

City of Polson, Montana
Annual Financial Report - Unaudited
For the Fiscal Year Ended June 30, 2015



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Prepared by the City of Polson Finance Department

CITY OF POLSON
ANNUAL FINANCIAL REPORT
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INTRODUCTORY SECTION

LETTER OF TRANSMITTAL

February 29, 2016

Polson City Commission
Citizens of Polson, Montana

The Annual Financial Report of the City of Polson for the fiscal year ended June 30, 2015 is submitted herewith. State law requires that cities publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. This annual financial report has not met the time requirement for publishing of the report and has not been audited at this date. The report has been prepared based on the State's Budgetary, Accounting and Financial Reporting System (BARS) and has used the principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board.

This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The finance department prepares the City's financial statements and is responsible for their integrity and objectivity. These statements are considered to present the City's financial position and results of operations fairly and consistently. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the government's assets from material loss, theft, or misuse; compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP; and ensure compliance with laws, regulations, and contracts. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

FINANCIAL STATEMENT PRESENTATION

This Annual Financial Report includes all of the financial statements and reports as required by the Governmental Accounting Standards Board Statement No. 34 and changes made by Statement No. 54, 65, 68 & 71. Designed to meet the needs of a broad spectrum of financial statement readers, the Annual Financial Report is divided into three major sections.

- 1) Introductory Section: As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, list of elected and appointed officials and employees.

2) Financial Section: This includes the following subsections:

- Accountant’s Compilation Report
- Management’s Discussion and Analysis (MD&A)
- Basic Financial Statements
- Notes to Basic Financial Statements
- Required Supplementary Information
- Fund Financial Statements

3) General Section – Additional information provided to assist the reader

The diverse nature of governmental operations and the necessity of assuring legal compliance preclude recording and summarizing all governmental financial transactions and balances in a single accounting entity. Therefore, from an accounting and financial management viewpoint, a governmental unit is a combination of several distinctly different fiscal and accounting entities, each having a separate set of accounts and functioning independently of each other. Each accounting entity is accounted for in a separate ‘fund’. A fund is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

PROFILE OF THE CITY

The City of Polson (estimated population 4,604) is located in western Montana on the southern tip of Flathead Lake. It is the county seat for Lake County. The City imposes tax levies for jurisdictions under the authority of the City Commission. The City has a Commission-City Manager form of government consisting of six City Commissioners, a Mayor and City Manager. The City Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term.

The City provides a wide range of governmental municipal services including general administrative services, police, fire, public works (streets), recreation and community development. In addition, the City has a 27-hole municipal golf course, water utility and sewer utility accounted for in enterprise funds.

The City of Polson maintains budgetary controls, the object of which is to ensure compliance with legal provisions embodied in the annual budget adopted by the City Commission each summer/fall. Budgets are legally required and prepared for all of the City’s funds. The legal level of budgetary control is established at the fund level.

FACTORS AFFECTING FINANCIAL CONDITION

The MD&A provides detailed information on the general operating environment of the City. The Notes to the basic financial statements provide detailed information on the recent events; cash and debt management of the City as-well-as other items that affect the financial condition of the City.

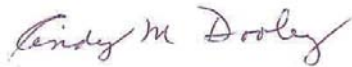
Economic Outlook

The City of Polson is seeing marked recovery from the great recession. Construction activities during fiscal year 2015 picked up remarkably and are continuing into 2016. The majority of the commercial development is taking place in the Ridgewater subdivision and housing starts are picking up as well in various areas of the city. This should provide increased tax revenue for the City in the FY2016 year. Building industry activity has shown to have a ripple effect in job creation and the City's economy.

ACKNOWLEDGEMENTS

This financial report is the financial summation of a great deal of work of all of those who serve City government. Without the citizens and businesses that provide the funding and direction for needed services and programs, the government cannot function and the need for financial reporting would not exist. Hopefully, this report includes useful information regarding the use of resources provided to the City.

Best regards,



Cindy M Dooley, CPA
Finance Officer

City of Polson, Montana

ORGANIZATION
For the Fiscal Year Ended June 30, 2015

ELECTED OFFICIALS

MAYOR, **Heather Knutson**

COMMISSIONERS WARD ONE

TERM EXPIRES FIRST MONDAY IN:

John Campbell, President **2016**
Todd Erickson **2018**

COMMISSIONERS WARD TWO

TERM EXPIRES FIRST MONDAY IN:

Stephen Turner **2016**
Jill Southerland **2018**

COMMISSIONERS WARD THREE

TERM EXPIRES FIRST MONDAY IN:

Ian Donovan **2016**
Ken Siler **2018**

.....
ADMINISTRATIVE OFFICIALS

CITY MANAGER.....Mark W. Shrives
CITY ATTORNEY.....M. Richard Gebhardt
CHIEF OF POLICEWade Nash
FIRE CHIEF John Fairchild
CITY CLERK Cora Pritt
FINANCE OFFICER Cindy Dooley
CITY JUDGE A. Doug Olson
BUILDING AND PLANNING OFFICIAL Sands Surveying (Erica Wirtala)
BUILDING INSPECTOR David Simons, Jr.
WATER/SEWER SUPERINTENDENT Anthony Porrazzo
DIRECTOR OF GOLF..... Links Management, Inc (Roger Wallace)
GOLF MAINTENANCE SUPERVISOR Pat Nowlen
STREETS SUPERINTENDENT Terry Gembala
PARKS SUPERINTENDENT Karen Sargeant
UTILITY BILLING/COLLECTION CLERKForrest Niemeyer
OFFICE MANAGER/PAYROLL CLERK..... Ardrene Sarracino

FINANCIAL
SECTION

MANAGEMENT'S
DISCUSSION AND ANALYSIS

City of Polson
Management's Discussion and Analysis
June 30, 2015

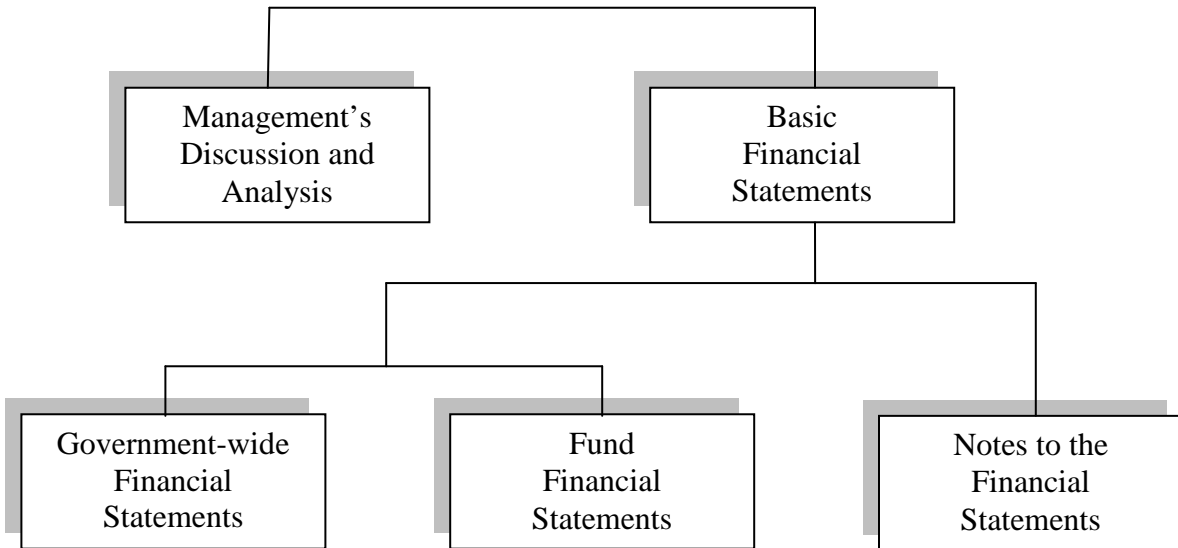
The City of Polson (City) management discussion and analysis provides an overview of the City's financial activities for the fiscal year ended June 30, 2015. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the letter of transmittal and the financial statements to garner a greater understanding of the City's financial performance.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at June 30, 2015 by \$23,285,911 (*net position*) compared with \$23,567,525 at June 30, 2014. Of the current year net position, \$3,015,666 (*unrestricted net position*) may be used to meet the City's ongoing obligations to citizens, vendors and creditors.
- The City's total net position decreased by \$281,614 representing a 1.2% decrease from 2014.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1,663,803, an increase of \$284,194 from the prior year. Of the fund balance amount, \$584,957 is available for spending at the government's discretion (*unassigned fund balance*) on behalf of its citizens.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$598,913 or 26.37% of total general fund expenditures and other financing uses.
- The City's total debt increased by \$1,923,129 (85.48%) due mainly to the implementation of GASB (Governmental Accounting Standards Board) Statements 68 and 71. This is explained more fully in the government-wide financial analysis and in Notes 10 and 11 of the notes to the financial statements.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves. The following chart illustrates the required components of the annual financial report.



The *Statement of Net Position* and *Statement of Activities* which comprise the government-wide financial statements provide information about all City activities, presenting both an aggregate view of the City's finances and a longer-term view of those assets. The fund financial statements (governmental, proprietary and fiduciary) provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what resources remain for future spending. The fund financial statements also look at the City's most significant funds individually with all other funds presented in aggregate in a single column. The notes to the financial statements provide the greatest amount of detail regarding individual components of the financial statements. The notes are an integral part of the financial statement presentation.

(continued on next page)

The government-wide prospective of the City of Polson

Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. To answer the question, "How did the City do financially during the year?" we turn to the *Statement of Net Position* and the *Statement of Activities*. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies with the difference between the two reported as *net position*. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. For example, property taxes that have been billed but not paid are reported as revenue in the government-wide statements but are not considered revenue in the governmental funds statements until money is received.

These two statements report the City's net position and the change in that position during the most recent fiscal year. The change in net position is an important indicator of whether the City's financial position as a whole is improving or deteriorating over time. However, in evaluating the overall position of the City, nonfinancial information such as changes in the City's tax base should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the City into three activities:

- Governmental Activities – These activities are principally supported by taxes and intergovernmental revenues. Most of the City's services are reported here including general government, public safety, public works, housing and community development, culture and recreation and conservation of natural resources.
- Business-Type Activities – These activities charge a usage fee to recover all or a significant portion of their costs. The business-type activities of the City include a golf course, water utility, sewer utility and associated stormwater utility.
- Component Units – The City did not have any component units for fiscal year 2015.

The fund-level prospective of the City of Polson

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In addition to the General Fund, the City has established other funds to account for the various services provided to our citizens. These funds normally have a restriction on how monies can be spent so the use of separate funds maintains the necessary control. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the City's major funds. The non-major funds are reported in aggregate.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the *long-term* impact of the City's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances each provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains thirty-nine individual governmental funds. Information is presented separately in the Governmental Fund balance sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund, Fund #2310 – Tax Increment Financing District,

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Fund #3542 - SID #42 Streetscape Main Street Improvement debt service fund and Fund #4530 – TIFD (Tax Increment Financing District) City Dock and Walkpath Project construction fund which are considered major funds. Major funds are determined by a formula that considers the percentage of total governmental assets, liabilities, revenues and expenditures contained in each individual fund. Although Funds 2310 and 4530 are not major funds using the formula, management has decided to treat them as major funds for better reporting transparency. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

Proprietary funds - The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City has six enterprise funds; the golf course, water utility and associated impact fees (combined for reporting purposes), sewer utility and associated impact fees (combined for reporting purposes), and stormwater utility.

Enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. Enterprise funds use the full accrual basis of accounting which uses total (current and long-term) financial resources to measure its change in net position. The enterprise fund financial statements provide detailed information for the Golf Fund, Water Fund and Water Impact Fees and Sewer Fund and Sewer Impact Fees which are considered to be major funds of the City. Data from the other enterprise fund, stormwater is combined into a single, aggregated presentation.

Fiduciary funds – These funds are used to account for resources held for the benefit of parties outside the City of Polson. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 36 of this report.

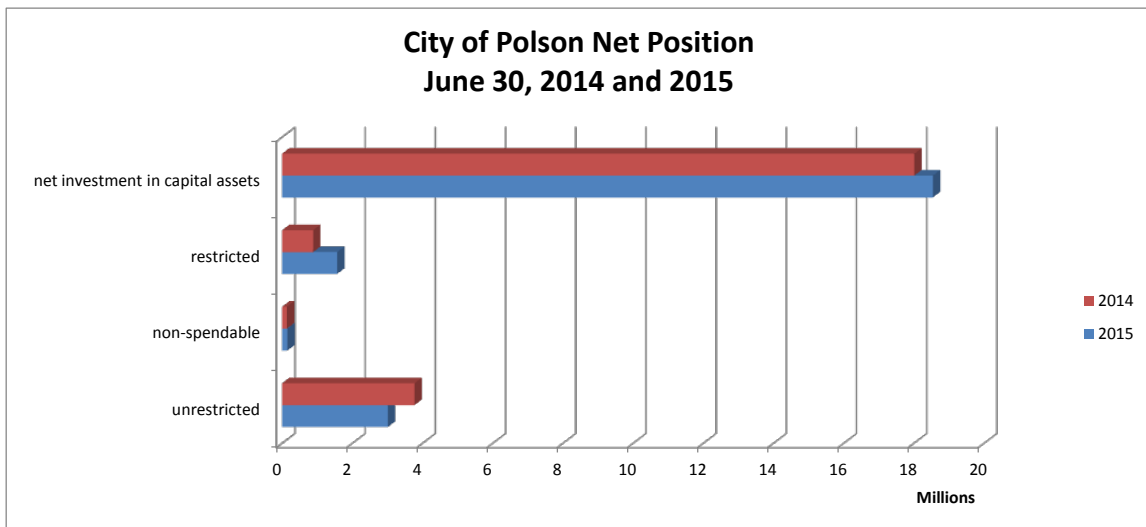
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Other Information – In addition to the basic financial statements and accompanying notes, this report also includes required supplementary information to further enhance the user's understanding of the City's financial position. The City adopts annual appropriated budgets for its governmental and proprietary funds. Schedules providing budgetary comparison have been provided to demonstrate compliance with both the original and final budgets. Required supplementary information can be found beginning on page 88 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately after the required supplementary information.

Government-wide Financial Analysis

Net Position - As noted earlier, net position may serve as a useful indicator of a government's financial position over time. In the case of the City, total net position was \$23,285,911 and represents the amount that assets and deferred outflows exceeded liabilities and deferred inflows at the close of the most recent fiscal year. The following chart provides a graphical representation of the various components of net position and the values for 2014 and 2015.



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Governmental Funds

The following table provides a summary comparison of the City's governmental net position for fiscal years 2015 and 2014 and changes in the assets and liabilities.

	Governmental activities		Change	%
	2015	2014		
Current and other assets	\$ 2,485,696	\$ 2,277,223	\$ 208,473	9%
Capital assets	4,521,747	4,560,690	(38,943)	-1%
Total assets	<u>\$ 7,007,443</u>	<u>\$ 6,837,913</u>	<u>\$ 169,530</u>	2%
Deferred outflows of resources	\$ 114,712	\$ -	\$ 114,712	100%
Total deferred outflows	<u>\$ 114,712</u>	<u>\$ -</u>	<u>\$ 114,712</u>	100%
Current and other liabilities	\$ 483,012	\$ 418,929	\$ 64,083	15%
Long-term liabilities	1,212,006	1,318,861	(106,855)	-8%
Net pension liability	1,123,006	-	1,123,006	100%
Total liabilities	<u>\$ 2,818,024</u>	<u>\$ 1,737,790</u>	<u>\$ 1,080,234</u>	62%
Deferred inflows of resources	\$ 261,984	\$ -	\$ 261,984	100%
Total deferred inflows	<u>\$ 261,984</u>	<u>\$ -</u>	<u>\$ 261,984</u>	100%
Net Position:				
Net investment in capital assets	\$ 3,258,696	\$ 3,170,840	\$ 87,856	3%
Restricted	1,536,780	1,572,659	\$ (35,879)	-2%
Unrestricted	(753,329)	356,624	\$ (1,109,953)	-311%
Total net position	<u>\$ 4,042,147</u>	<u>\$ 5,100,123</u>	<u>\$ (1,057,976)</u>	-21%

By far the largest portion of the City's governmental net position, \$3,258,696 (81 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$1,536,780 of the City's governmental net position (38 percent) represents resources that are subject to external restrictions on how it may be used.

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The remaining balance which is *unrestricted net position* is a negative in the amount of \$753,329 (-19%). The prior year unrestricted balance was a positive \$356,624. The change is primarily due to the implementation of GASB 68 and 71 in this fiscal year. With the new reporting change, the City is allocated its proportionate share of the Public Employees Retirement System (PERS) and Municipal Police Officers Retirement System (MPORS) net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. A restatement to record the effects of the new reporting guidance decreased beginning unrestricted net position by \$1,317,877. Decisions regarding the allocations are made by the administrators of the pension plan, not by the City's management. More information regarding the net pension liability can be found in Notes 10 and 11 of the notes to the financial statements.

The increase in current assets is due mainly to an improved cash position. The increase in current liabilities is due mainly to an increase in accounts payable for several large invoices that were not paid by the end of the fiscal year. Increases in deferred outflows and deferred inflows of resources are related to the accounting for GASB 68 & 71. More information regarding the pension related revenue and costs can be found in Notes 10 and 11 of the notes to the financial statements.

Business-type Funds

The following table provides a summary comparison of the City's business-type net position for fiscal years 2015 and 2014 and changes in the assets and liabilities.

(continued on next page)

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	Business-type activities		Change	%
	2015	2014		%
Current and other assets	\$ 4,899,076	\$ 3,768,436	\$ 1,130,640	30%
Capital assets	16,159,237	15,446,077	713,160	5%
Total assets	<u>\$ 21,058,313</u>	<u>\$ 19,214,513</u>	<u>\$ 1,843,800</u>	10%
Deferred outflows of resources	\$ 51,427	\$ 12,300	\$ 39,127	318%
Total deferred outflows	<u>\$ 51,427</u>	<u>\$ 12,300</u>	<u>\$ 39,127</u>	318%
Current and other liabilities	\$ 325,012	\$ 277,539	\$ 47,473	17%
Long-term liabilities	784,746	481,872	302,874	63%
Net pension liability	600,577	-	600,577	100%
Total liabilities	<u>\$ 1,710,335</u>	<u>\$ 759,411</u>	<u>\$ 950,924</u>	125%
Deferred inflows of resources	\$ 155,640	-	\$ 155,640	100%
Total deferred outflows	<u>\$ 155,640</u>	<u>\$ -</u>	<u>\$ 155,640</u>	100%
Net Position:				
Invested in capital assets, net of related debt	\$ 15,286,119	\$ 14,846,620	\$ 439,499	3%
Restricted	198,252	201,385	(3,133)	-2%
Unrestricted	3,759,393	3,419,397	339,996	10%
Total net position	<u>\$ 19,243,764</u>	<u>\$ 18,467,402</u>	<u>\$ 776,362</u>	4%

By far the largest portion of the City's business-type net position \$15,286,119 (79 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment and utility plant) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted assets in the amount of \$198,252 represent 1% of the total net position. The restrictions are due to debt service requirements and inventory which is considered a non-spendable asset.

The remaining balance of *unrestricted net position*, \$3,759,393 (19.5% percent) may be used to meet the government's ongoing obligations to its citizens, vendors and creditors.

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The beginning net position decreased by \$727,044 due to the restatement for GASB 68 & 71 pension liability and costs. Notes 10 and 11 to the financial statements contains more information about the pension reporting. The increase in current and other assets is due mainly to an improved cash position. Capital assets and long-term debt increased due to the Water department downtown looping project which was partly financed with revenue bonds. See Note 7 for information on capital assets and Note 8 for information on the City's debt.

Changes in Net Position

Governmental Funds

Governmental activities increased the City's net position by \$259,903 in fiscal year 2015. The following table provides a summary comparison of the City's governmental change in net position for fiscal years 2015 and 2014.

(continued on next page)

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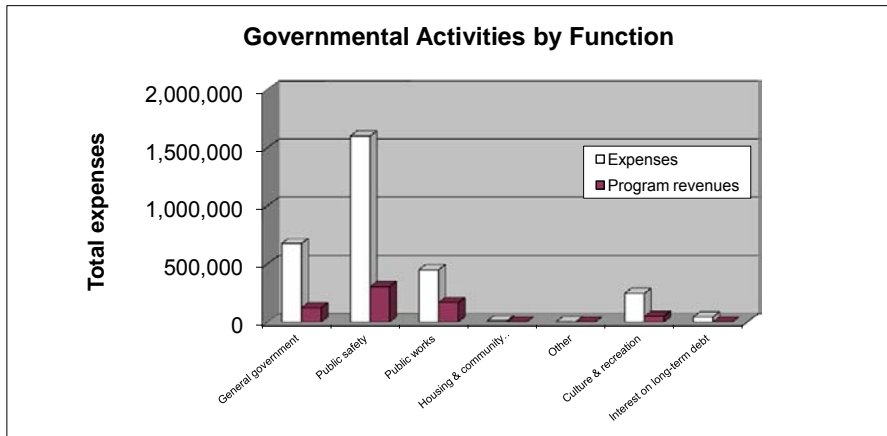
	Governmental Activities		Change	%
	2015	2014		
Revenues				
Program revenues				
Charges for services	\$ 479,527	\$ 413,935	\$ 65,592	16%
Operating grants & contributions	99,999	119,948	(19,949)	-17%
Capital grants & contributions	68,426	80,598	(12,172)	-15%
General revenues				
Property taxes	1,689,687	1,591,609	98,078	6%
Local option taxes	106,048	100,714	5,334	5%
Franchise fees	38,923	37,008	1,915	5%
Impact Fees	44,372	14,121	30,251	214%
Intergovernmental revenue	755,435	662,939	92,496	14%
Investment earnings	4,484	4,668	(184)	-4%
Gain (Loss) on asset disposal	1,892	3,736	(1,844)	-49%
Other revenues	6,528	25,210	(18,682)	-74%
Total revenues	\$ 3,295,321	\$ 3,054,486	\$ 240,835	8%
Program expenses				
General government	\$ 677,081	\$ 741,988	(64,907)	-9%
Public safety	1,602,503	1,596,549	5,954	0%
Public works	451,159	449,720	1,439	0%
Culture & recreation	247,715	231,311	16,404	7%
Housing/Community Development	11,284	11,463	(179)	-2%
Conservation of Natural Resources	1,579	628	951	151%
Interest on long-term debt	44,097	45,568	(1,471)	-3%
Total expenses	\$ 3,035,418	\$ 3,077,227	\$ (41,809)	-1%
Change in Net Position before				
Restatements and Transfers	259,903	(22,741)	282,644	1243%
Restatements	(1,317,877)	-	(1,317,877)	100%
Transfers	-	-	-	0%
Change in Net Position	\$ (1,057,974)	\$ (22,741)	\$ (1,035,233)	-4552%
Total net position, beginning of year	\$ 5,100,121	\$ 5,122,862	\$ (22,741)	0%
Total net position, end of year	\$ 4,042,147	\$ 5,100,121	\$ (1,057,974)	-21%

The increase in net position accounted for 15% of the total growth in the net position of the City. This increase was due in part to an increase in tax revenue of \$98,078. The increase was a combination of the growth in taxable value, a better than expected final taxable value calculated by the Department of Revenue and the settlement of protested taxes for prior years. HB124 entitlement share revenue also increased by approximately \$25,000. This is the amount distributed to cities from the State of Montana to replace revenues lost in 2001/2002 by the passage of HB124. Due to continued growth in the City, impact fee revenue increased 214% over the 2014 revenue. Intergovernmental revenues also include the amount contributed by the State of Montana for pensions. This revenue

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totalled \$72,008 for the City but the money is not directly received by the City and is labeled as an on-behalf payment paid directly to the pension trust fund. City management has been focused on increasing the cash reserves for the last several years to bring them to an acceptable level. General government expenditures decreased 9% toward this effort. In addition, health insurance costs were re-evaluated and changes made that saved approximately \$45,000 in costs for the governmental funds.

