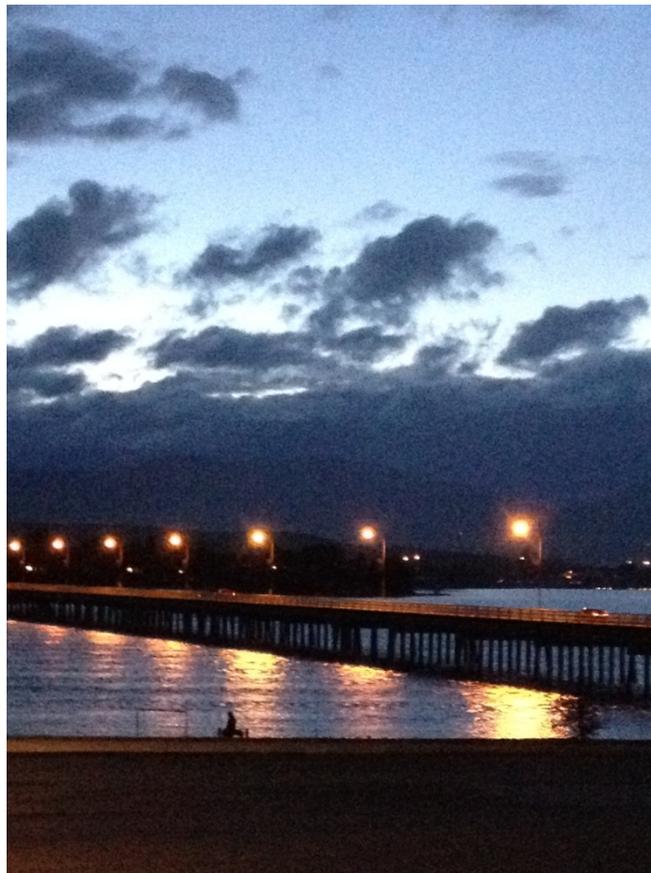


City of Polson, Montana
Annual Financial Report - Unaudited
For the Fiscal Year Ended June 30, 2016



106 1st St E, Polson, MT 59860
(406) 883-8204
www.cityofpolson.com

Prepared by the City of Polson Finance Department

MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
Local Government Services Bureau
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 022401
MONTANA
CITY OF POLSON
106 1ST ST E
POLSON, MT 59860

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2016

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

CITY OF POLSON
ANNUAL FINANCIAL REPORT
TABLE OF CONTENTS

Introductory Section

Letter of Transmittal.....	1-3
Organization.....	4

Financial Section

Management’s Discussion and Analysis.....	5-24
Accountant’s Compilation Report.....	25

Basic Financial Statements:

Government-wide Financial Statements

Statement of Net Position	26
Statement of Activities	27

Fund Financial Statements

Balance Sheet – Governmental Funds.....	28
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	29
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	30
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	31
Statement of Net Position – Proprietary Funds	32
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	33
Statement of Cash Flows – Proprietary Funds.....	34
Statement of Fiduciary Net Position – Fiduciary Funds.....	35
Statement of Changes in Fiduciary Net Position – Fiduciary Fund.....	36
Notes to the Financial Statements (an integral part of the basic financial statements).....	37-86

Required Supplementary Information other than Management’s Discussion and Analysis

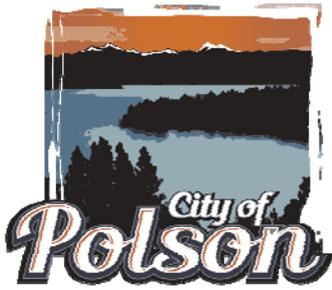
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund.....	87-90
Schedule of Net Pension Liability and Contributions	91-96

Other Supplemental Information

Combining Financial Statements and Schedules

Combining Balance Sheet – Nonmajor Special Revenue Funds.....	97-106
Combining Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – Nonmajor Special Revenue Funds	107-186
Combining Balance Sheet – Nonmajor Debt Service Funds	187
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Debt Service Funds	188-189
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	190
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Capital Projects Funds.....	191-196
Combining Statement of Net Position – Nonmajor Enterprise Funds	197-198
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds	199
Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	200
Schedule of Federal/State Grants, Entitlements and Shared Revenues.....	201
Cash Reconciliation	202
General Information Section	203

INTRODUCTORY SECTION



CITY OF POLSON

Administration & Finance Dept.
106 1st Street E. | Polson, MT 59860
T: 406-883-8204 | F: 406-883-8238
E: finance@cityofpolson.com
W: www.cityofpolson.com

LETTER OF TRANSMITTAL

July 3, 2017

Polson City Commission
Citizens of Polson, Montana

The Annual Financial Report of the City of Polson for the fiscal year ended June 30, 2016 is submitted herewith. State law requires that cities publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. This annual financial report has not met the time requirement for publishing of the report and the audit is underway but not completed. The report has been prepared based on the State's Budgetary, Accounting and Financial Reporting System (BARS) and has used the principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board.

This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The finance department prepares the City's financial statements and is responsible for their integrity and objectivity. These statements are considered to present the City's financial position and results of operations fairly and consistently. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the government's assets from material loss, theft, or misuse; compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP; and ensure compliance with laws, regulations, and contracts. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

FINANCIAL STATEMENT PRESENTATION

This Annual Financial Report includes all of the financial statements and reports as required by the Governmental Accounting Standards Board Statement No. 34 and changes made by Statement No. 54, 65, 68 & 71. Designed to meet the needs of a broad spectrum of financial statement readers, the Annual Financial Report is divided into three major sections:

- Introductory Section: As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, and a list of elected and appointed officials and employees that comprise the organization.
- Financial Section: This includes the following subsections:
 - Accountant’s Compilation Report
 - Management’s Discussion and Analysis (MD&A)
 - Basic Financial Statements
 - Notes to the Basic Financial Statements
 - Required Supplementary Information
 - Fund Financial Statements
- General Section – Additional information provided to assist the reader

The diverse nature of governmental operations and the necessity of assuring legal compliance preclude recording and summarizing all government financial transactions and balances in a single accounting entry. Therefore, from an accounting and financial management viewpoint, a governmental unit is a combination of several distinctly different fiscal and accounting entities, each having a separate set of accounts and functioning independently of each other. Each accounting entity is accounted for in a separate ‘fund’. A fund is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

PROFILE OF THE CITY

The City of Polson (estimated population 4,643) is located in western Montana on the southern tip of Flathead Lake. It is the county seat for Lake County. The City imposes tax levies for jurisdictions under the authority of the City Commission. The City has a Commission-City Manager form of government consisting of six City Commissioners, a Mayor and City Manager. The City Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The City Manager is hired by the City Commission.

The City provides a wide range of government municipal services including general services, police, fire, public works (streets), recreation and community development. In addition the City has a 27-hole municipal golf course, water utility and sewer utility accounted for in enterprise funds.

The City of Polson maintains budgetary controls, the object of which is to ensure compliance with legal provisions embodied in the annual budget adopted by the City Commission each summer/fall. Budgets are legally required and prepared for all of the City’s governmental and enterprise funds. The legal level of budgetary control is established at the fund level.

Transmittal Letter

July 3, 2017

Page 3

FACTORS AFFECTING FINANCIAL CONDITION

The MD&A provides detailed information on the general operating environment of the City. The Notes to the basic financial statements provide detailed information on the recent events; cash and debt management of the City, as-well-as other items that affect the financial condition of the City.

Economic Outlook

The City is experiencing a period of good growth in both the commercial and residential sectors. The majority of the commercial development is taking place in the Ridgewater subdivision and residential development and home improvement is occurring in all parts of the City. The downtown area is also seeing building improvements and new businesses to help spur economic growth. This should provide increased tax revenues for the City in the next three to five years. Building industry activity has shown to have a ripple effect in job creation and the City's economy.

ACKNOWLEDGEMENTS

This financial report is the financial summation of a great deal of work of all those who serve City government. Without the citizens and businesses that provide the funding and direction for needed services and programs, the government cannot function and the need for financial reporting would not exist. Hopefully, this report includes useful information regarding the use of resources provided to the City.

Best regards,

Cindy M Dooley

Cindy M Dooley, CPA
Finance Officer

City of Polson, Montana

ORGANIZATION

For the Fiscal Year Ended June 30, 2016

ELECTED OFFICIALS

MAYOR, **Heather Knutson**

(term expires first Monday in 2018)

COMMISSIONERS WARD ONE

TERM EXPIRES FIRST MONDAY IN:

Todd Erickson 2018
Todd Coutts 2020

COMMISSIONERS WARD TWO

TERM EXPIRES FIRST MONDAY IN:

Jillayne Southerland 2018
Stephen Turner, President 2020

COMMISSIONERS WARD THREE

TERM EXPIRES FIRST MONDAY IN:

Ken Siler 2018
Ian Donovan 2020

ADMINISTRATIVE OFFICIALS

CITY MANAGER.....Mark W. Shrives
CITY ATTORNEY.....M. Richard Gebhardt
CHIEF OF POLICEWade Nash
FIRE CHIEF Clint Cottle
CITY CLERK Cora Pritt
FINANCE OFFICER Cindy Dooley
CITY JUDGE Dennis DeVries
BUILDING AND PLANNING OFFICIAL Kyle Roberts
BUILDING INSPECTOR David Simons, Jr.
WATER & SEWER SUPERINTENDENT Anthony Porrazzo
DIRECTOR OF GOLF Links Management, Inc (Roger Wallace)
DIRECTOR OF PARKS & RECREATION Pat Nowlen
STREETS SUPERINTENDENT Terry Gembala

FINANCIAL
SECTION

MANAGEMENT'S
DISCUSSION AND ANALYSIS

City of Polson
Management's Discussion and Analysis
June 30, 2016

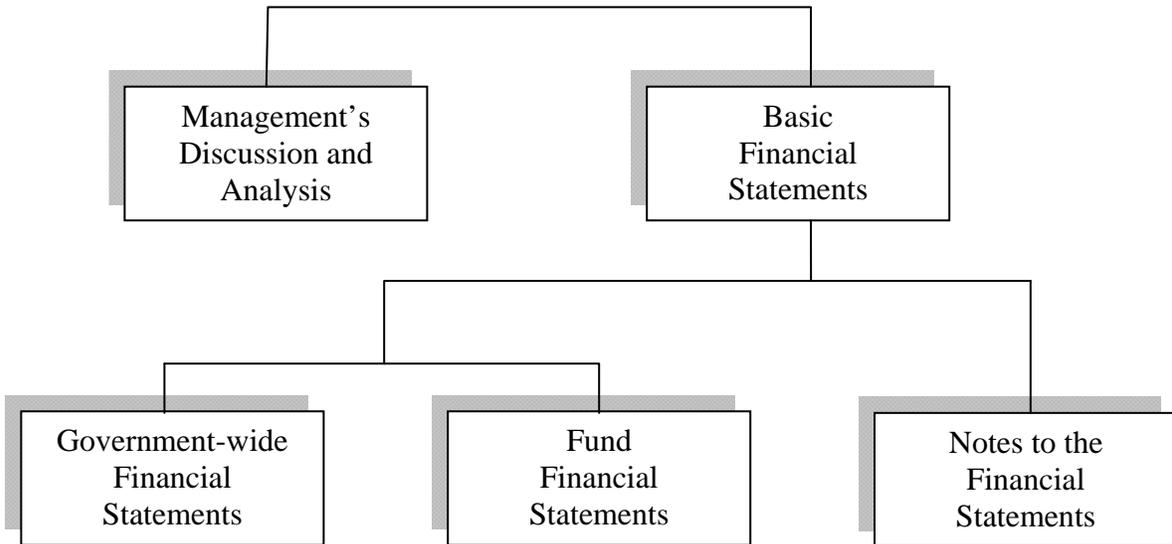
The City of Polson (City) management discussion and analysis provides an overview of the City's financial activities for the fiscal year ended June 30, 2016. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the letter of transmittal and the financial statements to garner a greater understanding of the City's financial performance.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at June 30, 2016 by \$25,307,514 (*net position*) compared with \$23,285,911 at June 30, 2015. Of the current year net position, \$4,170,870 (*unrestricted net position*) may be used to meet the City's ongoing obligations to citizens, vendors and creditors.
- The City's total net position increased by \$2,021,603 representing a 8.6% increase from 2015.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1,673,825, an increase of \$10,022 from the prior year. Of the fund balance amount, \$544,582 is available for spending at the government's discretion (*unassigned fund balance*) on behalf of its citizens.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$547,406 or 20.27% of total general fund expenditures and other financing uses.
- The City's total debt decreased by \$11,023 (.26%). Payments on outstanding debt were offset by an increase in the net pension liability. The net pension liability is the result of implementation of GASB (Governmental Accounting Standards Board) Statements 68 and 71 in FY2015. This is explained more fully in the government-wide financial analysis and in Notes 10 and 11 of the notes to the financial statements.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves. The following chart illustrates the required components of the annual financial report.



The *Statement of Net Position* and *Statement of Activities* which comprise the government-wide financial statements provide information about all City activities, presenting both an aggregate view of the City's finances and a longer-term view of those assets. The fund financial statements (governmental, proprietary and fiduciary) provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what resources remain for future spending. The fund financial statements also look at the City's most significant funds individually with all other funds presented in aggregate in a single column. The notes to the financial statements provide the greatest amount of detail regarding individual components of the financial statements. The notes are an integral part of the financial statement presentation.

(continued on next page)

The government-wide prospective of the City of Polson

Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. To answer the question, "How did the City do financially during the year?" we turn to the *Statement of Net Position* and the *Statement of Activities*. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies with the difference between the two reported as *net position*. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. For example, property taxes that have been billed but not paid are reported as revenue in the government-wide statements but are not considered revenue in the governmental funds statements until money is received.

These two statements report the City's net position and the change in that position during the most recent fiscal year. The change in net position is an important indicator of whether the City's financial position as a whole is improving or deteriorating over time. However, in evaluating the overall position of the City, nonfinancial information such as changes in the City's tax base should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the City into three activities:

- Governmental Activities – These activities are principally supported by taxes and intergovernmental revenues. Most of the City's services are reported here including general government, public safety, public works, housing and community development, culture and recreation and conservation of natural resources.
- Business-Type Activities – These activities charge a usage fee to recover all or a significant portion of their costs. The business-type activities of the City include a golf course, water utility, sewer utility and associated stormwater utility.
- Component Units – The City did not have any component units for fiscal year 2016.

The fund-level prospective of the City of Polson

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In addition to the General Fund, the City has established other funds to account for the various services provided to our citizens. These funds normally have a restriction on how monies can be spent so the use of separate funds maintains the necessary control. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the City's major funds. The non-major funds are reported in aggregate.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the *long-term* impact of the City's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances each provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains forty-four individual governmental funds. Information is presented separately in the Governmental Fund balance sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund and Fund #3542 - SID #42 Streetscape Main Street

City of Polson
Management's Discussion and Analysis
June 30, 2016

Improvement debt service fund which are major funds. Major funds are determined by a formula that considers the percentage of total governmental assets, liabilities, revenues and expenditures contained in each individual fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

Proprietary funds - The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City has six enterprise funds; the golf course, water utility and associated impact fees (combined for reporting purposes), sewer utility and associated impact fees (combined for reporting purposes), and stormwater utility.

Enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. Enterprise funds use the full accrual basis of accounting which uses total (current and long-term) financial resources to measure its change in net position. The enterprise fund financial statements provide detailed information for the Golf Fund, Water Fund and Water Impact Fees and Sewer Fund and Sewer Impact Fees which are considered to be major funds of the City. Data from the other enterprise fund, stormwater is combined into a single, aggregated presentation.

Fiduciary funds – These funds are used to account for resources held for the benefit of parties outside the City of Polson. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 37 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report also includes required supplementary information to further enhance the user's understanding of the City's financial position. The City adopts annual appropriated budgets for its governmental and

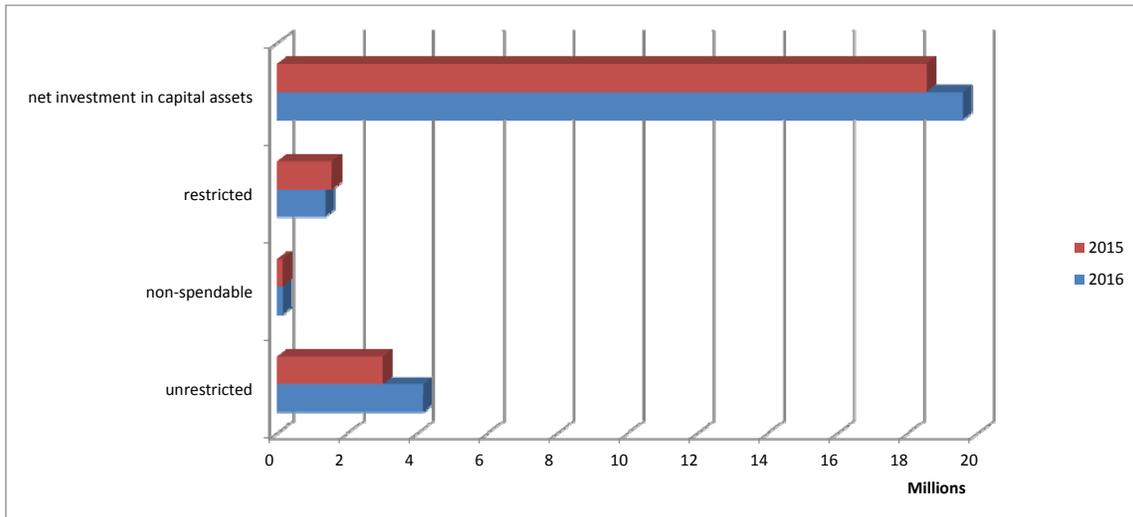
City of Polson
Management's Discussion and Analysis
June 30, 2016

proprietary funds. Schedules providing budgetary comparison have been provided to demonstrate compliance with both the original and final budgets. Required supplementary information can be found beginning on page 87 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately after the required supplementary information.

Government-wide Financial Analysis

Net Position - As noted earlier, net position may serve as a useful indicator of a government's financial position over time. In the case of the City, total net position was \$25,307,514 and represents the amount that assets and deferred outflows exceeded liabilities and deferred inflows at the close of the most recent fiscal year. The following chart provides a graphical representation of the various components of net position and the values for 2015 (red) and 2016 (blue).



Governmental Funds

The following table provides a summary comparison of the City's governmental net position for fiscal years 2016 and 2015 and changes in the assets and liabilities.

(continued on next page)

City of Polson
Management's Discussion and Analysis
June 30, 2016

	<u>Governmental activities</u>		<u>Change</u>	<u>%</u>
	2016	2015		
Current and other assets	\$ 2,427,941	\$ 2,485,696	\$ (57,755)	-2%
Capital assets	<u>4,606,850</u>	<u>4,521,747</u>	<u>85,103</u>	2%
Total assets	<u>\$ 7,034,791</u>	<u>\$ 7,007,443</u>	<u>\$ 27,348</u>	0%
Deferred outflows of resources	\$ 320,751	\$ 114,712	\$ 206,039	180%
Total deferred outflows	<u>\$ 320,751</u>	<u>\$ 114,712</u>	<u>\$ 206,039</u>	180%
Current and other liabilities	\$ 195,509	\$ 215,303	\$ (19,794)	-9%
Long-term liabilities	1,407,040	1,479,715	(72,675)	-5%
Net pension liability	1,277,814	1,123,006	154,808	14%
Total liabilities	<u>\$ 2,880,363</u>	<u>\$ 2,818,024</u>	<u>\$ 62,339</u>	2%
Deferred inflows of resources	\$ 232,639	\$ 261,984	\$ (29,345)	-11%
Total deferred inflows	<u>\$ 232,639</u>	<u>\$ 261,984</u>	<u>\$ (29,345)</u>	-11%
Net Position:				
Net investment in capital assets	\$ 3,396,504	\$ 3,258,696	\$ 137,808	4%
Restricted	1,328,679	1,536,780	\$ (208,101)	-14%
Unrestricted	<u>(482,642)</u>	<u>(753,329)</u>	<u>\$ 270,687</u>	-36%
Total net position	<u>\$ 4,242,541</u>	<u>\$ 4,042,147</u>	<u>\$ 200,394</u>	5%

By far the largest portion of the City's governmental net position, \$3,396,504 (80 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$1,328,679 of the City's governmental net position (31 percent) represents resources that are subject to external restrictions on how it may be used.

The remaining balance which is *unrestricted net position* is a negative in the amount of \$482,642 (-11%). The prior year unrestricted balance was a negative \$753,329. The unrestricted net position had a positive increase of \$270,687. The negative balance in unrestricted net position was created with the implementation of GASB 68 and 71 in FY2015. With the new reporting change,

City of Polson
Management's Discussion and Analysis
June 30, 2016

the City is allocated its proportionate share of the Public Employees Retirement System (PERS) and Municipal Police Officers Retirement System (MPORS) net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. A restatement to record the effects of the new reporting guidance decreased beginning unrestricted net position by \$1,317,877 in FY2015 and the City is beginning to recover from that adjustment. Decisions regarding the allocations are made by the administrators of the pension plan, not by the City's management. More information regarding the net pension liability can be found in Notes 10 and 11 of the notes to the financial statements.

The decrease in current assets is due mainly to a drop in receivables for property taxes and amounts due from other governments at year-end. The decrease in current liabilities is due mainly to a reduction in year-end accounts payable amounts; however accrued payroll costs increased due to timing of payroll payments at the fiscal year-end which somewhat negated the decrease. Increases in deferred outflows and decreases in deferred inflows of resources are related to the accounting for GASB 68 & 71. More information regarding the pension related revenue and costs can be found in Notes 10 and 11 of the notes to the financial statements.

Business-type Funds

The following table provides a summary comparison of the City's business-type net position for fiscal years 2016 and 2015 and changes in the assets and liabilities.

(continued on next page)

City of Polson
Management's Discussion and Analysis
June 30, 2016

	Business-type activities		Change	%
	2016	2015		
Current and other assets	\$ 5,648,298	\$ 4,899,076	\$ 749,222	15%
Capital assets	<u>17,320,746</u>	<u>16,159,237</u>	<u>1,161,509</u>	7%
Total assets	<u>\$ 22,969,044</u>	<u>\$ 21,058,313</u>	<u>\$ 1,910,731</u>	9%
Deferred outflows of resources	<u>\$ 42,949</u>	<u>\$ 51,427</u>	<u>\$ (8,478)</u>	-16%
Total deferred outflows	<u>\$ 42,949</u>	<u>\$ 12,300</u>	<u>\$ (8,478)</u>	-69%
Current and other liabilities	\$ 315,358	\$ 140,011	\$ 175,347	125%
Long-term liabilities	878,638	969,747	(91,109)	-9%
Net pension liability	<u>598,530</u>	<u>600,577</u>	<u>(2,047)</u>	0%
Total liabilities	<u>\$ 1,792,526</u>	<u>\$ 1,710,335</u>	<u>\$ 82,191</u>	5%
Deferred inflows of resources	<u>\$ 154,494</u>	<u>\$ 155,640</u>	<u>\$ (1,146)</u>	-1%
Total deferred outflows	<u>\$ 154,494</u>	<u>\$ 155,640</u>	<u>\$ (1,146)</u>	-1%
Net Position:				
Invested in capital assets, net of related debt	\$ 16,193,728	\$ 15,286,119	\$ 907,609	6%
Restricted	217,733	198,252	19,481	10%
Unrestricted	<u>4,653,512</u>	<u>3,759,393</u>	<u>894,119</u>	24%
Total net position	<u><u>\$ 21,064,973</u></u>	<u><u>\$ 19,243,764</u></u>	<u><u>\$ 1,821,209</u></u>	9%

By far the largest portion of the City's business-type net position \$16,193,728 (77 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment and utility plant) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted assets in the amount of \$217,733 represent 1% of the total net position. The restrictions are due to debt service requirements and inventory which is considered a non-spendable asset.

The remaining balance of *unrestricted net position*, \$4,653,512 (22 percent) may be used to meet the government's ongoing obligations to its citizens, vendors and creditors.

City of Polson
Management's Discussion and Analysis
June 30, 2016

Net position for the business-type activities increased \$1,821,209 (9 percent). This is mainly due to an increase in net position of the Sewer Fund to account for increases in sewer revenues in anticipation of construction of the wastewater resource recovery facility. The increase in current and other assets is due mainly to an improved cash position. Capital assets increased 7% due to construction activities in the Water and Sewer Funds while long-term debt decreased 9% due to payments on existing debt and the ability to fund construction with cash reserves. See Note 7 for information on capital assets and Note 8 for information on the City's debt.

Changes in Net Position

Governmental Funds

Governmental activities increased the City's net position by \$200,394 in fiscal year 2016. The following table provides a summary comparison of the City's governmental change in net position for fiscal years 2016 and 2015.

