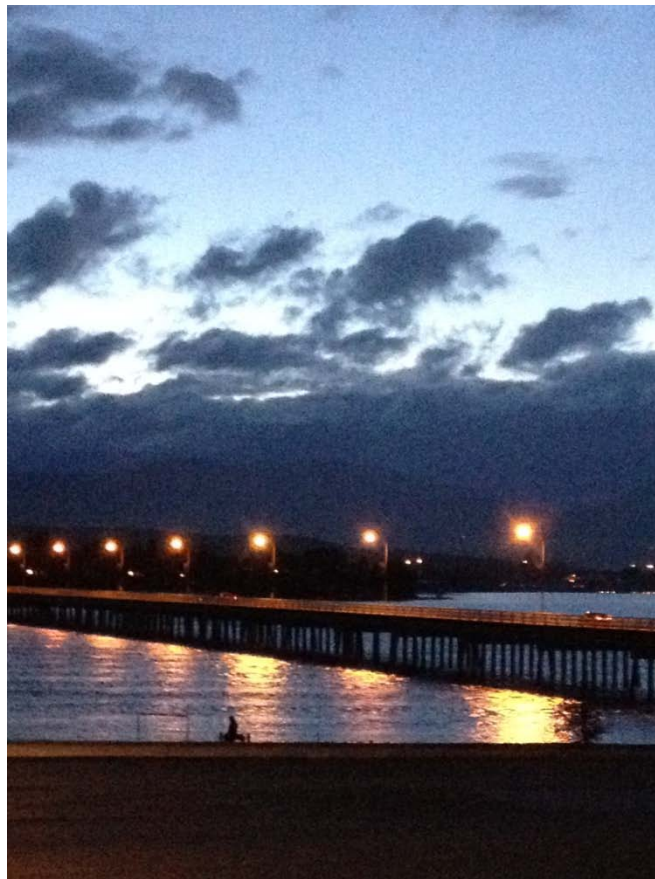


City of Polson, Montana  
Annual Financial Report - Unaudited  
For the Fiscal Year Ended June 30, 2019



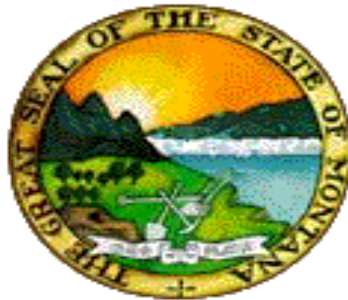
106 1<sup>st</sup> St E, Polson, MT 59860  
(406) 883-8204  
[www.cityofpolson.com](http://www.cityofpolson.com)

Prepared by the City of Polson Finance Department

MONTANA DEPARTMENT OF ADMINISTRATION  
State Financial Services Division  
Local Government Services  
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 022401  
**MONTANA**  
**CITY OF POLSON**  
**106 1ST STREET EAST**  
**POLSON, MONTANA 59860**

**ANNUAL FINANCIAL  
REPORT**



**FISCAL YEAR ENDING JUNE 30, 2019**

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

REVISED DECEMBER 2019/VERSION 19.2.1

**ANNUAL FINANCIAL REPORT FILING FEE  
FISCAL YEAR ENDING JUNE 30, 2019**

022401 CITY OF POLSON 106 1ST STREET EAST POLSON, MONTANA 59860	If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

**\*\*If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration  
 Local Government Services  
 Mitchell Bldg - Room 270  
 PO Box 200547  
 Helena, MT 59620-0547**

**\*\*If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed Determination of Filing Fee & Audit Requirement form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

**PLEASE NOTE:** The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

**If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2),** please include a check or warrant for that amount. made payable to "State Treasurer" in the amount of the required fee.

**LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE**

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources In Excess of:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

**FOR DEPARTMENT OF ADMINISTRATION USE ONLY**

GL#	Amount Received:
TD#	\$ _____ Date: _____
	By: _____

## Determination of Filing Fee Form

**Note:** This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.

**FEE REQUIREMENT:** As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule shall be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenue" as all receipts of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt.

**AUDIT REQUIREMENT:** As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, shall have an audit. "Financial Assistance" is defined as including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

**Part II - Determination of Audit Requirement.** Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

### GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	3,709,966.45
Other Financing Sources - Proceeds from Sale of Capital Assets	28,001.00
Special and/or Extraordinary Items (Revenues only)	0.00

### ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

*Note: Do not include revenues of Internal Service Funds*

Total Operating Revenues	3,742,185.94	<b>Box #1</b>  <b>Filing Fee Owed     \$1700.00</b>
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	37,035.89	
Interest Revenues	45,873.82	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

### ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	3,000.00
--------------------------------------	----------

### TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

*NOTE: Do not include additions to Investment Trust Funds*

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
---	------

**Total Revenues for Calculation of Filing Fee     \$7,566,063.10**

If total revenues are equal to or less than \$750,000, no filing fee is required to be paid. However, your entity may be subject to audit requirements.

Review Part II below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

If total revenues plus adjusted debt proceeds exceeds \$750,000, your entity will be subject to audit requirements.

### Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

<b>Add:</b> Proceeds from Debt provided by a Federal agency, a State agency or another local government:		<b>Box #2</b>
<b>Governmental Funds</b> (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16) Proceeds from General Long-Term Debt)	0.00	<b>Audit Required?     YES</b>
<b>Proprietary Funds</b> (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from <b>Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings &amp; loans) included above (Enter as a negative)</b> )	0.00	
Subtotal - Proceeds received from Debt	0.00	
<b>Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)</b>		
Total Adjusted Debt Proceeds	\$0.00	
<b>Total Revenues + Total Adjusted Debt Proceeds</b>	<b>\$7,566,063.10</b>	

If this amount is in excess of \$750,000, you are required to have an audit for the fiscal year.

CITY OF POLSON  
ANNUAL FINANCIAL REPORT  
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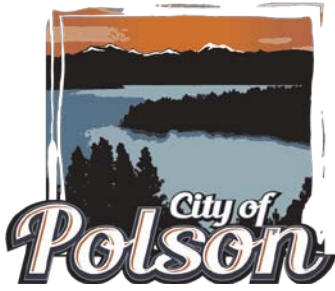
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# INTRODUCTORY SECTION



## CITY OF POLSON

Administration & Finance Dept.  
106 1<sup>st</sup> Street E. | Polson, MT 59860  
T: 406-883-8204 | F: 406-883-8238  
E: [finance@cityofpolson.com](mailto:finance@cityofpolson.com)  
W: [www.cityofpolson.com](http://www.cityofpolson.com)

### LETTER OF TRANSMITTAL

January 31, 2020

Polson City Commission  
Citizens of Polson, Montana

The Annual Financial Report of the City of Polson for the fiscal year ended June 30, 2019 is submitted herewith. State law requires that cities publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. This annual financial report has not met the time requirement for publishing of the report but it is a great improvement over prior years. The audit will be completed by June 30, 2020. The report has been prepared based on the State's Budgetary, Accounting and Financial Reporting System (BARS) and has used the principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board.

This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The finance department prepares the City's financial statements and is responsible for their integrity and objectivity. These statements are considered to present the City's financial position and results of operations fairly and consistently. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the government's assets from material loss, theft, or misuse; compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP; and ensure compliance with laws, regulations, and contracts. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

### FINANCIAL STATEMENT PRESENTATION

This Annual Financial Report includes all of the financial statements and reports as required by the Governmental Accounting Standards Board (GASB) Statement No. 34, previous GASB pronouncements and changes made by Statement No. 83 and 88 for implementation during this fiscal year. Designed to meet the needs of a broad spectrum of financial statement readers, the Annual Financial Report is divided into three major sections:

- Introductory Section: As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, and a list of elected and appointed officials and employees that comprise the organization.
  
- Financial Section: This includes the following subsections:
  - Accountant’s Compilation Report
  - Management’s Discussion and Analysis (MD&A)
  - Basic Financial Statements
  - Notes to the Basic Financial Statements
  - Required Supplementary Information
  - Fund Financial Statements
  
- General Section – Additional information provided to assist the reader

The diverse nature of governmental operations and the necessity of assuring legal compliance preclude recording and summarizing all government financial transactions and balances in a single accounting entry. Therefore, from an accounting and financial management viewpoint, a governmental unit is a combination of several distinctly different fiscal and accounting entities, each having a separate set of accounts and functioning independently of each other. Each accounting entity is accounted for in a separate ‘fund’. A fund is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

### PROFILE OF THE CITY

The City of Polson (estimated population 4,875) is located in western Montana on the southern tip of Flathead Lake. It is the county seat for Lake County. The City imposes tax levies for jurisdictions under the authority of the City Commission. The City has a Commission-City Manager-Charter form of government consisting of six City Commissioners, a Mayor and City Manager. The City Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The City Manager is hired by the City Commission.

The City provides a wide range of government municipal services including general services, court, police, fire, public works (streets), recreation and community development. In addition the City has a 27-hole municipal golf course, water utility and sewer utility accounted for in enterprise funds.

The City of Polson maintains budgetary controls, the object of which is to ensure compliance with legal provisions embodied in the annual budget adopted by the City Commission each summer/fall. Budgets are legally required and prepared for all of the City’s governmental and enterprise funds. The legal level of budgetary control is established at the fund level.



### FACTORS AFFECTING FINANCIAL CONDITION

The MD&A provides detailed information on the general operating environment of the City. The Notes to the basic financial statements provide detailed information on the recent events; cash and debt management of the City, as-well-as other items that affect the financial condition of the City.

#### Economic Outlook

The City is experiencing a period of good growth in both the commercial and residential sectors. There is increased commercial activity in the downtown area and residential development and home improvement is occurring in all parts of the City. This should provide increased tax revenues for the City in the next three to five years. Building industry activity has shown to have a ripple effect in job creation and the City's economy.

### ACKNOWLEDGEMENTS

This financial report is the financial summation of a great deal of work of all those who serve City government. Without the citizens and businesses that provide the funding and direction for needed services and programs, the government cannot function and the need for financial reporting would not exist. Hopefully, this report includes useful information regarding the use of resources provided to the City.

Best regards,

*Cindy M Dooley, CPA*

Cindy Dooley, CPA  
Finance Officer  
City of Polson

**CITY OF POLSON  
ELECTED OFFICIALS/OFFICERS**

<b>OFFICE</b>	<b>NAME OF CITY/TOWN OFFICIALS/OFFICERS</b>	<b>DATE TERM EXPIRES</b>
Mayor	Paul Briney	First Monday in 2022
Commissioner	Janice Howlett, Ward One	First Monday in 2020
Commissioner	Lou Marchello, Ward One	First Monday in 2022
Commissioner	Stephen Turner, Ward Two	First Monday in 2020'
Commissioner	Robert Martin, Ward Two	First Monday in 2022
Commissioner	Ian Donovan, Ward Three	First Monday in 2020
Commissioner	Graydon Moll, Ward Three	First Monday in 2022
City Manager	Mark W. Shrives (through 10/2018)	
Interim City Manager	Wade Nash	
City Attorney	M. Richard Gebhardt (through 10/2018)	
City Attorney	Clinton J. Fischer	
Chief of Police	Wade Nash	
Fire Chief	Clint Cottle	
City Clerk	Cora Pritt	
Finance Officer	Cynda M. Dooley	
City Judge	Dennis DeVries	
Building and Planning Official	Kyle Roberts	
Building Inspector	David Simons, Jr. (through 01/2019)	
Building Inspector	Gordon R. West	
Water & Sewer Superintendent	Ashley Walker	
Director of Parks and Recreation	Pat Nowlen	
Director of Golf	Links Management, Inc. (Roger Wallace)	
Streets Superintendent	Terry Gembala (through 08/2018)	
Streets Administrator	Clint Cottle	

**IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE  
CITY OF POLSON  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2019**

**Submitted by;**

Cynda M. Dooley  
\_\_\_\_\_  
**Finance Officer**

1/31/2020  
\_\_\_\_\_  
**Date**

**Preparers contact information:**

**Email:** [finance@cityofpolson.com](mailto:finance@cityofpolson.com)

**Phone:** \_\_\_\_\_ **406-883-8204**

FINANCIAL  
SECTION

MANAGEMENT'S  
DISCUSSION AND ANALYSIS

City of Polson  
Management's Discussion and Analysis  
June 30, 2019

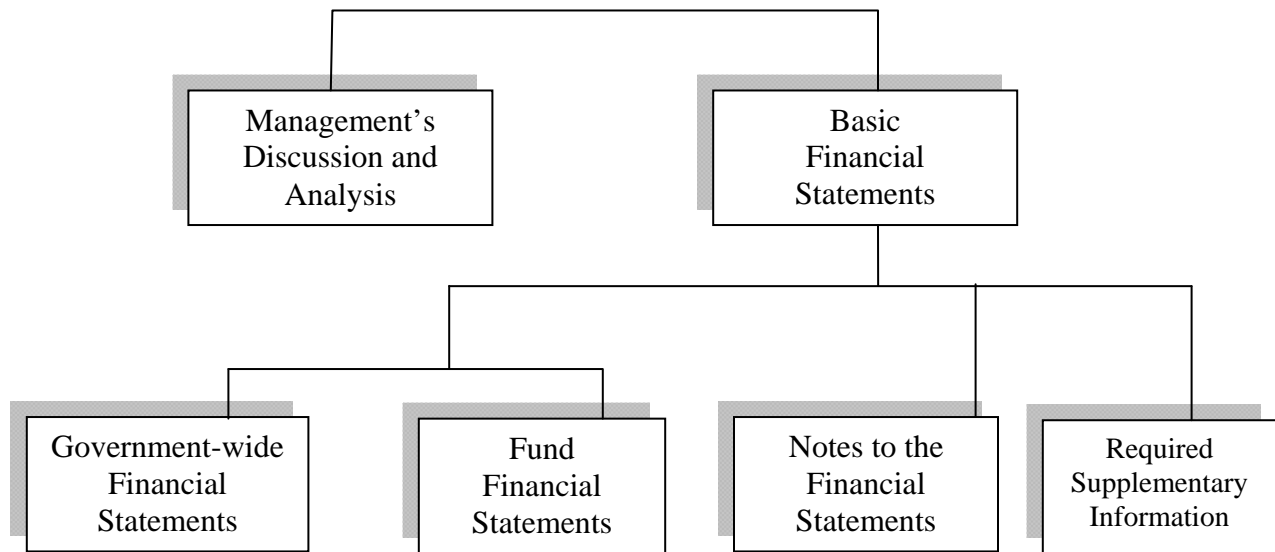
The City of Polson (City) management discussion and analysis provides an overview of the City's financial activities for the fiscal year ended June 30, 2019. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the letter of transmittal and the financial statements to garner a greater understanding of the City's financial performance.

**Financial Highlights**

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at June 30, 2019 by \$31,236,431 (*net position*) compared with \$29,625,477 at June 30, 2018. Of the current year net position, \$6,206,517 (*unrestricted net position*) may be used to meet the City's ongoing obligations to citizens, vendors and creditors.
- The City's total net position increased by \$1,610,954 representing a 5.44% increase from 2018.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$3,171,462, an increase of \$259,892 from the prior year. Of the fund balance amount, \$627,867 is available for spending at the government's discretion (*unassigned fund balance*) on behalf of its citizens.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$627,867 or 22.29% of total general fund expenditures and other financing uses.
- The City's total debt increased by \$4,495,872 (34.44%). Payments on outstanding debt and decreases in the net pension liability were offset by an increase in revenue bond indebtedness and the other post-employment benefits (OPEB) liability. The net pension liability is the result of implementation of GASB (Governmental Accounting Standards Board) Statements 68 and 71 in FY2015. This is explained more fully in the government-wide financial analysis and in Notes 10 and 11 of the notes to the financial statements. The OPEB liability is more fully explained in Note 12 of the notes.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves. The following chart illustrates the required components of the annual financial report.



The *Statement of Net Position* and *Statement of Activities* which comprise the government-wide financial statements provide information about all City activities, presenting both an aggregate view of the City's finances and a longer-term view of those assets. The fund financial statements (governmental, proprietary and fiduciary) provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what resources remain for future spending. The fund financial statements also look at the City's most significant funds individually with all other funds presented in aggregate in a single column. The notes to the financial statements provide the greatest amount of detail regarding individual components of the financial statements. The notes are an integral part of the financial statement presentation.

**The government-wide prospective of the City of Polson**

*Statement of Net Position and the Statement of Activities*

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. To answer the question, "How did the City do financially during the year?" we turn to the *Statement of Net Position* and the *Statement of Activities*. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies with the difference between the two reported as *net position*. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. For example, property taxes that have been billed but not paid are reported as revenue in the government-wide statements but are not considered revenue in the governmental funds statements until money is received.

These two statements report the City's net position and the change in that position during the most recent fiscal year. The change in net position is an important indicator of whether the City's financial position as a whole is improving or deteriorating over time. However, in evaluating the overall position of the City, nonfinancial information such as changes in the City's tax base should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the City into three activities:

- Governmental Activities – These activities are principally supported by taxes and intergovernmental revenues. Most of the City's services are reported here including general government, public safety, public works, housing and community development, culture and recreation and conservation of natural resources.
- Business-Type Activities – These activities charge a usage fee to recover all or a significant portion of their costs. The business-type activities of the City include a golf course, water utility, and sewer utility. The stormwater utility was reclassified as a governmental fund in fiscal year 2018 as its function more closely aligns with governmental type activities.

City of Polson  
Management's Discussion and Analysis  
June 30, 2019

- Component Units – The City has one component unit, Fire Department Relief Association for fiscal year 2019. More information on this component unit can be found in Note 1.B and Note 9.

**The fund-level prospective of the City of Polson**

*Fund financial statements*

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In addition to the General Fund, the City has established other funds to account for the various services provided to our citizens. These funds normally have a restriction on how monies can be spent so the use of separate funds maintains the necessary control. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the City's major funds. The non-major funds are reported in aggregate.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the *long-term* impact of the City's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances each provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.



City of Polson  
Management's Discussion and Analysis  
June 30, 2019

The City maintains forty-five individual governmental funds. Information is presented separately in the Governmental Fund balance sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund and Funds 2310 – Tax Increment District and #3542 - SID #42 Streetscape Main Street which are considered major funds. Fund 3542 no longer meets the criteria to be reported as a major fund but management has decided to continue reporting it as a major fund as it is of interest to the taxpayers that are repaying the debt. In addition Fund 2310 – Tax Increment District is being shown as a major fund to comply with new reporting requirements for tax increment financing districts. Major funds are determined by a formula that considers the percentage of total governmental assets, liabilities, revenues and expenditures contained in each individual fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

**Proprietary funds** - The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City has five enterprise funds; the golf course, water utility and associated impact fees (combined for reporting purposes), and the sewer utility and associated impact fees (combined for reporting purposes).

Enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. Enterprise funds use the full accrual basis of accounting which uses total (current and long-term) financial resources to measure its change in net position. The enterprise fund financial statements provide detailed information for the Golf Fund, Water Fund and Water Impact Fees and Sewer Fund and Sewer Impact Fees which are considered to be major funds of the City.

**Fiduciary funds** – These funds are used to account for resources held for the benefit of parties outside the City of Polson. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

City of Polson  
Management's Discussion and Analysis  
June 30, 2019

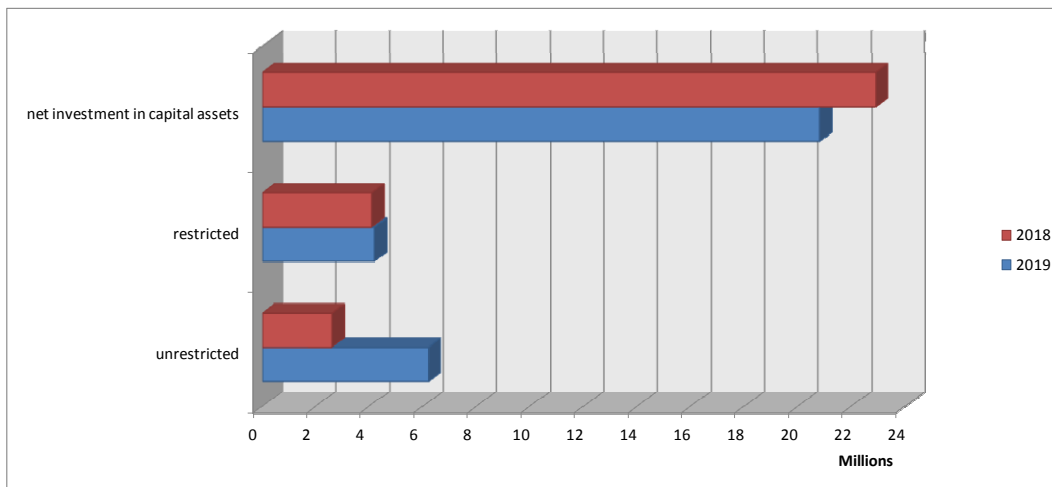
**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements presentation.

**Other Information** – In addition to the basic financial statements and accompanying notes, this report also includes required supplementary information to further enhance the user's understanding of the City's financial position. The City adopts annual appropriated budgets for its governmental and proprietary funds. Schedules providing budgetary comparison have been provided to demonstrate compliance with both the original and final budgets. Required supplementary information can be found following the notes to the financial statements.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately after the required supplementary information.

**Government-wide Financial Analysis**

**Net Position** - As noted earlier, net position may serve as a useful indicator of a government's financial position over time. In the case of the City, total net position was \$31,236,431 and represents the amount that assets and deferred outflows exceeded liabilities and deferred inflows at the close of the most recent fiscal year. The following chart provides a graphical representation of the various components of net position and the values for 2018 (red) and 2019 (blue).



City of Polson  
Management's Discussion and Analysis  
June 30, 2019

*Governmental Funds*

The following table provides a summary comparison of the City's governmental net position for fiscal years 2019 and 2018 and changes in the assets and liabilities.

	Governmental activities		Change	%
	2019	2018		
Current and other assets	\$ 3,686,371	\$ 3,480,854	\$ 205,517	6%
Capital assets	4,460,186	4,665,039	(204,853)	-4%
Total assets	\$ 8,146,557	\$ 8,145,893	\$ 664	0%
Deferred outflows of resources	\$ 312,927	\$ 527,744	\$ (214,817)	-41%
Total deferred outflows	\$ 312,927	\$ 527,744	\$ (214,817)	-41%
Current and other liabilities	\$ 108,105	\$ 111,325	\$ (3,220)	-3%
Long-term liabilities	1,027,319	1,190,671	(163,352)	-14%
Net pension liability	1,440,914	1,830,962	(390,048)	-21%
OPEB liability	69,560	63,649	5,911	9%
Total liabilities	\$ 2,645,898	\$ 3,196,607	\$ (550,709)	-17%
Deferred inflows of resources	\$ 222,947	\$ 25,418	\$ 197,529	777%
Total deferred inflows	\$ 222,947	\$ 25,418	\$ 197,529	777%
Net Position:				
Net investment in capital assets	\$ 3,614,794	\$ 3,693,405	\$ (78,611)	-2%
Restricted	2,812,156	2,603,849	\$ 208,307	8%
Unrestricted	(836,311)	(845,642)	\$ 9,331	-1%
Total net position	\$ 5,590,639	\$ 5,451,612	\$ 139,027	3%

By far the largest portion of the City's governmental net position, \$3,614,794 (64.66%) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) net of depreciation, and less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$2,812,156 of the City's governmental net position (50.30%) represents resources that are subject to external restrictions on how it may be used.

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The remaining balance which is *unrestricted net position* is a negative in the amount of \$836,311 (-14.96%). The prior year unrestricted balance was a negative \$845,642. The unrestricted net position had a positive increase of \$9,331. The negative balance in unrestricted net position was created with the implementation of GASB 68 and 71 in FY2015. With the new reporting change, the City is allocated its proportionate share of the Public Employees Retirement System (PERS) and Municipal Police Officers Retirement System (MPORS) net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. A restatement to record the effects of the new reporting guidance decreased beginning unrestricted net position by \$1,317,877 in FY2015. In fiscal year 2019 the net pension liability has decreased \$390,048 which contributed to reducing the negative unrestricted net position. Decisions regarding the allocations are made by the administrators of the pension plan, not by the City's management. More information regarding the net pension liability can be found in Notes 10 and 11 of the notes to the financial statements.

The current assets increased 6% due to increases in net revenues in the General Fund, Police Municipal Services Levy (spending was reduced), Skate Park Fund (additional donations), Tax Increment District and the Stormwater System Fund which generated positive cash flow for the governmental funds along with increased investment income for all funds. Deferred outflows related to pensions decreased 41%, deferred inflows increased 777% and the net pension liability decreased 21% which are all positive indicators for the City's share of the State pension liability. See Note 10 and 11 for more information of the City's Pension Funds.

*Business-type Funds*

The following table provides a summary comparison of the City's business-type net position for fiscal years 2019 and 2018 and changes in the assets and liabilities.

**(continued on following page)**

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	Business-type activities		Change	%
	2019	2018		
Current and other assets	\$ 9,192,471	\$ 5,907,936	\$ 3,284,535	56%
Capital assets	<u>32,717,971</u>	<u>28,837,573</u>	<u>3,880,398</u>	13%
Total assets	<u>\$ 41,910,442</u>	<u>\$ 34,745,509</u>	<u>\$ 7,164,933</u>	21%
Deferred outflows of resources	\$ 163,288	\$ 206,218	\$ (42,930)	-21%
Total deferred outflows	<u>\$ 163,288</u>	<u>\$ 206,218</u>	<u>\$ (42,930)</u>	-21%
Current and other liabilities	\$ 1,260,689	\$ 794,796	\$ 465,893	59%
Long-term liabilities	14,256,345	8,997,630	5,258,715	58%
Net pension liability	731,479	948,912	(217,433)	-23%
OPEB liability	24,453	22,375	2,078	9%
Total liabilities	<u>\$ 16,272,966</u>	<u>\$ 10,763,713</u>	<u>\$ 5,509,253</u>	51%
Deferred inflows of resources	\$ 154,971	\$ 14,149	\$ 140,822	995%
Total deferred outflows	<u>\$ 154,971</u>	<u>\$ 14,149</u>	<u>\$ 140,822</u>	995%
Net Position:				
Invested in capital assets, net of related debt	\$ 17,216,066	\$ 19,220,278	\$ (2,004,212)	-10%
Restricted	1,386,898	1,492,841	(105,943)	-7%
Unrestricted	<u>7,042,828</u>	<u>3,460,746</u>	<u>3,582,082</u>	104%
Total net position	<u><u>\$ 25,645,792</u></u>	<u><u>\$ 24,173,865</u></u>	<u><u>\$ 1,471,927</u></u>	6%

By far the largest portion of the City's business-type net position \$17,216,066 (67.13%) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment and utility plant) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted assets in the amount of \$1,386,565 represent 5.41% of the total net position. The restrictions are due to debt service requirements and future capital outlay projects.

The remaining balance of *unrestricted net position*, \$7,042,828 (27.46%) may be used to meet the government's ongoing obligations to its citizens, vendors and creditors.

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Net position for the business-type activities increased \$1,471,927 (6% percent). This is mainly due to an increase in net position of the Sewer Fund to account for increases in sewer revenues in anticipation of debt repayment on bonds for construction of the wastewater resource recovery facility. Also, the facility has taken longer to construct than anticipated so expenditures for operating the plant and debt service payments have been delayed. Current liabilities increased 59% due to the timing of payments at the end of the year. Long-term liabilities increased 58% primarily due to loan proceeds for the wastewater resource recovery facility. The deferred outflows decreased 21%, deferred inflows increased 995% and the net pension liability decreased 23% which are all positive indicators for the City's share of the State pension liability. See Note 7 for information on capital assets and Note 8 for information on the City's debt. See Note 10 and 11 for information on the pension plans.

### **Changes in Net Position**

#### *Governmental Activities*

Governmental activities increased the City's net position by \$139,027 in fiscal year 2019. The following table provides a summary comparison of the City's governmental change in net position for fiscal years 2019 and 2018.