The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes) required for each function is generally the difference between total expenses and program revenue for each function:



Business-type Funds

Business-type activities increased the City's net position by \$1,503,405 in fiscal year 2015. The following table provides a summary comparison of the City's business-type change in net position for fiscal years 2015 and 2014.

(continued on next page)

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	Business-type activities		Change	%
	2015	2014		
Revenues				
Program revenues				
Charges for services	\$ 3,127,742	\$ 2,651,681	\$ 476,061	18%
Capital grants & contributions	612,300	15,000	597,300	3982%
General revenues				
Impact Fees	70,864	25,215	45,649	181%
Intergovernmental revenue	16,982	-	16,982	100%
Investment earnings	15,689	14,148	1,541	11%
Gain (Loss) on asset disposal	(16,007)	2,500	(18,507)	-740%
Other revenues	18,085	8,027	10,058	125%
Total revenues	<u>\$ 3,845,655</u>	<u>\$ 2,716,571</u>	<u>\$ 1,129,084</u>	42%
Program expenses				
Golf	\$ 963,273	\$ 1,011,173	\$ (47,900)	-5%
Water	808,237	795,291	12,946	2%
Sewer	562,068	546,200	15,868	3%
Stormwater	8,672	16,531	(7,859)	-48%
Total expenses	<u>\$ 2,342,250</u>	<u>\$ 2,369,195</u>	<u>\$ (26,945)</u>	-1%
Change in Net Position before				
Restatements and Transfers	1,503,405	347,376	\$ 1,156,029	333%
Restatements	(727,044)	-	(727,044)	-100%
Transfers	-	-	-	0%
Change in Net Position	<u>\$ 776,361</u>	<u>\$ 347,376</u>	<u>\$ 428,985</u>	123%
Total net position, beginning of year	<u>\$ 18,467,403</u>	<u>\$ 18,120,027</u>	<u>\$ 347,376</u>	2%
Total net position, end of year	<u>\$ 19,243,764</u>	<u>\$ 18,467,403</u>	<u>\$ 776,361</u>	4%

Charges for services increased for the water and sewer funds following implementation of a water and sewer rate increase in December, 2014. The average customer's water bill increased \$3.16 and the sewer bill increased \$22.01. The increase in rates for the water department will cover debt service payments on debt related to the downtown looping project which installed new mains in the original downtown area of the City. The increase in the sewer rates will fund approximately \$1.2 million in engineering, equipment procurement and bond reserve costs associated with the construction of the new wastewater treatment plant project. Current estimates for the cost of the project, which will be constructed over the next three fiscal years, are \$16.8 million with approximately \$13.9 million coming from new debt financing. Further increases in the sewer rates will take place in 2016 in anticipation of debt coverage that will need to be met and additional equipment procurement costs. The City also received \$612,300 in State of Montana grant revenue to assist with the downtown looping project for the water department.

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As mentioned previously the restatement of \$727,044 for the prior year pension liability and costs did decrease the change in net position to a net amount of \$428,985. See Notes 10 and 11 for more information on the pension liability and associated costs.

Overall program expenses were about even with the prior year. The golf course was able to reduce operating expenses by almost \$48,000 by trimming expenses in the maintenance and pro-shop departments. Water and Sewer expenses increased 2% and 3% respectively.

Fund Level Financial Analysis

Governmental Funds

For the fiscal year ended June 30, 2015, the City's governmental funds reported combined fund balance totaling \$1,663,803 compared with \$1,379,609 in 2014. Of this amount, \$584,957 constitutes unassigned fund balance, which is available to spend for current needs. The remainder of the fund balance is either restricted, committed or assigned to indicate that it is 1) nonspendable (\$-0-), 2) legally required to be maintained intact or restricted for particular purposes (\$972,471), 3) committed for a particular purpose (\$9,602), or 4) assigned for particular purposes (\$96,773). The governmental funds had a combined increase in fund balance totaling \$284,194.

The General Fund is the chief operating fund of the City. For fiscal year 2015, total fund balance increased \$191,323 to \$598,913 all of which was unassigned. As a measure of the General Fund's total liquidity, it may be useful to compare total unassigned fund balance to total General Fund expenditures. Total unassigned General Fund fund balance represents 26.37% of total expenditures compared to 17.41% in 2014. The increase in this percentage is a proactive approach by management to cut expenses where possible while conserving increased revenues for capital projects.

Fund #2310 – Tax Increment Financing District (TIFD) is a special revenue fund which receives tax increment revenue from the TIFD district. Tax increments are taxes generated from the difference between the base year value of property in the district (which was tax year 2002) compared to the current year value of the property. The increase in growth is applied against the mill value and the amount is set aside in a special fund for capital improvement projects in the

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district. Most personal property in the TIFD has declined below the base year value due to changes in State law regarding personal property. This creates a negative increment that goes back to the district's other taxing jurisdictions including the County, State of Montana, the school districts and special districts. The TIFD has restricted fund balance amounts of \$307,196 to be used for future capital improvement projects and administration costs of the district and \$66,606 in debt service restrictions for use in re-payment of the \$800,000 tax increment urban renewal bonds issued in FY2014.

Fund #3542 – SID #42 Streetscape Debt Service Fund is used to collect special assessments from the special improvement district to make payments on the bonds that were used in construction of the Main Street Streetscape project. Total fund balance at June 30, 2015 was \$52,986 compared with \$48,497 in 2014. All of the fund balance is considered restricted for debt service. The fund balance represents 74.65% of expenditures for 2015 compared to 73.29% in 2014.

Fund #4530 – TIFD City dock and walkpath project is a capital improvement fund created to receive proceeds of the TIF urban renewal bonds in the amount of \$800,000 and a contribution from the TIFD fund of \$51,500 and to spend those funds on the construction of a new City dock at Salish Point and to create a walkpath under the bridge which connects Sacajawea Park and Riverside Park as part of the trails plan for the City. Total fund balance at June 30, 2015 is \$8,516 as the project is about 98% complete. This fund balance is restricted for the remaining construction that will take place in FY16. Any remaining fund balance after construction is complete will be transferred to Fund #2310 to assist in debt service payments.

City of Polson General Fund Budget Highlights

The City's budget is prepared on the basis of cash receipts, disbursements and certain receivables. During the year, the City Commission can amend the budget in accordance with state law. The original approved general fund expenditure budget including transfers out was \$2,454,747 and there were no amendments to the general fund budget. Actual expenditures were \$2,270,877 including transfers out. Significant budget variances in the General fund include:

- A positive variance of \$12,510 in the Facilities budget due mainly to spending cuts in supplies, purchased services, engineer services and capital outlay.

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- A positive variance of \$31,744 in the Planning department budget due mainly the delayed hiring of a Planning Official.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of the golf fund at the end of the fiscal year amounted to \$30,243. The Water Fund and Sewer Fund unrestricted net position was \$1,656,445 and \$1,959,944 respectively. A total of \$727,044 in restatements due to the implementation of GASB Statements 68 & 71 reduced unrestricted fund balance. See Notes 10 and 11 for more information on the pension liability and costs.

Capital Assets and Debt Administration

Capital Assets

The City's capital assets consist of land, construction in progress, buildings, improvements, infrastructure, equipment and machinery. Infrastructure assets placed in service in 2005 and later are reported in capital assets. The City's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$18,544,814 at June 30, 2015. Capital asset activity is presented in Note 7 of the financial statements.

Significant activity in capital assets for fiscal year 2015 includes:

- Construction has been completed on the walkpath under the bridge which connects Sacajawea Park and Riverside Park. However, the City had a change order to add lighting along the walk path and city dock that is nearing completion. A total of \$870,654 has been spent thus far. This project is being constructed with \$800,000 of Tax Increment Financing (TIF) urban renewal bonds purchased by five local banks and contributions from the Polson Redevelopment Agency tax increment financing district.
- Upgrades were made to the City Shop by the Police, Streets and Parks departments for a total cost of \$87,066. This was funded by general fund revenues.

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- A Polaris Brutus ATV with a power broom and snowblower attachment was purchased by the Parks department to maintain the trail system. The cost of \$30,340 was shared by the general fund, Park impact fee fund, and the parkland subdivision fee fund.
- Engineering costs in the amount of \$5,441 were paid in connection with the construction in FY16 of the golf car storage building. This project is being funded internally by a loan from the Sewer department. The golf department also purchased \$80,777 in mowers and traded in two mowers on the purchase.
- The City's all-beverage liquor license that was being used in the golf restaurant was sold for \$55,000. This was same price that the license was purchased for in 2002.
- The water department has substantially completed the downtown looping project. Final engineering costs will be paid in FY16. Project costs for FY15 were \$951,495. This was funded by an RRGL grant in the amount of \$100,000, a TSEP grant in the amount of \$512,300, SRF revenue bonds in the amount of \$412,450 and remaining amounts from water fund revenues. The remaining portion of this project is the construction of a well on the east side of the City. That construction will take place in FY16 and will be partially funded by the remaining TSEP grant in the amount of \$112,700 and water fund revenues
- The Sewer department incurred administrative and engineering costs in the amount of \$148,711 for planning and design services for the wastewater mechanical treatment plant. This is a task order contract for the various stages of planning, design and construction which will occur over the next three fiscal years. The total project costs as of June 30, 2015 are \$324,152 and have been paid by a \$15,000 TSEP/RRGL planning grant received in FY15 and sewer fund revenues.

See Note 7 for further capital asset information and details of the City's capital activity for 2015.

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The table below provides a summary of the value of the City's capital assets net of depreciation with a comparison between 2015 and 2014.

**City of Polson's Capital Assets
(net of depreciation)**

	Governmental Activities		Business Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 86,915	\$ 86,915	\$ 2,238,751	\$ 2,238,751	\$ 2,325,666	\$ 2,325,666
Construction in Progress	582,585	498,754	1,473,173	657,465	2,055,758	1,156,219
Buildings	258,311	186,339	310,726	324,021	569,037	510,360
Improvements other than buildings	467,013	505,183	118,452	180,257	585,465	685,440
Machinery & Equipment	1,362,944	1,450,371	282,764	300,880	1,645,708	1,751,251
Infrastructure	1,763,979	1,833,128	-	-	1,763,979	1,833,128
Utility Plant	-	-	11,735,371	11,744,703	11,735,371	11,744,703
	<u>\$ 4,521,747</u>	<u>\$ 4,560,690</u>	<u>\$ 16,159,237</u>	<u>\$ 15,446,077</u>	<u>\$ 20,680,984</u>	<u>\$ 20,006,767</u>

Debt Administration

The City's long-term debt totaled \$4,173,045 at June 30, 2015. Total debt increased \$1,923,129, which is comprised of the issuance of \$419,950 of SRF revenue bonds, the recording of the City's share of the PERS and MPORS retirement system pension liability in the amount of \$1,723,583 and debt service principal payments of (\$229,324) and an increase in the compensated absences liability of \$8,920. Additional information regarding long-term debt can be found in Note 8 to the financial statements.

The following table shows outstanding debt by type with a comparison between 2015 and 2014:

City of Polson's Outstanding Debt	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Special assessment bonds	\$ 536,335	\$ 585,481	\$ -	\$ -	\$ 536,335	\$ 585,481
Tax increment urban renewal bonds	714,858	772,038	-	-	714,858	772,038
Revenue bonds	-	-	871,123	566,109	871,123	566,109
Other notes and contracts payable	-	8,062	-	-	-	8,062
Compensated Absences liability	228,522	218,309	98,624	99,917	327,146	318,226
Net Pension Liability	1,123,006	-	600,577	-	1,723,583	-
	<u>\$ 2,602,721</u>	<u>\$ 1,583,890</u>	<u>\$ 1,570,324</u>	<u>\$ 666,026</u>	<u>\$ 4,173,045</u>	<u>\$ 2,249,916</u>

Economic Factors and Fiscal Year 2016 Budget

The City of Polson is a Third Class city with a current estimated population of 4,604. The City is the county seat for Lake County. In the 1980s and 1990s, the Polson area transitioned from an economy based on agriculture and wood products to an economy based on retail and service, government, healthcare, and manufacturing. In the last decade the City saw growth in tourism and residential real estate development fueled by the construction of retirement or

City of Polson
Management's Discussion and Analysis
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second homes. Following the great recession, the City is seeing major improvement in the retail construction industry with the hope that residential construction will also increase. As of 2013 statistics, trade center/service type activities constituted 64% of the industries in the City and surrounding areas with the health care services industry comprising 16% of that total. The manufacturing and construction industries comprise 17% of the City's labor force. The Montana Department of Labor and Industry predicts that some of the fastest growing sectors in the state over the next 5-10 years will be Arts, Entertainment and Recreation. The City's proximity to recreational opportunities and natural amenity will continue to attract tourists and retirees making recreation, retail, real estate, construction, retirement-related industries and health-care an even larger share of the economy. Recent information from the Glacier Country Tourism Bureau indicates that Polson is one of the primary travel corridors between Glacier National Park and Yellowstone National Park and the Junction of US 93 and MT 35 (which is inside the city limits) sees an average of 9,000 vehicles per day. Bed tax collections are up and the City is poised for significant economic growth from tourism.

The United States Census Bureau estimates that as of 2010 there was an 11% increase in population in Polson over the 2000 census statistics. The 2010 population estimate was 4,488 citizens. The state Department of Labor and Industry expects the population of Polson to increase to 5,755 by the year 2025. This is an average annual growth rate of 1.42%. The area outside of Polson, on Flathead Lake more than doubles the area population during the summer months.

The City Commission's budget priorities include the continued maintenance of strong cash reserves through better budgeting and increased sources of revenue.

Other fiscal year 2016 budget items worth noting:

- The budget provides a 30 cent COLA (cost of living adjustment) for all permanent, full-time city employees except police officers and those receiving merit increases.
- The police department instituted a salary matrix for the non-administrative police staff. The starting pay for the matrix is \$19/hr. It has three lanes and 20 steps. Each step (for years of service longevity) increase 1% and each lane (patrol, corporal, sergeant) increase 5%. This

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Management's Discussion and Analysis
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- will make it easier to set a fair wage for beginning officers as well as those hired with experience.
- The budget provides for an increase in the Permissive Medical Mill levy of 1 mill to a total of 10.5 mills which will raise \$100,743 for health-care cost assistance for the governmental funds. Total healthcare premium cost is estimated at \$279,815 for the year.
 - A new indirect cost study was done to determine general fund costs to be shared with the City's other funds that use general fund services and property. The increase in indirect costs is being phased in over several budget years.
 - The citizens voted to study the form of the City's government in June, 2014 and the remainder of the budget is being re-appropriated for FY2015.
 - The City has budgeted for a CDBG (Community Development Block Grant) grant in the amount of \$7,150 to help complete the Growth Policy.
 - The budget includes an expenditure of \$181,000 for a new cart storage shed at the Golf Course and the purchase of a fleet of 60 golf cars. Originally this was to be funded by external loan financing but will now be financed with internal financing from the Sewer fund.
 - All of the voted and non-voted levies are approved at their maximum levels in the budget due to need.

Contacting the City's Financial Management

This financial report is designed to provide a general overview of the City's finances for its citizens, taxpayers, creditors, and investors and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cindy M. Dooley, CPA, Finance Officer, 106 1st Street E, Polson, Montana 59860.

ACCOUNTANT'S
COMPILATION
REPORT



106 1st Street E., Polson, MT 59860
406-883-8200 Fax 406-883-8238



ACCOUNTANT'S COMPILATION REPORT

To the City Commission
City of Polson
106 1st Street East
Polson, Montana 59860

I have compiled the accompanying financial statements of the governmental activities and business-type activities of the City of Polson, as of and for the year ended June 30, 2015, which collectively comprise the City of Polson's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The object of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

I am not independent with respect to the City of Polson because I am an employee of the City of Polson.

Cindy M Dooley, CPA
Finance Officer

February 28, 2016

BASIC
FINANCIAL
STATEMENTS

City of Polson, Montana
Government-Wide Statement of Net Position
As of June 30, 2015

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 1,465,872.64	\$ 3,506,422.22	\$ 4,972,294.86
Petty cash	300.00	950.00	1,250.00
Taxes/assessments receivable - current	62,163.41	-	62,163.41
Accounts receivables, net	25,266.66	256,562.09	281,828.75
Interest receivable	182.29	763.92	946.21
Due from other governments	199,089.85	574,066.19	773,156.04
Inventories	-	154,558.71	154,558.71
Assessments receivable - noncurrent	544,426.05	-	544,426.05
Restricted assets:			
Cash and cash equivalents	188,395.32	405,752.87	594,148.19
Capital assets not being depreciated:			
Land	86,915.00	2,238,751.00	2,325,666.00
Construction in progress	582,584.83	1,473,172.87	2,055,757.70
Capital Assets - depreciable, net of accumulated depreciation	<u>3,852,247.26</u>	<u>12,447,313.04</u>	<u>16,299,560.30</u>
Total Assets	<u>\$ 7,007,443.31</u>	<u>\$ 21,058,312.91</u>	<u>\$ 28,065,756.22</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources	<u>\$ 114,712.25</u>	<u>\$ 51,426.61</u>	<u>\$ 166,138.86</u>
Total Deferred Outflows of Resources	<u>\$ 114,712.25</u>	<u>\$ 51,426.61</u>	<u>\$ 166,138.86</u>
LIABILITIES			
Accounts payable	\$ 76,460.19	\$ 91,822.44	\$ 168,282.63
Accrued interest payable	8,757.68	1,995.22	10,752.90
Accrued payroll payable	73,352.71	45,795.39	119,148.10
Deposits/retainage payable	7,085.83	398.13	7,483.96
Due to other governments	49,647.15	-	49,647.15
Current portions of long-term debt	267,708.59	185,000.41	452,709.00
Non-current liabilities:			
Long-term portions of long-term debt	1,212,006.49	784,746.45	1,996,752.94
Net pension liability	1,123,005.76	600,576.97	1,723,582.73
Total Liabilities	<u>\$ 2,818,024.40</u>	<u>\$ 1,710,335.01</u>	<u>\$ 4,528,359.41</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources	<u>\$ 261,984.17</u>	<u>\$ 155,640.32</u>	<u>\$ 417,624.49</u>
Total Deferred Inflows of Resources	<u>\$ 261,984.17</u>	<u>\$ 155,640.32</u>	<u>\$ 417,624.49</u>
NET POSITION			
Net investment in capital assets	\$ 3,258,695.80	\$ 15,286,118.65	\$ 18,544,814.45
Restricted for:			
Debt service	660,492.57	26,690.63	687,183.20
Bond indenture requirements	77,500.00	17,003.00	94,503.00
General government	22,855.04	-	22,855.04
Public safety	176,905.50	-	176,905.50
Public works	133,672.20	-	133,672.20
Culture and recreation	122,297.87	-	122,297.87
Housing and community development	331,470.46	-	331,470.46
Conservation of natural resources	1,985.11	-	1,985.11
Non-spendable	-	154,558.71	154,558.71
Unrestricted	<u>(743,727.56)</u>	<u>3,759,393.20</u>	<u>3,015,665.64</u>
Total Net Position	<u>\$ 4,042,146.99</u>	<u>\$ 19,243,764.19</u>	<u>\$ 23,285,911.18</u>

The accompanying notes are an integral part of these unaudited financial statements.

City of Polson, Montana
Government-Wide Statement of Net Position
For the Fiscal Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 677,080.79	\$ 123,667.54	\$ -	\$ -	\$ (553,413.25)		\$ (553,413.25)
Public safety	1,602,502.52	214,322.26	85,478.77	6,056.22	(1,296,645.27)		(1,296,645.27)
Public works	451,159.40	135,840.11	5,814.50	25,881.29	(283,623.50)		(283,623.50)
Culture and recreation	247,714.80	5,697.00	8,705.28	36,488.00	(196,824.52)		(196,824.52)
Housing and community development	11,284.46	-	-	-	(11,284.46)		(11,284.46)
Conservation of natural resources	1,579.06	-	-	-	(1,579.06)		(1,579.06)
Interest on long-term debt	44,097.17	-	-	-	(44,097.17)		(44,097.17)
Total Governmental Activities	<u>\$ 3,035,418.20</u>	<u>\$ 479,526.91</u>	<u>\$ 99,998.55</u>	<u>\$ 68,425.51</u>	<u>\$ (2,387,467.23)</u>		<u>\$ (2,387,467.23)</u>
Business-type activities:							
Golf	\$ 963,272.86	\$ 1,110,912.64	\$ -	\$ -		\$ 147,639.78	\$ 147,639.78
Water	808,236.74	999,300.11	-	612,300.00		803,363.37	803,363.37
Sewer	562,067.57	901,339.55	-	-		339,271.98	339,271.98
Stormwater	8,672.02	116,189.88	-	-		107,517.86	107,517.86
Total Business-type Activities	<u>\$ 2,342,249.19</u>	<u>\$ 3,127,742.18</u>	<u>\$ -</u>	<u>\$ 612,300.00</u>		<u>\$ 1,397,792.99</u>	<u>\$ 1,397,792.99</u>
	<u>\$ 5,377,667.39</u>	<u>\$ 3,607,269.09</u>	<u>\$ 99,998.55</u>	<u>\$ 680,725.51</u>	<u>\$ (2,387,467.23)</u>	<u>\$ 1,397,792.99</u>	<u>\$ (989,674.24)</u>
General revenues:							
Property taxes					\$ 1,689,687.12	\$ -	\$ 1,689,687.12
Motor vehicle local option taxes					106,047.79	-	106,047.79
Franchise taxes					38,922.68	-	38,922.68
Impact fees					44,372.18	70,864.10	115,236.28
Unrestricted federal/state shared revenues					755,435.03	16,981.76	772,416.79
Unrestricted grants and contributions					-	-	-
Investment earnings					4,483.96	15,688.65	20,172.61
Miscellaneous revenues					6,528.86	18,085.18	24,614.04
Gain/(loss) on disposal of capital assets					1,891.77	(16,007.04)	(14,115.27)
Transfers					-	-	-
Total General Revenues and Transfers					<u>\$ 2,647,369.39</u>	<u>\$ 105,612.65</u>	<u>\$ 2,752,982.04</u>
Change in Net Position					259,902.16	1,503,405.64	1,763,307.80
Net Position - July 1, 2014					\$ 5,100,121.34	\$ 18,467,402.57	\$ 23,567,523.91
Prior Period Adjustments					(1,317,876.51)	(727,044.02)	(2,044,920.53)
Net Position - July 1, 2014 as restated					<u>\$ 3,782,244.83</u>	<u>\$ 17,740,358.55</u>	<u>\$ 21,522,603.38</u>
Net Position - June 30, 2015					<u>\$ 4,042,146.99</u>	<u>\$ 19,243,764.19</u>	<u>\$ 23,285,911.18</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Balance Sheet - Governmental Funds
As of June 30, 2015