(continued on next page)

City of Polson
Management's Discussion and Analysis
June 30, 2016

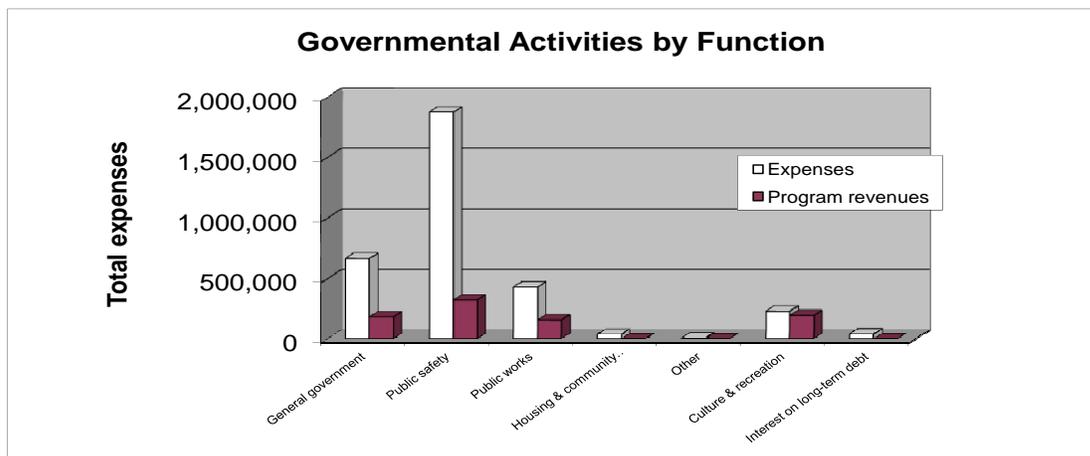
	<u>Governmental Activities</u>		<u>Change</u>	<u>%</u>
	2016	2015		
Revenues				
Program revenues				
Charges for services	\$ 563,621	\$ 479,527	\$ 84,094	18%
Operating grants & contributions	87,183	99,999	(12,816)	-13%
Capital grants & contributions	217,557	68,426	149,131	218%
General revenues				
Property taxes	1,545,229	1,649,477	(104,248)	-6%
Local option taxes	110,942	106,048	4,894	5%
Franchise fees	42,425	38,923	3,502	9%
Payments in Lieu of Taxes	42,023	40,210	1,813	5%
Impact Fees	48,425	44,372	4,053	9%
Intergovernmental revenue	763,523	755,435	8,088	1%
Unrestricted grants and contributions	515	-	515	100%
Investment earnings	4,395	4,484	(89)	-2%
Gain (Loss) on asset disposal	58,482	1,892	56,590	2991%
Other revenues	7,590	6,528	1,062	16%
Total revenues	<u>\$ 3,491,910</u>	<u>\$ 3,295,321</u>	<u>\$ 196,589</u>	6%
Program expenses				
General government	\$ 667,486	\$ 677,081	(9,595)	-1%
Public safety	1,874,483	1,602,503	271,980	17%
Public works	432,254	451,159	(18,905)	-4%
Culture & recreation	231,908	247,715	(15,807)	-6%
Housing/Community Development	38,477	11,284	27,193	241%
Conservation of Natural Resources	5,849	1,579	4,270	270%
Interest on long-term debt	41,059	44,097	(3,038)	-7%
Total expenses	<u>\$ 3,291,516</u>	<u>\$ 3,035,418</u>	<u>\$ 256,098</u>	8%
Change in Net Position before				
Restatements and Transfers	200,394	259,903	(59,509)	-23%
Restatements	-	(1,317,877)	1,317,877	-100%
Transfers	-	-	-	0%
Change in Net Position	<u>\$ 200,394</u>	<u>\$ (1,057,974)</u>	<u>\$ 1,258,368</u>	-119%

The increase in net position accounted for 11% of the total growth in the net position of the City. This increase was due in large part to the donation of land to the City parks department with an appraised value of \$180,000. The City also had increased revenue from charges for services and fines and forfeitures. As the City grows and demand for services increases this amount will probably continue to increase each year. The City collected \$104,248 less in property taxes which somewhat offset other increases. This was the first year of a two year reappraisal cycle for real and personal property. The City's taxable value decreased 10% and although the City was able to increase the mills to account for this in order to mill the same amount of tax dollars as the previous year, the

City of Polson
 Management's Discussion and Analysis
 June 30, 2016

anticipated revenue was lower due in part to ongoing changes to the reappraisal of property after the certified values were received from the Department of Revenue. Payments in lieu of taxes (PILT) increased \$1,813. The City receives this revenue from the Confederated Salish and Kootenai Tribes (CSKT). The CSKT does not pay city taxes on its tribally owned property and PILTs the City for police, fire, streets maintenance and other services that it receives. The City donated a boat and trailer to the Lake County Search and Rescue and donated their share of a vehicle and equipment to the Rural Fire department which produced a gain on the disposals of \$56,590. City management has been focused on increasing the cash reserves for the last several years to bring them to an acceptable level by increasing revenues and reducing spending. However, General government expenditures increased 8%. Rising healthcare costs and other payroll costs contributed to this increase. Public Safety expenses increased \$271,980 over the prior year – an increase of 17%. \$50,000 of this increase is attributable to State of Montana on-behalf pension payments that are paid directly to the police officers pension fund. The City treats these amounts as a contribution of revenue and an additional payroll expense. Donation expense of \$75,000 was recorded for the value of the vehicle and equipment donated to Lake County Search and Rescue and the Rural Fire department mentioned above. Payroll costs due to termination sick and vacation benefits that were paid also contributed to the increased costs

The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes and intergovernmental revenues) required for each function is generally the difference between total expenses and program revenue for each function:



City of Polson
Management's Discussion and Analysis
June 30, 2016

Business-type Funds

Business-type activities increased the City's net position by \$1,821,209 in fiscal year 2016. The following table provides a summary comparison of the City's business-type change in net position for fiscal years 2016 and 2015.

	Business-type activities		Change	%
	2016	2015		
Revenues				
Program revenues				
Charges for services	\$ 3,367,340	\$ 3,127,742	\$ 239,598	8%
Capital grants & contributions	617,437	612,300	5,137	1%
General revenues				
Impact Fees	180,921	70,864	110,057	155%
Intergovernmental revenue	14,821	16,982	(2,161)	-13%
Investment earnings	19,796	15,689	4,107	26%
Gain (Loss) on asset disposal	89,797	(16,007)	105,804	-661%
Other revenues	27,360	18,085	9,275	51%
Total revenues	\$ 4,317,472	\$ 3,845,655	\$ 471,817	12%
Program expenses				
Golf	\$ 986,053	\$ 963,273	\$ 22,780	2%
Water	905,659	808,237	97,422	12%
Sewer	591,090	562,068	29,022	5%
Stormwater	13,461	8,672	4,789	55%
Total expenses	\$ 2,496,263	\$ 2,342,250	\$ 154,013	7%
Change in Net Position before				
Restatements and Transfers	1,821,209	1,503,405	\$ 317,804	21%
Restatements	-	(727,044)	727,044	-100%
Transfers	-	-	-	0%
Change in Net Position	\$ 1,821,209	\$ 776,361	\$ 1,044,848	135%
Total net position, beginning of year	\$ 19,243,764	\$ 18,467,403	\$ 776,361	4%
Total net position, end of year	\$ 21,064,973	\$ 19,243,764	\$ 1,821,209	9%

Rate increases in the water and sewer departments took effect in December 2014. The sewer increase raised the average water user's sewer bill \$22.01 per month. The increase in the sewer rates will fund approximately \$1.2 million in engineering, equipment procurement and bond reserve costs associated with the construction of the new wastewater resource recovery facility project. Current estimates for the cost of the project, which will be constructed over the next three fiscal years, are \$17.6 million with approximately \$14.7 million coming from new debt financing. Further increases in the sewer rates will take place in fiscal year 2017 in anticipation of debt coverage that will need to be met and additional equipment procurement costs.

City of Polson
Management's Discussion and Analysis
June 30, 2016

Overall program expenses increased 7% from the prior year. Unanticipated system upgrades contributed to the increase in expense for the Water department.

Fund Level Financial Analysis

Governmental Funds

For the fiscal year ended June 30, 2016, the City's governmental funds reported combined fund balance totaling \$1,673,825 compared with \$1,663,803 in 2015. Of this amount, \$544,582 constitutes unassigned fund balance, which is available to spend for current needs. The remainder of the fund balance is either restricted, committed or assigned to indicate that it is 1) nonspendable (\$-0-), 2) legally required to be maintained intact or restricted for particular purposes (\$1,017,838), 3) committed for a particular purpose (\$14,058), or 4) assigned for particular purposes (\$97,346). The governmental funds had a combined increase in fund balance totaling \$10,022.

The General Fund is the chief operating fund of the City. For fiscal year 2016, total fund balance decreased \$51,506 to \$547,406 all of which was unassigned. As a measure of the General Fund's total liquidity, it may be useful to compare total unassigned fund balance to total General Fund expenditures. Total unassigned General Fund fund balance represents 20.62% of total expenditures compared to 26.37% in 2015. Gains made in the previous year were partially used to fund the increase in expenditures.

Fund #3542 – SID #42 Streetscape Debt Service Fund a major fund is used to collect special assessments from the special improvement district to make payments on the bonds that were used in construction of the Main Street Streetscape project. Total fund balance at June 30, 2016 was \$55,762 compared with \$52,986 in 2015. All of the fund balance is considered restricted for debt service. The fund balance represents 84.18% of expenditures for 2016 compared to 74.65% in 2015.

City of Polson General Fund Budget Highlights

The City's budget is prepared on the basis of cash receipts, disbursements and certain receivables. During the year, the City Commission can amend the budget in accordance with state law. The original approved general fund expenditure

City of Polson
Management's Discussion and Analysis
June 30, 2016

budget including transfers out was \$2,748,194 and there were no amendments to the general fund budget. Actual expenditures were \$2,700,320 including transfers out. Significant budget variances in the General fund include:

- A positive variance of \$15,936 in the Facilities budget due mainly to spending cuts in supplies, purchased services, engineer services and capital outlay.
- A positive variance of \$23,544 in the Police department budget due mainly to the decrease in fuel costs.
- A negative variance of \$66,634 in the Fire department budget due mainly to the donation of a vehicle and equipment with a value of \$75,000 as previously discussed. This amount had not been budgeted.
- A positive variance of \$39,812 in the Street department budget due to fuel savings, purchased services savings and not spending the capital outlay reserve of \$32,000.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of the golf fund at the end of the fiscal year amounted to \$40,227. The Water Fund and Sewer Fund unrestricted net position was \$1,967,054 and \$2,440,705 respectively.

Capital Assets and Debt Administration

Capital Assets

The City's capital assets consist of land, construction in progress, buildings, improvements, infrastructure, equipment and machinery. Infrastructure assets placed in service in 2005 and later are reported in capital assets. The City's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$19,590,232 at June 30, 2016. Capital asset activity is presented in Note 7 of the financial statements.

Significant activity in capital assets for fiscal year 2016 includes:

City of Polson
Management's Discussion and Analysis
June 30, 2016

- Purchase of two police department vehicles totaling \$67,935 funded by general fund and municipal services levy revenues.
- The purchase of a heavy truck for the street department totaling \$55,645 with financing from the State of Montana Intercap loan program.
- Upgrades were begun at City Hall to re-arrange office space, and replace front office flooring. Costs incurred at June 30, 2016 on this project totaled \$10,800 with balance to be incurred in fiscal year 2017. This project is funded with general fund revenues.
- Donation of land to the parks department for the appraised value of \$180,000.
- Construction of two golf course department golf car storage buildings at a cost of \$230,956 and purchase of a fleet of 60 golf cars for \$161,700. The golf fund received an interfund loan from the Sewer Fund to pay for the costs until permanent financing can be secured.
- An unanticipated water and sewer upgrade for the City's Center Addition area had costs of \$141,310 for fiscal year 2016 with remaining costs to be paid in fiscal year 2017 for total project cost of \$243,965 including change orders. This project is being paid with water and sewer fund revenues.
- A total of \$759,265 was spent on the Wastewater Resource Recovery Facility (sewer treatment mechanical plant) for fiscal year 2016. Costs included engineering, legal fees, lagoon reclamation, and equipment design. This project will continue over the next three fiscal years at a total cost of \$17.2 million. This project is funded with grants, revenue bond loans and sewer fund revenues.

See Note 7 for further capital asset information and details of the City's capital activity for 2015. The table below provides a summary of the value of the City's capital assets net of depreciation with a comparison between 2016 and 2015.

City of Polson
Management's Discussion and Analysis
June 30, 2016

	Governmental Activities		Business Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	\$ 267,322	\$ 86,915	\$ 2,238,751	\$ 2,238,751	\$ 2,506,073	\$ 2,325,666
Construction in Progress	62,054	582,585	2,506,856	1,473,173	2,568,910	2,055,758
Buildings	271,630	258,311	527,918	310,726	799,548	569,037
Improvements other than buildings	421,106	467,013	111,647	118,452	532,753	585,465
Machinery & Equipment	1,365,212	1,362,944	480,703	282,764	1,845,915	1,645,708
Infrastructure	2,219,526	1,763,979	-	-	2,219,526	1,763,979
Utility Plant	-	-	11,454,871	11,735,371	11,454,871	11,735,371
	<u>\$ 4,606,850</u>	<u>\$ 4,521,747</u>	<u>\$ 17,320,746</u>	<u>\$ 16,159,237</u>	<u>\$ 21,927,596</u>	<u>\$ 20,680,984</u>

Debt Administration

The City's long-term debt totaled \$4,162,023 at June 30, 2016. Total debt decreased \$11,022, which is comprised of the issuance of \$22,306 of SRF revenue bonds, the issuance of \$55,379 in notes payable, an increase in the City's share of the PERS and MPORS retirement system pension liability in the amount of \$152,761 and debt service principal payments of (\$224,870) and a decrease in the compensated absences liability of (16,598). Additional information regarding long-term debt can be found in Note 8 to the financial statements.

The following table shows outstanding debt by type with a comparison between 2016 and 2015:

City of Polson's Outstanding Debt	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Special assessment bonds	\$ 490,892	\$ 536,335	\$ -	\$ -	\$ 490,892	\$ 536,335
Tax increment urban renewal bonds	655,956	714,858	-	-	655,956	714,858
Revenue bonds	-	-	772,904	871,123	772,904	871,123
Other Notes and Contracts payable	-	-	-	-	-	-
Other notes and contracts payable	55,379	-	-	-	55,379	-
Compensated Absences liability	204,814	228,522	105,734	98,624	310,548	327,146
Net Pension Liability	1,277,814	1,123,006	598,530	600,577	1,876,344	1,723,583
	<u>\$ 2,684,855</u>	<u>\$ 2,602,721</u>	<u>\$ 1,477,168</u>	<u>\$ 1,570,324</u>	<u>\$ 4,162,023</u>	<u>\$ 4,173,045</u>

Economic Factors and Fiscal Year 2017 Budget

The City of Polson is a Third Class city with a current estimated population of 4,643. The City is the county seat for Lake County. In the 1980s and 1990s, the Polson area transitioned from an economy based on agriculture and wood products to an economy based on retail and service, government, healthcare, and manufacturing. In the last decade the City saw growth in tourism and residential real estate development fueled by the construction of retirement or

City of Polson
Management's Discussion and Analysis
June 30, 2016

second homes. Following the great recession, the City has seen major improvement in the retail construction industry and now the residential construction is increasing. As of 2013 statistics, trade center/service type activities constituted 64% of the industries in the City and surrounding areas with the health care services industry comprising 16% of that total. The manufacturing and construction industries comprise 17% of the City's labor force. The Montana Department of Labor and Industry predicts that some of the fastest growing sectors in the state over the next 5-10 years will be Arts, Entertainment and Recreation. The City's proximity to recreational opportunities and natural amenity will continue to attract tourists and retirees making recreation, retail, real estate, construction, retirement-related industries and health-care an even larger share of the economy. Recent information from the Glacier Country Tourism Bureau indicates that Polson is one of the primary travel corridors between Glacier National Park and Yellowstone National Park and the Junction of US 93 and MT 35 (which is inside the city limits) sees an average of 9,000 vehicles per day. Bed tax collections are up and the City is poised for significant economic growth from tourism.

The United States Census Bureau estimates that as of 2010 there was an 11% increase in population in Polson over the 2000 census statistics. The 2010 population estimate was 4,488 citizens. The state Department of Labor and Industry expects the population of Polson to increase to 5,755 by the year 2025. This is an average annual growth rate of 1.42%. The area outside of Polson, on Flathead Lake more than doubles the area population during the summer months.

The City Commission's budget priorities include the continued maintenance of strong cash reserves through better budgeting and increased sources of revenue.

Other fiscal year 2017 budget items worth noting:

- The budget includes a 1% COLA for all permanent, full-time city employees and merit increases for employees that are below the average wage for their position in relation to other third class cities and other city employees, and employees that have taken on additional duties.

(continued on next page)

City of Polson
Management's Discussion and Analysis
June 30, 2016

- The budget provides for an increase in the Permissive Medical Mill levy of 1 mill to a total of 11.5 mills which will raise \$102,052 for health-care cost assistance for the governmental funds. Total healthcare premium cost is estimated at \$294,268 for the year.
- A new sound system for the Council Chambers for \$9,000 and completion of the front office remodel for \$10,000
- Strategic planning costs related to the possible construction of a Public Safety complex in the amount of \$10,000 for architect and conceptual drawings
- Fire department training facility construction of \$19,000
- Parks Department mower purchase of approximately \$50,000
- Funds for a part-time grant writer for the various departments in the amount of \$12,000
- In the water fund, costs have been budgeted for the initial costs to replace a reservoir and to do a new water PER
- In the sewer fund, costs have been budgeted for the Wastewater Resource Recovery Facility and possible replacement of the Lakeview Village lift station
- In the golf fund, costs have been budgeted for the Olde 9 irrigation project and purchase of new fairway mowers
- All of the voted and non-voted levies are approved at their maximum levels in the budget due to need.

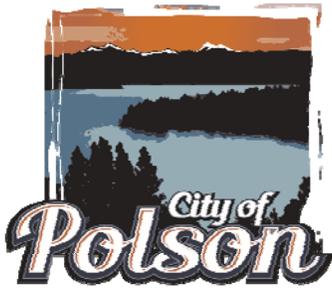
(continued on next page)

City of Polson
Management's Discussion and Analysis
June 30, 2016

Contacting the City's Financial Management

This financial report is designed to provide a general overview of the City's finances for its citizens, taxpayers, creditors, and investors and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cindy M. Dooley, CPA, Finance Officer, 106 1st Street E, Polson, Montana 59860.

ACCOUNTANT'S
COMPILATION
REPORT



CITY OF POLSON

Administration & Finance Dept.
106 1st Street E. | Polson, MT 59860
T: 406-883-8204 | F: 406-883-8238
E: finance@cityofpolson.com
W: www.cityofpolson.com

ACCOUNTANT'S COMPILATION REPORT

To the City Commission
City of Polson
106 1st Street East
Polson, Montana 59860

I have compiled the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Polson, Montana, as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the City of Polson's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. The object of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Management's Discussion and Analysis and the Required Supplementary Information are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operation, economic, or historical context. Other supplementary information is also included that is required by the Montana Department of Administration. I have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, I do not express an opinion or any form of assurance on the supplementary information.

I am not independent with respect to the City of Polson because I am an employee of the City of Polson.

Cindy M Dooley, CPA

June 30, 2017

BASIC
FINANCIAL
STATEMENTS

City of Polson, Montana
Government-Wide Statement of Net Position
As of June 30, 2016

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 1,568,985.42	\$ 4,068,922.26	\$ 5,637,907.68
Petty cash	300.00	950.00	1,250.00
Taxes/assessments receivable - current	58,400.25	-	58,400.25
Accounts receivables, net	903.60	234,673.42	235,577.02
Interest receivable	-	1,901.88	1,901.88
Due from other governments	124,848.73	616,948.71	741,797.44
Inventories	-	166,908.27	166,908.27
Assessments receivable - noncurrent	500,207.58	-	500,207.58
Restricted assets:			
Cash and cash equivalents	174,296.10	557,994.33	732,290.43
Capital assets not being depreciated:			
Land	267,321.50	2,238,751.00	2,506,072.50
Construction in progress	62,054.37	2,506,856.58	2,568,910.95
Capital Assets - depreciable, net of accumulated depreciation	<u>4,277,473.91</u>	<u>12,575,137.93</u>	<u>16,852,611.84</u>
Total Assets	<u>\$ 7,034,791.46</u>	<u>\$ 22,969,044.38</u>	<u>\$ 30,003,835.84</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources	<u>\$ 320,751.42</u>	<u>\$ 42,948.85</u>	<u>\$ 363,700.27</u>
Total Deferred Outflows of Resources	<u>\$ 320,751.42</u>	<u>\$ 42,948.85</u>	<u>\$ 363,700.27</u>
LIABILITIES			
Accounts payable	\$ 25,174.84	\$ 238,654.78	\$ 263,829.62
Accrued interest payable	8,118.98	6,013.39	14,132.37
Accrued payroll payable	106,113.78	63,977.14	170,090.92
Deposits/retainage payable	600.00	6,712.34	7,312.34
Due to other governments	55,500.84	-	55,500.84
Current portions of long-term debt	263,579.49	198,902.27	462,481.76
Non-current liabilities:			
Long-term portions of long-term debt	1,143,460.78	679,735.61	1,823,196.39
Net pension liability	<u>1,277,814.25</u>	<u>598,530.30</u>	<u>1,876,344.55</u>
Total Liabilities	<u>\$ 2,880,362.96</u>	<u>\$ 1,792,525.83</u>	<u>\$ 4,672,888.79</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources	<u>\$ 232,638.93</u>	<u>\$ 154,494.10</u>	<u>\$ 387,133.03</u>
Total Deferred Inflows of Resources	<u>\$ 232,638.93</u>	<u>\$ 154,494.10</u>	<u>\$ 387,133.03</u>
NET POSITION			
Net investment in capital assets	\$ 3,396,504.16	\$ 16,193,728.18	\$ 19,590,232.34
Restricted for:			
Debt service	618,169.32	33,657.49	651,826.81
Bond indenture requirements	77,500.00	17,167.00	94,667.00
General government	21,421.28	-	21,421.28
Public safety	46,730.73	-	46,730.73
Public works	151,507.08	-	151,507.08
Culture and recreation	91,438.65	-	91,438.65
Housing and community development	318,973.41	-	318,973.41
Conservation of natural resources	2,937.86	-	2,937.86
Non-spendable	-	166,908.27	166,908.27
Unrestricted	<u>(482,641.50)</u>	<u>4,653,512.36</u>	<u>4,170,870.86</u>
Total Net Position	<u>\$ 4,242,540.99</u>	<u>\$ 21,064,973.30</u>	<u>\$ 25,307,514.29</u>

The accompanying notes are an integral part of these unaudited financial statements.