**(continued on following page)**

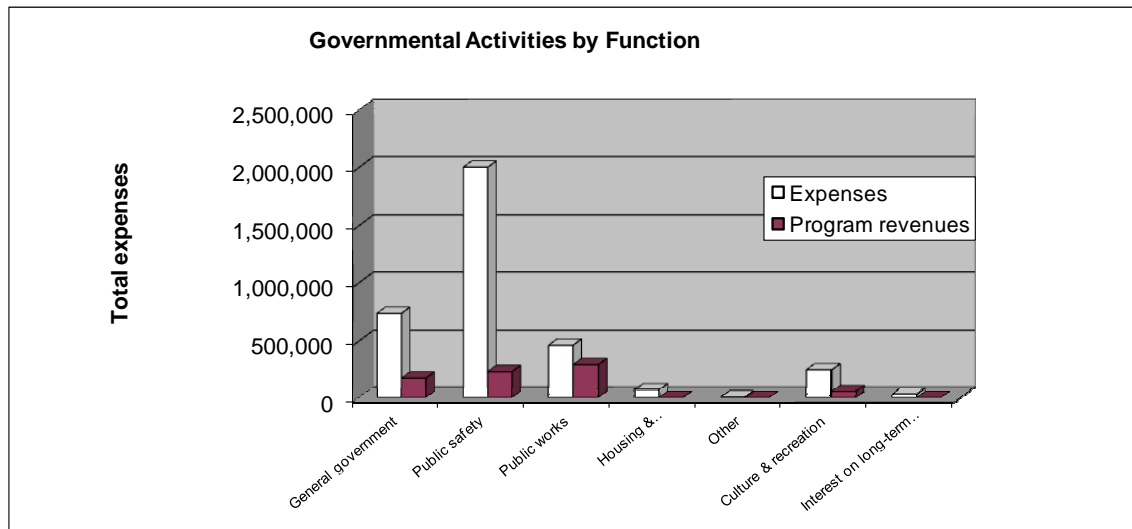
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	Governmental Activities		Change	%
	2019	2018		
<b>Revenues</b>				
Program revenues				
Charges for services	\$ 659,871	\$ 650,291	\$ 9,580	1%
Operating grants & contributions	45,134	56,635	(11,501)	-20%
Capital grants & contributions	52,137	102,939	(50,802)	-49%
General revenues				
Property taxes	1,788,682	1,861,302	(72,620)	-4%
Local option taxes	129,297	125,556	3,741	3%
Franchise taxes	54,711	49,940	4,771	10%
Payments in Lieu of Taxes	55,802	44,143	11,659	26%
Intergovernmental revenue	846,146	849,971	(3,825)	0%
Investment earnings	17,052	9,573	7,479	78%
Gain (Loss) on asset disposal	23,129	1,697	21,432	1263%
Other revenues	9,980	6,485	3,495	54%
Total revenues	\$ 3,681,941	\$ 3,758,532	\$ (76,591)	-2%
<b>Program expenses</b>				
General government	\$ 732,989	\$ 728,527	4,462	1%
Public safety	2,002,364	2,132,127	(129,763)	-6%
Public works	462,992	514,975	(51,983)	-10%
Culture & recreation	248,441	255,604	(7,163)	-3%
Housing/Community Development	71,880	39,155	32,725	84%
Conservation of Natural Resources	4,874	1,899	2,975	157%
Interest on long-term debt	30,337	36,094	(5,757)	-16%
Total expenses	\$ 3,553,877	\$ 3,708,381	\$ (154,504)	-4%
Change in Net Position before				
Restatements and Transfers	128,064	50,151	77,913	155%
Restatements	10,963	731,813	(720,850)	-99%
Transfers	-	4,938	(4,938)	-100%
<b>Change in Net Position</b>	<b>\$ 139,027</b>	<b>\$ 786,902</b>	<b>\$ (647,875)</b>	<b>-82%</b>
<b>Total net position, beginning of year</b>	<b>\$ 5,451,612</b>	<b>\$ 4,664,710</b>	<b>\$ 786,902</b>	<b>17%</b>
<b>Total net position, end of year</b>	<b>\$ 5,590,639</b>	<b>\$ 5,451,612</b>	<b>\$ 139,027</b>	<b>3%</b>

The City had an increase in net position from operations of 155%. This increase is due mainly to a decrease in expenditures as a result of lower than expected tax revenues. The \$139,027 total increase in net position accounted for 8.63% of the total growth in the net position of the City.

The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes and intergovernmental revenues) required for each function is generally the difference between total expenses and program revenue for each function:

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*Business-type Funds*

Business-type activities increased the City's net position by \$664,894 in fiscal year 2019. The following table provides a summary comparison of the City's business-type change in net position for fiscal years 2019 and 2018.

	Business-type activities		Change	%
	2019	2018		
<b>Revenues</b>				
Program revenues				
Charges for services	\$ 3,742,186	\$ 3,873,146	\$ (130,960)	-3%
Capital grants & contributions	36,500	2,832	33,668	1189%
General revenues				
Intergovernmental revenue	536	14,834	(14,298)	-96%
Investment earnings	45,874	25,811	20,063	78%
Gain (Loss) on asset disposal	3,000	8,590	(5,590)	-65%
Other revenues	24,055	24,816	(761)	-3%
Total revenues	\$ 3,852,151	\$ 3,950,029	\$ (97,878)	-2%
<b>Program expenses</b>				
Golf	\$ 1,041,047	\$ 1,066,010	\$ (24,963)	-2%
Water	810,519	852,393	(41,874)	-5%
Sewer	528,658	551,546	(22,888)	-4%
Total expenses	\$ 2,380,224	\$ 2,469,949	\$ (89,725)	-4%
Change in Net Position before				
Restatements and Transfers	1,471,927	1,480,080	\$ (8,153)	-1%
Restatements	-	(810,248)	810,248	-100%
Transfers	-	(4,938)	4,938	-100%
<b>Change in Net Position</b>	\$ 1,471,927	\$ 664,894	\$ 807,033	12%
<b>Total net position, beginning of year</b>	\$ 24,173,865	\$ 23,508,971	\$ 664,894	3%
<b>Total net position, end of year</b>	\$ 25,645,792	\$ 24,173,865	\$ 1,471,927	6%



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Construction of the wastewater resource recovery facility has extended over a longer period of time than was originally anticipated which has delayed expenditures for plant operation and debt service into fiscal year 2020. This created a large increase in the Sewer Fund net position in fiscal year 2019. Current estimates for the cost of the project, which will now be completed in fiscal year 2020, are \$17.6 million with approximately \$14.7 million coming from new debt financing. Further increases in the sewer rates will take place in fiscal year 2020 in anticipation of debt coverage that will need to be met, and increased operation costs of a mechanical plant. Overall program expenses for all funds decreased 4% from the prior year.

### **Fund Level Financial Analysis**

#### **Governmental Funds**

For the fiscal year ended June 30, 2019, the City's governmental funds reported combined fund balance totaling \$3,171,462 compared with \$2,911,570 in 2018. Of this amount, \$627,867 constitutes unassigned fund balance, which is available to spend for current needs. The remainder of the fund balance is either restricted, committed or assigned to indicate that it is 1) nonspendable (\$-0-), 2) legally required to be maintained intact or restricted for particular purposes (\$2,395,221), 3) committed for a particular purpose (\$47,854), or 4) assigned for particular purposes (\$100,520). The governmental funds had a combined increase in fund balance totaling \$259,892. This increase is due mainly to an increase net revenues for several funds as a result of more revenues and less spending in those funds.

The General Fund is the chief operating fund of the City. For fiscal year 2019, total fund balance increased \$3,046 to \$627,867 all of which was unassigned. As a measure of the General Fund's total liquidity, it may be useful to compare total unassigned fund balance to total General Fund expenditures. Total unassigned General Fund fund balance represents 22% of total expenditures compared to 22% in 2018.

Fund 2310 – Tax Increment District Fund is being treated as a major fund as a result of new reporting requirements implemented in the fall of 2018 that require complete financial statements to be submitted to the Department of Administration for any tax increment financing district. The revenue for this

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fund comes from the City's only tax increment district TID1. The base year for TID1 is 2002 and the fund has received the tax increment revenue since that time.

It also issued tax increment financing bonds in August, 2013 with a term of 12 years which will extend the district to fiscal year 2026. The total fund balance at June 30, 2019 was \$887,237 compared with \$836,844 in 2018. The fund balance is restricted for debt service and urban renewal projects. Total fund balance represents 759% of total expenditures in FY19.

Fund #3542 – SID #42 Streetscape Debt Service Fund a major fund is used to collect special assessments from the special improvement district to make payments on the bonds that were used in construction of the Main Street Streetscape project. Total fund balance at June 30, 2019 was \$67,304 compared with \$66,676 in 2018. All of the fund balance is considered restricted for debt service. The fund balance represents 90.9% of expenditures for 2019 compared to 98.3% in 2018.

City of Polson General Fund Budget Highlights

The City's budget is prepared on the basis of cash receipts, disbursements and certain receivables. During the year, the City Commission can amend the budget in accordance with state law. The original approved general fund expenditure budget including transfers out was \$3,250,902 and there were no amendments to the general fund budget. Actual expenditures were \$2,821,993 including transfers out. Significant budget variances in the General fund include:

- A positive variance of \$36,225 in the Facilities budget due mainly to capital outlay costs that were not incurred.
- A positive variance of \$33,272 in the Police department budget due to lower than anticipated personnel costs including the MPORS non-cash payment which was over budgeted and reduced spending for supplies. The non-cash pension cost is offset by non-cash 'on behalf' revenue from the State of Montana in the General Fund and is contributed directly to the plans by the State.
- A positive variance of \$204,789 in the Fire Department budget due to capital outlay costs that were not incurred and a reduction in spending.

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- A positive variance in the Street department budget of \$108,735 also due mainly to capital outlay costs that were not incurred.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of the golf fund at the end of the fiscal year amounted to \$326,592. The Water Fund and Sewer Fund unrestricted net position was \$2,989,698 and \$3,726,538 respectively.

**Capital Assets and Debt Administration**

Capital Assets

The City's capital assets consist of land, construction in progress, buildings, improvements, utility plant, infrastructure, equipment and machinery. Infrastructure assets placed in service in 2005 and later are reported in capital assets. The City's net investment in capital assets (net of accumulated depreciation and outstanding debt) was \$20,830,860 at June 30, 2019. Capital asset activity is presented in Note 7 of the financial statements.

Significant activity in capital assets for fiscal year 2019 includes:

- Purchase of a snow plow totaling \$70,123 funded by general fund revenues.
- Purchase of a drug investigation vehicle totaling \$25,065 funded by the drug forfeiture fund revenues.
- In the golf fund, additional expenses for the completion of the Boettcher Park Concession stand totaled \$36,756. The total cost incurred for the project was \$48,910. The cost was paid from a revenue bond issue in 2018 that also provided funds for the Olde Nine irrigation project completed in FY2018.
- Additional costs for construction of the Wastewater Resource Recovery Facility (sewer treatment mechanical plant) were incurred in the amount of \$4,248,217 for fiscal year 2019 in the sewer fund. Costs included

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engineering, legal fees, equipment procurement and construction. This project will continue over the next fiscal year at a total cost of \$17.2 million. This project is funded with grants, revenue bonds and sewer fund revenues.

See Note 7 for further capital asset information and details of the City's capital activity for 2019. The table below provides a summary of the value of the City's capital assets net of depreciation with a comparison between 2019 and 2018.

	Governmental Activities		Business Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 267,322	\$ 267,322	\$ 2,289,560	\$ 2,289,560	\$ 2,556,882	\$ 2,556,882
Construction in Progress	25,936	23,599	16,882,987	12,614,463	16,908,923	12,638,062
Buildings	368,047	384,466	537,294	509,319	905,341	893,785
Improvements other than buildings	338,326	376,168	825,978	839,602	1,164,304	1,215,770
Machinery & Equipment	1,215,450	1,257,069	497,301	551,056	1,712,751	1,808,125
Infrastructure	2,245,105	2,356,415	-	-	2,245,105	2,356,415
Utility Plant	-	-	11,684,851	12,033,573	11,684,851	12,033,573
	<u>\$ 4,460,186</u>	<u>\$ 4,665,039</u>	<u>\$ 32,717,971</u>	<u>\$ 28,837,573</u>	<u>\$ 37,178,157</u>	<u>\$ 33,502,612</u>

### Debt Administration

The City's long-term debt totaled \$17,550,072 at June 30, 2019. Total debt increased \$4,495,872, which is comprised of the issuance of \$5,656,273 of Sewer Fund SRF (State Revolving Fund) revenue bonds, the inception of capital lease proceeds in the amount of \$14,949, an increase in the OPEB (other post-employment benefits) liability of \$7,990, a decrease in the City's share of the PERS and MPORS retirement system pension liability in the amount of (\$607,481) and debt service principal payments of (\$537,532) a decrease in the compensated absences liability of (\$38,329). Additional information regarding long-term debt can be found in Note 8 to the financial statements.

The following table shows outstanding debt by type with a comparison between 2019 and 2018:

City of Polson's Outstanding Debt	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Special assessment bonds	\$ 335,841	\$ 387,310	\$ -	\$ -	\$ 335,841	\$ 387,310
Tax increment urban renewal bonds	468,399	532,780	-	-	468,399	532,780
Revenue bonds	-	-	13,851,950	8,575,548	13,851,950	8,575,548
Equipment capital lease	11,601	10,226	-	-	11,601	10,226
Other notes and contracts payable	22,460	33,536	313,890	331,049	336,350	364,585
Compensated Absences liability	189,018	226,819	90,506	91,034	279,524	317,853
Net pension liability	1,440,914	1,830,962	731,479	948,912	2,172,393	2,779,874
Other post-employment benefits liability	69,561	63,649	24,453	22,375	94,014	86,024
	<u>\$ 2,537,794</u>	<u>\$ 3,085,282</u>	<u>#####</u>	<u>\$ 9,968,918</u>	<u>#####</u>	<u>#####</u>

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**Economic Factors and Fiscal Year 2020 Budget**

The City of Polson is a Third Class city with a current estimated population of 4,875. The City is the county seat for Lake County. In the 1980s and 1990s, the Polson area transitioned from an economy based on agriculture and wood products to an economy based on retail and service, government, healthcare, and manufacturing. In the last decade the City saw growth in tourism and residential real estate development fueled by the construction of retirement or second homes. Following the great recession, the City has seen major improvement in the retail construction industry and now the residential construction is increasing. As of 2013 statistics, trade center/service type activities constituted 64% of the industries in the City and surrounding areas with the health care services industry comprising 16% of that total. The manufacturing and construction industries comprise 17% of the City's labor force. The Montana Department of Labor and Industry predicts that some of the fastest growing sectors in the state over the next 5-10 years will be Arts, Entertainment and Recreation. The City's proximity to recreational opportunities and natural amenity will continue to attract tourists and retirees making recreation, retail, real estate, construction, retirement-related industries and health-care an even larger share of the economy. Recent information from the Glacier Country Tourism Bureau indicates that Polson is one of the primary travel corridors between Glacier National Park and Yellowstone National Park and the Junction of US 93 and MT 35 (which is inside the city limits) sees an average of 9,000 vehicles per day. Bed tax collections are up and the City is poised for significant economic growth from tourism.

The United States Census Bureau estimates that as of 2010 there was an 11% increase in population in Polson over the 2000 census statistics. The 2010 population estimate was 4,488 citizens. The state Department of Labor and Industry expects the population of Polson to increase to 5,755 by the year 2025. This is an average annual growth rate of 1.42%. The area outside of Polson, on Flathead Lake more than doubles the area population during the summer months.

The City Commission's budget priorities include the continued maintenance of strong cash reserves through better budgeting and increased sources of revenue.

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Other fiscal year 2020 budget items worth noting:

- The budget includes a 1% step increase for police officers and a 3% COLA for all permanent, full-time city employees and merit increases for employees that are below the average wage for their position in relation to other third class cities and other city employees, and employees that have taken on additional duties.
- An increase in the budget of \$33,578 for liability insurance premiums from our carrier MMIA (Montana Municipal Interlocal Authority) based on an increase in the City's modification factor for claim loss and a change in the formula by MMIA for premium credits to employers in the pool.
- Technology upgrades for the City Hall network are budgeted at \$24,000
- Purchase of a police vehicle for \$60,000
- Strategic planning costs related to the possible construction of a Public Safety complex in the amount of \$15,000 for consultant services
- Purchase of a used fire engine and tools with loan/grant funding in the amount of \$230,000
- Fire department replacement of expiring SCBA equipment with loan/grant funding in the amount of \$100,000
- Possible construction of the Skate Park addition if final funding is received. Project cost is \$220,000 from donations.
- In the water fund, costs have been budgeted for the initial costs to replace a reservoir - \$360,000 and connection of Well No. 8 to the water system (\$600,000 in FY2020) with the remainder in FY2021.
- In the sewer fund, costs have been budgeted for the Wastewater Resource Recovery Facility completion, a sewer line upgrade project in the amount of \$1,825,000 and possible replacement of the Lakeview Village lift station (\$250,000) and partial funding for a new lift station at Ridgewater (\$200,000) (Total cost to be shared with the developer)

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- In the golf fund, costs have been budgeted in the amount \$86,000 for scheduled equipment replacement purchases
- All of the voted and non-voted levies are approved at their maximum levels in the budget due to need.

**Contacting the City's Financial Management**

This financial report is designed to provide a general overview of the City's finances for its citizens, taxpayers, creditors, and investors and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cindy M. Dooley, CPA, Finance Officer, 106 1<sup>st</sup> Street E, Polson, Montana 59860.

*Cindy Dooley, CPA*

Finance Officer

City of Polson

BASIC  
FINANCIAL  
STATEMENTS



**City of Polson, Montana**  
**Government-Wide Statement of Net Position**  
**As of June 30, 2019**

	<b>Primary Government</b>			<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Fire Department Relief Association</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,850,469.32	\$ 7,207,446.29	\$ 10,057,915.61	\$ 140,849.35
Petty cash	300.00	950.00	1,250.00	-
Taxes/assessments receivable - current	2,497.15	-	2,497.15	-
Accounts receivables, net	16,983.56	300,257.60	317,241.16	-
Other receivables	3,765.20	9,607.25		
Due from other governments	100,876.59	38,115.28	138,991.87	-
Inventories	-	246,750.08	246,750.08	-
Assessments receivable - noncurrent	404,306.94	-	404,306.94	-
Restricted assets:				
Cash and cash equivalents	307,172.38	1,389,344.45	1,696,516.83	-
Capital assets not being depreciated:				
Land	267,321.50	2,289,559.59	2,556,881.09	-
Construction in progress	25,936.23	16,882,986.52	16,908,922.75	-
Capital Assets - depreciable, net of accumulated depreciation	4,166,928.20	13,545,425.09	17,712,353.29	-
<b>Total Assets</b>	<b>\$ 8,146,557.07</b>	<b>\$ 41,910,442.15</b>	<b>\$ 50,043,626.77</b>	<b>\$ 140,849.35</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources	\$ 312,927.00	\$ 163,288.00	\$ 476,215.00	\$ -
<b>Total Deferred Outflows of Resources</b>	<b>\$ 312,927.00</b>	<b>\$ 163,288.00</b>	<b>\$ 476,215.00</b>	<b>\$ -</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 34,589.34	\$ 245,130.96	\$ 279,720.30	-
Accrued interest payable	6,490.70	161,452.72	167,943.42	-
Accrued payroll payable	65,224.96	38,987.17	104,212.13	-
Deposits/retainage payable	1,800.00	815,118.55	816,918.55	-
Compensated absences - current	125,864.81	63,901.02	189,765.83	-
Current portion of long-term debt	133,665.59	432,809.46	566,475.05	-
Non-current liabilities:				
Compensated absences	63,153.28	26,604.87	89,758.15	-
Long-term portions of long-term debt	704,634.94	13,733,029.96	14,437,664.90	-
Net pension liability	1,440,914.00	731,479.00	2,172,393.00	-
Other post-employment benefits (OPEB)	69,560.00	24,453.00	94,013.00	-
<b>Total Liabilities</b>	<b>\$ 2,645,897.62</b>	<b>\$ 16,272,966.71</b>	<b>\$ 18,918,864.33</b>	<b>\$ -</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources	\$ 222,947.00	\$ 154,971.00	\$ 377,918.00	\$ -
<b>Total Deferred Inflows of Resources</b>	<b>\$ 222,947.00</b>	<b>\$ 154,971.00</b>	<b>\$ 377,918.00</b>	<b>\$ -</b>
<b>NET POSITION</b>				
Net investment in capital assets	\$ 3,614,794.26	\$ 17,216,066.19	\$ 20,830,860.45	\$ -
Restricted for:				
Debt service & debt covenants	465,400.89	255,945.45	721,346.34	-
Bond indenture requirements	77,500.00	368,323.00	445,823.00	-
General government	11,811.57	-	11,811.57	-
Public safety	423,105.20	-	423,105.20	-
Public works	740,565.73	703,266.45	1,443,832.18	-
Culture and recreation	195,185.83	59,363.53	254,549.36	-
Housing and community development	895,471.12	-	895,471.12	-
Conservation of natural resources	3,115.98	-	3,115.98	-
Unrestricted	(836,311.13)	7,042,827.82	6,206,516.69	140,849.35
<b>Total Net Position</b>	<b>\$ 5,590,639.45</b>	<b>\$ 25,645,792.44</b>	<b>\$ 31,236,431.89</b>	<b>\$ 140,849.35</b>

The accompanying notes are an integral part of these unaudited financial statements.

**City of Polson, Montana**  
**Government-Wide Statement of Activities**  
**For the Fiscal Year Ended June 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit  Fire Department Relief Association	
		Charges for Services, Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government				
					Governmental Activities	Business-type Activities	Total		
Governmental activities:									
General government	\$ 732,989.17	\$ 175,538.52	\$ -		\$ (557,450.65)		\$ (557,450.65)	-	
Public safety	2,002,363.84	193,079.77	39,657.94		(1,769,626.13)		(1,769,626.13)	-	
Public works	462,991.60	280,551.50	1,360.35	11,232.98	(169,846.77)		(169,846.77)	-	
Culture and recreation	248,441.18	10,701.00	4,115.90	40,904.00	(192,720.28)		(192,720.28)	-	
Housing and community development	71,879.55	-	-		(71,879.55)		(71,879.55)	-	
Conservation of natural resources	4,873.57	-	-		(4,873.57)		(4,873.57)	-	
Interest on long-term debt	30,336.92	-	-		(30,336.92)		(30,336.92)	-	
Total governmental activities	<u>\$ 3,553,875.83</u>	<u>\$ 659,870.79</u>	<u>\$ 45,134.19</u>	<u>\$ 52,136.98</u>	<u>\$ (2,796,733.87)</u>		<u>\$ (2,796,733.87)</u>	<u>\$ -</u>	
Business-type activities:									
Golf	\$ 1,041,046.60	\$ 1,020,743.09	\$ -	\$ -		\$ (20,303.51)	\$ (20,303.51)	\$ -	
Water	810,518.96	1,119,887.82	-	-		309,368.86	309,368.86	-	
Sewer	528,658.10	1,601,555.03	-	36,500.00		1,109,396.93	1,109,396.93	-	
Total business-type activities	<u>\$ 2,380,223.66</u>	<u>\$ 3,742,185.94</u>	<u>\$ -</u>	<u>\$ 36,500.00</u>		<u>\$ 1,398,462.28</u>	<u>\$ 1,398,462.28</u>	<u>\$ -</u>	
Total primary government	<u>\$ 5,934,099.49</u>	<u>\$ 4,402,056.73</u>	<u>\$ 45,134.19</u>	<u>\$ 88,636.98</u>	<u>\$ (2,796,733.87)</u>	<u>\$ 1,398,462.28</u>	<u>\$ (1,398,271.59)</u>	<u>\$ -</u>	
<b>Component Unit:</b>									
Fire Department Relief Association	<u>\$ 27,624.65</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				<u>\$ (27,624.65)</u>	
<b>General revenues:</b>									
					\$ 1,788,681.77	\$ -	\$ 1,788,681.77	\$ -	
					129,296.50	-	129,296.50	-	
					54,711.15	-	54,711.15	-	
					55,801.88	-	55,801.88	-	
					846,146.23	535.89	846,682.12	14,224.00	
					17,052.37	45,873.82	62,926.19	1,400.22	
					9,978.84	24,055.39	34,034.23	-	
					23,129.30	3,000.00	26,129.30	-	
					-	-	-	-	
					<u>\$ 2,924,798.04</u>	<u>\$ 73,465.10</u>	<u>\$ 2,998,263.14</u>	<u>\$ 15,624.22</u>	
					128,064.17	1,471,927.38	1,599,991.55	(12,000.43)	
					Net Position - July 1, 2018	\$ 5,451,612.48	\$ 24,173,865.06	\$ 29,625,477.54	\$ 152,849.78
					Prior Period Adjustment	10,962.80	-	10,962.80	-
					Net Position - July 1, 2018 as restated	<u>\$ 5,462,575.28</u>	<u>\$ 24,173,865.06</u>	<u>\$ 29,636,440.34</u>	<u>\$ 152,849.78</u>
					Net Position - June 30, 2019	<u>\$ 5,590,639.45</u>	<u>\$ 25,645,792.44</u>	<u>\$ 31,236,431.89</u>	<u>\$ 140,849.35</u>

The accompanying notes are an integral part of these unaudited financial statements

**City of Polson, Montana**  
**Balance Sheet - Governmental Funds**  
**As of June 30, 2019**

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Fund #2310 Tax Increment District</b>	<b>Fund #3542 SID #42 Streetscape</b>		
<b>ASSETS</b>					
Cash and cash equivalents	\$ 639,249.83	\$ 819,304.50	\$ -	\$ 1,391,914.99	\$ 2,850,469.32
Petty cash	300.00	-	-	-	300.00
Restricted: cash and equivalents	-	66,606.10	63,847.20	176,719.08	307,172.38
Taxes/assessments receivable	40,633.13	6,422.41	349,936.75	9,811.80	406,804.09
Accounts/other receivables	1,070.35	1,269.62	88.11	18,320.68	20,748.76
Due from other funds	-	-	-	-	-
Due from other governments	75,485.74	7,822.36	3,874.66	13,693.83	100,876.59
Total Assets	<u>\$ 756,739.05</u>	<u>\$ 901,424.99</u>	<u>\$ 417,746.72</u>	<u>\$ 1,610,460.38</u>	<u>\$ 3,686,371.14</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows of resources	\$ -	\$ -	\$ -	\$ -	\$ -
Total Deferred Outflows of Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 24,876.48	\$ 2,548.13	\$ -	\$ 7,164.73	\$ 34,589.34
Other accrued payables	61,562.32	5,217.68	506.25	4,429.41	71,715.66
Deposits/retainage payable	1,800.00	-	-	-	1,800.00
Total Liabilities	<u>\$ 88,238.80</u>	<u>\$ 7,765.81</u>	<u>\$ 506.25</u>	<u>\$ 11,594.14</u>	<u>\$ 108,105.00</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenue	\$ 40,633.13	\$ 6,422.41	\$ 349,936.75	\$ 9,811.80	\$ 406,804.09
Total Deferred Inflows of Resources	<u>\$ 40,633.13</u>	<u>\$ 6,422.41</u>	<u>\$ 349,936.75</u>	<u>\$ 9,811.80</u>	<u>\$ 406,804.09</u>
<b>Fund balances:</b>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted:					
General government	-	-	-	7,533.26	7,533.26
Public Safety	-	-	-	398,992.30	398,992.30
Public Works	-	-	-	714,104.30	714,104.30
Culture and recreation	-	-	-	195,185.83	195,185.83
Housing and community development	-	820,630.67	-	63,191.35	883,822.02
Conservation of natural resources	-	-	-	3,115.98	3,115.98
Debt Service	-	66,606.10	67,303.72	58,557.08	192,466.90
Committed:					
Public Safety	-	-	-	22,220.12	22,220.12
Public Works	-	-	-	25,634.37	25,634.37
Assigned:					
General government	-	-	-	100,519.85	100,519.85
Unassigned:					
General Fund	627,867.12	-	-	-	627,867.12
Total Fund Balance	<u>\$ 627,867.12</u>	<u>\$ 887,236.77</u>	<u>\$ 67,303.72</u>	<u>\$ 1,589,054.44</u>	<u>\$ 3,171,462.05</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 756,739.05</u>	<u>\$ 901,424.99</u>	<u>\$ 417,746.72</u>	<u>\$ 1,610,460.38</u>	<u>\$ 3,686,371.14</u>

The accompanying notes are an integral part of these unaudited financial statements

