



**STATE FINANCIAL SERVICES DIVISION
LOCAL GOVERNMENT SERVICES BUREAU**
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ENTITY # 022401
MONTANA
CITY OF POLSON
106 1st Street East
Polson, MT 59860

ANNUAL FINANCIAL REPORT



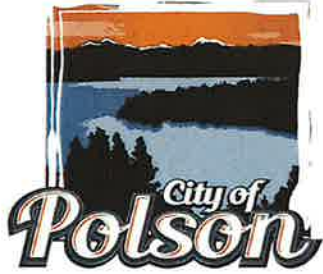
FISCAL YEAR ENDING JUNE 30, 2023

**CITY OF POLSON
ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION



CITY OF POLSON

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LETTER OF TRANSMITTAL

November 10, 2023

Polson City Commission
Citizens of Polson, Montana

The Annual Financial Report of the City of Polson for the fiscal year ended June 30, 2023 is submitted herewith. State law requires that cities publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. The audit will be completed by June 30, 202. The report has been prepared based on the State's Budgetary, Accounting and Financial Reporting System (BARS) and has used the principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board.

This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The finance department prepares the City's financial statements and is responsible for their integrity and objectivity. These statements are considered to present the City's financial position and results of operations fairly and consistently. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the government's assets from material loss, theft, or misuse; compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP; and ensure compliance with laws, regulations, and contracts. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements are free from material misstatement.

FINANCIAL STATEMENT PRESENTATION

This Annual Financial Report includes all of the financial statements and reports as required by the Governmental Accounting Standards Board (GASB) Statement No. 34, previous GASB pronouncements and changes made by other Statements implemented in the current fiscal year. Designed to meet the needs of a broad spectrum of financial statement readers, the Annual Financial Report is divided into three major sections:

- Introductory Section: As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, and a list of elected and appointed officials and employees that comprise the organization.
- Financial Section: This includes the following subsections:
 - Accountant's Compilation Report
 - Basic Financial Statements
 - Notes to the Basic Financial Statements
 - Required Supplementary Information
 - Fund Financial Statements
- General Section – Additional information provided to assist the reader

The diverse nature of governmental operations and the necessity of assuring legal compliance preclude recording and summarizing all government financial transactions and balances in a single accounting entry. Therefore, from an accounting and financial management viewpoint, a governmental unit is a combination of several distinctly different fiscal and accounting entities, each having a separate set of accounts and functioning independently of each other. Each accounting entity is accounted for in a separate 'fund'. A fund is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

PROFILE OF THE CITY

The City of Polson (estimated population 5,148) is located in western Montana on the southern tip of Flathead Lake. It is the county seat for Lake County. The City imposes tax levies for jurisdictions under the authority of the City Commission. The City has a Commission-City Manager-Charter form of government consisting of six City Commissioners, a Mayor and City Manager. The City Commissioners are elected for a 4 year term from three different wards on a staggered two year cycle. The Mayor is elected for a 4 year term. The City Manager is hired by the City Commission.

The City provides a wide range of government municipal services including general services, court, police, fire, public works (streets), recreation and community development. In addition the City has a 27-hole municipal golf course, water utility and sewer utility accounted for in enterprise funds.

The City of Polson maintains budgetary controls, the object of which is to ensure compliance with legal provisions embodied in the annual budget adopted by the City Commission each summer/fall. Budgets are legally required and prepared for all of the City's governmental and enterprise funds. The legal level of budgetary control is established at the fund level.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Outlook

The City is experiencing a period of good growth in both the commercial and residential sectors. There is increased commercial activity in the downtown area and residential development and home improvement is occurring in all parts of the City. This should provide increased tax revenues for the City in the next three to five years. Building industry activity has shown to have a ripple effect in job creation and the City's economy.

ACKNOWLEDGEMENTS

This financial report is the financial summation of a great deal of work of all those who serve City government. Without the citizens and businesses that provide the funding and direction for needed services and programs, the government cannot function and the need for financial reporting would not exist. Hopefully, this report includes useful information regarding the use of resources provided to the City.

Best regards,

Kimberly Sassaman

Finance Officer
City of Polson

**CITY OF POLSON
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Eric Huffine	12/31/2025
Councilperson/Commissioner	Jen Ruggless - Ward 1	12/31/2023
Councilperson/Commissioner	Jake Holley - Ward 1	12/31/2025
Councilperson/Commissioner	Tony Isbell - Ward 2	12/31/2023
Councilperson/Commissioner	Laura Dever - Ward 2	12/31/2025
Councilperson/Commissioner	Brodie Moll - Ward 3	12/31/2023
Councilperson/Commissioner	Carolyn Pardini - Ward 3	12/31/2025
City Manager	Ed Meece	
City Attorney	David Miche	
Chief of Police	George Simpson	
Fire Chief	Clint Cottle	
Clerk and Recorder	Cora Pritt	
Finance Director	Kimberly Sassaman	
Community Development Director	Rob Edington	
Public Works Director	Ashley Walker	
Director of Parks & Recreation	Pat Nowlen	
Director of Golf	Links Management (Cameron Milton)	
City Judge	Judge Michael Larson	
Utility Billing/Collection Clerk	Terri Cleveland	

**CONSISTENT WITH STATE LAW, I HEREBY TRANSMIT THE
CITY OF POLSON
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2023**

Submitted by;

Kimberly Sassaman
Finance Officer

11/10/2023
Date

Preparer's contact information:

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FINANCIAL SECTION

MANAGEMENT'S
DISCUSSION
AND
ANALYSIS



Management Discussion & Analysis

Fiscal Year 2023

The Management Discussion & Analysis is an opportunity for the City of Polson to briefly and accurately overview their perspective on the financial health of the organization, with easy-to-understand formatting and content.

