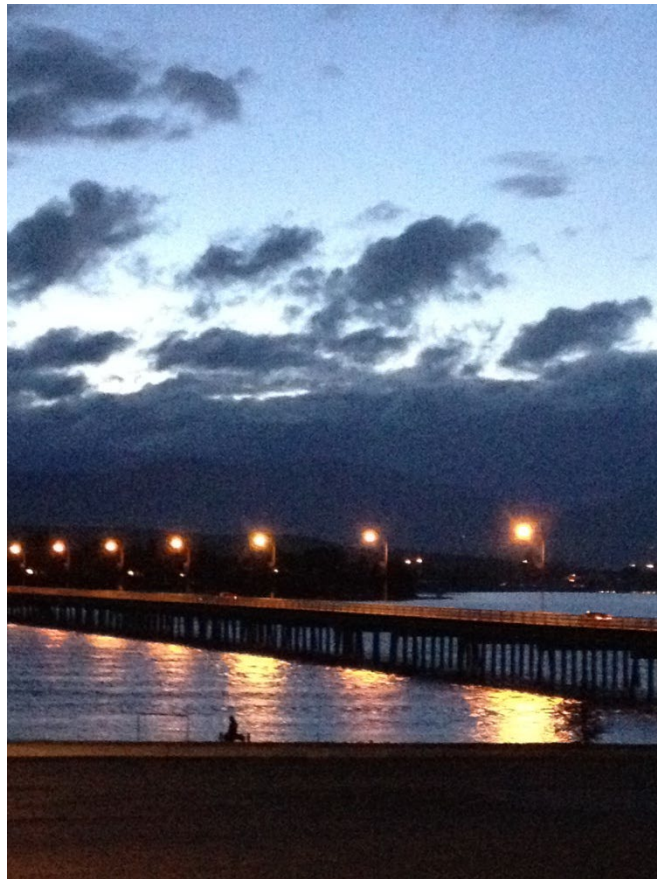


City of Polson, Montana  
Annual Financial Report - Unaudited  
For the Fiscal Year Ended June 30, 2020



106 1<sup>st</sup> St E, Polson, MT 59860  
(406) 883-8204  
[www.cityofpolson.com](http://www.cityofpolson.com)

Prepared by the City of Polson Finance Department



**STATE FINANCIAL SERVICES DIVISION**  
**LOCAL GOVERNMENT SERVICES BUREAU**  
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547  
[Local Government Services Bureau Portal](#)

ENTITY #            022401  
**MONTANA**  
**CITY OF POLSON**  
**106 1st St E**  
**POLSON, MONTANA 59860**

## **ANNUAL FINANCIAL REPORT**



**FISCAL YEAR ENDING JUNE 30, 2020**

CITY OF POLSON  
ANNUAL FINANCIAL REPORT  
TABLE OF CONTENTS

*Introductory Section*

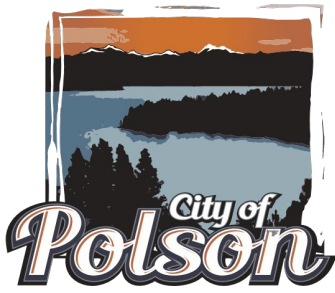
Letter of Transmittal.....	1-3
Organization.....	4

*Financial Section*

Management’s Discussion and Analysis .....	5-18
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Position .....	19
Statement of Activities .....	20
Fund Financial Statements	
Balance Sheet – Governmental Funds.....	21
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position .....	22
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	23
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	24
Statement of Net Position – Proprietary Funds .....	25
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds .....	26
Combined Statement of Cash Flows – Proprietary Funds .....	27
Statement of Fiduciary Net Position – Fiduciary Funds.....	28
Notes to the Financial Statements (an integral part of the basic financial statements).....	29-70
Required Supplementary Information other than Management’s Discussion and Analysis	
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual –	
General Fund (Budgetary Comparison Schedule) .....	71-72
Schedule of OPEB Liability, Net Pension Liability and Contributions, and Notes .....	73-78
<i>Other Supplemental Information</i>	
Combining Financial Statements and Schedules	
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	79-89
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
Budget and Actual – Nonmajor Special Revenue Funds .....	90-177
Combining Balance Sheet – Nonmajor Debt Service Funds .....	178
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –	
Budget and Actual – Nonmajor Debt Service Funds .....	179-184
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	185
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –	
Budget and Actual – Nonmajor Capital Projects Funds.....	186-187
Schedule of Federal/State Grants, Entitlements and Shared Revenues.....	188
Schedule of Cash Receipts and Disbursements – All Funds.....	189
Cash Reconciliation .....	190
General Information Section .....	191

**INTRODUCTORY**

**SECTION**



## CITY OF POLSON

Administration & Finance Dept.  
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### LETTER OF TRANSMITTAL

February 10, 2022

Polson City Commission  
Citizens of Polson, Montana

The Annual Financial Report of the City of Polson for the fiscal year ended June 30, 2020 is submitted herewith. State law requires that cities publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. This annual financial report has not met the time requirement for publishing of the report. The audit will be completed by June 30, 2022. The report has been prepared based on the State's Budgetary, Accounting and Financial Reporting System (BARS) and has used the principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board.

This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The finance department prepares the City's financial statements and is responsible for their integrity and objectivity. These statements are considered to present the City's financial position and results of operations fairly and consistently. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the government's assets from material loss, theft, or misuse; compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP; and ensure compliance with laws, regulations, and contracts. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

### FINANCIAL STATEMENT PRESENTATION

This Annual Financial Report includes all of the financial statements and reports as required by the Governmental Accounting Standards Board (GASB) Statement No. 34, previous GASB pronouncements and changes made by Statement No. 83 and 88 for implementation during this fiscal year. Designed to meet the needs of a broad spectrum of financial statement readers, the Annual Financial Report is divided into three major sections:

- Introductory Section: As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, and a list of elected and appointed officials and employees that comprise the organization.
- Financial Section: This includes the following subsections:
  - Accountant's Compilation Report
  - Management's Discussion and Analysis (MD&A)
  - Basic Financial Statements
  - Notes to the Basic Financial Statements
  - Required Supplementary Information
  - Fund Financial Statements
- General Section – Additional information provided to assist the reader

The diverse nature of governmental operations and the necessity of assuring legal compliance preclude recording and summarizing all government financial transactions and balances in a single accounting entry. Therefore, from an accounting and financial management viewpoint, a governmental unit is a combination of several distinctly different fiscal and accounting entities, each having a separate set of accounts and functioning independently of each other. Each accounting entity is accounted for in a separate 'fund'. A fund is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

### PROFILE OF THE CITY

The City of Polson (estimated population 4,875) is located in western Montana on the southern tip of Flathead Lake. It is the county seat for Lake County. The City imposes tax levies for jurisdictions under the authority of the City Commission. The City has a Commission-City Manager-Charter form of government consisting of six City Commissioners, a Mayor and City Manager. The City Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The City Manager is hired by the City Commission.

The City provides a wide range of government municipal services including general services, court, police, fire, public works (streets), recreation and community development. In addition the City has a 27-hole municipal golf course, water utility and sewer utility accounted for in enterprise funds.

The City of Polson maintains budgetary controls, the object of which is to ensure compliance with legal provisions embodied in the annual budget adopted by the City Commission each summer/fall. Budgets are legally required and prepared for all of the City's governmental and enterprise funds. The legal level of budgetary control is established at the fund level.

### **FACTORS AFFECTING FINANCIAL CONDITION**

The MD&A provides detailed information on the general operating environment of the City. The Notes to the basic financial statements provide detailed information on the recent events; cash and debt management of the City, as-well-as other items that affect the financial condition of the City.

#### **Economic Outlook**

The City is experiencing a period of good growth in both the commercial and residential sectors. There is increased commercial activity in the downtown area and residential development and home improvement is occurring in all parts of the City. This should provide increased tax revenues for the City in the next three to five years. Building industry activity has shown to have a ripple effect in job creation and the City's economy.

### **ACKNOWLEDGEMENTS**

This financial report is the financial summation of a great deal of work of all those who serve City government. Without the citizens and businesses that provide the funding and direction for needed services and programs, the government cannot function and the need for financial reporting would not exist. Hopefully, this report includes useful information regarding the use of resources provided to the City.

Best regards,

*Cindy M Dooley, CPA*

Cindy Dooley, CPA  
Finance Officer  
City of Polson

**CITY OF POLSON  
ELECTED OFFICIALS/OFFICERS**

<b>OFFICE</b>	<b>NAME OF CITY/TOWN OFFICIALS/OFFICERS</b>	<b>DATE TERM EXPIRES</b>
Mayor	Paul Briney	12/31/2021
Commissioner	Janice Howlett, Ward One	12/31/2023
Commissioner	Lou Marchello, Ward One	12/31/2021
Commissioner	Anthony Isbell, Ward Two	12/31/2023
Commissioner	Robert Martin, Ward Two	12/31/2021
Commissioner	Carolyn Pardini, Ward Three	12/31/2023
Commissioner	Graydon Moll, Ward Three	12/31/2021
Interim City Manager	Wade Nash	
City Attorney	Clinton J. Fischer	
Chief of Police	Wade Nash	
Fire Chief	Clint Cottle	
City Clerk	Cora Pritt	
Finance Officer	Cynda M. Dooley	
City Judge	Dennis DeVries	
Building and Planning Official	Kyle Roberts	
Building Inspector	Gordon R. West	
Water & Sewer Superintendent	Ashley Walker	
Director of Parks and Recreation	Pat Nowlen	
Director of Golf	Links Management, Inc. (Roger Wallace)	
Interim Street Superintendent	Mario Rosa	

**CONSISTENT WITH STATE LAW, I HEREBY TRANSMIT THE  
CITY OF POLSON  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2020**

**Submitted by;**

Cynda M. Dooley  
\_\_\_\_\_  
**Finance Officer**

2/7/2022  
\_\_\_\_\_  
**Date**

**Preparer's contact information:**

**Email:** [finance@cityofpolson.com](mailto:finance@cityofpolson.com)

**Phone:** \_\_\_\_\_ **406-883-8204**



# **FINANCIAL SECTION**

**MANAGEMENT'S  
DISCUSSION  
AND  
ANALYSIS**

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

The City of Polson (City) management discussion and analysis provides an overview of the City's financial activities for the fiscal year ended June 30, 2020. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the letter of transmittal and the financial statements to garner a greater understanding of the City's financial performance.

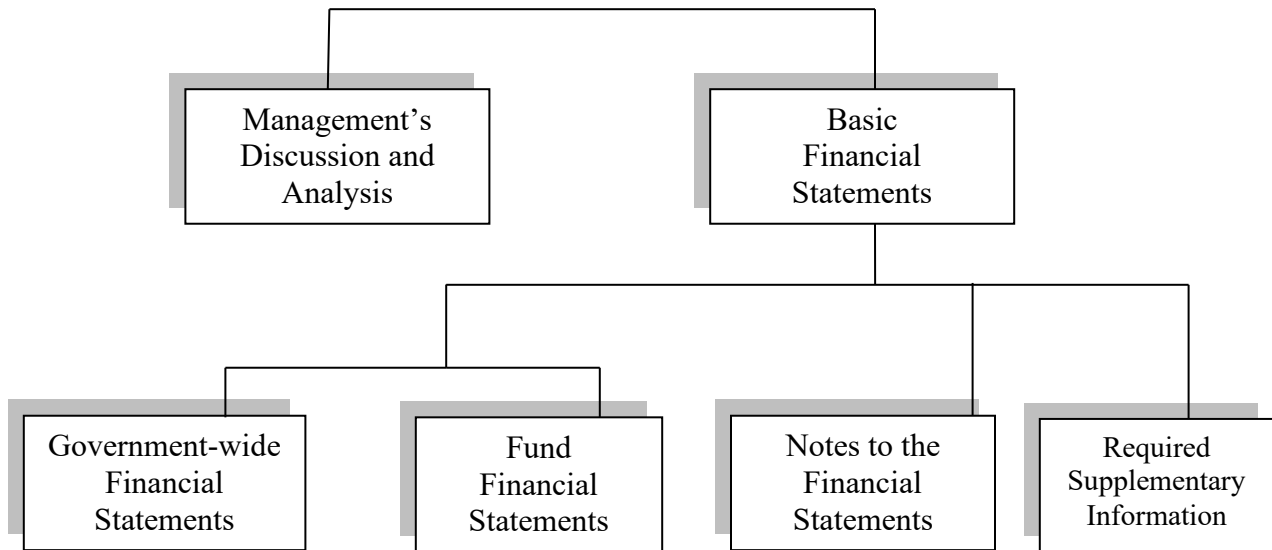
**Financial Highlights**

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at June 30, 2020 by \$32,823,664 (*net position*) compared with \$31,236,431 at June 30, 2019. Of the current year net position, \$3,267,786 (*unrestricted net position*) may be used to meet the City's ongoing obligations to citizens, vendors and creditors.
- The City's total net position increased by \$1,587,233 representing a 5.08% increase from 2019.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$3,942,831, an increase of \$771,369 from the prior year. Of the fund balance amount, \$1,081,212 is available for spending at the government's discretion (*unassigned fund balance*) on behalf of its citizens.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$1,082,849 or 35.44% of total general fund expenditures and other financing uses.
- The City's total debt decreased by \$336,397 (1.92%). Payments on outstanding debt were offset by new borrowing and increases in the net pension liability and other post-employment benefits (OPEB) liability. The net pension liability is the result of implementation of GASB (Governmental Accounting Standards Board) Statements 68 and 71 in FY2015. This is explained more fully in the government-wide financial analysis and in Notes 10 and 11 of the notes to the financial statements. The OPEB liability is more fully explained in Note 12 of the notes.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves. The following chart illustrates the required components of the annual financial report.

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020



The *Statement of Net Position* and *Statement of Activities* which comprise the government-wide financial statements provide information about all City activities, presenting both an aggregate view of the City's finances and a longer-term view of those assets. The fund financial statements (governmental, proprietary and fiduciary) provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what resources remain for future spending. The fund financial statements also look at the City's most significant funds individually with all other funds presented in aggregate in a single column. The notes to the financial statements provide the greatest amount of detail regarding individual components of the financial statements. The notes are an integral part of the financial statement presentation.

**The government-wide perspective of the City of Polson**

*Statement of Net Position and the Statement of Activities*

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. To answer the question, "How did the City do financially during the year?" we turn to the *Statement of Net Position* and the *Statement of Activities*. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies with the difference between the two reported as *net position*. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. For example, property taxes that have been billed but not paid are reported as revenue in the government-wide statements but are not considered revenue in the governmental funds statements until money is received.

These two statements report the City's net position and the change in that position during the most recent fiscal year. The change in net position is an important indicator of whether the City's financial position as a whole is improving or deteriorating over time. However, in

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

evaluating the overall position of the City, nonfinancial information such as changes in the City's tax base should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the City into two activities:

- Governmental Activities – These activities are principally supported by taxes and intergovernmental revenues. Most of the City's services are reported here including general government, public safety, public works, housing and community development, culture and recreation and conservation of natural resources.
- Business-Type Activities – These activities charge a usage fee to recover all or a significant portion of their costs. The business-type activities of the City include a golf course, water utility, and sewer utility. The stormwater utility was reclassified as a governmental fund in fiscal year 2018 as its function more closely aligns with governmental type activities.

**The fund-level prospective of the City of Polson**

*Fund financial statements*

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In addition to the General Fund, the City has established other funds to account for the various services provided to our citizens. These funds normally have a restriction on how monies can be spent so the use of separate funds maintains the necessary control. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the City's major funds. The non-major funds are reported in aggregate.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the *long-term* impact of the City's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances each provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

The City maintains forty-five individual governmental funds. Information is presented separately in the Governmental Fund balance sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund which is considered a major fund. The City reports no other major funds for fiscal year 2020. Major funds are determined by a formula that considers the percentage of total governmental assets, liabilities, revenues and expenditures contained in each individual fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

**Proprietary funds** - The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City has five enterprise funds; the golf course, water utility and associated impact fees (combined for reporting purposes), and the sewer utility and associated impact fees (combined for reporting purposes).

Enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. Enterprise funds use the full accrual basis of accounting which uses total (current and long-term) financial resources to measure its change in net position. The enterprise fund financial statements provide detailed information for the Golf Fund, Water Fund and associated Water Impact Fees and Sewer Fund and associated Sewer Impact Fees which meet the criteria to be reported as major funds of the City.

**Fiduciary funds** – These funds are used to account for resources held for the benefit of parties outside the City of Polson. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

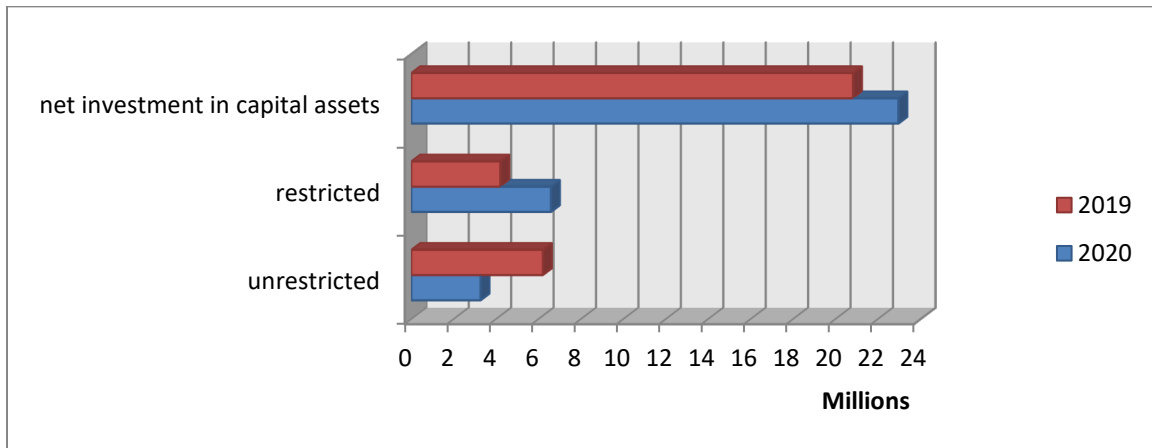
**Notes to the Financial Statements** – The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements presentation.

**Other Information** – In addition to the basic financial statements and accompanying notes, this report also includes required supplementary information to further enhance the user's understanding of the City's financial position. The City adopts annual appropriated budgets for its governmental and proprietary funds. Schedules providing budgetary comparison for major governmental funds has been provided to demonstrate compliance with both the original and final budgets. Required supplementary information can be found following the notes to the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately after the required supplementary information.

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

**Government-wide Financial Analysis**

**Net Position** - As noted earlier, net position may serve as a useful indicator of a government's financial position over time. In the case of the City, total net position was \$32,823,664 and represents the amount that assets and deferred outflows exceeded liabilities and deferred inflows at the close of the most recent fiscal year. The following chart provides a graphical representation of the various components of net position and the values for 2019 (red) and 2020 (blue).



*Governmental Activities*

The following table provides a summary comparison of the City's governmental net position for fiscal years 2020 and 2019 and changes in the assets and liabilities.

	Governmental activities		Change	%
	2020	2019		
Current and other assets	\$ 4,800,563	\$ 3,999,298	\$ 801,265	20%
Capital assets	4,648,060	4,460,186	187,874	4%
Total assets	\$ 9,448,623	\$ 8,459,484	\$ 989,139	12%
Long-term debt outstanding	\$ 2,646,736	\$ 2,537,793	\$ 108,943	4%
Other liabilities	417,641	331,052	86,589	26%
Total liabilities	\$ 3,064,377	\$ 2,868,845	\$ 195,532	7%
Net investment in capital assets	\$ 3,826,456	\$ 3,614,794	\$ 211,662	6%
Restricted	3,168,230	2,812,156	\$ 356,074	13%
Unrestricted (deficit)	(610,440)	(836,311)	\$ 225,871	-27%
Total net position	\$ 6,384,246	\$ 5,590,639	\$ 793,607	14%

By far the largest portion of the City's governmental net position, \$3,826,456 (59.94%) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) net of depreciation, and less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional \$3,168,230 of the City's governmental net position (49.62%) represents resources that are subject to external restrictions on how it may be used.

The remaining balance which is *unrestricted net position* is a negative in the amount of \$610,440 (-9.56%). The prior year unrestricted balance was a negative \$836,311. The unrestricted net position had a positive increase of \$225,871. The negative balance in unrestricted net position was created with the implementation of GASB 68 and 71 in FY2015. With the new reporting change, the City is allocated its proportionate share of the Public Employees Retirement System (PERS) and Municipal Police Officers Retirement System (MPORS) net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. A restatement to record the effects of the new reporting guidance decreased beginning unrestricted net position by \$1,317,877 in FY2015. In fiscal year 2020 the net pension liability has increased \$84,292 which has a negative effect on net position. Decisions regarding the allocations are made by the administrators of the pension plan, not by the City's management. More information regarding the net pension liability can be found in Notes 10 and 11 of the notes to the financial statements.

The current assets increased 20% due to increases in grant revenues, property taxes and intergovernmental revenues while holding the line on spending in the various governmental funds.

*Business-type Activities*

The following table provides a summary comparison of the City's business-type net position for fiscal years 2020 and 2019 and changes in the assets and liabilities.

	<b>Business-type activities</b>		<b>Change</b>	<b>%</b>
	2020	2019		
Current and other assets	\$ 9,076,459	\$ 9,355,758	\$ (279,299)	-3%
Capital assets	<u>32,875,425</u>	<u>32,717,972</u>	<u>157,453</u>	0%
Total assets	<u>\$ 41,951,884</u>	<u>\$ 42,073,730</u>	<u>\$ (121,846)</u>	0%
Long-term debt outstanding	\$ 14,566,938	\$ 15,012,277	\$ (445,339)	-3%
Other liabilities	<u>945,528</u>	<u>1,415,661</u>	<u>(470,133)</u>	-33%
Total liabilities	<u>\$ 15,512,466</u>	<u>\$ 16,427,938</u>	<u>\$ (915,472)</u>	-6%
Net investment in capital assets	\$ 19,142,405	\$ 17,377,786	\$ 1,764,619	10%
Restricted	3,418,787	1,386,898	2,031,889	147%
Unrestricted	<u>3,878,226</u>	<u>6,881,108</u>	<u>(3,002,882)</u>	-44%
Total net position	<u>\$ 26,439,418</u>	<u>\$ 25,645,792</u>	<u>\$ 793,626</u>	3%



City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

By far the largest portion of the City's business-type net position \$19,142,405 (72.40%) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment and utility plant) net of depreciation, less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted assets in the amount of \$3,418,787 represent 12.93% of the total net position. The restrictions are due to debt service requirements and future capital outlay projects.

The remaining balance of *unrestricted net position*, \$3,878,226 (14.67%) may be used to meet the government's ongoing obligations to its citizens, vendors and creditors.

Net position for the business-type activities increased \$793,626 (3%). This is mainly due to an increase in net position of the Sewer Fund to account for increases in sewer revenues in anticipation of debt repayment on bonds for construction of the wastewater resource recovery facility. The facility took longer to construct than anticipated which delayed debt service payments. Other liabilities decreased 33% from the prior year due to decreased construction activity.

### **Changes in Net Position**

#### *Governmental Activities*

Governmental activities increased the City's net position by \$793,607 in fiscal year 2020. The following table provides a summary comparison of the City's governmental change in net position for fiscal years 2020 and 2019.