**City of Polson, Montana**  
**Reconciliation of the Balance Sheet - Governmental Funds**  
**To the Government-Wide Statement of Net Position**  
**As of June 30, 2019**

Amounts reported for governmental activities in the statement of net position are different because:

<b>Total Fund Balances - Governmental Funds</b>	<b>\$ 3,171,462.05</b>
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet	4,460,185.93
Taxes and assessment receivables are not recorded as revenue until they are received and, therefore, are deferred in the governmental funds.	406,804.09
The liability for compensated absences is not due and payable in the current period and, therefore, is not reported in the governmental funds balance sheet	(189,018.09)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds balance sheet: Long-term debt	(838,300.53)
The net pension liability is not due and payable in the current period and, therefore, is not reported in the governmental funds balance sheet	(1,440,914.00)
The other post-employment benefits (OPEB) liability is not due and payable in the current period and therefore, is not reported in the governmental funds balance sheet	(69,560.00)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds: Deferred outflows of resources related to pensions Deferred inflows of resources related to pensions	312,927.00 (222,947.00)
<b>Net position of governmental activities</b>	<b><u>\$ 5,590,639.45</u></b>

**City of Polson, Montana**  
**Statement of Revenues, Expenditures and Changes in Fund Balances -**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2019**

	<b>Major Funds</b>			<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
	<b>General</b>	<b>Fund #2310 Tax Increment District</b>	<b>Fund #3542 SID #42 Streetscape</b>		
<b>REVENUES:</b>					
Property Taxes and Assessments	\$ 1,467,301.99	\$ 151,703.44	\$ 66,346.43	\$ 322,028.46	\$ 2,007,380.32
Licenses and Permits	21,099.34	-	-	100,458.23	121,557.57
Intergovernmental Revenue	868,261.86	13,081.14	-	170,739.92	1,052,082.92
Charges for Services	185,587.50	-	-	117,674.74	303,262.24
Fines and Forfeitures	49,592.42	-	-	5,303.04	54,895.46
Impact Fees	-	-	-	21,850.48	21,850.48
Miscellaneous Revenue	73,677.09	-	-	58,208.00	131,885.09
Investment Earnings	2,592.12	5,299.82	426.59	8,733.84	17,052.37
Total Revenues	<u>\$ 2,668,112.32</u>	<u>\$ 170,084.40</u>	<u>\$ 66,773.02</u>	<u>\$ 804,996.71</u>	<u>\$ 3,709,966.45</u>
<b>EXPENDITURES:</b>					
Current Operations:					
General Government	\$ 709,059.62	\$ -	\$ -	\$ 5,725.18	\$ 714,784.80
Public Safety	1,563,602.98	-	-	300,099.00	1,863,701.98
Public Works	224,573.27	-	-	113,398.14	337,971.41
Culture and Recreation	193,737.19	-	-	4,815.04	198,552.23
Housing and community development	-	38,427.50	-	-	38,427.50
Conservation of natural resources	-	-	-	4,873.57	4,873.57
Debt Service:					
Principal	13,573.53	64,381.40	51,469.74	11,075.69	140,500.36
Interest	780.28	14,023.54	14,675.39	857.71	30,336.92
Capital Outlay	111,665.67	-	-	52,209.96	163,875.63
Miscellaneous	-	-	-	-	-
Total Expenditures	<u>\$ 2,816,992.54</u>	<u>\$ 116,832.44</u>	<u>\$ 66,145.13</u>	<u>\$ 493,054.29</u>	<u>\$ 3,493,024.40</u>
Excess (Deficiency) of Revenue					
Over (Under) Expenditures	\$ (148,880.22)	\$ 53,251.96	\$ 627.89	\$ 311,942.42	\$ 216,942.05
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from disposal of capital assets	\$ 28,000.00	\$ -	\$ -	\$ 1.00	\$ 28,001.00
Inception of capital lease	14,949.00	-	-	-	14,949.00
Transfer in	113,976.94	-	-	7,859.41	121,836.35
Transfer out	(5,000.00)	(2,859.41)	-	(113,976.94)	(121,836.35)
Total Other Financing Sources and Uses	<u>\$ 151,925.94</u>	<u>\$ (2,859.41)</u>	<u>\$ -</u>	<u>\$ (106,116.53)</u>	<u>\$ 42,950.00</u>
Net Change in Fund Balances	\$ 3,045.72	\$ 50,392.55	\$ 627.89	\$ 205,825.89	\$ 259,892.05
Fund Balances - July 1, 2018	<u>\$ 624,821.40</u>	<u>\$ 836,844.22</u>	<u>\$ 66,675.83</u>	<u>\$ 1,383,228.55</u>	<u>\$ 2,911,570.00</u>
Fund Balances - June 30, 2019	<u>\$ 627,867.12</u>	<u>\$ 887,236.77</u>	<u>\$ 67,303.72</u>	<u>\$ 1,589,054.44</u>	<u>\$ 3,171,462.05</u>

The accompanying notes are an integral part of these unaudited financial statements

**City of Polson, Montana**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances of Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2019**

<b>Net change in fund balances - total governmental funds</b>	\$	259,892.05
Amounts reported for governmental activities in the statement of activities are different because:		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
- Capital assets purchased		150,138.67
- Construction of capitalized assets		13,736.96
- Depreciation expense		(374,819.73)
<p>In the statement of activities, the loss or gain on the sale or disposal of capital assets is recognized. The governmental funds recognize only the proceeds from the sale of these assets.</p>		
- Proceeds from the disposal of capital assets		(28,001.00)
- Gain or (loss) on disposal of capital assets		23,129.30
<p>Property taxes and SID revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.</p>		
- Real estate taxes		3,690.30
- Maintenance & special improvement district assessments		(54,846.05)
<p>The issuance of long-term debt (e.g. bonds) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however has any effect on net position.</p>		
- Inception of capital lease		(14,949.00)
- Principal payments on long-term debt		140,500.36
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental fund financial statements.</p>		
- Change in accrued compensated absences		37,801.31
- Change in pension accruals		(22,298.00)
- Change in other post-employment benefit accruals		(5,911.00)
		(5,911.00)
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b>128,064.17</b>

**City of Polson, Montana**  
**Statement of Fund Net Position - Proprietary Funds**  
**As of June 30, 2019**

	<b>Business-type Activities</b>			
	<b>Major Enterprise Funds</b>			<b>Totals</b>
	<b>Fund #5010</b>	<b>Fund #5210</b>	<b>Fund #5310</b>	
	<b>Golf Fund</b>	<b>Water Fund</b>	<b>Sewer Fund</b>	
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 366,761.75	\$ 3,096,945.90	\$ 3,743,738.64	\$ 7,207,446.29
Petty cash	750.00	200.00	-	950.00
Accounts receivable	-	135,490.28	164,767.32	300,257.60
Other receivables	840.00	4,191.58	4,575.67	9,607.25
Due from other governments	-	632.37	37,482.91	38,115.28
Inventories	109,108.59	137,641.49	-	246,750.08
Total Current Assets	<u>\$ 477,460.34</u>	<u>\$ 3,375,101.62</u>	<u>\$ 3,950,564.54</u>	<u>\$ 7,803,126.50</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	\$ 70,579.27	\$ 500,805.08	\$ 817,960.10	\$ 1,389,344.45
Capital assets:				
Land	2,042,231.00	227,872.59	19,456.00	2,289,559.59
Construction in progress	-	196,786.79	16,686,199.73	16,882,986.52
Buildings	855,903.40	-	-	855,903.40
Improvements other than buildings	1,159,521.82	-	-	1,159,521.82
Machinery and equipment	1,347,801.83	-	-	1,347,801.83
Utility plant	-	15,439,906.47	7,840,462.11	23,280,368.58
Less: accumulated depreciation	<u>(1,502,654.00)</u>	<u>(6,201,184.82)</u>	<u>(5,394,331.72)</u>	<u>(13,098,170.54)</u>
Total noncurrent assets	<u>\$ 3,973,383.32</u>	<u>\$ 10,164,186.11</u>	<u>\$ 19,969,746.22</u>	<u>\$ 34,107,315.65</u>
Total Assets	<u>\$ 4,450,843.66</u>	<u>\$ 13,539,287.73</u>	<u>\$ 23,920,310.76</u>	<u>\$ 41,910,442.15</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources	\$ 54,527.00	\$ 70,819.00	\$ 37,942.00	\$ 163,288.00
Total Deferred Outflows of Resources	<u>\$ 54,527.00</u>	<u>\$ 70,819.00</u>	<u>\$ 37,942.00</u>	<u>\$ 163,288.00</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	\$ 14,258.82	\$ 15,128.78	\$ 192,888.17	\$ 222,275.77
Customer advance payments payable	-	22,855.19	-	22,855.19
Accrued interest payable	9,749.04	3,036.25	148,667.43	161,452.72
Accrued payroll payable	23,377.95	10,003.31	5,605.91	38,987.17
Deposits/retainage payable	-	-	815,118.55	815,118.55
Current portion of compensated absences	22,703.14	23,413.42	17,784.46	63,901.02
Current portion of notes payable	17,900.40	-	-	17,900.40
Current portion of revenue bonds payable	42,909.06	26,000.00	346,000.00	414,909.06
Total Current Liabilities	<u>\$ 130,898.41</u>	<u>\$ 100,436.95</u>	<u>\$ 1,526,064.52</u>	<u>\$ 1,757,399.88</u>
Noncurrent Liabilities:				
Compensated absences	\$ 9,543.46	\$ 8,174.35	\$ 8,887.06	\$ 26,604.87
Notes payable	295,989.18	-	-	295,989.18
Revenue bonds payable	852,654.78	345,000.00	12,239,386.00	13,437,040.78
Net pension liability	239,223.00	327,641.00	164,615.00	731,479.00
Other post-employment benefits payable	8,236.00	8,941.00	7,276.00	24,453.00
Total Noncurrent Liabilities	<u>\$ 1,405,646.42</u>	<u>\$ 689,756.35</u>	<u>\$ 12,420,164.06</u>	<u>\$ 14,515,566.83</u>
Total Liabilities	<u>\$ 1,536,544.83</u>	<u>\$ 790,193.30</u>	<u>\$ 13,946,228.58</u>	<u>\$ 16,272,966.71</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources	\$ 55,665.00	\$ 48,852.00	\$ 50,454.00	154,971.00
Total Deferred Inflows of Resources	<u>\$ 55,665.00</u>	<u>\$ 48,852.00</u>	<u>\$ 50,454.00</u>	<u>\$ 154,971.00</u>
<b>NET POSITION</b>				
Net investment in capital assets	\$ 2,515,990.05	\$ 9,283,286.57	\$ 5,416,789.57	\$ 17,216,066.19
Restricted for: debt service	11,215.74	30,684.71	582,368.00	624,268.45
Restricted for: capital outlay	59,363.53	467,391.93	235,874.52	762,629.98
Unrestricted	326,591.51	2,989,698.22	3,726,538.09	7,042,827.82
Total Net Position	<u>\$ 2,913,160.83</u>	<u>\$ 12,771,061.43</u>	<u>\$ 9,961,570.18</u>	<u>\$ 25,645,792.44</u>

The accompanying notes are an integral part of these unaudited financial statements

**City of Polson, Montana**  
**Statement of Revenue, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2019**

	<b>Business-type Activities</b>			<b>Totals</b>
	<b>Major Enterprise Funds</b>			
	<b>Fund #5010 Golf Fund</b>	<b>Fund #5210 Water Fund</b>	<b>Fund #5310 Sewer Fund</b>	
<b>OPERATING REVENUES:</b>				
Charges for services	\$ 1,020,743.09	\$ 1,119,887.82	\$ 1,601,555.03	\$ 3,742,185.94
Total Operating Revenues	<u>\$ 1,020,743.09</u>	<u>\$ 1,119,887.82</u>	<u>\$ 1,601,555.03</u>	<u>\$ 3,742,185.94</u>
<b>OPERATING EXPENSES:</b>				
Personnel	\$ 408,865.72	\$ 254,329.65	\$ 193,727.47	\$ 856,922.84
Supplies	185,312.58	40,673.68	26,853.18	252,839.44
Purchased services	250,611.59	167,256.60	184,482.60	602,350.79
Building materials	5,981.68	-	-	5,981.68
Fixed charges	4,422.62	163.61	130.42	4,716.65
Depreciation	145,376.77	335,328.90	123,464.43	604,170.10
Total Operating Expenses	<u>\$ 1,000,570.96</u>	<u>\$ 797,752.44</u>	<u>\$ 528,658.10</u>	<u>\$ 2,326,981.50</u>
<b>OPERATING INCOME/(LOSS)</b>	<u>\$ 20,172.13</u>	<u>\$ 322,135.38</u>	<u>\$ 1,072,896.93</u>	<u>\$ 1,415,204.44</u>
<b>NONOPERATING REVENUES/(EXPENSES)</b>				
Intergovernmental revenue	\$ 200.20	\$ 152.36	\$ 183.33	\$ 535.89
Grant revenue	-	-	36,500.00	36,500.00
Payback agreement	-	(6,601.52)	-	(6,601.52)
Building/land rental	3,600.00	-	18,150.00	21,750.00
Investment earnings	3,407.04	20,404.39	22,062.39	45,873.82
Gain (loss) on disposal of capital assets	3,000.00	-	-	3,000.00
Debt service interest expense	(40,475.64)	(6,165.00)	-	(46,640.64)
Other nonoperating revenue (expense)	650.62	9.77	1,645.00	2,305.39
Total Nonoperating Revenues (Expenses)	<u>\$ (29,617.78)</u>	<u>\$ 7,800.00</u>	<u>\$ 78,540.72</u>	<u>\$ 56,722.94</u>
<b>INCOME/(LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS</b>	<u>\$ (9,445.65)</u>	<u>\$ 329,935.38</u>	<u>\$ 1,151,437.65</u>	<u>\$ 1,471,927.38</u>
Capital contributions	-	-	-	-
Change in Net Position	<u>\$ (9,445.65)</u>	<u>\$ 329,935.38</u>	<u>\$ 1,151,437.65</u>	<u>\$ 1,471,927.38</u>
Total Net Position - July 1, 2018	<u>\$ 2,922,606.48</u>	<u>\$ 12,441,126.05</u>	<u>\$ 8,810,132.53</u>	<u>\$ 24,173,865.06</u>
Total Net Position - June 30, 2019	<u>\$ 2,913,160.83</u>	<u>\$ 12,771,061.43</u>	<u>\$ 9,961,570.18</u>	<u>\$ 25,645,792.44</u>

The accompanying notes are an integral part of these unaudited financial statements.



**City of Polson, Montana**  
**Statement of Cash Flows - Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2019**

	<b>Business-Type Activities</b>			
	<b>Major Enterprise Funds</b>			
	<b>Fund #5010 Golf Fund</b>	<b>Fund #5210 Water Fund</b>	<b>Fund #5310 Sewer Fund</b>	<b>Totals</b>
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 1,021,058.78	\$ 1,138,795.65	\$ 1,615,220.69	\$ 3,775,075.12
Cash payments to vendors	(425,623.18)	(148,444.93)	(164,710.07)	(738,778.18)
Cash payments to employees and related benefits	(425,940.96)	(261,140.27)	(201,491.98)	(888,573.21)
Cash paid for interfund services provided	(30,000.00)	(69,525.00)	(59,584.00)	(159,109.00)
Net cash provided (used) by operating activities	<u>\$ 139,494.64</u>	<u>\$ 659,685.45</u>	<u>\$ 1,189,434.64</u>	<u>\$ 1,988,614.73</u>
<b>Cash flows from non-capital financing activities:</b>				
Miscellaneous reimbursements	\$ 60.75	-	\$ 1,645.00	\$ 1,705.75
Cash (Short)/Over	589.87	9.77	-	599.64
Net cash provided (used) by non-capital financing activities	<u>\$ 650.62</u>	<u>\$ 9.77</u>	<u>\$ 1,645.00</u>	<u>\$ 2,305.39</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition and construction of capital assets & purchase of equipment	\$ (189,302.06)	\$ (72,393.64)	\$ (3,746,923.54)	\$ (4,008,619.24)
Proceeds from disposal of assets	3,000.00	-	-	3,000.00
Debt proceeds	-	-	5,656,273.00	5,656,273.00
Principal payments on debt	(59,030.21)	(26,000.00)	(312,000.00)	(397,030.21)
Interest payments on debt	(40,904.61)	(6,350.00)	-	(47,254.61)
Impact fee/latecomers payback agreement	-	(6,601.52)	-	(6,601.52)
Rental/lease income	3,600.00	-	19,650.00	23,250.00
Net cash provided (used) by capital and related financing activities	<u>\$ (282,636.88)</u>	<u>\$ (111,345.16)</u>	<u>\$ 1,616,999.46</u>	<u>\$ 1,223,017.42</u>
<b>Cash flows from investing activities:</b>				
Interest earnings	\$ 2,567.04	\$ 16,212.81	\$ 17,486.72	\$ 36,266.57
Net cash provided (used) by investing activities	<u>\$ 2,567.04</u>	<u>\$ 16,212.81</u>	<u>\$ 17,486.72</u>	<u>\$ 36,266.57</u>
Net increase (decrease) in cash and cash equivalents	\$ (139,924.58)	\$ 564,562.87	\$ 2,825,565.82	\$ 3,250,204.11
<b>Cash and cash equivalents, July 1, 2018</b>	<u>\$ 578,015.60</u>	<u>\$ 3,033,388.11</u>	<u>\$ 1,736,132.92</u>	<u>5,347,536.63</u>
<b>Cash and cash equivalents, June 30, 2019</b>	<u>\$ 438,091.02</u>	<u>\$ 3,597,950.98</u>	<u>\$ 4,561,698.74</u>	<u>\$ 8,597,740.74</u>
<b>RECONCILIATION TO CASH IN FUND STATEMENT OF NET POSITION:</b>				
Cash and cash equivalents	\$ 366,761.75	\$ 3,096,945.90	\$ 3,743,738.64	\$ 7,207,446.29
Petty cash	750.00	200.00	-	950.00
Restricted assets:				
cash and cash equivalents	70,579.27	500,805.08	817,960.10	1,389,344.45
Total cash and cash equivalents	<u>\$ 438,091.02</u>	<u>\$ 3,597,950.98</u>	<u>\$ 4,561,698.74</u>	<u>\$ 8,597,740.74</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:</b>				
Net operating income (loss)	\$ 20,172.13	\$ 322,135.38	\$ 1,072,896.93	\$ 1,415,204.44
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	145,376.77	335,328.90	123,464.43	604,170.10
On-behalf payment State of MT for PERS	200.20	152.36	183.33	535.89
(Increase)/decrease in receivables	315.69	(3,314.99)	14,648.57	11,649.27
(Increase)/decrease in inventories	(7,649.25)	(8,555.64)	-	(16,204.89)
(Increase)/decrease in due from other governments	-	(632.37)	(982.91)	(1,615.28)
Increase/(decrease) in accounts payable	(1,645.46)	(1,320.40)	(12,827.87)	(15,793.73)
Increase/(decrease) in customer advance payments payable	-	22,792.95	-	22,792.95
Increase/(decrease) in refunds payable	-	62.24	-	62.24
Increase/(decrease) in net pension related receivables/payables	(12,583.00)	(9,576.00)	(11,522.00)	(33,681.00)
Increase/(decrease) in other post-employment benefit payables	700.00	760.00	618.00	2,078.00
Increase/(decrease) in compensated absences	(4,834.22)	78.32	4,227.79	(528.11)
Increase/(decrease) in wages payable	(558.22)	1,774.70	(1,271.63)	(55.15)
Net Cash provided by operating activities	<u>\$ 139,494.64</u>	<u>\$ 659,685.45</u>	<u>\$ 1,189,434.64</u>	<u>\$ 1,988,614.73</u>
<b>Schedule of non-cash items:</b>				
Capital asset trade-ins	\$ -	\$ -	\$ -	\$ -
Donated assets	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these unaudited financial statements

**City of Polson, Montana**  
**Statement of Fiduciary Net Position - Fiduciary Funds**  
**As of June 30, 2019**

	<b>City Court</b>	<b>Agency Funds</b>
	<b>Trust Account</b>	
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,834.23	\$ 32.11
Total Current Assets	\$ 2,834.23	\$ 32.11
<b>LIABILITIES</b>		
Due to other individuals/governments	\$ 2,834.23	\$ 32.11
Total Liabilities	\$ 2,834.23	\$ 32.11
<b>NET POSITION</b>		
Net position held in trust for other purposes	\$ -	

The accompanying notes are an integral part of these unaudited financial statements

**City of Polson, Montana**  
**Statement of Changes in Net Position - Fiduciary Funds**  
**For the Fiscal Year Ended June 30, 2019**

	<b>City Court</b>
	<b>Trust Account</b>
<b>ADDITIONS</b>	
Fines and forfeitures	\$ 70,755.91
Total Additions	\$ 70,755.91
<b>DEDUCTIONS</b>	
Restitution to victims	\$ 6,005.47
Payments to governments/agencies	64,750.44
Total Deductions	\$ 70,755.91
Change in Net Position	\$ -
Net Position - July 1, 2018	\$ -
Net Position - June 30, 2019	\$ -

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION

The City of Polson, (City) was incorporated on April 5, 1910 in accordance with the provisions of the State of Montana. The City utilizes the Commission-City Manager form of government with six City Commissioners, a Mayor and City Manager and has self-government powers through its Charter. The Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The most recent population estimate is 4,875. The City provides a wide range of municipal services that include public safety (police, fire and animal control), public works (streets, water, and sewer), community development, culture and recreation (golf and parks), and general government services (courts, finance and administration).

B. FINANCIAL REPORTING ENTITY

The financial statements of the City have been prepared in accordance with generally accepted accounting principles (GAAP) in the United States of America as set forth in standards established by the Governmental Accounting Standards Board (GASB).

In determining the financial reporting entity, the City complies with the provisions of GASB Statement 14, *The Financial Reporting Entity*, and includes all component units of which the City appointed a voting majority of the units' board; the City is either able to impose its will on the unit or a financial benefit or burden relationship exists.

The City implemented GASB Statement 77, *Tax Abatement Disclosures* in the 2017 fiscal year. This statement addresses the disclosure of tax abatements within the notes to the financial statements. The Statement provides guidance for the reporting of the 1) total tax abated in the current fiscal year; 2) the description of each tax abatement program, and 3) any obligations the City incurred with respect to the approved abatement program. This Statement is effective for fiscal years beginning after December 15, 2016. For the year ended June 30, 2019, the City had no tax abatements.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

B. FINANCIAL REPORTING ENTITY continued

The City also adopted the provisions of the following GASB Statements in FY2019:

GASB Statement 83, *Certain Asset Retirement Obligations*. This statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. For the year ended June 30, 2019 the City did not have an ARO.

GASB Statement 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The objective of this statement is to improve the information that is disclosed in the notes to governmental financial statements related to debt, including direct borrowing and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The statement requires additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subject acceleration clauses.

**PRIMARY GOVERNMENT**

The City is considered a primary government because it is a general purpose local government. Further, it meets the following criteria: (a) it has a separately elected governing body (b) it is legally separate and (c) it is fiscally independent from the State and other local governments.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. These financial statements include all funds, agencies, boards, commissions and authorities which meet the criteria for inclusion in the City's financial report. These criteria include financial accountability, appointment of a majority of the secondary government and the financial benefit or burden derived by the primary government from a secondary government.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

B. FINANCIAL REPORTING ENTITY continued

**DISCRETELY PRESENTED COMPONENT UNITS**

Discretely presented component units are separate legal entities that meet the component unit criteria described above but do not meet the criteria for blending of their financial statement information with the primary government's financial information. As of June 30, 2019, the City had one discretely presented component unit.

The Polson Fire Department Relief Association (Association) is a discretely presented component unit of the City. The City is financially accountable, by law, to ensure that the Association is properly funded based upon actuarial valuation of the liability to pay the retirement benefits of the City's volunteer firefighters. The City is also responsible for the collection of intergovernmental revenues for the Association. The Association has a June 30th year end. This component unit is presented discretely in the Statement of Net Position and Statement of Activities.

C. BASIS OF FINANCIAL STATEMENT PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

The Governmental Accounting Standards Board (GASB) issued Statement 62 which codified the requirements of all pre-November 30, 1989 FASB (Financial Accounting Standards Board) and AICPA (American Institute of Certified Public Accountants) pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the GASB. The City has adopted the provisions of GASB Statement 62.

**Government-wide Financial Statements**

The government-wide financial statements (the statement of net position and the statement of activities) display information about the reporting government as a whole and its component units. They include all funds of the City except fiduciary funds and component units. For the most part, the effect of inter-fund activity has been removed from these statements to avoid overstating revenues and expenses.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, charges for services and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of net position presents the financial condition of the governmental and business-type activities for the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department. The City does not charge indirect expenses to programs or functions; however, the general fund is reimbursed for administrative costs incurred for other functions including business activities. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity as-well-as fines and forfeitures assessed and 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Generally, restricted revenues are used first to pay expenses incurred when both restricted and unrestricted funds are available. Revenues that are not classified as program revenues, including all real and personal property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB Statement 34 in regards to inter-fund activities, payables and receivables. All internal balances in the statement of net assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balance balances and eliminated in the total primary government column.

**Fund Financial Statements**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The City can also choose to treat specific funds as major funds although they may not meet the above criteria, if the additional information would create better reporting transparency.

**Fund Accounting**

The accounts of the City of Polson are organized on the basis of separate accounting entities referred to as funds. Each fund's operations are accounted for with a separate set of self-balancing accounts consisting of assets, liabilities, fund equity, revenues and expenditures/expenses. The minimum number of funds are maintained consistent with legal and managerial requirements. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

*General Fund* -The General Fund is the City's primary operating fund and it accounts for all financial resources of the City except those required to be



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

accounted for in other funds. Generally accepted accounting principles require that the general fund be reported as a major fund. The principal source of revenue for this fund is property taxes.

*Tax Increment District* – Although this fund does not meet the criteria to be treated as a major fund, the City has chosen to classify it as a major fund to meet new State of Montana reporting guidelines for tax increment district financing. This fund receives tax increment revenues from taxpayers in the tax increment district. The base year for this district was 2002. Each year the fund receives the revenue resulting from the growth in taxable value of the district (increment) over the base year taxable value. The revenues are then used for urban renewal within the tax increment district and to make debt service payments on existing tax increment bonds.

*SID #42 Streetscape Main Street Improvement Project*-This fund has previously met the requirements to be reported as a major fund, but did not meet the requirement for FY19. The City has chosen to continue showing it as a major fund. This is a debt service fund established to account for resources accumulated and payments made for principal and interest on the 15 year bonds sold to finance the construction of the Main Street Streetscape Project.

Enterprise Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed. The City reports the following major enterprise funds:

*Golf Fund* - The golf fund accounts for the activities of the City's 27-hole municipal golf course.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

C. BASIS OF FINANCIAL STATEMENT PRESENTATION, continued

*Water Fund* - The water fund accounts for the activities of the City's water distribution operations.

*Sewer Fund* -The sewer fund accounts for the activities of the City's sewer collection and treatment operations.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

**Government-wide Financial Statements**

On the government-wide statement of net position and the statement of activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Fund Financial Statements**

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The City defines the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements to be upon receipt except for tax revenues which are considered revenue if received within 30 days of the year end. Expenditures are recorded when the related fund liability is incurred,

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

except for un-matured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise fees, and licenses associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Enterprise funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues which do not meet these criteria are considered non-operating and reported as such. Interest expense incurred during construction of capital assets is capitalized into the cost of those assets.

**The Budget Process**

The City follows rules provided in Montana state law to prepare and adopt its budget each year. The budget information for the governmental funds is prepared primarily on the cash basis of accounting. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. The City includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING, continued

collection of prior years' delinquencies. In addition, a budget is adopted for the enterprise funds on a modified accrual basis.

Budget transfers may be made between and among the general classifications of salaries, operations, and capital outlay upon a resolution adopted by the governing body within each individually budgeted fund and across departments of the general fund. Expenditures may not legally exceed appropriations for an individual fund. The City's budget may be amended during the course of the year, following public notice, a public hearing, and a majority vote of the City Commission. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and transfers.

