b>				
Alcoholic beverage licenses	5,000.00	5,000.00	4,548.95	( 451.05)
Franchise fees	300.00	300.00	320.00	20.00
Building permits	9,000.00	9,000.00	8,095.69	( 904.31)
Animal licenses	1,300.00	1,300.00	1,170.00	( 130.00)
Other licenses and permits	2,550.00	2,550.00	3,071.29	521.29
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	4,000.00	4,000.00
State grants	900.00	900.00	0.00	( 900.00)
State shared revenues	562,124.00	562,124.00	639,745.90	77,621.90
Local shared revenues	32,000.00	47,000.00	48,522.20	1,522.20
<b>Charges for services</b>				
General government	122,650.00	122,650.00	124,361.71	1,711.71
Public safety	6,550.00	6,550.00	6,600.00	50.00
Public health	1,000.00	1,000.00	765.00	( 235.00)
Culture and recreation	7,350.00	7,350.00	7,800.00	450.00
<b>Fines and forfeitures</b>				
Justice court	4,000.00	4,000.00	3,518.44	( 481.56)
City court	50,200.00	50,200.00	37,066.18	( 13,133.82)
Miscellaneous	85,456.00	70,456.00	63,191.18	( 7,264.82)
Investment and royalty earnings	3,500.00	3,500.00	856.19	( 2,643.81)
<b>Total revenues</b>	<b>2,175,999.00</b>	<b>2,175,999.00</b>	<b>2,216,628.07</b>	<b>40,629.07</b>

**EXPENDITURES**

<b>Current:</b>				
<b>General Government:</b>				
<b>Legislative services</b>				
<b>Executive services</b>				
Personal services	21,961.00	21,961.00	22,088.93	( 127.93)
Supplies/services/materials, etc	3,100.00	3,100.00	3,028.85	71.15
<b>Judicial services</b>				
Personal services	29,518.00	29,518.00	29,610.06	( 92.06)
Supplies/services/materials, etc	27,408.00	27,408.00	25,896.99	1,511.01
<b>Administrative services</b>				
Personal services	124,756.00	124,756.00	117,570.24	7,185.76
Supplies/services/materials, etc	18,345.00	18,345.00	19,337.17	( 992.17)
<b>Financial services</b>				



35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2014

## 1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Personal services	174,855.00	174,855.00	178,463.71	( 3,608.71)
Supplies/services/materials, etc	4,300.00	4,300.00	1,770.23	2,529.77
Elections				
Purchasing services				
Personnel services				
Records administration				
Legal services				
Supplies/services/materials, etc	45,850.00	45,850.00	79,465.47	( 33,615.47)
Planning and research services				
Facilities administration				
Personal services	0.00	0.00	1,488.49	( 1,488.49)
Supplies/services/materials, etc	225,450.00	225,450.00	222,499.80	2,950.20
Estate Administration				
Public school administration				
Other general government services				
Public Safety:				
Law enforcement services				
Personal services	870,898.00	870,898.00	889,641.00	( 18,743.00)
Supplies/services/materials, etc	118,600.00	118,600.00	130,071.82	( 11,471.82)
Capital outlay	30,956.00	30,956.00	34,421.23	( 3,465.23)
Detention and correction				
Supplies/services/materials, etc	2,000.00	2,000.00	467.00	1,533.00
Probation and parole				
Fire protection				
Personal services	74,315.00	74,315.00	71,854.09	2,460.91
Supplies/services/materials, etc	85,650.00	85,650.00	73,157.37	12,492.63
Capital outlay	31,000.00	31,000.00	16,580.00	14,420.00
Protective inspections				
Personal services	71,357.00	71,357.00	55,588.08	15,768.92
Supplies/services/materials, etc	27,100.00	27,100.00	31,538.47	( 4,438.47)
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Road and street services				
Personal services	158,706.00	158,706.00	163,524.31	( 4,818.31)
Supplies/services/materials, etc	34,000.00	34,000.00	46,341.10	( 12,341.10)
Capital outlay	32,000.00	32,000.00	8,624.71	23,375.29
Airport				
Transit systems				
Water utilities				
Sewer utilities				
Natural gas/electric				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
 For the year ending June 30, 2014

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Solid waste services				
Cemetery services				
Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				
Nursing homes				
Mental health center				
Animal control services				
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Veteran's services				
Aging services				
Supplies/services/materials, etc	1,600.00	1,600.00	0.00	1,600.00
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Parks				
Personal services	140,442.00	140,442.00	129,588.23	10,853.77
Supplies/services/materials, etc	26,875.00	26,875.00	29,048.94	( 2,173.94)
Capital outlay	7,000.00	7,000.00	4,000.00	3,000.00
Participant recreation				
Spectator recreation				
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEP/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				
Soil conservation				
Water quality control				
Air quality control				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
 For the year ending June 30, 2014

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Other natural resources conservation				
Debt Service:				
Miscellaneous	11,702.00	11,702.00	0.00	11,702.00
-----				
Total expenditures	2,399,744.00	2,399,744.00	2,385,666.29	14,077.71
-----				
Excess of revenues over (under) expenditures	( 223,745.00)	( 223,745.00)	( 169,038.22)	54,706.78
-----				
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	13,328.00	13,328.00
Transfers in	70,583.00	70,583.00	66,462.32	( 4,120.68)
-----				
Total other financing sources (uses)	70,583.00	70,583.00	79,790.32	9,207.32
-----				
Net change in fund balance	( 153,162.00)	( 153,162.00)	( 89,247.90)	63,914.10
Fund balance - July 1, 2013 - -As previously reported	496,837.29	496,837.29	496,837.29	0.00
-----				
Fund balance - July 1, 2013 - As restated	496,837.29	496,837.29	496,837.29	0.00
-----				
Fund balance - June 30, 2014	343,675.29	343,675.29	407,589.39	63,914.10
=====				

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	146,500.00	146,500.00	130,777.44	( 15,722.56)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	0.00	0.00	13,081.14	13,081.14
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	200.00	200.00	701.85	501.85
<b>Total revenues</b>	<b>146,700.00</b>	<b>146,700.00</b>	<b>144,560.43</b>	<b>( 2,139.57)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Supplies/services/materials, etc	44,910.00	44,910.00	48,994.08	( 4,084.08)
Conservation of Natural Resources				
Debt Service				
<b>Total expenditures</b>	<b>44,910.00</b>	<b>44,910.00</b>	<b>48,994.08</b>	<b>( 4,084.08)</b>
<b>Excess of revenues over (under) expenditures</b>	<b>101,790.00</b>	<b>101,790.00</b>	<b>95,566.35</b>	<b>( 6,223.65)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0.00	0.00	3,050.00	3,050.00
Transfers out	( 51,500.00)	( 51,500.00)	( 51,500.00)	0.00
<b>Total other financing sources (uses)</b>	<b>( 51,500.00)</b>	<b>( 51,500.00)</b>	<b>( 48,450.00)</b>	<b>3,050.00</b>
<b>Net change in fund balance</b>	<b>50,290.00</b>	<b>50,290.00</b>	<b>47,116.35</b>	<b>( 3,173.65)</b>
Fund balance - July 1, 2013 - -As previously reported	196,971.40	196,971.40	196,971.40	0.00
Fund balance - July 1, 2013 - As restated	196,971.40	196,971.40	196,971.40	0.00

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2014	247,261.40	247,261.40	244,087.75	( 3,173.65)

SUPPLEMENTAL  
INFORMATON

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2001 Fire Impact Fees	2002 Parks Impact Fees	2020 Police Municipal S	2170 Airport
<b>ASSETS</b>				
Cash and cash equivalents	0.00	0.00	64,289.92	5.22
Cash and cash equivalents - restricted	16,598.43	20,447.35	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	8,819.78	0.00
Personal	0.00	0.00	( 17.98)	0.00
Protested	0.00	0.00	8,583.31	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	14,068.25	0.00
<b>TOTAL ASSETS</b>	<b>16,598.43</b>	<b>20,447.35</b>	<b>95,743.28</b>	<b>5.22</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	360.98	0.00
Other accrued payables	0.00	0.00	5,217.42	0.00
Due to other funds	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>5,578.40</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	17,385.11	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>17,385.11</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	17,618.43	19,427.35	72,779.77	5.22
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	( 1,020.00)	1,020.00	0.00	0.00
<b>Total Fund Balances</b>	<b>16,598.43</b>	<b>20,447.35</b>	<b>72,779.77</b>	<b>5.22</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>16,598.43</b>	<b>20,447.35</b>	<b>95,743.28</b>	<b>5.22</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