**(continued on following page)**

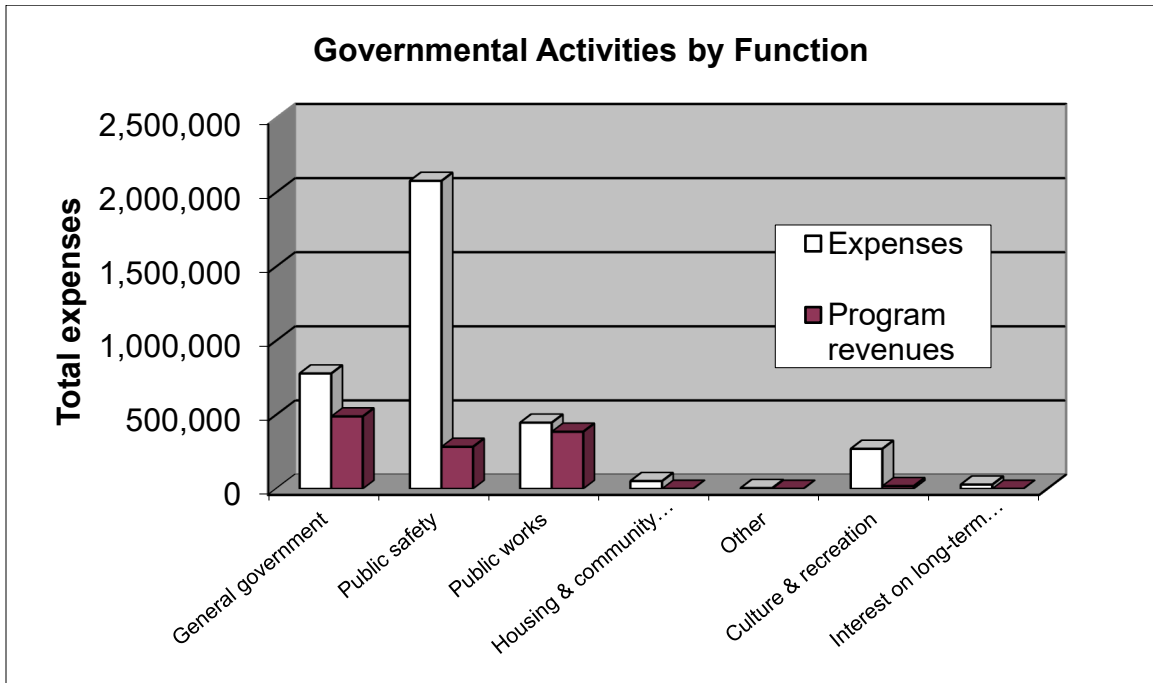
City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

	<u>Governmental Activities</u>		<u>Change</u>	<u>%</u>
	2020	2019		
<b>Revenues</b>				
<i>Program revenues (by major source)</i>				
Charges for services	\$ 590,994	\$ 659,871	\$ (68,877)	-10%
Operating grants & contributions	332,218	45,134	287,084	636%
Capital grants & contributions	251,638	52,137	199,501	383%
<i>General revenues (by major source)</i>				
Property taxes for general purposes	1,860,453	1,788,682	71,771	4%
Miscellaneous revenues	53,814	9,978	43,836	439%
Interest/investment earnings	19,405	17,052	2,353	14%
Local option taxes	132,450	129,297	3,153	2%
Unrestricted federal/state shared revenues	897,924	846,146	51,778	6%
Payments in Lieu of Taxes	51,799	55,802	(4,003)	-7%
Contributions & donations	2,518	-	2,518	
Franchise Fees	46,193	54,711	(8,518)	-16%
State retirement	175,453	-	175,453	
Total revenues	<u>\$ 4,414,859</u>	<u>\$ 3,658,810</u>	<u>\$ 756,049</u>	21%
<b>Program expenses</b>				
General government	\$ 777,994	\$ 732,989	45,005	6%
Public safety	2,077,775	2,002,364	75,411	4%
Public works	446,319	462,991	(16,672)	-4%
Culture & recreation	269,830	248,441	21,389	9%
Housing/Community Development	52,108	71,880	(19,772)	-28%
Conservation of Natural Resources	4,935	4,873	62	1%
Debt service - interest	28,372	30,337	(1,965)	-6%
Total expenses	<u>\$ 3,657,333</u>	<u>\$ 3,553,875</u>	<u>\$ 103,458</u>	3%
Excess (deficiency) before				
special items and transfers	757,526	104,935	652,591	622%
Gain (loss) on sale of capital assets	40,203	23,129	17,074	74%
Restatements	(4,122)	10,963	(15,085)	-138%
<b>Increase (decrease) in net position</b>	<u><u>\$ 793,607</u></u>	<u><u>\$ 139,027</u></u>	<u><u>\$ 654,580</u></u>	471%

The City had an increase in net position from operations of 471%. This increase is due mainly to an increase in capital and operating grants that the City received as part of the COVID-19 stimulus package from the federal government and the MACI Air Quality grant for equipment. Expenditures did not have a large increase which also contributed to increasing the net position. The \$793,607 total increase in net position accounted for 50% of the total growth in the net position of the City.

The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes and intergovernmental revenues) required for each function is generally the difference between total expenses and program revenue for each function:

City of Polson, Lake County  
 Management's Discussion and Analysis  
 June 30, 2020



*Business-type Funds*

Business-type activities increased the City's net position by \$793,626 in fiscal year 2020. The following table provides a summary comparison of the City's business-type change in net position for fiscal years 2020 and 2019.

**(continued on following page)**

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

	Business-type Activities		Change	%
	2020	2019		
<b>Revenues</b>				
<i>Program revenues (by major source)</i>				
Charges for services	\$ 3,771,956	\$ 3,742,186	\$ 29,770	1%
Operating grants and contributions	2,489	-	2,489	
Capital grants and contributions	60,293	36,500	23,793	65%
<i>General revenues (by major source)</i>				
Miscellaneous revenues	105,726	24,055	81,671	340%
Interest/investment earnings	57,792	45,874	11,918	26%
Unrestricted federal/state shared revenues	-	536	(536)	-100%
Franchise Fees	93,487	-	93,487	
State retirement	470	-	470	
Total revenues	\$ 4,092,213	\$ 3,849,151	\$ 243,062	6%
<b>Program expenses</b>				
Golf	\$ 1,053,346	\$ 1,041,047	\$ 12,299	1%
Water	942,814	810,519	132,295	16%
Sewer	1,302,427	528,658	773,769	146%
Total expenses	\$ 3,298,587	\$ 2,380,224	\$ 918,363	39%
Excess (deficiency) before				
special items and transfers	793,626	1,468,927	\$ (675,301)	-46%
Gain (loss) on sale of capital assets	-	3,000	(3,000)	-100%
<b>Increase (decrease) in net position</b>	\$ 793,626	\$ 1,471,927	\$ (678,301)	-46%

Construction of the wastewater resource recovery facility has extended over a longer period of time than was originally anticipated which has delayed expenditures for plant operation and debt service that started to be realized in the last quarter of FY2020. This has created an overall drop in the increase in net position. Overall program expenses for all funds increased 39% from the prior year.

### Fund Level Financial Analysis

#### Governmental Funds

For the fiscal year ended June 30, 2020, the City's governmental funds reported combined fund balance totaling \$3,942,831 compared with \$3,171,462 in 2019. Of this amount, \$1,081,212 constitutes unassigned fund balance, which is available to spend for current needs. The remainder of the fund balance is either restricted, committed or assigned to indicate that it is 1) nonspendable, 2) legally required to be maintained intact or restricted for particular purposes, 3) committed for a particular purpose, or 4) assigned for particular purposes. The governmental funds had a combined increase in fund balance totaling \$771,369. This increase is due mainly to an increase in net revenues for several funds as a result of more revenues and less spending in those funds.

The General Fund is the chief operating fund of the City. For fiscal year 2020, total fund balance increased \$454,982 to \$1,082,849 all of which was unassigned. As a measure of the

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

General Fund's total liquidity, it may be useful to compare total unassigned fund balance to total General Fund expenditures. Total unassigned General Fund fund balance represents 35% of total expenditures compared to 22% in 2019.

City of Polson General Fund Budget Highlights

The City's budget is prepared on the basis of cash receipts, disbursements and certain receivables. During the year, the City Commission can amend the budget in accordance with state law. The original approved general fund expenditure budget including transfers out was \$3,086,539 and there were no amendments to the general fund budget. Actual expenditures were \$3,055,564 including transfers out. Significant budget variances in the General fund include:

- A positive variance of \$57,490 in the Administration budget due to lower than anticipated personnel costs.
- A positive variance of \$46,484 in the Facilities budget due mainly to capital outlay costs that were not incurred.
- A negative variance of \$77,253 in the Police department budget due to the non-cash pension cost of \$165,953 which was not budgeted. The non-cash pension cost is offset by non-cash 'on behalf' revenue in the same amount from the State of Montana in the General Fund and is contributed directly to the plans by the State.
- A negative variance in the Street department budget of \$86,085 which was due mainly to the grant portion of a capital outlay purchase that was not budgeted.

Proprietary Funds (Enterprise)

The City's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of the golf fund at the end of the fiscal year amounted to \$211,795. The Water Fund and Sewer Fund unrestricted net position was \$2,375,941 and \$1,290,490 respectively.

**Capital Assets and Debt Administration**

Capital Assets

The City's capital assets consist of land, construction in progress, buildings, improvements, utility plant, infrastructure, equipment and machinery. Infrastructure assets placed in service in 2005 and later are reported in capital assets. The City's net investment in capital assets (net of accumulated depreciation and outstanding debt) was \$22,968,861 at June 30, 2020. Capital asset activity is presented in Note 7 of the financial statements.

Significant activity in capital assets for fiscal year 2020 includes:

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

- Purchase of a new flush truck for use by the Fire and Street departments totaling \$203,328 funded 87% by a Federal Air Quality Grant and by general fund revenues.
- Purchase of a 2009 Pierce rescue pumper truck for the Fire Department totaling \$248,917. This was funded with \$120,000 in loan proceeds, general fund revenues and fire impact fees.
- A police vehicle was purchased for \$70,622 with funds from the Police Municipal Services levy fund.
- A 2020 Case 580N Backhoe was purchased for \$111,160 with funds from the water and sewer funds.
- Additional costs for construction of the Wastewater Resource Recovery Facility (sewer treatment mechanical plant) were incurred in the amount of \$738,527 for fiscal year 2020 in the sewer fund. The final project cost was transferred from Construction in Progress to the treatment plant asset account in the amount of \$17,404,505.

See Note 7 for further capital asset information and details of the City's capital activity for 2020. The table below provides a summary of the value of the City's capital assets net of depreciation with a comparison between 2020 and 2019.

	<b>Governmental Activities</b>		<b>Business Activities</b>		<b>Total</b>	
	2020	2019	2020	2019	2020	2019
Land	\$ 267,322	\$ 267,322	\$ 2,289,560	\$ 2,289,560	\$ 2,556,882	\$ 2,556,882
Construction in Progress	57,436	25,936	315,518	16,882,987	372,954	16,908,923
Buildings	359,491	368,047	523,963	537,294	883,454	905,341
Improvements other than buildings	295,709	338,326	794,459	825,978	1,090,168	1,164,304
Machinery & Equipment	1,545,269	1,215,450	406,769	497,301	1,952,038	1,712,751
Infrastructure	2,122,833	2,245,105	-	-	2,122,833	2,245,105
Utility Plant	-	-	28,545,156	12,033,573	28,545,156	12,033,573
	<u>\$ 4,648,060</u>	<u>\$ 4,460,186</u>	<u>\$ 32,875,425</u>	<u>\$ 33,066,693</u>	<u>\$ 37,523,485</u>	<u>\$ 37,526,879</u>

**Debt Administration**

The City's long-term debt totaled \$17,213,673 at June 30, 2020. Total long-term debt decreased \$336,397, which is comprised of the issuance of \$120,000 in General Fund debt, an increase in capital leases of \$1,622, an increase in the OPEB (other post-employment benefits) liability of \$33,412, an increase in the City's share of the PERS and MPORS retirement system pension liability in the amount of \$84,675 and debt service principal payments of (\$571,138) and a decrease in the compensated absences liability of (\$4,968). Additional information regarding long-term debt can be found in Note 8 to the financial statements.

The following table shows outstanding debt by type with a comparison between 2020 and 2019:

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

City of Polson's Outstanding Debt	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Special assessment bonds	\$ 282,610	\$ 335,840	\$ -	\$ -	\$ 282,610	\$ 335,840
Tax increment urban renewal bonds	402,080	468,399	-	-	402,080	468,399
Revenue bonds	-	-	13,437,040	13,851,949	13,437,040	13,851,949
Loans/Contracted debt	115,468	-	295,980	313,890	411,448	313,890
Intercap loans	11,245	22,460	-	-	11,245	22,460
Equipment capital lease	10,200	11,601	-	-	10,200	11,601
Compensated Absences liability	195,436	189,018	79,120	90,506	274,556	279,524
Net pension liability	1,525,206	1,440,914	731,862	731,479	2,257,068	2,172,393
Other post-employment benefits liability	104,490	69,561	22,936	24,453	127,426	94,014
	<u>\$2,646,735</u>	<u>\$ 2,537,793</u>	<u>\$ 14,566,938</u>	<u>\$15,012,277</u>	<u>\$ 17,213,673</u>	<u>\$17,550,070</u>

## Economic Factors and Fiscal Year 2021 Budget

The City of Polson is a Third Class city with a current estimated population of 4,875. The City is the county seat for Lake County. In the 1980s and 1990s, the Polson area transitioned from an economy based on agriculture and wood products to an economy based on retail and service, government, healthcare, and manufacturing. In the last decade the City saw growth in tourism and residential real estate development fueled by the construction of retirement or second homes. Following the great recession, the City has seen major improvement in the retail construction industry and now the residential construction is increasing. As of 2013 statistics, trade center/service type activities constituted 64% of the industries in the City and surrounding areas with the health care services industry comprising 16% of that total. The manufacturing and construction industries comprise 17% of the City's labor force. The Montana Department of Labor and Industry predicts that some of the fastest growing sectors in the state over the next 5-10 years will be Arts, Entertainment and Recreation. The City's proximity to recreational opportunities and natural amenity will continue to attract tourists and retirees making recreation, retail, real estate, construction, retirement-related industries and health-care an even larger share of the economy. Recent information from the Glacier Country Tourism Bureau indicates that Polson is one of the primary travel corridors between Glacier National Park and Yellowstone National Park and the Junction of US 93 and MT 35 (which is inside the city limits) sees an average of 9,000 vehicles per day. Bed tax collections are up and the City is poised for significant economic growth from tourism.

The United States Census Bureau estimates that as of 2010 there was an 11% increase in population in Polson over the 2000 census statistics. The 2010 population estimate was 4,488 citizens. The state Department of Labor and Industry expects the population of Polson to increase to 5,755 by the year 2025. This is an average annual growth rate of 1.42%. The area outside of Polson, on Flathead Lake more than doubles the area population during the summer months.

The City Commission's budget priorities include the continued maintenance of strong cash reserves through better budgeting and increased sources of revenue.

Other fiscal year 2021 budget items worth noting:

- The budget includes a 1% step increase for police officers and a 4% COLA for all permanent, full-time city employees and merit increases for employees that are below

City of Polson, Lake County  
Management's Discussion and Analysis  
June 30, 2020

the average wage for their position in relation to other third class cities and other city employees, and employees that have taken on additional duties.

- Finalization of the City's Capital Improvement Plan (CIP) with a budget of \$16,000.
- Technology upgrades for the City Hall network are budgeted at \$27,500
- Purchase of a police vehicle for \$72,000
- Fire department replacement of expiring SCBA equipment with loan/grant funding in the amount of \$100,000
- Possible construction of the Skate Park addition if final funding is received. Project cost is \$220,000 from donations.
- Purchase of vehicle for Building Department for \$25,000 or less.
- In the water fund, costs have been budgeted for the initial costs to replace a reservoir - \$360,000 and connection of Well No. 8 to the water system -\$1,034,000.
- In the sewer fund, costs have been budgeted for a sewer line upgrade project in the amount of \$1,746,500 and partial funding for a new lift station at Ridgewater (\$200,000) (Total cost to be shared with the developer)
- In the golf fund, costs have been budgeted to replace the golf cart fleet and trade-in the existing fleet.
- All of the voted and non-voted levies are approved at their maximum levels in the budget due to need.

**Contacting the City's Financial Management**

This financial report is designed to provide a general overview of the City's finances for its citizens, taxpayers, creditors, and investors and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cindy M. Dooley, CPA, Finance Officer, 106 1<sup>st</sup> Street E, Polson, Montana 59860.

*Cindy Dooley, CPA*  
Finance Officer  
City of Polson



**BASIC**

**FINANCIAL**

**STATEMENTS**

**City of Polson, Lake County, Montana**  
**Statement of Net Position**  
**June 30, 2020**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 3,575,280	\$ 4,970,457	\$ 8,545,737
Taxes and assessments receivable, net	332,885	-	332,885
Accounts receivable - net	19,724	280,345	300,069
Interest receivable	4,315	13,531	17,846
Due from other governments	451,380	90,288	541,668
Inventories	-	176,140	176,140
<b>Total current assets</b>	<b>\$ 4,383,584</b>	<b>\$ 5,530,761</b>	<b>\$ 9,914,345</b>
Noncurrent assets			
Restricted cash and investments	\$ 104,106	\$ 3,418,787	\$ 3,522,893
Capital assets - land	267,322	2,289,560	2,556,882
Capital assets - construction in progress	57,436	315,518	372,954
Capital assets - depreciable, net	4,323,302	30,270,347	34,593,649
<b>Total noncurrent assets</b>	<b>\$ 4,752,166</b>	<b>\$ 36,294,212</b>	<b>\$ 41,046,378</b>
<b>Total assets</b>	<b>\$ 9,135,750</b>	<b>\$ 41,824,973</b>	<b>\$ 50,960,723</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources - pensions	\$ 312,873	\$ 126,911	\$ 439,784
<b>Total deferred outflows of resources</b>	<b>\$ 312,873</b>	<b>\$ 126,911</b>	<b>\$ 439,784</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 9,448,623</b>	<b>\$ 41,951,884</b>	<b>\$ 51,400,507</b>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	\$ 119,085	\$ 186,864	\$ 305,949
Accrued payroll liabilities	20,332	12,576	32,908
Accrued interest payable	5,463	160,066	165,529
Accrued payroll	60,292	32,347	92,639
Revenues collected in advance	5,350	15,055	20,405
Current portion of long-term capital liabilities	147,199	441,061	588,260
Current portion of compensated absences payable	133,399	54,722	188,121
<b>Total current liabilities</b>	<b>\$ 491,120</b>	<b>\$ 902,691</b>	<b>\$ 1,393,811</b>
Noncurrent liabilities			
Deposits payable	\$ 1,452	\$ 404,061	\$ 405,513
Noncurrent portion of OPEB	104,490	22,936	127,426
Noncurrent portion of long-term capital liabilities	674,405	13,291,959	13,966,364
Noncurrent portion of compensated absences	62,037	24,398	86,435
Net pension liability	1,525,206	731,862	2,257,068
<b>Total noncurrent liabilities</b>	<b>\$ 2,367,590</b>	<b>\$ 14,475,216</b>	<b>\$ 16,842,806</b>
<b>Total liabilities</b>	<b>\$ 2,858,710</b>	<b>\$ 15,377,907</b>	<b>\$ 18,236,617</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources - pensions	\$ 205,667	\$ 134,559	\$ 340,226
<b>Total deferred inflows of resources</b>	<b>\$ 205,667</b>	<b>\$ 134,559</b>	<b>\$ 340,226</b>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 3,826,456	\$ 19,142,405	\$ 22,968,861
Restricted for capital projects	-	1,822,287	1,822,287
Restricted for debt service	520,827	697,918	1,218,745
Restricted for special projects	2,647,403	-	2,647,403
Restricted for other purposes	-	898,582	898,582
Unrestricted	(610,440)	3,878,226	3,267,786
<b>Total net position</b>	<b>\$ 6,384,246</b>	<b>\$ 26,439,418</b>	<b>\$ 32,823,664</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>\$ 9,448,623</b>	<b>\$ 41,951,884</b>	<b>\$ 51,400,507</b>

See accompanying Notes to the Financial Statements

City of Polson, Lake County, Montana  
Statement of Activities  
For the Fiscal Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business- type Activities	
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 777,994	\$ 182,220	\$ 306,039	\$ -	\$ (289,735)	\$ -	\$ (289,735)
Public safety	2,077,775	255,718	20,980	6,634	(1,794,443)	-	(1,794,443)
Public works	446,319	140,080	70	245,004	(61,165)	-	(61,165)
Culture and recreation	269,830	12,976	5,129	-	(251,725)	-	(251,725)
Housing and community development	52,108	-	-	-	(52,108)	-	(52,108)
Conservation of natural resources	4,935	-	-	-	(4,935)	-	(4,935)
Debt service - interest	28,372	-	-	-	(28,372)	-	(28,372)
Total governmental activities	\$ 3,657,333	\$ 590,994	\$ 332,218	\$ 251,638	\$ (2,482,483)	\$ -	\$ (2,482,483)
Business-type activities:							
Golf	\$ 1,053,346	\$ 1,129,159	\$ 2,017	\$ -	\$ -	\$ 77,830	\$ 77,830
Water	942,814	1,058,237	88	-	-	115,511	115,511
Sewer	1,302,427	1,584,560	384	60,293	-	342,810	342,810
Total business-type activities	\$ 3,298,587	\$ 3,771,956	\$ 2,489	\$ 60,293	\$ -	\$ 536,151	\$ 536,151
Total primary government	\$ 6,955,920	\$ 4,362,950	\$ 334,707	\$ 311,931	\$ (2,482,483)	\$ 536,151	\$ (1,946,332)
General Revenues:							
Property taxes for general purposes					\$ 1,860,453	\$ -	\$ 1,860,453
Miscellaneous revenues					53,814	105,726	159,540
Interest/investment earnings					19,405	57,792	77,197
Local option taxes					132,450	-	132,450
Unrestricted federal/state shared revenues					897,924	-	897,924
Payments in Lieu of Taxes					51,799	-	51,799
Contributions & donations					2,518	-	2,518
Franchise Fees					46,193	93,487	139,680
State retirement					175,453	470	175,923
Gain (loss) on sale of capital assets					40,203	-	40,203
Total general revenues, special items and transfers					\$ 3,280,212	\$ 257,475	\$ 3,537,687
Change in net position					\$ 797,729	\$ 793,626	\$ 1,591,355
Net position - beginning					\$ 5,590,639	\$ 25,645,792	\$ 31,236,431
Restatements					(4,122)	-	(4,122)
Net position - beginning - restated					\$ 5,586,517	\$ 25,645,792	\$ 31,232,309
Net position - end					\$ 6,384,246	\$ 26,439,418	\$ 32,823,664

See accompanying Notes to the Financial Statements

**City of Polson, Lake County, Montana**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2020**

	<b>General</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 796,423	\$ 2,778,857	\$ 3,575,280
Taxes and assessments receivable, net	25,750	307,135	332,885
Accounts receivable - net	1,309	18,415	19,724
Interest receivable	248	4,067	4,315
Due from other funds	4,829	-	4,829
Due from other governments	392,073	59,307	451,380
Total current assets	\$ 1,220,632	\$ 3,167,781	\$ 4,388,413
Noncurrent assets:			
Restricted cash and investments	\$ -	\$ 104,106	\$ 104,106
Total noncurrent assets	-	104,106	104,106
<b>TOTAL ASSETS</b>	<b>\$ 1,220,632</b>	<b>\$ 3,271,887</b>	<b>\$ 4,492,519</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 30,799	\$ 88,286	\$ 119,085
Accrued payroll liabilities	19,144	1,188	20,332
Accrued interest payable	704	4,759	5,463
Accrued payroll	54,586	5,706	60,292
Due to other funds	-	4,829	4,829
Revenues collected in advance	5,350	-	5,350
Total current liabilities	\$ 110,583	\$ 104,768	\$ 215,351
Noncurrent liabilities:			
Deposits payable	\$ 1,450	\$ 2	\$ 1,452
Total noncurrent liabilities	\$ 1,450	\$ 2	\$ 1,452
Total liabilities	\$ 112,033	\$ 104,770	\$ 216,803
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources - taxes and assessments	\$ 25,750	\$ 307,135	\$ 332,885
Total deferred inflows of resources	\$ 25,750	\$ 307,135	\$ 332,885
<b>FUND BALANCES</b>			
Restricted	\$ -	\$ 2,861,619	\$ 2,861,619
Unassigned fund balance	1,082,849	(1,637)	1,081,212
Total fund balance	\$ 1,082,849	\$ 2,859,982	\$ 3,942,831
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<b>\$ 1,220,632</b>	<b>\$ 3,271,887</b>	<b>\$ 4,492,519</b>

See accompanying Notes to the Financial Statements

**City of Polson, Lake County, Montana**  
**Reconciliation of the Governmental Funds Balance Sheet to the**  
**Statement of Net Position**  
**June 30, 2020**

<b>Total fund balances - governmental funds</b>	\$	3,942,831
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		4,648,060
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.		332,885
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(1,121,530)
Net pension liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(1,525,206)
The changes between actuarial assumptions, differences in expected vs actual pension experiences, changes in proportionate share allocation, and current year retirement contributions as they relate to the net pension liability are a deferred outflow of resources and are not payable in current period, therefore are not reported in the funds.		312,873
The changes between actuarial assumptions, differences in projected vs actual investment earnings, and changes in proportionate share allocation as they relate to the net pension liability are a deferred inflows of resources and are not available to pay for current expenditures, there for are not reported in the funds.		(205,667)
<b>Total net position - governmental activities</b>	<b>\$</b>	<u><u>6,384,246</u></u>

See accompanying Notes to the Financial Statements

City of Polson, Lake County, Montana  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2020

	General	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>			
Taxes and assessments	\$ 1,512,638	\$ 761,174	\$ 2,273,812
Licenses and permits	30,901	175,083	205,984
Intergovernmental	1,378,674	239,793	1,618,467
Charges for services	179,233	50,356	229,589
Fines and forfeitures	46,792	19,532	66,324
Miscellaneous	54,529	19,631	74,160
Investment earnings	1,772	18,670	20,442
Total revenues	\$ 3,204,539	\$ 1,284,239	\$ 4,488,778
<b>EXPENDITURES</b>			
General government	\$ 673,200	\$ 7,280	\$ 680,480
Public safety	1,600,542	297,120	1,897,662
Public works	220,517	91,410	311,927
Culture and recreation	208,475	7,848	216,323
Housing and community development	-	18,656	18,656
Conservation of natural resources	-	4,935	4,935
Debt service - principal	7,555	130,764	138,319
Debt service - interest	2,462	25,910	28,372
Capital outlay	340,313	252,922	593,235
Total expenditures	\$ 3,053,064	\$ 836,845	\$ 3,889,909
Excess (deficiency) of revenues over expenditures	\$ 151,475	\$ 447,394	\$ 598,869
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds of general long term debt	\$ 120,000	\$ -	\$ 120,000
Proceeds from the sale of general capital asset disposition	55,000	-	55,000
Transfers in	131,007	6,509	137,516
Transfers out	(2,500)	(135,016)	(137,516)
Total other financing sources (uses)	\$ 303,507	\$ (128,507)	\$ 175,000
Net Change in Fund Balance	\$ 454,982	\$ 318,887	\$ 773,869
Fund balances - beginning	\$ 627,867	\$ 2,543,595	\$ 3,171,462
Restatements	-	(2,500)	(2,500)
Fund balances - beginning, restated	\$ 627,867	\$ 2,541,095	\$ 3,168,962
Fund balance - ending	\$ 1,082,849	\$ 2,859,982	\$ 3,942,831