City of Polson, Montana
Government-Wide Statement of Activities
For the Fiscal Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 667,485.70	\$ 180,625.00	\$ 5,175.00	\$ -	\$ (481,685.70)		\$ (481,685.70)
Public safety	1,874,482.65	239,140.21	71,673.00	13,747.69	(1,549,921.75)		(1,549,921.75)
Public works	432,253.92	136,171.77	235.60	23,809.70	(272,036.85)		(272,036.85)
Culture and recreation	231,907.90	7,684.41	10,099.32	180,000.00	(34,124.17)		(34,124.17)
Housing and community development	38,477.05	-	-	-	(38,477.05)		(38,477.05)
Conservation of natural resources	5,848.73	-	-	-	(5,848.73)		(5,848.73)
Interest on long-term debt	41,059.12	-	-	-	(41,059.12)		(41,059.12)
Total Governmental Activities	<u>\$ 3,291,515.07</u>	<u>\$ 563,621.39</u>	<u>\$ 87,182.92</u>	<u>\$ 217,557.39</u>	<u>\$ (2,423,153.37)</u>		<u>\$ (2,423,153.37)</u>
Business-type activities:							
Golf	\$ 986,052.68	\$ 1,055,539.82	\$ -	\$ -		\$ 69,487.14	\$ 69,487.14
Water	905,659.40	1,056,394.59	-	64,266.41		215,001.60	215,001.60
Sewer	591,090.08	1,145,053.47	-	553,171.08		1,107,134.47	1,107,134.47
Stormwater	13,461.05	110,352.45	-	-		96,891.40	96,891.40
Total Business-type Activities	<u>\$ 2,496,263.21</u>	<u>\$ 3,367,340.33</u>	<u>\$ -</u>	<u>\$ 617,437.49</u>		<u>\$ 1,488,514.61</u>	<u>\$ 1,488,514.61</u>
	<u>\$ 5,787,778.28</u>	<u>\$ 3,930,961.72</u>	<u>\$ 87,182.92</u>	<u>\$ 834,994.88</u>	<u>\$ (2,423,153.37)</u>	<u>\$ 1,488,514.61</u>	<u>\$ (934,638.76)</u>
General revenues:							
Property taxes					\$ 1,545,229.27	\$ -	\$ 1,545,229.27
Motor vehicle local option taxes					110,941.95	-	110,941.95
Franchise taxes					42,424.87	-	42,424.87
Payments in Lieu of Taxes					42,022.83	-	42,022.83
Impact fees					48,425.33	180,921.00	229,346.33
Unrestricted federal/state shared revenues					763,522.59	14,820.91	778,343.50
Unrestricted grants and contributions					514.50	-	514.50
Investment earnings					4,394.72	19,795.91	24,190.63
Miscellaneous revenues					7,589.71	27,359.78	34,949.49
Gain/(loss) on disposal of capital assets					58,481.60	89,796.90	148,278.50
Transfers					-	-	-
Total General Revenues and Transfers					<u>\$ 2,623,547.37</u>	<u>\$ 332,694.50</u>	<u>\$ 2,956,241.87</u>
Change in Net Position					200,394.00	1,821,209.11	2,021,603.11
Net Position - July 1, 2015					<u>\$ 4,042,146.99</u>	<u>\$ 19,243,764.19</u>	<u>\$ 23,285,911.18</u>
Net Position - June 30, 2016					<u>\$ 4,242,540.99</u>	<u>\$ 21,064,973.30</u>	<u>\$ 25,307,514.29</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Balance Sheet - Governmental Funds
As of June 30, 2016

	<u>Major Funds</u>			
	<u>General</u>	<u>Fund #3542 SID #42 Streetscape</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 560,895.14	\$ -	\$ 1,008,090.28	\$ 1,568,985.42
Petty cash	300.00	-	-	300.00
Restricted: cash and equivalents	-	55,665.00	118,631.10	174,296.10
Taxes/assessments receivable	34,218.29	506,633.83	17,755.71	558,607.83
Accounts/other receivables	-	-	903.60	903.60
Due from other funds	7,062.63	-	-	7,062.63
Due from other governments	99,937.73	909.37	24,001.63	124,848.73
Total Assets	<u>\$ 702,413.79</u>	<u>\$ 563,208.20</u>	<u>\$ 1,169,382.32</u>	<u>\$ 2,435,004.31</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources	\$ -	\$ -	\$ -	\$ -
Total Deferred Outflows of Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ 22,541.55	\$ -	\$ 2,633.29	\$ 25,174.84
Other accrued payables	97,647.69	812.05	15,773.02	114,232.76
Due to other funds	-	-	7,062.63	7,062.63
Due to other governments	-	-	55,500.84	55,500.84
Deposits/retainage payable	600.00	-	-	600.00
Total Liabilities	<u>\$ 120,789.24</u>	<u>\$ 812.05</u>	<u>\$ 80,969.78</u>	<u>\$ 202,571.07</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of tax revenue	\$ 34,218.29	\$ 506,633.83	\$ 17,755.71	\$ 558,607.83
Total Deferred Inflows of Resources	<u>\$ 34,218.29</u>	<u>\$ 506,633.83</u>	<u>\$ 17,755.71</u>	<u>\$ 558,607.83</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted:				
General government	-	-	836,921.63	836,921.63
Debt Service	-	55,762.32	125,154.19	180,916.51
Committed:	-	-	14,058.49	14,058.49
Assigned:	-	-	97,346.38	97,346.38
Unassigned:				
General fund	547,406.26	-	-	547,406.26
Fund deficits	-	-	(2,823.86)	(2,823.86)
Total Fund Balance	<u>\$ 547,406.26</u>	<u>\$ 55,762.32</u>	<u>\$ 1,070,656.83</u>	<u>\$ 1,673,825.41</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 702,413.79</u>	<u>\$ 563,208.20</u>	<u>\$ 1,169,382.32</u>	<u>\$ 2,435,004.31</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Reconciliation of the Balance Sheet - Governmental Funds
To the Government-Wide Statement of Net Position
As of June 30, 2016

Amounts reported for governmental activities in the statement of net position are different because:

Total Fund Balances - Governmental Funds (page 28)	\$ 1,673,825.41
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet	4,606,849.78
Taxes and assessment receivables are not recorded as revenue until they are received and, therefore, are deferred in the governmental funds.	558,607.83
The liability for compensated absences is not due and payable in the current period and, therefore, is not reported in the governmental funds balance sheet	(204,813.63)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds balance sheet:	
Long-term debt	(1,202,226.64)
The net pension liability is not due and payable in the current period and, therefore, is not reported in the governmental funds balance sheet	(1,277,814.25)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds:	
Deferred outflow of 2016 employer contributions related to pensions	320,751.42
Deferred inflows of resources related to pensions	<u>(232,638.93)</u>
Net position of governmental activities (page 26)	<u><u>\$ 4,242,540.99</u></u>

City of Polson, Montana
Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
For the Fiscal Year Ended June 30, 2016

	<u>Major Funds</u>			
	<u>General</u>	<u>Fund #3542 SID #42 Streetscape</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES:				
Property Taxes and Assessments	\$ 1,323,332.75	\$ 68,795.19	\$ 362,774.99	\$ 1,754,902.93
Licenses and Permits	38,686.05	-	129,880.88	168,566.93
Intergovernmental Revenue	776,210.92	-	197,263.05	973,473.97
Charges for Services	182,821.09	-	62,093.21	244,914.30
Fines and Forfeitures	49,361.55	-	16,785.71	66,147.26
Miscellaneous Revenue	56,109.81	-	212,899.18	269,008.99
Investment Earnings	622.56	223.29	3,548.87	4,394.72
Total Revenues	<u>\$ 2,427,144.73</u>	<u>\$ 69,018.48</u>	<u>\$ 985,245.89</u>	<u>\$ 3,481,409.10</u>
EXPENDITURES:				
Current Operations:				
General Government	\$ 643,500.30	\$ -	\$ 3,701.20	\$ 647,201.50
Public Safety	1,451,369.44	-	343,980.89	1,795,350.33
Public Works	213,702.52	-	104,589.93	318,292.45
Culture and Recreation	185,468.82	-	6,023.50	191,492.32
Housing and community development	-	-	5,025.00	5,025.00
Conservation of natural resources	-	-	5,848.73	5,848.73
Debt Service:				
Principal	-	45,443.04	58,902.10	104,345.14
Interest	-	20,799.05	20,260.07	41,059.12
Capital Outlay	150,601.24	-	333,303.46	483,904.70
Miscellaneous	9,746.60	-	-	9,746.60
Total Expenditures	<u>\$ 2,654,388.92</u>	<u>\$ 66,242.09</u>	<u>\$ 881,634.88</u>	<u>\$ 3,602,265.89</u>
Excess (Deficiency) of Revenue				
Over (Under) Expenditures	\$ (227,244.19)	\$ 2,776.39	\$ 103,611.01	\$ (120,856.79)
OTHER FINANCING SOURCES (USES):				
Notes/loans/intercap issued	\$ 55,379.00	\$ -	\$ -	\$ 55,379.00
Proceeds from disposal of capital assets	72,500.00	-	3,000.00	75,500.00
Other DTF agency proceeds	-	-	792.01	792.01
Other DTF agency payments	-	-	(792.01)	(792.01)
Transfer in	93,789.42	-	50,225.50	144,014.92
Transfer out	(45,930.90)	-	(98,084.02)	(144,014.92)
Total Other Financing Sources and Uses	<u>\$ 175,737.52</u>	<u>\$ -</u>	<u>\$ (44,858.52)</u>	<u>\$ 130,879.00</u>
Net Change in Fund Balances	\$ (51,506.67)	\$ 2,776.39	\$ 58,752.49	\$ 10,022.21
Fund Balances - July 1, 2015	<u>\$ 598,912.93</u>	<u>\$ 52,985.93</u>	<u>\$ 1,011,904.34</u>	<u>\$ 1,663,803.20</u>
Fund Balances - June 30, 2016	<u>\$ 547,406.26</u>	<u>\$ 55,762.32</u>	<u>\$ 1,070,656.83</u>	<u>\$ 1,673,825.41</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2016

Net change in fund balances - total governmental funds (page 30)	\$	10,022.21
Amounts reported for governmental activities in the statement of activities (page 23) are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
- Capital assets purchased		414,249.72
- Construction of capitalized infrastructure		69,654.98
- Depreciation expense		(381,783.61)
In the statement of activities, the loss or gain on the sale or disposal of capital assets is recognized. The governmental funds recognize only the proceeds from the sale of these assets.		
- Proceeds from the disposal of capital assets		(75,500.00)
- Gain on disposal of capital assets		58,481.60
Property taxes and SID revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
-Real estate taxes		(3,552.20)
-Maintenance & Special Improvement District assessments		(44,429.43)
The increase in expenses due to the increase in the liability for compensated absences reported in the statement of activities does not use current financial resources and, therefore, is not reported in the governmental funds.		
		23,708.67
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
- Issuance of debt		(55,379.00)
- Principal payments on long-term debt		104,345.14
Governmental funds report city pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		
- Cost of benefits earned net of employee contributions (pension expense)		<u>80,575.92</u>
Change in net position of governmental activities (page 27)	\$	<u>200,394.00</u>

City of Polson, Montana
Statement of Fund Net Position - Proprietary Funds
As of June 30, 2016

	Business-type Activities				
	Major Enterprise Funds				
	Fund #5010 Golf Fund	Fund #5210 Water Fund	Fund #5310 Sewer Fund	Non-major Funds	Totals
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 290,097.41	\$ 1,778,451.37	\$ 1,638,302.23	\$ 362,071.25	\$ 4,068,922.26
Petty cash	750.00	200.00	-	-	950.00
Accounts receivable	3,600.00	90,645.74	130,089.82	10,337.86	234,673.42
Interest receivable	-	-	1,901.88	-	1,901.88
Due from Golf Enterprise Fund	-	-	342,700.00	-	342,700.00
Due from other governments	-	64,003.99	552,918.94	25.78	616,948.71
Inventories	59,533.22	107,375.05	-	-	166,908.27
Total Current Assets	<u>\$ 353,980.63</u>	<u>\$ 2,040,676.15</u>	<u>\$ 2,665,912.87</u>	<u>\$ 372,434.89</u>	<u>\$ 5,433,004.54</u>
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	\$ 17,464.38	\$ 400,686.69	\$ 139,843.26	\$ -	\$ 557,994.33
Capital assets:					
Land	2,042,231.00	177,064.00	19,456.00	-	2,238,751.00
Construction in progress	23,145.05	1,371,414.87	1,110,657.26	1,639.40	2,506,856.58
Buildings	786,672.90	-	-	-	786,672.90
Improvements other than buildings	382,696.62	-	-	-	382,696.62
Machinery and equipment	1,240,441.46	-	-	-	1,240,441.46
Utility plant	-	13,968,514.12	7,391,903.83	359,050.94	21,719,468.89
Less: accumulated depreciation	<u>(1,289,542.85)</u>	<u>(5,200,683.50)</u>	<u>(5,020,829.47)</u>	<u>(43,086.12)</u>	<u>(11,554,141.94)</u>
Total noncurrent assets	<u>\$ 3,203,108.56</u>	<u>\$ 10,716,996.18</u>	<u>\$ 3,641,030.88</u>	<u>\$ 317,604.22</u>	<u>\$ 17,878,739.84</u>
Total Assets	<u>\$ 3,557,089.19</u>	<u>\$ 12,757,672.33</u>	<u>\$ 6,306,943.75</u>	<u>\$ 690,039.11</u>	<u>\$ 23,311,744.38</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources	\$ 13,967.71	\$ 16,106.27	\$ 12,874.87	\$ -	\$ 42,948.85
Total Deferred Outflows of Resources	<u>\$ 13,967.71</u>	<u>\$ 16,106.27</u>	<u>\$ 12,874.87</u>	<u>\$ -</u>	<u>\$ 42,948.85</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	\$ 4,316.86	\$ 125,983.81	\$ 108,354.11	\$ -	\$ 238,654.78
Accrued interest payable	2,449.28	3,564.11	-	-	6,013.39
Accrued payroll payable	34,518.44	16,994.08	12,464.62	-	63,977.14
Current portion of compensated absences	29,220.07	20,367.66	20,537.99	-	70,125.72
Current portion of bonds payable	103,147.55	25,629.00	-	-	128,776.55
Due to Sewer Enterprise Fund	342,700.00	-	-	-	342,700.00
Deposits/retainage payable	-	5,650.39	1,061.95	-	6,712.34
Total Current Liabilities	<u>\$ 516,352.20</u>	<u>\$ 198,189.05</u>	<u>\$ 142,418.67</u>	<u>\$ -</u>	<u>\$ 856,959.92</u>
Noncurrent Liabilities:					
Compensated absences	\$ 14,769.60	\$ 11,067.27	\$ 9,771.74	\$ -	\$ 35,608.61
Bonds payable	-	644,127.00	-	-	644,127.00
Net pension liability	194,652.37	224,455.21	179,422.72	-	598,530.30
Total Noncurrent Liabilities	<u>\$ 209,421.97</u>	<u>\$ 879,649.48</u>	<u>\$ 189,194.46</u>	<u>\$ -</u>	<u>\$ 1,278,265.91</u>
Total Liabilities	<u>\$ 725,774.17</u>	<u>\$ 1,077,838.53</u>	<u>\$ 331,613.13</u>	<u>\$ -</u>	<u>\$ 2,135,225.83</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources	\$ 50,244.14	\$ 57,936.93	\$ 46,313.03	\$ -	154,494.10
Total Deferred Inflows of Resources	<u>\$ 50,244.14</u>	<u>\$ 57,936.93</u>	<u>\$ 46,313.03</u>	<u>\$ -</u>	<u>\$ 154,494.10</u>
NET POSITION					
Net investment in capital assets	\$ 2,737,347.35	\$ 9,637,588.99	\$ 3,501,187.62	\$ 317,604.22	\$ 16,193,728.18
Restricted for: debt service	17,464.38	33,360.11	-	-	50,824.49
Unrestricted	40,226.86	1,967,054.04	2,440,704.84	372,434.89	4,820,420.63
Total Net Position	<u>\$ 2,795,038.59</u>	<u>\$ 11,638,003.14</u>	<u>\$ 5,941,892.46</u>	<u>\$ 690,039.11</u>	<u>\$ 21,064,973.30</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Statement of Revenue, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2016

	Business-type Activities				
	Major Enterprise Funds			Non-major Funds	Totals
	Fund #5010 Golf Fund	Fund #5210 Water Fund	Fund #5310 Sewer Fund		
OPERATING REVENUES:					
Charges for services	\$ 1,055,539.82	\$ 1,056,394.59	\$ 1,145,053.47	\$ 110,352.45	\$ 3,367,340.33
Total Operating Revenues	<u>\$ 1,055,539.82</u>	<u>\$ 1,056,394.59</u>	<u>\$ 1,145,053.47</u>	<u>\$ 110,352.45</u>	<u>\$ 3,367,340.33</u>
OPERATING EXPENSES:					
Personnel	\$ 418,169.53	\$ 285,048.70	\$ 220,826.20	\$ -	\$ 924,044.43
Supplies	176,570.96	50,584.54	41,585.87	-	268,741.37
Purchased services	244,605.50	201,658.72	186,981.15	6,280.03	639,525.40
Building materials	5,691.63	-	-	-	5,691.63
Fixed charges	4,547.70	4,915.55	-	-	9,463.25
Depreciation	106,621.71	310,705.95	135,088.15	7,181.02	559,596.83
Total Operating Expenses	<u>\$ 956,207.03</u>	<u>\$ 852,913.46</u>	<u>\$ 584,481.37</u>	<u>\$ 13,461.05</u>	<u>\$ 2,407,062.91</u>
OPERATING INCOME/(LOSS)	<u>\$ 99,332.79</u>	<u>\$ 203,481.13</u>	<u>\$ 560,572.10</u>	<u>\$ 96,891.40</u>	<u>\$ 960,277.42</u>
NONOPERATING REVENUES/(EXPENSES)					
Intergovernmental revenue	\$ 4,820.01	\$ 5,558.00	\$ 4,442.90	\$ -	\$ 14,820.91
Impact fees	-	123,797.25	57,123.75	-	180,921.00
Payback agreement	-	(44,041.13)	-	-	(44,041.13)
Building/land rental	3,600.00	-	17,127.00	-	20,727.00
Investment earnings	1,099.92	6,892.98	10,761.03	1,041.98	19,795.91
Gain (loss) on disposal of capital assets	89,796.90	-	(5,337.00)	-	84,459.90
Debt service interest expense	(7,000.11)	(5,375.25)	-	-	(12,375.36)
Other nonoperating revenue (expense)	(18,389.35)	(1,659.18)	(765.50)	-	(20,814.03)
Total Nonoperating Revenues (Expenses)	<u>\$ 73,927.37</u>	<u>\$ 85,172.67</u>	<u>\$ 83,352.18</u>	<u>\$ 1,041.98</u>	<u>\$ 243,494.20</u>
INCOME/(LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS	<u>\$ 173,260.16</u>	<u>\$ 288,653.80</u>	<u>\$ 643,924.28</u>	<u>\$ 97,933.38</u>	<u>\$ 1,203,771.62</u>
Capital contributions	<u>-</u>	<u>64,266.41</u>	<u>553,171.08</u>	<u>-</u>	<u>617,437.49</u>
Change in Net Position	<u>\$ 173,260.16</u>	<u>\$ 352,920.21</u>	<u>\$ 1,197,095.36</u>	<u>\$ 97,933.38</u>	<u>\$ 1,821,209.11</u>
Total Net Position - July 1, 2015	<u>\$ 2,621,778.43</u>	<u>\$ 11,285,082.93</u>	<u>\$ 4,744,797.10</u>	<u>\$ 592,105.73</u>	<u>\$ 19,243,764.19</u>
Total Net Position - June 30, 2016	<u>\$ 2,795,038.59</u>	<u>\$ 11,638,003.14</u>	<u>\$ 5,941,892.46</u>	<u>\$ 690,039.11</u>	<u>\$ 21,064,973.30</u>

The accompanying notes are an integral part of these unaudited financial statements.

City of Polson, Montana
Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended June 30, 2016

	Business-Type Activities				
	Major Enterprise Funds				
	Fund #5010 Golf Fund	Fund #5210 Water Fund	Fund #5310 Sewer Fund	Nonmajor Funds	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 1,054,791.64	\$ 1,087,909.51	\$ 1,156,099.22	\$ 111,683.21	\$ 3,410,483.58
Cash payments to vendors	(425,193.13)	(95,819.46)	(101,079.30)	(6,676.03)	(628,767.92)
Cash payments to employees and related benefits	(403,142.98)	(275,253.83)	(212,549.58)	-	(890,946.39)
Cash paid for interfund services provided	(30,000.00)	(69,525.00)	(59,584.00)	-	(159,109.00)
Net cash provided (used) by operating activities	<u>\$ 196,455.53</u>	<u>\$ 647,311.22</u>	<u>\$ 782,886.34</u>	<u>\$ 105,007.18</u>	<u>\$ 1,731,660.27</u>
Cash flows from non-capital financing activities:					
Interfund loan to Golf Enterprise fund	\$ -	\$ -	\$ (342,700.00)	\$ -	\$ (342,700.00)
Scrap metal	-	5.60	-	-	5.60
Contract incentives	1,471.33	-	-	-	1,471.33
Litigation expense	(6,812.50)	-	-	-	(6,812.50)
Net cash provided (used) by non-capital financing activities	<u>\$ (5,341.17)</u>	<u>\$ 5.60</u>	<u>\$ (342,700.00)</u>	<u>\$ -</u>	<u>\$ (348,035.57)</u>
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets & purchase of equipment	\$ (423,155.52)	\$ (356,730.28)	\$ (856,759.73)	\$ -	\$ (1,636,645.53)
Sale of capital assets	-	-	-	-	-
Impact fees	-	122,142.25	56,358.25	-	178,500.50
Grant proceeds	-	574,396.69	375.00	-	574,771.69
Debt proceeds	342,700.00	22,306.00	-	-	365,006.00
Principal payments on debt	(101,025.49)	(19,500.00)	-	-	(120,525.49)
Interest payments on debt	(5,619.80)	(2,737.39)	-	-	(8,357.19)
Impact fee/latecomers payback agreement	-	(44,041.13)	-	-	(44,041.13)
Rental income	3,600.00	-	150.00	-	3,750.00
Net cash provided (used) by capital and related financing activities	<u>\$ (183,500.81)</u>	<u>\$ 295,836.14</u>	<u>\$ (799,876.48)</u>	<u>\$ -</u>	<u>\$ (687,541.15)</u>
Cash flows from investing activities:					
Interest earnings	\$ 1,135.00	\$ 7,202.55	\$ 9,242.35	\$ 1,078.05	\$ 18,657.95
Net cash provided (used) by investing activities	<u>\$ 1,135.00</u>	<u>\$ 7,202.55</u>	<u>\$ 9,242.35</u>	<u>\$ 1,078.05</u>	<u>\$ 18,657.95</u>
Net increase (decrease) in cash and cash equivalents	\$ 8,748.55	\$ 950,355.51	\$ (350,447.79)	\$ 106,085.23	\$ 714,741.50
Cash and cash equivalents, July 1, 2015	<u>\$ 299,563.24</u>	<u>\$ 1,228,982.55</u>	<u>\$ 2,128,593.28</u>	<u>\$ 255,986.02</u>	<u>\$ 3,913,125.09</u>
Cash and cash equivalents, June 30, 2016	<u>\$ 308,311.79</u>	<u>\$ 2,179,338.06</u>	<u>\$ 1,778,145.49</u>	<u>\$ 362,071.25</u>	<u>\$ 4,627,866.59</u>
RECONCILIATION TO CASH IN FUND STATEMENT OF NET POSITION:					
Cash and cash equivalents	\$ 290,097.41	\$ 1,778,451.37	\$ 1,638,302.23	\$ 362,071.25	\$ 4,068,922.26
Petty cash	750.00	200.00	-	-	950.00
Restricted assets:					
cash and cash equivalents	17,464.38	400,686.69	139,843.26	-	557,994.33
Total cash and cash equivalents	<u>\$ 308,311.79</u>	<u>\$ 2,179,338.06</u>	<u>\$ 1,778,145.49</u>	<u>\$ 362,071.25</u>	<u>\$ 4,627,866.59</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:					
Net operating income (loss)	\$ 99,332.79	\$ 203,481.13	\$ 560,572.10	\$ 96,891.40	\$ 960,277.42
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	106,621.71	310,705.95	135,088.15	7,181.02	559,596.83
On-behalf payment State of MT for PERS	4,820.01	5,558.00	4,442.90	-	14,820.91
Cash long/(short)	(748.18)	(9.78)	-	-	(757.96)
(Increase)/decrease in receivables	-	26,383.77	11,167.36	1,314.54	38,865.67
(Increase)/decrease in inventories	(12,349.56)	-	-	-	(12,349.56)
(Increase)/decrease in due from other governments	-	(111.33)	(121.61)	16.22	(216.72)
Increase/(decrease) in accounts payable	(11,427.78)	91,814.35	66,841.77	(396.00)	146,832.34
Increase/(decrease) in refunds payable	-	(148.13)	-	-	(148.13)
Increase/(decrease) in retainage payable	-	5,400.39	1,061.95	-	6,462.34
Increase/(decrease) in net pension related receivables/payables	(3,386.53)	(2,305.26)	(1,323.34)	-	(7,015.13)
Increase/(decrease) in compensated absences	6,861.23	(429.79)	679.07	-	7,110.51
Increase/(decrease) in wages payable	6,731.84	6,971.92	4,477.99	-	18,181.75
Net Cash provided by operating activities	<u>\$ 196,455.53</u>	<u>\$ 647,311.22</u>	<u>\$ 782,886.34</u>	<u>\$ 105,007.18</u>	<u>\$ 1,731,660.27</u>
Schedule of non-cash items:					
Capital asset trade-ins	\$ 112,500.00	\$ -	\$ 12,900.00	\$ -	\$ 125,400.00

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Statement of Fiduciary Net Position - Fiduciary Funds
As of June 30, 2016

	<u>William Cleveland</u> <u>Aid Fund</u>	<u>City Court</u> <u>Trust Account</u>	<u>Agency Funds</u>
ASSETS			
Cash and cash equivalents	\$ 1,333.81	\$ 1,961.25	\$ 48,231.30
Total Current Assets	<u>\$ 1,333.81</u>	<u>\$ 1,961.25</u>	<u>\$ 48,231.30</u>
LIABILITIES			
Due to other individuals/governments	\$ 1,333.81	\$ 2,080.25	\$ 48,231.30
Total Liabilities	<u>\$ 1,333.81</u>	<u>\$ 2,080.25</u>	<u>\$ 48,231.30</u>
NET POSITION			
Net position held in trust for other purposes	<u>\$ -</u>	<u>\$ (119.00)</u>	

City of Polson, Montana
Statement of Changes in Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2016

	William Cleveland	City Court
	Aid Fund	Trust Account
	<u> </u>	<u> </u>
ADDITIONS		
Fundraiser revenue	\$ 11,134.11	\$ -
Fines and forfeitures	-	65,331.11
	<u> </u>	<u> </u>
Total Additions	<u>\$ 11,134.11</u>	<u>\$ 65,331.11</u>
DEDUCTIONS		
Fundraiser expenses	\$ 1,254.25	\$ -
Payments to individuals	9,879.86	-
Restitution to victims	-	4,922.02
Payments to governments	-	61,901.10
	<u> </u>	<u> </u>
Total Deductions	<u>\$ 11,134.11</u>	<u>\$ 66,823.12</u>
Change in Net Position	\$ -	\$ (1,492.01)
Net Position - July 1, 2015	<u>\$ -</u>	<u>\$ 1,373.01</u>
Net Position - June 30, 2016	<u>\$ -</u>	<u>\$ (119.00)</u>

The accompanying notes are an integral part of these unaudited financial statements

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION

The City of Polson, (City) was incorporated on April 5, 1910 in accordance with the provisions of the State of Montana. The City utilizes the Commission-City Manager form of government with six City Commissioners, a Mayor and City Manager and has self-government powers through its Charter. The Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The most recent population estimate is 4,643. The City provides a wide range of municipal services that include public safety (police, fire and animal control), public works (streets, water, and sewer), community development, culture and recreation (golf and parks), and general government services (finance and administration).

B. FINANCIAL REPORTING ENTITY

The financial statements of the City have been prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as set forth in standards established by the Governmental Accounting Standards Board (GASB).

In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*, and includes all component units of which the City appointed a voting majority of the units' board; the City is either able to impose its will on the unit or a financial benefit or burden relationship exists.

The City implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* in the 2015 fiscal year. These statements amend financial reporting by state and local governments for pensions, and improve information provided by state and local government employers about financial support for pensions provided by other entities.