	2210 Parks/Salish Point	2211 Skate Park Fund	2212 Cultural Trust	2213 Gra Dog Park/Travis Do
<b>ASSETS</b>				
Cash and cash equivalents	25,604.11	168.12	102.22	1,065.34
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>25,604.11</b>	<b>168.12</b>	<b>102.22</b>	<b>1,065.34</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	25,604.11	168.12	102.22	1,065.34
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>25,604.11</b>	<b>168.12</b>	<b>102.22</b>	<b>1,065.34</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>25,604.11</b>	<b>168.12</b>	<b>102.22</b>	<b>1,065.34</b>



47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2214 Rotary Donation	2215 Hanging Basket Mai	2216 Parkland Subdivisi	2218 Carol Sampson Sher
<b>ASSETS</b>				
Cash and cash equivalents	167.06	0.00	139,866.81	825.34
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	3,052.52	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>167.06</b>	<b>3,052.52</b>	<b>139,866.81</b>	<b>825.34</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	348.48	0.00	0.00
Due to other funds	0.00	1,387.77	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>1,736.25</b>	<b>0.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	167.06	1,316.27	139,866.81	825.34
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>167.06</b>	<b>1,316.27</b>	<b>139,866.81</b>	<b>825.34</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>167.06</b>	<b>3,052.52</b>	<b>139,866.81</b>	<b>825.34</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2219 Parks Donations	2221 Eagle Scout Projec	2222 Park Donations - R	2372 Permissive Medical
<b>ASSETS</b>				
Cash and cash equivalents	18,151.27	12.33	6,906.39	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	2,473.73
Personal	0.00	0.00	0.00	177.92
Protested	0.00	0.00	0.00	2,398.95
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	5,288.88
<b>TOTAL ASSETS</b>	<b>18,151.27</b>	<b>12.33</b>	<b>6,906.39</b>	<b>10,339.48</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	550.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>550.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	5,050.60
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,050.60</b>
<b>FUND BALANCES</b>				
Restricted	25,649.72	12.33	( 1,142.06)	5,288.88
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	( 8,048.45)	0.00	8,048.45	0.00
<b>Total Fund Balances</b>	<b>17,601.27</b>	<b>12.33</b>	<b>6,906.39</b>	<b>5,288.88</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>18,151.27</b>	<b>12.33</b>	<b>6,906.39</b>	<b>10,339.48</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2386	2390	2394	2395
	Street Permits	Rev Drug Forfeiture	Fu Building Code	Enfo Tree Fund
<b>ASSETS</b>				
Cash and cash equivalents	7,081.49	3,484.03	0.00	3,549.99
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>7,081.49</b>	<b>3,484.03</b>	<b>0.00</b>	<b>3,549.99</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Accounts payable	0.00	540.21	0.00	0.00
Other accrued payables	0.00	0.00	894.82	0.00
Due to other funds	0.00	0.00	54,390.46	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>540.21</b>	<b>55,285.28</b>	<b>0.00</b>
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	0.00	2,943.82	0.00	3,549.99
Committed	7,081.49	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	( 55,285.28)	0.00
<b>Total Fund Balances</b>	<b>7,081.49</b>	<b>2,943.82</b>	<b>( 55,285.28)</b>	<b>3,549.99</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>7,081.49</b>	<b>3,484.03</b>	<b>0.00</b>	<b>3,549.99</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2401 Light Maintenance	2402 Light Maintenance	2500 Weed Cleanup Maint	2510 Sidewalk Loan Fund
<b>ASSETS</b>				
Cash and cash equivalents	14,996.26	3,935.15	18,628.10	61,806.06
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	401.55	160.17	925.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	69.82	0.00	655.00	0.00
<b>TOTAL ASSETS</b>	<b>15,467.63</b>	<b>4,095.32</b>	<b>20,208.10</b>	<b>61,806.06</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	401.55	160.17	925.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>401.55</b>	<b>160.17</b>	<b>925.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	15,066.08	3,935.15	19,283.10	61,806.06
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>15,066.08</b>	<b>3,935.15</b>	<b>19,283.10</b>	<b>61,806.06</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>15,467.63</b>	<b>4,095.32</b>	<b>20,208.10</b>	<b>61,806.06</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2701	2702	2703	2710
	Fire Barnowsky Est	Fire Training Cent	Fire Memb. Donatio	Kids Safety/POLICE
<b>ASSETS</b>				
Cash and cash equivalents	371.47	16,565.39	1,587.09	498.53
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>371.47</b>	<b>16,565.39</b>	<b>1,587.09</b>	<b>498.53</b>
Deferred Outflows of Resources				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	371.47	15,107.32	3,045.16	498.53
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	1,458.07	( 1,458.07)	0.00
<b>Total Fund Balances</b>	<b>371.47</b>	<b>16,565.39</b>	<b>1,587.09</b>	<b>498.53</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>371.47</b>	<b>16,565.39</b>	<b>1,587.09</b>	<b>498.53</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2720	2810	2820	2876
	Police Donations	Police Training Fu	Gas Apportionment	POLICE FEDERAL C.O
<b>ASSETS</b>				
Cash and cash equivalents	2,324.25	13,927.97	45,028.34	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	1,170.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>2,324.25</b>	<b>13,927.97</b>	<b>46,198.34</b>	<b>0.00</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	811.48	1,113.43	0.00
Other accrued payables	0.00	0.00	29.99	0.00
Due to other funds	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>811.48</b>	<b>1,143.42</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	2,324.25	13,116.49	45,054.92	0.00
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2,324.25</b>	<b>13,116.49</b>	<b>45,054.92</b>	<b>0.00</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>2,324.25</b>	<b>13,927.97</b>	<b>46,198.34</b>	<b>0.00</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	2932	2943	Total Nonmajor
	Parks ARRA	Recycle RCDI/Growth	Policy Spec. Rev. Funds
<b>ASSETS</b>			
Cash and cash equivalents	442.17	5,669.98	457,060.40
Cash and cash equivalents - restricted	0.00	0.00	37,045.78
Taxes receivable:			
Real estate	0.00	0.00	11,293.51
Personal	0.00	0.00	159.94
Protested	0.00	0.00	10,982.26
Special assessments	0.00	0.00	1,486.72
Other receivables	0.00	0.00	4,222.52
Due from other governments	0.00	0.00	20,081.95
<b>TOTAL ASSETS</b>	<b>442.17</b>	<b>5,669.98</b>	<b>542,333.08</b>
Deferred Outflows of Resources			
<b>LIABILITIES</b>			
Accounts payable	0.00	0.00	3,376.10
Other accrued payables	0.00	0.00	6,490.71
Due to other funds	0.00	0.00	55,778.23
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>65,645.04</b>
Deferred Inflows of Resources			
Deferred Inflows of Tax Revenues	0.00	0.00	23,922.43
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>23,922.43</b>
<b>FUND BALANCES</b>			
Restricted	442.17	5,669.98	500,969.40
Committed	0.00	0.00	7,081.49
Unassigned (negative balance only)	0.00	0.00	( 55,285.28)
<b>Total Fund Balances</b>	<b>442.17</b>	<b>5,669.98</b>	<b>452,765.61</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>442.17</b>	<b>5,669.98</b>	<b>542,333.08</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	5,000.00	5,000.00	11,123.80	6,123.80
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	400.00	400.00	38.90	( 361.10)
<b>Total revenues</b>	<b>5,400.00</b>	<b>5,400.00</b>	<b>11,162.70</b>	<b>5,762.70</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	5,400.00	5,400.00	11,162.70	5,762.70
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	5,400.00	5,400.00	11,162.70	5,762.70
Fund balance - July 1, 2013 - -As previously reported	6,455.73	6,455.73	6,455.73	0.00
Prior period adjustments	( 1,020.00)	( 1,020.00)	( 1,020.00)	0.00
Fund balance - July 1, 2013 - As restated	5,435.73	5,435.73	5,435.73	0.00
Fund balance - June 30, 2014	10,835.73	10,835.73	16,598.43	5,762.70