See accompanying Notes to the Financial Statements

**City of Polson, Lake County, Montana**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2020**

Amounts reported for *governmental activities* in the statement of activities are different because:

<b>Net change in fund balances - total governmental funds</b>	\$	773,869
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
- Capital assets purchased		593,235
- Depreciation expense		(390,564)
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:		
- Proceeds from the sale of capital assets		(55,000)
- Gain on the sale of capital assets		40,203
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
- Long-term receivables (deferred inflows)		(73,919)
The change in compensated absences is shown as an expense in the Statement of Activities		(6,418)
Repayment of debt principal is an expenditures in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:		
- Long-term debt principal payments		138,319
Long term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position:		
- Proceeds from the sale of long-term debt		(120,000)
Termination benefits are shown as an expense in the Statement of Activities and not reported on the Statement of Revenues, Expenditures and Changes in Fund Balance:		
- Post-employment benefits other than retirement liability		(34,930)
Pension expense related to the net pension liability is shown as an expense on the Statement of Activities and not reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance		
		(225,368)
Current year contributions to retirement benefits are shown as deferred outflows of resources on the Statement of Net Position and shown as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance when paid.		
		158,302
<b>Change in net position - Statement of Activities</b>	<b>\$</b>	<b><u><u>797,729</u></u></b>

See accompanying Notes to the Financial Statements

**City of Polson, Lake County, Montana**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2020**

	<b>Business-Type Activities - Enterprise Funds</b>			
	<u>Golf</u>	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and investments	\$ 431,165	\$ 2,656,488	\$ 1,882,804	\$ 4,970,457
Accounts receivable - net	3,600	109,264	167,481	280,345
Interest receivable	853	5,862	6,816	13,531
Due from other governments	2,017	91	88,180	90,288
Inventories	118,410	57,730	-	176,140
Total current assets	<u>\$ 556,045</u>	<u>\$ 2,829,435</u>	<u>\$ 2,145,281</u>	<u>\$ 5,530,761</u>
<b>Noncurrent assets:</b>				
Restricted cash and investments	\$ 168,324	\$ 1,500,154	\$ 1,750,309	\$ 3,418,787
Capital assets - land	2,042,231	227,873	19,456	2,289,560
Capital assets - construction in progress	-	223,191	92,327	315,518
Capital assets - depreciable, net	1,725,191	8,998,906	19,546,250	30,270,347
Total noncurrent assets	<u>\$ 3,935,746</u>	<u>\$ 10,950,124</u>	<u>\$ 21,408,342</u>	<u>\$ 36,294,212</u>
Total assets	<u>\$ 4,491,791</u>	<u>\$ 13,779,559</u>	<u>\$ 23,553,623</u>	<u>\$ 41,824,973</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources - pensions	\$ 42,042	\$ 57,608	\$ 27,261	\$ 126,911
Total deferred outflows of resources	<u>\$ 42,042</u>	<u>\$ 57,608</u>	<u>\$ 27,261</u>	<u>\$ 126,911</u>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 4,533,833</u>	<u>\$ 13,837,167</u>	<u>\$ 23,580,884</u>	<u>\$ 41,951,884</u>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	\$ 39,687	\$ 72,066	\$ 75,111	\$ 186,864
Accrued payroll liabilities	6,624	3,207	2,745	12,576
Accrued interest payable	9,223	2,851	147,992	160,066
Accrued payroll	19,080	7,141	6,126	32,347
Revenues collected in advance	-	15,055	-	15,055
Current portion of long-term capital liabilities	63,061	24,000	354,000	441,061
Current portion of compensated absences payable	11,425	23,281	20,016	54,722
Total current liabilities	<u>\$ 149,100</u>	<u>\$ 147,601</u>	<u>\$ 605,990</u>	<u>\$ 902,691</u>
<b>Noncurrent liabilities:</b>				
Deposits payable	\$ -	\$ 37	\$ 404,024	\$ 404,061
Noncurrent portion of OPEB	6,371	10,194	6,371	22,936
Noncurrent portion of long-term capital liabilities	1,085,573	321,000	11,885,386	13,291,959
Noncurrent portion of compensated absences	5,868	8,051	10,479	24,398
Net pension liability	239,355	327,780	164,727	731,862
Total noncurrent liabilities	<u>\$ 1,337,167</u>	<u>\$ 667,062</u>	<u>\$ 12,470,987</u>	<u>\$ 14,475,216</u>
Total liabilities	<u>\$ 1,486,267</u>	<u>\$ 814,663</u>	<u>\$ 13,076,977</u>	<u>\$ 15,377,907</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources - pensions	\$ 48,659	\$ 41,439	\$ 44,461	\$ 134,559
Total deferred inflows of resources	<u>\$ 48,659</u>	<u>\$ 41,439</u>	<u>\$ 44,461</u>	<u>\$ 134,559</u>
<b>NET POSITION</b>				
Net investment in capital assets	\$ 2,618,788	\$ 9,104,970	\$ 7,418,647	\$ 19,142,405
Restricted for capital projects	25,140	862,889	934,258	1,822,287
Restricted for debt service	81,795	29,543	586,580	697,918
Restricted for other purposes	61,389	607,722	229,471	898,582
Unrestricted	211,795	2,375,941	1,290,490	3,878,226
Total net position	<u>\$ 2,998,907</u>	<u>\$ 12,981,065</u>	<u>\$ 10,459,446</u>	<u>\$ 26,439,418</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<u>\$ 4,533,833</u>	<u>\$ 13,837,167</u>	<u>\$ 23,580,884</u>	<u>\$ 41,951,884</u>

See accompanying Notes to the Financial Statements



**City of Polson, Lake County, Montana**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2020**

	Business-Type Activities - Enterprise Funds			
	Golf	Water	Sewer	Totals
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,129,159	\$ 1,126,084	\$ 1,612,441	\$ 3,867,684
Miscellaneous revenues	4,483	231	98,771	103,485
Total operating revenues	<u>\$ 1,133,642</u>	<u>\$ 1,126,315</u>	<u>\$ 1,711,212</u>	<u>\$ 3,971,169</u>
<b>OPERATING EXPENSES</b>				
Personal services	\$ 368,687	\$ 268,982	\$ 230,900	\$ 868,569
Supplies	192,188	126,395	58,689	377,272
Purchased services	294,960	200,076	218,495	713,531
Building materials	7,285	-	-	7,285
Fixed charges	8,455	4,868	17,162	30,485
Depreciation	143,182	336,698	479,021	958,901
Total operating expenses	<u>\$ 1,014,757</u>	<u>\$ 937,019</u>	<u>\$ 1,004,267</u>	<u>\$ 2,956,043</u>
Operating income (loss)	<u>\$ 118,885</u>	<u>\$ 189,296</u>	<u>\$ 706,945</u>	<u>\$ 1,015,126</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Intergovernmental revenue	\$ 2,177	\$ 259	\$ 60,816	\$ 63,252
Interest revenue	3,272	26,245	28,275	57,792
Debt service interest expense	(38,589)	(5,795)	(298,160)	(342,544)
Total non-operating revenues (expenses)	<u>\$ (33,140)</u>	<u>\$ 20,709</u>	<u>\$ (209,069)</u>	<u>\$ (221,500)</u>
Income (loss) before contributions and transfers	<u>\$ 85,745</u>	<u>\$ 210,005</u>	<u>\$ 497,876</u>	<u>\$ 793,626</u>
Change in net position	<u>\$ 85,745</u>	<u>\$ 210,005</u>	<u>\$ 497,876</u>	<u>\$ 793,626</u>
Net Position - Beginning of the year	\$ 2,913,162	\$ 12,771,060	\$ 9,961,570	\$ 25,645,792
Net Position - End of the year	<u>\$ 2,998,907</u>	<u>\$ 12,981,065</u>	<u>\$ 10,459,446</u>	<u>\$ 26,439,418</u>

See accompanying Notes to the Financial Statements

**City of Polson, Lake County, Montana**  
**Combined Statement of Cash Flows**  
**All Proprietary Fund Types**  
**Fiscal Year Ended June 30, 2020**

	<b>Business - Type Activities</b>			<b>Totals</b>
	<b>Golf</b>	<b>Water</b>	<b>Sewer</b>	
<b>Cash flows from operating activities:</b>				
Cash received from providing services	\$ 1,125,559	\$ 1,144,547	\$ 1,198,633	\$ 3,468,739
Cash received from miscellaneous sources	4,483	231	98,771	103,485
Cash payments to suppliers	(183,346)	(46,484)	(58,689)	(288,519)
Cash payments for professional services	(303,415)	(204,944)	(235,657)	(744,016)
Cash payments to employees	(377,568)	(261,702)	(219,918)	(859,188)
Net cash provided (used) by operating activities	<u>\$ 265,713</u>	<u>\$ 631,648</u>	<u>\$ 783,140</u>	<u>\$ 1,680,501</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition and construction of capital assets	\$ (7,800)	\$ (66,350)	\$ (1,103,044)	\$ (1,177,194)
Principal paid on debt	(60,819)	(26,000)	(346,000)	(432,819)
Interest paid on debt	(39,116)	(5,980)	(298,835)	(343,931)
Net cash provided (used) by capital and related financing activities	<u>\$ (107,735)</u>	<u>\$ (98,330)</u>	<u>\$ (1,747,879)</u>	<u>\$ (1,953,944)</u>
<b>Cash flows from non-capital financing activities:</b>				
Cash received from other governments	\$ 160	\$ 800	\$ 10,119	\$ 11,079
Net cash provided (used) from non-capital financing activities	<u>\$ 160</u>	<u>\$ 800</u>	<u>\$ 10,119</u>	<u>\$ 11,079</u>
<b>Cash flows from investing activities:</b>				
Interest on investments	\$ 3,259	\$ 24,575	\$ 26,034	\$ 53,868
Net cash provided (used) by investing activities	<u>\$ 3,259</u>	<u>\$ 24,575</u>	<u>\$ 26,034</u>	<u>\$ 53,868</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>\$ 161,397</u>	<u>\$ 558,693</u>	<u>\$ (928,586)</u>	<u>\$ (208,496)</u>
<b>Cash and cash equivalents at beginning</b>	<u>438,092</u>	<u>3,597,949</u>	<u>4,561,699</u>	<u>8,597,740</u>
<b>Cash and cash equivalents at end</b>	<u>\$ 599,489</u>	<u>\$ 4,156,642</u>	<u>\$ 3,633,113</u>	<u>\$ 8,389,244</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ 118,885	\$ 189,296	\$ 706,945	\$ 1,015,126
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	143,182	336,698	479,021	958,901
Changes in assets and liabilities:				
Accounts receivable	(3,600)	26,226	(2,713)	19,913
Accounts payable	25,428	-	-	25,428
Accrued wages	2,326	345	3,265	5,936
Inventory	(9,301)	79,911	-	70,610
Deposits payable	-	(7,763)	(411,095)	(418,858)
Compensated absences	(14,953)	(255)	3,822	(11,386)
Other post-employment benefits	(1,865)	1,253	(905)	(1,517)
Net pension liability and related deferred inflows and outflows	5,611	5,937	4,800	16,348
Net cash provided (used) by operating activities	<u>\$ 265,713</u>	<u>\$ 631,648</u>	<u>\$ 783,140</u>	<u>\$ 1,680,501</u>

See accompanying notes to the financial statements

**City of Polson, Lake County, Montana**  
**Statement of Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

		<u>Agency Funds</u>
<b>ASSETS</b>		
Cash and short-term investments	\$	3,573
Interest and dividends receivable		8
Total assets	\$	<u>3,581</u>
<b>LIABILITIES</b>		
Due to others	\$	<u>3,581</u>
Total liabilities	\$	<u>3,581</u>

See accompanying Notes to the Financial Statements

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES**

**Organization**

The City of Polson, (City) was incorporated on April 5, 1910 in accordance with the provisions of the State of Montana. The City utilizes the Commission-City Manager form of government with six City Commissioners, a Mayor and City Manager and has self-government powers through its Charter. The Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The most recent population estimate is 4,875. The City provides a wide range of municipal services that include public safety (police, fire and animal control), public works (streets, water, and sewer), community development, culture and recreation (golf and parks), and general government services (courts, finance and administration).

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements.

**New Accounting Pronouncements**

GASB No. 95 *Postponement of the Effective Dates of Certain Authoritative Guidance*, is effective immediately as of May 2020. The statement was implemented in response to the COVID-19 pandemic providing temporary relief to governments in relation to other GASB statements that were to be effective for the fiscal year ending June 30, 2020. That statement postponed the effective dates of implementation for the following GASB Statements; GASB Statement No. 83, *Certain Asset Retirement Obligations*, Statement No. 84, *Fiduciary Activities*, Statement No. 87, *Leases*, Statement No. 88, *Certain Disclosures Related to Debt*, Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, Statement No. 90, *Majority Equity Interests*, Statement No. 91, *Conduit Debt Obligations*, Statement No. 92, *Omnibus 2020*, and Statement No. 93 *Replacement of Interbank Offered Rates*. In addition, any of the recent implementation guides issued were postponed.

**Financial Reporting Entity**

In determining the financial reporting entity, the City complies with the provisions of GASB statement No. 14, *The Financial Reporting Entity*, as amended by GASB statement No. 61, *The Financial Reporting Entity: Omnibus*, and includes all component units of which the City appointed a voting majority of the component unit's board; the City is either able to impose its will on the unit or a financial benefit or burden relationship exists. In addition, the City complies with GASB statement No. 39 *Determining Whether Certain Organizations Are Component Units* which relates to organizations that raise and hold economic resources for the direct benefit of the City.

The City implemented GASB Statement 77, Tax Abatement Disclosures in the 2017 fiscal year. This statement addresses the disclosure of tax abatements within the notes to the financial statements. The Statement provides guidance for the reporting of the 1) total tax abated in the current fiscal year; 2) the description of each tax abatement program, and 3) any obligations the City incurred with respect to the approved abatement program. This Statement is effective

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

for fiscal years beginning after December 15, 2016. For the year ended June 30, 2020, the City had no tax abatements.

The City adopted GASB Statement 83, *Certain Asset Retirement Obligations* in FY2019. This statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. For the year ended June 30, 2020 the City did not have an ARO.

*Primary Government*

The City is a political subdivision of the State of Montana governed by an elected Mayor and Commissioners duly elected by the registered voters of the City. The City utilizes the manager form of government. The City is considered a primary government because it is a general-purpose local government. Further, it meets the following criteria; (a) it has a separately elected governing body (b) it is legally separate and (c) it is fiscally independent from the State and other local governments.

**Basis of Presentation, Measurement Focus and Basis of Accounting**

**Government-wide Financial Statements:**

*Basis of Presentation*

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the City except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made in the consolidation of business-type activities.

The Statement of Net Position presents the financial condition of the governmental -type and business-type activities for the City at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position and Statement of Activities have been eliminated.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

*Measurement Focus and Basis of Accounting*

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

**Fund Financial Statements:**

*Basis of Presentation*

Fund financial statements of the reporting City are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the governmental funds statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. *Total* assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. *Total* assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise funds are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

*Measurement Focus and Basis of Accounting*

***Governmental Funds:***

**Modified Accrual**

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City defined the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements as collection

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

within 60 days of the end of the current fiscal period, except for property taxes and other state grants that are recognized upon receipt.

Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

*Major Funds:*

The City reports the following major governmental funds:

*General Fund* - This is the City's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

***Proprietary Funds:***

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with a proprietary fund's principal ongoing operations. The principal operating revenues for enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

*Major Funds:*

The City reports the following major proprietary funds:

*Golf Fund* – The Golf Fund accounts for the activities of the City's 27-hole municipal golf course.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

*Water Fund* – An enterprise fund that accounts for the activities of the City’s water distribution operations.

*Sewer Fund* – An enterprise fund that accounts for the activities of the City’s sewer collection and treatment operations.

***Fiduciary Funds:***

Fiduciary funds presented using the economic resources measurement focus and the accrual basis of accounting (except for the recognition of certain liabilities of defined benefit pension plans and certain postemployment healthcare plans). The required financial statements are a statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are:

*Agency Funds* – To report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). This fund primarily consists of assets held by the City as an agent for individuals, private organizations, or other local government entities.

**The Budget Process**

The City follows rules provided in Montana state law to prepare and adopt its budget each year. The budget information for the governmental funds is prepared primarily on the cash basis of accounting. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. The City includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by collection of prior years’ delinquencies. In addition, a budget is adopted for the enterprise funds on a modified accrual basis.

Budget transfers may be made between and among the general classifications of salaries, operations, and capital outlay upon a resolution adopted by the governing body within each individually budgeted fund and across departments of the general fund. Expenditures may not legally exceed appropriations for an individual fund. The City’s budget may be amended during the course of the year, following public notice, a public hearing, and a majority vote of the City Commission. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and transfers.

**Assets, Liabilities and Net Position or Equity**

***Cash and Cash Equivalents, Investments, and Investment Income:***

See Note 2.

***Property Taxes:***

An allowance for uncollectible accounts was not maintained for real and personal property taxes and special assessments receivable. The direct write-off method is used for these accounts.



**CITY OF POLSON, LAKE COUNTY  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FISCAL YEAR ENDED JUNE 30, 2020**

Property tax levies are set by the later of the first Thursday after the first Tuesday in September or within 30 calendar days after receiving certified taxable values from the State providing shared revenue figures, usually in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30th and the following May 31st. After those dates, they become delinquent (and a lien on the property). After three years the City may exercise the lien and take title to the property.

Special assessments are billed in two installments due November 30th and the following May 31st. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due November 30th. The tax billings are considered past due after the respective due dates and are subject to penalty and interest charges.

Taxable valuations, mill values and mill levies for November 2019 and May 2020 property tax billings were as follows:

	Taxable Valuation	Valuation of Tax Increment	Value of Mill	Mills Levied
General Fund Levy	\$9,990,153	\$293,232	\$9,697	142.24
Permissive Medical Levy	\$9,990,153	\$293,232	\$9,697	13.79
Police Special Levy	\$9,990,153	\$293,232	\$9,697	19.95

The taxable valuation excludes the incremental value of property within the City's tax increment district. The incremental value of the tax increment district is \$293,232. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities except the University millage (state-wide 6 mill voted levy); hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the City can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average rate of inflation for the past three years based on the Consumer Price Index (CPI), and certain other exceptions.

***City Court Fines:***

The City does not record receivables for fines imposed by the City Court, but records fines as revenue when collected.

***Enterprise Accounts Receivable:***

No reserve for estimated uncollectible accounts receivable is maintained because uncollectible amounts are not material. Receivables are reported net of revenues collected in advance. Delinquent Water and Sewer accounts receivable are subject to tax lien by the City (MCA 7-

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

13-4309(2)) if the arrearage is not paid within 30 days of the property owner receiving a notice of the delinquent amount and the intent to lien the property.

***Inventories:***

Inventories of the governmental funds are expensed at the time of purchase. Enterprise fund inventories of materials, supplies and items for resale are valued at cost and the First-In First-Out (FIFO) method is utilized.

***Restricted Assets:***

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents and investments restricted for use to repay current debt, establish a reserve for future debt and provide for construction.

***Capital Assets:***

See Note 7.

***Deferred outflows/inflows of resources:***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has one item in this category: Deferred pension expense.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items of this type. Deferred pension revenue and deferred tax revenue. The deferred tax revenue arises under a modified accrual basis of accounting; accordingly, the item deferred tax revenue is reported only in the governmental funds balance sheet. The governmental funds report deferred tax revenue from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

***Long-term Obligations:***

See Notes 8, 10, 11 and 12.

***Net Position/Fund Balance:***

Net position represents the difference between assets and liabilities. Net position invested in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowing or other liabilities used for acquisition, construction or improvements of those assets. Restricted net assets are those that have constraints placed on them either by external parties or imposed by law or enabling legislation.

The City implemented GASB Statement 54 in fiscal year 2011. This statement requires governmental fund balances to be allocated to categories as follows:

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

- ❖ Non-spendable – funds that are not spendable in form (i.e. inventories) or are designated (i.e. corpus);
- ❖ Restricted – externally enforceable legal restrictions exist, such as state law or bond covenants; or other restrictions by external parties.
- ❖ Committed – constraint formally imposed by the City Commission by the end of the reporting period;
- ❖ Assigned – constraint imposed at a level below the City Commission by the reporting date;
- ❖ Unassigned – remaining balance including negative balances

The City Commission is the highest governing body in the City and any constraints on funds set by it must be reported as committed if action is taken by fiscal year end. The City Manager, City Clerk and/or Finance Officer can impose constraints that would cause amounts to be assigned.

**NOTE 2. CASH, CASH EQUIVALENTS, AND INVESTMENTS**

**Cash Composition**

Composition of cash, deposits and investments at fair value on June 30, 2020, are as follows:

Cash on hand and deposits:

Cash on Hand	
Petty Cash	\$ 1,250
Cash in banks:	
Demand deposits	9,573
Savings Deposits	5,313
Time deposits	1,250,636

Investments:

State Short-Term Investment Pool (STIP)	1,500,000
Repurchase Agreements	9,671,344
Total Cash on hand & in banks	12,438,116

Plus: Deposits in Transit	14,722
Less: Outstanding Checks and ACH transactions	(380,635)

Cash Reported in Fund Financial Statements	\$12,072,203
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**Cash equivalents**

Cash equivalents are short-term, highly liquid deposits and investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The City's cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP, repurchase agreements and all other short-term investments with original maturity dates of three months or less from the date of acquisition.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

For purposes of the statement of cash flows, the enterprise funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents.

**Fair Value Measurements**

Investments are reported at fair value, with the following limited exceptions: 1) investments in non-negotiable certificates of deposit are reported at cost and 2) money market investments, including U.S Treasury and Agency obligations, which mature within one year of acquisition, are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

**Repurchase Agreements**

An agreement in which a governmental entity (buyer-lender) transfers cash to a broker dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities.

**Credit Risk**

As a means of limiting exposure to credit risk, the City is required to follow specific state statutes adding security to the deposits and investments. Below are the legal provisions provided in the state Montana Code Annotated (MCA).

Section 7-6-202, MCA, limits investments of public money of a local government in the following eligible securities:

- (a) United States government treasury bills, notes and bonds and in the United States treasury obligations, such as state and local government series (SLGLS), separate trading of registered interest and principal of securities (STRIPS), or similar United States treasury obligations;
- (b) United States treasury receipts in a form evidencing the holder's ownership of future interest or principal payments on specific United States treasury obligations that, in the absence of payment default by the United States, are held in a special custody account by an independent trust company in a certificate or book entry form with the federal reserve bank of New York; or
- (c) Obligations of the following agencies of the United States, subject to the limitations in subsection 2 (not included):
  - (i) federal home loan bank;
  - (ii) federal national mortgage association;
  - (iii) federal home mortgage corporation; and
  - (iv) federal farm credit bank.

With the exception of the assets of a local government group self-insurance program, investments may not have a maturity date exceeding 5 years except when the investment is used in an escrow account to refund an outstanding bond issue in advance.

Section 7-6-205 and Section 7-6-206, MCA, state that demand deposits may be placed only in banks and public money not necessary for immediate use by a county, city, or town that is not invested as authorized in Section 7-6-202, MCA, may be placed in time or savings deposits with a bank, savings and loan association, or credit union in the state or placed in repurchase agreements as authorized in Section 7-6-213, MCA.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

The government has no investment policy that would further limit its investment choices.

The government has no investments that require credit risk disclosure.

Short Term Investment Pool (STIP) Credit Quality ratings by the S&P's rating services as of June 30, 2020, (in thousands):

	Total Fixed Income Investments at Fair Value		
Treasuries	\$ 430,142	A-1+	56
Agency or Government Related Corporate:	1,182,828	A-1+	52
Commercial Paper	398,071	A-1+	72
Notes	115,311	A-1+	57
Certificate of Deposits	300,206	A-1	56
Total Investments	\$2,426,558		

Audited financial statements for the State of Montana's Board of Investments are available at 2401 Colonial Drive 3rd Floor in Helena, Montana.

**Cash and Investment Pool**

The government maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and investments."

**Investment Pools**

The City invests in the Short-Term Investment Pool (STIP) managed by the State of Montana Board of Investments. The Board was created by the Legislature to invest and manage Montana's Unified Investment Program. Local governments may voluntarily participate in STIP. The City elected to participate in STIP effective August 20, 2018.