	Major Funds					Total Governmental Funds
	General	Fund #2310 Tax Increment Financing District	Fund #3542 SID #42 Streetscape	Fund #4530 TIFD City Dock & Walkpath Project	Other Governmental Funds	
ASSETS						
Cash and cash equivalents	\$ 536,966.24	\$ 343,532.86	\$ -	\$ 11,608.14	\$ 573,765.40	\$ 1,465,872.64
Petty cash	300.00	-	-	-	-	300.00
Restricted: cash and equivalents	-	66,606.09	50,190.85	-	71,598.38	188,395.32
Taxes/assessments receivable	33,816.29	12,658.60	551,094.80	-	9,019.77	606,589.46
Accounts/other receivables	6,268.65	44.33	11.68	8.22	19,116.07	25,448.95
Due from other funds	12,923.07	-	-	-	-	12,923.07
Due from other governments	144,477.03	21,769.68	3,578.02	-	29,265.12	199,089.85
Total Assets	<u>\$ 734,751.28</u>	<u>\$ 444,611.56</u>	<u>\$ 604,875.35</u>	<u>\$ 11,616.36</u>	<u>\$ 702,764.74</u>	<u>\$ 2,498,619.29</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflows of resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Deferred Outflows of Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES						
Accounts payable	\$ 35,918.04	\$ 541.16	\$ -	\$ -	\$ 40,000.99	\$ 76,460.19
Other accrued payables	65,504.02	7,963.06	794.62	-	7,848.69	82,110.39
Due to other funds	-	-	-	-	12,923.07	12,923.07
Due to other governments	-	49,647.15	-	-	-	49,647.15
Deposits/retainage payable	600.00	-	-	3,100.83	3,385.00	7,085.83
Total Liabilities	<u>\$ 102,022.06</u>	<u>\$ 58,151.37</u>	<u>\$ 794.62</u>	<u>\$ 3,100.83</u>	<u>\$ 64,157.75</u>	<u>\$ 228,226.63</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows of tax revenue	\$ 33,816.29	\$ 12,658.60	\$ 551,094.80	\$ -	\$ 9,019.77	\$ 606,589.46
Total Deferred Inflows of Resources	<u>\$ 33,816.29</u>	<u>\$ 12,658.60</u>	<u>\$ 551,094.80</u>	<u>\$ -</u>	<u>\$ 9,019.77</u>	<u>\$ 606,589.46</u>
Fund balances:						
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted:						
General government	-	307,195.50	-	8,515.53	478,619.89	794,330.92
Debt Service	-	66,606.09	52,985.93	-	58,548.07	178,140.09
Committed:	-	-	-	-	9,601.71	9,601.71
Assigned:	-	-	-	-	96,773.39	96,773.39
Unassigned:						
General fund	598,912.93	-	-	-	-	598,912.93
Fund deficits	-	-	-	-	(13,955.84)	(13,955.84)
Total Fund Balance	<u>\$ 598,912.93</u>	<u>\$ 373,801.59</u>	<u>\$ 52,985.93</u>	<u>\$ 8,515.53</u>	<u>\$ 629,587.22</u>	<u>\$ 1,663,803.20</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 734,751.28</u>	<u>\$ 444,611.56</u>	<u>\$ 604,875.35</u>	<u>\$ 11,616.36</u>	<u>\$ 702,764.74</u>	<u>\$ 2,498,619.29</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Reconciliation of the Balance Sheet - Governmental Funds
To the Government-Wide Statement of Net Position
As of June 30, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds (page 27)	\$ 1,663,803.20
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet	4,521,747.09
Taxes and assessment receivables are not recorded as revenue until they are received and, therefore, are deferred in the governmental funds.	606,589.46
The liability for compensated absences is not due and payable in the current period and, therefore, is not reported in the governmental funds balance sheet	(228,522.30)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds balance sheet: Long-term debt	(1,251,192.78)
The net pension liability is not due and payable in the current period and, therefore, is not reported in the governmental funds balance sheet	(1,123,005.76)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds: Deferred outflow of 2015 employer contributions related to pensions Deferred inflows of resources related to pensions	114,712.25 (261,984.17)
Net position of governmental activities (page 25)	<u><u>\$ 4,042,146.99</u></u>

City of Polson, Montana
Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
For the Fiscal Year Ended June 30, 2015

	Major Funds					Total Governmental Funds
	General	Fund #2310 Tax Increment Financing District	Fund #3542 SID #42 Streetscape	Fund #4530 TIFD City Dock & Walkpath Project	Other Governmental Funds	
REVENUES:						
Property Taxes and Assessments	\$ 1,369,141.56	\$ 196,015.22	\$ 75,232.39	\$ -	\$ 341,743.94	\$ 1,982,133.11
Licenses and Permits	30,105.75	-	-	-	105,358.38	135,464.13
Intergovernmental Revenue	735,716.76	13,081.14	-	-	180,969.50	929,767.40
Charges for Services	145,542.74	-	-	-	46,159.95	191,702.69
Fines and Forfeitures	41,714.22	-	-	-	32,820.44	74,534.66
Miscellaneous Revenue	47,292.29	-	-	-	65,174.80	112,467.09
Investment Earnings	649.24	995.13	234.16	166.28	2,439.15	4,483.96
Total Revenues	<u>\$ 2,370,162.56</u>	<u>\$ 210,091.49</u>	<u>\$ 75,466.55</u>	<u>\$ 166.28</u>	<u>\$ 774,666.16</u>	<u>\$ 3,430,553.04</u>
EXPENDITURES:						
Current Operations:						
General Government	\$ 641,115.08	\$ -	\$ -	\$ -	\$ 3,907.13	\$ 645,022.21
Public Safety	1,147,256.86	-	-	-	369,992.63	1,517,249.49
Public Works	218,820.46	-	-	-	109,835.55	328,656.01
Culture and Recreation	178,047.51	-	-	-	15,016.83	193,064.34
Housing and community development	-	560.96	-	-	-	560.96
Conservation of natural resources	-	-	-	-	1,579.06	1,579.06
Debt Service:						
Principal	-	57,181.35	49,145.42	-	8,061.55	114,388.32
Interest	-	22,254.80	21,832.38	-	9.99	44,097.17
Capital Outlay	37,267.12	380.54	-	63,966.57	202,018.14	303,632.37
Miscellaneous	-	-	-	-	-	-
Total Expenditures	<u>\$ 2,222,507.03</u>	<u>\$ 80,377.65</u>	<u>\$ 70,977.80</u>	<u>\$ 63,966.57</u>	<u>\$ 710,420.88</u>	<u>\$ 3,148,249.93</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	\$ 147,655.53	\$ 129,713.84	\$ 4,488.75	\$ (63,800.29)	\$ 64,245.28	\$ 282,303.11
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of capital assets	\$ 1,891.77	\$ -	\$ -	\$ -	\$ -	\$ 1,891.77
Other DTF agency proceeds	-	-	-	-	23,439.58	23,439.58
Other DTF agency payments	-	-	-	-	(23,439.58)	(23,439.58)
Transfer in	91,145.74	-	-	-	48,369.50	139,515.24
Transfer out	(48,369.50)	-	-	-	(91,145.74)	(139,515.24)
Total Other Financing Sources and Uses	<u>\$ 44,668.01</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,776.24)</u>	<u>\$ 1,891.77</u>
Net Change in Fund Balances	\$ 192,323.54	\$ 129,713.84	\$ 4,488.75	\$ (63,800.29)	\$ 21,469.04	\$ 284,194.88
Fund Balances - July 1, 2014	\$ 407,589.39	\$ 244,087.75	\$ 48,497.18	\$ 72,315.82	\$ 607,118.18	\$ 1,379,608.32
Prior period adjustment	(1,000.00)	-	-	-	1,000.00	-
Fund Balances - July 1, 2014 as restated	<u>\$ 406,589.39</u>	<u>\$ 244,087.75</u>	<u>\$ 48,497.18</u>	<u>\$ 72,315.82</u>	<u>\$ 608,118.18</u>	<u>\$ 1,379,608.32</u>
Fund Balances - June 30, 2015	<u>\$ 598,912.93</u>	<u>\$ 373,801.59</u>	<u>\$ 52,985.93</u>	<u>\$ 8,515.53</u>	<u>\$ 629,587.22</u>	<u>\$ 1,663,803.20</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2015

Net change in fund balances - total governmental funds (page 29)	\$	284,194.88
Amounts reported for governmental activities in the statement of activities (page 23) are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
- Capital assets purchased		206,764.91
- Construction of capitalized infrastructure		96,867.46
- Depreciation expense		(342,574.97)
In the statement of activities, the loss or gain on the sale or disposal of capital assets is recognized. The governmental funds recognize only the proceeds from the sale of these assets.		
- Proceeds from the sale of capital assets		(1,891.77)
- Gain on disposal of capital assets		1,891.77
Property taxes and SID revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
-Real estate taxes		(87,584.49)
-Maintenance & Special Improvement District assessments		(49,539.96)
The increase in expenses due to the increase in the liability for compensated absences reported in the statement of activities does not use current financial resources and, therefore, is not reported in the governmental funds.		
		(10,212.82)
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
- Issuance of debt		-
- Principal payments on long-term debt		114,388.32
Governmental funds report city pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
- City defined benefit pension contributions		114,712.25
- Cost of benefits earned net of employee contributions (pension expense)		(67,113.42)
		114,712.25
		(67,113.42)
Change in net position of governmental activities (page 26)	\$	259,902.16

City of Polson, Montana
Statement of Fund Net Position - Proprietary Funds
As of June 30, 2015

	Business-type Activities				Totals
	Major Enterprise Funds			Non-major Funds	
	Fund #5010 Golf Fund	Fund #5210 Water Fund	Fund #5310 Sewer Fund		
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 281,348.86	\$ 923,596.29	\$ 2,045,491.05	\$ 255,986.02	\$ 3,506,422.22
Petty cash	750.00	200.00	-	-	950.00
Accounts receivable	3,600.00	117,029.51	124,280.18	11,652.40	256,562.09
Interest receivable	35.08	309.57	383.20	36.07	763.92
Due from other governments	-	574,022.94	1.25	42.00	574,066.19
Inventories	47,183.66	107,375.05	-	-	154,558.71
Total Current Assets	\$ 332,917.60	\$ 1,722,533.36	\$ 2,170,155.68	\$ 267,716.49	\$ 4,493,323.13
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	\$ 17,464.38	\$ 305,186.26	\$ 83,102.23	\$ -	\$ 405,752.87
Capital assets:					
Land	2,042,231.00	177,064.00	19,456.00	-	2,238,751.00
Construction in progress	25,140.87	1,122,240.77	324,151.83	1,639.40	1,473,172.87
Buildings	550,275.56	-	-	-	550,275.56
Improvements other than buildings	382,696.62	-	-	-	382,696.62
Machinery and equipment	1,166,850.46	-	-	-	1,166,850.46
Utility plant	-	13,860,957.94	7,345,224.53	359,050.94	21,565,233.41
Less: accumulated depreciation	(1,387,881.04)	(4,889,977.55)	(4,903,979.32)	(35,905.10)	(11,217,743.01)
Total noncurrent assets	\$ 2,796,777.85	\$ 10,575,471.42	\$ 2,867,955.27	\$ 324,785.24	\$ 16,564,989.78
Total Assets	\$ 3,129,695.45	\$ 12,298,004.78	\$ 5,038,110.95	\$ 592,501.73	\$ 21,058,312.91
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources	\$ 25,084.94	\$ 14,655.14	\$ 11,686.53	\$ -	\$ 51,426.61
Total Deferred Outflows of Resources	\$ 25,084.94	\$ 14,655.14	\$ 11,686.53	\$ -	\$ 51,426.61
LIABILITIES					
Current Liabilities:					
Accounts payable	\$ 15,744.64	\$ 34,169.46	\$ 41,512.34	\$ 396.00	\$ 91,822.44
Accrued interest payable	1,068.97	926.25	-	-	1,995.22
Accrued payroll payable	27,786.60	10,022.16	7,986.63	-	45,795.39
Current portion of compensated absences	23,363.42	20,721.47	20,399.64	-	64,484.53
Current portion of bonds payable	101,015.88	19,500.00	-	-	120,515.88
Deposits/retainage payable	-	398.13	-	-	398.13
Total Current Liabilities	\$ 168,979.51	\$ 85,737.47	\$ 69,898.61	\$ 396.00	\$ 325,011.59
Noncurrent Liabilities:					
Compensated absences	\$ 13,765.02	\$ 11,143.25	\$ 9,231.02	\$ -	\$ 34,139.29
Bonds payable	103,157.16	647,450.00	-	-	750,607.16
Net pension liability	196,243.50	224,950.15	179,383.32	-	600,576.97
Total Noncurrent Liabilities	\$ 313,165.68	\$ 883,543.40	\$ 188,614.34	\$ -	\$ 1,385,323.42
Total Liabilities	\$ 482,145.19	\$ 969,280.87	\$ 258,512.95	\$ 396.00	\$ 1,710,335.01
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources	\$ 50,856.77	\$ 58,296.12	\$ 46,487.43	\$ -	155,640.32
Total Deferred Inflows of Resources	\$ 50,856.77	\$ 58,296.12	\$ 46,487.43	\$ -	\$ 155,640.32
NET POSITION					
Net investment in capital assets	\$ 2,574,071.46	\$ 9,602,408.91	\$ 2,784,853.04	\$ 324,785.24	\$ 15,286,118.65
Restricted for: debt service	17,464.38	26,229.25	-	-	43,693.63
Unrestricted	30,242.59	1,656,444.77	1,959,944.06	267,320.49	3,913,951.91
Total Net Position	\$ 2,621,778.43	\$ 11,285,082.93	\$ 4,744,797.10	\$ 592,105.73	\$ 19,243,764.19

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Statement of Revenue, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2015

	Business-type Activities				
	Major Enterprise Funds			Non-major Funds	Totals
	Fund #5010 Golf Fund	Fund #5210 Water Fund	Fund #5310 Sewer Fund		
OPERATING REVENUES:					
Charges for services	\$ 1,110,912.64	\$ 999,300.11	\$ 901,339.55	\$ 116,189.88	\$ 3,127,742.18
Total Operating Revenues	<u>\$ 1,110,912.64</u>	<u>\$ 999,300.11</u>	<u>\$ 901,339.55</u>	<u>\$ 116,189.88</u>	<u>\$ 3,127,742.18</u>
OPERATING EXPENSES:					
Personnel	\$ 415,761.59	\$ 256,678.71	\$ 214,199.62	\$ -	\$ 886,639.92
Supplies	207,392.23	55,519.29	57,893.21	225.00	321,029.73
Purchased services	240,998.37	153,582.44	154,255.29	1,266.00	550,102.10
Building materials	3,668.49	-	-	-	3,668.49
Fixed charges	4,598.17	114.64	114.64	-	4,827.45
Depreciation	85,521.92	305,773.31	135,604.81	7,181.02	534,081.06
Total Operating Expenses	<u>\$ 957,940.77</u>	<u>\$ 771,668.39</u>	<u>\$ 562,067.57</u>	<u>\$ 8,672.02</u>	<u>\$ 2,300,348.75</u>
OPERATING INCOME/(LOSS)	<u>\$ 152,971.87</u>	<u>\$ 227,631.72</u>	<u>\$ 339,271.98</u>	<u>\$ 107,517.86</u>	<u>\$ 827,393.43</u>
NONOPERATING REVENUES/(EXPENSES)					
Intergovernmental revenue	\$ 5,548.93	\$ 6,360.63	\$ 5,072.20	\$ -	\$ 16,981.76
Impact fees	-	51,866.70	18,997.40	-	70,864.10
Payback agreement	-	(34,685.85)	-	-	(34,685.85)
Building/land rental	3,600.00	-	14,058.00	-	17,658.00
Investment earnings	925.78	6,026.62	8,085.63	650.62	15,688.65
Gain (loss) on sale of capital assets	(16,007.04)	-	-	-	(16,007.04)
Debt service interest expense	(5,332.09)	(1,882.50)	-	-	(7,214.59)
Other nonoperating revenue (expense)	427.18	-	-	-	427.18
Total Nonoperating Revenues (Expenses)	<u>\$ (10,837.24)</u>	<u>\$ 27,685.60</u>	<u>\$ 46,213.23</u>	<u>\$ 650.62</u>	<u>\$ 63,712.21</u>
INCOME/(LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	<u>\$ 142,134.63</u>	<u>\$ 255,317.32</u>	<u>\$ 385,485.21</u>	<u>\$ 108,168.48</u>	<u>\$ 891,105.64</u>
Capital contributions	<u>-</u>	<u>612,300.00</u>	<u>-</u>	<u>-</u>	<u>612,300.00</u>
Change in Net Position	<u>\$ 142,134.63</u>	<u>\$ 867,617.32</u>	<u>\$ 385,485.21</u>	<u>\$ 108,168.48</u>	<u>\$ 1,503,405.64</u>
Total Net Position - July 1, 2014	\$ 2,717,211.47	\$ 10,689,784.82	\$ 4,576,469.03	\$ 483,937.25	\$ 18,467,402.57
Prior Period Adjustments	(237,567.67)	(272,319.21)	(217,157.14)	-	(727,044.02)
Total Net Position - July 1, 2014 as restated	<u>\$ 2,479,643.80</u>	<u>\$ 10,417,465.61</u>	<u>\$ 4,359,311.89</u>	<u>\$ 483,937.25</u>	<u>\$ 17,740,358.55</u>
Total Net Position - June 30, 2015	<u>\$ 2,621,778.43</u>	<u>\$ 11,285,082.93</u>	<u>\$ 4,744,797.10</u>	<u>\$ 592,105.73</u>	<u>\$ 19,243,764.19</u>

The accompanying notes are an integral part of these unaudited financial statements.

City of Polson, Montana
Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended June 30, 2015

	Business-Type Activities				
	Major Enterprise Funds				
	Fund #5010 Golf Fund	Fund #5210 Water Fund	Fund #5310 Sewer Fund	Nonmajor Funds	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 1,110,912.64	\$ 957,338.79	\$ 846,269.64	\$ 117,284.18	\$ 3,031,805.25
Cash payments to vendors	(436,265.92)	(138,701.75)	(128,652.94)	(1,095.00)	(704,715.61)
Cash payments to employees and related benefits	(417,818.45)	(249,675.89)	(208,427.55)	-	(875,921.89)
Cash paid for interfund services provided	(30,000.00)	(43,900.00)	(42,500.00)	-	(116,400.00)
Net cash provided (used) by operating activities	<u>\$ 226,828.27</u>	<u>\$ 525,061.15</u>	<u>\$ 466,689.15</u>	<u>\$ 116,189.18</u>	<u>\$ 1,334,767.75</u>
Cash flows from non-capital financing activities:					
Contract incentives	\$ 427.18	-	-	-	\$ 427.18
Net cash provided (used) by non-capital financing activities	<u>\$ 427.18</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 427.18</u>
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets & purchase of equipment	\$ (77,142.61)	\$ (1,056,206.95)	\$ (203,592.53)	\$ (770.40)	\$ (1,337,712.49)
Sale of capital assets	55,000.00	-	-	-	55,000.00
Costs associated with sale of liquor license	(535.04)	-	-	-	(535.04)
Impact fees	-	51,866.70	18,997.40	-	70,864.10
Grant proceeds	-	438,489.31	15,000.00	-	453,489.31
Debt proceeds	-	19,739.00	-	-	19,739.00
Principal payments on debt	(98,936.17)	(16,000.00)	-	-	(114,936.17)
Interest payments on debt	(5,850.09)	(1,942.50)	-	-	(7,792.59)
Impact fee/latecomers payback agreement	-	(34,685.85)	-	-	(34,685.85)
Rental income	3,600.00	-	14,058.00	-	17,658.00
Net cash provided (used) by capital and related financing activities	<u>\$ (123,863.91)</u>	<u>\$ (598,740.29)</u>	<u>\$ (155,537.13)</u>	<u>\$ (770.40)</u>	<u>\$ (878,911.73)</u>
Cash flows from investing activities:					
Interest earnings	\$ 890.70	\$ 5,717.05	\$ 7,702.43	\$ 614.55	\$ 14,924.73
Net cash provided (used) by investing activities	<u>\$ 890.70</u>	<u>\$ 5,717.05</u>	<u>\$ 7,702.43</u>	<u>\$ 614.55</u>	<u>\$ 14,924.73</u>
Net increase (decrease) in cash and cash equivalents	\$ 104,282.24	\$ (67,962.09)	\$ 318,854.45	\$ 116,033.33	\$ 471,207.93
Cash and cash equivalents, July 1, 2014	<u>\$ 195,281.00</u>	<u>\$ 1,296,944.64</u>	<u>\$ 1,809,738.83</u>	<u>\$ 139,952.69</u>	<u>3,441,917.16</u>
Cash and cash equivalents, June 30, 2015	<u>\$ 299,563.24</u>	<u>\$ 1,228,982.55</u>	<u>\$ 2,128,593.28</u>	<u>\$ 255,986.02</u>	<u>\$ 3,913,125.09</u>
RECONCILIATION TO CASH IN FUND STATEMENT OF NET POSITION:					
Cash and cash equivalents	\$ 281,348.86	\$ 923,596.29	\$ 2,045,491.05	\$ 255,986.02	\$ 3,506,422.22
Petty cash	750.00	200.00	-	-	950.00
Restricted assets:					
cash and cash equivalents	17,464.38	305,186.26	83,102.23	-	405,752.87
Total cash and cash equivalents	<u>\$ 299,563.24</u>	<u>\$ 1,228,982.55</u>	<u>\$ 2,128,593.28</u>	<u>\$ 255,986.02</u>	<u>\$ 3,913,125.09</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:					
Net operating income (loss)	\$ 152,971.87	\$ 227,631.72	\$ 339,271.98	\$ 107,517.86	\$ 827,393.43
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	85,521.92	305,773.31	135,604.81	7,181.02	534,081.06
On-behalf payment State of MT for PERS	5,548.93	6,360.63	5,072.20	-	16,981.76
(Increase)/decrease in receivables	-	(29,378.06)	(55,068.66)	1,136.30	(83,310.42)
(Increase)/decrease in inventories	(9,244.87)	(7,046.48)	-	-	(16,291.35)
(Increase)/decrease in due from other governments	-	(1.25)	(1.25)	(42.00)	(44.50)
Increase/(decrease) in accounts payable	(363.79)	33,661.10	41,110.20	396.00	74,803.51
Increase/(decrease) in deposits payable	-	(12,654.50)	-	-	(12,654.50)
Increase/(decrease) in refunds payable	-	72.49	-	-	72.49
Increase/(decrease) in net pension related receivables/payables	(3,252.34)	(3,728.08)	(2,972.92)	-	(9,953.34)
Increase/(decrease) compensated absences	(7,096.00)	2,583.45	3,219.83	-	(1,292.72)
Increase/(decrease) in wages payable	2,742.55	1,786.82	452.96	-	4,982.33
Net Cash provided by operating activities	<u>\$ 226,828.27</u>	<u>\$ 525,061.15</u>	<u>\$ 466,689.15</u>	<u>\$ 116,189.18</u>	<u>\$ 1,334,767.75</u>
Schedule of non-cash items:					
Capital asset trade-ins	\$ 18,000.00	-	-	-	-

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Statement of Fiduciary Net Position - Fiduciary Funds
As of June 30, 2015

	City Court	Agency Funds
	Trust Account	
	<u> </u>	<u> </u>
ASSETS		
Cash and cash equivalents	\$ 5,219.05	\$ 28,227.31
	<u> </u>	<u> </u>
Total Current Assets	\$ 5,219.05	\$ 28,227.31
	<u> </u>	<u> </u>
LIABILITIES		
Due to other individuals/governments	\$ 3,845.24	\$ 28,227.31
	<u> </u>	<u> </u>
Total Liabilities	\$ 3,845.24	\$ 28,227.31
	<u> </u>	<u> </u>
NET POSITION		
Net position held in trust for other purposes	\$ 1,373.81	
	<u> </u>	

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Statement of Changes in Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2015

	<u>City Court</u> <u>Trust Account</u>
ADDITIONS	
Fines and forfeitures	<u>\$ 55,077.82</u>
Total Additions	<u><u>\$ 55,077.82</u></u>
DEDUCTIONS	
Restitution to victims	\$ 2,994.29
Payments to governments	<u>52,083.53</u>
Total Deductions	<u><u>\$ 55,077.82</u></u>
Change in Net Position	\$ -
Net Position - July 1, 2014	<u>\$ 1,373.01</u>
Net Position - June 30, 2015	<u><u>\$ 1,373.01</u></u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION

The City of Polson, (City) was incorporated on April 5, 1910 in accordance with the provisions of the State of Montana. The City utilizes the Commission-City Manager form of government with six City Commissioners, a Mayor and City Manager and has self-government powers through its Charter. The Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The most recent population estimate is 4,604. The City provides a wide range of municipal services that include public safety (police, fire and animal control), public works (streets, water, and sewer), community development, culture and recreation (golf and parks), and general government services (finance and administration).