Community Profile

Polson is a community of 5,478 people (2020 US Census) located within the boundaries of the Flathead Indian Reservation and the southern bank of Flathead Lake; approximately 14% of residents are of American Indian ethnicity. Polson is a 2nd class city and operates under the *Commission-Manager* form of government (7-3-301 and 7-1-4111 Montana Code Annotated).

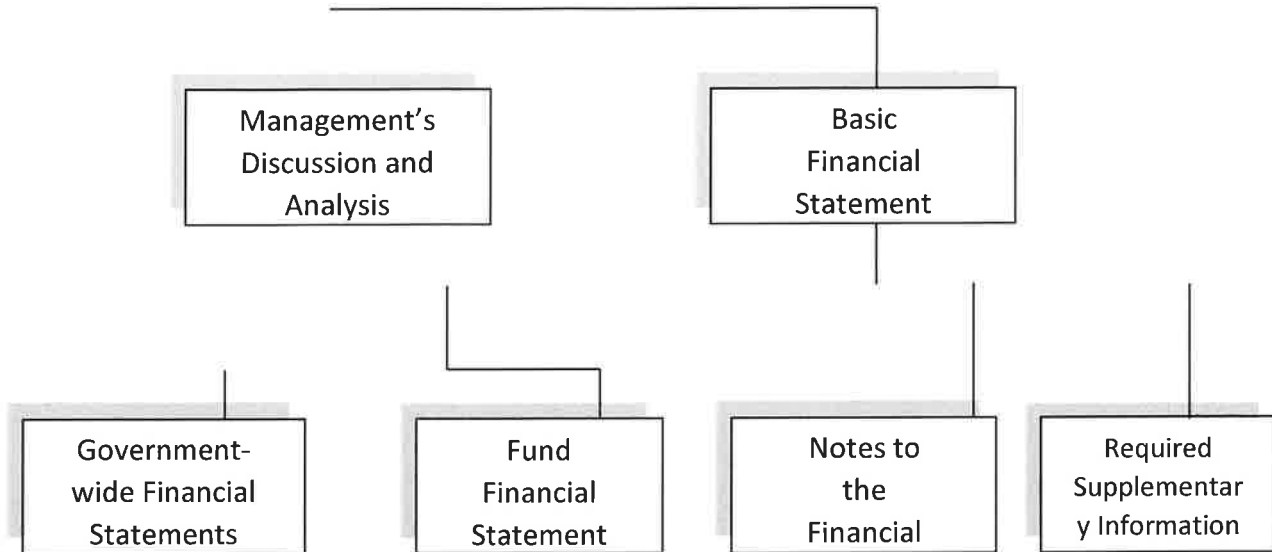
Local Conditions

Between 2010 and 2020, Polson experienced a 15% growth in population. As with most of Montana, Polson also experienced a significant increase in the local cost of housing, along with lower than adequate inventory, which has resulted in a severe shortage of affordable housing for year-round residents and the local workforce. Even with City attempts to modify local zoning and building policy, Polson's housing crisis continues to impact the availability of local employees and the operation of businesses. This economic uncertainty created by the Polson housing crisis has a trickle-down impact on local business expansion and the community's ability to attract both skilled and professional labor long-term.

During the COVID-19 pandemic restrictions, Flathead Lake attracted new citizens fleeing large metropolitan areas and could work entirely remotely. While this boosts the local economy, it further strains local housing conditions and places new and different demands on public service delivery. During FY 2023, the City of Polson continued to feel the impact of this situation through slowly increasing property tax revenues (statutorily restricted) with historic demands on transportation, public safety, and utilities.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves. The following chart illustrates the required components of the annual financial report.



The Statement of Net Position and Statement of Activities which comprise the government-wide financial statements provide information about all City activities, presenting an aggregate view of the City's finances and a longer-term view of those assets. The fund financial statements (governmental, proprietary, and fiduciary) provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what resources remain for future spending. The fund financial statements also look at the City's most significant funds individually with all other funds presented in aggregate in a single column. The notes to the financial statements provide the most detail regarding individual components of the financial statements. The notes are an integral part of the financial statement presentation.

The government-wide perspective of the City of Polson

Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, like a private-sector business. To answer the question, "How did the City do financially during the year?" we turn to the Statement of Net Position and the Statement of Activities. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies, with the difference between the two reported as net position. This accounting basis considers all of the current year's revenues and expenses regardless of when the cash is received or paid. For example, property taxes billed but not paid are reported as revenue in the government-wide statements. Still, they are only considered revenue in the governmental funds statements once the money is received.

These two statements report the City's net position and the change in that position during the most recent fiscal year. The change in net position is an important indicator of whether the City's financial position is improving or deteriorating over time. However, in evaluating the overall position of the City, nonfinancial information, such as changes in the City's tax base, should also be assessed.

The Statement of Net Position and the Statement of Activities divide the City into two activities:

- Governmental Activities – Taxes and intergovernmental revenues principally support these activities. Most of the City’s services include general government, public safety, public works, housing and community development, culture and recreation and conservation of natural resources.
- Business-Type Activities – These activities charge a usage fee to recover all or a significant portion of their costs. The business-type activities of the City include a golf course, water utility, and sewer utility.

The fund-level perspective of the City of Polson

Fund financial statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In addition to the General Fund, the City has established other funds to account for the various services provided to our citizens. These funds typically restrict how monies can be spent, so using separate funds maintains the necessary control. All the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the City’s major funds. The non-major funds are reported in aggregate.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources available at the end of the fiscal year. Such information may help evaluate the City’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, comparing the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements is helpful. By doing so, readers may better understand the long-term impact of the City’s near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains forty-three individual governmental funds. Information is presented separately in the Governmental Fund balance sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund, which is considered a major fund. The City reports no other major funds for fiscal year 2023. Major funds are determined by a formula that considers the percentage of total governmental assets, liabilities, revenues, and expenditures contained in each fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental

funds is provided in the form of *combining schedules* elsewhere in this report.