For the year ended June 30, 2016, the City implemented GASB Statements that had no impact on the City's financial statements: GASB Statement No. 72 – *Fair Value Measurement and Valuation*; GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68*, and *Amendments to Certain Provisions of Statements 67 and 68*.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

B. FINANCIAL REPORTING ENTITY continued

The City also implemented GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* for the 2016 fiscal year. The objective of this statement is to identify – in the context of the current governmental financial reporting environment – the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governments in conformity with GAAP and the framework for selecting those principles. The statement reduces the GAAP hierarchy from four categories to two categories and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. This Statement supersedes Statement No. 55.

PRIMARY GOVERNMENT

The City is considered a primary government because it is a general purpose local government. Further, it meets the following criteria: (a) it has a separately elected governing body (b) it is legally separate and (c) it is fiscally independent from the State and other local governments.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. These financial statements include all funds, agencies, boards, commissions and authorities which meet the criteria for inclusion in the City’s financial report. These criteria include financial accountability, appointment of a majority of the secondary government and the financial benefit or burden derived by the primary government from a secondary government.

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are separate legal entities that meet the component unit criteria described above but do not meet the criteria for blending of their financial statement information with the primary government’s financial information. As of June 30, 2016, the City had no discretely presented component units.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) display information about the reporting government as a whole and its component units. They include all funds of the City except fiduciary funds and component units. For the most part, the effect of inter-fund activity has been removed from these statements to avoid overstating revenues and expenses. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, charges for services and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of net position presents the financial condition of the governmental and business-type activities for the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department. The City does not charge indirect expenses to programs or functions; however, the general fund is reimbursed for administrative costs incurred for other functions including business activities. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Generally, restricted revenues are used first to pay expenses incurred when both restricted and unrestricted funds are available. Revenues that are not classified as program revenues, including all real and personal property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to inter-fund activities, payables and receivables. All internal balances in the statement of net assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

presented as internal balance balances and eliminated in the total primary government column.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The City can also choose to treat specific funds as major funds although they may not meet the above criteria, if the additional information would create better reporting transparency.

Fund Accounting

The accounts of the City of Polson are organized on the basis of separate accounting entities referred to as funds. Each fund's operations are accounted for with a separate set of self-balancing accounts consisting of assets, liabilities, fund equity, revenues and expenditures/expenses. The minimum number of funds is maintained consistent with legal and managerial requirements. There are three categories of funds: governmental, proprietary and fiduciary.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund -The General Fund is the City's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds. Generally accepted accounting principles require that the general fund be reported as a major fund. The principal source of revenue for this fund is property taxes.

SID #42 Streetscape Main Street Improvement Project-This is a debt service fund established to account for resources accumulated and payments made for principal and interest on the 15 year bonds sold to finance the construction of the Main Street Streetscape Project.

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed. The City reports the following major enterprise funds:

Golf Fund - The golf fund accounts for the activities of the City's 27-hole municipal golf course.

Water Fund - The water fund accounts for the activities of the City's water distribution operations.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

Sewer Fund -The sewer fund accounts for the activities of the City's sewer collection and treatment operations.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide Financial Statements

On the government-wide statement of net position and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The City defines the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements to be upon receipt except for tax revenues which are considered revenue if received within 30 days of the year end. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on general long-term debt which is recognized when

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise fees, and licenses associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Enterprise funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues which do not meet these criteria are considered non-operating and reported as such.

The Budget Process

The City follows rules provided in Montana state law to prepare and adopt its budget each year. The budget information for the governmental funds is prepared primarily on the cash basis of accounting. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. The City includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by collection of prior years' delinquencies. In addition, a budget is adopted for the enterprise funds on a full accrual basis.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

Budget transfers may be made between and among the general classifications of salaries, operations, and capital outlay upon a resolution adopted by the governing body within each individually budgeted fund and across departments of the general fund. Expenditures may not legally exceed appropriations for an individual fund. The City's budget may be amended during the course of the year, following public notice, a public hearing, and a majority vote of the City Commission. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and transfers.

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY

1. Cash and Cash Equivalents, Investments and Investment Income

The City's cash is invested as permitted by law. State law restricts investments to certificates of deposit, bank repurchase agreements, direct obligations of the U.S. Government and investments in Montana's state short-term investment pool (STIP). The cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City Finance Officer. The City's investments include a non-negotiable certificate of deposit, a repurchase agreement and U.S. government securities in a money market account. Investments in the City's cash pool are considered cash equivalents in the governmental fund financial statements.

All investments are reported at cost; however the difference between cost and amortized cost is immaterial for the money market account.

Investment income which includes the realized gains and losses on investments is recognized on the modified accrual basis. Investment income on pooled investments is allocated on the basis of prior month ending balances in relation to total pooled investments.

For the purpose of the statement of cash flows, the Enterprise funds consider all highly liquid investments (including restricted assets) held in the City's cash management pool to be cash equivalents.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

2. Property Taxes

An allowance for uncollectible accounts was not maintained for real and personal property taxes and special assessments receivable. The direct write-off method is used for these accounts.

Property tax levies are set by the later of the first Thursday after the first Tuesday in September or within 30 calendar days after receiving certified taxable values of the State providing shared revenue figures, usually in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30th and the following May 31st. After those dates, they become delinquent (and a lien on the property). After three years the City may exercise the lien and take title to the property.

Special assessments are billed in two installments due November 30th and the following May 31st. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due November 30th. The tax billings are considered past due after the respective due dates and are subject to penalty and interest charges.

Taxable valuations, mill values and mill levies for November 2015 and May 2016 property tax billings were as follows:

	Taxable Valuation	Valuation of Tax Increment	Value of Mill	Mills Levied
General Fund Levy	\$8,985,436	\$127,361	\$8,858	139.04
Permissive Medical Levy	\$8,985,436	\$127,361	\$8,858	10.5
Police Special Levy	\$8,985,436	\$127,361	\$8,858	19.95

The taxable valuation excludes the incremental value of property within the City's tax increment district. The incremental value of the tax increment district is \$127,361. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities except the University millage (state-wide 6 mill voted levy);

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the City can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average rate of inflation for the past three years based on the Consumer Price Index (CPI), and certain other exceptions.

3. City Court Fines

The City does not record receivables for fines imposed by the City Court, but records fines as revenue when collected.

4. Enterprise Accounts Receivable

No reserve for estimated uncollectible accounts receivable is maintained because uncollectible amounts are not material. Receivables are reported net of revenues collected in advance.

5. Inventories

Inventories of the governmental funds are expensed at the time of purchase. Enterprise fund inventories of materials and supplies are valued at cost and the First-In First-Out (FIFO) method is utilized.

6. Restricted Assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents and investments restricted for use to repay current debt and establish a reserve for future debt.

7. Capital Assets

The City's major infrastructure network – streets – that had been put in place prior to implementation of GASB Statement No. 34 has not been retroactively reported at this time which could have a material effect on the financial statements.

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred.

Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

<u>Assets</u>	<u>Years</u>
<u>Government Activities</u>	
Buildings	10 - 50
Land Improvements	10 - 40
Vehicles and Equipment	5 - 40
<u>Enterprise Activities</u>	
Buildings	40 - 50
Water Distribution and Sewer Collection Systems	10 - 50
Machinery, Vehicles and Equipment	10 - 25
Land Improvements	10 - 40

8. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has one item in this category: Deferred pension expense.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has two items of this type. Deferred pension revenue and deferred tax revenue.

The deferred tax revenue arises under a modified accrual basis of accounting, accordingly; the item deferred tax revenue is reported only in the governmental funds balance sheet. The governmental funds report deferred tax revenue from two sources: property taxes and special assessments. These amounts are deferred and

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

recognized as an inflow of resources in the period that the amounts become available.

9. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. Any vacation leave time accumulated over this maximum carryover must be used within 90 days of the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave based on their current hourly rate of pay.

The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with enterprise fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position. For the purposes of reporting these compensated absences payable as current or non-current, the City considers accrued vacation pay as current (payable within one year) and accrued sick leave as non-current.

10. Long-term Obligations

In the government-wide financial statements, and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or enterprise fund type Statement of Net Position.

In the fund financial statements, governmental funds recognize the face amount of the debt issued as other financing sources revenue.

11. Net Position/Fund Balance

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowing used for acquisition, construction or improvements of those assets. Restricted net

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

assets are those that have constraints placed on them either by external parties or imposed by law or enabling legislation.

The City implemented GASB Statement 54 in fiscal year 2011. This statement requires governmental fund balances to be allocated to categories as follows:

- ❖ Non-spendable – funds that are not spendable in form (i.e. inventories) or are designated (i.e. corpus);
- ❖ Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants;
- ❖ Committed – constraint formally imposed by the City Commission by the end of the reporting period;
- ❖ Assigned – constraint imposed at a level below the City Commission by the reporting date;
- ❖ Unassigned – remaining balance including negative balances

The City Commission is the highest governing body in the City and any constraints on funds set by it must be reported as committed if action is taken by fiscal year end. The City Manager, City Clerk and/or Finance Officer can impose constraints that would cause amounts to be assigned.

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash Composition - The total cash and cash equivalents, restricted cash and investments at June 30, 2016, are detailed as follows:

Cash on Hand	\$	1,250
Cash in banks:		
Cash in linked Demand/Repurchase Deposits		5,517,402
Cash in Savings Deposits		482
Non-negotiable Certificates of Deposit		1,004,774
U.S. Government Securities – Money Market		4,692
Total Cash on Hand & in banks		\$6,528,600
Plus: Deposits in Transit		43,180
Less: Outstanding checks		(148,806)
Cash reported in Fund Financial Statements		\$6,422,974

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

The City's cash, cash equivalents and investments are reported as follows:

	Unrestricted	Restricted	Total
Governmental Activities	\$ 1,569,286	\$ 174,296	\$ 1,743,582
Business-type activities	4,069,872	557,994	4,627,866
Fiduciary funds	51,526	-	51,526
	\$ 5,690,684	\$ 732,290	\$ 6,422,974

Cash on hand - represents petty cash and change drawer amounts.

Cash in Bank Deposits and Custodial Credit Risk - cash in bank balances include deposit items such as daily demand and savings accounts. The City minimizes custodial credit risk by restrictions set forth in state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA).

Of the bank balances, \$500,000 was covered by federal depository insurance, and \$3,405,769 was covered by securities held by the pledging bank's trust department but not in the City's name, \$2,667,402 was uncollateralized and uninsured.

Montana statutes state that the City must have pledged securities equal to at least 50% of its total bank deposits that are not insured or guaranteed. At June 30, 2016, the amount of collateral held for City deposits exceeded the amount required. In October 2008, the FDIC increased its insurance limit to \$250,000 which was extended permanently on December 31, 2012.

Repurchase Agreements - an agreement in which a governmental entity (buyer-lender) transfers cash to a broker- dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the City and promises to repay the cash plus interest in exchange for the same securities. Transfers occur approximately daily.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

Pooled investments - At June 30, 2016 the City's pooled investment balances were as follows:

Investments	Maturity in Years					No Maturity	Total	Rating
	Less than 1	1 - 2	2 - 3	3 - 4	4 - 5			
Non-negotiable Certificates of Deposit	\$ 1,004,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,004,774	NR
U.S. Government Securities MM Repurchase Agreements	4,692	-	-	-	-	5,510,247	4,692	A1
	-	-	-	-	-		5,510,247	A3
Total Government Investments	\$ 1,009,466	\$ -	\$ -	\$ -	\$ -	\$ 5,510,247	\$ 6,519,713	

Interest Rate Risk - is defined as the risk that the fair value of investments could decrease in a rising interest rate environment. The government does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - as a means of limiting its exposure to credit risk (the risk that an issuer or other counter party to an investment will not fulfill its obligations), the City limits its investments to the safest types of securities and those allowed by Montana State statute. The City also diversifies the investment portfolio so that the impact of the potential losses from any one type of security or from any one individual issuer will be minimized.

NOTE 3 - SPECIAL ASSESSMENTS RECEIVABLE

Special Improvement Districts (SIDs) are created to provide improvements and assessments are levied to service the SID bonds. SID assessments receivable are recorded when the bonds are issued. District residents have the option to pay their share of the SID debt early. The City also loans funds to residents to construct or repair sidewalks, curbs, gutters and has special assessment lighting districts and a weed cleanup district. Assessment receivables were as follows:

SID #42	Issued 2010	Term 15 years	Total	Current	Long-term
Maintenance District Assessments			\$506,634	\$6,426	\$500,208
Weed Maintenance Assessments			735	735	-
			-	-	-
Total			\$507,369	\$7,161	\$500,208

NOTE 4 - INTERFUND RECEIVABLES AND PAYABLES

Interfund Transfers - the City uses inter-fund transfers for regular re-occurring internal charges, such as debt service, supplies and materials, capital project fund

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 4 - INTERFUND RECEIVABLES AND PAYABLES, continued

transfers, and services provided. The following is an analysis of operating transfers in and out during fiscal year 2016:

	<u>Transfers In:</u>			Purpose
	General Fund	Nonmajor Governmental Funds	Total	
Transfers Out:				
General Fund	\$ -	\$ 45,931	\$ 45,931	Fund Reserve
Nonmajor governmental funds	-	4,295	4,295	Equity Transfer
Nonmajor governmental funds	93,789	-	93,789	Medical Levy Transfer
Total transfers out	<u>\$ 93,789</u>	<u>\$ 50,226</u>	<u>\$ 144,015</u>	

Due to/from Funds - The City General Fund temporarily loaned \$4,239 to the Northwest Drug Task Force Fund, and \$2,824 to the RCDI/Growth Policy Fund on June 30, 2016 to cover cash deficits in those funds. The Sewer Enterprise Fund loaned the Golf Enterprise Fund \$342,700 on January 20, 2016 at a rate of 1.25% simple annual. The amount is due and payable in a single installment on April 15, 2017 with accrued interest to that date.

NOTE 5 - DUE FROM (TO) OTHER GOVERNMENTS

The City had the following amounts due from (to) other government entities as of June 30, 2016:

Fund	Paying Government	Due From Amount	Due (To) Amount
General Fund	Lake County	\$ 93,788	\$ -
General Fund	CSKT	6,150	-
Police Municipal Services Levy	Lake County	12,145	-
Tax Increment District	Lake County	10	-
Tax Increment District	Lake County	-	(55,501)
Permissive Medical Mills	Lake County	6,392	-
Drug Forfeiture Fund	Lake County	297	-
Light Maintenance District #19	Lake County	706	-
Light Maintenance District #20	Lake County	212	-
NW Drug Task Force	Flathad County	4,239	-
SID #42 Streetscape Main Street Improvement Project	Lake County	909	-
Water Fund	Lake County	113	-
Water Fund	State of Montana	63,891	-
Sewer Fund	Lake County	123	-
Sewer Fund	State of Montana	552,796	-
Stormwater Fund	Lake County	26	-
Total		<u>\$ 741,797</u>	<u>\$ (55,501)</u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 6 - CAPITAL GRANT REVENUE

There were no governmental capital grants for FY2016.

Enterprise capital grants consist of the following:

Fund	Paying Government/Agency	Amount
Water Fund	State of Montana TSEP Capital Project Grant	\$ 63,891
Water Fund	NW Farm Credit Services Capital Project Grant	\$ 375
Sewer Fund	Federal Government CDBG Capital Project Grant	\$ 355,632
Sewer Fund	State of Montana TSEP Capital Project Grant	\$ 147,164
Sewer Fund	State of Montana RRGL Capital Project Grant	\$ 50,000
Sewer Fund	NW Farm Credit Services Capital Project Grant	375
Total		<u>\$ 617,437</u>

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the governmental funds for the year ended June 30, 2016 was as follows:

	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ 86,915	\$ 180,407	\$ -	\$ 267,322
Construction in Progress	582,585	47,683	(568,214)	62,054
Total capital assets not being depreciated:	<u>\$ 669,500</u>	<u>\$ 228,090</u>	<u>\$ (568,214)</u>	<u>\$ 329,376</u>
Other capital assets				
Buildings	\$ 571,205	\$ 29,329	\$ -	\$ 600,534
Machinery & Equipment	3,245,940	226,486	(113,852)	3,358,574
Improvements	1,125,697	-	-	1,125,697
Infrastructure	2,239,171	568,214	-	2,807,385
Total other capital assets at historical cost	<u>\$ 7,182,013</u>	<u>\$ 824,029</u>	<u>\$ (113,852)</u>	<u>\$ 7,892,190</u>
Less: accumulated depreciation	<u>(3,329,766)</u>	<u>(381,784)</u>	<u>96,834</u>	<u>(3,614,716)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 3,852,247</u>	<u>\$ 442,245</u>	<u>\$ (17,018)</u>	<u>\$ 4,277,474</u>
Net book value	<u>\$ 4,521,747</u>	<u>\$ 670,335</u>	<u>\$ (585,232)</u>	<u>\$ 4,606,850</u>

Governmental depreciation expense was charged to functions as follows:

Governmental Activities:	Depreciation
General Government	\$ 34,586
Public Safety	126,491
Public Works	131,385
Culture and Recreation	55,870
Housing and Community Development	33,452
Total governmental activities depreciation	<u>\$ 381,784</u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 7 - CAPITAL ASSETS, continued

Capital asset activity for the business-type funds for the year ended June 30, 2016 was as follows:

Golf Fund

	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ 2,042,231	\$ -	\$ -	\$ 2,042,231
Construction in Progress	25,141	3,445	(5,441)	23,145
Total capital assets not being depreciated:	<u>\$ 2,067,372</u>	<u>\$ 3,445</u>	<u>\$ (5,441)</u>	<u>\$ 2,065,376</u>
Other capital assets				
Buildings	\$ 550,275	\$ 236,398	\$ -	\$ 786,673
Machinery & Equipment	1,166,850	301,254	(227,663)	1,240,441
Improvements	382,697	-	-	382,697
Total other capital assets at historical cost	<u>\$ 2,099,822</u>	<u>\$ 537,652</u>	<u>\$ (227,663)</u>	<u>\$ 2,409,811</u>
Less: accumulated depreciation	<u>(1,387,881)</u>	<u>(106,622)</u>	<u>204,960</u>	<u>(1,289,543)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 711,941</u>	<u>\$ 431,030</u>	<u>\$ (22,703)</u>	<u>\$ 1,120,268</u>
Net book value	<u>\$ 2,779,313</u>	<u>\$ 434,475</u>	<u>\$ (28,144)</u>	<u>\$ 3,185,644</u>

Water Fund

	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ 177,064	\$ -	\$ -	\$ 177,064
Construction in Progress	1,122,241	249,174	-	1,371,415
Total capital assets not being depreciated:	<u>\$ 1,299,305</u>	<u>\$ 249,174</u>	<u>\$ -</u>	<u>\$ 1,548,479</u>
Other capital assets				
Source of Supply	\$ 2,457,821	\$ 21,092	\$ -	\$ 2,478,913
Pumping Plant	190,204	-	-	190,204
Treatment System	15,678	-	-	15,678
Transmission and Distribution	10,896,070	71,247	-	10,967,317
General Plant	301,185	15,217	-	316,402
Total other capital assets at historical cost	<u>\$ 13,860,958</u>	<u>\$ 107,556</u>	<u>\$ -</u>	<u>\$ 13,968,514</u>
Less: accumulated depreciation	<u>(4,889,978)</u>	<u>(310,706)</u>	<u>-</u>	<u>(5,200,684)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 8,970,980</u>	<u>\$ (203,150)</u>	<u>\$ -</u>	<u>\$ 8,767,830</u>
Net book value	<u>\$ 10,270,285</u>	<u>\$ 46,024</u>	<u>\$ -</u>	<u>\$ 10,316,309</u>

(continued on following page)

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 7 - CAPITAL ASSETS, continued

Sewer Fund

	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ 19,456	\$ -	\$ -	\$ 19,456
Construction in Progress	324,152	786,505	-	1,110,657
Total capital assets not being depreciated:	<u>\$ 343,608</u>	<u>\$ 786,505</u>	<u>\$ -</u>	<u>\$ 1,130,113</u>
Other capital assets				
Pumping Plant	\$ 1,068,586	\$ 37,616	\$ -	\$ 1,106,202
Treatment System	2,077,376	-	-	2,077,376
Collection System	3,905,887	30,431	(36,475)	3,899,843
General Plant	293,376	15,107	-	308,483
Total other capital assets at historical cost	<u>\$ 7,345,225</u>	<u>\$ 83,154</u>	<u>\$ (36,475)</u>	<u>\$ 7,391,904</u>
Less: accumulated depreciation	<u>(4,903,980)</u>	<u>(135,088)</u>	<u>18,239</u>	<u>(5,020,829)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 2,441,245</u>	<u>\$ (51,934)</u>	<u>\$ (18,236)</u>	<u>\$ 2,371,075</u>
Net book value	<u>\$ 2,784,853</u>	<u>\$ 734,571</u>	<u>\$ (18,236)</u>	<u>\$ 3,501,188</u>

Stormwater Fund

	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Construction in Progress	1,639	-	-	1,639
Total capital assets not being depreciated:	<u>\$ 1,639</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,639</u>
Other capital assets				
Collection System	\$ 359,051	\$ -	\$ -	\$ 359,051
Total other capital assets at historical cost	<u>\$ 359,051</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 359,051</u>
Less: accumulated depreciation	<u>(35,905)</u>	<u>(7,181)</u>	<u>-</u>	<u>(43,086)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 323,146</u>	<u>\$ (7,181)</u>	<u>\$ -</u>	<u>\$ 315,965</u>
Net book value	<u>\$ 324,785</u>	<u>\$ (7,181)</u>	<u>\$ -</u>	<u>\$ 317,604</u>

NOTE 8 - LONG-TERM DEBT OBLIGATIONS

In the government-wide and enterprise funds financial statements, outstanding debt is reported as liabilities. The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures of the current period.

Legal Debt Margin – The City’s legal debt limitation for general obligation debt is 2.5% of total assessed value of taxable property. As of June 30, 2016 the debt margin was \$15,162,273.

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2016, the following changes occurred in liabilities reported in long-term debt:

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Governmental Activities:

	Balance July 1, 2015	Additions	Decreases	Balance June 30, 2016	Due Within One Year
Special Assessment Bonds	\$ 536,335	\$ -	\$ (45,443)	\$ 490,892	\$ 47,309
2011 Dodge Ram Intercap loan	-	55,379	-	55,379	10,905
Tax Increment Bonds, Series 2013	714,858	-	(58,902)	655,956	60,675
Compensated Absences	228,522	1,759	(25,467)	204,814	144,690
Net Pension Liability	1,123,006	154,808	-	1,277,814	-
Total	<u>\$ 2,602,721</u>	<u>\$ 211,946</u>	<u>\$ (129,812)</u>	<u>\$ 2,684,855</u>	<u>\$ 263,579</u>

Business Type Activities:

	Balance July 1, 2015	Additions	Decreases	Balance June 30, 2016	Due Within One Year
Revenue Bonds, Series 2013 (Golf)	\$ 204,173	\$ -	\$ (101,025)	\$ 103,148	\$ 103,148
Revenue Bonds (Water)	666,950	22,306	(19,500)	669,756	25,629
Compensated Absences	98,624	9,878	(2,768)	105,734	70,125
Net Pension Liability	600,577	-	(2,047)	598,530	-
Total	<u>\$ 1,570,324</u>	<u>\$ 32,184</u>	<u>\$ (125,340)</u>	<u>\$ 1,477,168</u>	<u>\$ 198,902</u>

Special Assessment Bond Debt

Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts which become a lien on the property. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. The bonds are backed by the full faith and credit of the City. The City maintains a reserve fund to cover defaults by property owners. The City issued one amortization bond on September 15, 2010 for \$750,000 to assist in construction of the Main Street Streetscape project. A reserve account in the amount of \$37,500 was established as required by the bond resolution. The bond is a special, limited obligation of the City and does not constitute a general obligation of the City. If there are insufficient funds in the reserve account and/or the SID revolving fund, the general fund will loan an amount as may be necessary to the SID revolving fund to ensure a minimum fund balance of 5% of the outstanding bond principal to ensure payments are made. Special assessment bonds outstanding reported in the governmental activities as of June 30, 2016 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2016
SID #42 Streetscape Project	9/15/2010	3.95%	15 yrs.	7/1/2025	\$ 750,000	\$ 66,225	\$ 490,892
Total					<u>\$ 750,000</u>		<u>\$ 490,892</u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Annual requirement to amortize special assessment bond debt:

For Fiscal Year Ended	Principal	Interest	Total Payments
2017	\$ 47,309	\$ 18,916	\$ 66,225
2018	49,184	17,041	66,225
2019	51,146	15,079	66,225
2020	53,186	13,039	66,226
2021	55,308	10,917	66,225
2022-2025	234,759	20,707	255,466
Total	<u>\$ 490,892</u>	<u>\$ 95,699</u>	<u>\$ 586,590</u>

Revenue Bonds

Revenue Bonds (Golf Course) – On April 1, 2013, the City issued one \$400,000 amortized Revenue Bond with an interest rate of 2.1% to currently refund the Series 1998 Revenue Bonds. This debt matures on April 1, 2017. The City completed the current refunding to reduce its total debt service payments in the Golf fund by \$83,311.