B. FINANCIAL REPORTING ENTITY

The financial statements of the City have been prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as set forth in standards established by the Governmental Accounting Standards Board (GASB).

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, and includes all component units of which the City appointed a voting majority of the units' board; the City is either able to impose its will on the unit or a financial benefit or burden relationship exists.

The City implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* in the 2015 fiscal year. These statements amend financial reporting for pensions. See Notes 10 and 11 for more information.

PRIMARY GOVERNMENT

The City is considered a primary government because it is a general purpose local government. Further, it meets the following criteria: (a) it has a separately elected governing body (b) it is legally separate and (c) it is fiscally independent from the State and other local governments.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

B. FINANCIAL REPORTING ENTITY continued

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. These financial statements include all funds, agencies, boards, commissions and authorities which meet the criteria for inclusion in the City's financial report. These criteria include financial accountability, appointment of a majority of the secondary government and the financial benefit or burden derived by the primary government from a secondary government.

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are separate legal entities that meet the component unit criteria described above but do not meet the criteria for blending of their financial statement information with the primary government's financial information. As of June 30, 2015, the City had no discretely presented component units.

C. BASIS OF FINANCIAL STATEMENT PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) display information about the reporting government as a whole and its component units. They include all funds of the City except fiduciary funds and component units. For the most part, the effect of inter-fund activity has been removed from these statements to avoid overstating revenues and expenses. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, charges for services and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

The statement of net position presents the financial condition of the governmental and business-type activities for the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department. The City does not charge indirect expenses to programs or functions; however, the general fund is reimbursed for administrative costs incurred for other functions including business activities. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Generally, restricted revenues are used first to pay expenses incurred when both restricted and unrestricted funds are available. Revenues that are not classified as program revenues, including all real and personal property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to inter-fund activities, payables and receivables. All internal balances in the statement of net assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balance balances and eliminated in the total primary government column.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The City can also choose to treat specific funds as major funds although they may not meet the above criteria, if the additional information would create better reporting transparency.

Fund Accounting

The accounts of the City of Polson are organized on the basis of separate accounting entities referred to as funds. Each fund's operations are accounted for with a separate set of self-balancing accounts consisting of assets, liabilities, fund equity, revenues and expenditures/expenses. The minimum number of funds is maintained consistent with legal and managerial requirements. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund -The General Fund is the City's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds. Generally accepted accounting principles require that the general fund be reported as a major fund. The principal source of revenue for this fund is property taxes.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

Tax Increment Financing District (TIFD)-As mentioned previously, this fund does not meet the criteria for reporting as a major fund but management has decided to include it for better reporting transparency. This is a special revenue fund established to account for the tax increment revenue created by the difference between the base taxable value of property in the district and the current taxable value. The difference in taxable value is multiplied by the current mill levy and the taxes are then set aside in this fund to be spent on capital improvement projects for the TIFD. The base year for the TIFD is 2002. The Polson Redevelopment Agency which is currently an advisory board to the City Commission makes recommendations to the Commission regarding projects for the district. This fund is also servicing the debt on the 12 year Tax Increment Financing urban renewal bonds sold to construct the City dock and walkpath under the bridge.

SID #42 Streetscape Main Street Improvement Project-This is a debt service fund established to account for resources accumulated and payments made for principal and interest on the 15 year bonds sold to finance the construction of the Main Street Streetscape Project.

TIFD City Dock and Walkpath Project-This is a capital projects fund established to account for resources received and expenditures made for the construction of the City dock and walkpath under the bridge and associated lighting for Sacajawea Park. The construction was ongoing at June 30, 2015 with expected completion in the fall of 2015. Any remaining funds in the construction account will be transferred to the Tax Increment Financing District fund to help service the debt when the project is completed.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. All revenues

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed. The City reports the following major enterprise funds:

Golf Fund - The golf fund accounts for the activities of the City's 27-hole municipal golf course.

Water Fund - The water fund accounts for the activities of the City's water distribution operations.

Sewer Fund -The sewer fund accounts for the activities of the City's sewer collection and treatment operations.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide Financial Statements

On the government-wide statement of net position and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

Fund Financial Statements

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The City defines the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements to be upon receipt except for tax revenues which are considered revenue if received within 30 days of the year end. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise fees, and licenses associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Enterprise funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating revenues are those revenues that are generated directly from the primary activity of the

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues which do not meet these criteria are considered non-operating and reported as such.

The Budget Process

The City follows rules provided in Montana state law to prepare and adopt its budget each year. The budget information for the governmental funds is prepared primarily on the cash basis of accounting. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. The City includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by collection of prior years' delinquencies. In addition, a budget is adopted for the enterprise funds on a full accrual basis.

Budget transfers may be made between and among the general classifications of salaries, operations, and capital outlay upon a resolution adopted by the governing body within each individually budgeted fund and across departments of the general fund. Expenditures may not legally exceed appropriations for an individual fund. The City's budget may be amended during the course of the year, following public notice, a public hearing, and a majority vote of the City Commission. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and transfers.

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY

1. Cash and Cash Equivalents, Investments and Investment Income

The City's cash is invested as permitted by law. State law restricts investments to certificates of deposit, bank repurchase agreements, direct obligations of the U.S. Government and investments in Montana's state short-term investment pool (STIP). The cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City Finance Officer. The City's investments include a non-negotiable certificate of deposit, a repurchase agreement and U.S.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

government securities. Investments in the City's cash pool are considered cash equivalents in the governmental fund financial statements.

Investments are reported at cost; however the difference between cost and fair value is immaterial.

Investment income which includes the realized gains and losses on investments is recognized on the modified accrual basis. Investment income on pooled investments is allocated on the basis of prior month ending balances in relation to total pooled investments.

For the purpose of the statement of cash flows, the Enterprise funds consider all highly liquid investments (including restricted assets) held in the City's cash management pool to be cash equivalents.

2. Property Taxes

An allowance for uncollectible accounts was not maintained for real and personal property taxes and special assessments receivable. The direct write-off method is used for these accounts.

Property tax levies are set by the later of the first Thursday after the first Tuesday in September or within 30 calendar days after receiving certified taxable values of the State providing shared revenue figures, usually in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30th and the following May 31st. After those dates, they become delinquent (and a lien on the property). After three years the City may exercise the lien and take title to the property.

Special assessments are billed in two installments due November 30th and the following May 31st. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due November 30th. The tax

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

billings are considered past due after the respective due dates and are subject to penalty and interest charges.

Taxable valuations, mill values and mill levies for November 2014 and May 2015 property tax billings were as follows:

	<u>Taxable Valuation</u>	<u>Valuation of Tax Increment</u>	<u>Value of Mill</u>	<u>Mills Levied</u>
General Fund Levy	\$9,795,099	\$305,061	\$9,795	123.85
Permissive Medical Levy	\$9,795,099	\$305,061	\$9,795	9.50
Police Special Levy	\$9,795,099	\$305,061	\$9,795	19.95

The taxable valuation excludes the incremental value of property within the City's tax increment district. The incremental value of the tax increment district is \$305,061. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities except the University millage (state-wide 6 mill voted levy); hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the City can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average rate of inflation for the past three years based on the Consumer Price Index (CPI), and certain other exceptions.

3. City Court Fines

The City does not record receivables for fines imposed by the City Court, but records fines as revenue when collected.

4. Enterprise Accounts Receivable

No reserve for estimated uncollectible accounts receivable is maintained because uncollectible amounts are not material. Receivables are reported net of revenues collected in advance.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

5. Inventories

Inventories of the governmental funds are expensed at the time of purchase. Enterprise fund inventories of materials and supplies are valued at cost and the First-In First-Out (FIFO) method is utilized.

6. Restricted Assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents and investments restricted for use to repay current debt and establish a reserve for future debt.

7. Capital Assets

The City's major infrastructure network – streets – that had been put in place prior to implementation of GASB Statement No. 34 has not been retroactively reported at this time which could have a material effect on the financial statements.

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred.

Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

<u>Assets</u>	<u>Years</u>
<u>Government Activities</u>	
Buildings	10 - 50
Land Improvements	10 - 40
Vehicles and Equipment	5 - 40
<u>Enterprise Activities</u>	
Buildings	40 - 50
Water Distribution and Sewer Collection Systems	10 - 50
Machinery, Vehicles and Equipment	10 - 25
Land Improvements	10 - 40

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

8. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has two items in this category: Deferred pension expense (See Notes 10 and 11 for more information on this) and a contingent judgment liability that required a payment of the Justice Court judgment amount in order for the City to appeal to District Court. See Note 22 for additional information on this case.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has two items of this type. Deferred pension revenue (See Notes 10 and 11 for more information) and deferred tax revenue.

The deferred tax revenue arises under a modified accrual basis of accounting, accordingly; the item deferred tax revenue is reported only in the governmental funds balance sheet. The governmental funds report deferred tax revenue from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

9. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. Any vacation leave time accumulated over this maximum carryover must be used within 90 days of the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

accumulated vacation and 25 percent of accumulated sick leave based on the current hourly rate of pay.

The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with enterprise fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position. For the purposes of reporting these compensated absences payable as current or non-current, the City considers accrued vacation pay as current (payable within one year) and accrued sick leave as non-current.

10. Long-term Obligations

In the government-wide financial statements, and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or enterprise fund type Statement of Net Position.

In the fund financial statements, governmental funds recognize the face amount of the debt issued as other financing sources revenue.

11. Net Position/Fund Balance

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowing used for acquisition, construction or improvements of those assets. Restricted net assets are those that have constraints placed on them either by external parties or imposed by law or enabling legislation.

The City implemented GASB Statement 54 in fiscal year 2011. This statement requires governmental fund balances to be allocated to categories as follows:

- ❖ Non-spendable – funds that are not spendable in form (i.e. inventories) or are designated (i.e. corpus);
- ❖ Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants;

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

- ❖ Committed – constraint formally imposed by the City Commission by the end of the reporting period;
- ❖ Assigned – constraint imposed at a level below the City Commission by the reporting date;
- ❖ Unassigned – remaining balance.

The City Commission is the highest governing body in the City and any constraints on funds set by it must be reported as committed if action is taken by fiscal year end. The City Manager, City Clerk and/or Finance Officer can impose constraints that would cause amounts to be assigned.

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash Composition - The total cash and cash equivalents, restricted cash and investments at June 30, 2015, are detailed as follows:

Cash on Hand	\$ 1,250
Cash in banks:	
Cash in linked Demand/Repurchase Deposits	4,888,614
Cash in Savings Deposits	482
Non-negotiable Certificates of Deposit	1,003,971
U.S. Government Securities	4,692
Total Cash on Hand & in banks	\$5,899,009
Plus: Deposits in Transit	86,086
Less: Outstanding checks	(383,956)
Cash reported in Fund Financial Statements	\$5,601,139

Cash on hand - represents petty cash and change drawer amounts.

Cash in Bank Deposits and Custodial Credit Risk - cash in bank balances include deposit items such as daily demand and savings accounts. The City minimizes custodial credit risk by restrictions set forth in state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. Types of securities that may be

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA).

Of the bank balances, \$500,000 was covered by federal depository insurance, and \$3,354,453 was covered by securities held by the pledging bank's trust department but not in the City's name, \$2,038,614 was uncollateralized and uninsured.

Montana statutes state that the City must have pledged securities equal to at least 50% of its total bank deposits that are not insured or guaranteed. At June 30, 2015, the amount of collateral held for City deposits exceeded the amount required. In October 2008, the FDIC increased its insurance limit to \$250,000 which was extended permanently on December 31, 2012.

Repurchase Agreements - an agreement in which a governmental entity (buyer-lender) transfers cash to a broker- dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the City and promises to repay the cash plus interest in exchange for the same securities. Transfers occur approximately daily.

Pooled investments - At June 30, 2015 the City's pooled investment balances were as follows:

Investments	Maturity in Years					No Maturity	Total	Rating
	Less than 1	1 - 2	2 - 3	3 - 4	4 - 5			
Non-negotiable Certificates of Deposit	\$ 1,003,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,003,971	NR
U.S. Government Securities	\$ 4,692						\$ 4,692	A1
Repurchase Agreements	-	-	-	-	-	4,877,971	4,877,971	A3
Total Government Investments	\$ 1,008,663	\$ -	\$ -	\$ -	\$ -	\$ 4,877,971	\$ 5,886,634	

Interest Rate Risk - is defined as the risk that the fair value of investments could decrease in a rising interest rate environment. The government does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - as a means of limiting its exposure to credit risk (the risk that an issuer or other counter party to an investment will not fulfill its obligations), the City limits its investments to the safest types of securities and those allowed by Montana State statute. The City also diversifies the investment portfolio so that the impact of

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

the potential losses from any one type of security or from any one individual issuer will be minimized.

NOTE 3 - SPECIAL ASSESSMENTS RECEIVABLE

Special Improvement Districts (SIDs) are created to provide improvements and assessments are levied to service the SID bonds. SID assessments receivable are recorded when the bonds are issued. District residents have the option to pay their share of the SID debt early. The City also loans funds to residents to construct or repair sidewalks, curbs, gutters and has special assessment lighting districts and a weed cleanup district. Assessment receivables were as follows:

	Issued	Term	Total	Current	Long-term
SID #42	2010	15 years	\$551,095	\$6,669	\$544,426
Maintenance District Assessments			429	429	-
Weed Maintenance Assessments			275	275	-
Total			\$551,799	\$7,373	\$544,426

NOTE 4 - INTERFUND RECEIVABLES AND PAYABLES

Interfund Transfers - the City uses inter-fund transfers for regular re-occurring internal charges, such as debt service, supplies and materials, capital project fund transfers, and services provided. The following is an analysis of operating transfers in and out during fiscal year 2015:

	Transfers In:			Purpose
	General Fund	Nonmajor Governmental Funds	Total	
Transfers Out:				
General Fund	\$ -	\$ 48,370	\$ 48,370	Fund Reserve
Nonmajor governmental funds	91,146	-	91,146	Medical Levy Transfer
Total transfers out	\$ 91,146	\$ 48,370	\$ 139,516	

Due to/from Funds - the City General Fund temporarily loaned \$11,632 to the Building Fund, and \$1,291 to the Hanging Basket Maintenance Fund on June 30, 2015 to cover cash deficits in those funds.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 5 - DUE FROM (TO) OTHER GOVERNMENTS

The City had the following amounts due from (to) other government entities as of June 30, 2015:

Fund	Paying Government	Due From Amount	Due (To) Amount
General Fund	Lake County	\$ 122,529	\$ -
General Fund	CSKT	6,150	-
General Fund	Rural Fire District	15,798	-
Police Municipal Services Levy	Lake County	18,160	-
Tax Increment District	Lake County	21,770	-
Tax Increment District	Lake County	-	(49,647)
Local Government Study Commission	Lake County	1,347	-
Permissive Medical Mills	Lake County	8,647	-
Drug Forfeiture Fund	Lake County	473	-
Light Maintenance District #19	Lake County	153	-
Light Maintenance District #20	Lake County	34	-
Weed Cleanup Maintenance Fund	Lake County	450	-
SID #42 Streetscape Main Street Improvement Project	Lake County	3,578	-
Water Fund	Lake County	1	-
Water Fund	State of Montana	173,811	-
Water Fund	State of Montana	400,211	-
Sewer Fund	Lake County	1	-
Stormwater Fund	Lake County	42	-
Total		<u>\$ 773,155</u>	<u>\$ (49,647)</u>

NOTE 6 - CAPITAL GRANT REVENUE

There were no governmental capital grants for FY2015.

Enterprise capital grants consist of the following:

Fund	Paying Government	Amount
Water Fund	State of Montana RRGL Capital Project Grant	\$ 100,000
Water Fund	State of Montana TSEP Capital Project Grant	512,300
Total		<u>\$ 612,300</u>

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the governmental funds for the year ended June 30, 2015 was as follows:

(continued on next page)

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 7 - CAPITAL ASSETS, continued

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital assets not being depreciated:				
Land	\$ 86,915	\$ -	\$ -	\$ 86,915
Construction in Progress	498,754	102,602	(18,771)	582,585
Total capital assets not being depreciated:	<u>\$ 585,669</u>	<u>\$ 102,602</u>	<u>\$ (18,771)</u>	<u>\$ 669,500</u>
Other capital assets				
Buildings	\$ 484,139	\$ 87,066	\$ -	\$ 571,205
Machinery & Equipment	3,214,140	104,210	(72,410)	3,245,940
Improvements	1,117,961	7,736	-	1,125,697
Infrastructure	2,218,382	20,789	-	2,239,171
Total other capital assets at historical cost	<u>\$ 7,034,622</u>	<u>\$ 219,801</u>	<u>\$ (72,410)</u>	<u>\$ 7,182,013</u>
Less: accumulated depreciation	<u>(3,059,601)</u>	<u>(342,575)</u>	<u>72,410</u>	<u>(3,329,766)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 3,975,021</u>	<u>\$ (122,774)</u>	<u>\$ -</u>	<u>\$ 3,852,247</u>
Net book value	<u>\$ 4,560,690</u>	<u>\$ (20,172)</u>	<u>\$ (18,771)</u>	<u>\$ 4,521,747</u>

Governmental depreciation expense was charged to functions as follows:

<u>Governmental Activities:</u>	<u>Depreciation</u>
General Government	\$ 35,498
Public Safety	116,303
Public Works	124,744
Culture and Recreation	55,307
Housing and Community Development	10,723
Total governmental activities depreciation	<u>\$ 342,575</u>

Capital asset activity for the business-type funds for the year ended June 30, 2015 was as follows:

Golf Fund

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital assets not being depreciated:				
Land	\$ 2,042,231	\$ -	\$ -	\$ 2,042,231
Construction in Progress	10,775	14,366	-	25,141
Total capital assets not being depreciated:	<u>\$ 2,053,006</u>	<u>\$ 14,366</u>	<u>\$ -</u>	<u>\$ 2,067,372</u>
Other capital assets				
Buildings	\$ 550,275	\$ -	\$ -	\$ 550,275
Machinery & Equipment	1,145,843	80,777	(59,770)	1,166,850
Improvements	437,697	-	(55,000)	382,697
Total other capital assets at historical cost	<u>\$ 2,133,815</u>	<u>\$ 80,777</u>	<u>\$ (114,770)</u>	<u>\$ 2,099,822</u>
Less: accumulated depreciation	<u>(1,328,657)</u>	<u>(85,522)</u>	<u>26,298</u>	<u>(1,387,881)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 805,158</u>	<u>\$ (4,745)</u>	<u>\$ (88,472)</u>	<u>\$ 711,941</u>
Net book value	<u>\$ 2,858,164</u>	<u>\$ 9,621</u>	<u>\$ (88,472)</u>	<u>\$ 2,779,313</u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 7 - CAPITAL ASSETS, continued

Water Fund

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital assets not being depreciated:				
Land	\$ 177,064	\$ -	\$ -	\$ 177,064
Construction in Progress	321,278	976,428	(175,465)	1,122,241
Total capital assets not being depreciated:	<u>\$ 498,342</u>	<u>\$ 976,428</u>	<u>\$ (175,465)</u>	<u>\$ 1,299,305</u>
Other capital assets				
Source of Supply	\$ 2,457,821	\$ -	\$ -	\$ 2,457,821
Pumping Plant	190,204	-	-	190,204
Treatment System	15,678	-	-	15,678
Transmission and Distribution	10,839,691	56,379	-	10,896,070
General Plant	122,320	178,865	-	301,185
Total other capital assets at historical cost	<u>\$ 13,625,714</u>	<u>\$ 235,244</u>	<u>\$ -</u>	<u>\$ 13,860,958</u>
Less: accumulated depreciation	<u>(4,584,204)</u>	<u>(305,774)</u>	<u>-</u>	<u>(4,889,978)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 9,041,510</u>	<u>\$ (70,530)</u>	<u>\$ -</u>	<u>\$ 8,970,980</u>
Net book value	<u>\$ 9,539,852</u>	<u>\$ 905,898</u>	<u>\$ (175,465)</u>	<u>\$ 10,270,285</u>

Sewer Fund

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital assets not being depreciated:				
Land	\$ 19,456	\$ -	\$ -	\$ 19,456
Construction in Progress	324,543	153,723	(154,114)	324,152
Total capital assets not being depreciated:	<u>\$ 343,999</u>	<u>\$ 153,723</u>	<u>\$ (154,114)</u>	<u>\$ 343,608</u>
Other capital assets				
Pumping Plant	\$ 1,061,994	\$ 6,592	\$ -	\$ 1,068,586
Treatment System	2,077,376	-	-	2,077,376
Collection System	3,866,009	39,878	-	3,905,887
General Plant	135,862	157,514	-	293,376
Total other capital assets at historical cost	<u>\$ 7,141,241</u>	<u>\$ 203,984</u>	<u>\$ -</u>	<u>\$ 7,345,225</u>
Less: accumulated depreciation	<u>(4,768,375)</u>	<u>(135,605)</u>	<u>-</u>	<u>(4,903,980)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 2,372,866</u>	<u>\$ 68,379</u>	<u>\$ -</u>	<u>\$ 2,441,245</u>
Net book value	<u>\$ 2,716,865</u>	<u>\$ 222,102</u>	<u>\$ (154,114)</u>	<u>\$ 2,784,853</u>

Stormwater Fund

	Balance July 1, 2014	Increases	Decreases	Balance June 30, 2015
Capital assets not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in Progress	869	770	-	1,639
Total capital assets not being depreciated:	<u>\$ 869</u>	<u>\$ 770</u>	<u>\$ -</u>	<u>\$ 1,639</u>
Other capital assets				
Collection System	\$ 359,051	\$ -	\$ -	\$ 359,051
Total other capital assets at historical cost	<u>\$ 359,051</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 359,051</u>
Less: accumulated depreciation	<u>(28,724)</u>	<u>(7,181)</u>	<u>-</u>	<u>(35,905)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 330,327</u>	<u>\$ (7,181)</u>	<u>\$ -</u>	<u>\$ 323,146</u>
Net book value	<u>\$ 331,196</u>	<u>\$ (6,411)</u>	<u>\$ -</u>	<u>\$ 324,785</u>

NOTE 8 - LONG-TERM DEBT OBLIGATIONS

In the government-wide and enterprise funds financial statements, outstanding debt is reported as liabilities. The governmental fund financial statements

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures of the current period.