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY

1. Cash and Cash Equivalents, Investments and Investment Income

The City's cash is invested as permitted by law. State law restricts investments to certificates of deposit, bank repurchase agreements, direct obligations of the U.S. Government and investments in Montana's state short-term investment pool (STIP). The cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City Finance Officer. The City's investments include a repurchase agreement, U.S. government securities in a money market account and STIP. Investments in the City's cash pool are considered cash equivalents in the governmental fund and proprietary fund financial statements.

All investments are reported at fair value; however the difference between fair value and amortized cost is immaterial for the money market account.

Investment income which includes the realized gains and losses on investments is recognized on the modified accrual basis. Investment income on pooled investments is allocated on the basis of prior month ending balances in relation to total pooled investments.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

For the purpose of the statement of cash flows, the Enterprise funds consider all highly liquid investments (including restricted assets) held in the City's cash management pool to be cash equivalents.

2. Property Taxes

An allowance for uncollectible accounts was not maintained for real and personal property taxes and special assessments receivable. The direct write-off method is used for these accounts.

Property tax levies are set by the later of the first Thursday after the first Tuesday in September or within 30 calendar days after receiving certified taxable values from the State providing shared revenue figures, usually in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30<sup>th</sup> and the following May 31<sup>st</sup>. After those dates, they become delinquent (and a lien on the property). After three years the City may exercise the lien and take title to the property.

Special assessments are billed in two installments due November 30<sup>th</sup> and the following May 31<sup>st</sup>. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due November 30<sup>th</sup>. The tax billings are considered past due after the respective due dates and are subject to penalty and interest charges.

Taxable valuations, mill values and mill levies for November 2018 and May 2019 property tax billings were as follows:

	<u>Taxable Valuation</u>	<u>Valuation of Tax Increment</u>	<u>Value of Mill</u>	<u>Mills Levied</u>
General Fund Levy	\$9,272,015	\$210,391	\$9,272	145.37
Permissive Medical Levy	\$9,272,015	\$210,391	\$9,272	12.10
Police Special Levy	\$9,272,015	\$210,391	\$9,272	19.95

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

The taxable valuation excludes the incremental value of property within the City's tax increment district. The incremental value of the tax increment district is \$210,391. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities except the University millage (state-wide 6 mill voted levy); hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the City can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average rate of inflation for the past three years based on the Consumer Price Index (CPI), and certain other exceptions.

3. City Court Fines

The City does not record receivables for fines imposed by the City Court, but records fines as revenue when collected.

4. Enterprise Accounts Receivable

No reserve for estimated uncollectible accounts receivable is maintained because uncollectible amounts are not material. Receivables are reported net of revenues collected in advance. Delinquent Water and Sewer accounts receivable are subject to tax lien by the City (MCA 7-13-4309(2)) if the arrearage is not paid within 30 days of the property owner receiving a notice of the delinquent amount and the intent to lien the property.

5. Inventories

Inventories of the governmental funds are expensed at the time of purchase. Enterprise fund inventories of materials, supplies and items for resale are valued at cost and the First-In First-Out (FIFO) method is utilized.

6. Restricted Assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

assets represent cash and cash equivalents and investments restricted for use to repay current debt, establish a reserve for future debt and provide for construction.

7. Capital Assets

The City's major infrastructure network – streets – that had been put in place prior to implementation of GASB Statement No. 34 has not been retroactively reported at this time which could have a material effect on the financial statements.

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000.

Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred.

Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

<u>Assets</u>	<u>Years</u>
<u>Government Activities</u>	
Buildings	10 - 50
Land Improvements	10 - 40
Vehicles and Equipment	5 - 40
<u>Enterprise Activities</u>	
Buildings	40 - 50
Water Distribution and Sewer Collection Systems	10 - 50
Machinery, Vehicles and Equipment	10 - 25
Land Improvements	10 - 40

8. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has one item in this category: Deferred pension expense.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has two items of this type. Deferred pension revenue and deferred tax revenue. The deferred tax revenue arises under a modified accrual basis of accounting; accordingly, the item deferred tax revenue is reported only in the governmental funds balance sheet. The governmental funds report deferred tax revenue from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

9. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. Any vacation leave time accumulated over this maximum carryover must be used within 90 days of the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave based on their current hourly rate of pay.

The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net position, while the liability associated with enterprise fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net position. For the purposes of reporting these compensated absences payable as current or non-current, the City considers accrued vacation pay as current (payable within one year) and accrued sick leave as non-current.

10. Long-term Obligations

In the government-wide financial statements, and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY, continued

liabilities in the applicable governmental activities or enterprise fund type Statement of Net Position.

In the fund financial statements, governmental funds recognize the face amount of the debt issued as other financing sources revenue.

11. Net Position/Fund Balance

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowing or other liabilities used for acquisition, construction or improvements of those assets. Restricted net assets are those that have constraints placed on them either by external parties or imposed by law or enabling legislation.

The City implemented GASB Statement 54 in fiscal year 2011. This statement requires governmental fund balances to be allocated to categories as follows:

- ❖ Non-spendable – funds that are not spendable in form (i.e. inventories) or are designated (i.e. corpus);
- ❖ Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants; or other restrictions by external parties.
- ❖ Committed – constraint formally imposed by the City Commission by the end of the reporting period;
- ❖ Assigned – constraint imposed at a level below the City Commission by the reporting date;
- ❖ Unassigned – remaining balance including negative balances

The City Commission is the highest governing body in the City and any constraints on funds set by it must be reported as committed if action is taken by fiscal year end. The City Manager, City Clerk and/or Finance Officer can impose constraints that would cause amounts to be assigned.

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash Composition - The total cash and cash equivalents, restricted cash and investments at June 30, 2019, are detailed as follows:

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

Cash on Hand	\$ 1,250
Cash in banks:	
Cash in linked Demand/Repurchase Deposits	10,106,414
Cash in Savings Deposits	455
Non-negotiable Certificates of Deposit	1,470,000
State Short-Term Investment Pool (STIP)	300,000
U.S. Government Securities - Money Market	4,799
Total Cash on Hand & in banks	11,882,918
Plus: Deposits in Transit	38,502
Less: Outstanding Checks and ACH transactions	(162,871)
Cash Reported in Fund Financial Statements	\$ 11,758,549

The City's cash, cash equivalents and investments are reported as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Governmental Activities	\$ 2,850,770	\$ 307,172	\$ 3,157,942
Business-type activities	7,208,397	1,389,344	8,597,741
Fiduciary funds	2,866	-	2,866
	\$ 10,062,033	\$ 1,696,516	\$ 11,758,549

Cash on hand - represents petty cash and change drawer amounts.

Cash in Bank Deposits and Custodial Credit Risk - cash in bank balances include deposit items such as daily demand and savings accounts. The City minimizes custodial credit risk by restrictions set forth in state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA).

Of the bank balances, \$740,455 was covered by federal depository insurance, and \$6,423,928 was covered by securities held by the pledging bank's trust department but not in the City's name, \$4,574,773 was uncollateralized and uninsured.

Montana statutes state that the City must have pledged securities equal to at least 50% of its total bank deposits that are not insured or guaranteed. At June 30, 2019, the amount of collateral held for City deposits exceeded the amount required. In October 2008, the FDIC increased its insurance limit to \$250,000 which was extended permanently on December 31, 2012.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

Repurchase Agreements - an agreement in which a governmental entity (buyer-lender) transfers cash to a broker- dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the City and promises to repay the cash plus interest in exchange for the same securities. Transfers occur approximately daily.

Pooled investments - At June 30, 2019 the City’s pooled investment balances were as follows:

Investments (cash equivalents)	Maturity in Years					No Maturity	Total
	Less than 1	1 - 2	2 - 3	3 - 4	4 - 5		
U.S. Government Securities MM	\$ 4,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,800
Non-negotiable Certificates of Deposit	750,000	720,000	-	-	-	-	1,470,000
MT Board of Investments STIP	300,000	-	-	-	-	-	300,000
Repurchase Agreements	-	-	-	-	-	10,099,292	10,099,292
<b>Total Government Investments</b>	<b>\$ 1,054,800</b>	<b>\$ 720,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,099,292</b>	<b>\$ 11,874,092</b>

Interest Rate Risk - is defined as the risk that the fair value of investments could decrease in a rising interest rate environment. The government does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - as a means of limiting its exposure to credit risk (the risk that an issuer or other counter party to an investment will not fulfill its obligations), the City limits its investments to the safest types of securities and those allowed by Montana State statute. The City also diversifies the investment portfolio so that the impact of the potential losses from any one type of security or from any one individual issuer will be minimized.

External Investment Pool – The City invests in the Short-Term Investment Pool (STIP) managed by the State of Montana Board of Investments. The Board was created by the Legislature to invest and manage Montana’s Unified Investment Program. Local governments may voluntarily participate in STIP. The City elected to participate in STIP effective August 20, 2018.

The pool invests in short-term, highly liquid investments, and as such, the City has reported these investments as cash equivalents. Amounts invested by the City in STIP may be redeemed at any date at the carrying value on that date. Audited financial statements for the State of Montana’s Board of Investments are available at 2401 Colonial Drive, 3<sup>rd</sup> Floor, Helena, MT 59620.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 2 - CASH, CASH EQUIVALENTS, AND INVESTMENTS, continued

Investments in the pool are reported at fair value. The fair value of pooled investments is determined annually and is based on year-end market prices. The unit value of the pool is fixed at \$1 for both participant redemptions and purchases. Investments in STIP are carried at amortized cost or “book” value. STIP is managed to closely align fair value with amortized cost. The City has currently elected to have STIP income distributed monthly to the City. STIP is not rated by a national rating agency.

The City’s investment in STIP amounts to .00076% of total STIP assets. The investments managed by the City were 2.5% invested in STIP. For the year ended June 30, 2019, STIP’s average rate of return was 2.2356%.

NOTE 3 - SPECIAL ASSESSMENTS RECEIVABLE

Special Improvement Districts (SIDs) are created to provide improvements and assessments are levied to service the SID bonds. SID assessments receivable are recorded when the bonds are issued. District residents have the option to pay their share of the SID debt early. The City also loans funds to residents to construct or repair sidewalks, curbs, gutters and has special assessment lighting districts and a weed cleanup district. Assessment receivables were as follows:

	Issued	Term	Total	Current	Long-term
SID #42	2010	15 years	\$349,937	\$1,213	\$348,724
Maintenance District Assessments			827	827	-
Weed Maintenance Assessments			-	-	-
Total			\$350,764	\$2,040	\$348,724

NOTE 4 - INTERFUND RECEIVABLES AND PAYABLES

Interfund Transfers - the City uses inter-fund transfers for regular re-occurring internal charges, such as debt service, supplies and materials, capital project fund transfers, and services provided. The following is an analysis of operating transfers in and out during fiscal year 2019:

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 4 - INTERFUND RECEIVABLES AND PAYABLES, continued

	<u>Transfers In:</u>			Total	Purpose
	General Fund	Tax Increment Financing District	Nonmajor Governmental Funds		
<b>Transfers Out:</b>					
General Fund	\$ -	\$ -	\$ 5,000	\$ 5,000	Operating Transfer
Tax Increment Financing District	-	-	2,859	2,859	Capital Transfer
Nonmajor governmental funds	12	-	-	12	Equity Transfer
Nonmajor governmental funds	<u>113,965</u>	<u>-</u>	<u>-</u>	<u>113,965</u>	Medical Levy Transfer
Total transfers out	<u>\$ 113,977</u>	<u>\$ -</u>	<u>\$ 7,859</u>	<u>\$ 121,836</u>	

NOTE 5 - DUE FROM (TO) OTHER GOVERNMENTS

The City had the following amounts due from (to) other government entities as of June 30, 2019:

Fund	Paying Government	Due From Amount	Due (To) Amount
General Fund	Lake County	\$ 69,336	\$ -
General Fund	CSKT	6,150	-
Police Municipal Services Levy	Lake County	7,947	-
Tax Increment District	Lake County	7,822	-
Permissive Medical Mills	Lake County	4,821	-
Stormwater System Fund	Lake County	108	-
Drug Forfeiture Fund	Lake County	215	-
Light Maintenance District #19	Lake County	320	-
Light Maintenance District #20	Lake County	283	-
SID #42 Streetscape Main Street Improvement Project	Lake County	3,875	-
Water Fund	Lake County	632	-
Sewer Fund	Lake County	983	-
Sewer Fund	State of Montana	36,500	-
Total		<u>\$ 138,992</u>	<u>\$ -</u>

NOTE 6 - CAPITAL GRANT REVENUE

The following are the grants received for capital purchases in the governmental funds for FY2019:

Fund	Paying Government/Agency	Amount
Pickle Ball Court Fund	Greater Polson Community Foundation	1,500
Pickle Ball Court Fund	Friends of Regional Parks & Trails	1,500
Police Federal Grants Fund	U.S. Treasury Law Enforcement Block Grant	1,619
Total		<u>\$ 4,619</u>

Enterprise capital grants for FY2019 consist of the following:

Fund	Paying Government/Agency	Amount
Sewer Fund	Community Development Block Grant	9,000
Sewer Fund	State of Montana TSEP Capital Project Grant	15,000
Sewer Fund	Department of Natural Resources Grant	12,500
Total		<u>\$ 36,500</u>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 7 - CAPITAL ASSETS

Capital asset activity for the governmental funds for the year ended June 30, 2019 was as follows:

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
Capital assets not being depreciated:				
Land	\$ 267,322	\$ -	\$ -	\$ 267,322
Construction in Progress	23,599	13,737	(11,400)	25,936
Total capital assets not being depreciated:	<u>\$ 290,921</u>	<u>\$ 13,737</u>	<u>\$ (11,400)</u>	<u>\$ 293,258</u>
Other capital assets				
Buildings	\$ 747,570	\$ -	\$ -	\$ 747,570
Machinery & Equipment	3,589,020	153,339	(74,505)	3,667,854
Improvements	1,174,835	8,200	(2)	1,183,033
Infrastructure	3,242,642	2	-	3,242,644
Total other capital assets at historical cost	<u>\$ 8,754,067</u>	<u>\$ 161,541</u>	<u>\$ (74,507)</u>	<u>\$ 8,841,101</u>
Less: accumulated depreciation	<u>(4,379,949)</u>	<u>(374,820)</u>	<u>80,596</u>	<u>(4,674,173)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 4,374,118</u>	<u>\$ (213,279)</u>	<u>\$ 6,089</u>	<u>\$ 4,166,928</u>
Net book value	<u>\$ 4,665,039</u>	<u>\$ (199,542)</u>	<u>\$ (5,311)</u>	<u>\$ 4,460,186</u>

Governmental depreciation expense was charged to functions as follows:

<u>Governmental Activities:</u>	<u>Depreciation</u>
General Government	\$ 35,043
Public Safety	109,789
Public Works	137,571
Culture and Recreation	58,965
Housing and Community Development	33,452
Total governmental activities depreciation	<u>\$ 374,820</u>

Capital asset activity for the business-type funds for the year ended June 30, 2019 was as follows:

**Golf Fund**

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
Capital assets not being depreciated:				
Land	\$ 267,322	\$ -	\$ -	\$ 267,322
Construction in Progress	23,599	13,737	(11,400)	25,936
Total capital assets not being depreciated:	<u>\$ 290,921</u>	<u>\$ 13,737</u>	<u>\$ (11,400)</u>	<u>\$ 293,258</u>
Other capital assets				
Buildings	\$ 747,570	\$ -	\$ -	\$ 747,570
Machinery & Equipment	3,589,020	153,339	(74,505)	3,667,854
Improvements	1,174,835	8,200	(2)	1,183,033
Infrastructure	3,242,642	2	-	3,242,644
Total other capital assets at historical cost	<u>\$ 8,754,067</u>	<u>\$ 161,541</u>	<u>\$ (74,507)</u>	<u>\$ 8,841,101</u>
Less: accumulated depreciation	<u>(4,379,949)</u>	<u>(374,820)</u>	<u>80,596</u>	<u>(4,674,173)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 4,374,118</u>	<u>\$ (213,279)</u>	<u>\$ 6,089</u>	<u>\$ 4,166,928</u>
Net book value	<u>\$ 4,665,039</u>	<u>\$ (199,542)</u>	<u>\$ (5,311)</u>	<u>\$ 4,460,186</u>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 7 - CAPITAL ASSETS, continued

**Water Fund**

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
Capital assets not being depreciated:				
Land	\$ 227,873		\$ -	\$ 227,873
Construction in Progress	169,653	27,134	-	196,787
Total capital assets not being depreciated:	<u>\$ 397,526</u>	<u>\$ 27,134</u>	<u>\$ -</u>	<u>\$ 424,660</u>
Other capital assets				
Source of Supply	\$ 2,473,802	\$ -	\$ (10,092)	\$ 2,463,710
Pumping Plant	190,204	-	-	190,204
Treatment System	15,678	-	-	15,678
Transmission and Distribution	12,370,409	51,319	-	12,421,728
General Plant	348,587	-	-	348,587
Total other capital assets at historical cost	<u>\$ 15,398,680</u>	<u>\$ 51,319</u>	<u>\$ (10,092)</u>	<u>\$ 15,439,907</u>
Less: accumulated depreciation	<u>(5,875,948)</u>	<u>(335,330)</u>	<u>10,092</u>	<u>(6,201,186)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 9,522,732</u>	<u>\$ (284,011)</u>	<u>\$ -</u>	<u>\$ 9,238,721</u>
Net book value	<u>\$ 9,920,258</u>	<u>\$ (256,877)</u>	<u>\$ -</u>	<u>\$ 9,663,381</u>

**Sewer Fund**

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019
Capital assets not being depreciated:				
Land	\$ 19,456	\$ -	\$ -	\$ 19,456
Construction in Progress	12,432,656	4,253,544	-	16,686,200
Total capital assets not being depreciated:	<u>\$ 12,452,112</u>	<u>\$ 4,253,544</u>	<u>\$ -</u>	<u>\$ 16,705,656</u>
Other capital assets				
Pumping Plant	\$ 1,126,004	\$ 15,789	\$ -	\$ 1,141,793
Treatment System	2,077,376	-	-	2,077,376
Collection System	4,229,207	42,966	(1)	4,272,172
General Plant	349,120	1	-	349,121
Total other capital assets at historical cost	<u>\$ 7,781,707</u>	<u>\$ 58,756</u>	<u>\$ (1)</u>	<u>\$ 7,840,462</u>
Less: accumulated depreciation	<u>(5,270,867)</u>	<u>(123,465)</u>	<u>-</u>	<u>(5,394,332)</u>
Total depreciable capital assets at historical cost, net	<u>\$ 2,510,840</u>	<u>\$ (64,709)</u>	<u>\$ (1)</u>	<u>\$ 2,446,130</u>
Net book value	<u>\$ 14,962,952</u>	<u>\$ 4,188,835</u>	<u>\$ (1)</u>	<u>\$ 19,151,786</u>

NOTE 8 - LONG-TERM DEBT OBLIGATIONS

In the government-wide and enterprise funds financial statements, outstanding debt is reported as liabilities. The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures of the current period.

Legal Debt Margin – The City’s legal debt limitation for general obligation debt is 2.5% of total assessed value of taxable property. As of June 30, 2019 the debt margin was \$15,943,496.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2019, the following changes occurred in liabilities reported in long-term debt:

**Governmental Activities:**

	Balance July 1, 2018	Additions	Decreases	Balance June 30, 2019	Due Within One Year
Special Assessment Bonds	\$ 387,310	\$ -	\$ (51,469)	\$ 335,841	\$ 53,480
Tax Increment Bonds, Series 2013	532,780	-	(64,381)	468,399	66,319
2011 Dodge Ram Intercap loan	33,536	-	(11,076)	22,460	11,215
Equipment Capital Lease	10,226	14,949	(13,574)	11,601	2,652
Compensated Absences	226,819	-	(37,801)	189,018	125,865
Net Pension Liability	1,830,962	-	(390,048)	1,440,914	-
Other Post-employment Benefits Liability	63,649	5,912	-	69,561	-
Total	<u>\$ 3,085,282</u>	<u>\$ 20,861</u>	<u>\$ (568,349)</u>	<u>\$ 2,537,794</u>	<u>\$ 259,531</u>

**Business Type Activities:**

	Balance July 1, 2018	Additions	Decreases	Balance June 30, 2019	Due Within One Year
Revenue Bonds, Series 2017 (Golf)	\$ 937,435	\$ -	\$ (41,871)	\$ 895,564	\$ 42,909
Revenue Bonds, Series 2009 (Water)	199,000	-	(16,000)	183,000	16,000
Revenue Bonds, Series 2015 B (Water)	198,000	-	(10,000)	188,000	10,000
Revenue Bonds, Series 2017 A (Sewer)	400,000	-	-	400,000	-
Revenue Bonds, Series 2017 B (Sewer)	6,785,857	864,143	(178,000)	7,472,000	183,000
Revenue Bonds, Series 2018 C (Sewer)	55,256	4,792,130	(134,000)	4,713,386	163,000
Notes Payable (Golf)	331,049	-	(17,159)	313,890	17,900
Compensated Absences	91,034	-	(528)	90,506	63,901
Net Pension Liability	948,912	-	(217,433)	731,479	-
Other Post-employment Benefits Liability	22,375	2,078	-	24,453	-
Total	<u>\$ 9,968,918</u>	<u>\$ 5,658,351</u>	<u>\$ (614,991)</u>	<u>\$ 15,012,278</u>	<u>\$ 496,710</u>

The City has outstanding Special Assessment bonds, Tax Increment Bonds and notes from direct borrowings totaling \$838,301 related to governmental activities. In the business type activities the City has outstanding golf course revenue bonds and outstanding notes from direct borrowings totaling \$1,209,54. The City does not have any unused lines of credit as of June 30, 2019.

**Special Assessment Bond Debt**

Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts which become a lien on the property. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. The bonds are backed by the full faith and credit of the City. The City maintains a reserve fund to cover defaults by property owners. The City issued one amortization bond on September 15, 2010 for \$750,000 to assist in construction of the Main Street Streetscape project. A reserve



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

account in the amount of \$37,500 was established as required by the bond resolution. The bond is a special, limited obligation of the City and does not constitute a general obligation of the City. If there are insufficient funds in the reserve account and/or the SID revolving fund, the general fund will loan an amount as may be necessary to the SID revolving fund to ensure a minimum fund balance of 5% of the outstanding bond principal to ensure payments are made. Special assessment bonds outstanding reported in the governmental activities as of June 30, 2019 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2019
SID #42 Streetscape Project	9/15/2010	3.95%	15 yrs.	7/1/2025	\$ 750,000	\$ 66,225	\$ 335,841
Total					<u>\$ 750,000</u>		<u>\$ 335,841</u>

Annual requirement to amortize special assessment bond debt:

For Fiscal Year Ended June 30	Principal	Interest	Total Payments
2020	53,482	12,743	66,225
2021	55,616	10,609	66,225
2022	57,834	8,391	66,225
2023	60,140	6,085	66,225
2024	62,540	3,685	66,225
2025	46,229	1,190	47,419
Total	<u>\$ 335,841</u>	<u>\$ 42,703</u>	<u>\$ 378,544</u>

**Tax Increment Urban Renewal Bonds**

On August 15, 2013 the City issued \$800,000 of tax increment urban renewal bonds to finance the construction of the City Dock and the walking path under the bridge that connects Sacajawea Park and Riverside Park. Five bonds were issued in an amount of \$160,000 each to five local banks and bear interest at the rate of 2.987%. The bonds require semi-annual payments of \$79,818 on August 15<sup>th</sup> and February 15<sup>th</sup> each fiscal year. This debt matures on August 15, 2025. The bonds are special, limited obligations of the City. The bonds are not general obligations of the City and neither the general credit nor the taxing power of the City is pledged to payment of the bonds. Tax revenues from the tax increment financing district (TIFD) are pledged to pay the principal and interest on the bonds. In the event the Constitution or laws of the State are amended to abolish or substantially reduce or eliminate real or personal property taxation and State law then or thereafter provides to the City an alternate or supplemental source or sources of revenue specifically to replace or supplement reduced or eliminated Tax Increment, then the

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

City pledges and covenants to appropriate annually, subject to the limitations of then applicable law, an amount that will, with money on hand or available be sufficient to pay the principal and interest payable in that Fiscal Year.

Tax Increment Urban Renewal bonds outstanding reported in the governmental activities as of June 30, 2019 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2019
TIFD City Dock and Walkpath Project	8/15/2013	2.987%	12 yrs	8/15/2025	\$ 800,000	\$ 79,818	\$ 468,399
Total					<u>\$ 800,000</u>		<u>\$ 468,399</u>

Annual requirement to amortize the Tax Increment Urban Renewal Bonds:

For Fiscal Year Ended June 30	Principal	Interest	Total Payments
2020	66,319	13,499	79,818
2021	68,314	11,504	79,818
2022	70,370	9,448	79,818
2023	72,488	7,330	79,818
2024	74,669	5,149	79,818
2025-2026	116,239	3,489	119,728
Total	<u>\$ 468,399</u>	<u>\$ 50,419</u>	<u>\$ 518,818</u>

**Revenue Bonds**

Revenue Bonds (Golf Course) – The City issued one amortized revenue bond, Series 2017 on June 30, 2017 in the amount of \$951,300. The proceeds were used for replacement of the irrigation system on the Olde Nine (original nine holes) part of the golf course, restaurant improvements, and equipment purchases. The bond has an annual percentage rate of 2.75% through October 1, 2022 which increases to 3.375% for the remaining life of the bond. The bond requires semi-annual payments of \$33,647 through October 1, 2022 and then semi-annual payments of \$35,506 for the remaining life of the bond. The bond is a special limited obligation of the City payable solely out of the net revenues of the City’s Golf Course operation. Upon the occurrence of an Event of Default which includes not meeting bond covenants, and so long as such event of default shall not have been remedied, the City shall, at the direction of the registered owner, declare the principal and the interest accrued thereon, to be due and payable immediately.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Revenue Bonds (Water Fund) - In October 2009 the City issued water system revenue bonds Series 2009 B through the State of Montana’s Department of Natural Resources and Conservation (DNRC) Drinking Water State Revolving Loan Program. The bond requires semi-annual principal payments ranging from \$6,700 in 2010 to \$18,000 in 2029. In May 2015 the City issued water system revenue bonds Series 2015 B through the State of Montana’s DNRC Drinking Water State Revolving Loan Program. The bonds require semi-annual payments ranging from \$3,500 in 2016 to \$14,000 in 2032.

Revenue Bonds (Sewer Fund) – On June 15, 2017 the City issued sewer system revenue bonds Series 2017 A and B through the State of Montana’s Water Pollution Control Revolving Fund Program in the amount of \$8,137,000. The proceeds are being used to construct the Sewer Fund wastewater resource recovery facility. This facility is a mechanical treatment plant that will replace the existing lagoon system. The bonds require semi-annual payments ranging from \$182,250 in 2047 to \$184,487 in 2042. The State has indicated that if the City fulfills its requirements as outlined in the bond resolution, the Series 2017 A bond will be forgiven in the amount of \$400,000. As of June 30, 2019 the City had drawn all of the Series A and B amount. On April 11, 2018 the City issued sewer system revenue bonds Series 2018 C through the State of Montana’s Water Pollution Control Revolving Fund Program in the amount of \$7,000,000. The proceeds are being used to complete construction of the Sewer Fund wastewater resource recovery facility. The bonds require semi-annual payments ranging from \$54,307 in 2018 to \$167,013 in 2040. As of June 30, 2019, the City had drawn a total of \$4,847,386 of the \$7,000,000.

Revenue Bonds outstanding reported in the business type activities as of June 30, 2019 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2019
Revenue Bonds, Series 2017 (Golf)	6/30/2017	2.75%	18 yrs	10/1/2035	\$ 951,300	\$ 67,294	\$ 895,564
Revenue Bonds, Series 2009 (Water)	10/16/2009	0.75%	20 yrs	7/1/2029	333,700	Varies	183,000
Revenue Bonds, Series 2015 (Water)	5/20/2015	2.50%	20 yrs	7/1/2035	217,539	Varies	188,000
Revenue Bonds, Series 2017 A & B (Sewer)	6/15/2017	2.50%	30 yrs	7/1/2047	8,137,000	Varies	7,872,000
Revenue Bonds, Series 2018 C (Sewer)	4/11/2018	2.50%	30 yrs	1/1/2048	7,000,000	Varies	4,713,386
Total					<u>\$ 16,639,539</u>		<u>\$ 13,851,950</u>

Annual requirements for revenue bond debt (principal plus interest) equals the amount of charges for services for the year pledged to pay debt except in the final year when the reserve may be applied to the debt.