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	700.00	700.00	2,996.80	2,296.80
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	300.00	300.00	68.40	( 231.60)
<b>Total revenues</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>3,065.20</b>	<b>2,065.20</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	10,000.00	10,000.00	0.00	10,000.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>10,000.00</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 9,000.00)</b>	<b>( 9,000.00)</b>	<b>3,065.20</b>	<b>12,065.20</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 9,000.00)</b>	<b>( 9,000.00)</b>	<b>3,065.20</b>	<b>12,065.20</b>
Fund balance - July 1, 2013 - -As previously reported	16,362.15	16,362.15	16,362.15	0.00
Prior period adjustments	1,020.00	1,020.00	1,020.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>17,382.15</b>	<b>17,382.15</b>	<b>17,382.15</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>8,382.15</b>	<b>8,382.15</b>	<b>20,447.35</b>	<b>12,065.20</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	188,250.00	188,250.00	185,853.77	( 2,396.23)
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	3,000.00	3,000.00
Investment and royalty earnings	50.00	50.00	81.02	31.02
<b>Total revenues</b>	<b>188,300.00</b>	<b>188,300.00</b>	<b>188,934.79</b>	<b>634.79</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	92,431.00	92,431.00	79,807.32	12,623.68
Supplies/services/materials, etc	56,000.00	56,000.00	31,660.38	24,339.62
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	45,000.00	45,000.00	34,290.92	10,709.08
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>193,431.00</b>	<b>193,431.00</b>	<b>145,758.62</b>	<b>47,672.38</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 5,131.00)</b>	<b>( 5,131.00)</b>	<b>43,176.17</b>	<b>48,307.17</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 5,131.00)</b>	<b>( 5,131.00)</b>	<b>43,176.17</b>	<b>48,307.17</b>
Fund balance - July 1, 2013 - -As previously reported	29,603.60	29,603.60	29,603.60	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>29,603.60</b>	<b>29,603.60</b>	<b>29,603.60</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>24,472.60</b>	<b>24,472.60</b>	<b>72,779.77</b>	<b>48,307.17</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - -As previously reported	5.22	5.22	5.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	5.22	5.22	5.22	0.00
Fund balance - June 30, 2014	5.22	5.22	5.22	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	5,100.00	5,100.00	5,763.09	663.09
Investment and royalty earnings	100.00	100.00	74.32	( 25.68)
<b>Total revenues</b>	<b>5,200.00</b>	<b>5,200.00</b>	<b>5,837.41</b>	<b>637.41</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,600.00	1,600.00	183.29	1,416.71
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>1,600.00</b>	<b>1,600.00</b>	<b>183.29</b>	<b>1,416.71</b>
<b>Excess of revenues over (under) expenditures</b>	<b>3,600.00</b>	<b>3,600.00</b>	<b>5,654.12</b>	<b>2,054.12</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>3,600.00</b>	<b>3,600.00</b>	<b>5,654.12</b>	<b>2,054.12</b>
Fund balance - July 1, 2013 - -As previously reported	19,949.99	19,949.99	19,949.99	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>19,949.99</b>	<b>19,949.99</b>	<b>19,949.99</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>23,549.99</b>	<b>23,549.99</b>	<b>25,604.11</b>	<b>2,054.12</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	0.77	0.77
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.77</b>	<b>0.77</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	196.00	196.00	29.97	166.03
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	196.00	196.00	29.97	166.03
Excess of revenues over (under) expenditures	( 196.00)	( 196.00)	( 29.20)	166.80
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 196.00)	( 196.00)	( 29.20)	166.80
Fund balance - July 1, 2013 - -As previously reported	197.32	197.32	197.32	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	197.32	197.32	197.32	0.00
Fund balance - June 30, 2014	1.32	1.32	168.12	166.80

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	100.00	100.00
Investment and royalty earnings	0.00	0.00	2.22	2.22
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>102.22</b>	<b>102.22</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	102.22	102.22
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	102.22	102.22
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2014	0.00	0.00	102.22	102.22

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	40.00	40.00
Investment and royalty earnings	5.00	5.00	4.32	( 0.68)
<b>Total revenues</b>	<b>5.00</b>	<b>5.00</b>	<b>44.32</b>	<b>39.32</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,000.00	1,000.00	59.97	940.03
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	1,000.00	1,000.00	59.97	940.03
Excess of revenues over (under) expenditures	( 995.00)	( 995.00)	( 15.65)	979.35
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 995.00)	( 995.00)	( 15.65)	979.35
Fund balance - July 1, 2013 - -As previously reported	1,080.99	1,080.99	1,080.99	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	1,080.99	1,080.99	1,080.99	0.00
Fund balance - June 30, 2014	85.99	85.99	1,065.34	979.35

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	5.00	5.00	0.65	( 4.35)
<b>Total revenues</b>	<b>5.00</b>	<b>5.00</b>	<b>0.65</b>	<b>( 4.35)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	166.00	166.00	0.00	166.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>166.00</b>	<b>166.00</b>	<b>0.00</b>	<b>166.00</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 161.00)</b>	<b>( 161.00)</b>	<b>0.65</b>	<b>161.65</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 161.00)</b>	<b>( 161.00)</b>	<b>0.65</b>	<b>161.65</b>
Fund balance - July 1, 2013 - -As previously reported	166.41	166.41	166.41	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>166.41</b>	<b>166.41</b>	<b>166.41</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>5.41</b>	<b>5.41</b>	<b>167.06</b>	<b>161.65</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	3,500.00	3,500.00	3,052.52	( 447.48)
Investment and royalty earnings	10.00	10.00	( 3.77)	( 13.77)
<b>Total revenues</b>	<b>3,510.00</b>	<b>3,510.00</b>	<b>3,048.75</b>	<b>( 461.25)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	3,223.00	3,223.00	2,798.60	424.40
Supplies/services/materials, etc	0.00	0.00	253.82	( 253.82)
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>3,223.00</b>	<b>3,223.00</b>	<b>3,052.42</b>	<b>170.58</b>
<b>Excess of revenues over (under) expenditures</b>	<b>287.00</b>	<b>287.00</b>	<b>( 3.67)</b>	<b>( 290.67)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>287.00</b>	<b>287.00</b>	<b>( 3.67)</b>	<b>( 290.67)</b>
Fund balance - July 1, 2013 - -As previously reported	1,319.94	1,319.94	1,319.94	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>1,319.94</b>	<b>1,319.94</b>	<b>1,319.94</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>1,606.94</b>	<b>1,606.94</b>	<b>1,316.27</b>	<b>( 290.67)</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	2,099.00	2,099.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	556.21	556.21
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>2,655.21</b>	<b>2,655.21</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	24,520.00	24,520.00	2,923.13	21,596.87
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	45,000.00	45,000.00	0.00	45,000.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>69,520.00</b>	<b>69,520.00</b>	<b>2,923.13</b>	<b>66,596.87</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 69,520.00)</b>	<b>( 69,520.00)</b>	<b>( 267.92)</b>	<b>69,252.08</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 69,520.00)</b>	<b>( 69,520.00)</b>	<b>( 267.92)</b>	<b>69,252.08</b>
Fund balance - July 1, 2013 - -As previously reported	140,134.73	140,134.73	140,134.73	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>140,134.73</b>	<b>140,134.73</b>	<b>140,134.73</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>70,614.73</b>	<b>70,614.73</b>	<b>139,866.81</b>	<b>69,252.08</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.28	3.28
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>3.28</b>	<b>3.28</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	800.00	800.00	0.00	800.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	800.00	800.00	0.00	800.00
Excess of revenues over (under) expenditures	( 800.00)	( 800.00)	3.28	803.28
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 800.00)	( 800.00)	3.28	803.28
Fund balance - July 1, 2013 - -As previously reported	822.06	822.06	822.06	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	822.06	822.06	822.06	0.00
Fund balance - June 30, 2014	22.06	22.06	825.34	803.28

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	750.00	750.00	27,350.40	26,600.40
Investment and royalty earnings	50.00	50.00	55.35	5.35
<b>Total revenues</b>	<b>800.00</b>	<b>800.00</b>	<b>27,405.75</b>	<b>26,605.75</b>

**EXPENDITURES**

<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,500.00	1,700.00	8,781.68	( 7,081.68)
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	10,000.00	10,000.00	2,917.86	7,082.14
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	11,500.00	11,700.00	11,699.54	0.46
Excess of revenues over (under) expenditures	( 10,700.00)	( 10,900.00)	15,706.21	26,606.21
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 10,700.00)	( 10,900.00)	15,706.21	26,606.21
Fund balance - July 1, 2013 - -As previously reported	9,943.51	9,943.51	9,943.51	0.00
Prior period adjustments	( 8,048.45)	( 8,048.45)	( 8,048.45)	0.00
Fund balance - July 1, 2013 - As restated	1,895.06	1,895.06	1,895.06	0.00
Fund balance - June 30, 2014	( 8,804.94)	( 9,004.94)	17,601.27	26,606.21

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	2,236.75	2,236.75
Investment and royalty earnings	0.00	0.00	1.83	1.83
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>2,238.58</b>	<b>2,238.58</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	2,227.00	2,226.25	0.75
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	2,227.00	2,226.25	0.75
Excess of revenues over (under) expenditures	0.00	( 2,227.00)	12.33	2,239.33
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	( 2,227.00)	12.33	2,239.33
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2014	0.00	( 2,227.00)	12.33	2,239.33

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	13.39	13.39
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>13.39</b>	<b>13.39</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	1,156.00	1,155.45	0.55
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	1,156.00	1,155.45	0.55
Excess of revenues over (under) expenditures	0.00	( 1,156.00)	( 1,142.06)	13.94
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	( 1,156.00)	( 1,142.06)	13.94
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	8,048.45	8,048.45	8,048.45	0.00
Fund balance - July 1, 2013 - As restated	8,048.45	8,048.45	8,048.45	0.00
Fund balance - June 30, 2014	8,048.45	6,892.45	6,906.39	13.94