The pool invests in short-term, highly liquid investments, and as such, the City has reported these investments as cash equivalents. Amounts invested by the City in STIP may be redeemed at any date at the carrying value on that date. Audited financial statements for the State of Montana's Board of Investments are available at 2401 Colonial Drive, 3rd Floor, Helena, MT 59620.

Investments in the pool are reported at fair value. The fair value of pooled investments is determined annually and is based on year-end market prices. The unit value of the pool is fixed at \$1 for both participant redemptions and purchases. Investments in STIP are carried at amortized cost or "book" value. STIP is managed to closely align fair value with amortized cost. The City has currently elected to have STIP income distributed monthly to the City. STIP is not rated by a national rating agency.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 3. SPECIAL ASSESSMENTS RECEIVABLE**

Special Improvement Districts (SIDs) are created to provide improvements and assessments are levied to service the SID bonds. SID assessments receivable are recorded when the bonds are issued. District residents have the option to pay their share of the SID debt early. The City also loans funds to residents to construct or repair sidewalks, curbs, gutters and has special assessment lighting districts and a weed cleanup district. Assessment receivables were as follows at June 30, 2020:

	Issued	Term	Total	Current	Long-term
SID #42	2010	15 years	\$292,120	\$ 606	\$291,514
Maintenance District Assessments			541	541	-
Weed Maintenance Assessments			-	-	-
<b>Total</b>			<u>\$350,764</u>	<u>\$2,040</u>	<u>\$348,724</u>

**NOTE 4. INTERFUND RECEIVABLES AND PAYABLES**

*Interfund Transfers* - the City uses inter-fund transfers for regular re-occurring internal charges, such as debt service, supplies and materials, capital project fund transfers, and services provided. The following is an analysis of operating transfers in and out during fiscal year 2020:

	<b>Transfers In:</b>			Purpose
	General Fund	Nonmajor Governmental Funds	Total	
<b>Transfers Out:</b>				
General Fund	\$ -	\$ 2,500	\$ 2,500	Operating Transfer
Nonmajor governmental funds	-	4,000	4,000	Capital Transfer
Nonmajor governmental funds	-	9	9	Equity Transfer
Nonmajor governmental funds	<u>131,007</u>	<u>-</u>	<u>131,007</u>	Medical Levy Transfer
<b>Total transfers out</b>	<u>\$ 131,007</u>	<u>\$ 6,509</u>	<u>\$ 137,516</u>	

**NOTE 5. DUE FROM (TO) OTHER GOVERNMENTS**

The City had the following amounts due from (to) other government entities as of June 30, 2020:

Fund	Paying Government	Due From Amount	Due (To) Amount
General Fund	Lake County	\$ 97,578	\$ -
General Fund	State of Montana	\$ 288,469	-
General Fund	CSKT	6,000	-
General Fund	U.S. Government	26	-
Police Municipal Services Levy	Lake County	11,703	-
Police Municipal Services Levy	State of Montana	15,039	-
Tax Increment District	Lake County	14,109	-

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

Permissive Medical Mills	Lake County	8,090	-
Building Code Enforcement	U.S. Government	26	-
Credit Card Fees	State of Montana	2,531	-
Light Maintenance District #19	Lake County	672	-
Light Maintenance District #20	Lake County	214	-
SID #42 Streetscape Main Street Improvement Project	Lake County	6,923	-
Golf Fund	State of Montana	2,017	-
Water Fund	State of Montana	88	-
Water Fund	U.S. Government	3	-
Sewer Fund	State of Montana	88,177	-
Sewer Fund	U.S. Government	3	-
Total		\$ 541,668	\$ -

**NOTE 6. CAPITAL GRANT REVENUE**

The following are the grants received for capital purchases in the governmental funds for FY2020:

Fund	Paying Government/Agency	Amount
General Fund	State of Montana - Air Quality Grant	\$ 176,832
Total		\$ 176,832

Enterprise capital grants for FY2020 consist of the following:

Fund	Paying Government/Agency	Amount
Sewer Fund	MT Department of Natural Resources Grant	60,293
Total		\$ 60,293

**NOTE 7. CAPITAL ASSETS**

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

<u>Governmental Activities</u>	<u>Assets</u>	<u>Years</u>
Buildings		10 – 50 years
Land Improvements		10 – 40 years
Vehicles and Equipment		5 – 40 years
<u>Enterprise Activities</u>		
Buildings		40 – 50 years
Water Distribution and Sewer Collection System		10 – 50 years
Machinery, Vehicles and Equipment		10 – 25 years
Land Improvements		10 – 40 years

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which requires the inclusion of infrastructure capital assets in local governments' basic financial statements. In accordance with Statement No. 34, the City has included the value of

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

all infrastructure into the 2020 Basic Financial Statements. The government has elected not to retroactively report general infrastructure assets.

A summary of changes in governmental capital assets is as follows:

	Balance July 1, 2019	Additions	Disposals	Balance June 30, 2020
Capital assets not being depreciated:				
Land	\$ 267,322	\$ -	\$ -	\$ 267,322
Construction in Progress	25,936	31,500	-	57,436
Total capital assets not being depreciated:	<u>\$ 293,258</u>	<u>\$ 31,500</u>	<u>\$ -</u>	<u>\$ 324,758</u>
Other capital assets				
Buildings	\$ 747,570	\$ 8,066	\$ -	\$ 755,636
Improvements other than buildings	\$ 1,183,035	\$ -	\$ -	1,183,035
Machinery & Equipment	3,667,854	553,669	(271,333)	3,950,190
Infrastructure	3,242,642	-	-	3,242,642
Total other capital assets at historical cost	<u>\$ 8,841,101</u>	<u>\$ 561,735</u>	<u>\$ (271,333)</u>	<u>\$ 9,131,503</u>
Less: accumulated depreciation	<u>(4,674,173)</u>	<u>(390,564)</u>	<u>256,536</u>	<u>(4,808,201)</u>
Total	<u>\$ 4,460,186</u>	<u>\$ 202,671</u>	<u>\$ (14,797)</u>	<u>\$ 4,648,060</u>

Governmental activities depreciation expense was charged to functions as follows:

Governmental Activities:	Depreciation
General Government	\$ 35,043
Public Safety	129,161
Public Works	137,758
Culture and Recreation	55,150
Housing and Community Development	33,452
Total governmental activities depreciation	<u>\$ 390,564</u>

A summary of changes in business-type capital assets is as follows:

	Balance July 1, 2019	Additions	Transfer	Balance June 30, 2020
Capital assets not being depreciated:				
Land	\$ 2,289,560	\$ -	\$ -	\$ 2,289,560
Construction in Progress	16,882,987	98,509	(16,665,978)	315,518
Total capital assets not being depreciated:	<u>\$ 19,172,547</u>	<u>\$ 98,509</u>	<u>\$ (16,665,978)</u>	<u>\$ 2,605,078</u>
Other capital assets				
Buildings	\$ 855,903	\$ 7,800	\$ -	\$ 863,703
Improvements other than buildings	1,159,522	-	-	1,159,522
Machinery & Equipment	1,347,802	-	-	1,347,802
Source of Supply	2,463,710	-	-	2,463,710
Pumping Plant	1,331,997	26,250	-	1,358,247
Treatment System	2,093,054	738,527	16,665,978	19,497,559
Transmission and distribution	16,693,899	91,970	-	16,785,869
General Plant	697,708	153,298	-	851,006
Total other capital assets at historical cost	<u>\$ 26,643,595</u>	<u>\$ 1,017,845</u>	<u>\$ 16,665,978</u>	<u>\$ 44,327,418</u>
Less: accumulated depreciation	<u>(13,098,170)</u>	<u>(958,901)</u>	<u>-</u>	<u>(14,057,071)</u>
Total	<u>\$ 32,717,972</u>	<u>\$ 157,453</u>	<u>\$ -</u>	<u>\$ 32,875,425</u>



**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 8. LONG TERM DEBT OBLIGATIONS**

In the governmental-wide and proprietary financial statements, outstanding debt is reported as liabilities. Bond issuance costs, bond discounts or premiums, are expensed at the date of sale.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

*Legal Debt Margin* – The City’s legal debt limitation for general obligation debt is 2.5% of total assessed value of taxable property. As of June 30, 2020 the debt margin was \$16,976,889.

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2020, the following changes occurred in liabilities reported in long-term debt:

Governmental Activities:

	Balance July 1, 2019	Additions	Deletions	Restatements	Balance June 30, 2020	Due Within One Year
Special Assessment Bonds	\$ 335,840	\$ -	\$ (53,230)		\$ 282,610	\$ 55,870
Tax Increment Urban Renewal Bond	468,399	-	(66,319)		402,080	68,314
Loans/Contracted debt		120,000	(4,532)		115,468	8,566
Compensated Absences	189,018	6,418	-		195,436	133,399
Intercap loans	22,460	-	(11,215)		11,245	11,245
Capital leases	11,601	-	(3,023)	1,622	10,200	3,204
Total	<u>\$ 1,027,318</u>	<u>\$126,418</u>	<u>\$(138,319)</u>	<u>\$ 1,622</u>	<u>\$ 1,017,039</u>	<u>\$ 280,598</u>

Business-type Activities:

	Balance July 1, 2019	Additions	Deletions	Balance June 30, 2020	Due Within One Year
Revenue Bonds	\$ 13,851,949	\$ -	\$ (414,909)	\$ 13,437,040	\$ 422,195
Loans/Contracted debt	313,890	-	(17,910)	295,980	18,866
Compensated Absences	90,506	-	(11,386)	79,120	54,722
Total	<u>\$ 14,256,345</u>	<u>\$ -</u>	<u>\$(444,205)</u>	<u>\$13,812,140</u>	<u>\$ 495,783</u>

**Special Assessment Debt**

Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts which become a lien on the property. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. The bonds are backed by the full faith and credit of the City. The City maintains a reserve fund to cover defaults by property owners. The City issued one amortization bond on September 15, 2010 for \$750,000 to assist in construction of the Main Street Streetscape project. A reserve account in the amount of \$37,500 was established as required by the bond resolution. The bond is a special, limited obligation of the City and does not constitute a general obligation of the City. If there are insufficient funds in the reserve account and/or the SID revolving fund, the General Fund will loan an amount as may be necessary to the SID revolving fund to ensure a minimum fund balance of 5% of the outstanding bond principal to ensure payments are made.

Special assessment bonds outstanding reported in the governmental activities as of June 30, 2020 were as follows:

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2019
SID #42 Streetscape Project	9/15/2010	3.95%	15 yrs.	7/1/2025	\$ 750,000	\$ 66,225	\$ 282,610

Annual requirement to amortize debt:

For Fiscal Year Ended June 30	Principal	Interest
2021	55,870	11,163
2022	57,834	8,956
2023	60,140	6,672
2024	62,540	4,296
2025	46,226	1,826
Total	\$ 282,610	\$ 32,913

**Revenue Bonds**

Revenue Bonds (Golf Course) -The City issued one amortized revenue bond, Series 2017 on June 30, 2017 in the amount of \$951,300. The proceeds were used for replacement of the irrigation system on the Olde Nine (original nine holes) part of the golf course, restaurant improvements, and equipment purchases. The bond has an annual percentage rate of 2.75% through October 1, 2022 which increases to 3.375% for the remaining life of the bond. The bond requires semi-annual payments of \$33,647 through October 1, 2022 and then semi-annual payments of \$35,506 for the remaining life of the bond. The bond is a special limited obligation of the City payable solely out of the net revenues of the City's Golf Course operation. Upon the occurrence of an Event of Default which includes not meeting bond covenants, and so long as such event of default shall not have been remedied, the City shall, at the direction of the registered owner, declare the principal and the interest accrued thereon, to be due and payable immediately.

Revenue Bonds (Water Fund) - In October 2009 the City issued water system revenue bonds Series 2009 B through the State of Montana's Department of Natural Resources and Conservation (DNRC) Drinking Water State Revolving Loan Program. The bond requires semi-annual principal payments ranging from \$6,700 in 2010 to \$18,000 in 2029. In May 2015 the City issued water system revenue bonds Series 2015 B through the State of Montana's DNRC Drinking Water State Revolving Loan Program. The bonds require semi-annual payments ranging from \$3,500 in 2016 to \$14,000 in 2032.

Revenue Bonds (Sewer Fund) - On June 15, 2017 the City issued sewer system revenue bonds Series 2017 A and B through the State of Montana's Water Pollution Control Revolving Fund Program in the amount of \$8,137,000. The proceeds were used to construct the Sewer Fund wastewater resource recovery facility. This facility is a mechanical treatment plant that replaces the existing lagoon system. The bonds require semi-annual payments ranging from \$182,250 in 2047 to \$184,487 in 2042. The State has indicated that if the City fulfills its requirements as outlined in the bond resolution, the Series 2017 A bond will be forgiven in the amount of \$400,000. As of June 30, 2019 the City had drawn all of the Series A and B amount. On April 11, 2018 the City issued sewer system revenue bonds Series 2018 C through the State of Montana's Water Pollution Control Revolving Fund Program in the amount of \$7,000,000. The proceeds are being used to complete construction of the Sewer Fund wastewater resource

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

recovery facility. The bonds require semi-annual payments ranging from \$54,307 in 2018 to \$167,013 in 2040. As of June 30, 2020, the City had drawn a total of \$4,847,386 of the \$7,000,000.

Revenue Bonds outstanding reported in the business-type activities as of June 30, 2020 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2020
Revenue Bonds, Series 2017 (Golf)	6/30/2017	Varies	18 yrs	10/1/2035	\$ 951,300	Varies	\$ 852,654
SRF Polson ARRA-B Series 2009 (Water)	10/16/2009	0.75%	20 yrs	7/1/2029	333,700	Varies	167,000
SRF Series 2015 B (Water)	5/20/2015	2.50%	20 yrs	7/1/2035	463,000	Varies	178,000
SRF Series 2017 A (Sewer)	6/15/2017	2.50%	30 yrs	7/1/2047	400,000	Varies	400,000
SRF Series 217 B (Sewer)	6/15/2017	2.50%	30 yrs	7/1/2047	7,737,000	Varies	7,289,000
SRF Series 2018 C (Sewer)	4/11/2018	2.50%	30 yrs	1/1/2048	7,000,000	Varies	4,550,386
Total					<u>\$ 16,885,000</u>		<u>\$ 13,437,040</u>

Annual requirement to amortize debt:

For Fiscal Year Ended June 30	Principal	Interest
2021	422,195	305,422
2022	832,370	296,847
2023	446,180	290,293
2024	374,162	283,354
2025	388,062	273,629
2026	481,478	263,758
2027	493,196	253,595
2028	504,939	243,197
2029	515,841	232,470
2030	521,709	221,557
2031	526,674	210,408
2032	541,686	198,986
2033	554,819	187,193
2034	567,976	176,156
2035	582,221	162,811
2036	552,346	150,210
2037	527,000	139,260
2038	541,000	128,650
2039	554,000	117,770
2040	568,000	106,620
2041	583,000	95,180
2042	456,000	83,450
2043	347,186	71,420
2044	332,000	29,450
2045	340,000	22,770
2046	348,000	15,930
2047	355,000	8,930
2048	180,000	1,800
Total	<u>\$ 13,437,040</u>	<u>\$ 4,571,116</u>

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**Tax Increment Urban Renewal Bonds**

On August 15, 2013 the City issued \$800,000 of tax increment urban renewal bonds to finance the construction of the City Dock and the walking path under the bridge that connects Sacajawea Park and Riverside Park. Five bonds were issued in an amount of \$160,000 each to five local banks and bear interest at the rate of 2.987%. The bonds require semi-annual payments of \$79,818 on August 15th and February 15th each fiscal year. This debt matures on August 15, 2025. The bonds are special, limited obligations of the City. The bonds are not general obligations of the City and neither the general credit nor the taxing power of the City is pledged to payment of the bonds. Tax revenues from the tax increment financing district (TIFD) are pledged to pay the principal and interest on the bonds. In the event the Constitution or laws of the State are amended to abolish or substantially reduce or eliminate real or personal property taxation and State law then or thereafter provides to the City an alternate or supplemental source or sources of revenue specifically to replace or supplement reduced or eliminated Tax Increment, then the City pledges and covenants to appropriate annually, subject to the limitations of then applicable law, an amount that will, with money on hand or available be sufficient to pay the principal and interest payable in that Fiscal Year.

Tax Increment Urban Renewal bonds outstanding reported in the governmental activities as of June 30, 2020 were as follows:

Purpose	Origination Date	Interest Rate	Bond Term	Maturity Date	Bond Amount	Annual Payment	Balance June 30, 2020
Tax Increment Urban Renewal Bonds, Series 2013	8/15/2013	2.987%	12 yrs	8/15/2025	\$ 800,000	\$ 79,818	\$ 402,081

Annual requirement to amortize debt:

For Fiscal Year Ended June 30	Principal	Interest
2021	68,314	11,504
2022	70,369	9,449
2023	72,489	7,329
2024	74,669	5,149
2025	76,919	2,899
2026	39,321	590
Total	\$ 402,081	\$ 36,920

**Loans/Contracted Debt**

In May 2017, the City borrowed \$348,707 from a local bank to repay the Sewer Fund interfund loan that was used as a bridge loan to purchase the golf cart fleet in fiscal year 2016. This note requires semi-annual payments of \$32,656 on October 1st and April 1st of each fiscal year. The loan is to be repaid from revenues of the golf course fund each year. The loan is collateralized by the 60 golf carts and other major equipment of the golf course operation. The note contains an event of default that changes the timing of repayment of outstanding amounts to become immediately due if the City is unable to make payment.

In December 2019, The City borrowed \$120,000 from a local bank to purchase a 2009 Pierce Rescue Pumper Truck. The note requires annual payments of \$11,966. The loan is being repaid from the revenues of the General Fund each year. The loan is collateralized by the 2009 Pierce

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

Rescue Pumper Truck. The note contains an event of default that changes the timing of repayment of outstanding amounts to become immediately due if the City is unable to make a payment.

Loans/contracted debts outstanding as of June 30, 2020, were as follows:

Purpose	Origination Date	Interest Rate	Loan Term	Maturity Date	Loan Amount	Annual Payment	Balance June 30, 2020
2009 Pierce Rescue Pumper Truck (1)	12/17/2019	3.00%	12 yrs	12/1/2031	\$ 120,000	11,966	\$ 115,468
Commercial Loan (Valley Bank) (2)	5/2/2017	4.75%	15 yrs	4/1/2032	348,707	32,640	295,980
Total					<u>\$ 468,707</u>		<u>\$ 411,448</u>

- (1) Reported in the governmental activities  
(2) Reported in business-type activities

Annual requirement to amortize debt:

For Fiscal Year Ended June 30	Principal	Interest
2021	27,432	17,240
2022	28,529	16,077
2023	29,742	14,864
2024	30,980	13,626
2025	32,332	12,274
2026	33,714	10,892
2027	35,156	9,450
2028	36,647	7,959
2029	38,237	6,369
2030	39,881	4,725
2031	41,598	3,008
2032	37,137	1,220
2033	63	3
Total	<u>\$ 411,448</u>	<u>\$ 117,707</u>

**Intercap Loans**

In December 2015, The City borrowed \$55,379 from the Montana Board of Investments Intercap Revolving Program under MCA 17-5-1604 to purchase a 2011 Dodge Ram 5500 ST heavy vehicle for the Street Department. This is a variable rate loan program and the interest rate is adjusted on February 16th of each year. Principal and interest are due on each February 15th and August 15th. The 2011 Dodge Ram 5500 ST is the collateral for the loan. The loan must be paid out of general revenues available to the City each year and appropriated for the debt service. The note contains an event of default that changes the timing of repayment of outstanding amounts to become immediately due if the City if unable to make payment.

Intercap loans outstanding in the governmental activities as of June 30, 2020, were as follows:

Purpose	Origination Date	Interest Rate	Loan Term	Maturity Date	Loan Amount	Annual Payment	Balance June 30, 2020
2011 Dodge Ram 5500 ST	12/23/2015	Variable	5 yrs	2/15/2021	<u>\$ 55,379</u>	Varies	<u>\$ 11,245</u>

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

Annual requirement to amortize debt:

For Fiscal Year Ended June 30	Principal	Interest
<u>2021</u>	<u>11,245</u>	<u>140</u>
Total	<u>\$ 11,245</u>	<u>\$ 140</u>

**Capital Leases**

The City has entered into a lease which meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee when all terms of the lease agreements are met. The capital lease was entered into in fiscal year 2019 for the purchase of 16 body cameras for the Police Department. The lease is recorded at the present value of the future lease payments.

Capital lease obligations outstanding in governmental activities as of June 30, 2020, were as follows:

Purpose	Origination Date	Interest Rate	Lease Term	Maturity Date	Lease Amount	Annual Payment	Balance June 30, 2020
Axon Enterprises - Body Cameras	10/18/2018	6.00%	5 yrs	10/18/2022	<u>\$ 14,949</u>	\$ 3,348	<u>\$ 10,200</u>

Annual requirement to amortize debt:

For Fiscal Year Ended June 30	Principal	Interest
<u>2021</u>	<u>3,204</u>	<u>612</u>
2022	3,396	420
2023	3,600	216
Total	<u>\$ 10,200</u>	<u>\$ 1,248</u>

**Compensated Absences**

Compensated absences are absences for which employees will be paid for time off earned for time during employment, such as earned vacation and sick leave. It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation, but the excess cannot be carried forward more than 90 days into the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund- type employees is reported in the governmental activities, while the liability associated with proprietary fund- type employees is recorded in the business-type activities/respective proprietary fund.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 9. RETIREMENT AND PENSION PLANS**

The City participates in the Montana Public Employees' Retirement System (PERS) plan which is a cost sharing multiple-employer defined benefit or defined contribution plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through the Montana Public Employees' Retirement Administration (MPERA). Beginning in January 2014 the City also began participation in the Municipal Police Officers' Retirement System (MPORS) for City police officers who elected out of their participation in PERS and transferred into MPORS. This plan is a cost sharing multiple-employer defined benefit plan that provides retirement, disability and death benefits. The plan is established and administered by the State of Montana through MPERA. For those police officers that did not elect into MPORS the City set up a deferred compensation 457(b) plan also administered by MPERA for the difference in the employer rate between MPORS and PERS which was 5.74% for fiscal year 2020.

Contribution rates for the plan are required and determined by State law. The contribution rates, expressed as a percentage of covered payroll for the fiscal year ended June 30, 2020, were:

	PERS	MPORS
Employee	7.90%	9.00%
Employer	8.67%	14.41%
State	.10%	29.37%
Total	16.67%	52.78%

The amount contributed to PERS during the years ended June 30, 2018, 2019 and 2020 for both defined benefit and defined contribution employees was equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

Year	Employee	Employer
2018	\$103,053	\$110,661
2019	\$103,624	\$112,418
2020	\$101,655	\$111,563

The amount contributed to MPORS during the years ended June 30, 2017, 2018 and 2019 were equal to the required contribution for each year. The amounts contributed by the employees and City were as follows:

Year	Employee	Employer
2018	\$47,681	\$76,342
2019	\$49,071	\$78,568
2020	\$55,587	\$85,708

The State contribution qualifies as an on behalf payment. The City recorded revenue of \$1,287 for PERS and \$181,400 for MPORS with an offsetting expenditure in the various funds as additional payroll costs. The plans issue publicly available financial reports that include financial

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

statements and required supplementary information for the plans. The report may be obtained from the following:

Montana Public Employees Retirement Administration  
PO Box 200131  
100 North Park Avenue, Suite 200  
Helena, Montana 59620-0131  
Telephone: (406) 444-3154

Polson Fire Department Relief Association

The Polson Fire Department Relief Association Pension Plan is a single-employer defined benefit pension plan. Montana State Law (MCA 19-18-503) requires the City to soundly fund the pension plan for non-paid volunteer firefighters. The discretely presented component unit of the City, Fire Department Relief Association, has been established to administer pension payouts and hold the funded assets. The Fire Department Relief Association is governed by a separate board of directors which includes five (5) trustees and three (3) board members made up of active members of the volunteer fire department. The City receives an apportionment from the Montana State Auditor's office which is then passed through to the Relief Association. The City made no direct contributions to the plan in FY2020.

*GASB Statement 73 – Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* was effective for fiscal year 2017. One objective of this Statement is to provide information about the effects of pension-related transactions and other events on the elements of the basic financial statements. An additional objective is to improve the information provided in government financial reports about financial support provided by certain non-employer entities for pensions that are provided to the employees of other entities and that are not within the scope of Statement 68. As of June 30, 2020, the City has not determined the pension liability for the Polson Fire Department Relief Association pension plan. However, the pension assets have been maintained at a level equal to at least three times but no more than five times the benefits paid by the fund in the previous or current fiscal year in accordance with Montana State Law (MCA 19-18-503(a)). The assets of the Relief Association (non-employer entity) represent the City's contributions made toward pension obligations.