Proprietary funds - The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City has five enterprise funds; the golf course, water utility and associated impact fees (combined for reporting purposes), and the sewer utility and associated impact fees (combined for reporting purposes).

Enterprise funds provide the same information as the government-wide financial statements, only in more detail. Enterprise funds use the full accrual basis of accounting, which uses total (current and long-term) financial resources to measure its change in net position. The enterprise fund financial statements provide detailed information for the Golf Fund, Water Fund and associated Water Impact Fees and Sewer Fund and associated Sewer Impact Fees, which meet the criteria to be reported as major funds of the City.

Fiduciary funds – These funds are used to account for resources held for the benefit of parties outside the City of Polson. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City’s programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a complete understanding of the government-wide and fund financial statements. The notes on the financial statements can be found immediately following the basic financial statements presentation.

Other Information – Besides the basic financial statements and accompanying notes, this report also includes the required supplementary information to enhance further the user’s understanding of the City’s financial position. The City adopts annual appropriated budgets for its governmental and proprietary funds. Schedules providing budgetary comparison for major governmental funds have been provided to demonstrate compliance with both the original and final budgets. Required supplementary information can be found following the notes to the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately after the required supplementary information.

Annual Budget

The City of Polson’s annual budget is developed by the Administration and submitted to the Polson City Commission for desired modification and final legislative approval. During the fiscal year, the City Commission is provided monthly financial reports that track revenues, expenditures, and highlight financial trends of opportunity and concern. The FY 23 Annual Budget was approved on September 7, 2022. FY 2023 financial analysis demonstrates that FYE 2023 resulted in a \$1,242,341 General Fund ending fund balance (35% of total actual expenditures).

Financial Highlights

In FY 23, the City of Polson’s General Fund continued to struggle with a structural imbalance of revenue and expenditure. Simply put, the City does not have enough General Fund revenues to

consistently sustain an appropriate level of General Fund expenditures that assure the attraction/retention/development of quality people resources AND maintain an acceptable level of operational effectiveness. As a result of this conflict between inadequate revenues and operational expenditures, during FY 22 the City of Polson sought opportunities to diversify our General Fund revenue stream.

We implemented a voter-approved sales tax on marijuana related products. However, this tax did not provide the anticipated revenue.

We proposed a ‘Safety Inspection Certificate’ requirement for local businesses, but this was not authorized by the City Commission.

We revised the Administrative Cost Allocation (ACA) to accurately apportion the cost of centralized service departments to all city departments, including the city’s Enterprise funds. This resulted in some significant increases for several departments (ex. Golf). We will continue to make revisions to the ACA as part of our annual budgeting process.

The City did not implement rate increases for the Water or Sewer utility in FY 2023. However, Water and Sewer utility revenues from service charges (usage) experienced mixed results. The Water Fund posted an increase in service charge revenues (+\$49,797). In contrast, the Sewer Fund posted a slight decrease in service charge revenues (-\$5,774). There is concern that two factors may necessitate the need for rate increases in the near future:

- Inflationary pressures that continue to raise the cost of supplies (chemicals, etc.) and equipment (water meters, valves, pipes, etc.) will be reflected in operational and capital project costs.
- The infusion of large amounts of federal funding into local, state, and federal infrastructure projects will create an environment where Montana’s relatively small market of infrastructure contractors will have abundant work (every city project is funded and shovel-ready at once), resulting in substantially higher bid prices.

The City of Polson’s long-term debt consists of fourteen outstanding bonds or loans, total outstanding as of Fiscal Year End 2023:

- SRF & WRF Bonds - \$14,007,000.00;
- Police Intercap Loan - \$70,441;
- TIF Bonds - \$190,907;
- Golf Bond - \$714,546;
- Golf Loan - \$236,756;
- Fire Engine Loan - \$89,041;
- SID#42 Bond - \$103,283

Total payments in FY2023 on this debt was \$1,146,332.

Financial Position

The increase in revenue in the Municipal Services Levy allowed the City to fill a vacant police officer position that would have been eliminated in the FY24 budget.

During the State Legislative session, SB536 and HB76 were passed, which authorized a new appropriation of \$764,299.00 for use on street projects.

During the State Legislative session, the BaRSAA program was closed, and the City of Polson received an additional \$68,976.00 allocation.

During the State Legislative session, HB 355 was passed. This bill allocates money to fund the maintenance and repair of local government infrastructure facilities. The City of Polson has been allocated \$384,978.00 and will be able to apply for funding not to exceed the allotted amount.