Annual requirement to amortize revenue bond debt:

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Bonds For Fiscal Year Ended June 30	Principal	Interest	Total Payments
2020	414,909	329,200	744,109
2021	447,195	375,697	822,892
2022	432,370	365,302	797,672
2023	446,180	356,877	803,057
2024	456,162	348,019	804,181
2025-2029	2,466,316	1,230,070	3,696,386
2030-2034	2,712,864	1,299,136	4,012,000
2035-2039	2,756,568	872,547	3,629,115
2040-2044	2,989,000	519,713	3,508,713
2045-2048	2,483,000	133,613	2,616,613
Total	<u>\$15,604,564</u>	<u>\$5,830,174</u>	<u>\$ 21,434,738</u>
	400,000 *		
	<u>(2,152,614) **</u>		
	<u>\$13,851,950</u>		

\* Series 2017 A (Sewer) Bond scheduled for forgiveness at completion of project

\*\* Anticipated draws on Series 2018 C (Sewer) Bond in fiscal year 2020

The Golf Course revenue bonds, Water System revenue bonds and Sewer System revenue bonds impose certain requirements on operations including:

1. Segregated cash accounts with restrictions on their use.
2. Accounting for the golf, water and sewer funds in accordance with generally accepted accounting principles.
3. Net revenues of not less than 125% of the sum of the maximum amount of principal and interest due in any future fiscal year for the golf revenue bond.
4. Net revenues of not less than 110% of the sum of the maximum amount of principal and interest due in any future fiscal year for the water and sewer revenue bonds.
5. Monthly apportionment to the revenue bond account adequate to meet annual principal and interest requirements.
6. A reserve account established in the amount of \$17,167 for the water system revenue bonds, and a reserve of \$351,156 for the sewer system revenue bonds. There is no reserve required for the golf course revenue bonds.
7. Carry property and liability insurance and surety bonds.

The City was in compliance with the above requirements at June 30, 2019 except for the net revenues requirement for the golf revenue bond.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

The City has pledged golf charges for services revenue to pay for the revenue bonds outstanding in the golf fund. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2019, principal and interest payments on the revenue bond totaled \$67,294 and charges for services revenue was \$1,020,743. Debt service expenses represent 6.59% of golf charges for services revenue.

The City has pledged water charges for services revenue to pay for the revenue bonds outstanding in the water fund. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2019, principal and interest payments on the revenue bonds totaled \$32,350 and charges for services revenue was \$1,119,888. Debt service represents 2.89% of water charges for services revenue.

The City has pledged sewer charges for services revenue to pay for the revenue bonds outstanding in the sewer fund. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2019, principal and interest payments on the revenue bonds totaled \$504,251 and charges for services revenue was \$1,601,555. Debt service represents 31.49% of sewer charges for services revenue.

**Capital Leases**

In fiscal year 2019 the City entered into a capital lease to purchase 16 body cameras for the police department. This lease is considered a capital lease because the City will own the body cameras at the end of the lease. The lease is recorded at the present value of future minimum lease payments. The City capitalized the body cameras at a total cost of \$14,949 and accumulated depreciation of \$2,491 at June 30, 2019.

The following is the amount of capital leases outstanding at June 30, 2019:

Purpose	Origination Date	Interest Rate	Lease Term	Maturity Date	Lease Amount	Annual Payment	Balance June 30, 2019
Governmental Activities Police - Body Cameras	10/18/2018	6.00%	5 yrs	10/18/2022	\$ 14,949	\$ 3,348	\$ 11,601
Total					<u>\$ 14,949</u>		<u>\$ 11,601</u>

**(continued on following page)**

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Annual lease payment requirements as of June 30, 2019 are as follows:

For Fiscal Year Ended June 30	Principal	Interest	Total Payments
2020	2,652	696	3,348
2021	2,811	537	3,348
2022	2,980	368	3,348
2023	3,158	190	3,348
Total	<u>\$ 11,601</u>	<u>\$ 1,791</u>	<u>\$ 13,392</u>

**Other Loans/Contracted Debt**

In December 2015, the City borrowed \$55,379 from the Montana Board of Investments Intercap Revolving Program under MCA 17-5-1604 to purchase a 2011 Dodge Ram 5500 ST heavy vehicle for the Street department. This is a variable rate loan program and the interest rate is adjusted on February 16<sup>th</sup> of each year. Principal and interest are due on each February 15<sup>th</sup> and August 15<sup>th</sup>. The 2011 Dodge Ram 5500 ST is the collateral for the loan. The loan must be paid out of general revenues available to the City each year and appropriated for the debt service. The note contains an event of default that changes the timing of repayment of outstanding amounts to become immediately due if the City is unable to make payment.

In May 2017, the City borrowed \$348,707 from a local bank to repay the Sewer Fund interfund loan that was used as a bridge loan to purchase the golf cart fleet in fiscal year 2016. This note requires semi-annual payments of \$32,656 on October 1<sup>st</sup> and April 1<sup>st</sup> of each fiscal year. The loan is to be repaid from revenues of the golf course fund each year. The loan is collateralized by the 60 golf carts and other major equipment of the golf course operation. The note contains an event of default that changes the timing of repayment of outstanding amounts to become immediately due if the City is unable to make payment.

The following is the amount of other loans and contracted debt outstanding at June 30, 2019:

Purpose	Origination Date	Interest Rate	Loan Term	Maturity Date	Loan Amount	Annual Payment	Balance June 30, 2019
Governmental Activities- Street 2011 Dodge Ram 5500	12/23/2015	1.55% - var.	5 yrs	2/15/2021	\$ 55,379	Varies	\$ 22,460
Golf - repayment of Sewer Interfund loan used to purchase golf cart fleet	5/2/2017	4.75%	15 yrs	4/1/2032	<u>348,707</u>	32,640	<u>313,890</u>
Total					<u>\$ 404,086</u>		<u>\$ 336,350</u>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 8 - LONG-TERM DEBT OBLIGATIONS, continued

Annual debt service requirements to maturity for the loans as of June 30, 2019 are as follows:

For Fiscal Year Ended June 30	Principal	Interest	Total Payments
2020	29,115	15,355	44,470
2021	30,045	14,105	44,150
2022	19,704	12,936	32,640
2023	20,653	11,987	32,640
2024	21,614	11,026	32,640
2025-2029	124,834	38,367	163,201
2030-2032	90,385	12,921	103,306
Total	<u>\$ 336,350</u>	<u>\$ 116,697</u>	<u>\$ 453,047</u>

**Compensated Absences**

See Note 1.E.9

**Net Pension Liability**

See Notes 10 and 11

NOTE 9 – RETIREMENT AND PENSION PLANS

The City participates in the Montana Public Employees’ Retirement System (PERS) plan which is a cost sharing multiple-employer defined benefit or defined contribution plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through the Montana Public Employees’ Retirement Administration (MPERA). Beginning in January 2014 the City also began participation in the Municipal Police Officers’ Retirement System (MPORS) for City police officers who elected out of their participation in PERS and transferred into MPORS. This plan is a cost sharing multiple-employer defined benefit plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through MPERA. For those police officers that did not elect into MPORS the City set up a deferred compensation 457(b) plan also administered by MPERA for the difference in the employer rate between MPORS and PERS which was 5.84% for fiscal year 2019.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 9 – RETIREMENT AND PENSION PLANS, continued

Contribution rates for the plan are required and determined by State law. The contribution rates, expressed as a percentage of covered payroll for the fiscal year ended June 30, 2019, were:

	PERS	MPORS
Employee	7.90%	9.00%
Employer	8.57%	14.41%
State	.10%	29.37%
Total	16.57%	52.78%

The amount contributed to PERS during the years ended June 30, 2017, 2018 and 2019 for both defined benefit and defined contribution employees was equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

Year	Employee	Employer
2017	\$110,889	\$117,486
2018	\$103,053	\$110,661
2019	\$103,624	\$112,418

The amount contributed to MPORS during the years ended June 30, 2017, 2018 and 2019 were equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

Year	Employee	Employer
2017	\$49,175	\$78,735
2018	\$47,681	\$76,342
2019	\$49,071	\$78,568

The State contribution qualifies as an on behalf payment. The City recorded revenue of \$1,312 for PERS and \$160,137 for MPORS with an offsetting expenditure in the various funds as additional payroll costs. The plans issue publicly available financial reports that include financial statements and required supplementary information for the plans. The report may be obtained from the following:



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 9 – RETIREMENT AND PENSION PLANS, continued

Montana Public Employees Retirement Administration  
PO Box 200131  
100 North Park Avenue, Suite 200  
Helena, Montana 59620-0131  
Telephone: (406) 444-3154

Polson Fire Department Relief Association (Discretely Presented Component Unit

The Polson Fire Department Relief Association Pension Plan is a single-employer defined benefit pension plan. Montana State Law (MCA 19-18-503) requires the City to soundly fund the pension plan for non-paid volunteer firefighters. The discretely presented component unit of the City, Fire Department Relief Association, has been established to administer pension payouts and hold the funded assets. The Fire Department Relief Association is governed by a separate board of directors which includes five (5) trustees and three (3) board members made up of active members of the volunteer fire department. The City receives an apportionment from the Montana State Auditor's office which is then passed through to the Relief Association. The City made no direct contributions to the plan in FY2019.

*GASB Statement 73 – Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* was effective for fiscal year 2017. One objective of this Statement is to provide information about the effects of pension-related transactions and other events on the elements of the basic financial statements. An additional objective is to improve the information provided in government financial reports about financial support provided by certain non-employer entities for pensions that are provided to the employees of other entities and that are not within the scope of Statement 68. As of June 30, 2019, the City has not determined the pension liability for the Polson Fire Department Relief Association pension plan. However, the pension assets have been maintained at a level equal to at least three times but no more than five times the benefits paid by the fund in the previous or current fiscal year in accordance with Montana State Law (MCA 19-18-503(a)). The assets of the Relief Association (non-employer entity) represent the City's contributions made toward pension obligations and are reported within the discretely presented component unit of the City.

The eligibility for normal retirement requires 20 or more years of active service regardless of age. Members may be eligible for partial pension benefits if they have

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 9 – RETIREMENT AND PENSION PLANS, continued

completed 10 years of service, but who are prevented from completing 20 years of service by either dissolution or discontinuance of the Polson City Volunteer Fire Department, personal relocation because of transfer or loss of employment, personal disability, or any other factor beyond the member's reasonable control. The partial pension benefit amount is determined by the board of trustees. The plan also provides an eligible surviving spouse benefit that continues after the death of the member for the spouse's life. The normal retirement benefit is \$90 per month with 20 years of service. A year of active service runs from July 1 to the following June 30. Any partial year is not counted for purposes of these benefits. There are 25 inactive volunteer firefighters and 4 spouses currently receiving benefits.

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures

Following are disclosures for the **defined benefit** pension plan provided by the Montana Public Employees Retirement Administration (MPERA) which administers PERS. Numerical annotations following the titles refer to the GASB 68, *Accounting and Financial Reporting for Pensions* paragraphs which require the particular disclosure:

**CITY OF POLSON (6578)**  
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM –**  
**DEFINED BENEFIT**  
**GASB 68 NOTES TO THE FINANCIAL STATEMENTS**  
**FOR FISCAL YEAR ENDED**

**JUNE 30, 2018 (measurement date)**  
**JUNE 30, 2019 (reporting date)**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

report provides information for employers who are using a June 30, 2018 measurement date for the 2019 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2019.

**Summary of Significant Accounting Policies - 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**General Information about the Pension Plan – 76a, 76b, 76c**

*Plan Description – 76a:* The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

*Benefits provided – 76b:* The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

**Service retirement:**

- Hired prior to July 1, 2011:
  - Age 60, 5 years of membership service
  - Age 65, regardless of membership service
  - Any age, 30 years of membership service
- Hired on or after July 1, 2011
  - Age 65, 5 years of membership service
  - Age 70, regardless of membership service

**Early Retirement:**

- Hired prior to July 1, 2011
  - Age 50, 5 years of membership service
  - Any age, 25 years of membership service
- Hired on or after July 1, 2011
  - Age 55, 5 years of membership service

**Second Retirement:** (requires returning to PERS-covered employer or PERS service)

- Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retired on or after January 1, 2016 and accumulate less than 5 years additional service credit:
  - A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
  - No service credit for second employment;
  - Start the same benefit amount the month following termination; and
  - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- Retired before January 1, 2016 and accumulate at least 2 years of additional service credit:
  - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
  - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:
  - The same retirement as prior to the return to service;
  - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
  - GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

**Member's highest average compensation (HAC)**

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

**Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member’s highest average compensation.

**Monthly benefit formula**

- Members hired prior to July 1, 2011
  - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011
  - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
  - 30 years or more of membership service: 2% of HAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member’s benefit increases by the applicable percentage (provided below) each January, **inclusive** of all other adjustments to the member’s benefit.

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.

*Contributions – 76c:* The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers.

*Special Funding:* The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are all participating employers.

*Not Special Funding:* Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued  
Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired < 07/01/11	Hired > 07/01/11	Employer	Employer	State	Employer	State
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.30%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012 – 2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010 – 2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008 – 2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000 - 2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
  - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
  - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

**(continued on following page)**

City of Polson, Montana  
Notes to the Financial Statements  
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NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

3. Non-Employer Contributions:
  - a. Special Funding
    - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
    - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
    - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,454,182.

**Pension Liabilities (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2018, was determined by taking the results of the June 30, 2017, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2018, and 2017, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$1,597,579 and the employer's proportionate share was 0.0765 percent.

**(continued on following page)**

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

As of measurement date	Net Pension Liability as of 6/30/2018	Net Pension Liability as of 6/30/2017	Percent of Collective NPL as of 6/30/2018	Percent of Collective NPL as of 6/30/2017	Change in Percent of Collective NPL
CITY OF POLSON Proportionate Share	\$ 1,597,579	\$ 2,129,820	0.0765%	0.1094%	(0.0328)%
State of Montana Proportionate Share associated with Employer	\$ 533,360	\$ 26,329	0.1026%	0.1342%	(0.0316)%
<b>Total</b>	<b>\$ 2,130,940</b>	<b>\$ 2,156,148</b>	<b>0.1791%</b>	<b>0.2435%</b>	<b>(0.0644)%</b>

*Changes in actuarial assumptions and methods:* There were no changes in assumptions or other inputs that affected the measurement of the TPL.

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

*Pension Expense – 80g, 80j:* At June 30, 2018, the employer recognized \$25,694 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$35,596 for the state of Montana proportionate share of the pension expense associated with the employer. Additionally, the employer recognized grant revenue of \$0 from the State Statutory Appropriation from the General Fund. *(Two years of pension expense are documented in the table below but are not necessary for the employer's disclosures.)*

As of measurement date	Pension Expense as of 6/30/2018	Pension Expense as of 6/30/2017
Employer's Proportionate Share	\$25,694	\$185,023
Employer Grant Revenue – State of Montana Proportionate Share for employer	35,596	1,404
Employer Grant Revenue – State of Montana State Appropriation for employer	0	30,467
<b>Total</b>	<b>\$61,290</b>	<b>\$216,894</b>



City of Polson, Montana  
Notes to the Financial Statements  
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NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

*Recognition of Deferred Inflows and Outflows – 57, 80h, 80i:* At June 30, 2018, the employer reported its proportionate share of the Plan’s deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$121,485	\$0
Projected Investment Earnings vs. Actual Investment Earnings	0	24,810
Changes in Assumptions	135,850	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0	337,284
Employer Contributions Subsequent to the Measurement Date	108,140	
Total	\$365,475	\$362,094

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer’s pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2019	\$34,273
2020	\$15,780
2021	\$(144,618)
2022	\$(10,194)
2023	\$0
Thereafter	\$0

*Actuarial Assumptions - 77:* The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions.

**(continued on following page)**

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth * *includes Inflation at	3.50% 2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases 1. Guaranteed Annual Benefit Adjustment (GABA) each January <ul style="list-style-type: none"> <li>• After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.               <ul style="list-style-type: none"> <li>• Members hired prior to July 1, 2007</li> <li>• Members hired between July 1, 2007 &amp; June 30, 2013</li> <li>• Members hired on or after July 1, 2013                   <ul style="list-style-type: none"> <li>• For each year PERS is funded at or above 90%                       <ul style="list-style-type: none"> <li>• The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90%</li> </ul> </li> <li>• 0% whenever the amortization period for PERS is 40 years or more</li> </ul> </li> </ul> </li> </ul>	3.0% 1.5% 1.5% 0%
Mortality: <ul style="list-style-type: none"> <li>• Contributing members, , service retired members &amp; beneficiaries</li> <li>• Disabled Members</li> </ul>	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males  RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2018, are summarized in the table on the top of the next page.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	2.6%	4.00%
Domestic Equity	36.0%	4.55%
Foreign Equity	18.0%	6.35%
Fixed Income	23.4%	1.00%
Private Equity	12.0%	7.75%
Real Estate	8.0%	4.00%
<b>Total</b>	<b>100.0%</b>	

*Discount Rate – 78a, 78b, 78d, 78e:* The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board’s funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan’s fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate – 78g:* The following presents the employer’s sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
CITY OF POLSON’s Net Pension Liability	\$2,310,470	\$1,597,579	\$1,012,183

NOTE 10 – PERS DEFINED BENEFIT PENSION PLAN MPERA Disclosures, continued

**PERS Disclosure for the defined contribution plan - 126**

CITY OF POLSON contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple- employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2018, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 316 employers that have participants in the PERS-DCRP totaled \$746,144.

*Pension plan fiduciary net position:* The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures

Following are disclosures provided by the Montana Public Employee Retirement Administration (MPERA) which administers MPORS. Numerical annotations following titles refer to GASB 68, Accounting and Financial Reporting for Pensions paragraphs which require the particular disclosure:

**CITY OF POLSON (6578)  
MUNICIPAL POLICE OFFICERS' RETIREMENT  
SYSTEM  
GASB 68 NOTES TO THE FINANCIAL  
STATEMENTS  
FOR FISCAL YEAR ENDED**

**JUNE 30, 2018 (measurement date)  
JUNE 30, 2019 (reporting date)**

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Municipal Police Officers' Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting. Whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2018 measurement date for the 2019 reporting.

**Summary of Significant Accounting Policies – 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**General Information about the Pension Plan – 76a, 76b, 76c**

*Plan Description – 76a:* The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1974 and governed by Title 19, chapters 2 & 9, Montana Code Annotated (MCA). This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature.

*Deferred Retirement Option Plan (DROP):* Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

*Benefits provided – 76b:* MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and compensation. Member rights are vested after five years of service.

**Service retirement and monthly benefit formula:**

- 20 years of membership service, regardless of age.
- Age 50 with 5 years of membership service (Early Retirement).

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

- 2.5% of FAC x years of service credit.

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

**Second retirement:**

Re-calculated using specific criteria for members who return to covered MPORS employment prior to July 1, 2017:

- Less than 20 years of membership service, upon re-employment, repay benefits and subsequent retirement is based on total MPORS service.
- More than 20 years of membership service, upon re-employment, receives initial benefit and a new retirement benefit based on additional service credit and FAC after re-employment.

Applies to retirement system members re-employed in a MPORS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment;
  - is refunded the accumulated contributions associated with the period of reemployment;starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment;
  - starting the first month following termination of service, receives:
    - \* the same retirement benefit previously paid to the member, and
    - \* a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members rehire date; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
    - \* on the initial retirement benefit in January immediately following second retirement, and
    - \* on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

**Member’s final average compensation (FAC)**

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

**Compensation Cap**

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member’s FAC.

**Guaranteed Annual Benefit Adjustment (GABA)**

- Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months, a GABA will be made each year in January equal to 3%.

**Minimum benefit adjustment (non-GABA)**

- The minimum benefit provided may not be less than 50% of the compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer in the current fiscal year.

*Contributions – 76c:* The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers.

*Special Funding:* MCA 19-9-702 requires the State of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member				Employer	State
	Hired < 7/1/75	Hired > 6/30/75	Hired > 6/30/79	Hired > 6/30/97 GABA		
2000 - 2019	5.800%	7.000%	8.500%	9.000%	14.410%	29.370%
1998 - 1999	7.800%	9.000%	10.500%	11.000%	14.410%	29.370%
1997	7.800%	9.000%	10.500%		14.360%	29.370%

**Pension Liabilities (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

employer’s fiscal year-end can be utilized to determine the Plan’s TPL. The basis for the TPL as of June 30, 2018, was determined by taking the results of the June 30, 2017, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer’s and the State of Montana’s NPL for June 30, 2018, and 2017, are displayed below. The employer’s proportionate share equals the ratio of the employer’s contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government’s collective NPL that is associated with the non-state employer. The state’s proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$574,814 and the employer’s proportionate share was 0.3356 percent.

As of measurement date	Net Pension Liability as of 6/30/2018	Net Pension Liability as of 6/30/2017	Percent of Collective NPL as of 6/30/2018	Percent of Collective NPL as of 6/30/2017	Change in Percent of Collective NPL
CITY OF POLSON Proportionate Share	\$ 574,814	\$ 650,054	0.3356%	0.3654%	(0.0298)%
State of Montana Proportionate Share associated with Employer	1,175,034	1,324,918	1.0222%	1.1101%	(0.0879)%
<b>Total</b>	\$ 1,749,848	\$ 1,974,972	1.3578%	1.4755%	(0.1177)%

*Changes in actuarial assumptions and methods:* There were no changes in assumptions or other inputs that affected the measurement of the TPL.

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer’s reporting date that are expected to have a significant effect on the employer’s proportionate share of the collective NPL.

*Pension Expense -80g, 80j:* At June 30, 2018 measurement date, the employer recognized its proportionate share of the Plan’s pension expense of \$152,529. The employer also recognized grant revenue of \$161,981 for the support provided by the State of Montana for the proportionate share of the pension expense that is associated with the employer. *(Two years of pension expense are documented in the table below but are not necessary for the employer’s disclosures.)*

As of measurement date	Pension Expense as of 6/30/2018	Pension Expense as of 6/30/2017
CITY OF POLSON’s Proportionate Share	\$152,529	\$178,672
Employer Grant Revenue - State of Montana Proportionate Share for Employer	161,981	160,476
<b>Total</b>	<b>\$314,509</b>	<b>\$339,148</b>

*Recognition of Deferred Inflows and Outflows – 57, 80h, 80i:* At June 30, 2018, the employer reported its proportionate share of the Plan’s deferred outflows of resources and deferred inflows of resources from the following sources:

As of measurement date	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$1,611	\$11,465
Projected Investment Earnings vs. Actual Investment Earnings	0	4,359
Changes in Assumptions	26,871	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	3,690	0
Employer Contributions Subsequent to the Measurement Date	78,568	
<b>Total</b>	<b>\$110,740</b>	<b>\$15,823</b>

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2019	\$40,078
2020	\$2,431
2021	\$(23,596)
2022	\$(2,563)
2023	\$0
Thereafter	\$0

*Actuarial Assumptions - 77:* The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.24%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.60%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• Members hired on or after July 1, 1997 or those electing GABA	3.0%
• Requires 12 full months of retirement before GABA will be made	
2. Minimum Benefit Adjustment (non-GABA)	
• Benefit for a retired member or member's survivor and member did not elect GABA	The minimum benefit provided should not be less than 50% of the monthly compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer
Mortality:	
• Contributing members, Service Retired Members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disabled Retirees	RP-2000 Combined Mortality Tables with no projects

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2018, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	2.6%	4.00%
Domestic Equity	36.0%	4.55%
Foreign Equity	18.0%	6.35%
Fixed Income	23.4%	1.00%
Private Equity	12.0%	7.75%
Real Estate	8.0%	4.00%
<b>Total</b>	<b>100.0%</b>	

*Discount Rate – 78a, 78b, 78d, 78e:* The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board’s funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 29.37% of the salaries paid by employers. Based on those assumptions, the Plan’s fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2132. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate – 78g:* The following presents the employer’s sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
CITY OF POLSON’s Net Pension Liability	\$872,946	\$574,814	\$336,388

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 11 – MPORS DEFINED BENEFIT PENSION PLAN MPERA Disclosures,  
continued

*Pension plan fiduciary net position:* The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

NOTE 12 – POST-EMPLOYMENT HEALTHCARE PLAN

As required by Montana State Law (MCA 2-18-704), the City allows its employees who retire and their spouses and dependents the option to continue to participate in the City's group health insurance plan. The City also allows terminated employees to continue their health care coverage for 18 months past the date of termination as required by the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). To continue coverage, retirees are required to pay the full cost of the benefits. State law requires the City to offer insurance to retirees but it does not require the City to offer it at the same rate as all participants. Furthermore, there are no legal or contractual agreements requiring the City to pay any portion of a retiree's insurance or to offer the insurance at a specified rate.

The City implemented Governmental Accounting Standards Board (GASB) Statement 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (OPEB) in fiscal year 2010 and its replacement, GASB Statement 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* in fiscal year 2018. Since the first actuarial study was done in 2010, the City changed insurance carriers. With the former carrier, the City was paying a level premium for all employees and any retirees that might continue on the plan. With the new carrier, the City was paying age-related premiums for each employee and any retirees would also pay the total age-related premium. As a result of this change, the City had been advised by its actuary that there was no "implicit rate subsidy" for retirees and there was no need to accrue a liability. In fiscal year 2018, the City again started paying a level premium for all employees creating an implicit rate subsidy. This creates a defined benefit Other Post-Employment Benefits (OPEB) plan, since retirees are usually older than the average age of the plan participants and thus receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the City. The City has not created a trust to accumulate assets to assist in covering the defined benefit plan costs, and covers these costs when they become due. The City has less

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 12 – POST-EMPLOYMENT HEALTHCARE PLAN, continued

than 100 plan members and thus qualifies to use the “Alternative Measurement Method” for calculating the liability. The above described OPEB plan does not provide a stand-alone financial report.

*Plan Description.* The City has a single-employer group health plan through Blue Cross Blue Shield of Montana which provides medical benefits. Dental and vision benefits are provided by other companies. The health insurance plan has two options; one lower deductible health plan and one high deductible health plan (HDHP) which qualifies for a Health Savings Account (HSA). The lower deductible plan has deductibles of \$1,000 per individual and \$2,000 per family. After the deductible is met, the plan pays 70% of eligible medical expenses until the maximum out of pocket is reached. Premiums are \$545 for individuals (currently there are no spouse or families on this plan). The employee pays \$100 for individual coverage and the City pays the remaining amount; the employee pays the full premium for spouse and family coverage. The HDHP has a \$5,000 deductible for individuals and a \$10,000 deductible for families. After the deductible is met, the plan pays 80% of eligible medical expenses until the maximum out of pocket is reached. The monthly premium cost ranges from \$381 to \$1,182 depending on coverage options. Of the monthly premium, the employee pays \$40 for employee only coverage; \$80 for employee and spouse coverage; \$85 for employee and child coverage; and \$125 for employee and family coverage and the City pays the remainder of the premium for each active eligible employee including spouse, child and family coverage.

*Benefits Provided.* The City provides healthcare insurance benefits for retirees and their dependents upon reaching the age and service years defined in MCA 2-18-704. The City is no longer obligated to provide the benefits once the employee is eligible for Medicare. An employee must have attained age 50 and have completed 5 years of service (early retirement) or 25 years of service (normal retirement) and be on the City’s plan at retirement. The benefit terms require that eligible retirees pay 100 percent of the health insurance premiums.

*Employees covered by benefit terms.* At June 30, 2019 the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	1
Active employees	<u>37</u>
Total employees	<u><u>38</u></u>

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 12 – POST-EMPLOYMENT HEALTHCARE PLAN, continued

**Total OPEB Liability**

The City’s total OPEB liability of \$94,014 at June 30, 2019 was determined by the alternate measurement method as of that date. It is important to note that the liability is highly sensitive to the participation rate assumption. Based on historical data for the prior ten years, the City used a 10% participation rate.