The eligibility for normal retirement requires 20 or more years of active service regardless of age. Members may be eligible for partial pension benefits if they have completed 10 years of service, but who are prevented from completing 20 years of service by either dissolution or discontinuance of the Polson City Volunteer Fire Department, personal relocation because of transfer or loss of employment, personal disability, or any other factor beyond the member's reasonable control. The partial pension benefit amount is determined by the board of trustees. The plan also provides an eligible surviving spouse benefit that continues after the death of the member for the spouse's life. The normal retirement benefit is \$90 per month with 20 years of service. A year of active service runs from July 1 to the following June 30. Any partial year is not counted for purposes of these benefits. There are 25 inactive volunteer firefighters and 4 spouses currently receiving benefits.



**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 10. NET PENSION LIABILITY PERS**

Following are disclosures for the **defined benefit** pension plan provided by the Montana Public Employees Retirement Administration (MPERA) which administers PERS. Numerical annotations following the titles refer to the GASB 68, *Accounting and Financial Reporting for Pensions* paragraphs which require the particular disclosure:

**CITY OF POLSON (6578)**  
**PUBLIC EMPLOYEES' RETIREMENT SYSTEM –**  
**DEFINED BENEFIT GASB 68 NOTES TO THE**  
**FINANCIAL STATEMENTS**  
**FOR FISCAL YEAR ENDED**

**JUNE 30, 2019 (measurement date)**  
**JUNE 30, 2020 (reporting date)**

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer-contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2019 measurement date for the 2020 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2020.

**Summary of Significant Accounting Policies - 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**General Information about the Pension Plan – 76a, 76b, 76c**

*Plan Description – 76a:* The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

*Benefits provided – 76b:* The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

**Service retirement:**

- Hired prior to July 1, 2011:
  - Age 60, 5 years of membership service
  - Age 65, regardless of membership service
  - Any age, 30 years of membership service
- Hired on or after July 1, 2011:
  - Age 65, 5 years of membership service
  - Age 70, regardless of membership service

**Early Retirement:**

- Hired prior to July 1, 2011:
  - Age 50, 5 years of membership service
  - Any age, 25 years of membership service
- Hired on or after July 1, 2011:
  - Age 55, 5 years of membership service

**Second Retirement:** (requires returning to PERS-covered employer or PERS service)

- Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retired on or after January 1, 2016 and accumulate less than 5 years additional service credit:
  - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
  - No service credit for second employment;
  - Start the same benefit amount the month following termination; and
  - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- Retired before January 1, 2016 and accumulate at least 2 years of additional service credit:
  - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
  - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:
  - The same retirement as prior to the return to service;
  - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehired date; and
  - GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

**Member's highest average compensation (HAC)**

- Hired prior to July 1, 2011 highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

**Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**Monthly benefit formula**

- Members hired prior to July 1, 2011
  - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011
  - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
  - 30 years or more of membership service: 2% of HAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member’s benefit increases by the applicable percentage(provided below) each January, **inclusive** of all other adjustments to the member’s benefit.

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.

*Contributions – 76c:* The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers.

*Special Funding:* The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are all participating employers.

*Not Special Funding:* Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired < 07/01/11	Hired > 07/01/11	Employer	Employer	State	Employer	State
2020	7.900%	7.900%	8.770%	8.670%	0.100%	8.400%	0.370%
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012 – 2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010 – 2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008 – 2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000 - 2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:
  - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
  - c. The portion of employer contributions allocated to the Plan Choice Rate (PCR) are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
  
3. Non-Employer Contributions:
  - a. Special Funding
    - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
    - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
    - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,615,000.

**Pension Liabilities (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded a liability of \$1,598,581 and the employer's proportionate share was 0.076476 percent.

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

As of measurement date	Net Pension Liability as of 6/30/2019	Net Pension Liability as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018*	Change in Percent of Collective NPL
CITY OF POLSON Proportionate Share	\$ 1,598,581	\$ 1,597,579	0.076476%	0.076544%	(0.000068)%
State of Montana Proportionate Share associated with Employer	\$ 518,914	\$ 533,360	0.024825%	0.025555%	(0.000730)%
<b>Total</b>	<b>\$ 2,117,496</b>	<b>\$ 2,130,940</b>	<b>0.101301%</b>	<b>0.102099%</b>	<b>(0.000798)%</b>

\*To be consistent with this year's calculation of the *State of Montana Proportionate Share Associated with Employer Percent of Collective NPL*, the June 30, 2018 percentage has been recalculated using the actual State percentage presented on the allocation calculation instead of the 100% displayed last year. This does not change the dollar amount of the Net Pension Liability as of 6/30/2018, just the percentage.

*Changes in actuarial assumptions and methods:* There were no changes in assumptions or other inputs that affected the measurement of the TPL.

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

*Pension Expense – 80g, 80j:* At June 30, 2019, the employer recognized \$150,327 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$1,216 for the state of Montana proportionate share of the pension expense associated with the employer. Additionally, the employer recognized grant revenue of \$34,013 from the State Statutory Appropriation from the General Fund. *(Two years of pension expense are documented in the table below but are not necessary for the employer's disclosures.)*

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
CITY OF POLSON's Proportionate Share	\$150,327	\$25,694
Employer Grant Revenue – State of Montana Proportionate Share for employer	1,216	35,596
Employer Grant Revenue – State of Montana State Appropriation for employer	34,013	0
<b>Total</b>	<b>\$185,556</b>	<b>\$61,290</b>

*Recognition of Deferred Inflows and Outflows – 57, 80h, 80i:* At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$75,801	\$75,220
Projected Investment Earnings vs. Actual Investment Earnings	19,382	0
Changes in Assumptions	67,865	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0	233,386
Employer Contributions Subsequent to the Measurement Date #	107,104	
Total	\$270,152	\$308,605
<i># the employer's contributions subsequent to the measurement date must be entered by the employer. These are the FY2020 contributions paid to the Plan</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$(4,937)
2021	\$(165,226)
2022	\$7,210
2023	\$17,396
Thereafter	\$ 0

*Actuarial Assumptions - 77:* The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.	
• Members hired prior to July 1, 2007	3.0%
• Members hired between July 1, 2007 & June 30, 2013	1.5%
• Members hired on or after July 1, 2013	
• For each year PERS is funded at or above 90%	1.5%
• The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90%	
• 0% whenever the amortization period for PERS is 40 years or more	0%

**CITY OF POLSON, LAKE COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

<p>Mortality:</p> <ul style="list-style-type: none"> <li>• Contributing members, , service retired members &amp; beneficiaries</li>   <li>• Disabled Members</li> </ul>	<p>RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males</p> <p>RP-2000 Combined Mortality Tables, with no projections</p>
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The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2019, are summarized in the table below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.0%	4.09%
Domestic Equity	36.0%	6.05%
Foreign Equity	18.0%	7.01%
Fixed Income	23.0%	2.17%
Private Equity	12.0%	10.53%
Real Estate	8.0%	5.65%
<b>Total</b>	<b>100.0%</b>	

*Discount Rate – 78a, 78b, 78d, 78e:* The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board’s funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan’s fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate – 78g:* The following presents the employer’s sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
CITY OF POLSON's Net Pension Liability	\$2,296,706	\$1,598,581	\$1,011,896

**PERS Disclosure for the defined contribution plan - 126**

CITY OF POLSON contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple- employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2019, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 320 employers that have participants in the PERS-DCRP totaled \$714,024.

*Pension plan fiduciary net position:* The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

**NOTE 11. NET PENSION LIABILITY MPORS**

Following are disclosures provided by the Montana Public Employee Retirement Administration (MPERA) which administers MPORS. Numerical annotations following titles refer to GASB 68, Accounting and Financial Reporting for Pensions paragraphs which require the particular disclosure:



**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

**CITY OF POLSON (6578)**  
**MUNICIPAL POLICE OFFICERS'**  
**RETIREMENT SYSTEM GASB 68 NOTES**  
**TO THE FINANCIAL STATEMENTS**  
**FOR FISCAL YEAR ENDED**

**JUNE 30, 2019 (measurement date)**  
**JUNE 30, 2020 (reporting date)**

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Municipal Police Officers' Retirement System (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting. Whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2019 measurement date for the 2020 reporting.

**Summary of Significant Accounting Policies – 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**General Information about the Pension Plan – 76a, 76b, 76c**

*Plan Description – 76a:* The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1974 and governed by Title 19, chapters 2 & 9, Montana Code Annotated (MCA). This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature.

*Deferred Retirement Option Plan (DROP):* Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

*Benefits provided – 76b:* MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and compensation. Member rights are vested after five years of service.

**Service retirement and monthly benefit formula:**

- 20 years of membership service, regardless of age.
- Age 50 with 5 years of membership service (Early Retirement).
- 2.5% of FAC x years of service credit.

**Second retirement:**

Re-calculated using specific criteria for members who return to covered MPORS employment prior to July 1, 2017:

- Less than 20 years of membership service, upon re-employment, repay benefits and subsequent retirement is based on total MPORS service.
- More than 20 years of membership service, upon re-employment, receives initial benefit and a new retirement benefit based on additional service credit and FAC after re-employment.

Applies to retirement system members re-employed in a MPORS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment;
  - is refunded the accumulated contributions associated with the period of reemployment;
  - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment;
  - starting the first month following termination of service, receives:
    - \* the same retirement benefit previously paid to the member, and
    - \* a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
    - \* on the initial retirement benefit in January immediately following second retirement, and
    - \* on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

**Member's final average compensation (FAC)**

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last

**CITY OF POLSON, LAKE COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

consecutive 36 months.

**Compensation Cap**

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member’s FAC.

**Guaranteed Annual Benefit Adjustment (GABA)**

- Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months, a GABA will be made each year in January equal to 3%.

**Minimum benefit adjustment (non-GABA)**

- The minimum benefit provided may not be less than 50% of the compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer in the current fiscal year.

*Contributions – 76c:* The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers.

*Special Funding:* MCA 19-9-702 requires the State of Montana to contribute a percentage of total compensation directly to the Plan annually after the end of each fiscal year. Member, Employer and State contribution rates are shown in the table below.

Fiscal Year	Member				Employer	State
	Hired < 7/1/75	Hired > 6/30/75	Hired > 6/30/79	Hired > 6/30/97 GABA		
2000 - 2020	5.800%	7.000%	8.500%	9.000%	14.410%	29.370%
1998 - 1999	7.800%	9.000%	10.500%	11.000%	14.410%	29.370%
1997	7.800%	9.000%	10.500%		14.360%	29.370%

**Pension Liabilities (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer’s fiscal year-end can be utilized to determine the Plan’s TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer’s and the State of Montana’s NPL for June 30, 2019, and 2018, are displayed below. The employer’s proportionate share equals the ratio of the employer’s contributions to the sum of all employer and non-employer contributions during the measurement period. Due to the existence of the special funding situation, the state is required to report a proportionate share of a local government’s collective NPL that is associated with the non-state employer. The state’s proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The employer recorded

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

a liability of \$658,487 and the employer's proportionate share was 0.3308 percent.

As of measurement date	Net Pension Liability as of 6/30/2019	Net Pension Liability as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018*	Change in Percent of Collective NPL
CITY OF POLSON Proportionate Share	\$ 658,487	\$ 574,814	0.3308%	0.3356%	(0.0048)%
State of Montana Proportionate Share associated with Employer	1,340,920	1,175,034	0.6737%	0.6861%	(0.0124)%
<b>Total</b>	<b>\$ 1,999,407</b>	<b>\$ 1,749,848</b>	<b>1.0045%</b>	<b>1.0217%</b>	<b>(0.0172)%</b>
<small>*To be consistent with this year's calculation of the <i>State of Montana Proportionate Share Associated with Employer Percent of Collective NPL</i>, the June 30, 2018 percentage has been recalculated using the actual State percentage presented on the allocation calculation instead of the 100% displayed last year. This does not change the dollar amount of the Net Pension Liability as of 6/30/2018, just the percentage.</small>					

*Changes in actuarial assumptions and methods:* There were no changes in assumptions or other inputs that affected the measurement of the TPL.

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

*Pension Expense -80g, 80j:* At June 30, 2019 measurement date, the employer recognized its proportionate share of the Plan's pension expense of \$126,600. The employer also recognized grant revenue of \$160,631 for the support provided by the State of Montana for the proportionate share of the pension expense that is associated with the employer. *(Two years of pension expense are documented in the table below but are not necessary for the employer's disclosures.)*

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
CITY OF POLSON's Proportionate Share	\$126,600	\$152,529
Employer Grant Revenue - State of Montana Proportionate Share for Employer	160,631	161,981
<b>Total</b>	<b>\$287,231</b>	<b>\$314,509</b>

*Recognition of Deferred Inflows and Outflows – 57, 80h, 80i:* At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

As of measurement date	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$58,441	\$4,183
Projected Investment Earnings vs. Actual Investment Earnings	12,240	0
Changes in Assumptions	13,243	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0	27,437
Employer Contributions Subsequent to the Measurement Date #	85,708	
Total	\$169,632	\$31,621
<i># the employer's contributions subsequent to the measurement date must be entered by the employer. These are the FY2020 contributions paid to the Plan</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$25,550
2021	\$(164)
2022	\$20,751
2023	\$6,167
Thereafter	\$ 0

*Actuarial Assumptions - 77:* The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.23%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.60%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• Members hired on or after July 1, 1997 or those electing GABA	3.0%
• Requires 12 full months of retirement before GABA will be made	
2. Minimum Benefit Adjustment (non-GABA)	
• Benefit for a retired member or member's survivor and member did not elect GABA	The minimum benefit provided should not be less than 50% of the monthly compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer
Mortality:	
• Contributing members, Service Retired Members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disabled Retirees	RP-2000 Combined Mortality Tables with no projects

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2019, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.0%	4.09%
Domestic Equity	36.0%	6.05%
Foreign Equity	18.0%	7.01%
Fixed Income	23.0%	2.17%
Private Equity	12.0%	10.53%
Real Estate	8.0%	5.65%
<b>Total</b>	<b>100.0%</b>	

*Discount Rate – 78a, 78b, 78d, 78e:* The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board’s funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 29.37% of the salaries paid by employers. Based on those assumptions, the Plan’s fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2133. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate – 78g:* The following presents the employer’s sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
CITY OF POLSON’s Net Pension Liability	\$968,086	\$658,487	\$410,655

*Pension plan fiduciary net position:* The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report (CAFR)* and the GASB 68 Report disclose the Plan’s fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>

**CITY OF POLSON, LAKE COUNTY  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FISCAL YEAR ENDED JUNE 30, 2020**

**NOTE 12. POSTEMPLOYMENT HEALTHCARE PLAN**

*Plan Description.* The healthcare plan provides for, as required by section 2-18-704, MCA, employees with at least 5 years of service and who are at least age 50, along with surviving spouses and dependents, to stay on the government's health care plan as long as they pay the same premium. This creates a defined benefit Other Post-Employment Benefits Plan (OPEB); since retirees are usually older than the average age of the plan participants, they receive a benefit of lower insurance rates. The OPEB plan is a single- employer defined benefit plan administered by the City. The government has not created a trust to accumulate assets to assist in covering the defined benefit plan costs and covers these when they come due. The government has less than 100 plan members and thus qualifies to use the "Alternative Measurement Method" for calculating the liability. The above described OPEB plan does not provide a stand-alone financial report.

*Benefits Provided.* The government provides healthcare insurance benefits for retirees and their dependents upon reaching the age and service years defined in section 2-18-704, MCA. The benefit terms require that eligible retirees cover 100 percent of the health insurance premiums but may pay the same premiums as the other members in the group health plan.

*Employees covered by benefit terms.* At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	1
Active employees	39
Total employees	<u>40</u>

**Total OPEB Liability**

The City's total OPEB liability of \$127,427 at June 30, 2020, was determined by using the alternative measurement method. The measurement date of the determined liability was June 30, 2020.

*Actuarial assumptions and other input.* The total OPEB liability in the June 30, 2020 alternative measurement method was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Average age of retirement (based on historical data)	62
Discount rate (average anticipated rate)	2.10%
Average salary increase (Consumer Price Index)	2.54%

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

Health care cost rate trend (Federal Office of the Actuary)

Year	% Increase
2020	5.20%
2021	5.10%
2022	5.70%
2023	5.60%
2024	5.50%
2025	5.70%
2026	5.80%
2027	5.60%
2028	5.60%
2029	5.60%
2030 and thereafter	5.60%

The discount rate was based on the 20-year General obligation (GO) bond index.

Life expectancy of employees was based on the United States Life Tables, 2017 for Males: Table 2 and Females: Table 3 as published in the National Vital Statistics Reports, Vol. 68, No. 7, June 24, 2019.

The turnover rates were determined from the periodic experience studies of the Montana public retirement systems for the covered groups as documented in the GASB 68 actuarial valuations.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at 06/30/2019	<u>\$ 94,013</u>
Changes for the year:	
Service Cost	8,655
Changes in Assumptions	24,758
Net changes	<u>\$ 33,413</u>
Balance at 06/30/2020	<u>\$ 127,426</u>

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following summarizes the total OPEB liability reported, and how that liability would change if the discount rate used to calculate the OPEB liability were to decrease or increase 1%:

	1% Decrease	Discount Rate	1% Increase
	<u>(1.10%)</u>	<u>(2.10%)</u>	<u>(3.10%)</u>
Total OPEB Liability	\$153,698	\$127,426	\$106,677



**CITY OF POLSON, LAKE COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following summarizes the total OPEB liability reported, and how that liability would change if the healthcare trend rates used in projecting the benefit payments were to decrease or increase 1%:*

	1% Decrease	Healthcare Cost Trends*	1% Increase
Total OPEB Liability	\$101,670	\$127,426	\$160,757

*\*Reference the assumptions footnotes to determine the healthcare cost trends used to calculate the OPEB liability.*

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

For the year ended June 30, 2020, the City recognized an OPEB expense of \$33,413. The City does not report any deferred outflows of resources and deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed in the alternative measurement method. In addition, since the City records costs as they come due, there are no deferred outflows of resources for contributions to an OPEB plan trust.

**NOTE 13. COMMITMENTS AND CONTINGENCIES**

The City is committed to pay \$50,000 in retainage following completion of final work (punch list items) on the construction of the wastewater resource recovery facility. The City has also recorded a liability for liquidated damages withheld from contractor payments in the amount of \$354,000 that will need to be resolved at completion of the final work.

Local reserves of \$156,686 from the water system TSEP grant from FY2016 are still committed for construction of the well housing and connection to the water system for well #8.

The City has entered into a contract for construction of an addition to the Skate Park in the amount of \$220,000. Construction will not begin until the entire cost of the construction is available to the City through private donations and grants. Construction is not expected to begin until fiscal year 2021.

The City is committed to award tax increment financing urban renewal grants in the amount of \$216,112 in FY2021.

The City is committed to spend \$213,500 of Bridge and Road Safety and Accountability Program (BARSAA) HB473 Fuel Tax Allocation revenue. The funds will be used on designated street repair and improvement projects.

The City and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the County's protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The

**CITY OF POLSON, LAKE COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

City’s potential liability, should such refunds be necessary, is not determinable. As of June 30, 2020, the City had no protested taxes.

As of June 30, 2020, delinquent assessments on SIDs were \$606. The delinquencies are due from various residential and commercial property owners. The City anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid current before the end of the SID bond terms.

**NOTE 14. DEFICIT FUND BALANCES/NET ASSETS**

The City had one fund #2401 Light Maintenance District #19 with a deficit fund balance of \$1,637. This was due to the increasing cost of electricity for the district and a shortfall in projected revenue. This will be corrected in FY2021.

**NOTE 15. RESTATEMENTS TO PRIOR PERIODS**

The following prior period restatements were made for fiscal year 2020:

Fund	Amount	Reason
Police Municipal Services Levy	\$ (2,500.00)	Receivable adjustment
Parks Donations - Restricted	250.00	Expenditure adjustment
Parks Pickle Ball Courts Donations	(250.00)	Expenditure adjustment
Government-wide governmental funds	(1,622.00)	Debt liability adjustment
	<u>\$ (4,122.00)</u>	

**NOTE 16. JOINT VENTURES**

Joint ventures are independently constituted entities generally created by two or more governments for a specific purpose which are subject to joint control, in which the participating governments retain 1) an ongoing financial interest or 2) an ongoing financial responsibility.

**City-County Airport**

Lake County, the City of Polson, the City of Ronan, and the Town of St. Ignatius jointly operate and maintain airports at each of the three locations. Lake County assesses a county-wide levy to support the airports and has applied for airport improvement grants and accounted for the revenues and expenditures related to the grants. The finances of the joint City/County airports are accounted for by Lake County in a special revenue fund and the airport improvement grants are accounted for by the County in capital project funds. The City of Polson owns some equipment used by the airport and approximately 40 acres of land upon which the Polson airport is located. Approximately 27 acres of additional land is leased from the Confederated Salish and Kootenai Tribes.

**NOTE 17. COUNTY PROVIDED SERVICES**

The City is provided various financial services by Lake County. The County serves as the billing agent, cashier and treasurer for tax and assessment collections and other revenues received by the County which are subject to distribution to the various taxing jurisdictions including the City. The funds collected and held by the County for the City are accounted for in fiduciary funds and are periodically remitted to the City by the County Treasurer. Neither

**CITY OF POLSON, LAKE COUNTY**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

the City nor County has recorded any service charges for the services it provides other governmental entities.

**NOTE 18. RISK MANAGEMENT**

The City faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e., errors and omissions, (d) environmental damage, (e) workers' compensation, i.e., employee injuries, and (f) medical insurance costs of employees. Commercial insurance policies are purchased for health insurance. Coverage for the loss or damage to property, professional liability insurance and workers compensation insurance coverage is provided by the Montana Municipal Insurance Authority (MMIA). The City is a member of MMIA which is an intergovernmental agency formed by Montana municipalities to provide comprehensive liability and workers' compensation insurance coverage on a pooled basis. Liability coverage limits are \$750,000 per claim and \$1,500,000 per occurrence. Settled claims resulting from these risks have not exceeded commercial insurance coverage in each of the past three fiscal years. Medical insurance costs for employees are provided by Blue Cross Blue Shield of Montana.

**NOTE 19. LITIGATION**

The City is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the City Attorney that the City's liability in the cases not covered by insurance, are not material to the financial statements. The amount of that liability is not measurable at June 30, 2020 and accordingly, no provision has been made in the financial statements for these contingent liabilities.

**NOTE 20. SPENDING POLICY**

The City receives inflows from revenue and other financial sources from numerous sources for use in its General Fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply:

<u>Order of Use</u>	<u>Type</u>
1 <sup>st</sup> :	Restricted
2 <sup>nd</sup> :	Committed
3 <sup>rd</sup> :	Assigned
4 <sup>th</sup> :	Unassigned

The City receives inflows from revenue and other financial sources from numerous sources for use in its Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purposes of the fund. The intention of this spending policy is to identify the expenditure order of resource categories for these funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local

**CITY OF POLSON, LAKE COUNTY  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDED JUNE 30, 2020**

governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply:

<u>Order of Use</u>	<u>Type</u>
1 <sup>st</sup> :	Restricted
2 <sup>nd</sup> :	Committed
3 <sup>rd</sup>	Assigned

**NOTE 21. FUND EQUITY**

Governmental funds fund balance can be classified into five categories. The categories are unspendable, restricted, committed, assigned and unassigned.

At June 30, 2020 the City had a total fund balance in governmental funds of \$3,942,831. In accordance with GASB Statement 54, this fund balance has been classified as follows:

<b>General Fund</b>		
Unassigned	\$ 1,082,849	Balance after any restricted, committed or assigned fund balance
<b>Non-major Special Revenue Funds</b>		
Restricted	2,574,175	State and Federal and local law for law enforcement, building construction inspections, public works maintenance, grant restrictions and external party restrictions
Committed	58,032	City Ordinance for specific budgeted programs
Assigned	705	Specific special revenue fund programs
Unassigned	(1,637)	Deficit fund balance
<b>Non-major Debt service Funds</b>		
Restricted	128,107	State law for debt service revolving funds
Assigned	<u>100,600</u>	Specified special revenue fund programs
<b>Total Governmental Fund Balance</b>	<b><u>\$ 3,942,831</u></b>	

**NOTE 22. SUBSEQUENT EVENTS**

After an almost three year search process, a new City Manager, Mr. Ed Meece, was hired on October 1, 2020.