City of Polson
Changes in Net Position
Fiscal Year 2023

Table 2 - Changes in Net Position

	Governmental Activities			Business-type Activities		
	FY23	FY22	Change Inc (Dec)	FY23	FY22	Change Inc (Dec)
Revenues						
<i>Program revenues (by major source):</i>						
Charges for services	\$ 513,322	\$ 500,765	\$ 12,557	\$ 4,988,323	\$ 4,728,568	\$ 259,755
Operating grants and contributions	301,374	276,482	24,892	-	2,299	(2,299)
Capital grants and contributions	8,918	3,741	5,177	443,575	626,944	(183,369)
<i>General revenues (by major source):</i>						
Property taxes for general purposes	2,262,942	2,136,700	126,242	-	-	-
Licenses and permits	4,850	4,950	(100)	-	-	-
Miscellaneous	55,672	62,837	(7,165)	25,570	20,866	4,704
Interest/investment earnings	35,357	5,309	30,048	89,734	12,617	77,117
Local option taxes	195,614	146,587	49,027	-	-	-
Unrestricted federal/state shared revenues	775,668	747,226	28,442	-	-	-
State retirement	344,638	242,197	102,441	24,001	46,435	(22,434)
Payments in Lieu of Taxes	63,536	67,843	(4,307)	-	-	-
Contributions & donations	250	-	250	-	-	-
Total revenues	\$ 4,562,141	\$ 4,194,637	\$ 367,504	\$ 5,571,203	\$ 5,437,729	\$ 133,474
Program expenses						
General government	\$ 945,681	\$ 1,321,933	\$ (376,252)	\$ -	\$ -	\$ -
Public safety	2,987,839	2,308,660	679,179	-	-	-
Public works	436,204	385,132	51,072	-	-	-
Culture and recreation	285,909	287,657	(1,748)	-	-	-
Housing and community development	194,504	121,159	73,345	-	-	-
Conservation of natural resources	16,332	2,690	13,642	-	-	-
Debt service - interest	18,765	19,069	(304)	-	-	-
Water	-	-	-	920,944	557,995	362,949
Sewer	-	-	-	1,472,074	1,159,198	312,876
Golf	-	-	-	1,399,664	1,148,313	251,351
Total expenses	\$ 4,885,234	\$ 4,446,300	\$ 438,934	\$ 3,792,682	\$ 2,865,506	\$ 927,176
Excess (deficiency) before special items and transfers	(323,093)	(251,663)	(71,430)	1,778,521	2,572,223	(793,702)
Gain (loss) on sale of capital assets	7,413	2,785	4,628	-	-	-
Transfers - net	371,915	311,575	60,340	(371,915)	(311,575)	(60,340)
Increase (decrease) in net position	\$ 56,235	\$ 62,697	\$ (6,462)	\$ 1,406,606	\$ 2,260,648	\$ (854,042)

A review of the City of Polson’s net position demonstrates a positive growth trend, which is one indicator of the overall financial health of an organization.

- Governmental Activities increased the City’s Net Position by \$48,476.
- Enterprise Fund Assets increased the City’s Net Position by \$1,585,614.

City of Polson
Net Position - Assets
Fiscal Year 2023

Table 1 - Net Position

	Governmental Activities			Business-type Activities		
	<u>FY23</u>	<u>FY22</u>	<u>Change Inc (Dec)</u>	<u>FY23</u>	<u>FY22</u>	<u>Change Inc (Dec)</u>
Current and other assets	\$ 6,439,360	\$ 6,216,910	\$ 222,450	\$ 14,702,157	\$ 13,570,560	\$ 1,131,597
Capital assets	4,553,338	4,428,654	124,684	34,399,015	34,312,844	86,171
Total assets	\$ 10,992,698	\$ 10,645,564	\$ 347,134	\$ 49,101,172	\$ 47,883,404	\$ 1,217,768
Long-term debt outstanding	\$ 2,910,194	\$ 2,366,239	\$ 543,955	\$ 16,072,716	\$ 16,337,082	\$ (264,366)
Other liabilities	737,550	982,847	(245,297)	1,578,186	1,681,666	(103,480)
Total liabilities	\$ 3,647,744	\$ 3,349,086	\$ 298,658	\$ 17,650,902	\$ 18,018,748	\$ (367,846)
Net investment in capital assets	\$ 4,098,692	\$ 3,765,013	\$ 333,679	\$ 19,210,536	\$ 18,603,312	\$ 607,224
Restricted	3,906,922	3,782,408	124,514	4,022,162	3,807,824	214,338
Unrestricted (deficit)	(660,660)	(250,943)	(409,717)	8,217,572	7,453,520	764,052
Total net position	\$ 7,344,954	\$ 7,296,478	\$ 48,476	\$ 31,450,270	\$ 29,864,656	\$ 1,585,614

Major Projects

The Water and Sewer Funds planned \$5,825,000.00 in capital expenditures; however, several of these projects were delayed until FY 2024 due to challenges with final engineering and funding arrangements. The completion of these major projects is through a mixture of Enterprise Fund Reserves, American Rescue Plan Act (ARPA) direct allocations from federal and state government, and competitive grant opportunities with the State of Montana:

Sewer:

- Hillcrest Sewer Main – new gravity line and lift station to serve Ridgewater development and relieve service pressure on Wal-Mart lift station.
- Riverview Lift Station – replace the antiquated lift station in direct proximity to Flathead Lake.
- Lakeview Lift Station- replace the antiquated lift station in direct proximity to Flathead Lake.
- Updated SCADA controls - to allow for enhanced remote monitoring and operation of pumps, lift stations, and processing plant systems.
- Sewer Main Sections w/Roots – Replacement of large sections of mainline throughout the collection system that currently experiences frequent blockage and failure.

Water:

- Wellhouse #8 – Finish construction of new water well to serve the community’s southeastern quadrant, the sole source of water supply for Clearwater reservoir.
- 4th Avenue Water Main (5th to 6th) – Replace critical water main line portions that currently experience frequent failure or inadequate pressure/supply.
- Hillside Reservoir Replacement – Replace an antiquated water reservoir with apparent signs of distress to avoid failure.
- Wellhouse #5 – Rehabilitate a vital water supply source back to a reliable quality and operation level for the municipal water system.

Future Issues

In consideration of the ongoing economic and financial conditions experienced in FY 2023, the Administration intends to continue pursuing several important financial/operational initiatives:

- **Street Maintenance District:** The Administration intends to study and recommend the implementation of a city-wide, voter-approved mill levy dedicated to the repair, replacement, and maintenance of city streets and sidewalks. This is one of the few statutory tools available to supplement existing General Fund revenues to rehabilitate the City’s severely deteriorating transportation system.
- **Impact Fee Study Recommendations:** The Administration is currently completing a comprehensive evaluation of the City’s impact fees and making corresponding recommendations for adjustment. This work includes review by a local, citizen-based Impact Fee Advisory Committee and final recommendations to the City Commission.
- **FY24 Utility Rate Study:** The Administration is looking to begin a comprehensive evaluation of the City’s water and sewer rates and make corresponding recommendations for adjustments.