*Actuarial assumptions and other input.* The total OPEB liability in the June 30, 2019 alternative measurement method was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Average age of retirement (based on historical data)	62
Discount rate (average anticipated rate)	3.96%
Average salary increase (Consumer Price Index)	3.00%

Health care cost rate trend (Federal Office of the Actuary)

Year	% Increase
2019	5.2%
2020	6.1%
2021	5.9%
2022	5.8%
2023	5.9%
2024	5.9%
2025	5.7%
2026	6.5%
2027	6.5%
2028	6.5%
2029 and thereafter	6.5%

The discount rate was based on the 20 yr General obligation (GO) bond index.

Life expectancy of employees was based on the United States Life Tables, 2014 for Males: Table 2 and Females: Table 3 as published in the National Vital Statistics Reports, Vol. 66, No. 4, August 14, 2017.

The turnover rates were determined from the periodic experience studies of the Montana public retirement systems for the covered groups as documented in the GASB Statement 68 actuarial valuations.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 12 – POST-EMPLOYMENT HEALTHCARE PLAN, continued

**Changes in the Total OPEB Liability**

	<b>Total OPEB Liability</b>
Balance at 06/30/2018	\$ 86,024
Changes for the year:	
Service Cost	7,990
Net changes	\$ 7,990
Balance at 06/30/2019	\$ 94,014

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following summarizes the total OPEB liability reported, and how that liability would change if the discount rate used to calculate the OPEB liability were to decrease or increase 1%:

	<b>1.0% Decrease (2.96%)</b>	<b>Current Discount Rate (3.96%)</b>	<b>1.0% Increase (4.96%)</b>
Total OPEB Liability	\$109,112	\$94,014	\$81,760

*Sensitivity of the total OPEB liability to changes in healthcare cost trend rates.* The following summarizes the total OPEB liability reported, and how that liability would change if the healthcare trend rates used in projecting the benefit payments were to decrease or increase 1%:

	<b>1.0% Decrease</b>	<b>Healthcare Cost Trends*</b>	<b>1.0% Increase</b>
Total OPEB Liability	\$79,147	\$94,014	\$112,709

*\*Reference the assumption notes above to determine the healthcare cost trends used to calculate the OPEB liability.*

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the City recognized an OPEB expense of \$7,990. The City does not report deferred outflows of resources and deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed in the alternative measurement



City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 12 – POST-EMPLOYMENT HEALTHCARE PLAN, continued

method. In addition, since the City records costs as they come due there are no deferred outflows of resources for contributions to the OPEB plan.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

The City is committed to spend \$1,160,303 in FY2020 for completion of construction of the wastewater resource recovery facility on the site of the existing sewer lagoon. The City is also committed to spend approximately \$199,368 on construction engineering and equipment in FY2020. The City has recorded a liability for liquidated damages withheld from contractor payments in the amount of \$187,500 that will need to be resolved at the conclusion of the project.

Local reserves of \$156,686 from the water system TSEP grant from FY2016 are still committed for construction of the well housing and connection to the water system for well #8.

The City has entered into a contract for construction of an addition to the Skate Park in the amount of \$220,000. Construction will not begin until the entire cost of the construction is available to the City through private donations and grants. Construction is not expected to begin until fiscal year 2020.

The City is committed to match 13.42% of the MACI grant (\$26,516) for the purchase of a new flush truck to be shared by the Fire department and Street department. The total grant revenue will be \$171,073.

The City is committed to award tax increment financing urban renewal grants in the amount of \$174,325 in FY2020.

The City entered into a contractual agreement on December 12, 2012 to refund 50% of future water impact fee revenue to a private entity for excess service capacity that was installed in a designated service area. In addition the City will forego 100% of water impact fees on future development in the Mission Bay and Ridgewater subdivisions which are owned by the private entity. The anticipated liability is capped at \$200,000 and will be paid over a period of 15 years with the impact fees refunded and forgone. Any liability remaining at the end of the 15 years will be forfeited. A total of \$108,405 has been paid per the agreement and an additional \$91,595.00 was considered paid in a non-cash transaction involving assignment of the private entity's payment for a total of \$200,000 which fulfills the commitment at June 30, 2019.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 13 - COMMITMENTS AND CONTINGENCIES, continued

The City was committed to spend \$37,141 of 2018 Bridge and Road Safety and Accountability Program (BARSAA) HB473 Fuel Tax Allocation revenue. The funds will be used on the 2nd Street East project.

The City and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the County’s protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The City’s potential liability, should such refunds be necessary, is not determinable. As of June 30, 2019, the City had protested taxes in the amount of \$3,525.

As of June 30, 2019, delinquent assessments on SIDs were \$1,213. The delinquencies are due from various residential and commercial property owners. The City anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid current before the end of the SID bond terms.

NOTE 14 - DEFICIT FUND BALANCES/NET ASSETS

The City had no deficit fund balances at June 30, 2019.

NOTE 15 – PRIOR PERIOD ADJUSTMENTS

The following prior period adjustments were made for the fiscal year 2019:

Fund	Amount	Reason
Government-wide governmental funds	\$ 10,963	Depreciation Expenditure adjustment
Total Government-wide activities	<u>\$ 10,963</u>	

NOTE 16 - JOINT VENTURES

Joint ventures are independently constituted entities generally created by two or more governments for a specific purpose which are subject to joint control, in which the participating governments retain 1) an ongoing financial interest or 2) an ongoing financial responsibility.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 16 - JOINT VENTURES, continued

**City-County Airport**

Lake County, the City of Polson, the City of Ronan, and the Town of St. Ignatius jointly operate and maintain airports at each of the three locations. Lake County assesses a county-wide levy to support the airports and has applied for airport improvement grants and accounted for the revenues and expenditures related to the grants. The finances of the joint City/County airports are accounted for by Lake County in a special revenue fund and the airport improvement grants are accounted for by the County in capital project funds. The City of Polson owns some equipment used by the airport and approximately 40 acres of land upon which the Polson airport is located. Approximately 27 acres of additional land is leased from the Confederated Salish and Kootenai Tribes.

NOTE 17 - COUNTY PROVIDED SERVICES

The City is provided various financial services by Lake County. The County serves as the billing agent, cashier and treasurer for tax and assessment collections and other revenues received by the County which are subject to distribution to the various taxing jurisdictions including the City. The funds collected and held by the County for the City are accounted for in fiduciary funds and are periodically remitted to the City by the County Treasurer. Neither the City nor County has recorded any service charges for the services it provides other governmental entities.

NOTE 18 - RISK MANAGEMENT

The City faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e., errors and omissions, (d) environmental damage, (e) workers' compensation, i.e., employee injuries, and (f) medical insurance costs of employees. Commercial insurance policies are purchased for health insurance. Coverage for the loss or damage to property, professional liability insurance and workers compensation insurance coverage is provided by the Montana Municipal Insurance Authority (MMIA). The City is a member of MMIA which is an intergovernmental agency formed by Montana municipalities to provide comprehensive liability and workers' compensation insurance coverage on a pooled basis. Liability coverage limits are \$750,000 per claim and \$1,500,000 per occurrence. Settled claims resulting from these risks have not exceeded commercial insurance coverage in each of the past three fiscal years. Medical insurance costs for employees are provided by Blue Cross Blue Shield of Montana.

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 19 – LITIGATION

The City is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the City Attorney that the City's liability in the cases not covered by insurance, are not material to the financial statements. The amount of that liability is not measurable at June 30, 2019 and accordingly, no provision has been made in the financial statements for these contingent liabilities.

NOTE 20 - SPENDING POLICY

The City receives inflows from revenue and other financial sources from numerous sources for use in its General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply:

- |      |            |
|------|------------|
| 1st: | Restricted |
| 2nd: | Committed  |
| 3rd: | Assigned   |
| 4th: | Unassigned |

The City receives inflows from revenue and other financial sources from numerous sources for use in its Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purposes of the fund. The intention of this spending policy is to identify the expenditure order of resource categories for these funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply:

- |      |            |
|------|------------|
| 1st: | Restricted |
| 2nd: | Committed  |
| 3rd: | Assigned   |

City of Polson, Montana  
Notes to the Financial Statements  
June 30, 2019

NOTE 21 – FUND EQUITY

Governmental funds fund balance can be classified into five categories. The categories are unspendable, restricted, committed, assigned and unassigned.

At June 30, 2019 the City had a total fund balance in governmental funds of \$3,171,462. In accordance with GASB Statement 54, this fund balance has been classified as follows:

<b>General Fund</b>			
Unassigned	\$ 627,867		Balance after any restricted, committed or assigned fund balance
<b>Major Special Revenue Fund</b>			
Restricted	887,237		State law for Tax Increment Financing Districts and bond resolution for debt service requirements
<b>Non-major Special Revenue Funds</b>			
Restricted	1,382,123		State and Federal and local law for law enforcement, building construction inspections, public works maintenance, grant restrictions and external party restrictions
Committed	47,854		City Ordinance for specific budgeted programs
Assigned	925		Specific special revenue fund programs
<b>Major Debt service Fund</b>			
Restricted	67,304		Bond resolution for debt service requirements
<b>Non-major Debt service Funds</b>			
Restricted	58,548		State law for debt service revolving funds
Assigned	99,595		Specified special revenue fund programs
<b>Non-major Capital Projects Fund</b>			
Restricted	<u>9</u>		Bond resolution requirements
<b>Total Governmental Fund Balance</b>	<u>\$3,171,462</u>		

NOTE 22 - SUBSEQUENT EVENTS

A firm has been hired to conduct the hiring process for a new City Manager in conjunction with the search committee with the expectation that it will be completed in the spring of 2020.

**CITY OF POLSON  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2019**

**5. BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01 0	0
Libraries	M52 0	0
Health	M32 0	0
Local schools	M12 0	0
Welfare	M79 0	L79 0
Other	M89 0	L89 0

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
2,228,658

3. **Debt outstanding**

**A. Long-term debt outstanding, issued and retired**

Purpose	Bonds Outstanding 7/1/2018	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2019	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 397,000	29A 0	39A 26,000	41A 0	44A 371,000
Sewer utility	19X 7,241,113	29X 5,656,273	39X 312,000	41X 0	44X 12,585,386
Gas utility	19C 0	29C 0	39C 0	41C 0	44C 0
Electric utility	19B 0	29B 0	39B 0	41B 0	44B 0
All other (golf)	19X 937,435	29X 0	39X 41,871	41X 0	44X 41,871

**B. Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
<b>Totals</b>		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 639,550
Special revenue funds (2000)	W61 2,296,598
Debt Service funds (3000)	W01 221,785
Capital projects funds (4000)	W31 9
Enterprise funds (5000)	W61 8,597,741
Internal services funds (6000)	0
Trust and agency funds (7000)	2,834
Permanent funds (8000)	0
Total cash all funds	11,758,517

REQUIRED  
SUPPLEMENTARY  
INFORMATON

## 35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND

For the year ending June 30, 2019

## 1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	1,351,898.00	1,351,898.00	1,338,005.49	( 13,892.51)
Local option taxes	126,000.00	126,000.00	129,296.50	3,296.50
<b>Licenses and permits</b>				
Alcoholic beverage licenses	6,000.00	6,000.00	6,006.45	6.45
General business licenses	12,500.00	12,500.00	0.00	( 12,500.00)
Building permits	14,600.00	14,600.00	8,171.08	( 6,428.92)
Animal licenses	1,200.00	1,200.00	1,120.01	( 79.99)
Other licenses and permits	10,250.00	10,250.00	5,801.80	( 4,448.20)
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
Federal grants	171,073.00	171,073.00	0.00	( 171,073.00)
State shared revenues	849,253.00	849,253.00	820,627.43	( 28,625.57)
Local shared revenues	49,200.00	49,200.00	47,634.43	( 1,565.57)
<b>Charges for services</b>				
General government	175,823.00	175,823.00	174,752.50	( 1,070.50)
Public safety	6,750.00	6,750.00	6,150.00	( 600.00)
Public health	200.00	200.00	160.00	( 40.00)
Culture and recreation	5,500.00	5,500.00	4,525.00	( 975.00)
<b>Fines and forfeitures</b>				
Justice court	5,000.00	5,000.00	3,827.50	( 1,172.50)
City court	40,100.00	40,100.00	45,764.92	5,664.92
Miscellaneous	61,500.00	61,500.00	73,677.09	12,177.09
Investment and royalty earnings	2,000.00	2,000.00	2,592.12	592.12
<b>Total revenues</b>	<b>2,888,847.00</b>	<b>2,888,847.00</b>	<b>2,668,112.32</b>	<b>( 220,734.68)</b>

**EXPENDITURES****Current:****General Government:****Legislative services**

Personal services	22,167.00	22,167.00	22,169.00	( 2.00)
Supplies/services/materials, etc	5,930.00	5,930.00	877.13	5,052.87

**Executive services**

Supplies/services/materials, etc	0.00	0.00	67.36	( 67.36)
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**Judicial services**

Personal services	47,647.00	47,647.00	46,956.02	690.98
Supplies/services/materials, etc	35,900.00	35,900.00	26,998.03	8,901.97

**Administrative services**

Personal services	137,201.00	137,201.00	134,550.52	2,650.48
Supplies/services/materials, etc	6,600.00	6,600.00	2,080.17	4,519.83

**Financial services**



35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2019

## 1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
	-----	-----	-----	-----
Personal services	156,746.00	156,746.00	159,233.44	( 2,487.44)
Supplies/services/materials, etc	8,900.00	8,900.00	5,510.52	3,389.48
Elections				
Purchasing services				
Personnel services				
Records administration				
Legal services				
Supplies/services/materials, etc	57,700.00	57,700.00	61,455.13	( 3,755.13)
Planning and research services				
Facilities administration				
Personal services	8,545.00	8,545.00	5,037.08	3,507.92
Supplies/services/materials, etc	261,842.00	261,842.00	244,125.22	17,716.78
Capital outlay	15,000.00	15,000.00	0.00	15,000.00
Estate Administration				
Public school administration				
Other general government services				
Public Safety:				
Law enforcement services				
Personal services	1,141,144.00	1,141,144.00	1,115,656.26	25,487.74
Supplies/services/materials, etc	125,650.00	125,650.00	107,422.01	18,227.99
Capital outlay	5,000.00	5,000.00	15,443.80	( 10,443.80)
Detention and correction				
Supplies/services/materials, etc	1,000.00	1,000.00	21.00	979.00
Probation and parole				
Fire protection				
Personal services	87,829.00	87,829.00	86,339.23	1,489.77
Supplies/services/materials, etc	104,040.00	104,040.00	84,605.13	19,434.87
Capital outlay	183,864.00	183,864.00	0.00	183,864.00
Protective inspections				
Personal services	137,572.00	137,572.00	129,419.39	8,152.61
Supplies/services/materials, etc	17,625.00	17,625.00	15,364.45	2,260.55
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Road and street services				
Personal services	184,230.00	184,230.00	176,546.00	7,684.00
Supplies/services/materials, etc	50,700.00	50,700.00	48,027.27	2,672.73
Capital outlay	187,227.00	187,227.00	88,221.87	99,005.13
Airport				
Transit systems				
Water utilities				
Sewer utilities				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
 For the year ending June 30, 2019

1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Natural gas/electric				
Solid waste services				
Cemetery services				
Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				
Nursing homes				
Mental health center				
Animal control services				
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Veteran's services				
Aging services				
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Parks				
Personal services	152,918.00	152,918.00	156,197.53	( 3,279.53)
Supplies/services/materials, etc	63,925.00	63,925.00	37,539.66	26,385.34
Capital outlay	4,000.00	4,000.00	8,000.00	( 4,000.00)
Participant recreation				
Spectator recreation				
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEP/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				
Soil conservation				
Water quality control				
Air quality control				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND  
For the year ending June 30, 2019

## 1000 General All-Purpose Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
	-----	-----	-----	-----
Other natural resources conservation				
Debt Service:				
Principal	0.00	0.00	13,573.53	( 13,573.53)
Interest	0.00	0.00	780.28	( 780.28)
Miscellaneous	35,000.00	35,000.00	24,775.51	10,224.49
	-----	-----	-----	-----
Total expenditures	3,245,902.00	3,245,902.00	2,816,992.54	428,909.46
	-----	-----	-----	-----
Excess of revenues over (under) expenditures	( 357,055.00)	( 357,055.00)	( 148,880.22)	208,174.78
	-----	-----	-----	-----
OTHER FINANCING SOURCES (USES)				
Inception of capital lease	0.00	0.00	14,949.00	14,949.00
Proceeds from notes/loans/intercap	100,000.00	100,000.00	0.00	( 100,000.00)
Sale of capital assets	25,000.00	25,000.00	28,000.00	3,000.00
Transfers in	119,013.00	119,013.00	113,976.94	( 5,036.06)
Transfers out	0.00	0.00	( 5,000.00)	( 5,000.00)
Other financing uses	( 5,000.00)	( 5,000.00)	0.00	5,000.00
	-----	-----	-----	-----
Total other financing sources (uses)	239,013.00	239,013.00	151,925.94	( 87,087.06)
	-----	-----	-----	-----
Net change in fund balance	( 118,042.00)	( 118,042.00)	3,045.72	121,087.72
Fund balance - July 1, 2018 - -As previously reported	624,821.40	624,821.40	624,821.40	0.00
	-----	-----	-----	-----
Fund balance - July 1, 2018 - As restated	624,821.40	624,821.40	624,821.40	0.00
	-----	-----	-----	-----
Fund balance - June 30, 2019	506,779.40	506,779.40	627,867.12	121,087.72
	=====	=====	=====	=====

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	151,000.00	151,000.00	151,703.44	703.44
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State shared revenues	13,081.00	13,081.00	13,081.14	0.14
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	1,500.00	1,500.00	5,299.82	3,799.82
<b>Total revenues</b>	<b>165,581.00</b>	<b>165,581.00</b>	<b>170,084.40</b>	<b>4,503.40</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Supplies/services/materials, etc	424,871.00	424,871.00	38,427.50	386,443.50
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	64,381.40	( 64,381.40)
Interest	0.00	0.00	14,023.54	( 14,023.54)
<b>Total expenditures</b>	<b>424,871.00</b>	<b>424,871.00</b>	<b>116,832.44</b>	<b>308,038.56</b>
Excess of revenues over (under) expenditures	( 259,290.00)	( 259,290.00)	53,251.96	312,541.96
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	0.00	0.00	( 2,859.41)	( 2,859.41)
<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>( 2,859.41)</b>	<b>( 2,859.41)</b>
Net change in fund balance	( 259,290.00)	( 259,290.00)	50,392.55	309,682.55
Fund balance - July 1, 2018 -				
-As previously reported	836,844.22	836,844.22	836,844.22	0.00
Fund balance - July 1, 2018 - As restated	836,844.22	836,844.22	836,844.22	0.00

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Fund balance - June 30, 2019	577,554.22	577,554.22	887,236.77	309,682.55

City of Polson, Montana  
 Required Supplementary Information  
 June 30, 2019

**Public Employees' Retirement System**  
**CITY OF POLSON (6578)**  
 Required Supplementary Information  
 Schedule of Proportionate Share of the Net Pension Liability  
 For the Last Ten Fiscal Years\*  
 81a1

As of measurement date	2018	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	0.0765%	0.1094%	0.0995%	0.1013%	0.1212%
Employer's Net Pension Liability	\$1,597,579	\$2,29,820	\$1,694,525	\$1,416,630	\$1,510,614
State's Net Pension Liability (amount)	533,360	26,329	20,705	17,401	18,447
Total	\$2,130,940	\$2,156,149	\$1,715,230	\$1,434,031	\$1,529,060
Employer's Covered Payroll	\$1,258,806	\$1,356,566	\$1,191,622	\$1,182,681	\$1,380,329
Employer's Proportionate Share as a percent of Covered Payroll	126.91%	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of Total Pension Liability	73.47%	73.75%	74.71%	78.40%	79.87%

**Public Employees' Retirement System**  
**CITY OF POLSON (CI0360)**  
 Required Supplementary Information  
 Schedule of Contributions  
 For the Last Ten Fiscal Years\*  
 81b

As of most recent FYE (reporting date)	2019	2018	2017	2016	2015
Contractually Required DB Contributions	\$108,140	\$106,621	\$113,545	\$99,602	\$97,458
Plan Choice Rate Required Contributions	\$0	\$0	\$0	\$1,859	\$1,697
Contributions in Relation to the Contractually Required Contributions	\$108,140	\$106,621	\$113,545	\$101,461	\$99,155
Contribution Deficiency (Excess)	\$0	\$0	\$0	\$0	\$0
Employer's Covered Payroll	\$1,261,837	\$1,258,806	\$1,356,566	\$1,191,622	\$1,182,681
Contributions as a percent of Covered Payroll	8.57%	8.47%	8.37%	8.51%	8.38%

City of Polson, Montana  
Required Supplementary Information  
June 30, 2019

*\*The amounts presented in the above two tables for each fiscal year were determined as of June 30, the measurement date. Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.*

**Public Employees' Retirement System**  
**CITY OF POLSON (6578)**  
**Notes to Required Supplementary Information**  
**For Employer's Fiscal Year Ended June 30, 2018 (as of Measurement Date)**

82

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2017:**

**Working Retiree Limitations – for PERS**

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

**Refunds**

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts** – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

**Disabled PERS Defined Contribution (DC) Members**

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

City of Polson, Montana  
 Required Supplementary Information  
 June 30, 2019

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 2016 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.



City of Polson, Montana  
 Required Supplementary Information  
 June 30, 2019

**Municipal Police Officers' Retirement System**  
**CITY OF POLSON (6578)**  
 Required Supplementary Information  
 Schedule of Proportionate Share of the Net Pension Liability  
 For the Last Ten Fiscal Years\*  
 81a1

As of measurement date	2018	2017	2016	2015	2014
CITY OF POLSON's proportion of the Net Pension Liability (percentage)	0.3356%	0.3654%	0.3558%	0.2779%	0.1355%
Employer's Net Pension Liability (amount)	\$574,814	\$650,054	\$640,399	\$459,714	\$212,969
State's Net Pension Liability (amount)	\$1,175,034	\$1,324,918	\$1,271,220	\$931,424	\$430,223
Total	\$1,749,848	\$1,974,972	\$1,911,619	\$1,391,138	\$643,192
Employer's Covered Payroll	\$529,791	\$546,393	\$502,202	\$384,627	\$181,848
Employer's Proportionate Share as a percent of Covered	108.50%	118.97%	127.52%	119.52%	117.11%
Plan Fiduciary Net Position as a percent of Total Pension Liability	70.95%	68.34%	65.62%	66.90%	67.01%

*\*The amounts presented for each fiscal year were determined as of June 30, the measurement date. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**Municipal Police Officers' Retirement System**  
**CITY OF POLSON (PG0360)**  
 Required Supplementary Information  
 Schedule of Contributions  
 For the Last Ten Fiscal Years\*  
 81b

As of most recent FYE (reporting date)	2019	2018	2017	2016	2015
Contractually Required	\$78,568	\$76,342	\$78,735	\$73,566	\$55,756
Contributions in Relation to the Contractually Required Contributions	\$78,568	\$76,342	\$78,735	\$73,566	\$55,756
Contribution Deficiency (Excess)	\$0	\$0	\$0	\$0	\$0
Employer's Covered Payroll	\$545,240	\$529,791	\$546,393	\$502,202	\$384,627
Contributions as a percent of Covered	14.41%	14.41%	14.41%	14.65%	14.50%

City of Polson, Montana  
Required Supplementary Information  
June 30, 2019

*\*The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available*

**Municipal Police Officers  
CITY OF POLSON (6578)  
Notes to Required Supplementary Information  
For Employer's Fiscal Year Ended June 30, 2018 (as of Measurement Date)**

82

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2017:**

**Working Retiree Limitations – for MPORS**

Applies to retirement system members who return on or after July 1, 2017 to covered employment in the system from which they retired.

- Members who return for less than 480 hours in a calendar year:
  - May not become an active member in the system; and
  - Are subject to a \$1 reduction in their retirement benefit for each \$3 earned in excess of \$5,000 in the calendar year.
- Members who return for 480 or more hours in a calendar year:
  - Must become an active member of the system;
  - Will stop receiving a retirement benefit from the system; and
  - Will be eligible for a second retirement benefit if they earn 5 or more years of service credit through their second employment.
- Employee, employer and state contributions, if any, apply as follows:
  - Employer contributions and state contributions (if any) must be paid on all working retirees;
  - Employee contributions must be paid on working retirees who return to covered employment for 480 or more hours in a calendar year.

**Second Retirement Benefit – for MPORS**

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment;
  - is refunded the accumulated contributions associated with the period of reemployment;
  - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.