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2015, the following changes occurred in liabilities reported in long-term debt:

Governmental Activities:

	Balance July 1, 2014	Additions	Decreases	Balance June 30, 2015	Due Within One Year
Special Assessment Bonds	\$ 585,481	\$ -	\$ (49,146)	\$ 536,335	\$ 47,299
Street Wheel Loader Loan	8,062	-	(8,062)	-	-
Tax Increment Bonds, Series 2013	772,039	-	(57,181)	714,858	58,902
Compensated Absences	218,309	10,213	-	228,522	161,508
Net Pension Liability	-	1,123,006	-	1,123,006	-
Total	<u>\$ 1,583,891</u>	<u>\$ 1,133,219</u>	<u>\$ (114,389)</u>	<u>\$ 2,602,721</u>	<u>\$ 267,709</u>

Business Type Activities:

	Balance July 1, 2014	Additions	Decreases	Balance June 30, 2015	Due Within One Year
Revenue Bonds, Series 2013 (Golf)	\$ 303,109	\$ -	\$ (98,936)	\$ 204,173	\$ 101,016
Revenue Bonds (Water)	263,000	419,950	(16,000)	666,950	19,500
Compensated Absences	99,917	6,929	(8,222)	98,624	64,484
Net Pension Liability	-	600,577	-	600,577	-
Total	<u>\$ 666,026</u>	<u>\$ 1,027,456</u>	<u>\$ (123,158)</u>	<u>\$ 1,570,324</u>	<u>\$ 185,000</u>

Special Assessment Bond Debt

Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts which become a lien on the property. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. The bonds are backed by the full faith and credit of the City. The City maintains a reserve fund to cover defaults by property owners. The City issued one amortization bond on September 15, 2010 for \$750,000 to assist in construction of the Main Street Streetscape project. A reserve account in the amount of \$37,500 was established as required by the bond resolution. The bond is a special, limited obligation of the City and does not constitute a general obligation of the City. If there are insufficient funds in the reserve account and/or the SID revolving fund, the general fund will loan an amount as may be necessary to the SID revolving fund to ensure a minimum fund balance of 5% of the outstanding bond principal to ensure payments are made. Special assessment bonds outstanding reported in the governmental activities as of June 30, 2015 were as follows:

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2015
SID #42 Streetscape Project	9/15/2010	3.95%	15 yrs.	7/1/2025	\$ 750,000	66,225	\$ 536,335
Total					<u>\$ 750,000</u>		<u>\$ 536,335</u>

Annual requirement to amortize special assessment bond debt:

For Fiscal Year Ended	Principal	Interest	Total Payments
2016	\$ 45,484	\$ 20,741	\$ 66,225
2017	47,299	18,926	\$ 66,225
2018	49,186	17,039	\$ 66,225
2019	51,147	15,078	\$ 66,225
2020	53,187	13,038	\$ 66,225
2021-2025	290,032	31,615	\$ 321,647
Total	<u>\$ 536,335</u>	<u>\$ 116,437</u>	<u>\$ 652,772</u>

Revenue Bonds

Revenue Bonds (Golf Course) – On April 1, 2013, the City issued one \$400,000 amortized Revenue Bond with an interest rate of 2.1% to currently refund the Series 1998 Revenue Bonds. This debt matures on April 1, 2017. The City completed the current refunding to reduce its total debt service payments in the Golf fund by \$83,311.

Revenue Bonds (Water System) - In October 2009 the City issued water system revenue bonds Series 2009B through the State of Montana’s Department of Natural Resources and Conservation (DNRC) Drinking Water State Revolving Loan Program. The bond requires semi-annual principal payments ranging from \$6,700 in 2010 to \$18,000 in 2029. In May 2015 the City issued water system revenue bonds Series 2015 A and B through the State of Montana’s DNRC Drinking Water State Revolving Loan Program. The bonds require semi-annual payments ranging from \$3,500 in 2016 to \$13,000 in 2035. The State has indicated that if the City fulfills its requirements as outlined in the bond resolution, the Series 2015 A loan will be forgiven. This will be approximately \$209,975.

Revenue Bonds outstanding reported in the business type activities as of June 30, 2015 were as follows:

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2015
Revenue Bonds, Series 2013 (Golf)	4/1/2013	2.10%	4 yrs	4/1/2017	\$ 400,000	104,786	\$ 204,173
Revenue Bonds, Series 2009 (Water)	10/16/2009	0.75%	20 yrs	7/1/2029	333,700	Varies	247,000
Revenue Bonds, Series 2015 (Water)	5/20/2015	2.50%	20 yrs	7/1/2035	419,950	Varies	419,950
Total					<u>\$ 1,153,650</u>		<u>\$ 871,123</u>

Annual requirement for revenue bond debt (principal plus interest) equals the amount of charges for services for the year pledged to pay debt except in the final year when the reserve may be applied to the debt.

Annual requirement to amortize revenue bond debt:

For Fiscal Year Ended	Revenue Bonds Golf Course, Series 2013		Revenue Bond Water System, Series 2009 & 2015		Total Bonds		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	
2016	\$ 101,026	\$ 3,760	19,500	\$ 2,554	\$ 120,526	\$ 6,314	\$ 126,841
2017	103,147	1,627	37,450	9,892	140,597	11,519	152,116
2018	-	-	33,000	9,402	33,000	9,402	42,402
2019	-	-	34,000	8,932	34,000	8,932	42,932
2020	-	-	34,000	8,452	34,000	8,452	42,452
2021-2025	-	-	182,000	34,851	182,000	34,851	216,851
2026-2030	-	-	190,000	21,334	190,000	21,334	211,334
2031-2035	-	-	124,000	8,245	124,000	8,245	132,245
2036	-	-	13,000	130	13,000	130	13,130
Total	<u>\$ 204,173</u>	<u>\$ 5,387</u>	<u>\$ 666,950</u>	<u>\$ 103,660</u>	<u>\$ 871,123</u>	<u>\$ 109,178</u>	<u>\$ 980,301</u>

The Golf Course and Water System revenue bonds impose certain requirements on operations including:

1. Segregated cash accounts with restrictions on their use
2. Accounting for the water and golf funds in accordance with generally accepted accounting principles.
3. Net revenues of not less than 125% of the sum of the maximum amount of principal and interest due in any future fiscal year for the water revenue bond.
4. Monthly apportionment to the revenue bond account adequate to meet annual principal and interest requirements and to establish a reserve in the amount of \$52,393 for the golf fund and \$18,183 for the water fund.
5. A reserve account established in the amount of \$18,979 for the water system (no reserve required for the golf fund).
6. Carry property and liability insurance and surety bonds.

The City was in compliance with the above requirements at June 30, 2015.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

The City has pledged golf charges for services revenue to pay for the revenue bonds outstanding in the golf fund. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2015, principal and interest payments on the revenue bonds totaled \$104,786 and charges for services revenue was \$1,110,913. Debt service expenses represent 9.43% of golf revenue charges for service revenue.

The City has pledged water charges for services revenue to pay for the revenue bonds outstanding in the water fund. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2015, principal and interest payments on the revenue bonds totaled \$17,943 and charges for services revenue was \$999,300. Debt service represents 1.80% of water charges for services revenue.

Tax Increment Urban Renewal Bonds

On August 15, 2013 the City issued \$800,000 of tax increment urban renewal bonds to finance the construction of the City Dock and the walkpath under the bridge that connects Sacajawea Park and Riverside Park. Five bonds were issued in an amount of \$160,000 each to five local banks and bear interest at the rate of 2.987%. The bonds require semi-annual payments of \$79,818 on August 15th and February 15th each fiscal year. This debt matures on August 15, 2025. Tax revenues from the tax increment financing district (TIFD) are pledged to pay the principal and interest on the bonds. Tax Increment Urban Renewal bonds outstanding reported in the governmental activities as of June 30, 2015 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2015
TIFD City Dock and Walkpath Project	8/15/2013	2.987%	12 yrs.	8/15/2025	\$ 800,000	79,818	\$ 714,858
Total					<u>\$ 800,000</u>		<u>\$ 714,858</u>

Annual requirement to amortize the Tax Increment Urban Renewal Bonds:

For Fiscal Year Ended	Principal	Interest	Total Payments
2016	\$ 58,902	\$ 20,916	\$ 79,818
2017	60,675	19,143	\$ 79,818
2018	62,501	17,317	\$ 79,818
2019	64,381	15,437	\$ 79,818
2020	64,381	15,437	\$ 79,818
2021-2025	404,018	34,983	\$ 439,001
Total	<u>\$ 714,858</u>	<u>\$ 123,233</u>	<u>\$ 838,091</u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Other Loans/Contracted Debt

In May 2011, the City borrowed \$47,200 from the Montana Board of Investments InterCap Revolving Program under MCA 17-5-1604 to purchase a Case Wheel Loader for the Street department. This is a variable rate loan program and the interest rate is adjusted on February 16th of each year. Principal and interest are due on each February 15th and August 15th. This loan was paid in full on August 15, 2014.

Compensated Absences

See Note 1.E.9

Net Pension Liability

See Notes 10 and 11

NOTE 9 – RETIREMENT AND PENSION PLANS OVERVIEW

The City participates in the Montana Public Employees' Retirement System (PERS) plan which is a cost sharing multiple-employer defined benefit or defined contribution plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through the Montana Public Employees' Retirement Administration (MPERA). Beginning in January 2014 the City also began participation in the Municipal Police Officers' Retirement System (MPORS) for City police officers who elected out of their participation in PERS and into MPORS. This plan is a cost sharing multiple-employer defined benefit plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through MPERA. For those police officers that did not elect into MPORS the City set up a deferred compensation 457(b) plan also administered by MPERA for the difference in the employer rate between MPORS and PERS which was 6.14% for fiscal year 2015.

Contribution rates for the plan are required and determined by State law. The contribution rates, expressed as a percentage of covered payroll for the fiscal year ended June 30, 2015, were:

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 9 – RETIREMENT AND PENSION PLANS OVERVIEW, continued

	PERS	MPORS
Employee	7.90%	9.00%
Employer	8.17%	14.41%
State	.10%	29.37%
Total	16.17%	52.78%

The amount contributed to PERS during the years ended June 30, 2013, 2014 and 2015 were equal to the required contribution for each year. The amounts contributed by the employees and City was as follows:

Year	Employee	Employer
2013	\$104,684	\$107,263
2014	\$117,591	\$120,123
2015	\$96,983	\$100,297

The amount contributed to MPORS during the years ended June 30, 2013, 2014 and 2015 were equal to the required contribution for each year. The amounts contributed by the employees and City was as follows:

Year	Employee	Employer
2013	\$0.00	\$0.00
2014	\$13,245	\$21,206
2015	\$34,616	\$55,425

The State contribution qualifies as an on behalf payment. The City recorded revenue of \$42,713 for PERS including non special funding from the State’s Coal Severance Tax Fund and \$46,277 for MPORS with an offsetting expenditure in the various to additional payroll costs. The plans issue publicly available financial reports that include financial statements and required supplementary information for the plans. The report may be obtained from the following:

Montana Public Employees Retirement Administration
PO Box 200131
100 North Park Avenue, Suite 200
Helena, Montana 59620-0131
Telephone: (406) 444-3154

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 9 – RETIREMENT AND PENSION PLANS OVERVIEW, continued

Volunteer firemen are covered by the Fire Department Relief Association Disability and Pension Fund, which is established by State law, is governed by an independent board, and is not considered a component part of the City. The City contributes to the fund in accordance with State law when it contains an amount less than 0.21% of the City's taxable valuation. The City made no contributions to the plan in FY2015.

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN

The City implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* in the 2015 fiscal year. These statements amend financial reporting for pensions. The following are disclosures related to MPERA's defined benefit pension plans in which the City participates.

Plan Description

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan covers the State, local governments, certain employees of the Montana University System, and school districts

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be members of both the defined contribution and defined benefit retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP). For members that choose to join the PERS-DCRP or the MUS-RP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature. Benefits are based on eligibility, years of service, and highest average compensation. Member rights are vested after five years of service.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

Summary of Benefits

Members highest average compensation (HAC):

- Hired prior to July 1, 2011 – highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;
- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member’s highest average compensation.

Eligibility for benefits

Service retirement:

Hired prior to July 1, 2011: Age 60, 5 years of membership
Age 65, regardless of membership service; or
Any age, 30 years of membership service

Hired on or after July 1, 2011: Age 65, 5 years of membership service
Age 70, regardless of membership service

Early retirement, actuarially reduced:

Hired prior to July 1, 2011: Age 50, 5 years of membership service; or
Any age, 25 years of membership service

Hired on or after July 1, 2011: Age 55, 5 years of membership service

Vesting Age 55, 5 years of membership service

Monthly benefit formula

Members hired prior to July 1, 2011:

- o Less than 25 years of membership service: 1.785% of HAC per year of service credit
- o 25 years of membership service or more: 2% of HAC per year of service credit.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

Members hired on or after July 1, 2011:

- Less than 10 years of membership service: 1.5% of HAC per year of service credit;
- 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
- 30 years or more of membership service: 2% of HAC per year of service credit

Guaranteed Annual Benefit Adjustment (GABA)

3% for members hired prior to July 1, 2007

1.5% for members hired on or after July 1, 2007

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

*At this time, as a result of a permanent injunction issued in the AMPRE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

Total number of members (employees) covered by benefit terms as of June 30, 2015:

1. Active plan members: 28,237
2. Inactive members entitled to but not yet receiving benefits or a refund:
 - Vested: 2,925
 - Non-Vested: 8,839
3. Inactive members and beneficiaries currently receiving benefits:
 - Service Retirements: 20,080
 - Disability Retirements: 176
 - Survivor Benefits: 425

Overview of Contributions

1. Rates are specified by state law for periodic employer and employee contributions. The State legislature has the authority to establish and amend contribution rates to the plan.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

2. Member contributions to the system:
 - a. Plan members are required to contribute 7.9% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
 - b. The 7.9% member contribution is temporary and will be decreasing to 6.95 on January 1 following actuary valuation results that show the amortization period has dropped below 25 years following the reduction of both the additional employer and additional member contribution rates.

3. Employer contributions to the system:
 - a. State and University System employers are required to contribute 8.27% of members' compensation.
 - b. Local government entities are required to contribute 8.17% of members' compensation.
 - c. School district employers contribute 7.9% of members' compensation.
 - d. Following the 2013 Legislative Session, PERS employer contributions were temporarily increased. Effective July 1, 2013, employer contributions increased 1.0%. Beginning July 1, 2014, employer contributions will increase an additional .1% a year over 10 years, through 2024. The employer additional contributions including the .27% added in 2007 and 2009, terminates on January 1 following actuary valuation results that show the amortization period of the PERS-DBRP has dropped below 25 years and would remain below 25 years following the reductions of both the additional employer and member contribution rates.
 - e. Effective July 1, 2013, the additional employer contributions for DCRP and MUS_RP is allocated to the defined benefit plan's Plan Choice Rate unfunded liability.
 - f. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.

4. Non Employer Contributions
 - a. Special Funding

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

- i. The State of Montana contributes 0.1% of members' compensation on behalf of local government entities.
- ii. The State of Montana contributes 0.37% of members' compensation on behalf of school district entities.
- b. Not Special Funding
 - i. The State contributes from the Coal Tax Severance fund.

Stand-Alone Statements

The PERS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena, MT 59620-0131, 406-444-3154. The reports are also available on the MPERA website at <http://mpera.mt.gov/annualReports.shtml>. The latest actuarial valuation and experience study can be found at MPERA's website at <http://mpera.mt.gov/actuarialValuations.shtml>.

Actuarial Assumptions

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

General Wage Growth*	4.00%
*includes inflation at	3.00%
Merit Increases	0% to 6.00%
Investment Return	7.75%

Postretirement Benefit Increases:

3% for members hired prior to July 1, 2007

1.5% for members hired on or after July 1, 2007

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

*At this time as a result of a permanent injunction issued in the AMPRE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.

Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the PERB's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition the State contributes coal severance tax and interest money from the general fund. The interest is contributed monthly and the severance tax is contributed quarterly. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

Target Allocations

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2014, is summarized in the above table.

Sensitivity Analysis

	1.0% Decrease	Current Discount	1.0% Increase
	-6.75%	Rate	-8.75%
PERS' Net Pension Liability	\$1,982,274,732	\$1,246,010,898	\$625,044,646
Employer's proportion	\$2,403,230.23	\$1,510,613.54	\$757,779.01

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

In accordance with GASB 68 regarding disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

Summary of Significant Accounting Policies

The Montana Public Employees Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pension, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

Net Pension Liability

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System (PERS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pension.

In accordance with Statement 68, PERS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS on behalf of the employers. Due to the existence of this special funding situation, local governments and school districts are required to report the portion of the State of

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

Montana’s proportionate share of the collective Net Pension Liability that is associated with the employer.

The State of Montana also has a funding situation that is not Special Funding whereby the State General Fund provides contributions from the Coal Severance Tax and interest. All employers are required to report the portion of Coal Severance Tax and interest attributable to the employer.

	Net Pension Liability as of 6/30/13	Net Pension Liability as of 6/30/14	Percent of Collective NPL
Employer Proportionate Share	\$ 1,943,927.54	\$ 1,510,613.54	0.1212360%
State of Montana Proportionate Share associated with Employer	\$ 23,738.24	\$ 18,446.83	0.1540090%
Total	\$ 1,967,665.78	\$ 1,529,060.37	0.2752450%

At June 30, 2015, the City of Polson as employer recorded a liability of \$1,510,613.54 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by actuarial valuation as of July 1, 2014. The City’s proportion of the Net Pension Liability was based on the City’s contributions received by PERS during the measurement period of July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of PERS’ participating employers.

At June 30, 2014, the City’s proportion was 0.121236%.

Changes in actuarial assumptions and methods:

There were no changes in the assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms:

There have been no changes in benefit terms since the previous measurement date.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

Changes in proportionate share:

There were no changes between the measurement date of the collective Net Pension Liability and the employer’s reporting date that are expected to have a significant effect on the employer’s proportionate share of the collective Net Pension Liability.

Pension Expense

Pension Expense as of 6/30/14	
Employer's Proportionate Share	\$ 73,378.63
State of Montana Proportionate Share associated with the Employer	\$ 42,713.73
Total:	\$ 116,092.36

At June 30, 2015, the City recognized a Pension Expense of \$116,092.36 for its proportionate share of the PERS’ Pension Expense. The City also recognized grant revenue of \$42,713.73 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the City as employer.

Recognition of Beginning Deferred Outflow – GASB 71

At June 30, 2015, the City recognized a beginning deferred outflow of resources for the City’s FY2014 contribution of \$115,763.59.

Deferred Inflows and Outflows

At June 30, 2015, the City reported its proportionate share of PERS’s deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

(continued on next page)

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN, continued

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 390,317.69
Changes in proportion differences between employer contributions and proportionate share of contributions	\$ -	\$ 1,159.82
Difference between actual and expected contributions		
#Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions [to be entered by the entity]	\$ 98,414.00	\$ -
Total	\$ 98,414.00	\$ 391,477.51

Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized as Pension Expense as follows:

Year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
2016	0.00	97,966.03	\$ (97,966.03)
2017	0.00	97,966.03	\$ (97,966.03)
2018	0.00	97,579.42	\$ (97,579.42)
2019	0.00	0.00	\$ -
Thereafter	0.00	0.00	\$ -

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN

Plan Description

The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan that was established in 1974, and is governed by Title 19, chapters 2 & 9, Montana Code Annotated (MCA). This plan covers all municipal police officers employed by first and second class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature. The MPORS provides retirement, disability, and

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and final average compensation. Member rights for death and disability are vested immediately. All other rights are vested after five years of service.

Summary of Benefits

Member's final average compensation (FAC):

- Hired prior to July 1, 1977 – average monthly compensation of final year of service;
- Hired on or after July 1, 1977 – final average compensation (FAC) for last consecutive 30 months.
- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's final average compensation.

Eligibility for benefit

20 years of membership service, regardless of age.

Early retirement

Age 50, 5 years of membership service

Vesting

5 years of membership

Monthly benefit formula

2.5% of FAC per year of service

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA – after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.

Minimum benefit adjustment (non-GABA)

If hired before July 1, 1997 and member did not elect GABA – the monthly retirement, disability or survivor's benefit may not be less than ½ of the

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

compensation of an newly confirmed officer in the city that the member was last employed.

Deferred Retirement Option Plan (DROP):

Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may participate in the DROP only once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system during the duration of the members DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to the date of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is fully terminated.

Total number of members (employees) covered by benefit terms as of June 30, 2015:

1. Active plan members: 743
2. Inactive members entitled to but not yet receiving benefits or a refund:
 - Vested: 60
 - Non-Vested: 103
3. Inactive members and beneficiaries currently receiving benefits:
 - Service Retirements: 694
 - Disability Retirements: 21
 - Survivor Benefits: 29

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

Overview of Contributions

1. Rates are specified by state law for periodic employer and employee contributions. The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
 - a. Member contribution rates are dependent upon date of hire as a police officer. For fiscal year 2015:
 - i. If employed on or before June 30, 1975, member contributions as a percentage of salary are 5.8%
 - ii. If employed after June 30, 1975 and prior to July 1, 1979, member contributions as a percentage of salary are 7.0%
 - iii. If employed after June 30, 1979 and prior to July 1, 1997, member contributions as a percentage of salary are 8.5% and,
 - iv. If employed on or after July 1, 1997 and for members electing GABA, member contributions as a percentage of salary were 9.0%.
 - v.
3. Employer contributions to the system:
 - a. The employers are required to contribute 14.41% of members base salary compensation.
 - b. The State of Montana contributes 29.37% of member's compensation from the general fund.

Stand-Alone Statements

The MPORS financial information is reported in the Public Employees' Retirement Board's Comprehensive Annual Financial Report for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena, MT 59620-0131, 406-444-3154. The reports are also available on the MPERA website at <http://mpera.mt.gov/annualReports.shtml>. The latest actuarial valuation and experience study can be found at MPERA's website at <http://mpera.mt.gov/actuarialValuations.shtml>.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

Actuarial Assumptions

The Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure the Total Pension Liability. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

General Wage Growth*	4.00%
*includes inflation at	3.00%
Merit Increases	0% to 7.30%
Investment Return	7.75%

Postretirement Benefit Increases:

If electing GABA or hired on or after July 1, 1997 3%

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

Minimum Benefit Adjustment 50% of a newly confirmed officer

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.

Mortality assumptions among Disabled Retires are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the PERB's funding policy, which establishes the contractually required rates under Montana Code Annotated. The

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

State contributes 29.37% of salaries pensionable payroll paid by employers. Based on those assumptions, the System’s fiduciary net position was projected to be adequate to make all projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

Target Allocations

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in the System’s target asset allocation as of June 30, 2014, is summarized in the above table.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

Sensitivity Analysis

	1.0% Decrease -6.75%	Current Discount Rate	1.0% Increase -8.75%
MPORS' Net Pension Liability	\$226,560,623	\$157,135,903	\$102,022,702
Employer's proportion	\$307,061.80	\$212,969.19	\$138,273.25

In accordance with GASB 68 regarding disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the above table presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

Summary of Significant Accounting Policies

The Montana Public Employees Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pension, Pension Expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

Net Pension Liability

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers are required to recognize and report certain amounts associated with their participation in the Municipal Police Officers' Retirement System (MPORS). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

Pension Liability, Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pension.

In accordance with Statement 68, MPORS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to MPORS on behalf of the employers. Due to the existence of this special funding situation, employers are required to report the portion of the State of Montana’s proportionate share of the collective Net Pension Liability that is associated with the employer.

	Net Pension Liability as of 6/30/13	Net Pension Liability as of 6/30/14	Percent of Collective NPL
Employer Proportionate Share	\$ 242,648.25	\$ 212,969.19	0.1355320%
State of Montana Proportionate Share associated with	\$ 490,178.44	\$ 430,223.20	0.6688873%
Total	\$ 732,826.69	\$ 643,192.39	0.8044193%

At June 30, 2015, the City of Polson as employer recorded a liability of \$212,969.19 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the Total Pension Liability used to calculate the Net Pension Liability was determined by actuarial valuation as of July 1, 2014. The City’s proportion of the Net Pension Liability was based on the City’s contributions received by MPORS during the measurement period of July 1, 2013, through June 30, 2014, relative to the total employer contributions received from all of MPORS’ participating employers.

At June 30, 2014, the City’s proportion was 0.135532%.

Changes in actuarial assumptions and methods:

There were no changes in the assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms:

There have been no changes in benefit terms since the previous measurement date.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

Changes in proportionate share:

There were no changes between the measurement date of the collective Net Pension Liability and the employer’s reporting date that are expected to have a significant effect on the employer’s proportionate share of the collective Net Pension Liability.

Pension Expense

Pension Expense as of 6/30/14	
Employer's Proportionate Share	\$ 22,908.05
State of Montana Proportionate Share associated with the Employer	\$ 46,276.99
Total	\$ 69,185.04

At June 30, 2015, the City recognized a Pension Expense of \$69,185.04 for its proportionate share of the MPORS’ Pension Expense. The City also recognized grant revenue of \$46,276.99 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the City as employer.

Recognition of Beginning Deferred Outflow – GASB 71

At June 30, 2015, the City recognized a beginning deferred outflow of resources for the City’s FY2014 contribution of \$26,440.13.