**CITY OF POLSON**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	0	0
Libraries	0	0
Health	0	0
Local schools	0	0
Welfare	0	0
Other	0	0

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
2,188,405

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2019	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2020	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 371000	29A 0	39A 26000	41A 0	44A 345000
Sewer utility	19X 12585386	29X 0	39X 346000	41X 0	44X 12239386
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X 895564	29X 0	39X 42909	41X 0	44X 852655

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V 0	64V 0
Contracts payable	0	0
Notes payable	0	0
<b>Totals</b>	0	0

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 796423
Special revenue funds (2000)	W61 2661366
Debt Service funds (3000)	W01 221597
Capital projects funds (4000)	W31 0
Enterprise funds (5000)	W61 8389244
Internal services funds (6000)	0
Trust and agency funds (7000)	3573
Permanent funds (8000)	0
<b>Total cash all funds</b>	12072203

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

**City of Polson, Lake County, Montana**  
**Budgetary Comparison Schedule**  
**For the Fiscal Year Ended June 30, 2020**

	General			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
<b>RESOURCES (INFLOWS):</b>				
Taxes and assessments	\$ 1,497,290	\$ 1,497,315	\$ 1,512,638	\$ 15,323
Licenses and permits	38,900	38,900	30,901	(7,999)
Intergovernmental	844,745	844,745	1,378,674	533,929
Charges for services	187,923	187,923	179,233	(8,690)
Fines and forfeitures	51,100	51,100	46,792	(4,308)
Miscellaneous	57,000	57,000	54,529	(2,471)
Investment earnings	1,500	1,500	1,772	272
Amounts available for appropriation	<u>\$ 2,678,458</u>	<u>\$ 2,678,483</u>	<u>\$ 3,204,539</u>	<u>\$ 526,056</u>
<b>CHARGES TO APPROPRIATIONS (OUTFLOWS):</b>				
General government	\$ 776,797	\$ 776,797	\$ 673,200	\$ 103,597
Public safety	1,556,874	1,556,874	1,600,542	(43,668)
Public works	245,580	245,580	220,517	25,063
Culture and recreation	215,891	215,891	208,475	7,416
Debt service - principal	-	-	7,555	(7,555)
Debt service - interest	-	-	2,462	(2,462)
Miscellaneous	15,000	15,000	-	15,000
Capital outlay	273,897	273,897	340,313	(66,416)
Total charges to appropriations	<u>\$ 3,084,039</u>	<u>\$ 3,084,039</u>	<u>\$ 3,053,064</u>	<u>\$ 30,975</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds of general long term debt	\$ -	\$ 110,000	\$ 120,000	\$ 10,000
Proceeds from the sale of general capital asset disposition	-	35,000	55,000	20,000
Transfers in	154,982	154,982	131,007	(23,975)
Transfers out	(2,500)	(2,500)	(2,500)	-
Total other financing sources (uses)	<u>\$ 152,482</u>	<u>\$ 297,482</u>	<u>\$ 303,507</u>	<u>\$ 6,025</u>
Net change in fund balance			<u>\$ 454,982</u>	
Fund balance - beginning of the year			<u>\$ 627,867</u>	
Fund balance - end of the year			<u>\$ 1,082,849</u>	

**City of Polson, Lake County, Montana  
 Budgetary Comparison Schedule  
 Budget-to-GAAP Reconciliation**

**Note A - Explanation of differences between budgetary inflows and outflows and GAAP Revenues and Expenditures**

	<b>General</b>
<b>Sources/Inflows of resources</b>	
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 3,204,539
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	\$ 3,204,539
Actual amounts (Budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 3,053,064
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	\$ 3,053,064



**City of Polson, Lake County, Montana**  
**Schedules of Required Supplementary Information**  
**Schedule of Changes in the**  
**Total OPEB Liability and Related Ratios**  
**For The Year Ended June 30, 2020**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB liability</b>			
Service Cost	\$ 8,655	\$ 7,989	\$ 7,991
Change in assumptions	24,758	-	-
Net change in total OPEB liability	33,413	7,989	7,991
Total OPEB Liability - beginning	94,013	86,024	-
Restatement	-	-	78,033
Total OPEB Liability - ending	<u>\$ 127,426</u>	<u>\$ 94,013</u>	<u>\$ 86,024</u>
Covered-employee payroll	\$ 1,921,727	\$ 1,936,771	\$ 1,936,771
 Total OPEB liability as a percentage of covered -employee payroll	 7%	 4.9%	 4%

*\*The above schedule is presented by combining the required schedules from GASB 75 paragraphs 170a and 170b. The GASB requires that 10 years of information related to the OPEB liability be presented, additional data will be reported as it becomes available.*

**CITY OF POLSON  
FISCAL YEAR ENDING JUNE 30, 2020**

**Public Employees Retirement Plan (PERS)  
Other Supplementary Information  
Schedule of Proportionate Share of the Net Pension Liability  
For the Last Ten Fiscal Years\***

81a1

<b>Reporting Date:</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>As of Measurement Date:</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportion of the Net Pension Liability (percentage)	0.076476%	0.075544%	0.109355%	0.099482%	0.101342%	0.121236%
Employer's Net Pension Liability (amount)	\$ 1,598,581	\$ 1,597,579	\$ 2,129,820	\$ 1,694,525	\$ 1,416,630	\$ 1,510,614
State of Montana's Net Pension Liability (amount)	518,914	533,360	26,329	20,705	17,401	18,447
<b>Total</b>	<b>\$ 2,117,495</b>	<b>\$ 2,130,939</b>	<b>\$ 2,156,149</b>	<b>\$ 1,715,230</b>	<b>\$ 1,434,031</b>	<b>\$ 1,529,061</b>

Employer's Covered Payroll	\$ 1,261,837	\$ 1,258,806	\$ 1,356,566	\$ 1,191,622	\$ 1,182,681	\$ 1,380,329
Employer's proportionate share as a percent of Covered Payroll	126.69%	126.91%	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**CITY OF POLSON  
Required Supplementary Information  
Schedule of Contributions  
For the Last Ten Fiscal Years\***

81b

<b>As of most recent FYE - (reporting date)</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually Required DB Contributions	\$ 107,104	\$ 108,527	\$ 106,621	\$ 113,545	\$ 99,602	\$ 97,458
Plan Choice Rate Required Contributions	\$ -	\$ -	\$ -	\$ -	\$ 1,859	\$ 1,697
Contributions in Relation to the Contractually Required Contributions	\$ 107,104	\$ 108,527	\$ 106,621	\$ 113,545	\$ 101,461	\$ 99,155
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll	\$ 1,235,341	\$ 1,261,837	\$ 1,258,806	\$ 1,356,566	\$ 1,191,622	\$ 1,182,681
Contributions as a percentage of Covered Payroll	8.67%	8.60%	8.47%	8.37%	8.51%	8.38%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**CITY OF POLSON (6578)**  
**Notes to Required Supplementary Information**  
**for the measurement Year ended June 30, 2019**

**Changes of Benefit Terms**

The following changes to the plan provisions were made as identified:

**2017:**

**Working Retiree Limitations** – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

**Refunds**

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts** – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member’s accumulated contributions rate than the present value of the member’s benefit.

**Disabled PERS Defined Contribution (DC) Members**

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 2016 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year’s actual administrative expenses.

**CITY OF POLSON  
FISCAL YEAR ENDING JUNE 30, 2020**

**Municipal Police Officers' Retirement Plan (MPORS)  
Other Supplementary Information  
Schedule of Proportionate Share of the Net Pension Liability  
For the Last Ten Fiscal Years\***

81a1

<b>Reporting Date:</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>As of Measurement Date:</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportion of the Net Pension Liability (percentage)	0.3308%	0.3356%	0.3654%	0.3558%	0.2779%	0.1355%
Employer's Net Pension Liability (amount)	\$ 658,487	\$ 574,814	\$ 650,054	\$ 640,399	\$ 459,714	\$ 212,969
State of Montana's Net Pension Liability associated with the	1,340,920	1,175,034	1,324,918	1,271,220	931,424	430,223
<b>Total</b>	<b>\$1,999,407</b>	<b>\$ 1,749,848</b>	<b>\$ 1,974,972</b>	<b>\$ 1,911,619</b>	<b>\$ 1,391,138</b>	<b>\$ 643,192</b>

Employer's Covered Payroll	\$ 545,240	\$ 529,791	\$ 546,393	\$ 502,202	\$ 384,627	\$ 181,848
Employer's proportionate share as a percent of Covered Payroll	120.77%	108.50%	118.97%	127.52%	119.52%	117.11%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	68.84%	70.95%	68.34%	65.62%	66.90%	67.01%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**CITY OF POLSON  
Required Supplementary Information  
Schedule of Contributions  
For the Last Ten Fiscal Years\***

81b

<b>As of most recent FYE - (reporting date)</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually Required Contributions	\$ 89,002	\$ 78,881	\$ 79,239	\$ 78,735	\$ 73,566	\$ 55,756
Contributions in Relation to the Contractually Required Contributions	89,002	78,881	79,239	78,735	73,566	55,756
Contribution Deficiency (Excess)	-	-	-	-	-	-
Employer's Covered Payroll	<b>\$ 617,636</b>	<b>\$ 545,240</b>	<b>\$ 529,791</b>	\$ 546,393	\$ 502,202	\$ 384,627
Contributions as a percentage of Covered Payroll	14.41%	14.47%	14.96%	14.41%	14.65%	14.50%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**CITY OF POLSON (6578)**  
**Notes to Required Supplementary Information**  
**for the measurement Year ended June 30, 2019**  
**82**

The following changes to the plan provision were made as identified:

**2017:**

**Working Retiree Limitations – for MPORS**

Applies to retirement system members who return on or after July 1, 2017 to covered employment in the system from which they retired.

- Members who return for less than 480 hours in a calendar year:
  - may not become an active member in the system; and
  - are subject to a \$1 reduction in their retirement benefit for each \$3 earned in excess of \$5,000 in the calendar year.
- Members who return for 480 or more hours in a calendar year:
  - must become an active member of the system;
  - will stop receiving a retirement benefit from the system; and
  - will be eligible for a second retirement benefit if they earn 5 or more years of service credit through their second employment.
- Employee, employer and state contributions, if any, apply as follows:
  - employer contributions and state contributions (if any) must be paid on all working retirees;
  - employee contributions must be paid on working retirees who return to covered employment for 480 or more hours in a calendar year.

**Second Retirement Benefit – for MPORS**

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment;
  - is refunded the accumulated contributions associated with the period of reemployment;
  - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment;
  - starting the first month following termination of service, receives:
    - \* the same retirement benefit previously paid to the member, and
    - \* a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
    - \* on the initial retirement benefit in January immediately following second retirement, and
    - \* on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

**Refunds**

- Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**CITY OF POLSON (6578)**  
**Notes to Required Supplementary Information**  
**for the measurement Year ended June 30, 2019**  
**82**

**Interest credited to member accounts**

- Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

- Effective July 1, 2017, lump-sum payouts in all systems are limited to the member’s accumulated contributions rate than the present value of the member’s benefit.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2018 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 6.60%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of pay, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.23%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year’s actual administrative expenses.

**OTHER  
SUPPLEMENTARY  
INFORMATION**

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

	2001 Fire Impact Fees	2002 Parks Impact Fees	2020 Police Municipal S	2170 Airport
<b>ASSETS</b>				
Cash and cash equivalents	0.00	0.00	174,511.79	5.22
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	41,202.08	56,619.15	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	3,324.80	0.00
Personal	0.00	0.00	318.99	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	208.52	85.43	2,154.45	0.00
Due from other governments	0.00	0.00	26,742.27	0.00
<b>TOTAL ASSETS</b>	<b>41,410.60</b>	<b>56,704.58</b>	<b>207,052.30</b>	<b>5.22</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	74,946.11	0.00
Other accrued payables	0.00	0.00	3,969.07	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>78,915.18</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	3,643.79	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>3,643.79</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	41,410.60	56,704.58	124,493.33	5.22
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>41,410.60</b>	<b>56,704.58</b>	<b>124,493.33</b>	<b>5.22</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>41,410.60</b>	<b>56,704.58</b>	<b>207,052.30</b>	<b>5.22</b>



47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

	2210 Parks/Salish Point	2211 Skate Park Fund	2212 Cultural Trust Gra	2213 Dog Park/Travis Do
<b>ASSETS</b>				
Cash and cash equivalents	20,834.52	76,109.44	106.31	0.00
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	32.36	117.65	0.16	0.00
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>20,866.88</b>	<b>76,227.09</b>	<b>106.47</b>	<b>0.00</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	384.82	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>384.82</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	20,866.88	75,842.27	106.47	0.00
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>20,866.88</b>	<b>75,842.27</b>	<b>106.47</b>	<b>0.00</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>20,866.88</b>	<b>76,227.09</b>	<b>106.47</b>	<b>0.00</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

	2214 Rotary Donation	2215 Hanging Basket Mai	2216 Parkland Subdivisi	2218 Carol Sampson Sher
<b>ASSETS</b>				
Cash and cash equivalents	0.00	0.00	40,118.07	847.97
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	1,752.66	61.24	1.32
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>0.00</b>	<b>1,752.66</b>	<b>40,179.31</b>	<b>849.29</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	250.83	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>250.83</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	0.00	1,501.83	40,179.31	849.29
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>0.00</b>	<b>1,501.83</b>	<b>40,179.31</b>	<b>849.29</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>0.00</b>	<b>1,752.66</b>	<b>40,179.31</b>	<b>849.29</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

	2219 Parks Donations	2221 Eagle Scout Projec	2222 Park Donations - R	2223 Parks - Pickle Bal
<b>ASSETS</b>				
Cash and cash equivalents	449.61	12.51	1,368.46	1,496.73
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.68	0.02	3.45	0.71
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>450.29</b>	<b>12.53</b>	<b>1,371.91</b>	<b>1,497.44</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	450.29	12.53	1,371.91	1,497.44
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>450.29</b>	<b>12.53</b>	<b>1,371.91</b>	<b>1,497.44</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>450.29</b>	<b>12.53</b>	<b>1,371.91</b>	<b>1,497.44</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

	2225	2310	2350	2372
	Employee	Christmas Tax	Increment Dist Local Government S	Permissive Medical
<hr/>				
<b>ASSETS</b>				
Cash and cash equivalents	2,336.39	465,335.06	0.00	0.00
Investments	0.00	500,000.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	66,606.10	0.00	0.00
Taxes receivable:				
Real estate	0.00	7,865.15	4.36	2,184.50
Personal	0.00	557.75	0.00	219.99
Special assessments	0.00	0.00	0.00	0.00
Other receivables	108.78	1,453.93	0.00	0.00
Due from other governments	0.00	14,109.13	0.00	8,089.62
<hr/>				
TOTAL ASSETS	2,445.17	1,055,927.12	4.36	10,494.11
<hr/>				
Deferred Outflows of Resources				
<hr/>				
<b>LIABILITIES</b>				
Accounts payable	256.64	5,000.00	0.00	0.00
Other accrued payables	0.00	4,478.90	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<hr/>				
TOTAL LIABILITIES	256.64	9,478.90	0.00	0.00
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	8,422.90	4.36	2,404.49
<hr/>				
Total Deferred Inflows of Resources	0.00	8,422.90	4.36	2,404.49
<hr/>				
<b>FUND BALANCES</b>				
Restricted	1,742.56	1,038,025.32	0.00	8,089.62
Committed	0.00	0.00	0.00	0.00
Assigned	445.97	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<hr/>				
Total Fund Balances	2,188.53	1,038,025.32	0.00	8,089.62
Total Liabilities, Deferred inflows of resources and Fund Balances	2,445.17	1,055,927.12	4.36	10,494.11
<hr/>				

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

	2380 Stormwater System	2386 Street Permits	2390 Rev Drug Forfeiture Fu	2391 DUI Court Fee Fund
<b>ASSETS</b>				
Cash and cash equivalents	721,431.23	31,093.11	27,236.23	967.01
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	11,458.80	36.11	47.33	0.93
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>732,890.03</b>	<b>31,129.22</b>	<b>27,283.56</b>	<b>967.94</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	1,500.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	2.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>1,502.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	731,388.03	0.00	27,283.56	967.94
Committed	0.00	31,129.22	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>731,388.03</b>	<b>31,129.22</b>	<b>27,283.56</b>	<b>967.94</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>732,890.03</b>	<b>31,129.22</b>	<b>27,283.56</b>	<b>967.94</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

	2394 Building Code	2395 Enfo Tree Fund	2398 Credit Card Fees	2401 Light Maintenance
<b>ASSETS</b>				
Cash and cash equivalents	140,306.25	712.94	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	524.40
Other receivables	205.29	4.34	0.04	( 3.42)
Due from other governments	25.66	0.00	2,531.00	672.43
<b>TOTAL ASSETS</b>	<b>140,537.20</b>	<b>717.28</b>	<b>2,531.04</b>	<b>1,193.41</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	449.93	17.94	0.00	0.00
Other accrued payables	2,924.69	0.00	0.00	0.00
Due to other funds	0.00	0.00	2,271.96	2,305.71
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>3,374.62</b>	<b>17.94</b>	<b>2,271.96</b>	<b>2,305.71</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	524.40
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>524.40</b>
<b>FUND BALANCES</b>				
Restricted	137,162.58	699.34	0.00	0.00
Committed	0.00	0.00	0.00	( 1,636.70)
Assigned	0.00	0.00	259.08	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>137,162.58</b>	<b>699.34</b>	<b>259.08</b>	<b>( 1,636.70)</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>140,537.20</b>	<b>717.28</b>	<b>2,531.04</b>	<b>1,193.41</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

	2402 Light Maintenance	2500 Weed Cleanup Maint	2510 Sidewalk Loan Fund	2702 Fire Training Cent
<b>ASSETS</b>				
Cash and cash equivalents	4,327.77	22,326.59	63,494.14	441.55
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	16.18	0.00	0.00	0.00
Other receivables	0.71	34.68	98.63	0.13
Due from other governments	213.74	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>4,558.40</b>	<b>22,361.27</b>	<b>63,592.77</b>	<b>441.68</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	16.18	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>16.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	0.00	0.00	63,592.77	441.68
Committed	4,542.22	22,361.27	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	<b>4,542.22</b>	<b>22,361.27</b>	<b>63,592.77</b>	<b>441.68</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>4,558.40</b>	<b>22,361.27</b>	<b>63,592.77</b>	<b>441.68</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

	2703	2705	2710	2720
	Fire Memb.	Donatio	Downtown Christmas Kids	Safety/POLICE
				Police Donations
<hr/>				
<b>ASSETS</b>				
Cash and cash equivalents	6,374.22		895.77	0.00
Investments	0.00		0.00	0.00
Cash and cash equivalents - restricted	0.00		0.00	0.00
Taxes receivable:				
Real estate	0.00		0.00	0.00
Personal	0.00		0.00	0.00
Special assessments	0.00		0.00	0.00
Other receivables	9.90		1.39	0.00
Due from other governments	0.00		0.00	0.00
<hr/>				
<b>TOTAL ASSETS</b>	<b>6,384.12</b>		<b>897.16</b>	<b>0.00</b>
<hr/>				
Deferred Outflows of Resources				
<hr/>				
<b>LIABILITIES</b>				
Accounts payable	40.00		0.00	0.00
Other accrued payables	0.00		0.00	0.00
Due to other funds	0.00		0.00	0.00
Deposits payable	0.00		0.00	0.00
<hr/>				
<b>TOTAL LIABILITIES</b>	<b>40.00</b>		<b>0.00</b>	<b>0.00</b>
<hr/>				
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00		0.00	0.00
<hr/>				
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<hr/>				
<b>FUND BALANCES</b>				
Restricted	6,344.12		897.16	0.00
Committed	0.00		0.00	0.00
Assigned	0.00		0.00	0.00
Unassigned (negative balance only)	0.00		0.00	0.00
<hr/>				
<b>Total Fund Balances</b>	<b>6,344.12</b>		<b>897.16</b>	<b>0.00</b>
<b>Total Liabilities, Deferred</b>	<b>6,384.12</b>		<b>897.16</b>	<b>0.00</b>
<hr/>				
inflows of resources and Fund Balances				
<hr/>				



47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

	2730 K-9 Donation Fund	2810 Police Training Fu	2820 Gas Apportionment	2821 Gas Tax- Special S
<b>ASSETS</b>				
Cash and cash equivalents	9.33	19,501.97	76,862.56	89,769.25
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.05	4,107.55	72.60	59.21
Due from other governments	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>9.38</b>	<b>23,609.52</b>	<b>76,935.16</b>	<b>89,828.46</b>
<b>Deferred Outflows of Resources</b>				
<b>LIABILITIES</b>				
Accounts payable	0.00	5,690.79	0.00	0.00
Other accrued payables	0.00	0.00	104.47	0.00
Due to other funds	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>5,690.79</b>	<b>104.47</b>	<b>0.00</b>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FUND BALANCES</b>				
Restricted	9.38	17,918.73	76,830.69	0.00
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned (negative balance only)	0.00	0.00	0.00	89,828.46
<b>Total Fund Balances</b>	<b>9.38</b>	<b>17,918.73</b>	<b>76,830.69</b>	<b>89,828.46</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>	<b>9.38</b>	<b>23,609.52</b>	<b>76,935.16</b>	<b>89,828.46</b>

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

	2875	2932	2943	Total Nonmajor	
	Police	Federal Gra Parks	ARRA Recycle RCDI/Growth	Policy	
				Spec. Rev. Funds	
<b>ASSETS</b>					
Cash and cash equivalents		0.00	0.00	195.52	1,996,939.39
Investments		0.00	0.00	0.00	500,000.00
Cash and cash equivalents - restricted		0.00	0.00	0.00	164,427.33
Taxes receivable:					
Real estate		0.00	0.00	0.00	13,378.81
Personal		0.00	0.00	0.00	1,096.73
Special assessments		0.00	0.00	0.00	540.58
Other receivables		0.00	0.00	0.31	22,121.30
Due from other governments		0.00	0.00	0.00	52,383.85
<b>TOTAL ASSETS</b>		<b>0.00</b>	<b>0.00</b>	<b>195.83</b>	<b>2,750,887.99</b>
<b>Deferred Outflows of Resources</b>					
<b>LIABILITIES</b>					
Accounts payable		0.00	0.00	0.00	88,286.23
Other accrued payables		0.00	0.00	0.00	11,477.13
Due to other funds		0.00	0.00	0.00	4,828.50
Deposits payable		0.00	0.00	0.00	2.00
<b>TOTAL LIABILITIES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>104,593.86</b>
<b>Deferred Inflows of Resources</b>					
Deferred Inflows of Tax Revenues		0.00	0.00	0.00	15,016.12
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,016.12</b>
<b>FUND BALANCES</b>					
Restricted		0.00	0.00	195.83	2,484,348.49
Committed		0.00	0.00	0.00	56,396.01
Assigned		0.00	0.00	0.00	705.05
Unassigned (negative balance only)		0.00	0.00	0.00	89,828.46
<b>Total Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>195.83</b>	<b>2,631,278.01</b>
<b>Total Liabilities, Deferred inflows of resources and Fund Balances</b>		<b>0.00</b>	<b>0.00</b>	<b>195.83</b>	<b>2,750,887.99</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	20,000.00	20,000.00	37,755.80	17,755.80
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	100.00	100.00	691.02	591.02
<b>Total revenues</b>	<b>20,100.00</b>	<b>20,100.00</b>	<b>38,446.82</b>	<b>18,346.82</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>	<b>120,000.00</b>	<b>120,000.00</b>	<b>120,000.00</b>	<b>0.00</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	120,000.00	120,000.00	120,000.00	0.00
Excess of revenues over (under) expenditures	( 99,900.00)	( 99,900.00)	( 81,553.18)	18,346.82
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	( 99,900.00)	( 99,900.00)	( 81,553.18)	18,346.82
Fund balance - July 1, 2019 -				
-As previously reported	122,963.78	122,963.78	122,963.78	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2019 - As restated	122,963.78	122,963.78	122,963.78	0.00
Fund balance - June 30, 2020	23,063.78	23,063.78	41,410.60	18,346.82