City of Polson, Montana  
Required Supplementary Information  
June 30, 2019

- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment;
  - starting the first month following termination of service, receives:
    - \* the same retirement benefit previously paid to the member, and
    - \* a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
    - \* on the initial retirement benefit in January immediately following second retirement, and
    - \* on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

**Refunds**

- Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts**

- Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

- Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2017 actuarial valuation:

**(continued on following page)**

City of Polson, Montana  
 Required Supplementary Information  
 June 30, 2019

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 6.60%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of pay, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.24%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

City of Polson, Montana  
 Required Supplementary Information  
 June 30, 2019

**Schedules of Required Supplementary Information  
 SCHEDULE OF CHANGES IN THE ENTITY'S  
 TOTAL OPEB LIABILITY AND RELATED RATIOS\***

Total OPEB liability	2019	2018
Service Cost		
Net change in total OPEB liability	\$ 7,990	\$ 7,991
Total OPEB Liability - beginning	86,024	7,991
Restatement	-	78,033
Total OPEB Liability - ending	\$ 94,014	\$ 86,024
Covered-employee payroll	\$ 1,807,715	\$ 1,936,771
Total OPEB liability as a percentage of covered- employee payroll	5%	4%

*\*The above schedule is presented by combining the required schedules from GASB 75 paragraphs 170a and 170b. The GASB requires that 10 years of information related to the OPEB liability be presented, but due to this being the second year of implementation only two years of data are available.*

OTHER  
SUPPLEMENTAL  
INFORMATON

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2001 Fire Impact Fees	2002 Parks Impact Fees	2020 Police Municipal S	2170 Airport
<b>ASSETS</b>				
Cash and cash equivalents	0.00	0.00	126,184.90	5.22
Cash and cash equivalents - restricted	122,824.07	53,895.01	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	4,656.14	0.00
Personal	0.00	0.00	573.47	0.00
Protested	0.00	0.00	401.84	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	139.71	63.60	2,591.79	0.00
Due from other governments	0.00	0.00	7,947.48	0.00
<b>TOTAL ASSETS</b>	<b>122,963.78</b>	<b>53,958.61</b>	<b>142,355.62</b>	<b>5.22</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	1,203.45	0.00
Other accrued payables	0.00	0.00	2,840.70	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>4,044.15</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	5,631.45	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>5,631.45</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	122,963.78	53,958.61	132,680.02	5.22
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>122,963.78</b>	<b>53,958.61</b>	<b>132,680.02</b>	<b>5.22</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>122,963.78</b>	<b>53,958.61</b>	<b>142,355.62</b>	<b>5.22</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2210 Parks/Salish Point	2211 Skate Park Fund	2212 Cultural Trust Gra	2213 Dog Park/Travis Do
<b>ASSETS</b>				
Cash and cash equivalents	20,708.33	75,255.30	105.71	4.17
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	26.82	53.71	0.13	0.01
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>20,735.15</b>	<b>75,309.01</b>	<b>105.84</b>	<b>4.18</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	20,735.15	75,309.01	105.84	4.18
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>20,735.15</b>	<b>75,309.01</b>	<b>105.84</b>	<b>4.18</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>20,735.15</b>	<b>75,309.01</b>	<b>105.84</b>	<b>4.18</b>



47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2214 Rotary Donati on	2215 Hangi ng Basket Mai	2216 Parkl and Subdi vi si	2218 Carol Sampson Sher
<b>ASSETS</b>				
Cash and cash equivalents	0.90	23.16	39,189.81	842.78
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	1,468.67	50.75	1.09
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>0.90</b>	<b>1,491.83</b>	<b>39,240.56</b>	<b>843.87</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	0.90	1,491.83	39,240.56	843.87
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>0.90</b>	<b>1,491.83</b>	<b>39,240.56</b>	<b>843.87</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>0.90</b>	<b>1,491.83</b>	<b>39,240.56</b>	<b>843.87</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2219 Parks Donations	2221 Eagle Scout Projec	2222 Park Donations - R	2223 Parks - Pickle Bal
<b>ASSETS</b>				
Cash and cash equivalents	446.98	12.48	2,040.02	28.88
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.53	0.02	2.95	964.02
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>447.51</b>	<b>12.50</b>	<b>2,042.97</b>	<b>992.90</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	447.51	12.50	2,042.97	992.90
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>447.51</b>	<b>12.50</b>	<b>2,042.97</b>	<b>992.90</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>447.51</b>	<b>12.50</b>	<b>2,042.97</b>	<b>992.90</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2225 Employee Christmas	2350 Local Government	2372 Special Permissive Medical	2380 Stormwater System
<b>ASSETS</b>				
Cash and cash equivalents	2,551.29	0.00	0.00	615,086.89
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	4.36	2,749.20	0.00
Personal	0.00	0.00	350.81	0.00
Protested	0.00	0.00	248.92	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	3.53	0.00	0.00	12,062.74
Due from other governments	0.00	0.00	4,820.29	107.91
<b>TOTAL ASSETS</b>	<b>2,554.82</b>	<b>4.36</b>	<b>8,169.22</b>	<b>627,257.54</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	4.36	3,348.93	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>4.36</b>	<b>3,348.93</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	1,742.56	0.00	4,820.29	627,257.54
Committed	0.00	0.00	0.00	0.00
Assigned	812.26	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>2,554.82</b>	<b>0.00</b>	<b>4,820.29</b>	<b>627,257.54</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>2,554.82</b>	<b>4.36</b>	<b>8,169.22</b>	<b>627,257.54</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2386 Street Permits	2390 Rev Drug Forfeiture	2391 Fu DUI Court Fee	2394 Fund Building Code Enfo
<b>ASSETS</b>				
Cash and cash equivalents	22,227.47	27,572.22	597.79	96,773.97
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	25.56	32.14	0.77	170.06
Due from other governments	0.00	214.65	0.00	0.00
<b>TOTAL ASSETS</b>	<b>22,253.03</b>	<b>27,819.01</b>	<b>598.56</b>	<b>96,944.03</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	50.00	0.00	3,738.51
Other accrued payables	0.00	0.00	0.00	1,308.24
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>50.00</b>	<b>0.00</b>	<b>5,046.75</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	0.00	27,769.01	598.56	91,897.28
Committed	22,253.03	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>22,253.03</b>	<b>27,769.01</b>	<b>598.56</b>	<b>91,897.28</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>22,253.03</b>	<b>27,819.01</b>	<b>598.56</b>	<b>96,944.03</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2395 Tree Fund	2398 Credit Card Fees	2401 Light Maintenance	2402 Light Maintenance
<b>ASSETS</b>				
Cash and cash equivalents	4,067.57	111.68	285.23	2,488.32
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	738.07	88.99
Other receivables	6.96	1.08	2.62	1.67
Due from other governments	0.00	0.00	320.26	283.24
<b>TOTAL ASSETS</b>	<b>4,074.53</b>	<b>112.76</b>	<b>1,346.18</b>	<b>2,862.22</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	958.55	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>958.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	738.07	88.99
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>738.07</b>	<b>88.99</b>
<b>FUND BALANCES</b>				
Restricted	3,115.98	0.00	0.00	0.00
Committed	0.00	0.00	608.11	2,773.23
Assigned	0.00	112.76	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>3,115.98</b>	<b>112.76</b>	<b>608.11</b>	<b>2,773.23</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>4,074.53</b>	<b>112.76</b>	<b>1,346.18</b>	<b>2,862.22</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2500 Weed Cleanup Maint	2510 Sidewalk Loan	2702 Fund Fire Training Cent	2703 Fire Memb. Donatio
<b>ASSETS</b>				
Cash and cash equivalents	22,191.38	63,109.61	90.44	6,334.09
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	28.74	81.74	0.11	9.48
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>22,220.12</b>	<b>63,191.35</b>	<b>90.55</b>	<b>6,343.57</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	0.00	63,191.35	90.55	6,343.57
Committed	22,220.12	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>22,220.12</b>	<b>63,191.35</b>	<b>90.55</b>	<b>6,343.57</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>22,220.12</b>	<b>63,191.35</b>	<b>90.55</b>	<b>6,343.57</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2705 Downtown Christmas	2710 Kids Safety/POLICE	2720 Police Donations	2730 K-9 Donation Fund
<b>ASSETS</b>				
Cash and cash equivalents	890.33	3.14	4,386.05	73.61
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	1.16	0.00	259.65	5.63
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>891.49</b>	<b>3.14</b>	<b>4,645.70</b>	<b>79.24</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	891.49	3.14	4,645.70	79.24
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>891.49</b>	<b>3.14</b>	<b>4,645.70</b>	<b>79.24</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>891.49</b>	<b>3.14</b>	<b>4,645.70</b>	<b>79.24</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2810 Police Training Fu	2820 Gas Apportionment	2821 Gas Tax- Special S	2875 Police Federal Gra
<b>ASSETS</b>				
Cash and cash equivalents	11,716.77	50,370.91	37,922.35	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	10.13	46.67	1.52	0.00
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>11,726.90</b>	<b>50,417.58</b>	<b>37,923.87</b>	<b>0.00</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	613.78	600.44	0.00
Other accrued payables	0.00	280.47	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>894.25</b>	<b>600.44</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	11,726.90	49,523.33	0.00	0.00
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	37,323.43	0.00
<b>Total Fund Balances</b>	<b>11,726.90</b>	<b>49,523.33</b>	<b>37,323.43</b>	<b>0.00</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>11,726.90</b>	<b>50,417.58</b>	<b>37,923.87</b>	<b>0.00</b>



47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	2932 Parks ARRA	2943 Recycle RCDI /Growth Policy	Total Nonmajor Spec. Rev. Funds
<b>ASSETS</b>			
Cash and cash equivalents	73.61	194.30	1,233,967.66
Cash and cash equivalents - restricted	0.00	0.00	176,719.08
Taxes receivable:			
Real estate	0.00	0.00	7,409.70
Personal	0.00	0.00	924.28
Protested	0.00	0.00	650.76
Special assessments	0.00	0.00	827.06
Other receivables	0.09	0.25	18,116.10
Due from other governments	0.00	0.00	13,693.83
<b>TOTAL ASSETS</b>	<b>73.70</b>	<b>194.55</b>	<b>1,452,308.47</b>
<b>Deferred Outflows of Resources</b>			
<b>LIABILITIES</b>			
Accounts payable	0.00	0.00	7,164.73
Other accrued payables	0.00	0.00	4,429.41
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>11,594.14</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows of Tax Revenues	0.00	0.00	9,811.80
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>9,811.80</b>
<b>FUND BALANCES</b>			
Restricted	73.70	194.55	1,344,799.59
Committed	0.00	0.00	47,854.49
Assigned	0.00	0.00	925.02
Unassigned (negative balance only)	0.00	0.00	37,323.43
<b>Total Fund Balances</b>	<b>73.70</b>	<b>194.55</b>	<b>1,430,902.53</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>73.70</b>	<b>194.55</b>	<b>1,452,308.47</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	30,000.00	30,000.00	16,648.48	( 13,351.52)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	350.00	350.00	673.16	323.16
<b>Total revenues</b>	<b>30,350.00</b>	<b>30,350.00</b>	<b>17,321.64</b>	<b>( 13,028.36)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	11,550.00	11,550.00	0.00	11,550.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	11,550.00	11,550.00	0.00	11,550.00
Excess of revenues over (under) expenditures	18,800.00	18,800.00	17,321.64	( 1,478.36)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	18,800.00	18,800.00	17,321.64	( 1,478.36)
Fund balance - July 1, 2018 -				
-As previously reported	105,642.14	105,642.14	105,642.14	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	105,642.14	105,642.14	105,642.14	0.00
Fund balance - June 30, 2019	124,442.14	124,442.14	122,963.78	( 1,478.36)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	20,000.00	20,000.00	5,052.00	( 14,948.00)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	100.00	100.00	307.67	207.67
<b>Total revenues</b>	<b>20,100.00</b>	<b>20,100.00</b>	<b>5,359.67</b>	<b>( 14,740.33)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	20,100.00	20,100.00	5,359.67	( 14,740.33)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	20,100.00	20,100.00	5,359.67	( 14,740.33)
Fund balance - July 1, 2018 -				
-As previously reported	48,598.94	48,598.94	48,598.94	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	48,598.94	48,598.94	48,598.94	0.00
Fund balance - June 30, 2019	68,698.94	68,698.94	53,958.61	( 14,740.33)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	185,577.00	185,577.00	183,751.84	( 1,825.16)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	4,500.00	4,500.00	12,394.62	7,894.62
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	1,256.00	1,256.00	1,255.79	( 0.21)
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	2,500.00	2,500.00
Investment and royalty earnings	400.00	400.00	465.02	65.02
<b>Total revenues</b>	<b>191,733.00</b>	<b>191,733.00</b>	<b>200,367.27</b>	<b>8,634.27</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	99,479.00	99,479.00	102,503.83	( 3,024.83)
Supplies/services/materials, etc	66,100.00	66,100.00	36,222.25	29,877.75
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	30,000.00	30,000.00	6,539.50	23,460.50
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	195,579.00	195,579.00	145,265.58	50,313.42
Excess of revenues over (under) expenditures	( 3,846.00)	( 3,846.00)	55,101.69	58,947.69
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 3,846.00)	( 3,846.00)	55,101.69	58,947.69
Fund balance - July 1, 2018 -				
-As previously reported	77,578.33	77,578.33	77,578.33	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	77,578.33	77,578.33	77,578.33	0.00
Fund balance - June 30, 2019	73,732.33	73,732.33	132,680.02	58,947.69

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 -				
-As previously reported	5.22	5.22	5.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	5.22	5.22	5.22	0.00
Fund balance - June 30, 2019	5.22	5.22	5.22	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	70.00	70.00	126.48	56.48
<b>Total revenues</b>	<b>70.00</b>	<b>70.00</b>	<b>126.48</b>	<b>56.48</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	70.00	70.00	126.48	56.48
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	70.00	70.00	126.48	56.48
Fund balance - July 1, 2018 -				
-As previously reported	20,608.67	20,608.67	20,608.67	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	20,608.67	20,608.67	20,608.67	0.00
Fund balance - June 30, 2019	20,678.67	20,678.67	20,735.15	56.48

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	60,000.00	60,000.00	35,684.00	( 24,316.00)
Investment and royalty earnings	75.00	75.00	379.89	304.89
<b>Total revenues</b>	<b>60,075.00</b>	<b>60,075.00</b>	<b>36,063.89</b>	<b>( 24,011.11)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,000.00	2,000.00	259.16	1,740.84
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,000.00	2,000.00	259.16	1,740.84
Excess of revenues over (under) expenditures	58,075.00	58,075.00	35,804.73	( 22,270.27)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	58,075.00	58,075.00	35,804.73	( 22,270.27)
Fund balance - July 1, 2018 -				
-As previously reported	39,504.28	39,504.28	39,504.28	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	39,504.28	39,504.28	39,504.28	0.00
Fund balance - June 30, 2019	97,579.28	97,579.28	75,309.01	( 22,270.27)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.63	0.63
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.63</b>	<b>0.63</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.63	0.63
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.63	0.63
Fund balance - July 1, 2018 -				
-As previously reported	105.21	105.21	105.21	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	105.21	105.21	105.21	0.00
Fund balance - June 30, 2019	105.21	105.21	105.84	0.63

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.01	0.01
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.01	0.01
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.01	0.01
Fund balance - July 1, 2018 -				
-As previously reported	4.17	4.17	4.17	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	4.17	4.17	4.17	0.00
Fund balance - June 30, 2019	4.17	4.17	4.18	0.01

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 -				
-As previously reported	0.90	0.90	0.90	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	0.90	0.90	0.90	0.00
Fund balance - June 30, 2019	0.90	0.90	0.90	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	3,900.00	3,900.00	4,075.90	175.90
Investment and royalty earnings	10.00	10.00	8.36	( 1.64)
<b>Total revenues</b>	<b>3,910.00</b>	<b>3,910.00</b>	<b>4,084.26</b>	<b>174.26</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	3,910.00	4,076.00	4,075.90	0.10
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2215 Hangi ng Basket Mai ntenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	3,910.00	4,076.00	4,075.90	0.10
Excess of revenues over (under) expenditures	0.00	( 166.00)	8.36	174.36
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	( 166.00)	8.36	174.36
Fund balance - July 1, 2018 -				
-As previously reported	1,483.47	1,483.47	1,483.47	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	1,483.47	1,483.47	1,483.47	0.00
Fund balance - June 30, 2019	1,483.47	1,317.47	1,491.83	174.36

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2216 Parkl and Subdi v isi on Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	1,500.00	1,500.00	344.00	( 1,156.00)
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	300.00	300.00	239.18	( 60.82)
<b>Total revenues</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>583.18</b>	<b>( 1,216.82)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2216 Parkl and Subdi visi on Fee (formerl y 7060)

	Ori gi nal Budget	Fi nal Budget	Actual Amounts	Variance wi th Final Budget Posi ti ve (Neg)
-----	-----	-----	-----	-----
Capital expendi tures	0.00	0.00	0.00	0.00
Debt Servi ce				
Pri nci pal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----	-----	-----	-----	-----
Total expendi tures	0.00	0.00	0.00	0.00
-----	-----	-----	-----	-----
Excess of revenues over (under) expendi tures	1,800.00	1,800.00	583.18	( 1,216.82)
-----	-----	-----	-----	-----
OTHER FINANCING SOURCES (USES)				
Sale of capi tal assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----	-----	-----	-----	-----
Total other fi nanci ng sources (uses)	0.00	0.00	0.00	0.00
-----	-----	-----	-----	-----
Net change in fund balance	1,800.00	1,800.00	583.18	( 1,216.82)
Fund balance - July 1, 2018 -				
-As previously reported	38,657.38	38,657.38	38,657.38	0.00
Pri or peri od adjustments	0.00	0.00	0.00	0.00
-----	-----	-----	-----	-----
Fund balance - July 1, 2018 - As restated	38,657.38	38,657.38	38,657.38	0.00
-----	-----	-----	-----	-----
Fund balance - June 30, 2019	40,457.38	40,457.38	39,240.56	( 1,216.82)
=====	=====	=====	=====	=====

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	5.13	5.13
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>5.13</b>	<b>5.13</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	836.00	836.00	0.00	836.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	836.00	836.00	0.00	836.00
Excess of revenues over (under) expenditures	( 836.00)	( 836.00)	5.13	841.13
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 836.00)	( 836.00)	5.13	841.13
Fund balance - July 1, 2018 - -As previously reported	838.74	838.74	838.74	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	838.74	838.74	838.74	0.00
Fund balance - June 30, 2019	2.74	2.74	843.87	841.13

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	250.00	250.00	40.00	( 210.00)
Investment and royalty earnings	10.00	10.00	2.50	( 7.50)
<b>Total revenues</b>	<b>260.00</b>	<b>260.00</b>	<b>42.50</b>	<b>( 217.50)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	260.00	260.00	42.50	( 217.50)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	260.00	260.00	42.50	( 217.50)
Fund balance - July 1, 2018 - -As previously reported	407.01	407.01	407.01	0.00
Prior period adjustments	( 2.00)	( 2.00)	( 2.00)	0.00
Fund balance - July 1, 2018 - As restated	405.01	405.01	405.01	0.00
Fund balance - June 30, 2019	665.01	665.01	447.51	( 217.50)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.07	0.07
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.07</b>	<b>0.07</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.07	0.07
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.07	0.07
Fund balance - July 1, 2018 -				
-As previously reported	12.43	12.43	12.43	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	12.43	12.43	12.43	0.00
Fund balance - June 30, 2019	12.43	12.43	12.50	0.07

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	10.00	10.00	12.98	2.98
<b>Total revenues</b>	<b>10.00</b>	<b>10.00</b>	<b>12.98</b>	<b>2.98</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,000.00	2,000.00	0.00	2,000.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,000.00	2,000.00	0.00	2,000.00
Excess of revenues over (under) expenditures	( 1,990.00)	( 1,990.00)	12.98	2,002.98
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 1,990.00)	( 1,990.00)	12.98	2,002.98
Fund balance - July 1, 2018 -				
-As previously reported	2,277.99	2,277.99	2,277.99	0.00
Prior period adjustments	( 248.00)	( 248.00)	( 248.00)	0.00
Fund balance - July 1, 2018 - As restated	2,029.99	2,029.99	2,029.99	0.00
Fund balance - June 30, 2019	39.99	39.99	2,042.97	2,002.98

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2223 Parks - Pickle Ball Courts Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	3,000.00	3,000.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	6,000.00	6,000.00	2,220.00	( 3,780.00)
Investment and royalty earnings	0.00	0.00	9.73	9.73
<b>Total revenues</b>	<b>6,000.00</b>	<b>6,000.00</b>	<b>5,229.73</b>	<b>( 770.27)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	479.98	( 479.98)
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2223 Parks - Pickle Ball Courts Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	10,000.00	10,000.00	8,200.00	1,800.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	10,000.00	10,000.00	8,679.98	1,320.02
Excess of revenues over (under) expenditures	( 4,000.00)	( 4,000.00)	( 3,450.25)	549.75
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	2,500.00	2,500.00	2,500.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	2,500.00	2,500.00	2,500.00	0.00
Net change in fund balance	( 1,500.00)	( 1,500.00)	( 950.25)	549.75
Fund balance - July 1, 2018 - -As previously reported	1,693.15	1,693.15	1,693.15	0.00
Prior period adjustments	250.00	250.00	250.00	0.00
Fund balance - July 1, 2018 - As restated	1,943.15	1,943.15	1,943.15	0.00
Fund balance - June 30, 2019	443.15	443.15	992.90	549.75

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2225 Employee Christmas Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	250.00	250.00	218.30	( 31.70)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	1,000.00	1,000.00	0.00	( 1,000.00)
Investment and royalty earnings	0.00	0.00	16.39	16.39
<b>Total revenues</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>234.69</b>	<b>( 1,015.31)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	1,600.00	1,600.00	402.90	1,197.10
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2225 Employee Christmas Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	1,600.00	1,600.00	402.90	1,197.10
Excess of revenues over (under) expenditures	( 350.00)	( 350.00)	( 168.21)	181.79
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 350.00)	( 350.00)	( 168.21)	181.79
Fund balance - July 1, 2018 - -As previously reported	2,723.03	2,723.03	2,723.03	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	2,723.03	2,723.03	2,723.03	0.00
Fund balance - June 30, 2019	2,373.03	2,373.03	2,554.82	181.79

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	30.00	30.00	0.00	( 30.00)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>30.00</b>	<b>30.00</b>	<b>0.00</b>	<b>( 30.00)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	13.00	13.00	0.00	13.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	13.00	13.00	0.00	13.00
Excess of revenues over (under) expenditures	17.00	17.00	0.00	( 17.00)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	( 12.22)	( 12.22)
Total other financing sources (uses)	0.00	0.00	( 12.22)	( 12.22)
Net change in fund balance	17.00	17.00	( 12.22)	( 29.22)
Fund balance - July 1, 2018 - -As previously reported	12.22	12.22	12.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	12.22	12.22	12.22	0.00
Fund balance - June 30, 2019	29.22	29.22	0.00	( 29.22)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	112,562.00	112,562.00	111,530.70	( 1,031.30)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	762.00	762.00	761.66	( 0.34)
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>113,324.00</b>	<b>113,324.00</b>	<b>112,292.36</b>	<b>( 1,031.64)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	113,324.00	113,324.00	112,292.36	( 1,031.64)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 119,000.00)	( 119,000.00)	( 113,964.72)	5,035.28
Total other financing sources (uses)	( 119,000.00)	( 119,000.00)	( 113,964.72)	5,035.28
Net change in fund balance	( 5,676.00)	( 5,676.00)	( 1,672.36)	4,003.64
Fund balance - July 1, 2018 - -As previously reported	6,492.65	6,492.65	6,492.65	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	6,492.65	6,492.65	6,492.65	0.00
Fund balance - June 30, 2019	816.65	816.65	4,820.29	4,003.64

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2380 Stormwater System Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	112,500.00	112,500.00	112,615.96	115.96
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	1,000.00	1,000.00	3,406.91	2,406.91
<b>Total revenues</b>	<b>113,500.00</b>	<b>113,500.00</b>	<b>116,022.87</b>	<b>2,522.87</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	25,512.00	25,512.00	12,921.06	12,590.94
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2380 Stormwater System Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	30,000.00	30,000.00	0.00	30,000.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	55,512.00	55,512.00	12,921.06	42,590.94
Excess of revenues over (under) expenditures	57,988.00	57,988.00	103,101.81	45,113.81
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 7,500.00)	( 7,500.00)	0.00	7,500.00
Total other financing sources (uses)	( 7,500.00)	( 7,500.00)	0.00	7,500.00
Net change in fund balance	50,488.00	50,488.00	103,101.81	52,613.81
Fund balance - July 1, 2018 -				
-As previously reported	524,155.73	524,155.73	524,155.73	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	524,155.73	524,155.73	524,155.73	0.00
Fund balance - June 30, 2019	574,643.73	574,643.73	627,257.54	52,613.81

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	3,000.00	3,000.00	2,968.50	( 31.50)
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	100.00	100.00	124.92	24.92
<b>Total revenues</b>	<b>3,100.00</b>	<b>3,100.00</b>	<b>3,093.42</b>	<b>( 6.58)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	18,000.00	18,000.00	0.00	18,000.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	18,000.00	18,000.00	0.00	18,000.00
Excess of revenues over (under) expenditures	( 14,900.00)	( 14,900.00)	3,093.42	17,993.42
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 14,900.00)	( 14,900.00)	3,093.42	17,993.42
Fund balance - July 1, 2018 - -As previously reported	19,159.61	19,159.61	19,159.61	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	19,159.61	19,159.61	19,159.61	0.00
Fund balance - June 30, 2019	4,259.61	4,259.61	22,253.03	17,993.42

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	18,000.00	18,000.00	5,303.04	( 12,696.96)
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	1,000.00	1,000.00	7,500.00	6,500.00
Investment and royalty earnings	100.00	100.00	180.48	80.48
<b>Total revenues</b>	<b>19,100.00</b>	<b>19,100.00</b>	<b>12,983.52</b>	<b>( 6,116.48)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	14,870.00	14,870.00	9,587.70	5,282.30
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	25,000.00	25,000.00	25,065.00	( 65.00)
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	39,870.00	39,870.00	34,652.70	5,217.30
Excess of revenues over (under) expenditures	( 20,770.00)	( 20,770.00)	( 21,669.18)	( 899.18)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 20,770.00)	( 20,770.00)	( 21,669.18)	( 899.18)
Fund balance - July 1, 2018 - -As previously reported	49,438.19	49,438.19	49,438.19	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	49,438.19	49,438.19	49,438.19	0.00
Fund balance - June 30, 2019	28,668.19	28,668.19	27,769.01	( 899.18)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2391 DUI Court Fee Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	1,000.00	1,000.00	0.00	( 1,000.00)
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.64	3.64
<b>Total revenues</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>3.64</b>	<b>( 996.36)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	550.00	550.00	0.00	550.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2391 DUI Court Fee Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	550.00	550.00	0.00	550.00
Excess of revenues over (under) expenditures	450.00	450.00	3.64	( 446.36)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	450.00	450.00	3.64	( 446.36)
Fund balance - July 1, 2018 -				
-As previously reported	594.92	594.92	594.92	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	594.92	594.92	594.92	0.00
Fund balance - June 30, 2019	1,044.92	1,044.92	598.56	( 446.36)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	117,000.00	117,000.00	86,543.83	( 30,456.17)
Other licenses and permits	21,000.00	21,000.00	10,945.90	( 10,054.10)
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	1,500.00	1,500.00	43.04	( 1,456.96)
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	300.00	300.00	40.00	( 260.00)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	200.00	200.00	786.27	586.27
<b>Total revenues</b>	<b>140,000.00</b>	<b>140,000.00</b>	<b>98,359.04</b>	<b>( 41,640.96)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	81,850.00	81,850.00	55,818.76	26,031.24
Supplies/services/materials, etc	13,330.00	37,613.00	74,935.75	( 37,322.75)
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	15,000.00	15,000.00	5,208.00	9,792.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	110,180.00	134,463.00	135,962.51	( 1,499.51)
Excess of revenues over (under) expenditures	29,820.00	5,537.00	( 37,603.47)	( 43,140.47)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	29,820.00	5,537.00	( 37,603.47)	( 43,140.47)
Fund balance - July 1, 2018 -				
-As previously reported	129,500.75	129,500.75	129,500.75	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	129,500.75	129,500.75	129,500.75	0.00
Fund balance - June 30, 2019	159,320.75	135,037.75	91,897.28	( 43,140.47)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	25.00	25.00	21.24	( 3.76)
<b>Total revenues</b>	<b>25.00</b>	<b>25.00</b>	<b>21.24</b>	<b>( 3.76)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	3,450.00	3,874.00	4,873.57	( 999.57)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	1,000.00	1,000.00	0.00	1,000.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	4,450.00	4,874.00	4,873.57	0.43
Excess of revenues over (under) expenditures	( 4,425.00)	( 4,849.00)	( 4,852.33)	( 3.33)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	2,500.00	2,500.00	2,500.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	2,500.00	2,500.00	2,500.00	0.00
Net change in fund balance	( 1,925.00)	( 2,349.00)	( 2,352.33)	( 3.33)
Fund balance - July 1, 2018 - -As previously reported	5,468.31	5,468.31	5,468.31	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	5,468.31	5,468.31	5,468.31	0.00
Fund balance - June 30, 2019	3,543.31	3,119.31	3,115.98	( 3.33)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	3,700.00	3,700.00	4,606.48	906.48
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.67	3.67
<b>Total revenues</b>	<b>3,700.00</b>	<b>3,700.00</b>	<b>4,610.15</b>	<b>910.15</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	3,700.00	5,323.00	5,322.28	0.72
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	3,700.00	5,323.00	5,322.28	0.72
Excess of revenues over (under) expenditures	0.00	( 1,623.00)	( 712.13)	910.87
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	( 1,623.00)	( 712.13)	910.87
Fund balance - July 1, 2018 -				
-As previously reported	824.89	824.89	824.89	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	824.89	824.89	824.89	0.00
Fund balance - June 30, 2019	824.89	( 798.11)	112.76	910.87

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	15,380.00	15,380.00	14,807.44	( 572.56)
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	50.00	50.00	4.32	( 45.68)
<b>Total revenues</b>	<b>15,430.00</b>	<b>15,430.00</b>	<b>14,811.76</b>	<b>( 618.24)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	17,900.00	17,900.00	17,863.46	36.54
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	17,900.00	17,900.00	17,863.46	36.54
Excess of revenues over (under) expenditures	( 2,470.00)	( 2,470.00)	( 3,051.70)	( 581.70)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 2,470.00)	( 2,470.00)	( 3,051.70)	( 581.70)
Fund balance - July 1, 2018 - -As previously reported	3,659.81	3,659.81	3,659.81	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	3,659.81	3,659.81	3,659.81	0.00
Fund balance - June 30, 2019	1,189.81	1,189.81	608.11	( 581.70)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	12,525.00	12,525.00	11,938.48	( 586.52)
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	20.00	20.00	5.36	( 14.64)
<b>Total revenues</b>	<b>12,545.00</b>	<b>12,545.00</b>	<b>11,943.84</b>	<b>( 601.16)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	12,500.00	12,500.00	11,454.49	1,045.51
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	12,500.00	12,500.00	11,454.49	1,045.51
Excess of revenues over (under) expenditures	45.00	45.00	489.35	444.35
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	45.00	45.00	489.35	444.35
Fund balance - July 1, 2018 -				
-As previously reported	2,283.88	2,283.88	2,283.88	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	2,283.88	2,283.88	2,283.88	0.00
Fund balance - June 30, 2019	2,328.88	2,328.88	2,773.23	444.35

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	100.00	100.00	135.53	35.53
<b>Total revenues</b>	<b>100.00</b>	<b>100.00</b>	<b>135.53</b>	<b>35.53</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	2,400.00	2,400.00	0.00	2,400.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,400.00	2,400.00	0.00	2,400.00
Excess of revenues over (under) expenditures	( 2,300.00)	( 2,300.00)	135.53	2,435.53
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 2,300.00)	( 2,300.00)	135.53	2,435.53
Fund balance - July 1, 2018 - -As previously reported	22,084.59	22,084.59	22,084.59	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	22,084.59	22,084.59	22,084.59	0.00
Fund balance - June 30, 2019	19,784.59	19,784.59	22,220.12	2,435.53