Revenue Bonds (Water System) - In October 2009 the City issued water system revenue bonds Series 2009B through the State of Montana’s Department of Natural Resources and Conservation (DNRC) Drinking Water State Revolving Loan Program. The bond requires semi-annual principal payments ranging from \$6,700 in 2010 to \$18,000 in 2029. In May 2015 the City issued water system revenue bonds Series 2015 A and B through the State of Montana’s DNRC Drinking Water State Revolving Loan Program. The bonds require semi-annual payments ranging from \$3,500 in 2016 to \$14,000 in 2032. The State has indicated that if the City fulfills its requirements as outlined in the bond resolution, the Series 2015 A loan will be forgiven in the amount of \$221,127.

Revenue Bonds outstanding reported in the business type activities as of June 30, 2016 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2016
Revenue Bonds, Series 2013 (Golf)	4/1/2013	2.10%	4 yrs	4/1/2017	\$ 400,000	\$ 104,786	\$ 103,148
Revenue Bonds, Series 2009 (Water)	10/16/2009	0.75%	20 yrs	7/1/2029	333,700	Varies	231,000
Revenue Bonds, Series 2015 (Water)	5/20/2015	2.50%	20 yrs	7/1/2035	438,756	Varies	438,756
Total					<u>\$ 1,172,456</u>		<u>\$ 772,904</u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Annual requirement for revenue bond debt (principal plus interest) equals the amount of charges for services for the year pledged to pay debt except in the final year when the reserve may be applied to the debt.

Annual requirement to amortize revenue bond debt:

For Fiscal Year Ended	Revenue Bonds Golf Course, Series 2013		Revenue Bond Water System, Series 2009 & 2015		Total Bonds		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	
2017	\$ 103,147	\$ 1,643	\$ 25,629	\$ 7,063	\$ 128,776	\$ 8,706	\$ 137,482
2018	-	-	26,000	6,720	26,000	6,720	32,720
2019	-	-	26,000	6,350	26,000	6,350	32,350
2020	-	-	26,000	5,980	26,000	5,980	31,980
2021	-	-	24,000	5,623	24,000	5,623	29,623
2022-2026	-	-	141,000	22,683	141,000	22,683	163,683
2027-2031	-	-	121,000	12,383	121,000	12,383	133,383
2032-2036	-	-	59,000	3,561	59,000	3,561	62,561
Total	\$ 103,147	\$ 1,643	\$ 448,629	\$ 70,361	\$ 551,776	\$ 72,004	\$ 623,780

The Golf Course and Water System revenue bonds impose certain requirements on operations including:

1. Segregated cash accounts with restrictions on their use.
2. Accounting for the water and golf funds in accordance with generally accepted accounting principles.
3. Net revenues of not less than 125% of the sum of the maximum amount of principal and interest due in any future fiscal year for the water revenue bonds.
4. Monthly apportionment to the revenue bond account adequate to meet annual principal and interest requirements.
5. A reserve account established in the amount of \$17,167 for the water system revenue bonds (no reserve required for the golf fund).
6. Carry property and liability insurance and surety bonds.

The City was in compliance with the above requirements at June 30, 2016.

The City has pledged golf charges for services revenue to pay for the revenue bonds outstanding in the golf fund. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2016, principal and interest payments on the revenue bonds totaled \$104,786 and charges for services revenue was \$1,055,540. Debt service expenses represent 9.93% of golf revenue charges for service revenue.

The City has pledged water charges for services revenue to pay for the revenue bonds outstanding in the water fund. The revenues are pledged until the revenue

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

bonds are paid in full. During fiscal year 2016, principal and interest payments on the revenue bonds totaled \$22,237 and charges for services revenue was \$1,056,395. Debt service represents 2.10% of water charges for services revenue.

Tax Increment Urban Renewal Bonds

On August 15, 2013 the City issued \$800,000 of tax increment urban renewal bonds to finance the construction of the City Dock and the walkpath under the bridge that connects Sacajawea Park and Riverside Park. Five bonds were issued in an amount of \$160,000 each to five local banks and bear interest at the rate of 2.987%. The bonds require semi-annual payments of \$79,818 on August 15th and February 15th each fiscal year. This debt matures on August 15, 2025. Tax revenues from the tax increment financing district (TIFD) are pledged to pay the principal and interest on the bonds. Tax Increment Urban Renewal bonds outstanding reported in the governmental activities as of June 30, 2016 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2016
TIFD City Dock and Walkpath Project	8/15/2013	2.987%	12 yrs.	8/15/2025	\$ 800,000	\$ 79,818	\$ 655,955
Total					<u>\$ 800,000</u>		<u>\$ 655,955</u>

Annual requirement to amortize the Tax Increment Urban Renewal Bonds:

For Fiscal Year Ended	Principal	Interest	Total Payments
2017	\$ 60,675	\$ 19,143	\$ 79,817
2018	62,501	17,317	79,817
2019	64,381	15,437	79,818
2020	66,319	13,499	79,817
2021	68,314	11,504	79,818
2022-2026	333,765	25,416	359,181
Total	<u>\$ 655,954</u>	<u>\$ 102,315</u>	<u>\$ 758,269</u>

Other Loans/Contracted Debt

In December 2015, the City borrowed \$55,379 from the Montana Board of Investments Intercap Revolving Program under MCA 17-5-1604 to purchase a 2011 Dodge Ram 5500 ST heavy vehicle for the Street department. This is a variable rate loan program and the interest rate is adjusted on February 16th of each year. Principal and interest are due on each February 15th and August 15th.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Compensated Absences

See Note 1.E.9

Net Pension Liability

See Notes 10 and 11

NOTE 9 – RETIREMENT AND PENSION PLANS

The City participates in the Montana Public Employees’ Retirement System (PERS) plan which is a cost sharing multiple-employer defined benefit or defined contribution plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through the Montana Public Employees’ Retirement Administration (MPERA). Beginning in January 2014 the City also began participation in the Municipal Police Officers’ Retirement System (MPORS) for City police officers who elected out of their participation in PERS and into MPORS. This plan is a cost sharing multiple-employer defined benefit plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through MPERA. For those police officers that did not elect into MPORS the City set up a deferred compensation 457(b) plan also administered by MPERA for the difference in the employer rate between MPORS and PERS which was 6.14% for fiscal year 2016.

Contribution rates for the plan are required and determined by State law. The contribution rates, expressed as a percentage of covered payroll for the fiscal year ended June 30, 2016, were:

	PERS	MPORS
Employee	7.90%	9.00%
Employer	8.27%	14.41%
State	.10%	29.37%
Total	16.27%	52.78%

The amount contributed to PERS during the years ended June 30, 2014, 2015 and 2016 were equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 9 – RETIREMENT AND PENSION PLANS, continued

Year	Employee	Employer
2014	\$117,591	\$120,123
2015	\$96,983	\$100,297
2016	\$100,584	\$105,294

The amount contributed to MPORS during the years ended June 30, 2014, 2015 and 2016 were equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

Year	Employee	Employer
2014	\$13,245	\$21,206
2015	\$34,616	\$55,425
2016	\$45,101	\$72,212

The State contribution qualifies as an on behalf payment. The City recorded revenue of \$35,079 for PERS including non special funding from the State’s Coal Severance Tax Fund and \$94,729 for MPORS with an offsetting expenditure in the various funds as additional payroll costs. The plans issue publicly available financial reports that include financial statements and required supplementary information for the plans. The report may be obtained from the following:

Montana Public Employees Retirement Administration
PO Box 200131
100 North Park Avenue, Suite 200
Helena, Montana 59620-0131
Telephone: (406) 444-3154

Volunteer firemen are covered by the Fire Department Relief Association Disability and Pension Fund (FDRADAPF), which is established by State law, is governed by an independent board, and is not considered a component part of the City. The City contributes to the fund in accordance with State law when it contains an amount less than 0.21% of the City’s taxable valuation. The City made no contributions to the plan in FY2016. The City does not own or manage the FDRADAPF and records the apportionment received from the State of Montana in an agency fund which is then passed through to the management company.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures

Following are disclosures provided by the Montana Public Employees Retirement Administration (MPERA) which administers PERS:

City of Polson (CI0360)
Public Employee Retirement System – Defined Benefit
GASB 68 Notes to the Financial Statements
For Fiscal Year Ended

June 30, 2015 (measurement date)

June 30, 2016 (reporting date)

Pension Amount Totals – 74

GASB Statement 68, paragraph 74 requires that when employees are provided benefits through more than one pension system, whether provided through cost-sharing, single-employer or agent pension plans, the employer must combine the amounts reported as a total or aggregate for all pensions.

Net Pension Liability – 80a, 80b, 80c, 80d, 80e, 80f

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System (PERS). Statement 68 which became effective June 30, 2015 includes requirements for employers to record and report their proportionate share of the collective Net Pension Liability (NPL), Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

PERS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS on behalf of the employers. Due to the existence of this special funding situation, the State is required to report a proportionate share of a local government or school district's collective NPL that is associated with the non-State employer.

The State of Montana also has a funding situation that is not Special funding whereby the State General Fund provides contributions from the Coal Tax Severance fund. All employers are required to report the portion of Coal Tax Severance income and earnings attributable to the employer.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

The Total pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of June 30, 2014, with update procedures to roll forward the TPL to the measurement date of June 30, 2015. For most employers, their June 30, 2016 reporting will use the 2016 reporting values presented in these notes.

As of reporting date:	Net Pension Liability as of 6/30/2016	Net Pension Liability as of 6/30/2015	Percent of Collective NPL as of 6/30/2016	Percent of Collective NPL as of 6/30/2015	Change in Percent of Collective NPL
Employer	\$ 1,416,630.47	\$ 1,510,613.54	0.101342%	0.121236%	-0.019894%
State of Montana	\$ 17,400.87	\$ 18,446.83	0.001245%	0.001480%	-0.000235%
Total	\$ 1,434,031.34	\$ 1,529,060.37	0.102587%	0.122716%	-0.020129%

The table above displays the employer proportionate share of the NPL and the employer's proportion of NPL for June 30, 2015 and 2016. The employer's proportion of the NPL was based on the employer's contributions received by the PERS during the measurement period July 1, 2014 through June 30, 2015, relative to the total employer contributions received from all of PERS' participating employers. As of the employer's reporting date the employer recorded a liability of \$1,416,630 and the employer's proportionate share was .101342%.

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: Between the measurement date of the collective NPL and the employer's reporting date there were some changes in proportion that may have an effect on the employer's proportionate share of the collective NPL.

As of reporting date	Pension Expense as of 6/30/2016	Pension Expense as of 6/30/2015
Employer's Proportionate Share of PERS	\$ 13,406.05	\$ 114,703.78
State of Montana Proportionate Share	\$ 1,081.24	\$ 1,388.58
Total	\$ 14,487.29	\$ 116,092.36

At June 30, 2016, the employer recognized its proportionate share of the PERS' Pension Expense of \$14,487.29. The employer also recognized grant revenue of \$1,081.24 for the support provided by the State of Montana for its proportionate

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

share of the Pension Expense that is associated with the employer, and grant revenue of \$33,997.60 from the Coal Tax fund.

Recognition of Deferred Inflows and Outflows – 57, 80b, 80i

At June 30, 2016, the employer reported its proportionate share of PERS’ deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Experience	\$ -	\$ 8,570.69
Changes in Assumptions	\$ -	\$ -
Actual vs Expected Investment Earnings	\$ -	\$ 119,932.84
Changes in Proportion Share and Differences between Employer Contributions and Proportionate Share of Contributions	\$ -	\$ 237,160.58
Employer Contributions subsequent to the measurement date - # FY2016 Contributions	\$ 101,653.42	
Total	\$ 101,653.42	\$ 365,664.11

#Amounts reported as deferred outflows of resources related to pensions resulting from the employer’s contributions subsequent to the measurement date will be recognized as a reduction of the NPL in the year ended June 30, 2017.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2017	\$ (132,408.77)
2018	\$ (132,408.77)
2019	\$ (132,038.80)
2020	\$ 31,192.23
2021	\$ -
Thereafter	\$ -

Plan Description – 76a

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, MCA. This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System and school districts.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

Summary of Benefits – 76b

Eligibility for benefit

Service retirement:

Hired prior to July 1, 2011: Age 60, 5 years of membership service;
Age 65, regardless of membership service; or
Any age, 30 years of membership service.

Hired on or after July 1, 2011: Age 65, 5 years of membership service;
Age 70, regardless of membership service.

Early Retirement

Early Retirement actuarially reduced:

Hired prior to July 1, 2011: Age 50, 5 years of membership service; or
Any age, 25 years of membership service.

Hired on or after July 1, 2011: Age 55, 5 years of membership service.

Vesting

5 years of membership service.

Member's highest average compensation (HAC)

Hired prior to July 1, 2011-highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011-highest average compensation during any consecutive 60 months;

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

Compensation Cap

Hired on or after July 1, 2013-110% annual cap on compensation considered as part of a member's highest average compensation.

Monthly benefit formula

Members hired prior to July 1, 2011:

- i) Less than 25 years of membership service:
1.785% of HAC per year of service credit;
- ii) 25 years of membership service or more:
2% of HAC per year of service credit.

Members hired on or after July 1, 2011:

- i) Less than 10 years of membership service:
1.5% of HAC per year of service credit;
- ii) 10 years or more, but less than 30 years of membership service:
1.785% of HAC per year of service credit.
- iii) 30 years of membership service or more:
2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

- a) 3% for members hired prior to July 1, 2007
- b) 1.5% for members hired on or after July 1, 2007
- c) 0% whenever the amortization period for PERS is 40 years or more

Overview of Contributions – 76c

Rates are specified by state law for periodic member and employer contributions and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer rates are shown in the table below (next page).

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS_DBRP has dropped below 25 years and remains below the 25 years following the reduction of both the additional employer and member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

3. Non Employer Contributions
 - a. Special Funding
 - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
 - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
 - b. Not Special Funding
 - i. The State contributes a portion of Coal Severance Tax income and earnings from the Coal Trust Permanent Trust fund.

(continued on next page)

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <7/01/11	Hired >7/01/11	Employer	Employer	State	Employer	State
2016	7.9%	7.9%	8.370%	8.270%	0.10%	8.00%	0.370%
2015	7.9%	7.9%	8.270%	8.170%	0.10%	7.90%	0.370%
2014	7.9%	7.9%	8.170%	8.070%	0.10%	7.80%	0.370%
2012-2013	6.9%	7.9%	7.170%	7.070%	0.10%	6.80%	0.370%
2010-2011	6.9%		7.170%	7.070%	0.10%	6.80%	0.370%
2008-2009	6.9%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%		6.900%	6.800%	0.10%	6.80%	0.100%

Stand-Alone Statements – 76d

The PERS financial information is reported in the Public Employees’ Retirement Board’s *Comprehensive Annual Financial Report* for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena, MT 59620-0131, 406-444-3154.

CAFR information including our stand alone financial statements can be found on our web site at <http://mpera.mt.gov/annualReports.shtml>.

The latest actuarial valuation and experience study can be found at our website at <http://mpera.mt.gov/actuarialvaluations.shtml>.

Actuarial Assumptions – 77

The TPL used to calculate the NPL was determined by an actuarial valuation as of June 30, 2014 with update procedures to roll forward the TPL to June 30, 2015. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2015 valuation were based on the results of the last actuarial experience study, dated June 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

- Investment Return 7.75%
- Admin Expense as a % of Payroll 0.27%
- General Wage Growth* 4.00%
- *includes Inflation at 3.00%
- Merit Increases 0% to 6%
- Postretirement Benefit Increases

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, **inclusive** of other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013
 - a) 1.5% each year PERS is funded at or above 90%;
 - b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%;
and,
 - c) 0% whenever the amortization period for PERS is 40 years or more.
- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

Discount Rate – 78a, 78b, 78d, 78e

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the State contributes coal severance tax and interest money from the general fund. The interest is contributed monthly and the severance tax is contributed quarterly. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

Target Allocations – 78c, 78e, 78f

The long-term expected return on pension plan assets is reviewed as part of the regular experience study prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated June 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption. These factors include rates of return adopted by similar public sector systems, as well as the utilization of a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Summarized in the table below are best estimates of the arithmetic real rates of return for each major asset class included in the System’s target asset allocation as of June 30, 2015.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.55%
Foreign Equity	18.00%	6.10%
Fixed Income	24.00%	1.25%
Private Equity	12.00%	8.00%
Real Estate	8.00%	4.25%

Sensitivity Analysis – 78g

	1.0% Decrease (6.75%)	Current Discount Rate	1.0% Increase (8.75%)
Employer's Net	\$2,184,137.65	\$1,416,630.47	\$768,488.46

The above table presents the NPL calculated using the discount rate of 7.75% as well as what the NPL would be if it were calculated using a discount rate that is 1.00% lower or 1.00% higher than the current rate.

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

Summary of Significant Accounting Policies – 79

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the NPL; deferred inflows of resources and deferred outflows of resources related to pensions; Pension Expense; information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures

Following are disclosures provided by the Montana Public Employee Retirement Administration (MPERA) which Administers MPORS:

**City of Polson (PG0360)
Municipal Police Officers' Retirement System
GASB 68 Notes to the Financial Statements
For Fiscal Year Ended**

June 30, 2015 (measurement date)

June 30, 2016 (reporting date)

Pension Amount Totals – 74

GASB Statement 68, paragraph 74 requires that when employees are provided benefits through more than one pension system, whether provided through cost-sharing, single-employer or agent pension plans, the employer must combine the amounts reported as a total or aggregate for all pensions.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

Net Pension Liability – 80a, 80b, 80c, 80d, 80e, 80f

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Municipal Police Officers’ Retirement System (MPORS). GASB Statement 68 which became effective June 30, 2015 includes requirements for employers to record and report their proportionate share of the collective Net Pension Liability(NPL), Pension Expense, Deferred Inflows and Deferred Outflows of resources associated with pensions.

MPORS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to MPORS on behalf of the employers. Due to the existence of this special funding situation, the State is required to report a proportionate share of a local government or school district’s collective NPL that is associated with the non-State employer.

The Total pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of June 30, 2014, with update procedures to roll forward the TPL to the measurement date of June 30, 2015. For most employers, their June 30, 2016 reporting will use the 2016 reporting values presented in these notes.

As of reporting date:	Net Pension Liability as of 6/30/2016	Net Pension Liability as of 6/30/2015	Percent of Collective NPL as of 6/30/2016	Percent of Collective NPL as of 6/30/2015	Change in Percent of Collective NPL
Employer	\$ 459,714.08	\$ 212,969.19	0.277906%	0.135532%	0.142374%
State of Montana	\$ 931,424.47	\$ 430,223.20	0.563064%	0.273790%	0.289274%
Total	\$ 1,391,138.55	\$ 643,192.39	0.840970%	0.409322%	0.431648%

The table above displays the employer proportionate share of the NPL and the employer’s proportion of NPL for June 30, 2015 and 2016. The employer’s proportion of the NPL was based on the employer’s contributions received by the MPORS during the measurement period July 1, 2014 through June 30, 2015, relative to the total employer contributions received from all of MPORS participating employers. As of the employer’s reporting date the employer recorded a liability of \$459,714.08 and the employer’s proportionate share was .277906%.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: Between the measurement date of the collective NPL and the employer’s reporting date there were some changes in proportion that may have an effect on the employer’s proportionate share of the collective NPL.

As of reporting date	Pension Expense as of 6/30/2016	Pension Expense as of 6/30/2015
Employer’s Proportionate Share of	\$ 109,431.52	\$ 22,908.05
State of Montana Proportionate	\$ 94,728.56	\$ 46,276.99
Total	\$ 204,160.08	\$ 69,185.04

At June 30, 2016, the employer recognized its proportionate share of the PERS’ Pension Expense of \$204,160.08. The employer also recognized grant revenue of \$94,728.565 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the employer.

Recognition of Deferred Inflows and Outflows – 57, 80b, 80i

At June 30, 2016, the employer reported its proportionate share of MPORS’ deferred outflows of resources and deferred inflows of resources related to MPORS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Experience	\$ -	\$ 4,198.41
Changes in Assumptions	\$ -	\$ -
Actual vs Expected Investment Earnings	\$ -	\$ 17,270.51
Changes in Proportion Share and Differences between Employer Contributions and Proportionate Share of Contributions	\$ 188,390.91	\$ -
Employer Contributions subsequent to the measurement date - # FY2016 Contributions	\$ 73,655.94	
Total	\$ 262,046.85	\$ 21,468.92

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

#Amounts reported as deferred outflows of resources related to pensions resulting from the employer’s contributions subsequent to the measurement date will be recognized as a reduction of the NPL in the year ended June 30, 2017.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred
2017	\$ 53,729.00
2018	\$ 53,729.00
2019	\$ 53,729.00
2020	\$ 5,734.99
2021	\$ -
Thereafter	\$ -

Plan Description – 76a

The Municipal Police Officers’ Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan defined benefit established in 1974 and governed by Title 19, chapters 2 & 9, MCA. This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the legislature. The MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries.

Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the <MPORS but will not receive membership service or service credit in the system for the duration of the member’s DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. AT the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated. The balance held by MPERA for MPORS DROP participants as of June 30, 2016 was approximately \$7 million.

Summary of Benefits – 76b

Eligibility for benefit

20 years of membership service, regardless of age
Age 50, 5 years of membership service

Vesting

Death and disability rights are vested immediately
5 years of membership service for all other rights

Member's final average compensation (FAC)

Hired prior to July 1, 1977-highest average compensation of final year of service;
Hired on or after July 1, 1977- final average compensation (FAC) for last consecutive 36 months.

Compensation Cap

Hired on or after July 1, 2013-110% annual cap on compensation considered as part of a member's final average compensation.

Monthly benefit formula

2.5% of FAC per year of service credit

Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1977, or those electing GABA – after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, **inclusive** of all other adjustment to the member's benefit.

Minimum Benefit Adjustment (non-GABA)

If hired before July 1, 1997 and member did not elect GABA- the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed officer in the city that the member was last employed.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

Overview of Contributions – 76c

Rates are specified by state law for periodic member and employer contributions and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers. The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer rates are shown in the table below:

Fiscal Year	Member				Employer	State
	Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired >6/30/97 GABA		
2000-2016	5.80%	7.00%	8.50%	9.00%	14.41%	29.37%
1998-1999	7.80%	9.00%	10.50%	11.00%	14.41%	29.37%
1997	7.80%	9.00%	10.50%		14.36%	29.37%

Stand-Alone Statements – 76d

The MPORS financial information is reported in the Public Employees’ Retirement Board’s *Comprehensive Annual Financial Report* for the fiscal year ended. It is available from the PERB at 100 North Park, PO Box 200131, Helena, MT 59620-0131, 406-444-3154.

CAFR information including our stand alone financial statements can be found on our web site at <http://mpera.mt.gov/annualReports.shtml>.

The latest actuarial valuation and experience study can be found at our website at <http://mpera.mt.gov/actuarialvaluations.shtml>.

Actuarial Assumptions – 77

The TPL used to calculate the NPL was determined by an actuarial valuation as of June 30, 2014 with update procedures to roll forward the TPL to June 30, 2015. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2015 valuation were based on the results of the last actuarial experience study, dated June 2010 for the six year period July 1, 2003 to June 30, 2009. Among those assumptions were the following:

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

- Investment Return(net of admin expense) 7.75%
- Admin Expense as a % of Payroll 0.20%
- General Wage Growth* 4.00%
- *includes Inflation at 3.00%
- Merit Increases 0% to 7.3%
- Postretirement Benefit Increases

Guaranteed Annual Benefit Adjustment (GABA)

i. Guaranteed Annual Benefit Adjustment (GABA)

Hired on or after July 1, 1997, or those electing GABA – after the member has completed 12 full months of retirement, the member’s benefit increases by a maximum of 3% each January, **inclusive** of all other adjustment to the member’s benefit.

ii. Minimum Benefit Adjustment (non-GABA)

If hired before July 1, 1997 and member did not elect GABA – the monthly retirement, disability or survivor’s benefit may not be less than ½ the compensation of a newly confirmed officer in the city that the member was last employed.

- Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA.
- Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employees and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

Discount Rate – 78a, 78b, 78d, 78e

The discount rate used to measure the TPL was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board’s funding policy, which establishes the contractually required rates under Montana Code Annotated. The State contributes 29.37% of salaries paid by employers. Based on those assumptions, the System’s fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Target Allocations – 78c, 78e, 78f

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.55%
Foreign Equity	18.00%	6.10%
Fixed Income	24.00%	1.25%
Private Equity	12.00%	8.00%
Real Estate	8.00%	4.25%

The long-term expected return on pension plan assets is reviewed as part of the regular experience study prepared for the System. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated June 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption. These factors include rates of return adopted by similar public sector systems, as well as the utilization of a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Summarized in the table above are best estimates of the arithmetic real rates of return for each major asset class included in the System’s target asset allocation as of June 30, 2015.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,
continued

Sensitivity Analysis – 78g

	1.0% Decrease (6.75%)	Current Discount Rate	1.0% Increase (8.75%)
Employer's Net Pension Liability	\$649,046.22	\$459,714.08	\$291,634.40

The above table presents the NPL calculated using the discount rate of 7.75% as well as what the NPL would be if it were calculated using a discount rate that is 1.00% lower or 1.00% higher than the current rate.

Summary of Significant Accounting Policies – 79

The Montana Public Employee Retirement Administration (MPERA) prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the NPL; deferred inflows of resources and deferred outflows of resources related to pensions; Pension Expense; information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by MPERA. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair. MPERA adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

NOTE 12 – ESTIMATED RETIREE HEALTH CARE COSTS

The City implemented Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (OPEB) in fiscal year 2010. Since the first actuarial study was done in 2010, the City has changed insurance carriers. With the former carrier, the City was paying a level premium for all employees and any retirees that might continue on the plan. With the new carrier, the City is paying age-related premiums for each employee and any retirees would also pay the total age-related premium. As a result of this change, the City has been advised by its actuary that

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 12 – ESTIMATED RETIREE HEALTH CARE COSTS, continued

there is no “implicit rate subsidy” for retirees and there is no need to accrue a liability.