City of Polson, Lake County, Montana
MD & A Comparisons
June 30, 2023

Table 1 - Net Position

	Governmental Activities			Business-type Activities		
	FY23	FY22	Change Inc (Dec)	FY23	FY22	Change Inc (Dec)
Current and other assets	\$ 6,439,360	\$ 6,216,910	\$ 222,450	\$ 14,702,157	\$ 13,570,560	\$ 1,131,597
Capital assets	4,553,338	4,428,654	124,684	34,399,015	34,312,844	86,171
Total assets	\$ 10,992,698	\$ 10,645,564	\$ 347,134	\$ 49,101,172	\$ 47,883,404	\$ 1,217,768
Long-term debt outstanding	\$ 2,910,194	\$ 2,366,239	\$ 543,955	\$ 16,072,716	\$ 16,337,082	\$ (264,366)
Other liabilities	737,550	982,847	(245,297)	1,578,186	1,681,666	(103,480)
Total liabilities	\$ 3,647,744	\$ 3,349,086	\$ 298,658	\$ 17,650,902	\$ 18,018,748	\$ (367,846)
Net investment in capital assets	\$ 4,098,692	\$ 3,765,013	\$ 333,679	\$ 19,210,536	\$ 18,603,312	\$ 607,224
Restricted	3,906,922	3,782,408	124,514	4,022,162	3,807,824	214,338
Unrestricted (deficit)	(660,660)	(250,943)	(409,717)	8,217,572	7,453,520	764,052
Total net position	\$ 7,344,954	\$ 7,296,478	\$ 48,476	\$ 31,450,270	\$ 29,864,656	\$ 1,585,614

Table 2 - Changes in Net Position

	Governmental Activities			Business-type Activities		
	FY23	FY22	Change Inc (Dec)	FY23	FY22	Change Inc (Dec)
Revenues						
<i>Program revenues (by major source):</i>						
Charges for services	\$ 513,322	\$ 500,765	\$ 12,557	\$ 4,988,323	\$ 4,728,568	\$ 259,755
Operating grants and contributions	301,374	276,482	24,892	-	2,299	(2,299)
Capital grants and contributions	8,918	3,741	5,177	443,575	626,944	(183,369)
<i>General revenues (by major source):</i>						
Property taxes for general purposes	2,262,942	2,136,700	126,242	-	-	-
Licenses and permits	4,850	4,950	(100)	-	-	-
Miscellaneous	55,672	62,837	(7,165)	25,570	20,866	4,704
Interest/investment earnings	35,357	5,309	30,048	89,734	12,617	77,117
Local option taxes	195,614	146,587	49,027	-	-	-
Unrestricted federal/state shared revenues	775,668	747,226	28,442	-	-	-
State retirement	344,638	242,197	102,441	24,001	46,435	(22,434)
Payments in Lieu of Taxes	63,536	67,843	(4,307)	-	-	-
Contributions & donations	250	-	250	-	-	-
Total revenues	\$ 4,562,141	\$ 4,194,637	\$ 367,504	\$ 5,571,203	\$ 5,437,729	\$ 133,474
Program expenses						
General government	\$ 945,681	\$ 1,321,933	\$ (376,252)	\$ -	\$ -	\$ -
Public safety	2,987,839	2,308,660	679,179	-	-	-
Public works	436,204	385,132	51,072	-	-	-
Culture and recreation	285,909	287,657	(1,748)	-	-	-
Housing and community development	194,504	121,159	73,345	-	-	-
Conservation of natural resources	16,332	2,690	13,642	-	-	-
Debt service - interest	18,765	19,069	(304)	-	-	-
Water	-	-	-	920,944	557,995	362,949
Sewer	-	-	-	1,472,074	1,159,198	312,876
Golf	-	-	-	1,399,664	1,148,313	251,351
Total expenses	\$ 4,885,234	\$ 4,446,300	\$ 438,934	\$ 3,792,682	\$ 2,865,506	\$ 927,176
Excess (deficiency) before special items and transfers	(323,093)	(251,663)	(71,430)	1,778,521	2,572,223	(793,702)
Gain (loss) on sale of capital assets	7,413	2,785	4,628	-	-	-
Transfers - net	371,915	311,575	60,340	(371,915)	(311,575)	(60,340)
Increase (decrease) in net position	\$ 56,235	\$ 62,697	\$ (6,462)	\$ 1,406,606	\$ 2,260,648	\$ (854,042)