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	300.00	300.00	385.42	85.42
<b>Total revenues</b>	<b>300.00</b>	<b>300.00</b>	<b>385.42</b>	<b>85.42</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	300.00	300.00	385.42	85.42
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	300.00	300.00	385.42	85.42
Fund balance - July 1, 2018 -				
-As previously reported	62,805.93	62,805.93	62,805.93	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	62,805.93	62,805.93	62,805.93	0.00
Fund balance - June 30, 2019	63,105.93	63,105.93	63,191.35	85.42

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.55	0.55
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.55</b>	<b>0.55</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.55	0.55
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.55	0.55
Fund balance - July 1, 2018 -				
-As previously reported	90.00	90.00	90.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	90.00	90.00	90.00	0.00
Fund balance - June 30, 2019	90.00	90.00	90.55	0.55

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	100.00	100.00
Investment and royalty earnings	0.00	0.00	40.75	40.75
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>140.75</b>	<b>140.75</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	7,200.00	7,200.00	1,119.20	6,080.80
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2703 Fire Memb. Donati on Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	7,200.00	7,200.00	1,119.20	6,080.80
Excess of revenues over (under) expenditures	( 7,200.00)	( 7,200.00)	( 978.45)	6,221.55
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 7,200.00)	( 7,200.00)	( 978.45)	6,221.55
Fund balance - July 1, 2018 - -As previously reported	7,322.02	7,322.02	7,322.02	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	7,322.02	7,322.02	7,322.02	0.00
Fund balance - June 30, 2019	122.02	122.02	6,343.57	6,221.55

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	5.42	5.42
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>5.42</b>	<b>5.42</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	100.00	100.00	0.00	100.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	100.00	100.00	0.00	100.00
Excess of revenues over (under) expenditures	( 100.00)	( 100.00)	5.42	105.42
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 100.00)	( 100.00)	5.42	105.42
Fund balance - July 1, 2018 -				
-As previously reported	886.07	886.07	886.07	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	886.07	886.07	886.07	0.00
Fund balance - June 30, 2019	786.07	786.07	891.49	105.42

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 -				
-As previously reported	3.14	3.14	3.14	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	3.14	3.14	3.14	0.00
Fund balance - June 30, 2019	3.14	3.14	3.14	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	250.00	250.00	4,988.10	4,738.10
Investment and royalty earnings	30.00	30.00	36.89	6.89
<b>Total revenues</b>	<b>280.00</b>	<b>280.00</b>	<b>5,024.99</b>	<b>4,744.99</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	6,700.00	7,923.00	7,922.63	0.37
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	6,700.00	7,923.00	7,922.63	0.37
Excess of revenues over (under) expenditures	( 6,420.00)	( 7,643.00)	( 2,897.64)	4,745.36
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 6,420.00)	( 7,643.00)	( 2,897.64)	4,745.36
Fund balance - July 1, 2018 - -As previously reported	7,543.34	7,543.34	7,543.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	7,543.34	7,543.34	7,543.34	0.00
Fund balance - June 30, 2019	1,123.34	( 99.66)	4,645.70	4,745.36

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	13.37	13.37
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>13.37</b>	<b>13.37</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	4,400.00	4,400.00	4,400.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	4,400.00	4,400.00	4,400.00	0.00
Excess of revenues over (under) expenditures	( 4,400.00)	( 4,400.00)	( 4,386.63)	13.37
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	1.00	1.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	1.00	1.00
Net change in fund balance	( 4,400.00)	( 4,400.00)	( 4,385.63)	14.37
Fund balance - July 1, 2018 - -As previously reported	4,464.87	4,464.87	4,464.87	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	4,464.87	4,464.87	4,464.87	0.00
Fund balance - June 30, 2019	64.87	64.87	79.24	14.37

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	14,500.00	14,500.00	14,224.00	( 276.00)
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	100.00	100.00	46.47	( 53.53)
<b>Total revenues</b>	<b>14,600.00</b>	<b>14,600.00</b>	<b>14,270.47</b>	<b>( 329.53)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	18,000.00	18,000.00	10,369.79	7,630.21
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	18,000.00	18,000.00	10,369.79	7,630.21
Excess of revenues over (under) expenditures	( 3,400.00)	( 3,400.00)	3,900.68	7,300.68
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 3,400.00)	( 3,400.00)	3,900.68	7,300.68
Fund balance - July 1, 2018 -				
-As previously reported	7,826.22	7,826.22	7,826.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	7,826.22	7,826.22	7,826.22	0.00
Fund balance - June 30, 2019	4,426.22	4,426.22	11,726.90	7,300.68

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	100,302.00	100,302.00	100,301.13	(0.87)
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	1,100.00	1,100.00
Investment and royalty earnings	150.00	150.00	198.27	48.27
<b>Total revenues</b>	<b>100,452.00</b>	<b>100,452.00</b>	<b>101,599.40</b>	<b>1,147.40</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	92,000.00	92,000.00	71,159.13	20,840.87
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	11,076.00	11,076.00	11,075.69	0.31
Interest	969.00	969.00	857.71	111.29
Total expenditures	104,045.00	104,045.00	83,092.53	20,952.47
Excess of revenues over (under) expenditures	( 3,593.00)	( 3,593.00)	18,506.87	22,099.87
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 3,593.00)	( 3,593.00)	18,506.87	22,099.87
Fund balance - July 1, 2018 - -As previously reported	31,016.46	31,016.46	31,016.46	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	31,016.46	31,016.46	31,016.46	0.00
Fund balance - June 30, 2019	27,423.46	27,423.46	49,523.33	22,099.87

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2821 Gas Tax- Special Street Allocation Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	37,141.00	37,141.00	37,140.59	(0.41)
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	120.89	120.89
<b>Total revenues</b>	<b>37,141.00</b>	<b>37,141.00</b>	<b>37,261.48</b>	<b>120.48</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	4,641.00	4,641.00	0.00	4,641.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2821 Gas Tax- Special Street Allocation Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	40,000.00	40,000.00	2,797.46	37,202.54
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	44,641.00	44,641.00	2,797.46	41,843.54
Excess of revenues over (under) expenditures	( 7,500.00)	( 7,500.00)	34,464.02	41,964.02
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	7,500.00	7,500.00	2,859.41	( 4,640.59)
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	7,500.00	7,500.00	2,859.41	( 4,640.59)
Net change in fund balance	0.00	0.00	37,323.43	37,323.43
Fund balance - July 1, 2018 -				
-As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2019	0.00	0.00	37,323.43	37,323.43

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	1.00	1.00	1,619.09	1,618.09
State grants	1,800.00	1,800.00	0.00	( 1,800.00)
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>1,801.00</b>	<b>1,801.00</b>	<b>1,619.09</b>	<b>( 181.91)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,800.00	1,800.00	1,619.09	180.91
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	1,800.00	1,800.00	1,619.09	180.91
Excess of revenues over (under) expenditures	1.00	1.00	0.00	( 1.00)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	1.00	1.00	0.00	( 1.00)
Fund balance - July 1, 2018 -				
-As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2019	1.00	1.00	0.00	( 1.00)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.45	0.45
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.45</b>	<b>0.45</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	73.00	73.00	0.00	73.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	73.00	73.00	0.00	73.00
Excess of revenues over (under) expenditures	( 73.00)	( 73.00)	0.45	73.45
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 73.00)	( 73.00)	0.45	73.45
Fund balance - July 1, 2018 -				
-As previously reported	73.25	73.25	73.25	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	73.25	73.25	73.25	0.00
Fund balance - June 30, 2019	0.25	0.25	73.70	73.45

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

2943 RCDI /Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	0.00	0.00	0.00	0.00
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.20	1.20
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1.20</b>	<b>1.20</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2019

2943 RCDI /Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	1.20	1.20
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	1.20	1.20
Fund balance - July 1, 2018 -				
-As previously reported	193.35	193.35	193.35	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2018 - As restated	193.35	193.35	193.35	0.00
Fund balance - June 30, 2019	193.35	193.35	194.55	1.20

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Property Taxes	298,169.00	298,169.00	295,282.54	( 2,886.46)
Special assessments	27,905.00	27,905.00	26,745.92	( 1,159.08)
Licenses and permits				
Building permits	117,000.00	117,000.00	86,543.83	( 30,456.17)
Other licenses and permits	24,000.00	24,000.00	13,914.40	( 10,085.60)
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	1.00	1.00	1,619.09	1,618.09
State grants	1,800.00	1,800.00	0.00	( 1,800.00)
State shared revenues	157,943.00	157,943.00	164,103.38	6,160.38
Local grants	0.00	0.00	3,000.00	3,000.00
Local shared revenues	2,018.00	2,018.00	2,017.45	( 0.55)
Charges for services				
General government	54,250.00	54,250.00	26,565.26	( 27,684.74)
Public works	112,500.00	112,500.00	112,615.96	115.96
Culture and recreation	1,500.00	1,500.00	344.00	( 1,156.00)
Fines and forfeitures				
Justice court	18,000.00	18,000.00	5,303.04	( 12,696.96)
Other fines and forfeitures	1,000.00	1,000.00	0.00	( 1,000.00)
Miscellaneous	72,400.00	72,400.00	58,208.00	( 14,192.00)
Investment and royalty earnings	3,500.00	3,500.00	7,769.22	4,269.22
<b>Total revenues</b>	<b>891,986.00</b>	<b>891,986.00</b>	<b>804,032.09</b>	<b>( 87,953.91)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Supplies/services/materials, etc	5,413.00	7,036.00	5,725.18	1,310.82
Public Safety				
Personal services	181,329.00	181,329.00	158,322.59	23,006.41
Supplies/services/materials, etc	128,550.00	154,056.00	141,776.41	12,279.59
Public Works				
Supplies/services/materials, etc	172,953.00	172,953.00	113,398.14	59,554.86
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	3,910.00	4,076.00	4,075.90	0.10
Supplies/services/materials, etc	4,909.00	4,909.00	739.14	4,169.86
Housing and Community Development				
Conservation of Natural Resources				
Supplies/services/materials, etc	3,450.00	3,874.00	4,873.57	( 999.57)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	166,950.00	166,950.00	52,209.96	114,740.04
Debt Service				
Principal	11,076.00	11,076.00	11,075.69	0.31
Interest	969.00	969.00	857.71	111.29
Total expenditures	679,509.00	707,228.00	493,054.29	214,173.71
Excess of revenues over (under) expenditures	212,477.00	184,758.00	310,977.80	126,219.80
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	1.00	1.00
Transfers in	12,500.00	12,500.00	7,859.41	( 4,640.59)
Transfers out	( 126,500.00)	( 126,500.00)	( 113,976.94)	12,523.06
Total other financing sources (uses)	( 114,000.00)	( 114,000.00)	( 106,116.53)	7,883.47
Net change in fund balance	98,477.00	70,758.00	204,861.27	134,103.27
Fund balance - July 1, 2018 - -As previously reported	1,226,041.26	1,226,041.26	1,226,041.26	0.00
Fund balance - July 1, 2018 - As restated	1,226,041.26	1,226,041.26	1,226,041.26	0.00
Fund balance - June 30, 2019	1,324,518.26	1,296,799.26	1,430,902.53	134,103.27

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2019

	3500 SPECIAL ASSESSMENT	Total Nonmajor Debt Service Funds
-----		
ASSETS		
Cash and cash equivalents	157,938.33	157,938.33
Taxes receivable:		
Other receivables	204.57	204.57
-----		
TOTAL ASSETS	158,142.90	158,142.90
-----		
Deferred Outflows of Resources		
-----		
LIABILITIES		
-----		
Deferred Inflows of Resources		
-----		
FUND BALANCES		
Restricted	58,548.07	58,548.07
Assigned	99,594.83	99,594.83
-----		
Total Fund Balances	158,142.90	158,142.90
Total Liabilities, Deferred inflows of resources and Fund Balances	158,142.90	158,142.90
=====		



53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS  
 For the year ending June 30, 2019

3500 SPECIAL ASSESSMENT DEBT-Revolving Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	1,000.00	1,000.00	964.61	( 35.39)
<b>Total revenues</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>964.61</b>	<b>( 35.39)</b>
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>964.61</b>	<b>( 35.39)</b>
OTHER FINANCING SOURCES (USES)				
<b>Net change in fund balance</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>964.61</b>	<b>( 35.39)</b>
Fund balance - July 1, 2018 - -As previously reported	157,178.29	157,178.29	157,178.29	0.00
Fund balance - July 1, 2018 - As restated	157,178.29	157,178.29	157,178.29	0.00
<b>Fund balance - June 30, 2019</b>	<b>158,178.29</b>	<b>158,178.29</b>	<b>158,142.90</b>	<b>( 35.39)</b>

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	1,000.00	1,000.00	964.61	( 35.39)
<b>Total revenues</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>964.61</b>	<b>( 35.39)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>964.61</b>	<b>( 35.39)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
<b>Net change in fund balance</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>964.61</b>	<b>( 35.39)</b>
Fund balance - July 1, 2018 - -As previously reported	157,178.29	157,178.29	157,178.29	0.00
Fund balance - July 1, 2018 - As restated	157,178.29	157,178.29	157,178.29	0.00
Fund balance - June 30, 2019	158,178.29	158,178.29	158,142.90	( 35.39)

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS  
For the year ending June 30, 2019

	4530 TIFD Ci ty Dock & W	Total Nonmajor Proj . Funds
ASSETS		
Cash and cash equivalents	9.00	9.00
Taxes receivable:		
Other receivables	0.01	0.01
	-----	-----
TOTAL ASSETS	9.01	9.01
	-----	-----
Deferred Outflows of Resources		
	-----	-----
LIABILITIES		
	-----	-----
Deferred Inflows of Resources		
	-----	-----
FUND BALANCES		
Restricted	9.01	9.01
	-----	-----
Total Fund Balances	9.01	9.01
Total Liabilities, Deferred	9.01	9.01
inflows of resources and Fund Balances		
	=====	=====

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2019

4530 TIFD Ci ty Dock & Walkpath project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royal ty earnings	0.00	0.00	0.01	0.01
-----				
Total revenues	0.00	0.00	0.01	0.01
-----				
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
-----				
Excess of revenues over (under) expenditures	0.00	0.00	0.01	0.01
-----				
OTHER FINANCING SOURCES (USES)				
-----				
Net change in fund balance	0.00	0.00	0.01	0.01
Fund balance - July 1, 2018 - -As previously reported	9.00	9.00	9.00	0.00
-----				
Fund balance - July 1, 2018 - As restated	9.00	9.00	9.00	0.00
-----				
Fund balance - June 30, 2019	9.00	9.00	9.01	0.01
=====				

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
For the year ending June 30, 2019

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royal ty earnings	0.00	0.00	0.01	0.01
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
<b>Net change in fund balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.01</b>
Fund balance - July 1, 2018 - -As previously reported	9.00	9.00	9.00	0.00
Fund balance - July 1, 2018 - As restated	9.00	9.00	9.00	0.00
Fund balance - June 30, 2019	9.00	9.00	9.01	0.01

**CITY OF POLSON  
SCHEDULE OF FEDERAL/STATE GRANTS,  
ENTITLEMENTS, AND SHARED REVENUES  
FISCAL YEAR ENDING JUNE 30, 2019**

	REVENUE CODE	RECEIVING FUND	AMOUNT
<b><u>FEDERAL GRANTS/ENTITLEMENTS - (LIST)</u></b>			
U.S. TREASURY LAW ENFORCEMENT BLOCK GRANT	331024	2875	1,619.09
COMMUNITY DEVELOPMENT BLOCK GRANT	331010	5310	9,000.00
<b>Total Federal Grants/Entitlements</b>			<b>10,619.09</b>
<b><u>FEDERAL SHARED REVENUES - (LIST)</u></b>			
<b>Total Federal Shared Revenues</b>			<b>0.00</b>
<b><u>STATE GRANTS/ENTITLEMENTS - (LIST)</u></b>			
TREASURE STATE ENDOWMENT PROGRAM (TSEP)	334120	5310	15,000.00
RENEWAL RESOURCE GRANT (RRGL) DNRC	334121	5310	12,500.00
HB124 ENTITLEMENT SHARE PAYMENTS	335230	1000	672,152.08
HB124 ENTITLEMENT SHARE PAYMENTS	335230	2310	13,081.14
<b>Total State Grants/Entitlements</b>			<b>712,733.22</b>
<b><u>STATE SHARED REVENUES - (LIST)</u></b>			
INSURANCE PREMIUM APPORTIONMENT	335050	2810	14,224.00
GASOLINE TAX APPORTIONMENT	335040	2820	100,301.13
HB473 SPECIAL FUEL TAX APPORTIONMENT	335041	2821	37,140.59
PERS ON-BEHALF PAYMENT STATE OF MONTANA	336020	1000	732.82
MPORS ON-BEHALF PAYMENT STATE OF MONTANA	336020	1000	147,742.53
MPORS ON-BEHALF PAYMENT STATE OF MONTANA	336020	2020	12,394.62
PERS ON-BEHALF PAYMENT STATE OF MONTANA	336020	2394	43.04
PERS ON-BEHALF PAYMENT STATE OF MONTANA	336020	5010	200.20
PERS ON-BEHALF PAYMENT STATE OF MONTANA	336020	5210	152.36
PERS ON-BEHALF PAYMENT STATE OF MONTANA	336020	5310	183.33
<b>Total State Shared Revenues</b>			<b>313,114.62</b>
<b><u>LOCAL GRANTS - (LIST)</u></b>			
GREATER POLSON COMMUNITY FOUNDATION	337040	2223	1,500.00
FRIENDS OF REGIONAL PARKS & TRAILS	337050	2223	1,500.00
<b>TOTAL</b>			<b>1,039,466.93</b>

CITY OF POLSON  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS  
FISCAL YEAR ENDING JUNE 30, 2019

Fund Number	Description	Cash balance					Cash balance 6/30/2019
		7/1/2018	Receipts	Transfers In	Disbursements	Transfers Out	
1000	<b>GENERAL</b>	619,436.21	2,664,894.39	143,075.16	90,391.40	2,697,464.53	639,549.83
2000	<b>SPECIAL REVENUE FUNDS</b>						
2001	Fire Impact Fees	105,642.14	17,764.53	0.00	582.60	0.00	122,824.07
2002	Parks Impact Fees	48,588.94	5,908.07	0.00	612.00	0.00	53,895.01
2020	Police Municipal Services Levy	70,346.05	201,316.87	1,165.69	21,327.23	125,316.48	126,184.90
2170	Airport	5.22	0.00	0.00	0.00	0.00	5.22
2210	Parks/Salish Point	20,608.67	99.66	0.00	0.00	0.00	20,708.33
2211	Skate Park Fund	39,504.28	36,010.18	0.00	0.00	259.16	75,255.30
2212	Cultural Trust Grant	105.21	0.50	0.00	0.00	0.00	105.71
2213	Dog Park/Travis Dolphin	4.17	0.00	0.00	0.00	0.00	4.17
2214	Rotary Donation	0.90	0.00	0.00	0.00	0.00	0.90
2215	Hanging Basket Maintenance	459.39	3,639.67	0.00	4,075.90	0.00	23.16
2216	Parkland Subdivision Fee (formerly 7060)	38,657.38	532.43	0.00	0.00	0.00	39,189.81
2218	Carol Sampson Sherick Trail Memorial Fund	838.74	4.04	0.00	0.00	0.00	842.78
2219	Parks Donations	407.01	41.97	0.00	2.00	0.00	446.98
2221	Eagle Scout Project Fund	12.43	0.05	0.00	0.00	0.00	12.48
2222	Park Donations - Restricted	2,277.99	12.03	0.00	250.00	0.00	2,040.02
2223	Parks - Pickle Ball Courts Donations	1,693.15	4,516.78	2,500.00	1.07	8,679.98	28.88
2225	Employee Christmas Fund	2,723.03	231.16	0.00	107.24	295.66	2,551.29
2310	Tax Increment District	822,164.31	253,980.37	100,000.00	86,270.24	203,963.84	885,910.60
2350	Local Government Study Commission	12.22	0.00	0.00	12.22	0.00	0.00
2372	Permissive Medical Mills	0.00	118,785.01	0.00	4,820.29	113,964.72	0.00
2380	Stormwater System Fund	513,269.26	106,824.48	8,206.60	718.44	12,495.01	615,086.89
2386	Street Permits Revenue	19,159.61	3,067.86	0.00	0.00	0.00	22,227.47
2390	Drug Forfeiture Fund	49,438.19	12,736.73	0.00	0.00	34,602.70	27,572.22
2391	DUI Court Fee Fund	594.92	2.87	0.00	0.00	0.00	597.79
2394	Building Code Enforcement	131,655.99	98,237.93	488.59	5,038.16	128,570.38	96,773.97
2395	Tree Fund	5,483.52	14.28	2,500.00	0.00	3,930.23	4,067.57
2398	Credit Card Fees	824.89	4,632.76	0.00	5,345.97	0.00	111.68
2401	Light Maintenance District #19	3,006.34	15,466.30	0.00	323.95	17,863.46	285.23
2402	Light Maintenance District #20	2,153.66	12,073.64	0.00	284.49	11,454.49	2,488.32
2500	Weed Cleanup Maintenance Fund	22,084.59	106.79	0.00	0.00	0.00	22,191.38
2510	Sidewalk Loan Fund	62,805.93	303.68	0.00	0.00	0.00	63,109.61
2702	Fire Training Center Donations	90.00	0.44	0.00	0.00	0.00	90.44
2703	Fire Memb. Donation Fund	7,322.02	131.27	0.00	0.00	1,119.20	6,334.09
2705	Downtown Christmas Light Fund	886.07	4.26	0.00	0.00	0.00	890.33
2710	Kids Safety/POLICE/FIRE	3.14	41.87	0.00	0.00	41.87	3.14
2720	Police Donations	7,543.34	5,015.34	0.00	250.00	7,922.63	4,386.05
2730	K-9 Donation Fund	4,927.47	8.74	0.00	0.00	4,862.60	73.61
2810	Police Training Fund	7,826.22	16,435.34	313.59	1,500.00	11,358.38	11,716.77
2820	Gas Apportionment Tax Fund	38,534.23	111,884.08	0.00	13,999.44	86,047.96	50,370.91
2821	Gas Tax- Special Street Allocation Program	0.00	40,119.37	0.00	0.00	2,197.02	37,922.35
2875	2875 Police Federal Grants	0.00	1,619.09	0.00	1,619.09	0.00	0.00
2932	2932 Parks ARRA Recycle Grant	73.25	0.36	0.00	0.00	0.00	73.61
2943	2943 RCDI/Growth Policy	193.35	0.95	0.00	0.00	0.00	194.30
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>2,031,937.22</b>	<b>1,071,571.75</b>	<b>115,174.47</b>	<b>147,140.33</b>	<b>774,945.77</b>	<b>2,296,597.34</b>
3000	<b>DEBT SERVICE FUNDS (list)</b>						
3500	SPECIAL ASSESSMENT DEBT-Revolving Fund	157,178.29	760.04	0.00	0.00	0.00	157,938.33
3542	SID #42 Streetscape Main St. Imp. Project	62,922.83	71,023.69		3,874.66	66,224.66	63,847.20
	<b>TOTAL DEBT SERVICE FUNDS</b>	<b>220,101.12</b>	<b>71,783.73</b>	<b>0.00</b>	<b>3,874.66</b>	<b>66,224.66</b>	<b>221,785.53</b>
4000	<b>CAPITAL PROJECTS FUNDS (list)</b>						
4530	TIFD City Dock & Walkpath project	9.00	0.00	0.00	0.00	0.00	9.00
	<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>9.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.00</b>
5000	<b>ENTERPRISE FUNDS (list)</b>						
5010	Golf Fund	578,015.60	1,240,294.71	53,702.27	252,144.35	1,181,777.21	438,091.02
5210	Water Fund	3,033,388.11	1,223,837.53	107,657.40	109,609.44	657,322.62	3,597,950.98
5310	Sewer Fund	1,736,132.92	7,412,962.16	436,364.22	621,128.15	4,402,632.41	4,561,698.74
	<b>TOTAL ENTERPRISE FUNDS</b>	<b>5,347,536.63</b>	<b>9,877,094.40</b>	<b>597,723.89</b>	<b>982,881.94</b>	<b>6,241,732.24</b>	<b>8,597,740.74</b>
	<b>TRUST FUNDS (list)</b>						
7075	City Court Trust Account	4,077.98	863.92	0.00	2,107.67	0.00	2,834.23
	<b>AGENCY FUNDS (list)</b>						
7120	Fire Disability & Pension (pass-thru)	15.58	15,211.53	0.00	971.00	14,224.00	32.11
	<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>4,093.56</b>	<b>16,075.45</b>	<b>0.00</b>	<b>3,078.67</b>	<b>14,224.00</b>	<b>2,866.34</b>
	<b>TOTALS (to be accounted for)</b>	<b>8,223,113.74</b>	<b>13,701,419.72</b>	<b>855,973.52</b>	<b>1,227,367.00</b>	<b>9,794,591.20</b>	<b>11,758,548.78</b>

**ALL FUNDS  
CASH RECONCILIATION  
FISCAL YEAR ENDING JUNE 30, 2019**

Account Description (not full acct #)	BANK NAME						Cash in all depositories
	Glacier Bank	First Interstate Bank	Eagle Bank	First Citizens Bank	Edward Jones	State Treasurer Investment Pool (STIP)	
<b>BALANCE PER STATEMENTS</b>	7,121.23	0.00	0.00	454.52	0.00	0.00	7,575.75
<b>ADD</b>							
Deposits in transit	38,501.64						38,501.64
Service charges							0.00
Other							0.00
							0.00
							0.00
<b>Total to add</b>	38,501.64	0.00	0.00			0.00	38,501.64
<b>SUBTRACT</b>							
Outstanding checks - Payroll	6,252.78						6,252.78
Outstanding checks - Claims	93,165.16						93,165.16
Outstanding checks - Court	4,237.00						4,237.00
Outstanding ACH transactions	59,215.65						59,215.65
							0.00
							0.00
<b>Total to subtract</b>	162,870.59	0.00	0.00			0.00	162,870.59
<b>TOTAL CASH IN DEPOSITS</b>	(117,247.72)	0.00	0.00			0.00	(116,793.20)
<b>ADD</b>							
Investments							0.00
GB Repurchase Agreement	10,099,292.48						10,099,292.48
Certificates of Deposit	750,000.00	480,000.00	240,000.00				1,470,000.00
STIP shares						300,000.00	300,000.00
Money Market					4,799.50		4,799.50
							0.00
							0.00
							0.00
<b>Total to add</b>	10,849,292.48	480,000.00	240,000.00	0.00	4,799.50	300,000.00	11,874,091.98
<b>TOTAL IN DEPOSITORIES</b>	10,732,044.76	480,000.00	240,000.00	0.00	4,799.50	300,000.00	11,757,298.78
<b>ADD</b>							
Cash and cash items on hand	1,250.00						1,250.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
<b>Total to add</b>	1,250.00	0.00	0.00	0.00	0.00	0.00	1,250.00
<b>**TOTAL ACCOUNTED FOR</b>	10,733,294.76	480,000.00	240,000.00	0.00	4,799.50	300,000.00	11,758,548.78
<b>*Total cash must agree with total cash reported within report</b>							
Cash reconciles <u>  x  </u> Cash does not reconcile <u>          </u>							



**GENERAL INFORMATION**  
(Complete all portions applicable to entity)

1. Class of county/city	Third
2. Date of incorporation	4/5/1910
3. County seat	Lake County - Polson, Montana
4. Form of government	Commission-Manager-Charter
5. Population (most recent estimate)	4,875
6. Land area	4.17 square miles
7. Miles of roads/streets/alleys	51.002
8. Taxable valuation	9,272,015
9. Road taxable valuation (county)	
10. Number of water consumers	2519
11. Average daily water consumption	441,839 gallons
12. Miles of water main	66.65
13. Miles of sanitary and storm sewers	24 miles sanitary sewer and 6 miles storm sewer
14. Number of building permits issued	71
15. Number of full-time employees	39

**B. PROPERTY TAX MILL LEVIES -**  
County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
1000 - General Fund	145.37
2020 - Police Muncipal Services Levy	19.95
2372 - Permissive Levy	12.10
<b>TOTAL</b>	<b>177.42</b>