Plan Description. The City has a single-employer group health plan through Blue Cross Blue Shield of Montana which provides medical, vision and dental benefits. For retirees to qualify for the City’s health insurance plan, an employee must have attained age 50 and have completed 5 years of service (early retirement) or 25 years of service (normal retirement) and be on the City’s plan at retirement. The health insurance plan has two options; one lower deductible health plan and one high deductible health plan (HDHP) which qualifies for a Health Savings Account (HSA). The lower deductible plan has deductibles of \$1,000 per individual and \$2,000 per family. After the deductible is met, the plan pays 80% of eligible medical expenses. Premiums range from \$330 to \$885 for individuals (currently there are no spouse or families on this plan). The employee pays \$80 for individual coverage and the City pays the remaining amount; the employee pays the full premium for spouse and family coverage. The HDHP has a \$6,000 deductible for individuals and a \$12,000 deductible for families. After the deductible is met, the plan pays 80% of eligible medical expenses. The monthly premium cost ranges from \$223 for individuals to \$1,324 for families. The employee pays \$20 of the monthly premium and the City pays the remainder of the premium for each active eligible employee including spouse and family coverage.

The City had 39 active employees and no retired employees participating in the plan as of June 30, 2016.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

The City was committed to spend the remaining water system TSEP grant which was awarded in the amount of \$625,000. Of the amount, \$112,700 remains for construction of well #8 on the east side of the City. The City will file for the remaining grant reimbursement in FY2017. At June 30, 2016 the well had been drilled and tested as a viable well. The City is proceeding with the purchase of the well site. The City is committing the remaining local reserves of \$156,686 for the well housing and connection to the water system.

The timeline is moving forward on the Wastewater Resource Recovery Facility project. At June 30, 2016, the City was committed for engineering costs related to the design of equipment and the plant.

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 13 - COMMITMENTS AND CONTINGENCIES, continued

The City was committed to spend an additional \$138,429 on the completion of the Center Addition water and sewer upgrade project with contractor Sandy Construction.

The City and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the County's protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The City's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2016, the City had no protested taxes.

As of June 30, 2016, delinquent assessments on SIDs were \$6,426. The delinquencies are due from various residential and commercial property owners. The City anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid current before the end of the SID bond terms.

The City entered into a contractual agreement on December 12, 2012 to refund 50% of future water impact fee revenue to a private entity for excess service capacity that was installed in a designated service area. In addition the City will forego 100% of water impact fees on future development in the Mission Bay and Ridgewater subdivisions which are owned by the private entity. The anticipated liability is capped at \$200,000 and will be paid over a period of 15 years with the impact fees refunded and forgone. Any liability remaining at the end of the 15 years will be forfeited. A total of \$83,596.98 has been paid per the agreement at June 30, 2016.

NOTE 14 - DEFICIT FUND BALANCES/NET ASSETS

The following funds had deficit fund balances at year end:

Fund Name	Amount	Reason for Deficit	How Deficit will be Eliminated
#2943 – RCDI/Growth Policy	\$(2,823)	Prior year expenditures exceeded revenues	Future revenue source

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 15 - JOINT VENTURES

Joint ventures are independently constituted entities generally created by two or more governments for a specific purpose which are subject to joint control, in which the participating governments retain 1) an ongoing financial interest or 2) an ongoing financial responsibility.

City-County Airport

Lake County, the City of Polson, the City of Ronan, and the Town of St. Ignatius jointly operate and maintain airports at each of the three locations. Lake County assesses a county-wide levy to support the airports and has applied for airport improvement grants and accounted for the revenues and expenditures related to the grants. The finances of the joint City/County airports are accounted for by Lake County in a special revenue fund and the airport improvement grants are accounted for by the County in capital project funds. The City of Polson owns some equipment used by the airport and approximately 40 acres of land upon which the Polson airport is located. Approximately 27 acres of additional land is leased from the Confederated Salish and Kootenai Tribes.

NOTE 16 - COUNTY PROVIDED SERVICES

The City is provided various financial services by Lake County. The County serves as the billing agent, cashier and treasurer for tax and assessment collections and other revenues received by the County which are subject to distribution to the various taxing jurisdictions including the City. The funds collected and held by the County for the City are accounted for in fiduciary funds and are periodically remitted to the City by the County Treasurer. Neither the City nor County has recorded any service charges for the services it provides other governmental entities.

NOTE 17 - RISK MANAGEMENT

The City faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e., errors and omissions, (d) environmental damage, (e) workers' compensation, i.e., employee injuries, and (f) medical insurance costs of employees. Commercial insurance policies are purchased for health insurance. Coverage for the loss or damage to property, professional liability insurance and workers compensation insurance coverage is provided by the Montana Municipal Insurance Authority (MMIA). The City is a member of MMIA which is an intergovernmental agency formed by Montana municipalities to provide comprehensive liability and workers'

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 17 - RISK MANAGEMENT, continued

compensation insurance coverage on a pooled basis. Liability coverage limits are \$750,000 per claim and \$1,500,000 per occurrence. Settled claims resulting from these risks have not exceeded commercial insurance coverage in each of the past three fiscal years. Medical insurance costs for employees are provided by Blue Cross Blue Shield of Montana.

NOTE 18 – LITIGATION

The City is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the City Attorney that the City's liability in the cases not covered by insurance, are not material to the financial statements. The amount of that liability is not measurable at June 30, 2016 and accordingly, no provision has been made in the financial statements for these contingent liabilities.

During FY16 litigation involving a former management company of the golf course restaurant was settled. The City was ordered to pay \$12,000 to the management company to settle the complaint.

NOTE 19 - SPENDING POLICY

The City receives inflows from revenue and other financial sources from numerous sources for use in its General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply:

- | | |
|------|------------|
| 1st: | Restricted |
| 2nd: | Committed |
| 3rd: | Assigned |
| 4th: | Unassigned |

The City receives inflows from revenue and other financial sources from numerous sources for use in its Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purposes of the fund. The

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 19 - SPENDING POLICY, continued

intention of this spending policy is to identify the expenditure order of resource categories for these funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply:

- 1st: Restricted
- 2nd: Committed
- 3rd: Assigned

NOTE 20 – FUND EQUITY

Governmental funds fund balance can be classified into five categories. The categories are unspendable, restricted, committed, assigned and unassigned.

The following table displays the City’s fund balances by major purpose as displayed on the Governmental Funds Balance Sheet. GASB Statement 54 requires the disclosure of the purpose of each major fund.

	<u>General Fund</u>	<u>Major Funds</u> <u>SID #42 Streetscape</u>	<u>All Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Unspendable	\$ -	\$ -	\$ -	\$ -
Restricted				
General Government			18,871	\$ 18,871
Public Safety			263,462	263,462
Public Works			150,772	150,772
Culture & Recreation			91,438	91,438
Economic Development			309,441	309,441
Conservation & Natural Resources			2,938	2,938
Debt Service		55,762	125,155	180,917
Total Restricted	\$ -	\$ 55,762	\$ 962,077	\$ 1,017,839
Committed				
Public Works	\$ -	\$ -	\$ 14,058	\$ 14,058
Total Committed	\$ -	\$ -	\$ 14,058	\$ 14,058
Assigned				
Public Works	\$ -	\$ -	\$ 97,346	\$ 97,346
Total Unassigned	\$ -	\$ -	\$ 97,346	\$ 97,346
Unassigned				
General Government	\$ 547,406	\$ -	\$ -	\$ 547,406
Public Safety	-	-	(2,824)	(2,824)
Total Unassigned	\$ 547,406	\$ -	\$ (2,824)	\$ 544,582
Total Fund Balances	<u>\$ 547,406</u>	<u>\$ 55,762</u>	<u>\$ 1,070,657</u>	<u>\$ 1,673,825</u>

City of Polson, Montana
Notes to the Financial Statements
June 30, 2016

NOTE 21 - SUBSEQUENT EVENTS

The Wastewater Resource Recovery Facility (WRRF) project was successfully bid in February 2017. Swank Enterprises was the successful bidder and was given notice to proceed with construction on April 11, 2017. The contract price is \$12,213,000.

Subsequent to June 30, 2016 the City secured a financing package with Valley Bank of Ronan in the amount of \$1,300,000 for the Golf Enterprise fund to repay the Sewer Enterprise interfund loan, complete a remodel of the golf restaurant, purchase equipment and replace the Olde Nine Irrigation system. The irrigation system labor bid and separate materials bid have been awarded. Construction is due to begin in FY2018.

CITY OF POLSON
NOTES TO THE FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2016

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89
	35000	

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
2,144,095

3. **Debt outstanding**

A. **Long-term debt outstanding, issued and retired**

Purpose	Bonds Outstanding 7/1/2015	Amount -- Omit cents				
		Bonds during the fiscal year		Outstanding as of 6/30/2016		
		Issued	Retired	General Obligation	Revenue bonds	
Water utility	19A 666950	29A 22306	39A 19500	41A 0	44A 669756	
Sewer utility	19X 0	29X 0	39X 0	41X 0	44X 0	
Gas utility	19C N/A	29C	39C	41C	44C	
Electric utility	19B N/A	29B	39B	41B	44B	
All other	19X 2014173	29X 0	39X 101025	41X 0	44X 103148	

B. **Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
Totals		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 561195
Special revenue funds (2000)	W61 968437
Debt Service funds (3000)	W01 211559
Capital projects funds (4000)	W31 2390
Enterprise funds (5000)	W61 4627867
Internal services funds (6000)	0
Trust and agency funds (7000)	51526
Permanent funds (8000)	0
Total cash all funds	6422974

REQUIRED
SUPPLEMENTARY
INFORMATON

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2016

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	1,235,685.00	1,235,685.00	1,212,390.80	(23,294.20)
Local option taxes	105,000.00	105,000.00	110,941.95	5,941.95
Licenses and permits				
Alcoholic beverage licenses	6,339.00	6,339.00	6,083.95	(255.05)
Franchise fees	300.00	300.00	320.00	20.00
Building permits	12,100.00	12,100.00	16,393.13	4,293.13
Animal licenses	1,300.00	1,300.00	1,275.00	(25.00)
Other licenses and permits	6,050.00	6,050.00	14,613.97	8,563.97
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	774,260.00	774,260.00	740,338.09	(33,921.91)
Local shared revenues	35,000.00	35,000.00	35,872.83	872.83
Charges for services				
General government	173,492.00	173,492.00	168,281.09	(5,210.91)
Public safety	6,650.00	6,650.00	6,150.00	(500.00)
Public health	850.00	850.00	755.00	(95.00)
Culture and recreation	9,000.00	9,000.00	7,635.00	(1,365.00)
Fines and forfeitures				
Justice court	4,000.00	4,000.00	3,823.90	(176.10)
City court	40,100.00	40,100.00	45,537.65	5,437.65
Miscellaneous	42,200.00	42,200.00	56,109.81	13,909.81
Investment and royalty earnings	1,000.00	1,000.00	622.56	(377.44)
Total revenues	2,453,326.00	2,453,326.00	2,427,144.73	(26,181.27)
EXPENDITURES				
Current:				
General Government:				
Legislative services				
Executive services				
Personal services	21,066.00	21,066.00	23,067.56	(2,001.56)
Supplies/services/materials, etc	3,500.00	3,500.00	5,729.30	(2,229.30)
Judicial services				
Personal services	27,236.00	27,236.00	25,621.53	1,614.47
Supplies/services/materials, etc	31,610.00	31,610.00	27,504.41	4,105.59
Administrative services				
Personal services	134,654.00	134,654.00	124,968.02	9,685.98
Supplies/services/materials, etc	5,860.00	5,860.00	6,171.96	(311.96)
Financial services				
Personal services	175,644.00	175,644.00	183,566.74	(7,922.74)
Supplies/services/materials, etc	6,745.00	6,745.00	4,753.50	1,991.50

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2016

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Elections				
Purchasing services				
Personnel services				
Records administration				
Legal services				
Supplies/services/materials, etc	51,900.00	51,900.00	48,000.00	3,900.00
Planning and research services				
Facilities administration				
Personal services	4,258.00	4,258.00	5,489.17	(1,231.17)
Supplies/services/materials, etc	198,668.00	198,668.00	188,628.11	10,039.89
Capital outlay	17,000.00	17,000.00	10,800.50	6,199.50
Estate Administration				
Public school administration				
Other general government services				
Public Safety:				
Law enforcement services				
Personal services	957,988.00	957,988.00	931,401.15	26,586.85
Supplies/services/materials, etc	190,000.00	190,000.00	136,176.60	53,823.40
Capital outlay	35,000.00	35,000.00	45,935.05	(10,935.05)
Detention and correction				
Supplies/services/materials, etc	1,000.00	1,000.00	150.00	850.00
Probation and parole				
Fire protection				
Personal services	120,415.00	120,415.00	128,520.83	(8,105.83)
Supplies/services/materials, etc	93,585.00	93,585.00	144,349.16	(50,764.16)
Capital outlay	10,000.00	10,000.00	17,763.80	(7,763.80)
Protective inspections				
Personal services	86,951.00	86,951.00	91,684.12	(4,733.12)
Supplies/services/materials, etc	16,374.00	16,374.00	19,087.58	(2,713.58)
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Road and street services				
Personal services	176,206.00	176,206.00	177,385.81	(1,179.81)
Supplies/services/materials, etc	42,144.00	42,144.00	36,316.71	5,827.29
Capital outlay	110,500.00	110,500.00	75,627.22	34,872.78
Airport				
Transit systems				
Water utilities				
Sewer utilities				
Natural gas/electric				
Solid waste services				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2016

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Cemetery services				
Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				
Nursing homes				
Mental health center				
Animal control services				
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Veteran's services				
Aging services				
Supplies/services/materials, etc	1,200.00	1,200.00	0.00	1,200.00
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Parks				
Personal services	154,163.00	154,163.00	151,021.36	3,141.64
Supplies/services/materials, etc	29,599.00	29,599.00	34,447.46	(4,848.46)
Capital outlay	4,000.00	4,000.00	474.67	3,525.33
Participant recreation				
Spectator recreation				
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEP/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				
Soil conservation				
Water quality control				
Air quality control				
Other natural resources conservation				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2016

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service:				
Miscellaneous	38,428.00	38,428.00	9,746.60	28,681.40

Total expenditures	2,745,694.00	2,745,694.00	2,654,388.92	91,305.08

Excess of revenues over (under) expenditures	(292,368.00)	(292,368.00)	(227,244.19)	65,123.81

OTHER FINANCING SOURCES (USES)				
Proceeds from notes/loans/intercap	65,000.00	65,000.00	55,379.00	(9,621.00)
Sale of capital assets	0.00	0.00	72,500.00	72,500.00
Transfers in	96,000.00	96,000.00	93,789.42	(2,210.58)
Transfers out	0.00	0.00	(45,930.90)	(45,930.90)
Other financing uses	(2,500.00)	(2,500.00)	0.00	2,500.00

Total other financing sources (uses)	158,500.00	158,500.00	175,737.52	17,237.52

Net change in fund balance	(133,868.00)	(133,868.00)	(51,506.67)	82,361.33
Fund balance - July 1, 2015 - -As previously reported	598,912.93	598,912.93	598,912.93	0.00

Fund balance - July 1, 2015 - As restated	598,912.93	598,912.93	598,912.93	0.00

Fund balance - June 30, 2016	465,044.93	465,044.93	547,406.26	82,361.33
=====				

City of Polson, Montana
 Required Supplementary Information
 June 30, 2016

The following information is required to be presented related to the City's Public Employees Retirement System (PERS) pension plan

**Public Employees' Retirement System
 City of Polson (CI0360)
 Required Supplementary Information
 Schedule of Proportionate Share of the Net Pension Liability
 For the Last Ten fiscal Years*
 81a1**

	2016	2015
Employer's proportion of the net Pension Liability as a percentage	0.101342%	0.121236%
Employer's Proportionate Share of the Net Pension Liability	\$ 1,416,630.47	\$ 1,510,614.00
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ 17,400.87	\$ 18,447.00
Total	\$ 1,434,031.34	\$ 1,529,061.00
Employer's Pensionable Payroll	\$ 1,182,680.82	\$ 1,372,389.00
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable Payroll	119.781%	110.072%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	78.40%	79.90%

**The amounts presented above for each fiscal year were determined as of June 30th, the measurement date. Schedules intended to show information for 10 years. Additional years will be displayed as they become available.*

**Public Employees' Retirement System
 City of Polson (CI0360)
 Required Supplementary Information
 Schedule of Contributions
 For the Last Ten fiscal Years*
 81b**

	2016	2015
Contractually Required Contribution	\$ 101,653.42	\$ 99,154.99
Contributions in Relation to the Contractually Required Contributions	\$ 101,653.42	\$ 99,154.99
Contribution Deficiency (Excess)	\$ -	\$ (0.00)
Employer's Pensionable Payroll	\$ 1,191,621.61	\$ 1,182,680.82
Contributions as a percentage of Pensionable Payroll	8.531%	8.384%

**The amounts presented above for each fiscal year were determined as of June 30th, the measurement date. Schedules intended to show information for 10 years. Additional years will be displayed as they become available.*

City of Polson, Montana
Required Supplementary Information
June 30, 2016

The following information is required to be presented related to the City's Public Employees Retirement System (PERS) pension plan, continued

**Public Employees Retirement System
City of Polson (CI0360)
Notes to Required Supplementary Information
for the Year ended June 30, 2016**

82

Change in Benefit Terms

The following changes to the plan provision were made as identified:

2013 Legislative Changes:

Working Retirees – House Bill 95 – PERS, SRS, and FURS, effective July 1, 2013

- The law requires employer contributions on working retiree compensation.
- Member contributions are not required
- Working retiree limitations are not impacted. PERS working retirees may still work up to 960 hours a year, without impacting benefits

Highest Average Compensation (HAC Cap) – House Bill 97, effective July 1, 2013

All PERS members hired on or after July 1, 2013 are subject to a 110% annual cap on compensation considered as part of a member's highest or final average compensation.

All bonuses paid to PERS members on or after July 1, 2013 will not be treated as compensation for retirement purposes.

House Bill 454 – Permanent Injunction Limits Application of the GABA Reduction passed under HB 454
Guaranteed Annual Benefit Adjustment (GABA) – for PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage(provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3% for members hired **prior to** July 1, 2007
- 1.5% for members hired **on or after** July 1, 2007 and **before** July, 2013
- Members hired **on or after** July 1, 2013
 - a. 1.5% each year PERS is funded at or above 90%
 - b. 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and,
 - c. 0% whenever the amortization period for PERS is 40 years or more.

2015 Legislative Changes:

General Revisions – House Bill 101, effective January 1, 2016

Second Retirement Benefit – for PERS

- 1) Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:

City of Polson, Montana
 Required Supplementary Information
 June 30, 2016

- refund of member’s contributions from second employment plus regular interest (currently 0.25%);
 - no service credit for second employment;
 - start same benefit amount the month following termination; and
 - GABA starts again in the January after receiving recalculated benefit for 12 months
- 2) For members who retire **before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:**
- Member receives a recalculated retirement benefit based on laws in effect at second retirement; and,
 - GABA starts in the January after receiving recalculated benefit for 12 months.
- 3) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:**
- refund of member’s contributions from second employment plus regular interest (currently 0.25%);
 - no service credit for second employment;
 - state same benefit amount the month following termination; and,
 - GABA starts again in the January immediately following second retirement.
- 4) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:**
- Member receives same retirement benefit as prior to return to service;
 - Member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
 - GABA starts on both benefits in January after member receives original and new benefit for 12 months.

Revise DC Funding Laws – House Bill 107, effective July 1, 2015

Employer Contributions and the Defined Contribution Plan – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47%, and the 1.0% increase previously directed to the PCR are now directed to the Defined Contribution of MUS-RP member’s account.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following addition the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
-------------------------------	-------

The following changes were adopted in 2013 based in the 2013 Economic Experience study:

General Wage Growth*	4.00%
* Includes inflation at	3.00%
Investment rate of return	7.75 percent, net of pension plan investment

City of Polson, Montana
Required Supplementary Information
June 30, 2016

	expense, and including inflation
--	----------------------------------

The following assumptions are from the June 2010 Experience study:

General Wage Growth*	4.25%
* Includes inflation at	3.00%
Merit increase	0% to 7.3%
Investment rate of return	8.00%, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

The following information is required to be presented related to the City's Municipal Police Officers Retirement System (MPORS) pension plan

**City of Polson (PG0360)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten fiscal Years*
81a1**

	2016	2015
Employer's proportion of the Net Pension Liability as a percentage	0.277906%	0.135532%
Employer's Proportionate Share of the Net Pension Liability	\$ 459,714.08	\$ 212,969.00
State's Proportionate Share of the Net Pension Liability associated with the employer	\$ 931,424.47	\$ 430,223.00
Total	\$1,391,138.55	\$ 643,192.00
Employer's Pensionable Payroll	\$ 384,627.08	\$ 181,848.00
Employer's Proportionate Share of the Net Pension Liability as a percentage of its Pensionable Payroll	119.522%	117.114%
Plan Fiduciary Net Position as a percentage of the Total Pension Liability	66.9%	67.0%

**The amounts presented above for each fiscal year were determined as of June 30th, the measurement date. Schedules intended to show information for 10 years. Additional years will be displayed as they become available.*

**City of Polson (PG0360)
Required Supplementary Information
Schedule of Contributions
For the Last Ten fiscal Years*
81b**

	2016	2016
Contractually Required Contribution	73,656	55,756
Contributions in relation to the contractually required contribution	73,656	55,756
Contribution deficiency (excess)	-	-
Employer's Pensionable Payroll	502,202	384,627
Contributions as a percentage of Pensionable Payroll	14.667%	14.496%

**The amounts presented above for each fiscal year were determined as of June 30th, the measurement date. Schedules intended to show information for 10 years. Additional years will be displayed as they become available.*

City of Polson, Montana
 Required Supplementary Information
 June 30, 2016

**The following information is required to be presented related to the City’s
 Municipal Police Officers Retirement System (MPORS) pension plan, continued**

**City of Polson PG0360
 Notes to Required Supplementary Information
 for the Year ended June 30, 2016**

82

Change in Benefit Terms

The following changes to the plan provision were made as identified:

2013 Legislative Changes:

Highest Average Compensation (HAC Cap) – House Bill 97, effective July 1, 2013

All MPORS members hired on or after July 1, 2013 are subject to a 110% annual cap on compensation considered as part of a member’s highest or final average compensation.

All bonuses paid to MPORS members on or after July 1, 2013 will not be treated as compensation for retirement purposes.