Deferred Inflows and Outflows

At June 30, 2015, the City reported its proportionate share of MPORS’ deferred outflows of resources and deferred inflows of resources related to MPORS from the following sources:

(continued on next page)

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN, continued

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes in assumptions	\$ -	\$ -
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 26,146.98
Changes in proportion differences between employer contributions and proportionate share of contributions	\$ -	\$ -
Difference between actual and expected contributions		
#Contributions paid to PERS subsequent to the measurement date - FY 2015 Contributions [to be entered by the entity]	\$ 55,424.86	
Total	\$ 55,424.86	\$ 26,146.98

Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized as Pension Expense as follows:

Year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense
2016	0.00	6,536.75	\$ (6,536.75)
2017	0.00	6,536.75	\$ (6,536.75)
2018	0.00	6,536.75	\$ (6,536.75)
2019	0.00	0.00	\$ -
Thereafter	0.00	0.00	\$ -

NOTE 12 – ESTIMATED RETIREE HEALTH CARE COSTS

The City implemented Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (OPEB) in fiscal year 2010. Since the first actuarial study was done in 2010, the City has changed insurance carriers. With the former carrier, the City was paying a level premium for all employees and any retirees that might continue on the plan. With the new carrier, the City is paying age-related premiums for each employee and any retirees would also pay the total age-related premium. As a result of this change, the City has been advised by its actuary that

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 12 – ESTIMATED RETIREE HEALTH CARE COSTS, continued

there is no “implicit rate subsidy” for retirees and there is no need to accrue a liability.

Plan Description. The City has a single- employer group health plan through Blue Cross Blue Shield of Montana which provides medical, vision and dental benefits. For retirees to qualify for the City’s health insurance plan, an employee must have attained age 50 and have completed 5 years of service (early retirement) or 25 years of service (normal retirement) and be on the City’s plan at retirement. The health insurance plan has two options; one lower deductible health plan and one high deductible health plan (HDHP) which qualifies for a Health Savings Account (HSA). The lower deductible plan has deductibles of \$1,000 per individual and \$2,000 per family. After the deductible is met, the plan pays 80% of eligible medical expenses. Premiums range from \$330 to \$885 for individuals (currently there are no spouse or families on this plan). The employee pays \$47 for individual coverage and the City pays the remaining amount; the employee pays the full premium for spouse and family coverage. The HDHP has a \$5,000 deductible for individuals and a \$10,000 deductible for families. After the deductible is met, the plan pays 80% of eligible medical expenses. The monthly premium cost ranges from \$223 for individuals to \$1,324 for families. The employee pays \$15 of the monthly premium and the City pays the remainder of the premium for each active eligible employee including spouse and family coverage.

The City had 35 active employees and no retired employees participating in the plan as of June 30, 2015.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

The City was committed to spend the remaining water system TSEP grant which was awarded in the amount of \$625,000. Of the amount, \$112,700 remains for construction of well #8 on the east side of the City. A June 30, 2015 a site had been selected for drilling the test well. The City is committing \$234,320 of local reserves for the well construction and well housing.

At June 30, 2015 City was committed to the construction of two golf car storage buildings at the golf course shop in the amount of \$181,000.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 13 - COMMITMENTS AND CONTINGENCIES, continued

At June 30, 2015, the City was committed to purchase a fleet of 60 golf cars for the golf fund. The current fleet of 65 golf cars will be traded in on the purchase for a net cost of \$161,700.

In April, 2015 the City was awarded a Treasure State Endowment Program grant in the amount of \$750,000 and a Department of Natural Resources grant in the amount of \$150,000 to be used in the construction of the mechanical wastewater treatment plant that will occur in fiscal years 2015 – 2018. Start-up conditions are being worked on related to the grants.

The timeline is moving forward on the Wastewater Treatment Plant project. At June 30, 2015, the City was committed for engineering costs related to the design of equipment and the plant.

The City and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the County's protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The City's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2015, the City had no protested taxes.

As of June 30, 2015, delinquent assessments on SIDs were \$6,669. The delinquencies are due from various residential and commercial property owners. The City anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid current before the end of the SID bond terms.

The City entered into a contractual agreement on December 12, 2012 to refund 50% of future water impact fee revenue to a private entity for excess service capacity that was installed in a designated service area. In addition the City will forego 100% of water impact fees on future development in the Mission Bay and Ridgewater subdivisions which are owned by the private entity. The anticipated liability is capped at \$200,000 and will be paid over a period of 15 years with the impact fees refunded and forgone. Any liability remaining at the end of the 15 years will be forfeited. A total of \$33,740.10 has been paid per the agreement at June 30, 2015.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 13 - COMMITMENTS AND CONTINGENCIES, continued

As of June 30, 2015 the City was party to a lawsuit from a former Lessee of the City's golf course restaurant. This lawsuit will not be covered by insurance. The case was filed in Lake County Justice Court. The amount has been recorded as a deferred outflow of resources in the golf fund. See Note 22 on subsequent events for additional information.

NOTE 14 - DEFICIT FUND BALANCES/NET ASSETS

The following funds had deficit fund balances at year end:

Fund Name	Amount	Reason for Deficit	How Deficit will be Eliminated
#2394 – Building Code Enforcement Fund	\$(13,956)	Prior year expenditures exceeded revenues	Future revenue source

NOTE 15 – RESTATEMENTS

During the current fiscal year the following restatements (prior period adjustments) were recorded. For additional information on the pension related restatements see Notes 10 and 11.

Fund	Amount	Reason
General Fund	\$ (1,000)	Expenditure adjustment
Nonmajor governmental funds	\$ 1,000	Expenditure adjustment
Government-wide funds	\$ (1,413,725)	Pension liability adjustment
Government-wide funds	95,849	Deferred inflows adjustment
Total governmental activities	<u>\$ (1,317,876)</u>	
Golf Fund	\$ (252,535)	Pension liability adjustment
Golf Fund	14,967	Deferred inflows adjustment
Water Fund	(289,476)	Pension liability adjustment
Water Fund	17,157	Deferred inflows adjustment
Sewer Fund	(230,839)	Pension liability adjustment
Sewer Fund	13,682	Deferred outflows adjustment
Total enterprise activities	<u>\$ (727,044)</u>	
Total prior period adjustments	<u>\$ (2,044,920)</u>	

NOTE 16 - JOINT VENTURES

Joint ventures are independently constituted entities generally created by two or more governments for a specific purpose which are subject to joint control, in which the participating governments retain 1) an ongoing financial interest or 2) an ongoing financial responsibility.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 16 - JOINT VENTURES, continued

City-County Airport

Lake County, the City of Polson, the City of Ronan, and the Town of St. Ignatius jointly operate and maintain airports at each of the three locations. Lake County assesses a county-wide levy to support the airports and has applied for airport improvement grants and accounted for the revenues and expenditures related to the grants. The finances of the joint City/County airports are accounted for by Lake County in a special revenue fund and the airport improvement grants are accounted for by the County in capital project funds. The City of Polson owns some equipment used by the airport and approximately 40 acres of land upon which the Polson airport is located. Approximately 27 acres of additional land is leased from the Confederated Salish and Kootenai Tribes.

NOTE 17 - COUNTY PROVIDED SERVICES

The City is provided various financial services by Lake County. The County serves as the billing agent, cashier and treasurer for tax and assessment collections and other revenues received by the County which are subject to distribution to the various taxing jurisdictions including the City. The funds collected and held by the County for the City are accounted for in fiduciary funds and are periodically remitted to the City by the County Treasurer. Neither the City nor County has recorded any service charges for the services it provides other governmental entities.

NOTE 18 - RISK MANAGEMENT

The City faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e., errors and omissions, (d) environmental damage, (e) workers' compensation, i.e., employee injuries, and (f) medical insurance costs of employees. Commercial insurance policies are purchased for health insurance. Coverage for the loss or damage to property, professional liability insurance and workers compensation insurance coverage is provided by the Montana Municipal Insurance Authority (MMIA). The City is a member of MMIA which is an intergovernmental agency formed by Montana municipalities to provide comprehensive liability and workers' compensation insurance coverage on a pooled basis. Liability coverage limits are \$750,000 per claim and \$1,500,000 per occurrence. Settled claims resulting from these risks have not exceeded commercial insurance coverage in each of the past

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 19 – LITIGATION, continued

three fiscal years. Medical insurance costs for employees are provided by Blue Cross Blue Shield of Montana.

The City is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the City Attorney that the City's liability in the cases not covered by insurance may be material to the financial statements. The amount of that liability is not measurable at June 30, 2015 and accordingly, no provision has been made in the financial statements for these contingent liabilities. See note on subsequent events for additional information.

NOTE 20 - SPENDING POLICY

The City receives inflows from revenue and other financial sources from numerous sources for use in its General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply:

- | | |
|------|------------|
| 1st: | Restricted |
| 2nd: | Committed |
| 3rd: | Assigned |
| 4th: | Unassigned |

The City receives inflows from revenue and other financial sources from numerous sources for use in its Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purposes of the fund. The intention of this spending policy is to identify the expenditure order of resource categories for these funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply:

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 20 - SPENDING POLICY

1st:	Restricted
2nd:	Committed
3rd:	Assigned

NOTE 21 – FUND EQUITY

Governmental funds fund balance can be classified into five categories. The categories are unspendable, restricted, committed, assigned and unassigned.

The following table displays the City’s fund balances by major purpose as displayed on the Governmental Funds Balance Sheet. GASB Statement 54 requires the disclosure of the purpose of each major fund.

General Fund			
Unassigned	\$ 598,913	Remainder	
Major Special Revenue Fund			
Restricted	66,606	Debt Service	
Non-major Special Revenue Funds			
Restricted	781,502	State and Federal Law for law enforcement, general government, public works construction and maintenance, parks improvements, economic development construction and various donation restrictions for program expenditures	
Committed	9,602	For specified budget programs defined in Ordinance	
Unassigned	(13,956)	Negative fund balance is Unassigned per GASB 54 definitions	
Major Debt service Fund			
Restricted	52,986	State Law for public works related debt service	
Non-major Debt service Funds			
Restricted	58,548	State Law for public works related debt service	
Assigned	96,773	Allocated to debt service	
Major Capital Projects Fund			
Restricted	8,516	Federal and State Law for economic development construction	
Non-major Capital Projects Fund			
Restricted	<u>4,313</u>	Federal and State Law for public works construction	
Total Governmental Fund Balance	<u><u>\$ 1,663,803</u></u>		

NOTE 22 - SUBSEQUENT EVENTS

Due to unforeseen problems with construction of the foundation for the golf car storage buildings, a change order was approved in the amount of \$38,705 which brought the final construction cost to \$219,705.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2015

NOTE 22 - SUBSEQUENT EVENTS, continued

In September 2015, the City was awarded a CDBG (Community Development Block Grant program) grant in the amount of \$450,000 for use in the construction of the wastewater treatment plant. Start-up conditions are being worked on.

Subsequent to June 30, 2015 the Commissioners approved an internal loan from the sewer fund to the golf fund in the amount of \$342,700. This loan was used to repay the golf fund for the golf car fleet purchase and the construction of the golf car storage buildings. This loan was paid off in January 2016 and then re-borrowed for the same amount for a longer time period (April 15, 2017) at a higher interest rate.

The City was named as defendant in a lawsuit involving a former Lessee of the golf course restaurant. The case was tried in Lake County Justice Court in December, 2013 and the Judge awarded the plaintiff the sum of \$12,300. This amount was not covered by insurance. Management decided, on the advice of the City Attorney, to appeal the decision to Lake County District Court. In order to file the appeal the City had to deposit the judgment of \$12,300 with the Justice Court pending the outcome of the appeal. The bench trial took place on August 10, 2015. The City received the ruling in February, 2016 in favor of the plaintiff. In a negotiated settlement the City will pay the plaintiff \$12,000. This will be paid out of the deposit that is currently in trust with the Justice Court. The remaining \$300 will be returned to the City.

REQUIRED
SUPPLEMENTARY
INFORMATON

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND

For the year ending June 30, 2015

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	1,216,577.00	1,216,577.00	1,263,093.77	46,516.77
Local option taxes	102,000.00	102,000.00	106,047.79	4,047.79
Licenses and permits				
Alcoholic beverage licenses	5,050.00	5,050.00	6,488.95	1,438.95
Franchise fees	300.00	300.00	200.00	(100.00)
Building permits	9,950.00	9,950.00	14,994.97	5,044.97
Animal licenses	1,300.00	1,300.00	1,280.00	(20.00)
Other licenses and permits	3,100.00	3,100.00	7,141.83	4,041.83
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	619,670.00	619,670.00	685,040.95	65,370.95
Local shared revenues	49,400.00	49,400.00	50,675.81	1,275.81
Charges for services				
General government	124,850.00	124,850.00	129,382.74	4,532.74
Public safety	6,400.00	6,400.00	6,950.00	550.00
Public health	850.00	850.00	765.00	(85.00)
Culture and recreation	8,000.00	8,000.00	8,445.00	445.00
Fines and forfeitures				
Justice court	4,000.00	4,000.00	3,876.16	(123.84)
City court	42,200.00	42,200.00	37,838.06	(4,361.94)
Miscellaneous	44,700.00	44,700.00	47,292.29	2,592.29
Investment and royalty earnings	3,000.00	3,000.00	649.24	(2,350.76)
Total revenues	2,241,347.00	2,241,347.00	2,370,162.56	128,815.56
EXPENDITURES				
Current:				
General Government:				
Legislative services				
Executive services				
Personal services	22,451.00	22,451.00	22,362.48	88.52
Supplies/services/materials, etc	800.00	800.00	1,975.81	(1,175.81)
Judicial services				
Personal services	23,823.00	23,823.00	24,086.13	(263.13)
Supplies/services/materials, etc	29,808.00	29,808.00	26,645.86	3,162.14
Administrative services				
Personal services	145,068.00	145,068.00	138,189.23	6,878.77
Supplies/services/materials, etc	6,450.00	6,450.00	3,939.55	2,510.45
Financial services				
Personal services	199,094.00	199,094.00	187,416.45	11,677.55
Supplies/services/materials, etc	5,310.00	5,310.00	3,109.92	2,200.08

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2015

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Elections				
Purchasing services				
Personnel services				
Records administration				
Legal services				
Supplies/services/materials, etc	51,150.00	51,150.00	49,396.08	1,753.92
Planning and research services				
Facilities administration				
Personal services	0.00	0.00	99.37	(99.37)
Supplies/services/materials, etc	191,504.00	191,504.00	183,894.20	7,609.80
Capital outlay	5,000.00	5,000.00	0.00	5,000.00
Estate Administration				
Public school administration				
Other general government services				
Public Safety:				
Law enforcement services				
Personal services	818,251.00	818,251.00	817,989.51	261.49
Supplies/services/materials, etc	133,100.00	128,203.09	141,701.30	(13,498.21)
Capital outlay	50,000.00	54,896.91	19,896.91	35,000.00
Detention and correction				
Supplies/services/materials, etc	1,000.00	1,000.00	63.00	937.00
Probation and parole				
Fire protection				
Personal services	83,227.00	83,227.00	75,201.50	8,025.50
Supplies/services/materials, etc	55,300.00	55,300.00	47,223.67	8,076.33
Capital outlay	20,500.00	20,500.00	5,527.61	14,972.39
Protective inspections				
Personal services	71,306.00	71,306.00	27,662.94	43,643.06
Supplies/services/materials, etc	23,758.00	23,758.00	37,414.94	(13,656.94)
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Road and street services				
Personal services	182,609.00	182,609.00	183,114.25	(505.25)
Supplies/services/materials, etc	41,867.00	41,867.00	35,706.21	6,160.79
Capital outlay	45,225.00	45,225.00	9,442.60	35,782.40
Airport				
Transit systems				
Water utilities				
Sewer utilities				
Natural gas/electric				
Solid waste services				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
 For the year ending June 30, 2015

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Cemetery services				
Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				
Nursing homes				
Mental health center				
Animal control services				
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Veteran's services				
Aging services				
Supplies/services/materials, etc	2,200.00	2,200.00	0.00	2,200.00
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Parks				
Personal services	153,474.00	153,474.00	150,993.41	2,480.59
Supplies/services/materials, etc	28,400.00	26,000.00	27,054.10	(1,054.10)
Capital outlay	4,000.00	6,400.00	2,400.00	4,000.00
Participant recreation				
Spectator recreation				
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEP/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				
Soil conservation				
Water quality control				
Air quality control				
Other natural resources conservation				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
 For the year ending June 30, 2015

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service:				
Miscellaneous	11,702.00	11,702.00	0.00	11,702.00

Total expenditures	2,406,377.00	2,406,377.00	2,222,507.03	183,869.97

Excess of revenues over (under) expenditures	(165,030.00)	(165,030.00)	147,655.53	312,685.53

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	1,891.77	1,891.77
Transfers in	93,053.00	93,053.00	91,145.74	(1,907.26)
Other financing uses	0.00	(48,370.00)	(48,369.50)	0.50

Total other financing sources (uses)	93,053.00	44,683.00	44,668.01	(14.99)

Net change in fund balance	(71,977.00)	(120,347.00)	192,323.54	312,670.54
Fund balance - July 1, 2014 -				
-As previously reported	407,589.39	407,589.39	407,589.39	0.00
Prior period adjustments	(1,000.00)	(1,000.00)	(1,000.00)	0.00

Fund balance - July 1, 2014 - As restated	406,589.39	406,589.39	406,589.39	0.00

Fund balance - June 30, 2015	334,612.39	286,242.39	598,912.93	312,670.54
=====				

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	146,500.00	146,500.00	196,015.22	49,515.22
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	13,081.00	13,081.00	13,081.14	0.14
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	200.00	200.00	995.13	795.13
Total revenues	159,781.00	159,781.00	210,091.49	50,310.49
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Supplies/services/materials, etc	80,819.00	80,819.00	79,997.11	821.89
Conservation of Natural Resources				
Capital expenditures	126,000.00	126,000.00	380.54	125,619.46
Debt Service				
Total expenditures	206,819.00	206,819.00	80,377.65	126,441.35
Excess of revenues over (under) expenditures	(47,038.00)	(47,038.00)	129,713.84	176,751.84
OTHER FINANCING SOURCES (USES)				
Net change in fund balance				
	(47,038.00)	(47,038.00)	129,713.84	176,751.84
Fund balance - July 1, 2014 - -As previously reported	244,087.75	244,087.75	244,087.75	0.00
Fund balance - July 1, 2014 - As restated	244,087.75	244,087.75	244,087.75	0.00
Fund balance - June 30, 2015	197,049.75	197,049.75	373,801.59	176,751.84

**CITY OF POLSON
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDED JUNE 30, 2015**

SCHEDULE OF NET PENSION LIABILITY AND CONTRIBUTIONS

GASB 68 requires cost-sharing employers to present in required supplementary information 10-year schedules containing (1) the net pension liability and certain related

Plan: PERS

Schedule of Proportionate Share of the Net Pension Liability:

	2015									
Employer's proportion of the net pension liability	\$ 1,510,613.54									
Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)	12.1236%									
State of MT proportionate share of the net pension liability associated with the Employer	\$ 18,446.83									
Total	\$ 1,529,060.37	-	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	\$ 1,372,389.40									
Employer's proportionate share of the net pension liability as of its covered-employee payroll (as a percentage)	110.072%									
Plan fiduciary net position the total pension liability (as a percentage)	79.900%									

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Schedule of Contributions:

	2015									
Contractually required contributions	\$ 115,763.59									
Contributions in relation to the contractually required contributions	\$ 115,763.59									
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	1,372,389.40									
Contributions of covered-employee payroll (as a percentage)	8.435%									

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Changes of assumptions:

The following changes in assumptions or other inputs that affected the measurement date have been made since the prior measurement date:

There were no changes in assumptions for FY2015

Plan: MPORS

Schedule of Proportionate Share of the Net Pension Liability:

	2015									
Employer's proportion of the net pension liability	\$ 212,969.19									
Employer's proportionate share of the net pension liability associated with the Employer (as a percentage)	13.5532%									
State of MT proportionate share of the net pension liability associated with the Employer	\$ 430,223.20									
Total	\$ 643,192.39	-	-	-	-	-	-	-	-	-
Employer's covered-employee payroll	\$ 181,848.08									
Employer's proportionate share of the net pension liability as of its covered-employee payroll (as a percentage)	117.114%									
Plan fiduciary net position percentage of the total pension liability (as a percentage)	67.00%									

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Schedule of Contributions:

	2015									
Contractually required contributions	\$ 26,440.13									
Contributions in relation to the contractually required contributions	\$ 26,440.13									
Contribution deficiency (excess)	\$ -	0	0	0	0	0	0	0	0	0
Employer's covered-employee payroll	\$ 181,848.08									
Contributions of covered-employee payroll (as a percentage)	14.540%									

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Changes of assumptions:

The following changes in assumptions or other inputs that affected the measurement date have been made since the prior measurement date:

There were no changes in assumptions for FY2015

OTHER
SUPPLEMENTAL
INFORMATON

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2001 Fire Impact Fees	2002 Parks Impact Fees	2020 Police Municipal	2170 S Airport
ASSETS				
Cash and cash equivalents	0.00	0.00	70,800.05	5.22
Cash and cash equivalents - restricted	58,331.28	13,267.10	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	4,633.61	0.00
Personal	0.00	0.00	809.71	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	6.33	2.34	6.57	0.00
Due from other governments	0.00	0.00	18,159.88	0.00
TOTAL ASSETS	58,337.61	13,269.44	94,409.82	5.22
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	2,490.00	0.00
Other accrued payables	0.00	0.00	5,380.82	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	7,870.82	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	5,443.32	0.00
Total Deferred Inflows of Resources	0.00	0.00	5,443.32	0.00
FUND BALANCES				
Restricted	58,337.61	13,269.44	81,095.68	5.22
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	58,337.61	13,269.44	81,095.68	5.22
Total Liabilities, Deferred inflows of resources and Fund Balances	58,337.61	13,269.44	94,409.82	5.22

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2210 Parks/Salish Point	2211 Skate Park Fund	2212 Cultural Trust	2213 Grado Dog Park/Travis Do
ASSETS				
Cash and cash equivalents	26,075.77	85.03	103.96	845.01
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	6.05	0.02	0.02	0.32
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	26,081.82	85.05	103.98	845.33
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	26,081.82	85.05	103.98	845.33
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	26,081.82	85.05	103.98	845.33
Total Liabilities, Deferred inflows of resources and Fund Balances	26,081.82	85.05	103.98	845.33

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2214 Rotary Donati on	2215 Hangi ng Basket Mai	2216 Parkl and Subdi visi	2218 Carol Sampson Sher
ASSETS				
Cash and cash equivalents	167.73	0.00	71,584.93	828.64
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.03	2,768.24	24.84	0.17
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	167.76	2,768.24	71,609.77	828.81
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	171.85	0.00	0.00
Due to other funds	0.00	1,291.36	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	1,463.21	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	167.76	1,305.03	71,609.77	828.81
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	167.76	1,305.03	71,609.77	828.81
Total Liabilities, Deferred inflows of resources and Fund Balances	167.76	2,768.24	71,609.77	828.81

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2219 Parks Donations	2221 Eagle Scout Project	2222 Park Donations - R	2350 Local Government S
ASSETS				
Cash and cash equivalents	323.90	12.35	7,345.06	9,606.65
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	305.50
Personal	0.00	0.00	0.00	60.05
Special assessments	0.00	0.00	0.00	0.00
Other receivables	2.64	0.00	6.75	0.00
Due from other governments	0.00	0.00	0.00	1,347.21
TOTAL ASSETS	326.54	12.35	7,351.81	11,319.41
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	(310.18)	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	(310.18)	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	365.55
Total Deferred Inflows of Resources	0.00	0.00	0.00	365.55
FUND BALANCES				
Restricted	636.72	12.35	7,351.81	10,953.86
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	636.72	12.35	7,351.81	10,953.86
Total Liabilities, Deferred inflows of resources and Fund Balances	326.54	12.35	7,351.81	11,319.41