BASIC

FINANCIAL

STATEMENTS

City of Polson, Lake County, Montana
Statement of Net Position
June 30, 2023

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 5,061,966	\$ 9,440,421	\$ 14,502,387
Taxes and assessments receivable, net	162,282	-	162,282
Accounts receivable - net	12,153	331,840	343,993
Due from other governments	144,726	311,451	456,177
Inventories	-	400,018	400,018
Total current assets	<u>\$ 5,381,127</u>	<u>\$ 10,483,730</u>	<u>\$ 15,864,857</u>
Noncurrent assets			
Restricted cash and investments	\$ 317,587	\$ 4,022,162	\$ 4,339,749
Deferred assessment receivables	124,593	-	124,593
Capital assets - land	267,322	2,289,560	2,556,882
Capital assets - construction in progress	75,490	3,679,453	3,754,943
Capital assets - depreciable, net	4,210,526	28,430,002	32,640,528
Total noncurrent assets	<u>\$ 4,995,518</u>	<u>\$ 38,421,177</u>	<u>\$ 43,416,695</u>
Total assets	<u>\$ 10,376,645</u>	<u>\$ 48,904,907</u>	<u>\$ 59,281,552</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - pensions	\$ 616,053	\$ 196,265	\$ 812,318
Total deferred outflows of resources	<u>\$ 616,053</u>	<u>\$ 196,265</u>	<u>\$ 812,318</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 10,992,698</u>	<u>\$ 49,101,172</u>	<u>\$ 60,093,870</u>
LIABILITIES			
Current liabilities			
Warrants payable	\$ 404,147	\$ -	\$ 404,147
Accounts payable	73,932	157,620	231,552
Accrued payroll	87,572	50,050	137,622
Revenues collected in advance	-	1,193,378	1,193,378
Current portion of long-term capital liabilities	217,016	531,776	748,792
Current portion of compensated absences payable	156,228	73,050	229,278
Total current liabilities	<u>\$ 938,895</u>	<u>\$ 2,005,874</u>	<u>\$ 2,944,769</u>
Noncurrent liabilities			
Deposits payable	\$ 3,562	\$ 99,806	\$ 103,368
Noncurrent portion of OPEB	46,950	20,390	67,340
Noncurrent portion of long-term capital liabilities	237,630	14,656,703	14,894,333
Noncurrent portion of compensated absences	63,036	33,388	96,424
Net pension liability	2,236,284	777,799	3,014,083
Total noncurrent liabilities	<u>\$ 2,587,462</u>	<u>\$ 15,588,086</u>	<u>\$ 18,175,548</u>
Total liabilities	<u>\$ 3,526,357</u>	<u>\$ 17,593,960</u>	<u>\$ 21,120,317</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - pensions	\$ 121,387	\$ 56,942	\$ 178,329
Total deferred inflows of resources	<u>\$ 121,387</u>	<u>\$ 56,942</u>	<u>\$ 178,329</u>
NET POSITION			
Net investment in capital assets	\$ 4,098,692	\$ 19,210,536	\$ 23,309,228
Restricted for capital projects	-	2,080,227	2,080,227
Restricted for debt service	358,901	734,496	1,093,397
Restricted for special projects	3,548,021	-	3,548,021
Restricted for other purposes	-	1,207,439	1,207,439
Unrestricted	(660,660)	8,217,572	7,556,912
Total net position	<u>\$ 7,344,954</u>	<u>\$ 31,450,270</u>	<u>\$ 38,795,224</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 10,992,698</u>	<u>\$ 49,101,172</u>	<u>\$ 60,093,870</u>

UNAUDITED

See accompanying Notes to the Financial Statements

City of Polson, Lake County, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2023

Functions/Programs Primary government:	Program Revenues					Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Operating		Capital	Business- type	Primary Government		
		Charges for Services	Grants and Contributions	Grants and Contributions		Governmental Activities	Business- type Activities	Total
Governmental activities:								
General government	\$ 945,681	\$ 55,392	\$ -	\$ 8,918	\$ (890,289)	\$ -	\$ (890,289)	
Public safety	2,969,947	269,121	58,059	8,918	(2,633,849)	-	(2,633,849)	
Public works	454,096	153,829	234,728	-	(65,539)	-	(65,539)	
Culture and recreation	285,909	34,980	8,587	-	(242,342)	-	(242,342)	
Housing and community development	194,504	-	-	-	(194,504)	-	(194,504)	
Conservation of natural resources	16,332	-	-	-	(16,332)	-	(16,332)	
Debt service - interest	18,765	-	-	-	(18,765)	-	(18,765)	
Total governmental activities	\$ 4,885,234	\$ 513,322	\$ 301,374	\$ 8,918	\$ (4,061,620)	\$ -	\$ (4,061,620)	
Business-type activities:								
Water	\$ 920,944	\$ 1,313,208	\$ -	\$ 380,821	\$ -	\$ 773,085	\$ 773,085	
Sewer	1,472,074	1,948,534	-	62,754	-	539,214	539,214	
Golf	1,399,664	1,726,581	-	-	-	326,917	326,917	
Total business-type activities	\$ 3,792,682	\$ 4,988,323	\$ -	\$ 443,575	\$ -	\$ 1,639,216	\$ 1,639,216	
Total primary government	\$ 8,677,916	\$ 5,501,645	\$ 301,374	\$ 452,493	\$ (4,061,620)	\$ 1,639,216	\$ (2,422,404)	
General Revenues:								
Property taxes for general purposes					\$ 2,262,942	\$ -	\$ 2,262,942	
Licenses and permits					4,850	-	4,850	
Miscellaneous					55,672	25,570	81,242	
Interest/investment earnings					35,357	89,734	125,091	
Local option taxes					195,614	-	195,614	
Unrestricted federal/state shared revenues					775,668	-	775,668	
State retirement					344,638	24,001	368,639	
Payments in Lieu of Taxes					63,536	-	63,536	
Contributions & donations					250	-	250	
Gain (loss) on sale of capital assets					7,413	-	7,413	
Transfers - net					371,915	(371,915)	-	
Total general revenues, special items and transfers					\$ 4,117,855	\$ (232,610)	\$ 3,885,245	
Change in net position					\$ 56,235	\$ 1,406,606	\$ 1,462,841	
Net position - beginning					\$ 7,296,478	\$ 29,864,656	\$ 37,161,134	
Restatements					(7,759)	179,008	171,249	
Net position - beginning - restated					\$ 7,288,719	\$ 30,043,664	\$ 37,332,383	
Net position - end					\$ 7,344,954	\$ 31,450,270	\$ 38,795,224	

UNAUDITED

See accompanying Notes to the Financial Statements

City of Polson, Lake County, Montana
Balance Sheet
Governmental Funds
June 30, 2023