2015 Legislative Changes:

General Revisions – House Bill 101, effective January 1, 2016

MPORS DROP Survivor Benefits – for MPORS

Allow statutory beneficiary (spouse or dependent child) of a deceased DROP participant to receive a DROP benefit and a survivorship benefit rather than accumulated contributions or a lump sum payment. 19-9-1206(1) MCA

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following addition the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
-------------------------------	-------

The following changes were adopted in 2013 based in the 2013 Economic Experience study:

General Wage Growth*	4.00%
* Includes inflation at	3.00%
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation

The following assumptions are from the June 2010 Experience study:

General Wage Growth*	4.25%
* Includes inflation at	3.00%

City of Polson, Montana
Required Supplementary Information
June 30, 2016

Merit increase	0% to 7.3%
Investment rate of return	8.00%, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

OTHER
SUPPLEMENTAL
INFORMATON

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2001 Fire Impact Fees	2002 Parks Impact Fees	2020 Police Municipal	2170 S Airport
<hr/>				
ASSETS				
Cash and cash equivalents	0.00	0.00	107,281.86	5.22
Cash and cash equivalents - restricted	40,107.15	11,917.83	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	3,734.02	0.00
Personal	0.00	0.00	1,203.04	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	12,145.31	0.00
<hr/>				
TOTAL ASSETS	40,107.15	11,917.83	124,364.23	5.22
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Accounts payable	0.00	0.00	504.25	0.00
Other accrued payables	0.00	0.00	5,445.65	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
<hr/>				
TOTAL LIABILITIES	0.00	0.00	5,949.90	0.00
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	4,937.06	0.00
<hr/>				
Total Deferred Inflows of Resources	0.00	0.00	4,937.06	0.00
<hr/>				
FUND BALANCES				
Restricted	40,107.15	11,917.83	113,477.27	5.22
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<hr/>				
Total Fund Balances	40,107.15	11,917.83	113,477.27	5.22
Total Liabilities, Deferred inflows of resources and Fund Balances	40,107.15	11,917.83	124,364.23	5.22
<hr/>				

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2210 Parks/Salish Point	2211 Skate Park Fund	2212 Cultural Trust	2213 Gra Dog Park/Travis Do
ASSETS				
Cash and cash equivalents	19,112.55	169.13	104.36	386.22
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	19,112.55	169.13	104.36	386.22
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	19,112.55	169.13	104.36	386.22
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	19,112.55	169.13	104.36	386.22
Total Liabilities, Deferred inflows of resources and Fund Balances	19,112.55	169.13	104.36	386.22

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2214 Rotary Donati on	2215 Hangi ng Basket Mai	2216 Parkl and Subdi vi si	2218 Carol Sampson Sher
ASSETS				
Cash and cash equivalents	0.90	919.78	55,524.82	831.86
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	903.60	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	0.90	1,823.38	55,524.82	831.86
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	424.54	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	424.54	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	0.90	1,398.84	55,524.82	831.86
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	0.90	1,398.84	55,524.82	831.86
Total Liabilities, Deferred inflows of resources and Fund Balances	0.90	1,823.38	55,524.82	831.86

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2219 Parks Donations	2221 Eagle Scout Projec	2222 Park Donations - R	2310 Tax Increment Dist
<hr/>				
ASSETS				
Cash and cash equivalents	636.29	12.39	1,343.46	369,871.80
Cash and cash equivalents - restricted	0.00	0.00	0.00	66,606.12
Taxes receivable:				
Real estate	0.00	0.00	0.00	9,310.91
Personal	0.00	0.00	0.00	221.99
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	10.32
<hr/>				
TOTAL ASSETS	636.29	12.39	1,343.46	446,021.14
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	7,306.93
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	55,500.84
<hr/>				
TOTAL LIABILITIES	0.00	0.00	0.00	62,807.77
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	9,532.90
<hr/>				
Total Deferred Inflows of Resources	0.00	0.00	0.00	9,532.90
<hr/>				
FUND BALANCES				
Restricted	636.29	12.39	1,343.46	373,680.47
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<hr/>				
Total Fund Balances	636.29	12.39	1,343.46	373,680.47
Total Liabilities, Deferred	636.29	12.39	1,343.46	446,021.14
inflows of resources and Fund Balances				
<hr/>				

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2350 Local	2372 Government S	2386 Permi ssi ve Medi cal Street Permi ts	2390 Rev Drug Forfeiture Fu
ASSETS				
Cash and cash equivalents	11,295.70	0.00	14,058.49	21,209.74
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	4.36	1,913.11	0.00	0.00
Personal	0.00	633.18	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	6,392.33	0.00	296.67
TOTAL ASSETS	11,300.06	8,938.62	14,058.49	21,506.41
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	4.36	2,546.29	0.00	0.00
Total Deferred Inflows of Resources	4.36	2,546.29	0.00	0.00
FUND BALANCES				
Restricted	11,295.70	6,392.33	0.00	21,506.41
Committed	0.00	0.00	14,058.49	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	11,295.70	6,392.33	14,058.49	21,506.41
Total Liabilities, Deferred inflows of resources and Fund Balances	11,300.06	8,938.62	14,058.49	21,506.41

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2394 Building Code	2395 Enfo Tree Fund	2398 Credit Card Fees	2401 Light Maintenance
ASSETS				
Cash and cash equivalents	43,912.40	2,937.86	0.00	9,295.21
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	553.12
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	706.49
TOTAL ASSETS	43,912.40	2,937.86	0.00	10,554.82
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	46.92	0.00	0.00	0.00
Other accrued payables	2,595.90	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	2,642.82	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	553.12
Total Deferred Inflows of Resources	0.00	0.00	0.00	553.12
FUND BALANCES				
Restricted	41,269.58	2,937.86	0.00	10,001.70
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	41,269.58	2,937.86	0.00	10,001.70
Total Liabilities, Deferred inflows of resources and Fund Balances	43,912.40	2,937.86	0.00	10,554.82

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2402 Light Maintenance	2500 Weed Cleanup Maint	2510 Sidewalk Loan Fund	2702 Fire Training Cent
<hr/>				
ASSETS				
Cash and cash equivalents	3,682.84	21,904.19	62,292.93	19,981.09
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	181.98	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	211.74	0.00	0.00	0.00
<hr/>				
TOTAL ASSETS	4,076.56	21,904.19	62,292.93	19,981.09
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
<hr/>				
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	181.98	0.00	0.00	0.00
<hr/>				
Total Deferred Inflows of Resources	181.98	0.00	0.00	0.00
<hr/>				
FUND BALANCES				
Restricted	3,894.58	21,904.19	62,292.93	19,981.09
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<hr/>				
Total Fund Balances	3,894.58	21,904.19	62,292.93	19,981.09
Total Liabilities, Deferred inflows of resources and Fund Balances	4,076.56	21,904.19	62,292.93	19,981.09
<hr/>				

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2703	2705	2710	2720
	Fire Memb.	Donatio	Downtown Christmas Kids Safety/POLICE	Police Donations
<hr/>				
ASSETS				
Cash and cash equivalents	315.37	881.16	300.24	4,615.25
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
<hr/>				
TOTAL ASSETS	315.37	881.16	300.24	4,615.25
<hr/>				
Deferred Outflows of Resources				
<hr/>				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
<hr/>				
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<hr/>				
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
<hr/>				
FUND BALANCES				
Restricted	315.37	881.16	300.24	4,615.25
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<hr/>				
Total Fund Balances	315.37	881.16	300.24	4,615.25
Total Liabilities, Deferred inflows of resources and Fund Balances	315.37	881.16	300.24	4,615.25
<hr/>				

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2730 K-9 Donation Fund	2810 Police Training Fu	2820 Gas Apportionment	2875 Police Federal Gra
ASSETS				
Cash and cash equivalents	1,161.82	21,439.72	54,024.97	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,161.82	21,439.72	54,024.97	0.00
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	90.00	621.90	1,370.22	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Due to other governments	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	90.00	621.90	1,370.22	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	1,071.82	20,817.82	52,654.75	0.00
Committed	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
Total Fund Balances	1,071.82	20,817.82	52,654.75	0.00
Total Liabilities, Deferred inflows of resources and Fund Balances	1,161.82	21,439.72	54,024.97	0.00

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	2932 Parks ARRA	2943 Recycle RCDD /Growth Policy	2953 NW Drug Task Force	Total Nonmajor Spec. Rev. Funds
ASSETS				
Cash and cash equivalents	296.22	0.00	0.00	849,805.84
Cash and cash equivalents - restricted	0.00	0.00	0.00	118,631.10
Taxes receivable:				
Real estate	0.00	0.00	0.00	14,962.40
Personal	0.00	0.00	0.00	2,058.21
Special assessments	0.00	0.00	0.00	735.10
Other receivables	0.00	0.00	0.00	903.60
Due from other governments	0.00	0.00	4,238.77	24,001.63
TOTAL ASSETS	296.22	0.00	4,238.77	1,011,097.88
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	2,633.29
Other accrued payables	0.00	0.00	0.00	15,773.02
Due to other funds	0.00	2,823.86	4,238.77	7,062.63
Due to other governments	0.00	0.00	0.00	55,500.84
TOTAL LIABILITIES	0.00	2,823.86	4,238.77	80,969.78
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	17,755.71
Total Deferred Inflows of Resources	0.00	0.00	0.00	17,755.71
FUND BALANCES				
Restricted	296.22	0.00	0.00	901,137.76
Committed	0.00	0.00	0.00	14,058.49
Unassigned (negative balance only)	0.00	(2,823.86)	0.00	(2,823.86)
Total Fund Balances	296.22	(2,823.86)	0.00	912,372.39
Total Liabilities, Deferred inflows of resources and Fund Balances	296.22	0.00	4,238.77	1,011,097.88

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	30,000.00	30,000.00	44,293.33	14,293.33
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	50.00	50.00	208.94	158.94
Total revenues	30,050.00	30,050.00	44,502.27	14,452.27
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	486.00	485.50	0.50
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	58,000.00	62,248.00	62,247.23	0.77

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	58,000.00	62,734.00	62,732.73	1.27
Excess of revenues over (under) expenditures	(27,950.00)	(32,684.00)	(18,230.46)	14,453.54
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(27,950.00)	(32,684.00)	(18,230.46)	14,453.54
Fund balance - July 1, 2015 - -As previously reported	58,337.61	58,337.61	58,337.61	0.00
Fund balance - July 1, 2015 - As restated	58,337.61	58,337.61	58,337.61	0.00
Fund balance - June 30, 2016	30,387.61	25,653.61	40,107.15	14,453.54

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	2,500.00	2,500.00	4,132.00	1,632.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	50.00	50.00	47.04	(2.96)

Total revenues	2,550.00	2,550.00	4,179.04	1,629.04

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	510.00	510.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	5,021.00	5,020.65	0.35

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	5,531.00	5,530.65	0.35
Excess of revenues over (under) expenditures	2,550.00	(2,981.00)	(1,351.61)	1,629.39
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	2,550.00	(2,981.00)	(1,351.61)	1,629.39
Fund balance - July 1, 2015 - -As previously reported	13,269.44	13,269.44	13,269.44	0.00
Fund balance - July 1, 2015 - As restated	13,269.44	13,269.44	13,269.44	0.00
Fund balance - June 30, 2016	15,819.44	10,288.44	11,917.83	1,629.39

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	176,717.00	176,717.00	174,552.72	(2,164.28)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	12,652.00	12,652.00	8,525.57	(4,126.43)
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	2,935.80	2,935.80
Investment and royalty earnings	80.00	80.00	237.57	157.57
Total revenues	189,449.00	189,449.00	186,251.66	(3,197.34)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	120,354.00	120,354.00	94,264.58	26,089.42
Supplies/services/materials, etc	54,000.00	54,000.00	30,663.50	23,336.50
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	45,000.00	45,000.00	31,941.99	13,058.01

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	219,354.00	219,354.00	156,870.07	62,483.93
Excess of revenues over (under) expenditures	(29,905.00)	(29,905.00)	29,381.59	59,286.59
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	3,000.00	3,000.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	3,000.00	3,000.00
Net change in fund balance	(29,905.00)	(29,905.00)	32,381.59	62,286.59
Fund balance - July 1, 2015 - -As previously reported	81,095.68	81,095.68	81,095.68	0.00
Fund balance - July 1, 2015 - As restated	81,095.68	81,095.68	81,095.68	0.00
Fund balance - June 30, 2016	51,190.68	51,190.68	113,477.27	62,286.59

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	0.00	0.00	0.00

Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 -				
-As previously reported	5.22	5.22	5.22	0.00

Fund balance - July 1, 2015 - As restated	5.22	5.22	5.22	0.00

Fund balance - June 30, 2016	5.22	5.22	5.22	0.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	4,500.00	4,500.00	8,001.47	3,501.47
Investment and royalty earnings	100.00	100.00	75.36	(24.64)

Total revenues	4,600.00	4,600.00	8,076.83	3,476.83

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	3,000.00	3,000.00	582.00	2,418.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	15,000.00	15,000.00	14,464.10	535.90

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	18,000.00	18,000.00	15,046.10	2,953.90

Excess of revenues over (under) expenditures	(13,400.00)	(13,400.00)	(6,969.27)	6,430.73

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(13,400.00)	(13,400.00)	(6,969.27)	6,430.73
Fund balance - July 1, 2015 - -As previously reported	26,081.82	26,081.82	26,081.82	0.00

Fund balance - July 1, 2015 - As restated	26,081.82	26,081.82	26,081.82	0.00

Fund balance - June 30, 2016	12,681.82	12,681.82	19,112.55	6,430.73
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	3,000.00	3,000.00	1,059.75	(1,940.25)
Investment and royalty earnings	0.00	0.00	0.77	0.77
Total revenues	3,000.00	3,000.00	1,060.52	(1,939.48)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	85.00	85.00	0.00	85.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	2,000.00	2,000.00	976.44	1,023.56

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	2,085.00	2,085.00	976.44	1,108.56

Excess of revenues over (under) expenditures	915.00	915.00	84.08	(830.92)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	915.00	915.00	84.08	(830.92)
Fund balance - July 1, 2015 -				
-As previously reported	85.05	85.05	85.05	0.00

Fund balance - July 1, 2015 - As restated	85.05	85.05	85.05	0.00

Fund balance - June 30, 2016	1,000.05	1,000.05	169.13	(830.92)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.38	0.38
Total revenues	0.00	0.00	0.38	0.38
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	0.00	0.00	0.00

Excess of revenues over (under) expenditures	0.00	0.00	0.38	0.38

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	0.00	0.38	0.38
Fund balance - July 1, 2015 -				
-As previously reported	103.98	103.98	103.98	0.00

Fund balance - July 1, 2015 - As restated	103.98	103.98	103.98	0.00

Fund balance - June 30, 2016	103.98	103.98	104.36	0.38
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.35	3.35
Total revenues	0.00	0.00	3.35	3.35
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	840.00	840.00	462.46	377.54
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	840.00	840.00	462.46	377.54

Excess of revenues over (under) expenditures	(840.00)	(840.00)	(459.11)	380.89

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(840.00)	(840.00)	(459.11)	380.89
Fund balance - July 1, 2015 - -As previously reported	845.33	845.33	845.33	0.00

Fund balance - July 1, 2015 - As restated	845.33	845.33	845.33	0.00

Fund balance - June 30, 2016	5.33	5.33	386.22	380.89
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.20	0.20
Total revenues	0.00	0.00	0.20	0.20
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	168.00	167.06	0.94

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	168.00	167.06	0.94

Excess of revenues over (under) expenditures	0.00	(168.00)	(166.86)	1.14

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	(168.00)	(166.86)	1.14
Fund balance - July 1, 2015 -				
-As previously reported	167.76	167.76	167.76	0.00

Fund balance - July 1, 2015 - As restated	167.76	167.76	167.76	0.00

Fund balance - June 30, 2016	167.76	(0.24)	0.90	1.14
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	3,856.00	3,856.00	3,961.41	105.41
Investment and royalty earnings	0.00	0.00	(11.60)	(11.60)

Total revenues	3,856.00	3,856.00	3,949.81	93.81

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	3,856.00	3,856.00	3,856.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2215 Hangi ng Basket Mai ntenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expendi tures	3,856.00	3,856.00	3,856.00	0.00

Excess of revenues over (under) expendi tures	0.00	0.00	93.81	93.81

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	0.00	93.81	93.81
Fund balance - July 1, 2015 -				
-As previously reported	1,305.03	1,305.03	1,305.03	0.00

Fund balance - July 1, 2015 - As restated	1,305.03	1,305.03	1,305.03	0.00

Fund balance - June 30, 2016	1,305.03	1,305.03	1,398.84	93.81
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	1,500.00	1,500.00	688.00	(812.00)
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	269.93	269.93
Total revenues	1,500.00	1,500.00	957.93	(542.07)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	8,520.00	8,520.00	(0.01)	8,520.01
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	30,000.00	30,000.00	17,042.89	12,957.11

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2216 Parkl and Subdi visi on Fee (formerl y 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expendi tures	38,520.00	38,520.00	17,042.88	21,477.12

Excess of revenues over (under) expendi tures	(37,020.00)	(37,020.00)	(16,084.95)	20,935.05

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(37,020.00)	(37,020.00)	(16,084.95)	20,935.05
Fund balance - July 1, 2015 - -As previously reported	71,609.77	71,609.77	71,609.77	0.00

Fund balance - July 1, 2015 - As restated	71,609.77	71,609.77	71,609.77	0.00

Fund balance - June 30, 2016	34,589.77	34,589.77	55,524.82	20,935.05
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.05	3.05

Total revenues	0.00	0.00	3.05	3.05

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	826.00	826.00	0.00	826.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	826.00	826.00	0.00	826.00

Excess of revenues over (under) expenditures	(826.00)	(826.00)	3.05	829.05

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(826.00)	(826.00)	3.05	829.05
Fund balance - July 1, 2015 - -As previously reported	828.81	828.81	828.81	0.00

Fund balance - July 1, 2015 - As restated	828.81	828.81	828.81	0.00

Fund balance - June 30, 2016	2.81	2.81	831.86	829.05
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	180,000.00	180,000.00	181,552.60	1,552.60
Investment and royalty earnings	50.00	50.00	9.76	(40.24)
Total revenues	180,050.00	180,050.00	181,562.36	1,512.36
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	539.00	538.10	0.90
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	180,000.00	181,025.00	181,024.69	0.31

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	180,000.00	181,564.00	181,562.79	1.21

Excess of revenues over (under) expenditures	50.00	(1,514.00)	(0.43)	1,513.57

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	50.00	(1,514.00)	(0.43)	1,513.57
Fund balance - July 1, 2015 -				
-As previously reported	636.72	636.72	636.72	0.00

Fund balance - July 1, 2015 - As restated	636.72	636.72	636.72	0.00

Fund balance - June 30, 2016	686.72	(877.28)	636.29	1,513.57
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.04	0.04
Total revenues	0.00	0.00	0.04	0.04
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	13.00	13.00	0.00	13.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	13.00	13.00	0.00	13.00

Excess of revenues over (under) expenditures	(13.00)	(13.00)	0.04	13.04

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(13.00)	(13.00)	0.04	13.04
Fund balance - July 1, 2015 -				
-As previously reported	12.35	12.35	12.35	0.00

Fund balance - July 1, 2015 - As restated	12.35	12.35	12.35	0.00

Fund balance - June 30, 2016	(0.65)	(0.65)	12.39	13.04
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	29.38	29.38
Total revenues	0.00	0.00	29.38	29.38
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	7,270.00	7,270.00	6,037.73	1,232.27

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	7,270.00	7,270.00	6,037.73	1,232.27

Excess of revenues over (under) expenditures	(7,270.00)	(7,270.00)	(6,008.35)	1,261.65

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(7,270.00)	(7,270.00)	(6,008.35)	1,261.65
Fund balance - July 1, 2015 - -As previously reported	7,351.81	7,351.81	7,351.81	0.00

Fund balance - July 1, 2015 - As restated	7,351.81	7,351.81	7,351.81	0.00

Fund balance - June 30, 2016	81.81	81.81	1,343.46	1,261.65
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	76,200.00	76,200.00	69,922.54	(6,277.46)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	13,081.00	13,081.00	13,081.14	0.14
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	700.00	700.00	1,254.66	554.66
Total revenues	89,981.00	89,981.00	84,258.34	(5,722.66)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	83,572.00	83,572.00	5,025.00	78,547.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	126,000.00	126,000.00	192.29	125,807.71

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	58,902.10	(58,902.10)
Interest	0.00	0.00	20,260.07	(20,260.07)

Total expenditures	209,572.00	209,572.00	84,379.46	125,192.54

Excess of revenues over (under) expenditures	(119,591.00)	(119,591.00)	(121.12)	119,469.88

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(119,591.00)	(119,591.00)	(121.12)	119,469.88
Fund balance - July 1, 2015 - -As previously reported	373,801.59	373,801.59	373,801.59	0.00

Fund balance - July 1, 2015 - As restated	373,801.59	373,801.59	373,801.59	0.00

Fund balance - June 30, 2016	254,210.59	254,210.59	373,680.47	119,469.88
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	366.00	366.00	381.14	15.14
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	33.70	33.70
Total revenues	366.00	366.00	414.84	48.84
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	11,315.00	11,315.00	73.00	11,242.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	11,315.00	11,315.00	73.00	11,242.00

Excess of revenues over (under) expenditures	(10,949.00)	(10,949.00)	341.84	11,290.84

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(10,949.00)	(10,949.00)	341.84	11,290.84
Fund balance - July 1, 2015 - -As previously reported	10,953.86	10,953.86	10,953.86	0.00

Fund balance - July 1, 2015 - As restated	10,953.86	10,953.86	10,953.86	0.00

Fund balance - June 30, 2016	4.86	4.86	11,295.70	11,290.84
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	93,009.00	93,009.00	91,534.27	(1,474.73)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	93,009.00	93,009.00	91,534.27	(1,474.73)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	0.00	0.00	0.00

Excess of revenues over (under) expenditures	93,009.00	93,009.00	91,534.27	(1,474.73)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(100,743.00)	(100,743.00)	(93,789.42)	6,953.58
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	(100,743.00)	(100,743.00)	(93,789.42)	6,953.58

Net change in fund balance	(7,734.00)	(7,734.00)	(2,255.15)	5,478.85
Fund balance - July 1, 2015 -				
-As previously reported	8,647.48	8,647.48	8,647.48	0.00

Fund balance - July 1, 2015 - As restated	8,647.48	8,647.48	8,647.48	0.00

Fund balance - June 30, 2016	913.48	913.48	6,392.33	5,478.85
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	2,500.00	2,500.00	4,413.70	1,913.70
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	43.08	43.08
Total revenues	2,500.00	2,500.00	4,456.78	1,956.78
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	1,100.00	1,100.00	0.00	1,100.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	1,100.00	1,100.00	0.00	1,100.00

Excess of revenues over (under) expenditures	1,400.00	1,400.00	4,456.78	3,056.78

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	1,400.00	1,400.00	4,456.78	3,056.78
Fund balance - July 1, 2015 -				
-As previously reported	9,601.71	9,601.71	9,601.71	0.00

Fund balance - July 1, 2015 - As restated	9,601.71	9,601.71	9,601.71	0.00

Fund balance - June 30, 2016	11,001.71	11,001.71	14,058.49	3,056.78
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	15,000.00	15,000.00	16,785.71	1,785.71
Miscellaneous	0.00	0.00	11,568.97	11,568.97
Investment and royalty earnings	15.00	15.00	57.36	42.36
Total revenues	15,015.00	15,015.00	28,412.04	13,397.04
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	37,500.00	37,500.00	12,387.37	25,112.63
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	10,000.00	10,000.00	8,000.00	2,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	47,500.00	47,500.00	20,387.37	27,112.63

Excess of revenues over (under) expenditures	(32,485.00)	(32,485.00)	8,024.67	40,509.67

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	30,000.00	30,000.00	792.01	(29,207.99)
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	(792.01)	(792.01)

Total other financing sources (uses)	30,000.00	30,000.00	0.00	(30,000.00)

Net change in fund balance	(2,485.00)	(2,485.00)	8,024.67	10,509.67
Fund balance - July 1, 2015 - -As previously reported	13,481.74	13,481.74	13,481.74	0.00

Fund balance - July 1, 2015 - As restated	13,481.74	13,481.74	13,481.74	0.00

Fund balance - June 30, 2016	10,996.74	10,996.74	21,506.41	10,509.67
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	77,500.00	77,500.00	112,813.66	35,313.66
Other licenses and permits	8,000.00	8,000.00	12,653.52	4,653.52
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	1,577.79	1,577.79
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	48.28	48.28
Investment and royalty earnings	0.00	0.00	3.82	3.82
Total revenues	85,500.00	85,500.00	127,097.07	41,597.07
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	64,864.00	64,864.00	68,269.68	(3,405.68)
Supplies/services/materials, etc	7,065.00	7,065.00	3,601.97	3,463.03
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	5,000.00	5,000.00	0.00	5,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	76,929.00	76,929.00	71,871.65	5,057.35

Excess of revenues over (under) expenditures	8,571.00	8,571.00	55,225.42	46,654.42

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	8,571.00	8,571.00	55,225.42	46,654.42
Fund balance - July 1, 2015 -				
-As previously reported	(13,955.84)	(13,955.84)	(13,955.84)	0.00

Fund balance - July 1, 2015 - As restated	(13,955.84)	(13,955.84)	(13,955.84)	0.00

Fund balance - June 30, 2016	(5,384.84)	(5,384.84)	41,269.58	46,654.42
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	20.00	20.00	6.88	(13.12)
Total revenues	20.00	20.00	6.88	(13.12)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	2,500.00	5,849.00	5,848.73	0.27
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	2,500.00	5,849.00	5,848.73	0.27

Excess of revenues over (under) expenditures	(2,480.00)	(5,829.00)	(5,841.85)	(12.85)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	6,795.00	6,795.00	6,794.60	(0.40)
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	6,795.00	6,795.00	6,794.60	(0.40)

Net change in fund balance	4,315.00	966.00	952.75	(13.25)
Fund balance - July 1, 2015 -				
-As previously reported	1,985.11	1,985.11	1,985.11	0.00

Fund balance - July 1, 2015 - As restated	1,985.11	1,985.11	1,985.11	0.00

Fund balance - June 30, 2016	6,300.11	2,951.11	2,937.86	(13.25)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	1,000.00	1,000.00	2,904.88	1,904.88
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	(0.89)	(0.89)
Total revenues	1,000.00	1,000.00	2,903.99	1,903.99
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	1,000.00	2,910.00	2,909.78	0.22
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	1,000.00	2,910.00	2,909.78	0.22

Excess of revenues over (under) expenditures	0.00	(1,910.00)	(5.79)	1,904.21

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	(1,910.00)	(5.79)	1,904.21
Fund balance - July 1, 2015 -				
-As previously reported	5.79	5.79	5.79	0.00

Fund balance - July 1, 2015 - As restated	5.79	5.79	5.79	0.00

Fund balance - June 30, 2016	5.79	(1,904.21)	0.00	1,904.21
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	14,180.00	14,180.00	13,831.13	(348.87)
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	70.00	70.00	34.17	(35.83)
Total revenues	14,250.00	14,250.00	13,865.30	(384.70)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	17,000.00	17,074.00	17,073.21	0.79
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	17,000.00	17,074.00	17,073.21	0.79

Excess of revenues over (under) expenditures	(2,750.00)	(2,824.00)	(3,207.91)	(383.91)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(2,750.00)	(2,824.00)	(3,207.91)	(383.91)
Fund balance - July 1, 2015 - -As previously reported	13,209.61	13,209.61	13,209.61	0.00

Fund balance - July 1, 2015 - As restated	13,209.61	13,209.61	13,209.61	0.00

Fund balance - June 30, 2016	10,459.61	10,385.61	10,001.70	(383.91)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	12,020.00	12,020.00	12,268.85	248.85
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	20.00	20.00	4.04	(15.96)
Total revenues	12,040.00	12,040.00	12,272.89	232.89
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	12,000.00	12,320.00	12,319.75	0.25
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	12,000.00	12,320.00	12,319.75	0.25