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	70,783.00	70,783.00	69,303.65	( 1,479.35)
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>70,783.00</b>	<b>70,783.00</b>	<b>69,303.65</b>	<b>( 1,479.35)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	70,783.00	70,783.00	69,303.65	( 1,479.35)
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	( 70,583.00)	( 70,583.00)	( 66,462.32)	4,120.68
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	( 70,583.00)	( 70,583.00)	( 66,462.32)	4,120.68
Net change in fund balance	200.00	200.00	2,841.33	2,641.33
Fund balance - July 1, 2013 - -As previously reported	2,447.55	2,447.55	2,447.55	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	2,447.55	2,447.55	2,447.55	0.00
Fund balance - June 30, 2014	2,647.55	2,647.55	5,288.88	2,641.33

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	1,500.00	1,500.00	3,450.00	1,950.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	10.00	10.00	15.21	5.21
<b>Total revenues</b>	<b>1,510.00</b>	<b>1,510.00</b>	<b>3,465.21</b>	<b>1,955.21</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	1,100.00	1,100.00	0.00	1,100.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	1,100.00	1,100.00	0.00	1,100.00
Excess of revenues over (under) expenditures	410.00	410.00	3,465.21	3,055.21
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	410.00	410.00	3,465.21	3,055.21
Fund balance - July 1, 2013 - -As previously reported	3,616.28	3,616.28	3,616.28	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	3,616.28	3,616.28	3,616.28	0.00
Fund balance - June 30, 2014	4,026.28	4,026.28	7,081.49	3,055.21

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	1,500.00	1,500.00	4,611.33	3,111.33
Miscellaneous	0.00	0.00	2,510.00	2,510.00
Investment and royalty earnings	15.00	15.00	3.90	( 11.10)
<b>Total revenues</b>	<b>1,515.00</b>	<b>1,515.00</b>	<b>7,125.23</b>	<b>5,610.23</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,000.00	9,929.00	6,556.75	3,372.25
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	2,000.00	9,929.00	6,556.75	3,372.25
Excess of revenues over (under) expenditures	( 485.00)	( 8,414.00)	568.48	8,982.48
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	3,372.00	3,372.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	( 3,372.00)	( 3,372.00)
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 485.00)	( 8,414.00)	568.48	8,982.48
Fund balance - July 1, 2013 - -As previously reported	2,375.34	2,375.34	2,375.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	2,375.34	2,375.34	2,375.34	0.00
Fund balance - June 30, 2014	1,890.34	( 6,038.66)	2,943.82	8,982.48

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	60,500.00	60,500.00	69,403.50	8,903.50
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	( 157.27)	( 157.27)
<b>Total revenues</b>	<b>60,500.00</b>	<b>60,500.00</b>	<b>69,246.23</b>	<b>8,746.23</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	64,077.00	64,077.00	62,504.82	1,572.18
Supplies/services/materials, etc	14,935.00	14,935.00	8,227.22	6,707.78
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	79,012.00	79,012.00	70,732.04	8,279.96
Excess of revenues over (under) expenditures	( 18,512.00)	( 18,512.00)	( 1,485.81)	17,026.19
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 18,512.00)	( 18,512.00)	( 1,485.81)	17,026.19
Fund balance - July 1, 2013 - -As previously reported	( 53,799.47)	( 53,799.47)	( 53,799.47)	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	( 53,799.47)	( 53,799.47)	( 53,799.47)	0.00
Fund balance - June 30, 2014	( 72,311.47)	( 72,311.47)	( 55,285.28)	17,026.19

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	10.00	10.00	15.97	5.97
<b>Total revenues</b>	<b>10.00</b>	<b>10.00</b>	<b>15.97</b>	<b>5.97</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	2,500.00	2,500.00	628.38	1,871.62
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	2,500.00	2,500.00	628.38	1,871.62
Excess of revenues over (under) expenditures	( 2,490.00)	( 2,490.00)	( 612.41)	1,877.59
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 2,490.00)	( 2,490.00)	( 612.41)	1,877.59
Fund balance - July 1, 2013 - -As previously reported	4,162.40	4,162.40	4,162.40	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	4,162.40	4,162.40	4,162.40	0.00
Fund balance - June 30, 2014	1,672.40	1,672.40	3,549.99	1,877.59

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	15,250.00	15,250.00	14,043.73	( 1,206.27)
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	50.00	50.00	70.16	20.16
<b>Total revenues</b>	<b>15,300.00</b>	<b>15,300.00</b>	<b>14,113.89</b>	<b>( 1,186.11)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	17,000.00	17,000.00	16,212.96	787.04
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>17,000.00</b>	<b>17,000.00</b>	<b>16,212.96</b>	<b>787.04</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 1,700.00)</b>	<b>( 1,700.00)</b>	<b>( 2,099.07)</b>	<b>( 399.07)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 1,700.00)</b>	<b>( 1,700.00)</b>	<b>( 2,099.07)</b>	<b>( 399.07)</b>
Fund balance - July 1, 2013 - -As previously reported	17,165.15	17,165.15	17,165.15	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>17,165.15</b>	<b>17,165.15</b>	<b>17,165.15</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>15,465.15</b>	<b>15,465.15</b>	<b>15,066.08</b>	<b>( 399.07)</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	12,000.00	12,000.00	12,078.38	78.38
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	16.92	16.92
<b>Total revenues</b>	<b>12,000.00</b>	<b>12,000.00</b>	<b>12,095.30</b>	<b>95.30</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	12,500.00	12,976.00	12,975.80	0.20
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>12,500.00</b>	<b>12,976.00</b>	<b>12,975.80</b>	<b>0.20</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 500.00)</b>	<b>( 976.00)</b>	<b>( 880.50)</b>	<b>95.50</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 500.00)</b>	<b>( 976.00)</b>	<b>( 880.50)</b>	<b>95.50</b>
Fund balance - July 1, 2013 - -As previously reported	4,815.65	4,815.65	4,815.65	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>4,815.65</b>	<b>4,815.65</b>	<b>4,815.65</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>4,315.65</b>	<b>3,839.65</b>	<b>3,935.15</b>	<b>95.50</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	5,100.00	5,100.00	2,396.16	( 2,703.84)
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	30.00	30.00	77.69	47.69
<b>Total revenues</b>	<b>5,130.00</b>	<b>5,130.00</b>	<b>2,473.85</b>	<b>( 2,656.15)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	3,100.00	3,305.00	3,304.87	0.13
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	3,100.00	3,305.00	3,304.87	0.13
Excess of revenues over (under) expenditures	2,030.00	1,825.00	( 831.02)	( 2,656.02)
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	2,030.00	1,825.00	( 831.02)	( 2,656.02)
Fund balance - July 1, 2013 - -As previously reported	20,114.12	20,114.12	20,114.12	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	20,114.12	20,114.12	20,114.12	0.00
Fund balance - June 30, 2014	22,144.12	21,939.12	19,283.10	( 2,656.02)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	700.00	700.00	244.90	( 455.10)
<b>Total revenues</b>	<b>700.00</b>	<b>700.00</b>	<b>244.90</b>	<b>( 455.10)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	700.00	700.00	244.90	( 455.10)
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	( 343.00)	( 343.00)	0.00	343.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	( 343.00)	( 343.00)	0.00	343.00
Net change in fund balance	357.00	357.00	244.90	( 112.10)
Fund balance - July 1, 2013 - -As previously reported	61,561.16	61,561.16	61,561.16	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	61,561.16	61,561.16	61,561.16	0.00
Fund balance - June 30, 2014	61,918.16	61,918.16	61,806.06	( 112.10)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2701 Fire Barnowsky Estate Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	1.47	1.47
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1.47</b>	<b>1.47</b>

**EXPENDITURES**

<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2701 Fire Barnowsky Estate Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	1.47	1.47
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	1.47	1.47
Fund balance - July 1, 2013 - -As previously reported	370.00	370.00	370.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	370.00	370.00	370.00	0.00
Fund balance - June 30, 2014	370.00	370.00	371.47	1.47

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	1,500.00	1,500.00	2,275.00	775.00
Investment and royalty earnings	100.00	100.00	53.58	( 46.42)
<b>Total revenues</b>	<b>1,600.00</b>	<b>1,600.00</b>	<b>2,328.58</b>	<b>728.58</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	1,600.00	1,600.00	2,328.58	728.58
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	1,600.00	1,600.00	2,328.58	728.58
Fund balance - July 1, 2013 - -As previously reported	12,778.74	12,778.74	12,778.74	0.00
Prior period adjustments	1,458.07	1,458.07	1,458.07	0.00
Fund balance - July 1, 2013 - As restated	14,236.81	14,236.81	14,236.81	0.00
Fund balance - June 30, 2014	15,836.81	15,836.81	16,565.39	728.58