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	8,000.00	8,000.00	7,399.20	( 600.80)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	250.00	250.00	346.77	96.77
<b>Total revenues</b>	<b>8,250.00</b>	<b>8,250.00</b>	<b>7,745.97</b>	<b>( 504.03)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>	<b>9,500.00</b>	<b>9,500.00</b>	<b>5,000.00</b>	<b>4,500.00</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	9,500.00	9,500.00	5,000.00	4,500.00
-----				
Excess of revenues over (under) expenditures	( 1,250.00)	( 1,250.00)	2,745.97	3,995.97
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 1,250.00)	( 1,250.00)	2,745.97	3,995.97
-----				
Fund balance - July 1, 2019 -				
-As previously reported	53,958.61	53,958.61	53,958.61	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	53,958.61	53,958.61	53,958.61	0.00
-----				
Fund balance - June 30, 2020	52,708.61	52,708.61	56,704.58	3,995.97
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	193,804.00	193,804.00	193,464.44	( 339.56)
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	15,039.00	15,039.00
State shared revenues	0.00	0.00	8,734.35	8,734.35
Local shared revenues	1,394.00	1,394.00	1,393.69	( 0.31)
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	400.00	400.00	692.21	292.21
<b>Total revenues</b>	<b>195,598.00</b>	<b>195,598.00</b>	<b>219,323.69</b>	<b>23,725.69</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	96,468.00	96,468.00	100,532.25	( 4,064.25)
Supplies/services/materials, etc	73,100.00	73,100.00	53,856.13	19,243.87
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>70,622.00</b>	<b>4,378.00</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2020 Police Municipal Services Levy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	244,568.00	244,568.00	225,010.38	19,557.62
-----				
Excess of revenues over (under) expenditures	( 48,970.00)	( 48,970.00)	( 5,686.69)	43,283.31
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 48,970.00)	( 48,970.00)	( 5,686.69)	43,283.31
-----				
Fund balance - July 1, 2019 -				
-As previously reported	132,680.02	132,680.02	132,680.02	0.00
Prior period adjustments	( 2,500.00)	( 2,500.00)	( 2,500.00)	0.00
-----				
Fund balance - July 1, 2019 - As restated	130,180.02	130,180.02	130,180.02	0.00
-----				
Fund balance - June 30, 2020	81,210.02	81,210.02	124,493.33	43,283.31
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2019 -				
-As previously reported	5.22	5.22	5.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	5.22	5.22	5.22	0.00
-----				
Fund balance - June 30, 2020	5.22	5.22	5.22	0.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	125.00	125.00	131.73	6.73
<b>Total revenues</b>	<b>125.00</b>	<b>125.00</b>	<b>131.73</b>	<b>6.73</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	125.00	125.00	131.73	6.73
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	125.00	125.00	131.73	6.73
Fund balance - July 1, 2019 -				
-As previously reported	20,735.15	20,735.15	20,735.15	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	20,735.15	20,735.15	20,735.15	0.00
-----				
Fund balance - June 30, 2020	20,860.15	20,860.15	20,866.88	6.73
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	145,200.00	145,200.00	1,768.00	( 143,432.00)
Investment and royalty earnings	400.00	400.00	471.34	71.34
<b>Total revenues</b>	<b>145,600.00</b>	<b>145,600.00</b>	<b>2,239.34</b>	<b>( 143,360.66)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	1,706.08	( 1,706.08)
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>	<b>220,000.00</b>	<b>220,000.00</b>	<b>0.00</b>	<b>220,000.00</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	220,000.00	220,000.00	1,706.08	218,293.92
-----				
Excess of revenues over (under) expenditures	( 74,400.00)	( 74,400.00)	533.26	74,933.26
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 74,400.00)	( 74,400.00)	533.26	74,933.26
-----				
Fund balance - July 1, 2019 -				
-As previously reported	75,309.01	75,309.01	75,309.01	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	75,309.01	75,309.01	75,309.01	0.00
-----				
Fund balance - June 30, 2020	909.01	909.01	75,842.27	74,933.26
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.63	0.63
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.63</b>	<b>0.63</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	106.00	106.00	0.00	106.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	106.00	106.00	0.00	106.00
-----				
Excess of revenues over (under) expenditures	( 106.00)	( 106.00)	0.63	106.63
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 106.00)	( 106.00)	0.63	106.63
-----				
Fund balance - July 1, 2019 -				
-As previously reported	105.84	105.84	105.84	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	105.84	105.84	105.84	0.00
-----				
Fund balance - June 30, 2020	( 0.16)	( 0.16)	106.47	106.63
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	5.00	5.00	4.18	0.82
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	5.00	5.00	4.18	0.82
-----				
Excess of revenues over (under) expenditures	( 5.00)	( 5.00)	( 4.18)	0.82
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 5.00)	( 5.00)	( 4.18)	0.82
Fund balance - July 1, 2019 -				
-As previously reported	4.18	4.18	4.18	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	4.18	4.18	4.18	0.00
-----				
Fund balance - June 30, 2020	( 0.82)	( 0.82)	0.00	0.82
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1.00	1.00	0.90	0.10
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2214 Rotary Donation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	1.00	1.00	0.90	0.10
-----				
Excess of revenues over (under) expenditures	( 1.00)	( 1.00)	( 0.90)	0.10
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 1.00)	( 1.00)	( 0.90)	0.10
Fund balance - July 1, 2019 -				
-As previously reported	0.90	0.90	0.90	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	0.90	0.90	0.90	0.00
-----				
Fund balance - June 30, 2020	( 0.10)	( 0.10)	0.00	0.10
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	4,500.00	4,500.00	5,129.36	629.36
Investment and royalty earnings	10.00	10.00	10.00	0.00
-----				
Total revenues	4,510.00	4,510.00	5,139.36	629.36
-----				
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	5,500.00	5,500.00	5,129.36	370.64
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	5,500.00	5,500.00	5,129.36	370.64
-----				
Excess of revenues over (under) expenditures	( 990.00)	( 990.00)	10.00	1,000.00
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 990.00)	( 990.00)	10.00	1,000.00
-----				
Fund balance - July 1, 2019 -				
-As previously reported	1,491.83	1,491.83	1,491.83	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	1,491.83	1,491.83	1,491.83	0.00
-----				
Fund balance - June 30, 2020	501.83	501.83	1,501.83	1,000.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	2,000.00	2,000.00	688.00	( 1,312.00)
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	200.00	200.00	250.75	50.75
<b>Total revenues</b>	<b>2,200.00</b>	<b>2,200.00</b>	<b>938.75</b>	<b>( 1,261.25)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	2,200.00	2,200.00	938.75	( 1,261.25)
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	2,200.00	2,200.00	938.75	( 1,261.25)
Fund balance - July 1, 2019 -				
-As previously reported	39,240.56	39,240.56	39,240.56	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	39,240.56	39,240.56	39,240.56	0.00
-----				
Fund balance - June 30, 2020	41,440.56	41,440.56	40,179.31	( 1,261.25)
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	5.42	5.42
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>5.42</b>	<b>5.42</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	843.00	843.00	0.00	843.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	843.00	843.00	0.00	843.00
-----				
Excess of revenues over (under) expenditures	( 843.00)	( 843.00)	5.42	848.42
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 843.00)	( 843.00)	5.42	848.42
Fund balance - July 1, 2019 -				
-As previously reported	843.87	843.87	843.87	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	843.87	843.87	843.87	0.00
-----				
Fund balance - June 30, 2020	0.87	0.87	849.29	848.42
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	100.00	100.00	0.00	( 100.00)
Investment and royalty earnings	5.00	5.00	2.78	( 2.22)
<b>Total revenues</b>	<b>105.00</b>	<b>105.00</b>	<b>2.78</b>	<b>( 102.22)</b>

**EXPENDITURES**

<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	105.00	105.00	2.78	( 102.22)
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	105.00	105.00	2.78	( 102.22)
-----				
Fund balance - July 1, 2019 -				
-As previously reported	447.51	447.51	447.51	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	447.51	447.51	447.51	0.00
-----				
Fund balance - June 30, 2020	552.51	552.51	450.29	( 102.22)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.03	0.03
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.03</b>	<b>0.03</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2221 Eagle Scout Project Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	0.00	0.00	0.03	0.03
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	0.00	0.00	0.03	0.03
Fund balance - July 1, 2019 -				
-As previously reported	12.50	12.50	12.50	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	12.50	12.50	12.50	0.00
-----				
Fund balance - June 30, 2020	12.50	12.50	12.53	0.03
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	10.00	10.00	13.34	3.34
<b>Total revenues</b>	<b>10.00</b>	<b>10.00</b>	<b>13.34</b>	<b>3.34</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	935.00	934.40	0.60
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	935.00	934.40	0.60
-----				
Excess of revenues over (under) expenditures	10.00	( 925.00)	( 921.06)	3.94
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	10.00	( 925.00)	( 921.06)	3.94
-----				
Fund balance - July 1, 2019 -				
-As previously reported	2,042.97	2,042.97	2,042.97	0.00
Prior period adjustments	250.00	250.00	250.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	2,292.97	2,292.97	2,292.97	0.00
-----				
Fund balance - June 30, 2020	2,302.97	1,367.97	1,371.91	3.94
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2223 Parks - Pickle Ball Courts Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	2,000.00	2,000.00	750.00	( 1,250.00)
Investment and royalty earnings	0.00	0.00	4.54	4.54
<b>Total revenues</b>	<b>2,000.00</b>	<b>2,000.00</b>	<b>754.54</b>	<b>( 1,245.46)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,200.00	2,200.00	0.00	2,200.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2223 Parks - Pickle Ball Courts Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	2,200.00	2,200.00	0.00	2,200.00
-----				
Excess of revenues over (under) expenditures	( 200.00)	( 200.00)	754.54	954.54
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 200.00)	( 200.00)	754.54	954.54
Fund balance - July 1, 2019 -				
-As previously reported	992.90	992.90	992.90	0.00
Prior period adjustments	( 250.00)	( 250.00)	( 250.00)	0.00
-----				
Fund balance - July 1, 2019 - As restated	742.90	742.90	742.90	0.00
-----				
Fund balance - June 30, 2020	542.90	542.90	1,497.44	954.54
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2225 Employee Christmas Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	250.00	250.00	230.15	( 19.85)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	15.00	15.00	15.60	0.60
-----				
Total revenues	265.00	265.00	245.75	( 19.25)
-----				
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	2,000.00	2,000.00	612.04	1,387.96
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2225 Employee Christmas Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	2,000.00	2,000.00	612.04	1,387.96
-----				
Excess of revenues over (under) expenditures	( 1,735.00)	( 1,735.00)	( 366.29)	1,368.71
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 1,735.00)	( 1,735.00)	( 366.29)	1,368.71
-----				
Fund balance - July 1, 2019 -				
-As previously reported	2,554.82	2,554.82	2,554.82	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	2,554.82	2,554.82	2,554.82	0.00
-----				
Fund balance - June 30, 2020	819.82	819.82	2,188.53	1,368.71
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	206,300.00	206,300.00	227,406.11	21,106.11
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	13,081.00	13,081.00	13,081.14	0.14
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	4,500.00	4,500.00	8,027.32	3,527.32
<b>Total revenues</b>	<b>223,881.00</b>	<b>223,881.00</b>	<b>248,514.57</b>	<b>24,633.57</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	187,577.00	187,577.00	17,916.72	169,660.28
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	66,319.00	66,319.00	66,318.80	0.20
Interest	13,500.00	13,500.00	13,499.50	0.50
-----				
Total expenditures	267,396.00	267,396.00	97,735.02	169,660.98
-----				
Excess of revenues over (under) expenditures	( 43,515.00)	( 43,515.00)	150,779.55	194,294.55
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	10.00	10.00	9.00	( 1.00)
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	10.00	10.00	9.00	( 1.00)
-----				
Net change in fund balance	( 43,505.00)	( 43,505.00)	150,788.55	194,293.55
-----				
Fund balance - July 1, 2019 -				
-As previously reported	887,236.77	887,236.77	887,236.77	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	887,236.77	887,236.77	887,236.77	0.00
-----				
Fund balance - June 30, 2020	843,731.77	843,731.77	1,038,025.32	194,293.55
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	30.00	30.00	0.00	( 30.00)
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>30.00</b>	<b>30.00</b>	<b>0.00</b>	<b>( 30.00)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	30.00	30.00	0.00	30.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	30.00	30.00	0.00	30.00
-----				
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2019 -				
-As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	0.00	0.00	0.00	0.00
-----				
Fund balance - June 30, 2020	0.00	0.00	0.00	0.00
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	133,989.00	133,989.00	133,312.53	( 676.47)
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	963.00	963.00	963.34	0.34
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>134,952.00</b>	<b>134,952.00</b>	<b>134,275.87</b>	<b>( 676.13)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	134,952.00	134,952.00	134,275.87	( 676.13)
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 134,952.00)	( 134,952.00)	( 131,006.54)	3,945.46
-----				
Total other financing sources (uses)	( 134,952.00)	( 134,952.00)	( 131,006.54)	3,945.46
-----				
Net change in fund balance	0.00	0.00	3,269.33	3,269.33
Fund balance - July 1, 2019 -				
-As previously reported	4,820.29	4,820.29	4,820.29	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	4,820.29	4,820.29	4,820.29	0.00
-----				
Fund balance - June 30, 2020	4,820.29	4,820.29	8,089.62	3,269.33
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2380 Stormwater System Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	112,800.00	112,800.00	113,522.73	722.73
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	3,000.00	3,000.00	4,062.19	1,062.19
<b>Total revenues</b>	<b>115,800.00</b>	<b>115,800.00</b>	<b>117,584.92</b>	<b>1,784.92</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	20,512.00	20,512.00	9,454.43	11,057.57
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2380 Stormwater System Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	20,512.00	20,512.00	9,454.43	11,057.57
-----				
Excess of revenues over (under) expenditures	95,288.00	95,288.00	108,130.49	12,842.49
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	( 4,000.00)	( 4,000.00)	( 4,000.00)	0.00
-----				
Total other financing sources (uses)	( 4,000.00)	( 4,000.00)	( 4,000.00)	0.00
-----				
Net change in fund balance	91,288.00	91,288.00	104,130.49	12,842.49
Fund balance - July 1, 2019 -				
-As previously reported	627,257.54	627,257.54	627,257.54	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	627,257.54	627,257.54	627,257.54	0.00
-----				
Fund balance - June 30, 2020	718,545.54	718,545.54	731,388.03	12,842.49
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	3,500.00	3,500.00	8,723.00	5,223.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	120.00	120.00	153.19	33.19
<b>Total revenues</b>	<b>3,620.00</b>	<b>3,620.00</b>	<b>8,876.19</b>	<b>5,256.19</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	18,000.00	18,000.00	0.00	18,000.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2386 Street Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	18,000.00	18,000.00	0.00	18,000.00
-----				
Excess of revenues over (under) expenditures	( 14,380.00)	( 14,380.00)	8,876.19	23,256.19
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 14,380.00)	( 14,380.00)	8,876.19	23,256.19
-----				
Fund balance - July 1, 2019 -				
-As previously reported	22,253.03	22,253.03	22,253.03	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	22,253.03	22,253.03	22,253.03	0.00
-----				
Fund balance - June 30, 2020	7,873.03	7,873.03	31,129.22	23,256.19
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	6,000.00	6,000.00	19,167.41	13,167.41
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	1,000.00	1,000.00	5,000.00	4,000.00
Investment and royalty earnings	180.00	180.00	190.71	10.71
<b>Total revenues</b>	<b>7,180.00</b>	<b>7,180.00</b>	<b>24,358.12</b>	<b>17,178.12</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	16,500.00	16,500.00	7,943.57	8,556.43
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>	<b>17,000.00</b>	<b>17,000.00</b>	<b>16,900.00</b>	<b>100.00</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	33,500.00	33,500.00	24,843.57	8,656.43
-----				
Excess of revenues over (under) expenditures	( 26,320.00)	( 26,320.00)	( 485.45)	25,834.55
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 26,320.00)	( 26,320.00)	( 485.45)	25,834.55
-----				
Fund balance - July 1, 2019 -				
-As previously reported	27,769.01	27,769.01	27,769.01	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	27,769.01	27,769.01	27,769.01	0.00
-----				
Fund balance - June 30, 2020	1,449.01	1,449.01	27,283.56	25,834.55
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2391 DUI Court Fee Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	1,000.00	1,000.00	365.00	( 635.00)
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	5.00	5.00	4.38	( 0.62)
<b>Total revenues</b>	<b>1,005.00</b>	<b>1,005.00</b>	<b>369.38</b>	<b>( 635.62)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	550.00	550.00	0.00	550.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2391 DUI Court Fee Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	550.00	550.00	0.00	550.00
-----				
Excess of revenues over (under) expenditures	455.00	455.00	369.38	( 85.62)
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	455.00	455.00	369.38	( 85.62)
Fund balance - July 1, 2019 -				
-As previously reported	598.56	598.56	598.56	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	598.56	598.56	598.56	0.00
-----				
Fund balance - June 30, 2020	1,053.56	1,053.56	967.94	( 85.62)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	106,000.00	106,000.00	144,981.39	38,981.39
Other licenses and permits	16,500.00	16,500.00	21,379.00	4,879.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	66.76	66.76
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	600.00	600.00	816.08	216.08
<b>Total revenues</b>	<b>123,100.00</b>	<b>123,100.00</b>	<b>167,243.23</b>	<b>44,143.23</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	93,771.00	93,771.00	89,745.47	4,025.53
Supplies/services/materials, etc	31,030.00	31,030.00	32,232.46	( 1,202.46)
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	124,801.00	124,801.00	121,977.93	2,823.07
-----				
Excess of revenues over (under) expenditures	( 1,701.00)	( 1,701.00)	45,265.30	46,966.30
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 1,701.00)	( 1,701.00)	45,265.30	46,966.30
-----				
Fund balance - July 1, 2019 -				
-As previously reported	91,897.28	91,897.28	91,897.28	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	91,897.28	91,897.28	91,897.28	0.00
-----				
Fund balance - June 30, 2020	90,196.28	90,196.28	137,162.58	46,966.30
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	15.00	15.00	18.01	3.01
-----				
Total revenues	15.00	15.00	18.01	3.01
-----				
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	3,750.00	3,935.00	4,934.65	( 999.65)
<b>Capital expenditures</b>				
	1,000.00	1,000.00	0.00	1,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	4,750.00	4,935.00	4,934.65	0.35
-----				
Excess of revenues over (under) expenditures	( 4,735.00)	( 4,920.00)	( 4,916.64)	3.36
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	2,500.00	2,500.00	2,500.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	2,500.00	2,500.00	2,500.00	0.00
-----				
Net change in fund balance	( 2,235.00)	( 2,420.00)	( 2,416.64)	3.36
Fund balance - July 1, 2019 -				
-As previously reported	3,115.98	3,115.98	3,115.98	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	3,115.98	3,115.98	3,115.98	0.00
-----				
Fund balance - June 30, 2020	880.98	695.98	699.34	3.36
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	2,531.00	2,531.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	4,800.00	4,800.00	4,283.04	( 516.96)
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.02	0.02
<b>Total revenues</b>	<b>4,800.00</b>	<b>4,800.00</b>	<b>6,814.06</b>	<b>2,014.06</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	5,000.00	6,668.00	6,667.74	0.26
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	5,000.00	6,668.00	6,667.74	0.26
-----				
Excess of revenues over (under) expenditures	( 200.00)	( 1,868.00)	146.32	2,014.32
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 200.00)	( 1,868.00)	146.32	2,014.32
-----				
Fund balance - July 1, 2019 -				
-As previously reported	112.76	112.76	112.76	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	112.76	112.76	112.76	0.00
-----				
Fund balance - June 30, 2020	( 87.24)	( 1,755.24)	259.08	2,014.32
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	15,000.00	15,000.00	15,669.31	669.31
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	20.00	20.00	( 14.12)	( 34.12)
<b>Total revenues</b>	<b>15,020.00</b>	<b>15,020.00</b>	<b>15,655.19</b>	<b>635.19</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	17,900.00	17,900.00	17,900.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	17,900.00	17,900.00	17,900.00	0.00
-----				
Excess of revenues over (under) expenditures	( 2,880.00)	( 2,880.00)	( 2,244.81)	635.19
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	2,500.00	2,500.00	0.00	( 2,500.00)
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	2,500.00	2,500.00	0.00	( 2,500.00)
-----				
Net change in fund balance	( 380.00)	( 380.00)	( 2,244.81)	( 1,864.81)
-----				
Fund balance - July 1, 2019 -				
-As previously reported	608.11	608.11	608.11	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	608.11	608.11	608.11	0.00
-----				
Fund balance - June 30, 2020	228.11	228.11	( 1,636.70)	( 1,864.81)
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	12,025.00	12,025.00	10,107.41	( 1,917.59)
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	20.00	20.00	5.71	( 14.29)
<b>Total revenues</b>	<b>12,045.00</b>	<b>12,045.00</b>	<b>10,113.12</b>	<b>( 1,931.88)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	12,500.00	12,500.00	8,344.13	4,155.87
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	12,500.00	12,500.00	8,344.13	4,155.87
-----				
Excess of revenues over (under) expenditures	( 455.00)	( 455.00)	1,768.99	2,223.99
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 455.00)	( 455.00)	1,768.99	2,223.99
-----				
Fund balance - July 1, 2019 -				
-As previously reported	2,773.23	2,773.23	2,773.23	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	2,773.23	2,773.23	2,773.23	0.00
-----				
Fund balance - June 30, 2020	2,318.23	2,318.23	4,542.22	2,223.99
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	110.00	110.00	141.15	31.15
<b>Total revenues</b>	<b>110.00</b>	<b>110.00</b>	<b>141.15</b>	<b>31.15</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	1,500.00	1,500.00	0.00	1,500.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	1,500.00	1,500.00	0.00	1,500.00
-----				
Excess of revenues over (under) expenditures	( 1,390.00)	( 1,390.00)	141.15	1,531.15
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 1,390.00)	( 1,390.00)	141.15	1,531.15
-----				
Fund balance - July 1, 2019 -				
-As previously reported	22,220.12	22,220.12	22,220.12	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	22,220.12	22,220.12	22,220.12	0.00
-----				
Fund balance - June 30, 2020	20,830.12	20,830.12	22,361.27	1,531.15
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	325.00	325.00	401.42	76.42
<b>Total revenues</b>	<b>325.00</b>	<b>325.00</b>	<b>401.42</b>	<b>76.42</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	325.00	325.00	401.42	76.42
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	325.00	325.00	401.42	76.42
-----				
Fund balance - July 1, 2019 -				
-As previously reported	63,191.35	63,191.35	63,191.35	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	63,191.35	63,191.35	63,191.35	0.00
-----				
Fund balance - June 30, 2020	63,516.35	63,516.35	63,592.77	76.42
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	350.00	350.00
Investment and royalty earnings	0.00	0.00	1.13	1.13
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>351.13</b>	<b>351.13</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	91.00	91.00	0.00	91.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	91.00	91.00	0.00	91.00
-----				
Excess of revenues over (under) expenditures	( 91.00)	( 91.00)	351.13	442.13
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 91.00)	( 91.00)	351.13	442.13
-----				
Fund balance - July 1, 2019 -				
-As previously reported	90.55	90.55	90.55	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	90.55	90.55	90.55	0.00
-----				
Fund balance - June 30, 2020	( 0.45)	( 0.45)	441.68	442.13
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	35.00	35.00	40.55	5.55
<b>Total revenues</b>	<b>35.00</b>	<b>35.00</b>	<b>40.55</b>	<b>5.55</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	6,000.00	6,000.00	40.00	5,960.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	6,000.00	6,000.00	40.00	5,960.00
-----				
Excess of revenues over (under) expenditures	( 5,965.00)	( 5,965.00)	0.55	5,965.55
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 5,965.00)	( 5,965.00)	0.55	5,965.55
-----				
Fund balance - July 1, 2019 -				
-As previously reported	6,343.57	6,343.57	6,343.57	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	6,343.57	6,343.57	6,343.57	0.00
-----				
Fund balance - June 30, 2020	378.57	378.57	6,344.12	5,965.55
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	5.00	5.00	5.67	0.67
<b>Total revenues</b>	<b>5.00</b>	<b>5.00</b>	<b>5.67</b>	<b>0.67</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	100.00	100.00	0.00	100.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	100.00	100.00	0.00	100.00
-----				
Excess of revenues over (under) expenditures	( 95.00)	( 95.00)	5.67	100.67
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 95.00)	( 95.00)	5.67	100.67
-----				
Fund balance - July 1, 2019 -				
-As previously reported	891.49	891.49	891.49	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	891.49	891.49	891.49	0.00
-----				
Fund balance - June 30, 2020	796.49	796.49	897.16	100.67
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	4.00	4.00	3.14	0.86
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2710 Kids Safety/POLICE/FIRE

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	4.00	4.00	3.14	0.86
-----				
Excess of revenues over (under) expenditures	( 4.00)	( 4.00)	( 3.14)	0.86
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 4.00)	( 4.00)	( 3.14)	0.86
Fund balance - July 1, 2019 -				
-As previously reported	3.14	3.14	3.14	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	3.14	3.14	3.14	0.00
-----				
Fund balance - June 30, 2020	( 0.86)	( 0.86)	0.00	0.86
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	5,250.00	5,250.00	6,634.28	1,384.28
Investment and royalty earnings	25.00	25.00	27.53	2.53
<b>Total revenues</b>	<b>5,275.00</b>	<b>5,275.00</b>	<b>6,661.81</b>	<b>1,386.81</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	7,900.00	7,900.00	3,840.28	4,059.72
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	7,900.00	7,900.00	3,840.28	4,059.72
-----				
Excess of revenues over (under) expenditures	( 2,625.00)	( 2,625.00)	2,821.53	5,446.53
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 2,625.00)	( 2,625.00)	2,821.53	5,446.53
Fund balance - July 1, 2019 -				
-As previously reported	4,645.70	4,645.70	4,645.70	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	4,645.70	4,645.70	4,645.70	0.00
-----				
Fund balance - June 30, 2020	2,020.70	2,020.70	7,467.23	5,446.53
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.14	1.14
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1.14</b>	<b>1.14</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	71.00	71.00	71.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2730 K-9 Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	71.00	71.00	71.00	0.00
-----				
Excess of revenues over (under) expenditures	( 71.00)	( 71.00)	( 69.86)	1.14
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	( 71.00)	( 71.00)	( 69.86)	1.14
Fund balance - July 1, 2019 -				
-As previously reported	79.24	79.24	79.24	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	79.24	79.24	79.24	0.00
-----				
Fund balance - June 30, 2020	8.24	8.24	9.38	1.14
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	14,500.00	14,500.00	14,985.00	485.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	60.00	60.00	63.90	3.90
<b>Total revenues</b>	<b>14,560.00</b>	<b>14,560.00</b>	<b>15,048.90</b>	<b>488.90</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	12,000.00	12,000.00	8,857.07	3,142.93
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	12,000.00	12,000.00	8,857.07	3,142.93
-----				
Excess of revenues over (under) expenditures	2,560.00	2,560.00	6,191.83	3,631.83
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	2,560.00	2,560.00	6,191.83	3,631.83
Fund balance - July 1, 2019 -				
-As previously reported	11,726.90	11,726.90	11,726.90	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	11,726.90	11,726.90	11,726.90	0.00
-----				
Fund balance - June 30, 2020	14,286.90	14,286.90	17,918.73	3,631.83
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	103,307.00	103,307.00	103,306.68	( 0.32)
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	200.00	200.00	313.24	113.24
<b>Total revenues</b>	<b>103,507.00</b>	<b>103,507.00</b>	<b>103,619.92</b>	<b>112.92</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	89,000.00	89,000.00	55,712.07	33,287.93
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>8,900.00</b>	<b>( 8,900.00)</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	11,215.00	11,215.00	11,214.57	0.43
Interest	662.00	662.00	485.92	176.08
-----				
Total expenditures	100,877.00	100,877.00	76,312.56	24,564.44
-----				
Excess of revenues over (under) expenditures	2,630.00	2,630.00	27,307.36	24,677.36
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	2,630.00	2,630.00	27,307.36	24,677.36
Fund balance - July 1, 2019 -				
-As previously reported	49,523.33	49,523.33	49,523.33	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	49,523.33	49,523.33	49,523.33	0.00
-----				
Fund balance - June 30, 2020	52,153.33	52,153.33	76,830.69	24,677.36
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2821 Gas Tax- Special Street Allocation Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	79,692.00	79,692.00	79,691.74	( 0.26)
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	312.85	312.85
<b>Total revenues</b>	<b>79,692.00</b>	<b>79,692.00</b>	<b>80,004.59</b>	<b>312.59</b>