Excess of revenues over (under) expenditures	40.00	(280.00)	(46.86)	233.14

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	40.00	(280.00)	(46.86)	233.14
Fund balance - July 1, 2015 -				
-As previously reported	3,941.44	3,941.44	3,941.44	0.00

Fund balance - July 1, 2015 - As restated	3,941.44	3,941.44	3,941.44	0.00

Fund balance - June 30, 2016	3,981.44	3,661.44	3,894.58	233.14
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	284.34	284.34
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	70.00	70.00	78.39	8.39
Total revenues	70.00	70.00	362.73	292.73
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	1,500.00	1,500.00	0.00	1,500.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	1,500.00	1,500.00	0.00	1,500.00

Excess of revenues over (under) expenditures	(1,430.00)	(1,430.00)	362.73	1,792.73

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(1,430.00)	(1,430.00)	362.73	1,792.73
Fund balance - July 1, 2015 - -As previously reported	21,541.46	21,541.46	21,541.46	0.00

Fund balance - July 1, 2015 - As restated	21,541.46	21,541.46	21,541.46	0.00

Fund balance - June 30, 2016	20,111.46	20,111.46	21,904.19	1,792.73
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	250.00	250.00	228.94	(21.06)
Total revenues	250.00	250.00	228.94	(21.06)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	250.00	250.00	228.94	(21.06)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	250.00	250.00	228.94	(21.06)
Fund balance - July 1, 2015 - -As previously reported	62,063.99	62,063.99	62,063.99	0.00
Fund balance - July 1, 2015 - As restated	62,063.99	62,063.99	62,063.99	0.00
Fund balance - June 30, 2016	62,313.99	62,313.99	62,292.93	(21.06)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	2,500.00	2,500.00	50.00	(2,450.00)
Investment and royalty earnings	0.00	0.00	72.17	72.17
Total revenues	2,500.00	2,500.00	122.17	(2,377.83)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	0.00	0.00	0.00

Excess of revenues over (under) expenditures	2,500.00	2,500.00	122.17	(2,377.83)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	2,500.00	2,500.00	122.17	(2,377.83)
Fund balance - July 1, 2015 -				
-As previously reported	19,858.92	19,858.92	19,858.92	0.00

Fund balance - July 1, 2015 - As restated	19,858.92	19,858.92	19,858.92	0.00

Fund balance - June 30, 2016	22,358.92	22,358.92	19,981.09	(2,377.83)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	52.80	52.80
Investment and royalty earnings	0.00	0.00	4.73	4.73
Total revenues	0.00	0.00	57.53	57.53
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,489.00	1,489.00	1,260.51	228.49
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2703 Fire Memb. Donati on Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expendi tures	1,489.00	1,489.00	1,260.51	228.49

Excess of revenues over (under) expendi tures	(1,489.00)	(1,489.00)	(1,202.98)	286.02

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(1,489.00)	(1,489.00)	(1,202.98)	286.02
Fund balance - July 1, 2015 -				
-As previously reported	1,518.35	1,518.35	1,518.35	0.00

Fund balance - July 1, 2015 - As restated	1,518.35	1,518.35	1,518.35	0.00

Fund balance - June 30, 2016	29.35	29.35	315.37	286.02
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	1,600.00	1,600.00
Investment and royalty earnings	0.00	0.00	(0.42)	(0.42)
Total revenues	0.00	0.00	1,599.58	1,599.58
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	719.00	718.42	0.58
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	719.00	718.42	0.58

Excess of revenues over (under) expenditures	0.00	(719.00)	881.16	1,600.16

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	(719.00)	881.16	1,600.16
Fund balance - July 1, 2015 -				
-As previously reported	0.00	0.00	0.00	0.00

Fund balance - July 1, 2015 - As restated	0.00	0.00	0.00	0.00

Fund balance - June 30, 2016	0.00	(719.00)	881.16	1,600.16
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	500.00	500.00	0.00	(500.00)
Investment and royalty earnings	0.00	0.00	0.91	0.91
Total revenues	500.00	500.00	0.91	(499.09)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	500.00	500.00	250.00	250.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	500.00	500.00	250.00	250.00

Excess of revenues over (under) expenditures	0.00	0.00	(249.09)	(249.09)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	0.00	(249.09)	(249.09)
Fund balance - July 1, 2015 -				
-As previously reported	549.33	549.33	549.33	0.00

Fund balance - July 1, 2015 - As restated	549.33	549.33	549.33	0.00

Fund balance - June 30, 2016	549.33	549.33	300.24	(249.09)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	4,400.00	4,400.00	2,068.10	(2,331.90)
Investment and royalty earnings	10.00	10.00	26.81	16.81
Total revenues	4,410.00	4,410.00	2,094.91	(2,315.09)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	5,000.00	5,000.00	3,440.74	1,559.26
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	5,000.00	5,000.00	3,440.74	1,559.26

Excess of revenues over (under) expenditures	(590.00)	(590.00)	(1,345.83)	(755.83)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(590.00)	(590.00)	(1,345.83)	(755.83)
Fund balance - July 1, 2015 - -As previously reported	5,961.08	5,961.08	5,961.08	0.00

Fund balance - July 1, 2015 - As restated	5,961.08	5,961.08	5,961.08	0.00

Fund balance - June 30, 2016	5,371.08	5,371.08	4,615.25	(755.83)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	1,000.00	1,000.00	0.00	(1,000.00)
Investment and royalty earnings	0.00	0.00	3.50	3.50
Total revenues	1,000.00	1,000.00	3.50	(996.50)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,000.00	1,000.00	90.00	910.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	1,000.00	1,000.00	90.00	910.00

Excess of revenues over (under) expenditures	0.00	0.00	(86.50)	(86.50)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	0.00	0.00	(86.50)	(86.50)
Fund balance - July 1, 2015 -				
-As previously reported	1,158.32	1,158.32	1,158.32	0.00

Fund balance - July 1, 2015 - As restated	1,158.32	1,158.32	1,158.32	0.00

Fund balance - June 30, 2016	1,158.32	1,158.32	1,071.82	(86.50)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	15,000.00	15,000.00	13,344.00	(1,656.00)
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	10,075.00	10,075.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	35.00	35.00	69.30	34.30
Total revenues	15,035.00	15,035.00	23,488.30	8,453.30
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	17,000.00	21,391.00	21,390.53	0.47
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	17,000.00	21,391.00	21,390.53	0.47

Excess of revenues over (under) expenditures	(1,965.00)	(6,356.00)	2,097.77	8,453.77

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(1,965.00)	(6,356.00)	2,097.77	8,453.77
Fund balance - July 1, 2015 - -As previously reported	18,720.05	18,720.05	18,720.05	0.00

Fund balance - July 1, 2015 - As restated	18,720.05	18,720.05	18,720.05	0.00

Fund balance - June 30, 2016	16,755.05	12,364.05	20,817.82	8,453.77
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	99,818.00	99,818.00	99,817.69	(0.31)
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	150.00	150.00	135.08	(14.92)
Total revenues	99,968.00	99,968.00	99,952.77	(15.23)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	94,000.00	94,000.00	75,196.97	18,803.03
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	13,000.00	13,000.00	0.00	13,000.00
Interest	800.00	800.00	0.00	800.00

Total expenditures	107,800.00	107,800.00	75,196.97	32,603.03

Excess of revenues over (under) expenditures	(7,832.00)	(7,832.00)	24,755.80	32,587.80

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(7,832.00)	(7,832.00)	24,755.80	32,587.80
Fund balance - July 1, 2015 -				
-As previously reported	27,898.95	27,898.95	27,898.95	0.00

Fund balance - July 1, 2015 - As restated	27,898.95	27,898.95	27,898.95	0.00

Fund balance - June 30, 2016	20,066.95	20,066.95	52,654.75	32,587.80
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	850.00	850.00	1,580.62	730.62
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	850.00	850.00	1,580.62	730.62
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	1,581.00	1,580.62	0.38
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	1,581.00	1,580.62	0.38

Excess of revenues over (under) expenditures	850.00	(731.00)	0.00	731.00

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	850.00	(731.00)	0.00	731.00
Fund balance - July 1, 2015 -				
-As previously reported	0.00	0.00	0.00	0.00

Fund balance - July 1, 2015 - As restated	0.00	0.00	0.00	0.00

Fund balance - June 30, 2016	850.00	(731.00)	0.00	731.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.37	1.37
Total revenues	0.00	0.00	1.37	1.37
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	368.00	368.00	74.95	293.05
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	368.00	368.00	74.95	293.05

Excess of revenues over (under) expenditures	(368.00)	(368.00)	(73.58)	294.42

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(368.00)	(368.00)	(73.58)	294.42
Fund balance - July 1, 2015 -				
-As previously reported	369.80	369.80	369.80	0.00

Fund balance - July 1, 2015 - As restated	369.80	369.80	369.80	0.00

Fund balance - June 30, 2016	1.80	1.80	296.22	294.42
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2943 RCDI /Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	7,150.00	7,150.00	3,575.00	(3,575.00)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	10.00	10.00	(0.15)	(10.15)
Total revenues	7,160.00	7,160.00	3,574.85	(3,585.15)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	7,813.00	7,813.00	7,103.75	709.25
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2943 RCDI /Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	7,813.00	7,813.00	7,103.75	709.25

Excess of revenues over (under) expenditures	(653.00)	(653.00)	(3,528.90)	(2,875.90)

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(653.00)	(653.00)	(3,528.90)	(2,875.90)
Fund balance - July 1, 2015 -				
-As previously reported	705.04	705.04	705.04	0.00

Fund balance - July 1, 2015 - As restated	705.04	705.04	705.04	0.00

Fund balance - June 30, 2016	52.04	52.04	(2,823.86)	(2,875.90)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

2953 NW Drug Task Force

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	12,331.00	12,331.00	12,330.33	(0.67)
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	47,669.00	47,669.00	43,430.91	(4,238.09)
Charges for services				
General government	0.00	0.00	0.00	0.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	60,000.00	60,000.00	55,761.24	(4,238.76)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	60,000.00	60,000.00	55,761.24	4,238.76
Supplies/services/materials, etc	47,670.00	47,670.00	43,430.90	4,239.10
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Capital expenditures				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2016

2953 NW Drug Task Force

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	107,670.00	107,670.00	99,192.14	8,477.86

Excess of revenues over (under) expenditures	(47,670.00)	(47,670.00)	(43,430.90)	4,239.10

OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	47,670.00	47,670.00	43,430.90	(4,239.10)
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	47,670.00	47,670.00	43,430.90	(4,239.10)

Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2015 -				
-As previously reported	0.00	0.00	0.00	0.00

Fund balance - July 1, 2015 - As restated	0.00	0.00	0.00	0.00

Fund balance - June 30, 2016	0.00	0.00	0.00	0.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	346,292.00	346,292.00	336,390.67	(9,901.33)
Special assessments	26,200.00	26,200.00	26,384.32	184.32
Licenses and permits				
Building permits	77,500.00	77,500.00	112,813.66	35,313.66
Other licenses and permits	10,500.00	10,500.00	17,067.22	6,567.22
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	19,481.00	19,481.00	15,905.33	(3,575.67)
State grants	850.00	850.00	1,580.62	730.62
State shared revenues	140,551.00	140,551.00	136,346.19	(4,204.81)
Local shared revenues	47,669.00	47,669.00	43,430.91	(4,238.09)
Charges for services				
General government	33,500.00	33,500.00	51,330.21	17,830.21
Public safety	0.00	0.00	10,075.00	10,075.00
Culture and recreation	1,500.00	1,500.00	688.00	(812.00)
Fines and forfeitures				
Justice court	15,000.00	15,000.00	16,785.71	1,785.71
Miscellaneous	199,756.00	199,756.00	212,899.18	13,143.18
Investment and royalty earnings	1,680.00	1,680.00	2,931.62	1,251.62
Total revenues	920,479.00	920,479.00	984,628.64	64,149.64
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	12,315.00	14,944.00	3,701.20	11,242.80
Public Safety				
Personal services	245,218.00	245,218.00	218,295.50	26,922.50
Supplies/services/materials, etc	179,037.00	185,495.00	125,685.39	59,809.61
Public Works				
Supplies/services/materials, etc	125,600.00	125,994.00	104,589.93	21,404.07
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	3,856.00	3,856.00	3,856.00	0.00
Supplies/services/materials, etc	13,652.00	14,701.00	2,167.50	12,533.50
Housing and Community Development				
Supplies/services/materials, etc	83,572.00	83,572.00	5,025.00	78,547.00
Conservation of Natural Resources				
Supplies/services/materials, etc	2,500.00	5,849.00	5,848.73	0.27
Capital expenditures				
	478,270.00	488,732.00	327,115.07	161,616.93

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Debt Service				
Principal	13,000.00	13,000.00	58,902.10	(45,902.10)
Interest	800.00	800.00	20,260.07	(19,460.07)
Total expenditures	1,157,820.00	1,182,161.00	875,446.49	306,714.51
Excess of revenues over (under) expenditures	(237,341.00)	(261,682.00)	109,182.15	370,864.15
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	3,000.00	3,000.00
Other financing sources	30,000.00	30,000.00	792.01	(29,207.99)
Transfers in	54,465.00	54,465.00	50,225.50	(4,239.50)
Transfers out	(100,743.00)	(100,743.00)	(93,789.42)	6,953.58
Other financing uses	0.00	0.00	(792.01)	(792.01)
Total other financing sources (uses)	(16,278.00)	(16,278.00)	(40,563.92)	(24,285.92)
Net change in fund balance	(253,619.00)	(277,960.00)	68,618.23	346,578.23
Fund balance - July 1, 2015 - -As previously reported	843,754.16	843,754.16	843,754.16	0.00
Fund balance - July 1, 2015 - As restated	843,754.16	843,754.16	843,754.16	0.00
Fund balance - June 30, 2016	590,135.16	565,794.16	912,372.39	346,578.23

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 For the year ending June 30, 2016

	3500 SPECIAL ASSESSMENT	Total Nonmajor Debt Service Funds
ASSETS		
Cash and cash equivalents	155,894.45	155,894.45
Taxes receivable:		
TOTAL ASSETS	155,894.45	155,894.45
Deferred Outflows of Resources		
LIABILITIES		
Deferred Inflows of Resources		
FUND BALANCES		
Restricted	58,548.07	58,548.07
Assigned	97,346.38	97,346.38
Total Fund Balances	155,894.45	155,894.45
Total Liabilities, Deferred inflows of resources and Fund Balances	155,894.45	155,894.45

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2016

3500 SPECIAL ASSESSMENT DEBT-Revolving Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	625.00	625.00	572.99	(52.01)

Total revenues	625.00	625.00	572.99	(52.01)

EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				

Excess of revenues over (under) expenditures	625.00	625.00	572.99	(52.01)

OTHER FINANCING SOURCES (USES)				

Net change in fund balance	625.00	625.00	572.99	(52.01)
Fund balance - July 1, 2015 - -As previously reported	155,321.46	155,321.46	155,321.46	0.00

Fund balance - July 1, 2015 - As restated	155,321.46	155,321.46	155,321.46	0.00

Fund balance - June 30, 2016	155,946.46	155,946.46	155,894.45	(52.01)
=====				

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	625.00	625.00	572.99	(52.01)
Total revenues	625.00	625.00	572.99	(52.01)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Excess of revenues over (under) expenditures	625.00	625.00	572.99	(52.01)
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	625.00	625.00	572.99	(52.01)
Fund balance - July 1, 2015 - -As previously reported	155,321.46	155,321.46	155,321.46	0.00
Fund balance - July 1, 2015 - As restated	155,321.46	155,321.46	155,321.46	0.00
Fund balance - June 30, 2016	155,946.46	155,946.46	155,894.45	(52.01)

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS
For the year ending June 30, 2016

	4520 Streetscape/Main S	4530 TIFD City Dock & W Cap. Proj.	Total Nonmajor Funds

ASSETS			
Cash and cash equivalents	23.83	2,366.16	2,389.99
Taxes receivable:			
TOTAL ASSETS	23.83	2,366.16	2,389.99

Deferred Outflows of Resources			

LIABILITIES			

Deferred Inflows of Resources			

FUND BALANCES			
Restricted	23.83	2,366.16	2,389.99
Total Fund Balances	23.83	2,366.16	2,389.99
Total Liabilities, Deferred inflows of resources and Fund Balances	23.83	2,366.16	2,389.99
=====			

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2016

4520 Streetscape/Main St. Imp. Project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	5.24	5.24

Total revenues	0.00	0.00	5.24	5.24

EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	4,295.00	4,295.00	0.00	4,295.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

Total expenditures	4,295.00	4,295.00	0.00	4,295.00

Excess of revenues over (under) expenditures	(4,295.00)	(4,295.00)	5.24	4,300.24

OTHER FINANCING SOURCES (USES)				
Transfers out	0.00	0.00	(4,294.60)	(4,294.60)

Total other financing sources (uses)	0.00	0.00	(4,294.60)	(4,294.60)

Net change in fund balance	(4,295.00)	(4,295.00)	(4,289.36)	5.64
Fund balance - July 1, 2015 - -As previously reported	4,313.19	4,313.19	4,313.19	0.00

Fund balance - July 1, 2015 - As restated	4,313.19	4,313.19	4,313.19	0.00

Fund balance - June 30, 2016	18.19	18.19	23.83	5.64

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2016

4520 Streetscape/Main St. Imp. Project

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----	-----	-----	-----
=====	=====	=====	=====

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2016

4530 TIFD City Dock & Walkpath project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	39.02	39.02

Total revenues	0.00	0.00	39.02	39.02

EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	6,189.00	6,189.00	6,188.39	0.61
Debt Service				

Total expenditures	6,189.00	6,189.00	6,188.39	0.61

Excess of revenues over (under) expenditures	(6,189.00)	(6,189.00)	(6,149.37)	39.63

OTHER FINANCING SOURCES (USES)				
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(6,189.00)	(6,189.00)	(6,149.37)	39.63
Fund balance - July 1, 2015 - -As previously reported	8,515.53	8,515.53	8,515.53	0.00

Fund balance - July 1, 2015 - As restated	8,515.53	8,515.53	8,515.53	0.00

Fund balance - June 30, 2016	2,326.53	2,326.53	2,366.16	39.63

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2016

4530 TIFD Ci ty Dock & Wal kpath project

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----	-----	-----	-----
=====	=====	=====	=====

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royal ty earnings	0.00	0.00	44.26	44.26
Total revenues	0.00	0.00	44.26	44.26
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Supplies/services/materials, etc	4,295.00	4,295.00	0.00	4,295.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	6,189.00	6,189.00	6,188.39	0.61
Debt Service				
Total expenditures	10,484.00	10,484.00	6,188.39	4,295.61
Excess of revenues over (under) expenditures	(10,484.00)	(10,484.00)	(6,144.13)	4,339.87
OTHER FINANCING SOURCES (USES)				
Transfers out	0.00	0.00	(4,294.60)	(4,294.60)
Total other financing sources (uses)	0.00	0.00	(4,294.60)	(4,294.60)
Net change in fund balance	(10,484.00)	(10,484.00)	(10,438.73)	45.27
Fund balance - July 1, 2015 - -As previously reported	12,828.72	12,828.72	12,828.72	0.00
Fund balance - July 1, 2015 - As restated	12,828.72	12,828.72	12,828.72	0.00
Fund balance - June 30, 2016	2,344.72	2,344.72	2,389.99	45.27

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2016

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----	-----	-----	-----
=====	=====	=====	=====

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2016

	5201 Water Impact Fees	5301 Sewer Impact Fees	5390 Stormwater Project	Total Nonmajor Enterprise
ASSETS				
Current Assets				
Cash and cash equivalents	0.00	0.00	362,071.25	362,071.25
Accounts receivable - net of allowances	0.00	0.00	10,337.86	10,337.86
Due from other funds/governments	0.00	0.00	25.78	25.78
Total Current Assets	0.00	0.00	372,434.89	372,434.89
Noncurrent Assets				
Restricted Assets:				
Capital assets:				
Construction work in progress	0.00	0.00	1,639.40	1,639.40
Utility Plant	0.00	0.00	359,050.94	359,050.94
Less accumulated depreciation	0.00	0.00	(43,086.12)	(43,086.12)
Capital assets - net of accumulated depreciation	0.00	0.00	317,604.22	317,604.22
Total Noncurrent Assets	0.00	0.00	317,604.22	317,604.22
TOTAL ASSETS	0.00	0.00	690,039.11	690,039.11
Deferred Outflows of Resources				
LIABILITIES				
Current Liabilities				
Noncurrent Liabilities				
Deferred Inflows of Resources				
NET POSITION				
Invested in capital assets, net of related debt	0.00	0.00	317,604.22	317,604.22
Restricted for:				
Unrestricted	0.00	0.00	372,434.89	372,434.89

63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2016

	5201 Water Impact Fees	5301 Sewer Impact Fees	5390 Stormwater Project	Total Nonmajor Enterprise
Total Net Position	0.00	0.00	690,039.11	690,039.11

64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2016

	5201 Water Impact Fees	5301 Sewer Impact Fees	5390 Stormwater Project	Total Nonmajor Enterprise

OPERATING REVENUES				
Charges for services	0.00	0.00	110,352.45	110,352.45

Total Operating Revenues	0.00	0.00	110,352.45	110,352.45

OPERATING EXPENSES				
Purchased services	0.00	0.00	6,280.03	6,280.03
Depreciation	0.00	0.00	7,181.02	7,181.02

Total Operating Expenses	0.00	0.00	13,461.05	13,461.05

Operating Income (Loss)	0.00	0.00	96,891.40	96,891.40

NONOPERATING REVENUES (EXPENSES)				
Interest and royalty revenue	0.00	0.00	1,041.98	1,041.98

Total Nonoperating Rev(Exp)	0.00	0.00	1,041.98	1,041.98

Income (Loss) before contributions/transfers	0.00	0.00	97,933.38	97,933.38

Change in net position	0.00	0.00	97,933.38	97,933.38
Total net position - July 1, 2015	0.00	0.00	592,105.73	592,105.73

Total net position - July 1, 2015 as restated	0.00	0.00	592,105.73	592,105.73

Total net position - June 30, 2016	0.00	0.00	690,039.11	690,039.11
=====				

City of Polson, Montana
Combining Statement of Cash Flows - Nonmajor enterprise funds
For the Fiscal Year Ended June 30, 2016

	Stormwater Project Fund	Totals
Cash flows from operating activities:		
Cash received from customers	\$ 111,683.21	\$ 111,683.21
Cash received from assessments to taxpayers		
Cash payments to vendors	(6,676.03)	(6,676.03)
Net cash provided (used) by operating activities	\$ 105,007.18	\$ 105,007.18
Cash flows from non-capital financing activities:		
Net cash provided (used) by non-capital financing activities	\$ -	\$ -
Cash flows from capital and related financing activities:		
Net cash provided (used) by capital and related financing activities	\$ -	\$ -
Cash flows from investing activities:		
Interest earnings	\$ 1,078.05	\$ 1,078.05
Net cash provided (used) by investing activities	\$ 1,078.05	\$ 1,078.05
Net increase (decrease) in cash and cash equivalents	\$ 106,085.23	\$ 106,085.23
Cash and cash equivalents, July 1, 2015	\$ 255,986.02	255,986.02
Cash and cash equivalents, June 30, 2016	\$ 362,071.25	\$ 362,071.25
RECONCILIATION TO CASH IN STATEMENT OF NET POSITION:		
Cash and cash equivalents	\$ 362,071.25	\$ 362,071.25
Petty cash	-	-
Restricted assets:		
cash and cash equivalents	-	-
Total cash and cash equivalents	\$ 362,071.25	\$ 362,071.25
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:		
Net operating income (loss)	\$ 96,891.40	\$ 96,891.40
Adjustments to reconcile operating income to net cash provided (used)		
by operating activities:		
Depreciation	7,181.02	7,181.02
(Increase)/decrease in receivables	1,314.54	1,314.54
(Increase)/decrease in due from other governments	16.22	16.22
Increase/(decrease) in accounts payable	(396.00)	(396.00)
Net Cash provided by operating activities	\$ 105,007.18	\$ 105,007.18

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2016**

Account Description (not full acct #)	BANK NAME				Cash in all depositories
	Glacier Bank	First Citizens Bank	Edward Jones	Other	
BALANCE PER STATEMENTS	7,155.29	481.80			7,637.09
ADD					
Deposits in transit	43,180.52				43,180.52
					0.00
					0.00
					0.00
Total to add	43,180.52	0.00	0.00	0.00	43,180.52
SUBTRACT					
Outstanding checks	148,806.35				148,806.35
					0.00
					0.00
					0.00
					0.00
Total to subtract	148,806.35	0.00	0.00	0.00	148,806.35
TOTAL CASH IN DEPOSITS	(98,470.54)	481.80	0.00	0.00	(97,988.74)
ADD					
Investments (Cash Equivalents)					0.00
Repurchase Agreement	5,510,247.13				5,510,247.13
Non-negotiable CD		1,004,773.71			1,004,773.71
U.S. Government Securities			4,692.37		4,692.37
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	5,510,247.13	1,004,773.71	4,692.37	0.00	6,519,713.21
TOTAL IN DEPOSITORIES	5,411,776.59	1,005,255.51	4,692.37	0.00	6,421,724.47
ADD					
Cash and cash items on hand				1,250.00	1,250.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	0.00	0.00	0.00	1,250.00	1,250.00
**TOTAL ACCOUNTED FOR	5,411,776.59	1,005,255.51	4,692.37	1,250.00	6,422,974.47

*Total cash must agree with total cash reported within report

Cash reconciles x Cash does not reconcile

GENERAL
INFORMATION
SECTION