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	2,238.21	2,238.21
Investment and royalty earnings	0.00	0.00	9.12	9.12
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>2,247.33</b>	<b>2,247.33</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	407.00	406.90	0.10
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	407.00	406.90	0.10
Excess of revenues over (under) expenditures	0.00	( 407.00)	1,840.43	2,247.43
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	( 407.00)	1,840.43	2,247.43
Fund balance - July 1, 2013 - -As previously reported	1,204.73	1,204.73	1,204.73	0.00
Prior period adjustments	( 1,458.07)	( 1,458.07)	( 1,458.07)	0.00
Fund balance - July 1, 2013 - As restated	( 253.34)	( 253.34)	( 253.34)	0.00
Fund balance - June 30, 2014	( 253.34)	( 660.34)	1,587.09	2,247.43

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.96	1.96
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1.96</b>	<b>1.96</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	1.96	1.96
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	1.96	1.96
Fund balance - July 1, 2013 - -As previously reported	496.57	496.57	496.57	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	496.57	496.57	496.57	0.00
Fund balance - June 30, 2014	496.57	496.57	498.53	1.96

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	7,300.00	7,300.00	0.00	( 7,300.00)
Investment and royalty earnings	10.00	10.00	23.46	13.46
<b>Total revenues</b>	<b>7,310.00</b>	<b>7,310.00</b>	<b>23.46</b>	<b>( 7,286.54)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	6,000.00	6,000.00	1,768.67	4,231.33
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	3,448.00	3,448.00	3,907.50	( 459.50)
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>9,448.00</b>	<b>9,448.00</b>	<b>5,676.17</b>	<b>3,771.83</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 2,138.00)</b>	<b>( 2,138.00)</b>	<b>( 5,652.71)</b>	<b>( 3,514.71)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 2,138.00)</b>	<b>( 2,138.00)</b>	<b>( 5,652.71)</b>	<b>( 3,514.71)</b>
Fund balance - July 1, 2013 - -As previously reported	7,976.96	7,976.96	7,976.96	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>7,976.96</b>	<b>7,976.96</b>	<b>7,976.96</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>5,838.96</b>	<b>5,838.96</b>	<b>2,324.25</b>	<b>( 3,514.71)</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	14,505.00	14,505.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	300.00	300.00	0.00	( 300.00)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	10.00	10.00	31.93	21.93
<b>Total revenues</b>	<b>310.00</b>	<b>310.00</b>	<b>14,536.93</b>	<b>14,226.93</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	6,404.00	7,565.00	8,281.83	( 716.83)
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	1,500.00	1,500.00	732.50	767.50
Total expenditures	7,904.00	9,065.00	9,014.33	50.67
Excess of revenues over (under) expenditures	( 7,594.00)	( 8,755.00)	5,522.60	14,277.60
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 7,594.00)	( 8,755.00)	5,522.60	14,277.60
Fund balance - July 1, 2013 - -As previously reported	7,593.89	7,593.89	7,593.89	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	7,593.89	7,593.89	7,593.89	0.00
Fund balance - June 30, 2014	( 0.11)	( 1,161.11)	13,116.49	14,277.60

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	48,160.00	48,160.00	42,448.11	( 5,711.89)
State shared revenues	99,829.00	99,829.00	99,829.08	0.08
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	1,000.00	1,000.00	0.00	( 1,000.00)
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	500.00	500.00	143.56	( 356.44)
<b>Total revenues</b>	<b>149,489.00</b>	<b>149,489.00</b>	<b>142,420.75</b>	<b>( 7,068.25)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	78,000.00	84,972.00	83,802.38	1,169.62
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	56,000.00	49,028.00	49,027.62	0.38
<b>Debt Service</b>				
Principal	15,886.00	15,886.00	15,885.32	0.68
Interest	200.00	200.00	139.85	60.15

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>150,086.00</b>	<b>150,086.00</b>	<b>148,855.17</b>	<b>1,230.83</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 597.00)</b>	<b>( 597.00)</b>	<b>( 6,434.42)</b>	<b>( 5,837.42)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 597.00)</b>	<b>( 597.00)</b>	<b>( 6,434.42)</b>	<b>( 5,837.42)</b>
Fund balance - July 1, 2013 - -As previously reported	51,489.34	51,489.34	51,489.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>51,489.34</b>	<b>51,489.34</b>	<b>51,489.34</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>50,892.34</b>	<b>50,892.34</b>	<b>45,054.92</b>	<b>( 5,837.42)</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2876 POLICE FEDERAL C.O.P.S. GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	27,005.00	27,005.00	31,588.34	4,583.34
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>27,005.00</b>	<b>27,005.00</b>	<b>31,588.34</b>	<b>4,583.34</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	32,478.00	38,245.00	38,244.33	0.67
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

2876 POLICE FEDERAL C.O.P.S. GRANT

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>32,478.00</b>	<b>38,245.00</b>	<b>38,244.33</b>	<b>0.67</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 5,473.00)</b>	<b>( 11,240.00)</b>	<b>( 6,655.99)</b>	<b>4,584.01</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 5,473.00)</b>	<b>( 11,240.00)</b>	<b>( 6,655.99)</b>	<b>4,584.01</b>
Fund balance - July 1, 2013 - -As previously reported	6,655.99	6,655.99	6,655.99	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>6,655.99</b>	<b>6,655.99</b>	<b>6,655.99</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>1,182.99</b>	<b>( 4,584.01)</b>	<b>0.00</b>	<b>4,584.01</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.38	3.38
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>3.38</b>	<b>3.38</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	200.00	200.00	59.00	141.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	200.00	200.00	59.00	141.00
Excess of revenues over (under) expenditures	( 200.00)	( 200.00)	( 55.62)	144.38
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 200.00)	( 200.00)	( 55.62)	144.38
Fund balance - July 1, 2013 - -As previously reported	497.79	497.79	497.79	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	497.79	497.79	497.79	0.00
Fund balance - June 30, 2014	297.79	297.79	442.17	144.38

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

## 2943 RCDI/Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
<b>Miscellaneous</b>				
Investment and royalty earnings	0.00	0.00	22.45	22.45
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>22.45</b>	<b>22.45</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	5,624.00	5,624.00	0.00	5,624.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
Capital expenditures	0.00	0.00	0.00	0.00
<b>Debt Service</b>				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2014

2943 RCDI/Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>5,624.00</b>	<b>5,624.00</b>	<b>0.00</b>	<b>5,624.00</b>
<b>Excess of revenues over (under) expenditures</b>	<b>( 5,624.00)</b>	<b>( 5,624.00)</b>	<b>22.45</b>	<b>5,646.45</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in fund balance</b>	<b>( 5,624.00)</b>	<b>( 5,624.00)</b>	<b>22.45</b>	<b>5,646.45</b>
Fund balance - July 1, 2013 - -As previously reported	5,647.53	5,647.53	5,647.53	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
<b>Fund balance - July 1, 2013 - As restated</b>	<b>5,647.53</b>	<b>5,647.53</b>	<b>5,647.53</b>	<b>0.00</b>
<b>Fund balance - June 30, 2014</b>	<b>23.53</b>	<b>23.53</b>	<b>5,669.98</b>	<b>5,646.45</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	259,033.00	259,033.00	255,157.42	( 3,875.58)
Special assessments	32,350.00	32,350.00	28,518.27	( 3,831.73)
<b>Licenses and permits</b>				
Building permits	60,500.00	60,500.00	69,403.50	8,903.50
Other licenses and permits	1,500.00	1,500.00	3,450.00	1,950.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	75,165.00	75,165.00	74,036.45	( 1,128.55)
State shared revenues	99,829.00	99,829.00	114,334.08	14,505.08
<b>Charges for services</b>				
General government	5,700.00	5,700.00	14,120.60	8,420.60
Public safety	300.00	300.00	0.00	( 300.00)
Public works	1,000.00	1,000.00	0.00	( 1,000.00)
Culture and recreation	0.00	0.00	2,099.00	2,099.00
<b>Fines and forfeitures</b>				
Justice court	1,500.00	1,500.00	4,611.33	3,111.33
Miscellaneous	18,150.00	18,150.00	48,565.97	30,415.97
Investment and royalty earnings	2,355.00	2,355.00	1,475.28	( 879.72)
<b>Total revenues</b>	<b>557,382.00</b>	<b>557,382.00</b>	<b>615,771.90</b>	<b>58,389.90</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Public Safety</b>				
Personal services	188,986.00	194,753.00	180,556.47	14,196.53
Supplies/services/materials, etc	90,963.00	100,460.00	56,901.75	43,558.25
<b>Public Works</b>				
Supplies/services/materials, etc	111,700.00	119,353.00	116,296.01	3,056.99
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	3,223.00	3,223.00	2,798.60	424.40
Supplies/services/materials, etc	29,982.00	33,565.00	15,672.56	17,892.44
<b>Housing and Community Development</b>				
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	2,500.00	2,500.00	628.38	1,871.62
Capital expenditures	169,448.00	162,476.00	90,143.90	72,332.10
<b>Debt Service</b>				
Principal	15,886.00	15,886.00	15,885.32	0.68
Interest	200.00	200.00	139.85	60.15