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2372	2386	2390	2394
	Permi ssi ve	Medi cal	Street Permi ts	Rev Drug Forfeiture
			Fu	Bui lding Code Enfo
<hr/>				
ASSETS				
Cash and cash equivalents	0.00	12,985.28	13,006.91	100.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	2,121.76	0.00	0.00	0.00
Personal	385.58	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	1.43	1.50	(9.60)
Due from other governments	8,647.48	0.00	473.33	0.00
<hr/>				
TOTAL ASSETS	11,154.82	12,986.71	13,481.74	90.40
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	118.51
Other accrued payables	0.00	0.00	0.00	2,296.02
Due to other funds	0.00	0.00	0.00	11,631.71
Deposits payable	0.00	3,385.00	0.00	0.00
<hr/>				
TOTAL LIABILITIES	0.00	3,385.00	0.00	14,046.24
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	2,507.34	0.00	0.00	0.00
<hr/>				
Total Deferred Inflows of Resources	2,507.34	0.00	0.00	0.00
<hr/>				
FUND BALANCES				
Restricted	8,647.48	0.00	13,481.74	0.00
Committed	0.00	9,601.71	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	(13,955.84)
<hr/>				
Total Fund Balances	8,647.48	9,601.71	13,481.74	(13,955.84)
Total Liabilities, Deferred inflows of resources and Fund Balances	11,154.82	12,986.71	13,481.74	90.40
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47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2395 Tree Fund	2398 Credit Card Fees	2401 Light Maintenance	2402 Light Maintenance
ASSETS				
Cash and cash equivalents	2,012.79	5.79	13,054.16	3,907.56
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	262.09	166.47
Other receivables	0.70	0.00	2.03	0.08
Due from other governments	0.00	0.00	153.42	33.80
TOTAL ASSETS	2,013.49	5.79	13,471.70	4,107.91
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	28.38	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	28.38	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	262.09	166.47
Total Deferred Inflows of Resources	0.00	0.00	262.09	166.47
FUND BALANCES				
Restricted	1,985.11	5.79	13,209.61	3,941.44
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	1,985.11	5.79	13,209.61	3,941.44
Total Liabilities, Deferred inflows of resources and Fund Balances	2,013.49	5.79	13,471.70	4,107.91

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2500	2510	2701	2702
	Weed Cleanup Maint	Sidewalk Loan	Fire Barnowsky Est	Fire Training Cent
ASSETS				
Cash and cash equivalents	21,087.64	62,051.47	0.00	19,855.29
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	275.00	0.00	0.00	0.00
Other receivables	3.82	12.52	0.00	3.63
Due from other governments	450.00	0.00	0.00	0.00
TOTAL ASSETS	21,816.46	62,063.99	0.00	19,858.92
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	275.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	275.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	21,541.46	62,063.99	0.00	19,858.92
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	21,541.46	62,063.99	0.00	19,858.92
Total Liabilities, Deferred inflows of resources and Fund Balances	21,816.46	62,063.99	0.00	19,858.92

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2703 Fire Memb.	2710 Donatio Kids Safety/POLICE	2720 Police Donations	2730 K-9 Donati on Fund
ASSETS				
Cash and cash equivalents	1,518.03	549.55	6,023.60	1,181.30
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.32	(0.22)	2.11	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,518.35	549.33	6,025.71	1,181.30
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	64.63	22.98
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	64.63	22.98
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	1,518.35	549.33	5,961.08	1,158.32
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	1,518.35	549.33	5,961.08	1,158.32
Total Liabilities, Deferred inflows of resources and Fund Balances	1,518.35	549.33	6,025.71	1,181.30

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2810 Police Training	2820 Fu Gas Apportionment	2875 Police Federal	2932 Gra Parks ARRA Recycle
ASSETS				
Cash and cash equivalents	19,011.89	47,966.32	0.00	369.71
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	2.13	16,237.83	0.00	0.09
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	19,014.02	64,204.15	0.00	369.80
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	293.97	36,305.20	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	293.97	36,305.20	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	18,720.05	27,898.95	0.00	369.80
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	18,720.05	27,898.95	0.00	369.80
Total Liabilities, Deferred inflows of resources and Fund Balances	19,014.02	64,204.15	0.00	369.80

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	2943 RCDI/Growth Policy	2953 NW Drug Task Force	Total Nonmajor Spec. Rev. Funds
ASSETS			
Cash and cash equivalents	1,691.39	0.00	414,162.98
Cash and cash equivalents - restricted	0.00	0.00	71,598.38
Taxes receivable:			
Real estate	0.00	0.00	7,060.87
Personal	0.00	0.00	1,255.34
Special assessments	0.00	0.00	703.56
Other receivables	1.15	0.00	19,083.84
Due from other governments	0.00	0.00	29,265.12
TOTAL ASSETS	1,692.54	0.00	543,130.09
Deferred Outflows of Resources			
LIABILITIES			
Accounts payable	987.50	0.00	40,000.99
Other accrued payables	0.00	0.00	7,848.69
Due to other funds	0.00	0.00	12,923.07
Deposits payable	0.00	0.00	3,385.00
TOTAL LIABILITIES	987.50	0.00	64,157.75
Deferred Inflows of Resources			
Deferred Inflows of Tax Revenues	0.00	0.00	9,019.77
Total Deferred Inflows of Resources	0.00	0.00	9,019.77
FUND BALANCES			
Restricted	705.04	0.00	474,306.70
Committed	0.00	0.00	9,601.71
Unassigned (negative balance only)	0.00	0.00	(13,955.84)
Total Fund Balances	705.04	0.00	469,952.57
Total Liabilities, Deferred inflows of resources and Fund Balances	1,692.54	0.00	543,130.09

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	20,000.00	20,000.00	41,608.18	21,608.18
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	400.00	400.00	131.00	(269.00)
Total revenues	20,400.00	20,400.00	41,739.18	21,339.18
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
0.00	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	20,400.00	20,400.00	41,739.18	21,339.18
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	20,400.00	20,400.00	41,739.18	21,339.18
Fund balance - July 1, 2014 - -As previously reported	16,598.43	16,598.43	16,598.43	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	16,598.43	16,598.43	16,598.43	0.00
Fund balance - June 30, 2015	36,998.43	36,998.43	58,337.61	21,339.18

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	2,500.00	2,500.00	2,764.00	264.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	300.00	300.00	58.09	(241.91)
Total revenues	2,800.00	2,800.00	2,822.09	22.09
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	10,000.00	10,000.00	10,000.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	10,000.00	10,000.00	10,000.00	0.00
Excess of revenues over (under) expenditures	(7,200.00)	(7,200.00)	(7,177.91)	22.09
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(7,200.00)	(7,200.00)	(7,177.91)	22.09
Fund balance - July 1, 2014 - -As previously reported	20,447.35	20,447.35	20,447.35	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	20,447.35	20,447.35	20,447.35	0.00
Fund balance - June 30, 2015	13,247.35	13,247.35	13,269.44	22.09

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	195,911.00	195,911.00	203,402.59	7,491.59
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	4,974.78	4,974.78
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	50.00	50.00	151.12	101.12
Total revenues	195,961.00	195,961.00	208,528.49	12,567.49

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	124,887.00	124,887.00	124,786.69	100.31
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Supplies/services/materials, etc	56,400.00	56,400.00	42,121.70	14,278.30
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	45,000.00	45,000.00	33,304.19	11,695.81
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	226,287.00	226,287.00	200,212.58	26,074.42
Excess of revenues over (under) expenditures	(30,326.00)	(30,326.00)	8,315.91	38,641.91
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(30,326.00)	(30,326.00)	8,315.91	38,641.91
Fund balance - July 1, 2014 - -As previously reported	72,779.77	72,779.77	72,779.77	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	72,779.77	72,779.77	72,779.77	0.00
Fund balance - June 30, 2015	42,453.77	42,453.77	81,095.68	38,641.91

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - -As previously reported	5.22	5.22	5.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	5.22	5.22	5.22	0.00
Fund balance - June 30, 2015	5.22	5.22	5.22	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	4,928.23	4,928.23
Investment and royalty earnings	0.00	0.00	104.09	104.09
Total revenues	0.00	0.00	5,032.32	5,032.32

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	1,747.20	1,746.81	0.39
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	2,807.80	2,807.80	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	4,555.00	4,554.61	0.39
Excess of revenues over (under) expenditures	0.00	(4,555.00)	477.71	5,032.71
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	(4,555.00)	477.71	5,032.71
Fund balance - July 1, 2014 - -As previously reported	25,604.11	25,604.11	25,604.11	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	25,604.11	25,604.11	25,604.11	0.00
Fund balance - June 30, 2015	25,604.11	21,049.11	26,081.82	5,032.71

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.50	0.50
Total revenues	0.00	0.00	0.50	0.50
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	167.00	167.00	83.57	83.43
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
Debt Service	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	167.00	167.00	83.57	83.43
Excess of revenues over (under) expenditures	(167.00)	(167.00)	(83.07)	83.93
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(167.00)	(167.00)	(83.07)	83.93
Fund balance - July 1, 2014 - -As previously reported	168.12	168.12	168.12	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	168.12	168.12	168.12	0.00
Fund balance - June 30, 2015	1.12	1.12	85.05	83.93

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	(100.00)	(100.00)	0.00	100.00
Investment and royalty earnings	0.00	0.00	1.76	1.76
Total revenues	(100.00)	(100.00)	1.76	101.76
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	(100.00)	(100.00)	1.76	101.76
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(100.00)	(100.00)	1.76	101.76
Fund balance - July 1, 2014 - -As previously reported	102.22	102.22	102.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	102.22	102.22	102.22	0.00
Fund balance - June 30, 2015	2.22	2.22	103.98	101.76

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	508.00	508.00
Investment and royalty earnings	0.00	0.00	6.01	6.01
Total revenues	0.00	0.00	514.01	514.01

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	1,062.00	1,062.00	734.02	327.98
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	1,062.00	1,062.00	734.02	327.98
Excess of revenues over (under) expenditures	(1,062.00)	(1,062.00)	(220.01)	841.99
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(1,062.00)	(1,062.00)	(220.01)	841.99
Fund balance - July 1, 2014 - -As previously reported	1,065.34	1,065.34	1,065.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	1,065.34	1,065.34	1,065.34	0.00
Fund balance - June 30, 2015	3.34	3.34	845.33	841.99

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.70	0.70

Total revenues	0.00	0.00	0.70	0.70

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	166.00	166.00	0.00	166.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	166.00	166.00	0.00	166.00
Excess of revenues over (under) expenditures	(166.00)	(166.00)	0.70	166.70
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(166.00)	(166.00)	0.70	166.70
Fund balance - July 1, 2014 - -As previously reported	167.06	167.06	167.06	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	167.06	167.06	167.06	0.00
Fund balance - June 30, 2015	1.06	1.06	167.76	166.70

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	3,200.00	3,200.00	2,769.05	(430.95)
Investment and royalty earnings	0.00	0.00	(11.24)	(11.24)
Total revenues	3,200.00	3,200.00	2,757.81	(442.19)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	3,082.00	3,082.00	2,769.05	312.95
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
Debt Service	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	3,082.00	3,082.00	2,769.05	312.95
Excess of revenues over (under) expenditures	118.00	118.00	(11.24)	(129.24)
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	118.00	118.00	(11.24)	(129.24)
Fund balance - July 1, 2014 - -As previously reported	1,316.27	1,316.27	1,316.27	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	1,316.27	1,316.27	1,316.27	0.00
Fund balance - June 30, 2015	1,434.27	1,434.27	1,305.03	(129.24)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	3,000.00	3,000.00	1,032.00	(1,968.00)
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	300.00	300.00	535.91	235.91
Total revenues	3,300.00	3,300.00	1,567.91	(1,732.09)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	4,000.00	325.94	162.97	162.97
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	30,000.00	69,499.06	69,661.98	(162.92)
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	34,000.00	69,825.00	69,824.95	0.05
Excess of revenues over (under) expenditures	(30,700.00)	(66,525.00)	(68,257.04)	(1,732.04)
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(30,700.00)	(66,525.00)	(68,257.04)	(1,732.04)
Fund balance - July 1, 2014 - -As previously reported	139,866.81	139,866.81	139,866.81	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	139,866.81	139,866.81	139,866.81	0.00
Fund balance - June 30, 2015	109,166.81	73,341.81	71,609.77	(1,732.04)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.47	3.47
Total revenues	0.00	0.00	3.47	3.47

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	822.00	822.00	0.00	822.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	822.00	822.00	0.00	822.00
Excess of revenues over (under) expenditures	(822.00)	(822.00)	3.47	825.47
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(822.00)	(822.00)	3.47	825.47
Fund balance - July 1, 2014 - -As previously reported	825.34	825.34	825.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	825.34	825.34	825.34	0.00
Fund balance - June 30, 2015	3.34	3.34	828.81	825.47

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	1,500.00	1,500.00	500.00	(1,000.00)
Investment and royalty earnings	50.00	50.00	43.80	(6.20)
Total revenues	1,550.00	1,550.00	543.80	(1,006.20)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	7,000.00	7,000.00	9,087.76	(2,087.76)
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	5,000.00	10,510.00	8,420.59	2,089.41
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	12,000.00	17,510.00	17,508.35	1.65
Excess of revenues over (under) expenditures	(10,450.00)	(15,960.00)	(16,964.55)	(1,004.55)
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(10,450.00)	(15,960.00)	(16,964.55)	(1,004.55)
Fund balance - July 1, 2014 - -As previously reported	17,601.27	17,601.27	17,601.27	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	17,601.27	17,601.27	17,601.27	0.00
Fund balance - June 30, 2015	7,151.27	1,641.27	636.72	(1,004.55)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	2,000.00	2,000.00	0.00	(2,000.00)
Investment and royalty earnings	0.00	0.00	0.02	0.02
Total revenues	2,000.00	2,000.00	0.02	(1,999.98)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,010.00	2,010.00	0.00	2,010.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,010.00	2,010.00	0.00	2,010.00
Excess of revenues over (under) expenditures	(10.00)	(10.00)	0.02	10.02
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(10.00)	(10.00)	0.02	10.02
Fund balance - July 1, 2014 - -As previously reported	12.33	12.33	12.33	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	12.33	12.33	12.33	0.00
Fund balance - June 30, 2015	2.33	2.33	12.35	10.02

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	20,000.00	20,000.00	36,488.00	16,488.00
Investment and royalty earnings	0.00	0.00	82.07	82.07
Total revenues	20,000.00	20,000.00	36,570.07	16,570.07
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	13,905.00	943.83	357.70	586.13
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	4,700.00	34,181.17	34,766.95	(585.78)
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	18,605.00	35,125.00	35,124.65	0.35
Excess of revenues over (under) expenditures	1,395.00	(15,125.00)	1,445.42	16,570.42
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	1,395.00	(15,125.00)	1,445.42	16,570.42
Fund balance - July 1, 2014 - -As previously reported	6,906.39	6,906.39	6,906.39	0.00
Prior period adjustments	(1,000.00)	(1,000.00)	(1,000.00)	0.00
Fund balance - July 1, 2014 - As restated	5,906.39	5,906.39	5,906.39	0.00
Fund balance - June 30, 2015	7,301.39	(9,218.61)	7,351.81	16,570.42

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	14,500.00	14,500.00	14,105.69	(394.31)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	5.30	5.30
Total revenues	14,500.00	14,500.00	14,110.99	(389.01)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	14,500.00	14,500.00	3,157.13	11,342.87
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	14,500.00	14,500.00	3,157.13	11,342.87
Excess of revenues over (under) expenditures	0.00	0.00	10,953.86	10,953.86
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	10,953.86	10,953.86
Fund balance - July 1, 2014 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2015	0.00	0.00	10,953.86	10,953.86

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	73,463.00	73,463.00	94,504.34	21,041.34
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	73,463.00	73,463.00	94,504.34	21,041.34

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	73,463.00	73,463.00	94,504.34	21,041.34
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(93,053.00)	(93,053.00)	(91,145.74)	1,907.26
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	(93,053.00)	(93,053.00)	(91,145.74)	1,907.26
Net change in fund balance	(19,590.00)	(19,590.00)	3,358.60	22,948.60
Fund balance - July 1, 2014 - -As previously reported	5,288.88	5,288.88	5,288.88	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	5,288.88	5,288.88	5,288.88	0.00
Fund balance - June 30, 2015	(14,301.12)	(14,301.12)	8,647.48	22,948.60

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	2,000.00	2,000.00	2,492.50	492.50
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	27.72	27.72
Total revenues	2,000.00	2,000.00	2,520.22	520.22

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	1,100.00	1,100.00	0.00	1,100.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	1,100.00	1,100.00	0.00	1,100.00
Excess of revenues over (under) expenditures	900.00	900.00	2,520.22	1,620.22
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	900.00	900.00	2,520.22	1,620.22
Fund balance - July 1, 2014 - -As previously reported	7,081.49	7,081.49	7,081.49	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	7,081.49	7,081.49	7,081.49	0.00
Fund balance - June 30, 2015	7,981.49	7,981.49	9,601.71	1,620.22

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	10,500.00	10,500.00	32,820.44	22,320.44
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	15.00	15.00	26.98	11.98

Total revenues	10,515.00	10,515.00	32,847.42	22,332.42

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	27,300.00	30,750.00	7,309.50	23,440.50
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	5,000.00	15,000.00	15,000.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	32,300.00	45,750.00	22,309.50	23,440.50
Excess of revenues over (under) expenditures	(21,785.00)	(35,235.00)	10,537.92	45,772.92
OTHER FINANCING SOURCES (USES)				
Other financing sources	21,000.00	21,000.00	23,439.58	2,439.58
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	(23,439.58)	(23,439.58)
Total other financing sources (uses)	21,000.00	21,000.00	0.00	(21,000.00)
Net change in fund balance	(785.00)	(14,235.00)	10,537.92	24,772.92
Fund balance - July 1, 2014 - -As previously reported	2,943.82	2,943.82	2,943.82	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	2,943.82	2,943.82	2,943.82	0.00
Fund balance - June 30, 2015	2,158.82	(11,291.18)	13,481.74	24,772.92

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	101,500.00	101,500.00	92,936.88	(8,563.12)
Other licenses and permits	3,000.00	3,000.00	9,929.00	6,929.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	1,662.35	1,662.35
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	(151.54)	(151.54)
Total revenues	104,500.00	104,500.00	104,376.69	(123.31)

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	73,381.00	73,381.00	57,430.43	15,950.57
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Supplies/services/materials, etc	11,235.00	11,235.00	5,616.82	5,618.18
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	84,616.00	84,616.00	63,047.25	21,568.75
Excess of revenues over (under) expenditures	19,884.00	19,884.00	41,329.44	21,445.44
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	19,884.00	19,884.00	41,329.44	21,445.44
Fund balance - July 1, 2014 - -As previously reported	(55,285.28)	(55,285.28)	(55,285.28)	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	(55,285.28)	(55,285.28)	(55,285.28)	0.00
Fund balance - June 30, 2015	(35,401.28)	(35,401.28)	(13,955.84)	21,445.44

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	14.18	14.18
Total revenues	0.00	0.00	14.18	14.18
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	850.00	1,580.00	1,579.06	0.94
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	850.00	1,580.00	1,579.06	0.94
Excess of revenues over (under) expenditures	(850.00)	(1,580.00)	(1,564.88)	15.12
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(850.00)	(1,580.00)	(1,564.88)	15.12
Fund balance - July 1, 2014 - -As previously reported	3,549.99	3,549.99	3,549.99	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	3,549.99	3,549.99	3,549.99	0.00
Fund balance - June 30, 2015	2,699.99	1,969.99	1,985.11	15.12

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	755.77	755.77
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.02	0.02
Total revenues	0.00	0.00	755.79	755.79

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	750.00	750.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	750.00	750.00	0.00
Excess of revenues over (under) expenditures	0.00	(750.00)	5.79	755.79
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	(750.00)	5.79	755.79
Fund balance - July 1, 2014 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2015	0.00	(750.00)	5.79	755.79

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	14,100.00	14,100.00	14,297.90	197.90
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	50.00	50.00	58.59	8.59
Total revenues	14,150.00	14,150.00	14,356.49	206.49

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	17,000.00	17,000.00	16,212.96	787.04
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	17,000.00	17,000.00	16,212.96	787.04
Excess of revenues over (under) expenditures	(2,850.00)	(2,850.00)	(1,856.47)	993.53
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(2,850.00)	(2,850.00)	(1,856.47)	993.53
Fund balance - July 1, 2014 - -As previously reported	15,066.08	15,066.08	15,066.08	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	15,066.08	15,066.08	15,066.08	0.00
Fund balance - June 30, 2015	12,216.08	12,216.08	13,209.61	993.53

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	12,150.00	12,150.00	11,806.57	(343.43)
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	10.00	10.00	9.77	(0.23)
Total revenues	12,160.00	12,160.00	11,816.34	(343.66)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	13,000.00	13,000.00	11,810.05	1,189.95
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
Debt Service	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	13,000.00	13,000.00	11,810.05	1,189.95
Excess of revenues over (under) expenditures	(840.00)	(840.00)	6.29	846.29
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(840.00)	(840.00)	6.29	846.29
Fund balance - July 1, 2014 - -As previously reported	3,935.15	3,935.15	3,935.15	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	3,935.15	3,935.15	3,935.15	0.00
Fund balance - June 30, 2015	3,095.15	3,095.15	3,941.44	846.29

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	2,600.00	2,600.00	3,626.85	1,026.85
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	78.99	78.99
Total revenues	2,600.00	2,600.00	3,705.84	1,105.84

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	2,000.00	2,000.00	1,447.48	552.52
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,000.00	2,000.00	1,447.48	552.52
Excess of revenues over (under) expenditures	600.00	600.00	2,258.36	1,658.36
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	600.00	600.00	2,258.36	1,658.36
Fund balance - July 1, 2014 - -As previously reported	19,283.10	19,283.10	19,283.10	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	19,283.10	19,283.10	19,283.10	0.00
Fund balance - June 30, 2015	19,883.10	19,883.10	21,541.46	1,658.36

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	257.93	257.93
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Total revenues	0.00	0.00	257.93	257.93
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EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	257.93	257.93
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	257.93	257.93
Fund balance - July 1, 2014 - -As previously reported	61,806.06	61,806.06	61,806.06	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	61,806.06	61,806.06	61,806.06	0.00
Fund balance - June 30, 2015	61,806.06	61,806.06	62,063.99	257.93

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2701 Fire Barnowsky Estate Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.35	0.35
Total revenues	0.00	0.00	0.35	0.35

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	371.00	371.00	0.00	371.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2701 Fire Barnowsky Estate Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	371.00	371.00	0.00	371.00
Excess of revenues over (under) expenditures	(371.00)	(371.00)	0.35	371.35
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(371.00)	(371.00)	0.35	371.35
Fund balance - July 1, 2014 - -As previously reported	371.47	371.47	371.47	0.00
Prior period adjustments	(371.82)	(371.82)	(371.82)	0.00
Fund balance - July 1, 2014 - As restated	(0.35)	(0.35)	(0.35)	0.00
Fund balance - June 30, 2015	(371.35)	(371.35)	0.00	371.35

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	106,733.00	106,733.00	0.00	(106,733.00)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	6,300.00	6,300.00	2,850.00	(3,450.00)
Investment and royalty earnings	100.00	100.00	71.71	(28.29)
Total revenues	113,133.00	113,133.00	2,921.71	(110,211.29)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	128,000.00	128,000.00	0.00	128,000.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	128,000.00	128,000.00	0.00	128,000.00
Excess of revenues over (under) expenditures	(14,867.00)	(14,867.00)	2,921.71	17,788.71
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(14,867.00)	(14,867.00)	2,921.71	17,788.71
Fund balance - July 1, 2014 - -As previously reported	16,565.39	16,565.39	16,565.39	0.00
Prior period adjustments	371.82	371.82	371.82	0.00
Fund balance - July 1, 2014 - As restated	16,937.21	16,937.21	16,937.21	0.00
Fund balance - June 30, 2015	2,070.21	2,070.21	19,858.92	17,788.71