**EXPENDITURES**

<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>	<b>121,495.00</b>	<b>121,495.00</b>	<b>31,499.56</b>	<b>89,995.44</b>

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2821 Gas Tax- Special Street Allocation Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	121,495.00	121,495.00	31,499.56	89,995.44
-----				
Excess of revenues over (under) expenditures	( 41,803.00)	( 41,803.00)	48,505.03	90,308.03
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	4,000.00	4,000.00	4,000.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	4,000.00	4,000.00	4,000.00	0.00
-----				
Net change in fund balance	( 37,803.00)	( 37,803.00)	52,505.03	90,308.03
Fund balance - July 1, 2019 -				
-As previously reported	37,323.43	37,323.43	37,323.43	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	37,323.43	37,323.43	37,323.43	0.00
-----				
Fund balance - June 30, 2020	( 479.57)	( 479.57)	89,828.46	90,308.03
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	2,500.00	2,500.00	0.00	( 2,500.00)
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
<b>Total revenues</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>0.00</b>	<b>( 2,500.00)</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,500.00	2,500.00	0.00	2,500.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	2,500.00	2,500.00	0.00	2,500.00
-----				
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2019 -				
-As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	0.00	0.00	0.00	0.00
-----				
Fund balance - June 30, 2020	0.00	0.00	0.00	0.00
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.11	0.11
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.11</b>	<b>0.11</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	73.81	73.81	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2932 Parks ARRA Recycle Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	73.81	73.81	0.00
-----				
Excess of revenues over (under) expenditures	0.00	( 73.81)	( 73.70)	0.11
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	0.00	( 73.81)	( 73.70)	0.11
Fund balance - July 1, 2019 -				
-As previously reported	73.70	73.70	73.70	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	73.70	73.70	73.70	0.00
-----				
Fund balance - June 30, 2020	73.70	( 0.11)	0.00	0.11
=====				

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

2943 RCDI/Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
<b>Licenses and permits</b>				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
<b>Charges for services</b>				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
<b>Fines and forfeitures</b>				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.28	1.28
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1.28</b>	<b>1.28</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Safety</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Works</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
<b>Capital expenditures</b>				
	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

2943 RCDI/Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
-----				
Total expenditures	0.00	0.00	0.00	0.00
-----				
Excess of revenues over (under) expenditures	0.00	0.00	1.28	1.28
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
-----				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
-----				
Net change in fund balance	0.00	0.00	1.28	1.28
Fund balance - July 1, 2019 -				
-As previously reported	194.55	194.55	194.55	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
-----				
Fund balance - July 1, 2019 - As restated	194.55	194.55	194.55	0.00
-----				
Fund balance - June 30, 2020	194.55	194.55	195.83	1.28
=====				



49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
For the year ending June 30, 2020

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes	534,123.00	534,123.00	554,183.08	20,060.08
Special assessments	27,025.00	27,025.00	25,776.72	( 1,248.28)
<b>Licenses and permits</b>				
Building permits	106,000.00	106,000.00	144,981.39	38,981.39
Other licenses and permits	20,000.00	20,000.00	30,102.00	10,102.00
<b>Intergovernmental revenue (See supplemental section for detail)</b>				
State grants	2,500.00	2,500.00	17,570.00	15,070.00
State shared revenues	210,580.00	210,580.00	219,865.67	9,285.67
Local shared revenues	2,357.00	2,357.00	2,357.03	0.03
<b>Charges for services</b>				
General government	33,050.00	33,050.00	49,668.19	16,618.19
Public works	112,800.00	112,800.00	113,522.73	722.73
Culture and recreation	2,000.00	2,000.00	688.00	( 1,312.00)
<b>Fines and forfeitures</b>				
Justice court	6,000.00	6,000.00	19,167.41	13,167.41
Other fines and forfeitures	1,000.00	1,000.00	365.00	( 635.00)
Miscellaneous	158,050.00	158,050.00	19,631.64	( 138,418.36)
Investment and royalty earnings	10,735.00	10,735.00	17,209.62	6,474.62
-----				
Total revenues	1,226,220.00	1,226,220.00	1,215,088.48	( 11,131.52)
-----				
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Government</b>				
Supplies/services/materials, etc	7,130.00	8,798.00	7,279.78	1,518.22
<b>Public Safety</b>				
Personal services	190,239.00	190,239.00	190,277.72	( 38.72)
Supplies/services/materials, etc	149,746.00	149,746.00	106,843.65	42,902.35
<b>Public Works</b>				
Supplies/services/materials, etc	159,412.00	159,412.00	91,410.63	68,001.37
<b>Public Health</b>				
<b>Social and Economic Services</b>				
<b>Culture and Recreation</b>				
Personal services	5,500.00	5,500.00	5,129.36	370.64
Supplies/services/materials, etc	3,155.00	4,163.81	2,719.37	1,444.44
<b>Housing and Community Development</b>				
Supplies/services/materials, etc	187,577.00	187,577.00	17,916.72	169,660.28
<b>Conservation of Natural Resources</b>				
Supplies/services/materials, etc	3,750.00	3,935.00	4,934.65	( 999.65)
<b>Capital expenditures</b>				
	563,995.00	563,995.00	252,921.56	311,073.44

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS  
 For the year ending June 30, 2020

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----				
Debt Service				
Principal	77,534.00	77,534.00	77,533.37	0.63
Interest	14,162.00	14,162.00	13,985.42	176.58
-----				
Total expenditures	1,362,200.00	1,365,061.81	770,952.23	594,109.58
-----				
Excess of revenues over (under) expenditures	( 135,980.00)	( 138,841.81)	444,136.25	582,978.06
-----				
OTHER FINANCING SOURCES (USES)				
Other financing sources	2,500.00	2,500.00	0.00	( 2,500.00)
Transfers in	6,510.00	6,510.00	6,509.00	( 1.00)
Transfers out	( 138,952.00)	( 138,952.00)	( 135,006.54)	3,945.46
-----				
Total other financing sources (uses)	( 129,942.00)	( 129,942.00)	( 128,497.54)	1,444.46
-----				
Net change in fund balance	( 265,922.00)	( 268,783.81)	315,638.71	584,422.52
Fund balance - July 1, 2019 -				
-As previously reported	2,318,139.30	2,318,139.30	2,318,139.30	0.00
Prior period adjustments	( 2,500.00)	( 2,500.00)	( 2,500.00)	0.00
-----				
Fund balance - July 1, 2019 - As restated	2,315,639.30	2,315,639.30	2,315,639.30	0.00
-----				
Fund balance - June 30, 2020	2,049,717.30	2,046,855.49	2,631,278.01	584,422.52
=====				

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS  
 For the year ending June 30, 2020

	3500	3542	Total Nonmajor
	SPECIAL ASSESSMENT SID #42 Streetscap		Debt Service Funds
-----			
ASSETS			
Cash and cash equivalents	158,900.70	25,195.84	184,096.54
Cash and cash equivalents - restricted	0.00	37,500.00	37,500.00
Taxes receivable:			
Special assessments	0.00	291,513.86	291,513.86
Other tax receivables	0.00	606.25	606.25
Other receivables	246.82	114.70	361.52
Due from other governments	0.00	6,923.15	6,923.15
	-----		
TOTAL ASSETS	159,147.52	361,853.80	521,001.32
-----			
Deferred Outflows of Resources			
-----			
LIABILITIES			
Other accrued payables	0.00	174.48	174.48
	-----		
TOTAL LIABILITIES	0.00	174.48	174.48
-----			
Deferred Inflows of Resources			
Deferred Inflows of Tax Revenues	0.00	292,120.11	292,120.11
	-----		
Total Deferred Inflows of Resources	0.00	292,120.11	292,120.11
-----			
FUND BALANCES			
Restricted	58,548.07	69,559.21	128,107.28
Assigned	100,599.45	0.00	100,599.45
	-----		
Total Fund Balances	159,147.52	69,559.21	228,706.73
Total Liabilities, Deferred	159,147.52	361,853.80	521,001.32
inflows of resources and Fund Balances			
	=====		

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS  
 For the year ending June 30, 2020

3500 SPECIAL ASSESSMENT DEBT-Revolving Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	800.00	800.00	1,004.62	204.62
<b>Total revenues</b>	<b>800.00</b>	<b>800.00</b>	<b>1,004.62</b>	<b>204.62</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
<b>Total expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess of revenues over (under) expenditures</b>	<b>800.00</b>	<b>800.00</b>	<b>1,004.62</b>	<b>204.62</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	( 20,000.00)	( 20,000.00)	0.00	20,000.00
<b>Total other financing sources (uses)</b>	<b>( 20,000.00)</b>	<b>( 20,000.00)</b>	<b>0.00</b>	<b>20,000.00</b>
<b>Net change in fund balance</b>	<b>( 19,200.00)</b>	<b>( 19,200.00)</b>	<b>1,004.62</b>	<b>20,204.62</b>
Fund balance - July 1, 2019 - -As previously reported	158,142.90	158,142.90	158,142.90	0.00
Fund balance - July 1, 2019 - As restated	158,142.90	158,142.90	158,142.90	0.00
Fund balance - June 30, 2020	138,942.90	138,942.90	159,147.52	20,204.62

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2020

3500 SPECIAL ASSESSMENT DEBT-Revolving Fund

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----	-----	-----	-----
=====	=====	=====	=====

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2020

3542 SID #42 Streetscape Main St. Imp. Project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	67,200.00	67,200.00	67,690.94	490.94
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	400.00	400.00	457.44	57.44
Total revenues	67,600.00	67,600.00	68,148.38	548.38
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	54,779.00	54,779.00	53,231.90	1,547.10
Interest	11,446.00	11,446.00	12,660.99	( 1,214.99)
Total expenditures	66,225.00	66,225.00	65,892.89	332.11
Excess of revenues over (under) expenditures	1,375.00	1,375.00	2,255.49	880.49
OTHER FINANCING SOURCES (USES)				
Transfers out				
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	1,375.00	1,375.00	2,255.49	880.49
Fund balance - July 1, 2019 - -As previously reported	67,303.72	67,303.72	67,303.72	0.00
Fund balance - July 1, 2019 - As restated	67,303.72	67,303.72	67,303.72	0.00
Fund balance - June 30, 2020	68,678.72	68,678.72	69,559.21	880.49

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2020

3542 SID #42 Streetscape Main St. Imp. Project

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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=====	=====	=====	=====

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2020

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
	-----	-----	-----	-----
<b>REVENUES</b>				
Taxes				
Special assessments	67,200.00	67,200.00	67,690.94	490.94
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	1,200.00	1,200.00	1,462.06	262.06
	-----	-----	-----	-----
Total revenues	68,400.00	68,400.00	69,153.00	753.00
	-----	-----	-----	-----
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	54,779.00	54,779.00	53,231.90	1,547.10
Interest	11,446.00	11,446.00	12,660.99	( 1,214.99)
	-----	-----	-----	-----
Total expenditures	66,225.00	66,225.00	65,892.89	332.11
	-----	-----	-----	-----
Excess of revenues over (under) expenditures	2,175.00	2,175.00	3,260.11	1,085.11
	-----	-----	-----	-----
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	( 20,000.00)	( 20,000.00)	0.00	20,000.00
	-----	-----	-----	-----
Total other financing sources (uses)	( 20,000.00)	( 20,000.00)	0.00	20,000.00
	-----	-----	-----	-----
Net change in fund balance	( 17,825.00)	( 17,825.00)	3,260.11	21,085.11
Fund balance - July 1, 2019 - -As previously reported	225,446.62	225,446.62	225,446.62	0.00
	-----	-----	-----	-----
Fund balance - July 1, 2019 - As restated	225,446.62	225,446.62	225,446.62	0.00
	-----	-----	-----	-----
Fund balance - June 30, 2020	207,621.62	207,621.62	228,706.73	21,085.11



53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS  
For the year ending June 30, 2020

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-----	-----	-----	-----
=====	=====	=====	=====

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS  
For the year ending June 30, 2020

4530 Total Nonmajor  
TIFD City Dock & W Cap. Proj. Funds

ASSETS

Taxes receivable:

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Deferred Outflows of Resources

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LIABILITIES

Deferred Inflows of Resources

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-----

FUND BALANCES

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=====

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS  
 For the year ending June 30, 2020

4530 TIFD City Dock & Walkpath project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	( 0.01)	( 0.01)
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>( 0.01)</b>	<b>( 0.01)</b>
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>( 0.01)</b>	<b>( 0.01)</b>
OTHER FINANCING SOURCES (USES)				
Transfers out	( 10.00)	( 10.00)	( 9.00)	1.00
<b>Total other financing sources (uses)</b>	<b>( 10.00)</b>	<b>( 10.00)</b>	<b>( 9.00)</b>	<b>1.00</b>
<b>Net change in fund balance</b>	<b>( 10.00)</b>	<b>( 10.00)</b>	<b>( 9.01)</b>	<b>0.99</b>
Fund balance - July 1, 2019 - -As previously reported	9.01	9.01	9.01	0.00
Fund balance - July 1, 2019 - As restated	9.01	9.01	9.01	0.00
Fund balance - June 30, 2020	( 0.99)	( 0.99)	0.00	0.99

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS  
 For the year ending June 30, 2020

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
<b>REVENUES</b>				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	( 0.01)	( 0.01)
<b>Total revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>( 0.01)</b>	<b>( 0.01)</b>
<b>EXPENDITURES</b>				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
<b>Excess of revenues over (under) expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>( 0.01)</b>	<b>( 0.01)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	( 10.00)	( 10.00)	( 9.00)	1.00
<b>Total other financing sources (uses)</b>	<b>( 10.00)</b>	<b>( 10.00)</b>	<b>( 9.00)</b>	<b>1.00</b>
<b>Net change in fund balance</b>	<b>( 10.00)</b>	<b>( 10.00)</b>	<b>( 9.01)</b>	<b>0.99</b>
Fund balance - July 1, 2019 - -As previously reported	9.01	9.01	9.01	0.00
Fund balance - July 1, 2019 - As restated	9.01	9.01	9.01	0.00
Fund balance - June 30, 2020	( 0.99)	( 0.99)	0.00	0.99



CITY OF POLSON  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS  
FISCAL YEAR ENDING JUNE 30, 2020

Fund Number	Description	Cash balance					Cash balance 6/30/200
		7/1/2019	Receipts	Transfers In	Disbursements	Transfers Out	
1000	<b>GENERAL</b>	639,549.83	2,863,177.61	155,234.08	116,766.34	2,744,772.23	796,422.95
2000	<b>SPECIAL REVENUE FUNDS</b>						
2001	Fire Impact Fees	122,824.07	166,892.01	0.00	128,514.00	120,000.00	41,202.08
2002	Parks Impact Fees	53,895.01	7,724.14	0.00	0.00	5,000.00	56,619.15
2020	Police Municipal Services Levy	126,184.90	205,642.58	1,121.38	25,835.38	132,601.69	174,511.79
2170	Airport	5.22	0.00	0.00	0.00	0.00	5.22
2210	Parks/Salish Point	20,708.33	126.19	0.00	0.00	0.00	20,834.52
2211	Skate Park Fund	75,255.30	2,175.40	0.00	0.00	1,321.26	76,109.44
2212	Cultural Trust Grant	105.71	0.60	0.00	0.00	0.00	106.31
2213	Dog Park/Travis Dolphin	4.17	1.32	0.00	0.00	5.49	0.00
2214	Rotary Donation	0.90	0.89	0.00	0.00	1.79	0.00
2215	Hanging Basket Maintenance	23.16	5,106.20	0.00	5,129.36	0.00	0.00
2216	Parkland Subdivision Fee (formerly 7060)	39,189.81	928.26	0.00	0.00	0.00	40,118.07
2218	Carol Sampson Sherick Trail Memorial Fund	842.78	5.19	0.00	0.00	0.00	847.97
2219	Parks Donations	446.98	2.63	0.00	0.00	0.00	449.61
2221	Eagle Scout Project Fund	12.48	0.03	0.00	0.00	0.00	12.51
2222	Park Donations - Restricted	2,040.02	262.84	0.00	0.00	934.40	1,368.46
2223	Parks - Pickle Ball Courts Donations	28.88	1,718.05	0.00	250.20	0.00	1,496.73
2225	Employee Christmas Fund	2,551.29	245.50	0.00	0.00	460.40	2,336.39
2310	Tax Increment District	885,910.60	312,034.43	400,000.00	73,733.94	492,269.93	1,031,941.16
2350	Local Government Study Commission	0.00	0.00	0.00	0.00	0.00	0.00
2372	Permissive Medical Mills	0.00	139,096.16	0.00	8,089.62	131,006.54	0.00
2380	Stormwater System Fund	615,086.89	108,339.54	10,002.94	547.71	11,450.43	721,431.23
2386	Street Permits Revenue	22,227.47	8,865.64	0.00	0.00	0.00	31,093.11
2390	Drug Forfeiture Fund	27,572.22	24,557.58	0.00	0.00	24,893.57	27,236.23
2391	DUI Court Fee Fund	597.79	369.22	0.00	0.00	0.00	967.01
2394	Building Code Enforcement	96,773.97	174,734.05	304.77	8,858.81	122,647.73	140,306.25
2395	Tree Fund	4,067.57	20.63	2,500.00	0.00	5,875.26	712.94
2398	Credit Card Fees	111.68	7,084.34	0.00	7,196.02	0.00	0.00
2401	Light Maintenance District #19	285.23	18,496.65	0.00	683.84	18,098.04	0.00
2402	Light Maintenance District #20	2,488.32	10,398.63	0.00	215.05	8,344.13	4,327.77
2500	Weed Cleanup Maintenance Fund	22,191.38	135.21	0.00	0.00	0.00	22,326.59
2510	Sidewalk Loan Fund	63,109.61	384.53	0.00	0.00	0.00	63,494.14
2702	Fire Training Center Donations	90.44	351.11	0.00	0.00	0.00	441.55
2703	Fire Memb. Donation Fund	6,334.09	40.13	0.00	0.00	0.00	6,374.22
2705	Downtown Christmas Light Fund	890.33	5.44	0.00	0.00	0.00	895.77
2710	Kids Safety/POLICE/FIRE	3.14	0.00	0.00	0.00	3.14	0.00
2720	Police Donations	4,386.05	11,316.10	0.00	0.00	8,240.28	7,461.87
2730	K-9 Donation Fund	73.61	6.72	0.00	71.00	0.00	9.33
2810	Police Training Fund	11,716.77	16,998.74	1,034.00	0.00	10,247.54	19,501.97
2820	Gas Apportionment Tax Fund	50,370.91	103,593.99	7.60	14,880.13	62,229.81	76,862.56
2821	Gas Tax- Special Street Allocation Program	37,922.35	79,946.90	4,000.00	0.00	32,100.00	89,769.25
2875	2875 Police Federal Grants	0.00	0.00	0.00	0.00	0.00	0.00
2932	2932 Parks ARRA Recycle Grant	73.61	0.20	0.00	0.20	73.61	0.00
2943	2943 RCDI/Growth Policy	194.30	1.22	0.00	0.00	0.00	195.52
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>2,296,597.34</b>	<b>1,407,608.99</b>	<b>418,970.69</b>	<b>274,005.26</b>	<b>1,187,805.04</b>	<b>2,661,366.72</b>
3000	<b>DEBT SERVICE FUNDS (list)</b>						
3500	SPECIAL ASSESSMENT DEBT-Revolving Fund	157,938.33	962.37	0.00	0.00	0.00	158,900.70
3542	SID #42 Streetscape Main St. Imp. Project	63,847.20	71,996.45	0.00	6,923.15	66,224.66	62,695.84
	<b>TOTAL DEBT SERVICE FUNDS</b>	<b>221,785.53</b>	<b>72,958.82</b>	<b>0.00</b>	<b>6,923.15</b>	<b>66,224.66</b>	<b>221,596.54</b>
4000	<b>CAPITAL PROJECTS FUNDS (list)</b>						
4530	TIFD City Dock & Walkpath project	9.00	0.00	0.00	9.00	0.00	0.00
	<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>9.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.00</b>	<b>0.00</b>	<b>0.00</b>
5000	<b>ENTERPRISE FUNDS (list)</b>						
5010	Golf Fund	438,091.02	1,213,162.90	18,076.55	96,862.02	972,979.99	599,488.46
5210	Water Fund	3,597,950.98	1,721,170.40	403,851.15	577,614.47	988,716.14	4,156,641.92
5310	Sewer Fund	4,561,698.74	1,971,093.46	690,727.44	980,309.48	2,610,096.94	3,633,113.22
	<b>TOTAL ENTERPRISE FUNDS</b>	<b>8,597,740.74</b>	<b>4,905,426.76</b>	<b>1,112,655.14</b>	<b>1,654,785.97</b>	<b>4,571,793.07</b>	<b>8,389,243.60</b>
	<b>TRUST FUNDS (list)</b>						
7075	City Court Trust Account	2,834.23	925.00	0.00	205.00	0.00	3,554.23
	<b>AGENCY FUNDS (list)</b>						
7120	Fire Disability & Pension (pass-thru)	32.11	15,003.52	0.00	0.00	15,017.11	18.52
	<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>2,866.34</b>	<b>15,928.52</b>	<b>0.00</b>	<b>205.00</b>	<b>15,017.11</b>	<b>3,572.75</b>
	<b>TOTALS (to be accounted for)</b>	<b>11,758,548.78</b>	<b>9,265,100.70</b>	<b>1,686,859.91</b>	<b>2,052,694.72</b>	<b>8,585,612.11</b>	<b>12,072,202.56</b>

**ALL FUNDS  
CASH RECONCILIATION  
FISCAL YEAR ENDING JUNE 30, 2020**

Account Description full acct #) (not	BANK NAME						Cash in all depositories
	Glacier Bank	Eagle Bank	First Interstate Bank	Montana Board of Investments	Edward Jones	Unity Bank	
<b>BALANCE PER STATEMENTS</b>	9,572.93						9,572.93
<b>ADD</b>							
Deposits in transit	14,721.58						14,721.58
Service charges							0.00
Other							0.00
							0.00
							0.00
<b>Total to add</b>	14,721.58	0.00	0.00			0.00	14,721.58
<b>SUBTRACT</b>							
Outstanding checks	335,194.72						335,194.72
Outstanding ACH transactions	45,440.07						45,440.07
							0.00
							0.00
							0.00
<b>Total to subtract</b>	380,634.79	0.00	0.00			0.00	380,634.79
<b>TOTAL CASH IN DEPOSITS</b>	(356,340.28)	0.00	0.00			0.00	(356,340.28)
<b>ADD</b>							
Investments							0.00
GB Repurchase Agreement	9,671,343.72						9,671,343.72
Certificates of Deposit	764,667.21	245,968.92	240,000.00				1,250,636.13
State Short-term Investment Pool				1,500,000.00			1,500,000.00
Money Market					4,844.18		4,844.18
Savings Account						468.81	468.81
							0.00
							0.00
							0.00
<b>Total to add</b>	10,436,010.93	245,968.92	240,000.00			468.81	12,427,292.84
<b>TOTAL IN DEPOSITORIES</b>	10,079,670.65	245,968.92	240,000.00			468.81	12,070,952.56
<b>ADD</b>							
Cash and cash items on hand	1,250.00						1,250.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
<b>Total to add</b>	1,250.00	0.00	0.00			0.00	1,250.00
<b>**TOTAL ACCOUNTED FOR</b>	10,080,920.65	245,968.92	240,000.00			468.81	12,072,202.56
<b>*Total cash must agree with total cash reported within report</b>							
Cash reconciles <u>  X  </u> Cash does not reconcile <u>          </u>							

**GENERAL  
INFORMATION  
SECTION**