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Miscellaneous	1,500.00	1,500.00	732.50	767.50
Total expenditures	614,388.00	633,916.00	479,755.34	154,160.66
Excess of revenues over (under) expenditures	( 57,006.00)	( 76,534.00)	136,016.56	212,550.56
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	3,372.00	3,372.00
Transfers out	( 70,926.00)	( 70,926.00)	( 66,462.32)	4,463.68
Other financing uses	0.00	0.00	( 3,372.00)	( 3,372.00)
Total other financing sources (uses)	( 70,926.00)	( 70,926.00)	( 66,462.32)	4,463.68
Net change in fund balance	( 127,932.00)	( 147,460.00)	69,554.24	217,014.24
Fund balance - July 1, 2013 - -As previously reported	383,211.37	383,211.37	383,211.37	0.00
Fund balance - July 1, 2013 - As restated	383,211.37	383,211.37	383,211.37	0.00
Fund balance - June 30, 2014	255,279.37	235,751.37	452,765.61	217,014.24

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2014

	3500	Total Nonmajor
	SPECIAL ASSESSMENT	Debt Service Funds
	-----	-----
<b>ASSETS</b>		
Cash and cash equivalents	154,675.99	154,675.99
Taxes receivable:		
	-----	-----
<b>TOTAL ASSETS</b>	<b>154,675.99</b>	<b>154,675.99</b>
	-----	-----
Deferred Outflows of Resources		
	-----	-----
<b>LIABILITIES</b>		
	-----	-----
Deferred Inflows of Resources		
	-----	-----
<b>FUND BALANCES</b>		
Restricted	58,548.07	58,548.07
Assigned	96,127.92	96,127.92
	-----	-----
<b>Total Fund Balances</b>	<b>154,675.99</b>	<b>154,675.99</b>
<b>Total Liabilities, Deferred</b>	<b>154,675.99</b>	<b>154,675.99</b>
<b>inflows of resources and Fund Balances</b>		
	=====	=====

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2014

3500 SPECIAL ASSESSMENT DEBT-Revolver Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	612.89	612.89
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>612.89</b>	<b>612.89</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>612.89</b>	<b>612.89</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
<b>Net change in fund balance</b>	<b>0.00</b>	<b>0.00</b>	<b>612.89</b>	<b>612.89</b>
Fund balance - July 1, 2013 - -As previously reported	154,063.10	154,063.10	154,063.10	0.00
Fund balance - July 1, 2013 - As restated	154,063.10	154,063.10	154,063.10	0.00
Fund balance - June 30, 2014	154,063.10	154,063.10	154,675.99	612.89

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	612.89	612.89
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>612.89</b>	<b>612.89</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>612.89</b>	<b>612.89</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
<b>Net change in fund balance</b>	<b>0.00</b>	<b>0.00</b>	<b>612.89</b>	<b>612.89</b>
Fund balance - July 1, 2013 - -As previously reported	154,063.10	154,063.10	154,063.10	0.00
Fund balance - July 1, 2013 - As restated	154,063.10	154,063.10	154,063.10	0.00
Fund balance - June 30, 2014	154,063.10	154,063.10	154,675.99	612.89



55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS  
For the year ending June 30, 2014

	4520	Total Nonmajor
	Streetscape/Main S	Cap. Proj. Funds
	-----	-----
<b>ASSETS</b>		
Cash and cash equivalents	4,676.58	4,676.58
Taxes receivable:		
	-----	-----
<b>TOTAL ASSETS</b>	<b>4,676.58</b>	<b>4,676.58</b>
	-----	-----
Deferred Outflows of Resources		
	-----	-----
<b>LIABILITIES</b>		
Deposits payable	5,000.00	5,000.00
	-----	-----
<b>TOTAL LIABILITIES</b>	<b>5,000.00</b>	<b>5,000.00</b>
	-----	-----
Deferred Inflows of Resources		
	-----	-----
<b>FUND BALANCES</b>		
Restricted	18.55	18.55
Unassigned (negative balance only)	( 341.97)	( 341.97)
	-----	-----
<b>Total Fund Balances</b>	<b>( 323.42)</b>	<b>( 323.42)</b>
<b>Total Liabilities, Deferred</b>	<b>4,676.58</b>	<b>4,676.58</b>
<b>inflows of resources and Fund Balances</b>		
	=====	=====

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2014

4520 Streetscape/Main St. Imp. Project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	18.55	18.55
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>18.55</b>	<b>18.55</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>18.55</b>	<b>18.55</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	343.00	343.00	0.00	( 343.00)
<b>Total other financing sources (uses)</b>	<b>343.00</b>	<b>343.00</b>	<b>0.00</b>	<b>( 343.00)</b>
<b>Net change in fund balance</b>	<b>343.00</b>	<b>343.00</b>	<b>18.55</b>	<b>( 324.45)</b>
Fund balance - July 1, 2013 - -As previously reported	( 341.97)	( 341.97)	( 341.97)	0.00
Fund balance - July 1, 2013 - As restated	( 341.97)	( 341.97)	( 341.97)	0.00
<b>Fund balance - June 30, 2014</b>	<b>1.03</b>	<b>1.03</b>	<b>( 323.42)</b>	<b>( 324.45)</b>

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	18.55	18.55
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>18.55</b>	<b>18.55</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>18.55</b>	<b>18.55</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	343.00	343.00	0.00	( 343.00)
<b>Total other financing sources (uses)</b>	<b>343.00</b>	<b>343.00</b>	<b>0.00</b>	<b>( 343.00)</b>
<b>Net change in fund balance</b>	<b>343.00</b>	<b>343.00</b>	<b>18.55</b>	<b>( 324.45)</b>
Fund balance - July 1, 2013 - -As previously reported	( 341.97)	( 341.97)	( 341.97)	0.00
Fund balance - July 1, 2013 - As restated	( 341.97)	( 341.97)	( 341.97)	0.00
Fund balance - June 30, 2014	1.03	1.03	( 323.42)	( 324.45)

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS  
 For the year ending June 30, 2014

	5390	Total Nonmajor
	Stormwater Project	Enterprise
	-----	-----
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	139,952.69	139,952.69
Accounts receivable - net of allowances	12,788.70	12,788.70
	-----	-----
Total Current Assets	152,741.39	152,741.39
	-----	-----
<b>Noncurrent Assets</b>		
<b>Restricted Assets:</b>		
<b>Capital assets:</b>		
Construction work in progress	869.00	869.00
Utility Plant	359,050.94	359,050.94
Less accumulated depreciation	( 28,724.08)	( 28,724.08)
	-----	-----
Capital assets - net of accumulated depreciation	331,195.86	331,195.86
	-----	-----
Total Noncurrent Assets	331,195.86	331,195.86
	-----	-----
<b>TOTAL ASSETS</b>	<b>483,937.25</b>	<b>483,937.25</b>
	-----	-----
<b>Deferred Outflows of Resources</b>		
	-----	-----
	=====	=====
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
	-----	-----
	-----	-----
<b>Noncurrent Liabilities</b>		
	-----	-----
	-----	-----
<b>Deferred Inflows of Resources</b>		
	-----	-----
	-----	-----
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	331,195.86	331,195.86
Restricted for:		
Unrestricted	152,741.39	152,741.39
	-----	-----
Total Net Position	483,937.25	483,937.25

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS  
For the year ending June 30, 2014

5390                      Total Nonmajor  
Stormwater Project Enterprise

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64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS  
For the year ending June 30, 2014

	5390	Total Nonmajor
	Stormwater Project	Enterprise
	-----	-----
<b>OPERATING REVENUES</b>		
Charges for services	116,587.36	116,587.36
	-----	-----
<b>Total Operating Revenues</b>	<b>116,587.36</b>	<b>116,587.36</b>
	-----	-----
<b>OPERATING EXPENSES</b>		
Supplies	348.72	348.72
Purchased services	9,000.91	9,000.91
Depreciation	7,181.02	7,181.02
	-----	-----
<b>Total Operating Expenses</b>	<b>16,530.65</b>	<b>16,530.65</b>
	-----	-----
Operating Income (Loss)	100,056.71	100,056.71
	-----	-----
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest and royalty revenue	230.31	230.31
	-----	-----
<b>Total Nonoperating Rev(Exp)</b>	<b>230.31</b>	<b>230.31</b>
	-----	-----
Income (Loss) before contributions/transfers	100,287.02	100,287.02
	-----	-----
Change in net position	100,287.02	100,287.02
Total net position - July 1, 2013	383,650.23	383,650.23
	-----	-----
Total net position - July 1, 2013 as restated	383,650.23	383,650.23
	-----	-----
Total net position - June 30, 2014	483,937.25	483,937.25
	=====	=====