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	2,000.00	2,000.00	424.90	(1,575.10)
Investment and royalty earnings	0.00	0.00	6.36	6.36
Total revenues	2,000.00	2,000.00	431.26	(1,568.74)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	500.00	500.00	500.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	500.00	500.00	500.00	0.00
Excess of revenues over (under) expenditures	1,500.00	1,500.00	(68.74)	(1,568.74)
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	1,500.00	1,500.00	(68.74)	(1,568.74)
Fund balance - July 1, 2014 - -As previously reported	1,587.09	1,587.09	1,587.09	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	1,587.09	1,587.09	1,587.09	0.00
Fund balance - June 30, 2015	3,087.09	3,087.09	1,518.35	(1,568.74)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	2,000.00	2,000.00
Investment and royalty earnings	0.00	0.00	(0.24)	(0.24)
Total revenues	0.00	0.00	1,999.76	1,999.76
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	497.00	1,949.00	1,948.96	0.04
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	497.00	1,949.00	1,948.96	0.04
Excess of revenues over (under) expenditures	(497.00)	(1,949.00)	50.80	1,999.80
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(497.00)	(1,949.00)	50.80	1,999.80
Fund balance - July 1, 2014 - -As previously reported	498.53	498.53	498.53	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	498.53	498.53	498.53	0.00
Fund balance - June 30, 2015	1.53	(1,450.47)	549.33	1,999.80

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	8,000.00	8,000.00	6,376.00	(1,624.00)
Investment and royalty earnings	10.00	10.00	34.78	24.78
Total revenues	8,010.00	8,010.00	6,410.78	(1,599.22)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	9,500.00	9,500.00	4,773.95	4,726.05
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	9,500.00	9,500.00	4,773.95	4,726.05
Excess of revenues over (under) expenditures	(1,490.00)	(1,490.00)	1,636.83	3,126.83
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(1,490.00)	(1,490.00)	1,636.83	3,126.83
Fund balance - July 1, 2014 - -As previously reported	2,324.25	2,324.25	2,324.25	0.00
Prior period adjustments	2,000.00	2,000.00	2,000.00	0.00
Fund balance - July 1, 2014 - As restated	4,324.25	4,324.25	4,324.25	0.00
Fund balance - June 30, 2015	2,834.25	2,834.25	5,961.08	3,126.83

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	2,500.00	2,500.00	3,330.62	830.62
Investment and royalty earnings	0.00	0.00	1.80	1.80
Total revenues	2,500.00	2,500.00	3,332.42	832.42

EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	2,000.00	2,175.00	2,174.10	0.90
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,000.00	2,175.00	2,174.10	0.90
Excess of revenues over (under) expenditures	500.00	325.00	1,158.32	833.32
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	500.00	325.00	1,158.32	833.32
Fund balance - July 1, 2014 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2015	500.00	325.00	1,158.32	833.32

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	5,300.00	5,300.00	15,171.00	9,871.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	300.00	300.00	0.00	(300.00)
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	10.00	10.00	50.57	40.57
Total revenues	5,610.00	5,610.00	15,221.57	9,611.57
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	11,500.00	11,500.00	9,618.01	1,881.99
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	11,500.00	11,500.00	9,618.01	1,881.99
Excess of revenues over (under) expenditures	(5,890.00)	(5,890.00)	5,603.56	11,493.56
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(5,890.00)	(5,890.00)	5,603.56	11,493.56
Fund balance - July 1, 2014 - -As previously reported	13,116.49	13,116.49	13,116.49	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	13,116.49	13,116.49	13,116.49	0.00
Fund balance - June 30, 2015	7,226.49	7,226.49	18,720.05	11,493.56

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	98,806.00	98,806.00	98,805.15	(0.85)
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	500.00	500.00	150.13	(349.87)
Total revenues	99,306.00	99,306.00	98,955.28	(350.72)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	103,000.00	89,000.00	79,983.08	9,016.92
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	6,000.00	20,000.00	28,056.63	(8,056.63)
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	8,062.00	8,062.00	8,061.55	0.45
Interest	40.00	40.00	9.99	30.01
Total expenditures	117,102.00	117,102.00	116,111.25	990.75
Excess of revenues over (under) expenditures	(17,796.00)	(17,796.00)	(17,155.97)	640.03
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(17,796.00)	(17,796.00)	(17,155.97)	640.03
Fund balance - July 1, 2014 - -As previously reported	45,054.92	45,054.92	45,054.92	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	45,054.92	45,054.92	45,054.92	0.00
Fund balance - June 30, 2015	27,258.92	27,258.92	27,898.95	640.03

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	1,698.00	1,698.00	356.22	(1,341.78)
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	1,698.00	1,698.00	356.22	(1,341.78)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,698.00	1,698.00	356.22	1,341.78
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	1,698.00	1,698.00	356.22	1,341.78
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2015	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	2.58	2.58
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Total revenues	0.00	0.00	2.58	2.58
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EXPENDITURES

Current:

General Government

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Works

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Health

Social and Economic Services

Culture and Recreation

Personal services	0.00	0.00	0.00	0.00
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Supplies/services/materials, etc	200.00	200.00	74.95	125.05
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Housing and Community Development

Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Capital expenditures

	0.00	0.00	0.00	0.00
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Debt Service

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	200.00	200.00	74.95	125.05
Excess of revenues over (under) expenditures	(200.00)	(200.00)	(72.37)	127.63
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(200.00)	(200.00)	(72.37)	127.63
Fund balance - July 1, 2014 - -As previously reported	442.17	442.17	442.17	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	442.17	442.17	442.17	0.00
Fund balance - June 30, 2015	242.17	242.17	369.80	127.63

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2943 RCDI /Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	20,000.00	20,000.00	0.00	(20,000.00)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	21.81	21.81
Total revenues	20,000.00	20,000.00	21.81	(19,978.19)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	25,624.00	25,624.00	4,986.75	20,637.25
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2943 RCDI/Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	25,624.00	25,624.00	4,986.75	20,637.25
Excess of revenues over (under) expenditures	(5,624.00)	(5,624.00)	(4,964.94)	659.06
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(5,624.00)	(5,624.00)	(4,964.94)	659.06
Fund balance - July 1, 2014 - -As previously reported	5,669.98	5,669.98	5,669.98	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	5,669.98	5,669.98	5,669.98	0.00
Fund balance - June 30, 2015	45.98	45.98	705.04	659.06

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

2953 NW Drug Task Force

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	11,630.00	11,630.00	11,630.50	0.50
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	48,370.00	48,370.00	48,369.50	(0.50)
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	60,000.00	60,000.00	60,000.00	0.00
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	53,807.00	60,000.00	60,000.00	0.00
Supplies/services/materials, etc	48,370.00	48,370.00	48,369.50	0.50
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2015

2953 NW Drug Task Force

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	102,177.00	108,370.00	108,369.50	0.50
Excess of revenues over (under) expenditures	(42,177.00)	(48,370.00)	(48,369.50)	0.50
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	48,370.00	48,370.00	48,369.50	(0.50)
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	48,370.00	48,370.00	48,369.50	(0.50)
Net change in fund balance	6,193.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2014 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2015	6,193.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	283,874.00	283,874.00	312,012.62	28,138.62
Special assessments	28,850.00	28,850.00	29,731.32	881.32
Licenses and permits				
Building permits	101,500.00	101,500.00	92,936.88	(8,563.12)
Other licenses and permits	5,000.00	5,000.00	12,421.50	7,421.50
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	138,363.00	138,363.00	11,630.50	(126,732.50)
State grants	1,698.00	1,698.00	356.22	(1,341.78)
State shared revenues	104,106.00	104,106.00	120,613.28	16,507.28
Local shared revenues	48,370.00	48,370.00	48,369.50	(0.50)
Charges for services				
General government	22,500.00	22,500.00	45,127.95	22,627.95
Public safety	300.00	300.00	0.00	(300.00)
Culture and recreation	3,000.00	3,000.00	1,032.00	(1,968.00)
Fines and forfeitures				
Justice court	10,500.00	10,500.00	32,820.44	22,320.44
Miscellaneous	45,400.00	45,400.00	60,174.80	14,774.80
Investment and royalty earnings	1,795.00	1,795.00	1,775.09	(19.91)
Total revenues	795,256.00	795,256.00	769,002.10	(26,253.90)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	14,500.00	15,250.00	3,907.13	11,342.87
Public Safety				
Personal services	252,075.00	258,268.00	242,217.12	16,050.88
Supplies/services/materials, etc	194,995.00	200,072.00	127,775.51	72,296.49
Public Works				
Supplies/services/materials, etc	136,100.00	122,100.00	109,453.57	12,646.43
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	3,082.00	3,082.00	2,769.05	312.95
Supplies/services/materials, etc	29,332.00	14,443.97	12,247.78	2,196.19
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	850.00	1,580.00	1,579.06	0.94
Capital expenditures	233,700.00	334,998.03	202,018.14	132,979.89
Debt Service				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Principal	8,062.00	8,062.00	8,061.55	0.45
Interest	40.00	40.00	9.99	30.01
Total expenditures	872,736.00	957,896.00	710,038.90	247,857.10
Excess of revenues over (under) expenditures	(77,480.00)	(162,640.00)	58,963.20	221,603.20
OTHER FINANCING SOURCES (USES)				
Other financing sources	21,000.00	21,000.00	23,439.58	2,439.58
Transfers in	48,370.00	48,370.00	48,369.50	(0.50)
Transfers out	(93,053.00)	(93,053.00)	(91,145.74)	1,907.26
Other financing uses	0.00	0.00	(23,439.58)	(23,439.58)
Total other financing sources (uses)	(23,683.00)	(23,683.00)	(42,776.24)	(19,093.24)
Net change in fund balance	(101,163.00)	(186,323.00)	16,186.96	202,509.96
Fund balance - July 1, 2014 - -As previously reported	452,765.61	452,765.61	452,765.61	0.00
Prior period adjustments	1,000.00	1,000.00	1,000.00	0.00
Fund balance - July 1, 2014 - As restated	453,765.61	453,765.61	453,765.61	0.00
Fund balance - June 30, 2015	352,602.61	267,442.61	469,952.57	202,509.96

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2015

	3500 SPECIAL ASSESSMENT	Total Nonmajor Debt Service Funds

ASSETS		
Cash and cash equivalents	155,290.13	155,290.13
Taxes receivable:		
Other receivables	31.33	31.33

TOTAL ASSETS	155,321.46	155,321.46

Deferred Outflows of Resources		

LIABILITIES		

Deferred Inflows of Resources		

FUND BALANCES		
Restricted	58,548.07	58,548.07
Assigned	96,773.39	96,773.39

Total Fund Balances	155,321.46	155,321.46
Total Liabilities, Deferred inflows of resources and Fund Balances	155,321.46	155,321.46
=====		

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
 For the year ending June 30, 2015

3500 SPECIAL ASSESSMENT DEBT-Revolving Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	645.47	645.47
Total revenues	0.00	0.00	645.47	645.47
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	0.00	0.00	645.47	645.47
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	0.00	0.00	645.47	645.47
Fund balance - July 1, 2014 - -As previously reported	154,675.99	154,675.99	154,675.99	0.00
Fund balance - July 1, 2014 - As restated	154,675.99	154,675.99	154,675.99	0.00
Fund balance - June 30, 2015	154,675.99	154,675.99	155,321.46	645.47

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	645.47	645.47
Total revenues	0.00	0.00	645.47	645.47
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	0.00	0.00	645.47	645.47
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	0.00	0.00	645.47	645.47
Fund balance - July 1, 2014 - -As previously reported	154,675.99	154,675.99	154,675.99	0.00
Fund balance - July 1, 2014 - As restated	154,675.99	154,675.99	154,675.99	0.00
Fund balance - June 30, 2015	154,675.99	154,675.99	155,321.46	645.47

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS
 For the year ending June 30, 2015

	4520	Total Nonmajor
	Streetscape/Main S	Proj. Funds

ASSETS		
Cash and cash equivalents	4,312.29	4,312.29
Taxes receivable:		
Other receivables	0.90	0.90

TOTAL ASSETS	4,313.19	4,313.19

Deferred Outflows of Resources		

LIABILITIES		

Deferred Inflows of Resources		

FUND BALANCES		
Restricted	4,313.19	4,313.19

Total Fund Balances	4,313.19	4,313.19
Total Liabilities, Deferred	4,313.19	4,313.19
inflows of resources and Fund Balances		
	=====	

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2015

4520 Streetscape/Main St. Imp. Project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Contributions/donations	5,000.00	5,000.00	5,000.00	0.00
Investment and royalty earnings	0.00	0.00	18.59	18.59
Total revenues	5,000.00	5,000.00	5,018.59	18.59
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	0.00	0.00	381.98	(381.98)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	4,662.00	4,662.00	0.00	4,662.00
Debt Service				
Total expenditures	4,662.00	4,662.00	381.98	4,280.02
Excess of revenues over (under) expenditures	338.00	338.00	4,636.61	4,298.61
OTHER FINANCING SOURCES (USES)				
Net change in fund balance				
Fund balance - July 1, 2014 -				
-As previously reported	(323.42)	(323.42)	(323.42)	0.00
Fund balance - July 1, 2014 - As restated	(323.42)	(323.42)	(323.42)	0.00
Fund balance - June 30, 2015	14.58	14.58	4,313.19	4,298.61

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Contributions/donations	5,000.00	5,000.00	5,000.00	0.00
Investment and royalty earnings	0.00	0.00	18.59	18.59
Total revenues	5,000.00	5,000.00	5,018.59	18.59
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	0.00	0.00	381.98	(381.98)
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	4,662.00	4,662.00	0.00	4,662.00
Debt Service				
Total expenditures	4,662.00	4,662.00	381.98	4,280.02
Excess of revenues over (under) expenditures	338.00	338.00	4,636.61	4,298.61
OTHER FINANCING SOURCES (USES)				
Net change in fund balance				
Fund balance - July 1, 2014 -				
-As previously reported	(323.42)	(323.42)	(323.42)	0.00
Fund balance - July 1, 2014 - As restated	(323.42)	(323.42)	(323.42)	0.00
Fund balance - June 30, 2015	14.58	14.58	4,313.19	4,298.61

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2015

	5201 Water Impact Fees	5301 Sewer Impact Fees	5390 Stormwater Project	Total Nonmajor Enterprise
ASSETS				
Current Assets				
Cash and cash equivalents	0.00	0.00	255,986.02	255,986.02
Accounts receivable - net of allowances	0.00	0.00	11,652.40	11,652.40
Other receivables	0.00	0.00	36.07	36.07
Due from other funds/governments	0.00	0.00	42.00	42.00
Total Current Assets	0.00	0.00	267,716.49	267,716.49
Noncurrent Assets				
Restricted Assets:				
Capital assets:				
Construction work in progress	0.00	0.00	1,639.40	1,639.40
Utility Plant	0.00	0.00	359,050.94	359,050.94
Less accumulated depreciation	0.00	0.00	(35,905.10)	(35,905.10)
Capital assets - net of accumulated depreciation	0.00	0.00	324,785.24	324,785.24
Total Noncurrent Assets	0.00	0.00	324,785.24	324,785.24
TOTAL ASSETS	0.00	0.00	592,501.73	592,501.73
Deferred Outflows of Resources				
LIABILITIES				
Current Liabilities				
Accounts payable	0.00	0.00	396.00	396.00
Total Current Liabilities	0.00	0.00	396.00	396.00
Noncurrent Liabilities				
Total Liabilities	0.00	0.00	396.00	396.00
Deferred Inflows of Resources				
NET POSITION				

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
 For the year ending June 30, 2015

	5201 Water Impact Fees	5301 Sewer Impact Fees	5390 Stormwater Project	Total Nonmajor Enterprise
Invested in capital assets, net of related debt	0.00	0.00	324,785.24	324,785.24
Restricted for:				
Unrestricted	0.00	0.00	267,320.49	267,320.49
Total Net Position	0.00	0.00	592,105.73	592,105.73

64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2015

	5201 Water Impact Fees	5301 Sewer Impact Fees	5390 Stormwater Project	Total Nonmajor Enterprise

OPERATING REVENUES				
Charges for services	0.00	0.00	116,189.88	116,189.88

Total Operating Revenues	0.00	0.00	116,189.88	116,189.88

OPERATING EXPENSES				
Supplies	0.00	0.00	225.00	225.00
Purchased services	0.00	0.00	1,266.00	1,266.00
Depreciation	0.00	0.00	7,181.02	7,181.02

Total Operating Expenses	0.00	0.00	8,672.02	8,672.02

Operating Income (Loss)	0.00	0.00	107,517.86	107,517.86

NONOPERATING REVENUES (EXPENSES)				
Interest and royalty revenue	0.00	0.00	650.62	650.62

Total Nonoperating Rev(Exp)	0.00	0.00	650.62	650.62

Income (Loss) before contributions/transfers	0.00	0.00	108,168.48	108,168.48

Change in net position	0.00	0.00	108,168.48	108,168.48
Total net position - July 1, 2014	0.00	0.00	483,937.25	483,937.25

Total net position - July 1, 2014 as restated	0.00	0.00	483,937.25	483,937.25

Total net position - June 30, 2015	0.00	0.00	592,105.73	592,105.73
=====				

City of Polson, Montana
Combining Statement of Cash Flows - Nonmajor enterprise funds
For the Fiscal Year Ended June 30, 2015

	Fund #5390 Stormwater Fund	Totals
Cash flows from operating activities:		
Cash received from customers	\$ 117,284.18	\$ 117,284.18
Cash received from assessments to taxpayers		
Cash payments to vendors	(1,095.00)	(1,095.00)
Cash payments to employees and related benefits	-	-
Cash received from interfund services provided	-	-
Cash paid for interfund services provided	-	-
Net cash provided (used) by operating activities	<u>\$ 116,189.18</u>	<u>\$ 116,189.18</u>
Cash flows from non-capital financing activities:		
Contract incentives	\$ -	\$ -
Justice Court - contingent judgment deposit	-	-
EPA fine - second and final installment	-	-
Contributions	-	-
Net cash provided (used) by non-capital financing activities	<u>\$ -</u>	<u>\$ -</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets & purchase of equipment	\$ (770.40)	\$ (770.40)
Sale of capital assets	-	-
Impact fees	-	-
Principal payments on debt	-	-
Interest payments on debt	-	-
Impact fee/latecomers payback agreement	-	-
Rental income	-	-
Net cash provided (used) by capital and related financing activities	<u>\$ (770.40)</u>	<u>\$ (770.40)</u>
Cash flows from investing activities:		
Interest earnings	\$ 614.55	\$ 614.55
Interest earnings	-	-
Net cash provided (used) by investing activities	<u>\$ 614.55</u>	<u>\$ 614.55</u>
Net increase (decrease) in cash and cash equivalents	\$ 116,033.33	\$ 116,033.33
Cash and cash equivalents, July 1, 2014	<u>\$ 139,952.69</u>	<u>139,952.69</u>
Cash and cash equivalents, June 30, 2015	<u>\$ 255,986.02</u>	<u>\$ 255,986.02</u>
RECONCILIATION TO CASH IN STATEMENT OF NET POSITION:		
Cash and cash equivalents	\$ 139,952.69	\$ 139,952.69
Petty cash	-	-
Restricted assets:		
cash and cash equivalents	-	-
Total cash and cash equivalents	<u>\$ 139,952.69</u>	<u>\$ 139,952.69</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:		
Net operating income (loss)	\$ 107,517.86	\$ 107,517.86
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	7,181.02	7,181.02
(Increase)/decrease in receivables	1,136.30	1,136.30
(Increase)/decrease in due from other governments	(42.00)	(42.00)
Increase/(decrease) in accounts payable	396.00	396.00
Increase/(decrease) in deposits payable	-	-
Increase/(decrease) in refunds payable	-	-
Increase/(decrease) compensated absences	-	-
Increase/(decrease) in wages payable	-	-
Net Cash provided by operating activities	<u>\$ 116,189.18</u>	<u>\$ 116,189.18</u>

**CITY OF POLSON
SCHEDULE OF FEDERAL/STATE GRANTS,
ENTITLEMENTS, AND SHARED REVENUES
FISCAL YEAR ENDING JUNE 30, 2015**

	REVENUE CODE	RECEIVING FUND	AMOUNT
FEDERAL GRANTS/ENTITLEMENTS - (LIST)			
Department of Justice	331024	2953	\$ 11,630.50
U.S. Treasury Bullet Proof Vest	334011	2875	356.22
Total Federal Grants/Entitlements			\$ 11,986.72
FEDERAL SHARED REVENUES - (LIST)			
Total Federal Shared Revenues			0.00
STATE GRANTS/ENTITLEMENTS - (LIST)			
Treasure State Endowment Program (TSEP)	334120	5210	\$ 512,300.00
Renewal Resource Grant & Loan Program (RRGL)	334122	5210	100,000.00
Total State Grants/Entitlements			\$ 612,300.00
STATE SHARED REVENUES - (LIST)			
HB124 Entitlement Share	335230	1000	\$ 619,669.12
HB124 Entitlement Share	335230	2310	13,081.14
Insurance Premium Apportionment	335050	2810	15,171.00
Gasoline Tax Apportionment	335040	2820	98,805.15
On-behalf payment MPORS	336020	1000	41,302.21
On-behalf payment PERS	336021	1000	24,069.62
On-behalf payment MPORS	336020	2020	4,974.78
On-behalf payment PERS	336021	2394	1,662.35
On-behalf payment PERS	336021	5010	5,548.93
On-behalf payment PERS	336021	5210	6,360.63
On-behalf payment PERS	336021	5310	5,072.20
Total State Shared Revenues			\$ 835,717.13
LOCAL GRANTS - (LIST)			
Northwest Drug Task Force	338020	2953	\$ 48,369.50
Total Local Grant Revenues			\$ 48,369.50
TOTAL			\$ 1,508,373.35

ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2015

Account Description (not full acct #)	BANK NAME				Cash in all depositories
	Glacier Bank	First Citizens Bank	Edward Jones	Other	
BALANCE PER STATEMENTS	\$ 10,642.86	\$ 481.56	\$ -	\$ -	\$ 11,124.42
ADD					
Deposits in transit	86,086.40	-	-	-	86,086.40
Total to add	\$ 86,086.40	\$ -	\$ -	\$ -	\$ 86,086.40
SUBTRACT					
Outstanding checks	\$ 383,956.11	\$ -	\$ -	\$ -	\$ 383,956.11
Total to subtract	\$ 383,956.11	\$ -	\$ -	\$ -	\$ 383,956.11
TOTAL CASH IN DEPOSITS	\$ (287,226.85)	\$ 481.56	\$ -	\$ -	\$ (286,745.29)
ADD					
Investments (Cash Equivalents)					-
Repurchase Agreement	\$ 4,877,971.36	\$ -	\$ -	\$ -	\$ 4,877,971.36
Non-negotiable CD	-	1,003,971.06	-	-	1,003,971.06
U.S. Government Securities	-	-	4,692.28	-	4,692.28
Total to add	\$ 4,877,971.36	\$ 1,003,971.06	\$ 4,692.28	\$ -	\$ 5,886,634.70
TOTAL IN DEPOSITORIES	\$ 4,590,744.51	\$ 1,004,452.62	\$ 4,692.28	\$ -	\$ 5,599,889.41
ADD					
Cash and cash items on hand	\$ -	\$ -	\$ -	\$ 1,250.00	\$ 1,250.00
Total to add	\$ -	\$ -	\$ -	\$ 1,250.00	\$ 1,250.00
**TOTAL ACCOUNTED FOR	\$ 4,590,744.51	\$ 1,004,452.62	\$ 4,692.28	\$ 1,250.00	\$ 5,601,139.41
*Total cash must agree with total cash reported within report					
Cash reconciles <u> X </u> Cash does not reconcile _____					

GENERAL
INFORMATION
SECTION