	General	Police Municipal Services Levy	Other Governmental Funds	Total Governmental Funds
ASSETS				
Current assets:				
Cash and investments	\$ 1,652,580	\$ 74,186	\$ 3,335,200	\$ 5,061,966
Taxes and assessments receivable, net	104,831	14,829	42,622	162,282
Accounts receivable - net	-	-	12,153	12,153
Due from other governments	97,366	11,466	35,894	144,726
Total current assets	<u>\$ 1,854,777</u>	<u>\$ 100,481</u>	<u>\$ 3,425,869</u>	<u>\$ 5,381,127</u>
Noncurrent assets:				
Restricted cash and investments	\$ -	\$ -	\$ 317,587	\$ 317,587
Deferred assessment receivables	-	-	124,593	124,593
Total noncurrent assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 442,180</u>	<u>\$ 442,180</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>1,854,777</u></u>	<u><u>100,481</u></u>	<u><u>3,868,049</u></u>	<u><u>5,823,307</u></u>
 LIABILITIES				
Current liabilities:				
Warrants payable	\$ 404,147	\$ -	\$ -	\$ 404,147
Accounts payable	20,238	1,688	52,006	73,932
Accrued payroll	79,660	3,142	4,770	87,572
Total current liabilities	<u>\$ 504,045</u>	<u>\$ 4,830</u>	<u>\$ 56,776</u>	<u>\$ 565,651</u>
Noncurrent liabilities:				
Deposits payable	\$ 3,560	\$ -	\$ 2	\$ 3,562
Total liabilities	<u>\$ 507,605</u>	<u>\$ 4,830</u>	<u>\$ 56,778</u>	<u>\$ 569,213</u>
 DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - taxes and assessments	\$ 104,831	\$ 14,829	\$ 167,215	\$ 286,875
Total deferred inflows of resources	<u>\$ 104,831</u>	<u>\$ 14,829</u>	<u>\$ 167,215</u>	<u>\$ 286,875</u>
 FUND BALANCES				
Restricted	\$ -	\$ 80,822	\$ 3,644,056	\$ 3,724,878
Unassigned fund balance	1,242,341	-	-	1,242,341
Total fund balance	<u>\$ 1,242,341</u>	<u>\$ 80,822</u>	<u>\$ 3,644,056</u>	<u>\$ 4,967,219</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 1,854,777</u></u>	<u><u>\$ 100,481</u></u>	<u><u>\$ 3,868,049</u></u>	<u><u>\$ 5,823,307</u></u>

See accompanying Notes to the Financial Statements

UNAUDITED

City of Polson, Lake County, Montana
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2023

Total fund balances - governmental funds	\$	4,967,219
Capital assets and leased assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		4,553,338
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.		286,875
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(720,860)
Net pension liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(2,236,284)
The changes between actuarial assumptions, differences in expected vs actual pension experiences, changes in proportionate share allocation, and current year retirement contributions as they relate to the net pension liability are a deferred outflow of resources and are not payable in current period, therefore are not reported in the funds.		616,053
The changes between actuarial assumptions, differences in projected vs actual investment earnings, and changes in proportionate share allocation as they relate to the net pension liability are a deferred inflows of resources and are not available to pay for current expenditures, there for are not reported in the funds.		(121,387)
Total net position - governmental activities	\$	<u><u>7,344,954</u></u>

See accompanying Notes to the Financial Statements

UNAUDITED

City of Polson, Lake County, Montana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2023

	General	Police Municipal Services Levy	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes and assessments	\$ 1,708,723	\$ 213,621	\$ 497,413	\$ 2,419,757
Licenses and permits	52,626	-	190,964	243,590
Intergovernmental	838,724	303,341	256,999	1,399,064
Charges for services	25,709	-	182,405	208,114
Fines and forfeitures	35,150	-	5,615	40,765
Miscellaneous	106,044	35	23,716	129,795
Investment earnings	4,785	263	30,311	35,359
Total revenues	<u>\$ 2,771,761</u>	<u>\$ 517,260</u>	<u>\$ 1,187,423</u>	<u>\$ 4,476,444</u>
EXPENDITURES				
General government	\$ 1,070,184	-	\$ 9,619	\$ 1,079,803
Public safety	1,739,996	495,279	187,474	2,422,749
Public works	221,532	-	88,447	309,979
Culture and recreation	258,745	-	1,333	260,078
Housing and community development	-	-	161,051	161,051
Conservation of natural resources	-	-	16,332	16,332
Debt service - principal	10,705	69,298	132,054	212,057
Debt service - interest	2,941	1,835	13,989	18,765
Capital outlay	281,353	50,000	200,844	532,197
Total expenditures	<u>\$ 3,585,456</u>	<u>\$ 616,412</u>	<u>\$ 811,143</u>	<u>\$ 5,013,011</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (813,695)</u>	<u>\$ (99,152)</u>	<u>\$ 376,280</u>	<u>\$ (536,567)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of general capital asset disposition	\$ -	-	\$ 13,253	\$ 13,253
Transfers in	531,860	-	21,579	553,439
Transfers out	(15,000)	-	(166,524)	(181,524)
Total other financing sources (uses)	<u>\$ 516,860</u>	<u>\$ -</u>	<u>\$ (131,692)</u>	<u>\$ 385,168</u>
Net Change in Fund Balance	<u>\$ (296,835)</u>	<u>\$ (99,152)</u>	<u>\$ 244,588</u>	<u>\$ (151,399)</u>
Fund balances - beginning	\$ 1,539,176	\$ 179,974	\$ 3,404,165	\$ 5,123,315
Restatements	-	-	(4,697)	(4,697)
Fund balances - beginning, restated	<u>\$ 1,539,176</u>	<u>\$ 179,974</u>	<u>\$ 3,399,468</u>	<u>\$ 5,118,618</u>
Fund balance - ending	<u>\$ 1,242,341</u>	<u>\$ 80,822</u>	<u>\$ 3,644,056</u>	<u>\$ 4,967,219</u>

See accompanying Notes to the Financial Statements

UNAUDITED

City of Polson, Lake County, Montana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2023