**City of Polson, Montana**  
**Combining Statement of Cash Flows - Nonmajor enterprise funds**  
**For the Fiscal Year Ended June 30, 2014**

	<b>Fund #5390</b>	
	<b>Stormwater</b>	
	<b>Fund</b>	<b>Totals</b>
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 114,693.53	\$ 114,693.53
Cash payments to vendors	(10,167.18)	(10,167.18)
Cash payments to employees and related benefits	-	-
Cash paid for interfund services provided	-	-
Net cash provided (used) by operating activities	<u>\$ 104,526.35</u>	<u>\$ 104,526.35</u>
<b>Cash flows from non-capital financing activities:</b>		
Contract incentives	\$ -	\$ -
Justice Court - contingent judgment deposit	-	-
EPA fine - second and final installment	-	-
Contributions	-	-
Net cash provided (used) by non-capital financing activities	<u>\$ -</u>	<u>\$ -</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition and construction of capital assets & purchase of equipment	\$ (869.00)	\$ (869.00)
Sale of capital assets	-	-
Impact fees	-	-
Principal payments on debt	-	-
Interest payments on debt	-	-
Impact fee/latecomers payback agreement	-	-
Rental income	-	-
Net cash provided (used) by capital and related financing activities	<u>\$ (869.00)</u>	<u>\$ (869.00)</u>
<b>Cash flows from investing activities:</b>		
Equity Dividends - CHS	\$ -	\$ -
Interest on investments	230.31	230.31
Net cash provided (used) by investing activities	<u>230.31</u>	<u>230.31</u>
Net increase (decrease) in cash and cash equivalents	\$ 103,887.66	\$ 103,887.66
<b>Cash and cash equivalents, July 1, 2013</b>	<u>\$ 36,065.03</u>	<u>36,065.03</u>
<b>Cash and cash equivalents, June 30, 2014</b>	<u>\$ 139,952.69</u>	<u>\$ 139,952.69</u>
<b>RECONCILIATION TO CASH IN STATEMENT OF NET POSITION:</b>		
Cash and cash equivalents	\$ 139,952.69	\$ 139,952.69
Petty cash	-	-
Restricted assets:		
cash and cash equivalents	-	-
Total cash and cash equivalents	<u>\$ 139,952.69</u>	<u>\$ 139,952.69</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:</b>		
Net operating income (loss)	\$ 100,056.71	\$ 100,056.71
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	7,181.02	7,181.02
(Increase)/decrease in receivables	(1,893.83)	(1,893.83)
(Increase)/decrease in inventories	-	-
Increase/(decrease) in accounts payable	(817.55)	(817.55)
Increase/(decrease) in deposits payable	-	-
Increase/(decrease) in refunds payable	-	-
Increase/(decrease) compensated absences	-	-
Increase/(decrease) in wages payable	-	-
Net Cash provided by operating activities	<u>\$ 104,526.35</u>	<u>\$ 104,526.35</u>





City of Polson  
Schedule of Cash Receipts & Disbursements  
For the Year 2013-2014

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
<b>1000 General All-Purpose Fund</b>						
101000 Cash - Operating	410,364.18	2,305,980.00	130,506.79	256,633.35	2,276,552.73	313,664.89
103000 Petty Cash	200.00	0.00	0.00	0.00	0.00	200.00
103010 Cash Drawer	50.00	0.00	50.00	0.00	0.00	100.00
<b>Total Fund</b>	<b>410,614.18</b>	<b>2,305,980.00</b>	<b>130,556.79</b>	<b>256,633.35</b>	<b>2,276,552.73</b>	<b>313,964.89</b>
<b>Total 1000 General All-Purpose Fund</b>	<b>410,614.18</b>	<b>2,305,980.00</b>	<b>130,556.79</b>	<b>256,633.35</b>	<b>2,276,552.73</b>	<b>313,964.89</b>
<b>2001 Fire Impact Fees</b>						
102250 Cash Impact Fee/Restricted	6,455.73	11,165.02	197.68	1,020.00	200.00	16,598.43
<b>2002 Parks Impact Fees</b>						
102250 Cash Impact Fee/Restricted	16,362.15	4,080.91	4.29	0.00	0.00	20,447.35
<b>2020 Police Municipal Services Levy</b>						
101000 Cash - Operating	34,616.76	207,705.33	571.58	20,342.30	158,261.45	64,289.92
<b>2170 Airport</b>						
101000 Cash - Operating	5.22	0.00	0.00	0.00	0.00	5.22
<b>2210 Parks/Salish Point</b>						
101000 Cash - Operating	19,949.99	6,072.04	5.37	0.00	423.29	25,604.11
<b>2211 Skate Park Fund</b>						
101000 Cash - Operating	197.32	0.73	0.04	0.00	29.97	168.12
<b>2212 Cultural Trust Grant</b>						
101000 Cash - Operating	0.00	102.20	0.02	0.00	0.00	102.22
<b>2213 Dog Park/Travis Dolphin</b>						
101000 Cash - Operating	1,080.99	44.10	0.22	0.00	59.97	1,065.34
<b>2214 Rotary Donation</b>						
101000 Cash - Operating	166.41	0.61	0.04	0.00	0.00	167.06
<b>2215 Hanging Basket Maintenance</b>						
101000 Cash - Operating	0.00	5,057.79	0.00	249.84	4,807.95	0.00
<b>2216 Parkland Subdivision Fee (formerly 7060)</b>						
101000 Cash - Operating	140,134.73	2,625.90	29.31	0.00	2,923.13	139,866.81
<b>2218 Carol Sampson Sherick Trail Memorial Fund</b>						
101000 Cash - Operating	822.06	3.11	0.17	0.00	0.00	825.34
<b>2219 Parks Donations</b>						
101000 Cash - Operating	9,943.51	28,556.74	4.46	0.00	20,353.44	18,151.27
<b>2221 Eagle Scout Project Fund</b>						
101000 Cash - Operating	0.00	2,138.58	100.00	0.00	2,226.25	12.33
<b>2222 Park Donations - Restricted</b>						
101000 Cash - Operating	0.00	11.70	8,050.14	1,155.45	0.00	6,906.39
<b>2310 Tax Increment District</b>						
101000 Cash - Operating	207,993.54	203,345.10	45.43	37,702.50	161,585.01	212,096.56
102216 Cash - Rev Bond Sinking & Intere	0.00	0.00	26,606.12	0.00	0.00	26,606.12
102220 Cash - Revenue Bond Reserve	0.00	0.00	40,000.00	0.00	0.00	40,000.00
<b>Total Fund</b>	<b>207,993.54</b>	<b>203,345.10</b>	<b>66,651.55</b>	<b>37,702.50</b>	<b>161,585.01</b>	<b>278,702.68</b>
<b>2372 Permissive Medical Mills</b>						
101000 Cash - Operating	0.00	72,516.54	0.00	6,054.22	66,462.32	0.00
<b>2386 Street Permits Revenue</b>						
101000 Cash - Operating	3,616.28	3,463.76	1.45	0.00	0.00	7,081.49
<b>2390 Drug Forfeiture Fund</b>						
101000 Cash - Operating	2,375.34	10,595.11	74.90	0.81	9,560.51	3,484.03
<b>2394 Building Code Enforcement</b>						
101000 Cash - Operating	0.00	141,326.19	904.62	19,900.38	122,330.43	0.00

City of Polson  
Schedule of Cash Receipts & Disbursements  
For the Year 2013-2014

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
2395 Tree Fund						
101000 Cash - Operating	4,162.40	15.20	0.77	0.00	628.38	3,549.99
2401 Light Maintenance District #19						
101000 Cash - Operating	17,088.28	14,187.35	3.41	1,420.90	14,861.88	14,996.26
2402 Light Maintenance District #20						
101000 Cash - Operating	4,782.03	13,479.72	0.32	0.04	14,326.88	3,935.15
2500 Weed Cleanup Maintenance Fund						
101000 Cash - Operating	19,650.21	2,933.84	3.92	655.00	3,304.87	18,628.10
2510 Sidewalk Loan Fund						
101000 Cash - Operating	61,561.16	231.94	12.96	0.00	0.00	61,806.06
2701 Fire Barnowsky Estate Donation						
101000 Cash - Operating	370.00	1.39	0.08	0.00	0.00	371.47
2702 Fire Training Center Donations						
101000 Cash - Operating	12,778.74	3,783.48	3.17	0.00	0.00	16,565.39
2703 Fire Memb. Donation Fund						
101000 Cash - Operating	1,204.73	2,508.48	0.64	1,458.07	668.69	1,587.09
2710 Kids Safety/POLICE/FIRE						
101000 Cash - Operating	496.57	1.86	0.10	0.00	0.00	498.53
2720 Police Donations						
101000 Cash - Operating	8,361.95	995.38	0.31	0.00	7,033.39	2,324.25
2810 Police Training Fund						
101000 Cash - Operating	7,593.89	14,583.78	3.15	0.00	8,252.85	13,927.97
2820 Gas Apportionment Tax Fund						
101000 Cash - Operating	51,798.35	125,020.58	915.40	16,084.94	116,621.05	45,028.34
2876 POLICE FEDERAL C.O.P.S. GRANT						
101000 Cash - Operating	0.00	44,368.93	261.88	8,952.71	35,678.10	0.00
2932 Parks ARRA Recycle Grant						
101000 Cash - Operating	497.79	3.29	0.09	0.00	59.00	442.17
2943 RCDI/Growth Policy						
101000 Cash - Operating	5,647.53	21.26	1.19	0.00	0.00	5,669.98
<b>Total 2000 Special Revenue Funds</b>	<b>639,713.66</b>	<b>920,947.94</b>	<b>77,803.23</b>	<b>114,997.16</b>	<b>750,658.81</b>	<b>772,808.86</b>
3500 SPECIAL ASSESSMENT DEBT-Revolving Fund						
101000 Cash - Operating	154,063.10	580.47	32.42	0.00	0.00	154,675.99
3542 SID #42 Streetscape Main St. Imp. Project						
101000 Cash - Operating	0.00	3,255.46	33,112.33	3,255.46	33,112.33	0.00
101010 Cash - Sinking and Interest	7,521.21	70,581.69	12.22	6,289.01	66,224.66	5,601.45
102220 Cash - Revenue Bond Reserve	37,500.00	0.00	0.00	0.00	0.00	37,500.00
<b>Total Fund</b>	<b>45,021.21</b>	<b>73,837.15</b>	<b>33,124.55</b>	<b>9,544.47</b>	<b>99,336.99</b>	<b>43,101.45</b>
<b>Total 3000 G.O.Debt Service</b>	<b>199,084.31</b>	<b>74,417.62</b>	<b>33,156.97</b>	<b>9,544.47</b>	<b>99,336.99</b>	<b>197,777.44</b>
4520 Streetscape/Main St. Imp. Project						
101000 Cash - Operating	4,658.03	17.57	0.98	0.00	0.00	4,676.58
4530 TIFD City Dock & Walkpath project						
101000 Cash - Operating	14,065.08	800,753.85	91,661.30	3,050.00	821,114.41	82,315.82
<b>Total 4000 CAPITAL PROJECTS</b>	<b>18,723.11</b>	<b>800,771.42</b>	<b>91,662.28</b>	<b>3,050.00</b>	<b>821,114.41</b>	<b>86,992.40</b>
5010 Golf Fund						
101000 Cash - Operating	83,548.00	1,148,222.11	10,098.84	61,863.32	1,160,381.08	19,624.55
102216 Cash - Rev Bond Sinking & Intere	26,196.57	0.00	104,786.26	104,786.26	0.00	26,196.57

City of Polson  
Schedule of Cash Receipts & Disbursements  
For the Year 2013-2014

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
102230 Cash - Surplus Reserve	122,450.76	1,066.51	55.21	0.00	0.00	123,572.48
102240 Cash - Replacement/Depreciation	25,140.40	0.00	0.00	0.00	0.00	25,140.40
103010 Cash Drawer	750.00	0.00	0.00	750.00	-747.00	747.00
Total Fund	258,085.73	1,149,288.62	114,940.31	167,399.58	1,159,634.08	195,281.00
5201 Water Impact Fees						
101000 Cash - Operating	0.00	4,870.00	0.00	0.00	4,870.00	0.00
102250 Cash Impact Fee/Restricted	0.00	18,165.90	241,655.98	259,515.68	306.20	0.00
Total Fund		23,035.90	241,655.98	259,515.68	5,176.20	
5210 Water Fund						
101000 Cash - Operating	41,457.77	968,940.71	8,831.20	66,433.42	811,730.58	141,065.68
102216 Cash - Rev Bond Sinking & Intere	18,062.50	0.00	18,092.52	18,062.50	0.00	18,092.52
102220 Cash - Revenue Bond Reserve	18,979.00	0.00	0.00	0.00	0.00	18,979.00
102230 Cash - Surplus Reserve	5,962.86	3,799.05	224.32	0.00	0.00	9,986.23
102240 Cash - Replacement/Depreciation	837,371.03	3,700.00	0.00	0.00	0.00	841,071.03
102250 Cash Impact Fee/Restricted	241,602.60	254,645.68	0.00	0.00	241,602.60	254,645.68
102300 Cash - Customer Deposits	13,655.25	5,250.00	0.00	819.75	5,181.00	12,904.50
103010 Cash Drawer	200.00	0.00	0.00	0.00	0.00	200.00
Total Fund	1,177,291.01	1,236,335.44	27,148.04	85,315.67	1,058,514.18	1,296,944.64
5301 Sewer Impact Fees						
102250 Cash Impact Fee/Restricted	0.00	8,260.97	55,577.93	63,838.90	0.00	0.00
5310 Sewer Fund						
101000 Cash - Operating	457,592.36	562,708.46	20,755.70	87,047.70	665,357.93	288,650.89
102240 Cash - Replacement/Depreciation	1,442,796.46	14,085.17	367.41	0.00	0.00	1,457,249.04
102250 Cash Impact Fee/Restricted	55,258.35	63,838.90	0.00	0.00	55,258.35	63,838.90
Total Fund	1,955,647.17	640,632.53	21,123.11	87,047.70	720,616.28	1,809,738.83
5390 Stormwater Project Fund						
101000 Cash - Operating	36,065.03	106,434.22	8,783.45	293.83	11,036.18	139,952.69
Total 5000 ENTERPRISE FUNDS	3,427,088.94	3,163,987.68	469,228.82	663,411.36	2,954,976.92	3,441,917.16
7120 Fire Disability & Pension (Third Class City)						
101000 Cash - Operating	0.00	14,516.65	0.00	0.00	14,505.00	11.65
7910 Payroll Fund						
101000 Cash - Operating	60,176.95	133,579.55	2,592,379.70	2,713,999.13	13,272.01	58,865.06
7930 Claims						
101000 Cash - Operating	153,344.07	0.00	3,537,956.21	3,337,471.67	0.00	353,828.61
7940 Treasurer Suspense Fund						
101000 Cash - Operating	0.00	200.00	0.00	100.00	100.00	0.00
Total 7000 TRUST FUNDS	213,521.02	148,296.20	6,130,335.91	6,051,570.80	27,877.01	412,705.32
Totals	4,908,745.22	7,414,400.86	6,932,744.00	7,099,207.14	6,930,516.87	5,226,166.07

**ALL FUNDS**  
**CASH RECONCILIATION**  
**FISCAL YEAR ENDING JUNE 30, 2014**

Account Description (not full acct #)	BANK NAME				Cash in all depositories
	Glacier Bank	First Citizens Bank	Edward Jones	Other	
<b>BALANCE PER STATEMENTS</b>	0.00	481.32	0.00	0.00	481.32
<b>ADD</b>					
Deposits in transit	11,535.25				11,535.25
Service charges	0.00				0.00
					0.00
					0.00
					0.00
<b>Total to add</b>	11,535.25	0.00	0.00	0.00	11,535.25
<b>SUBTRACT</b>					
Outstanding checks	365,786.49				365,786.49
Outstanding ACH	2,914.47				2,914.47
Accrued payroll liabilities	48,353.29				48,353.29
					0.00
					0.00
					0.00
<b>Total to subtract</b>	417,054.25	0.00	0.00	0.00	417,054.25
<b>TOTAL CASH IN DEPOSITS</b>	(405,519.00)	481.32	0.00	0.00	(405,037.68)
<b>ADD</b>					
Investments					0.00
Repurchase Agreement	4,206,055.01				4,206,055.01
Non-negotiable CD		1,006,515.86			1,006,515.86
U.S. Government Securities			4,692.21		4,692.21
					0.00
					0.00
					0.00
					0.00
					0.00
<b>Total to add</b>	4,206,055.01	1,006,515.86	4,692.21	0.00	5,217,263.08
<b>TOTAL IN DEPOSITORIES</b>	3,800,536.01	1,006,997.18	4,692.21	0.00	4,812,225.40
<b>ADD</b>					
Cash and cash items on hand					0.00
Petty cash & cash drawers				1,247.00	1,247.00
Payroll clearing fund				58,865.06	58,865.06
Claims clearing fund				353,828.61	353,828.61
					0.00
					0.00
					0.00
					0.00
<b>Total to add</b>	0.00	0.00	0.00	413,940.67	413,940.67
<b>**TOTAL ACCOUNTED FOR</b>	3,800,536.01	1,006,997.18	4,692.21	413,940.67	5,226,166.07

\*Total cash must agree with total cash reported within report