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(151,399)
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
- Capital assets purchased		532,197
- Depreciation and amortization expense		(401,673)
UNAUDITED		
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:		
- Gain (loss) on the sale of capital assets		(5,840)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
- Long-term receivables (deferred inflows)		70,450
The change in compensated absences is shown as an expense in the Statement of Activities		
		(2,732)
Repayment of debt principal is an expenditures in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:		
- Long-term debt principal payments		212,057
Termination benefits are shown as an expense in the Statement of Activities and not reported on the Statement of Revenues, Expenditures and Changes in Fund Balance:		
- Post-employment benefits other than retirement liability		(3,992)
Pension expense related to the net pension liability is shown as an expense on the Statement of Activities and not reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance		
		(426,739)
State aid revenue related to net pension liability is shown as a revenue on the Statement of Activities and not reported on the Statement of Revenues, Expenditures, and Changes in Fund Balance		
		15,247
Current year contributions to retirement benefits are shown as deferred outflows of resources on the Statement of Net Position and shown as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance when paid.		
		218,659
Change in net position - Statement of Activities	\$	<u>56,235</u>

See accompanying Notes to the Financial Statements

City of Polson, Lake County, Montana
Statement of Net Position
Proprietary Funds
June 30, 2023

UNAUDITED

	Business-Type Activities - Enterprise Funds			
	Water	Sewer	Golf	Totals
ASSETS				
Current assets:				
Cash and investments	\$ 3,511,919	\$ 4,855,305	\$ 1,073,197	\$ 9,440,421
Accounts receivable - net	133,357	198,483	-	331,840
Due from other governments	248,697	62,754	-	311,451
Inventories	252,004	-	148,014	400,018
Total current assets	<u>\$ 4,145,977</u>	<u>\$ 5,116,542</u>	<u>\$ 1,221,211</u>	<u>\$ 10,483,730</u>
Noncurrent assets:				
Restricted cash and investments	\$ 1,856,269	\$ 1,998,932	\$ 166,961	\$ 4,022,162
Capital assets - land	227,873	19,456	2,042,231	2,289,560
Capital assets - construction in progress	1,373,253	2,306,200	-	3,679,453
Capital assets - depreciable, net	8,192,525	18,341,166	1,896,311	28,430,002
Total noncurrent assets	<u>\$ 11,649,920</u>	<u>\$ 22,665,754</u>	<u>\$ 4,105,503</u>	<u>\$ 38,421,177</u>
Total assets	<u>\$ 15,795,897</u>	<u>\$ 27,782,296</u>	<u>\$ 5,326,714</u>	<u>\$ 48,904,907</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pensions	\$ 63,389	\$ 63,931	\$ 68,945	\$ 196,265
Total deferred outflows of resources	<u>\$ 63,389</u>	<u>\$ 63,931</u>	<u>\$ 68,945</u>	<u>\$ 196,265</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 15,859,286</u>	<u>\$ 27,846,227</u>	<u>\$ 5,395,659</u>	<u>\$ 49,101,172</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 76,952	\$ 23,935	\$ 56,733	\$ 157,620
Accrued payroll	9,678	10,209	30,163	50,050
Revenues collected in advance	333,378	860,000	-	1,193,378
Current portion of long-term capital liabilities	28,000	435,000	68,776	531,776
Current portion of compensated absences payable	27,556	28,576	16,918	73,050
Total current liabilities	<u>\$ 475,564</u>	<u>\$ 1,357,720</u>	<u>\$ 172,590</u>	<u>\$ 2,005,874</u>
Noncurrent liabilities:				
Deposits payable	\$ 23,697	\$ 76,109	\$ -	\$ 99,806
Noncurrent portion of OPEB	4,680	5,023	10,687	20,390
Noncurrent portion of long-term capital liabilities	240,000	13,534,000	882,703	14,656,703
Noncurrent portion of compensated absences	10,002	15,218	8,168	33,388
Net pension liability	251,198	253,387	273,214	777,799
Total noncurrent liabilities	<u>\$ 529,577</u>	<u>\$ 13,883,737</u>	<u>\$ 1,174,772</u>	<u>\$ 15,588,086</u>
Total liabilities	<u>\$ 1,005,141</u>	<u>\$ 15,241,457</u>	<u>\$ 1,347,362</u>	<u>\$ 17,593,960</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pensions	\$ 18,390	\$ 18,550	\$ 20,002	\$ 56,942
Total deferred inflows of resources	<u>\$ 18,390</u>	<u>\$ 18,550</u>	<u>\$ 20,002</u>	<u>\$ 56,942</u>
NET POSITION				
Net investment in capital assets	\$ 9,525,651	\$ 6,697,822	\$ 2,987,063	\$ 19,210,536
Restricted for capital projects	863,238	1,191,849	25,140	2,080,227
Restricted for debt service	30,233	686,510	17,753	734,496
Restricted for other purposes	962,798	120,573	124,068	1,207,439
Unrestricted	3,453,835	3,889,466	874,271	8,217,572
Total net position	<u>\$ 14,835,755</u>	<u>\$ 12,586,220</u>	<u>\$ 4,028,295</u>	<u>\$ 31,450,270</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 15,859,286</u>	<u>\$ 27,846,227</u>	<u>\$ 5,395,659</u>	<u>\$ 49,101,172</u>

See accompanying Notes to the Financial Statements

City of Polson, Lake County, Montana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	<u>Water</u>	<u>Sewer</u>	<u>Golf</u>	<u>Totals</u>
OPERATING REVENUES				
Charges for services	\$ 1,312,708	\$ 1,948,034	\$ 1,726,581	\$ 4,987,323
Miscellaneous revenues	796	18,500	7,274	26,570
Total operating revenues	<u>\$ 1,313,504</u>	<u>\$ 1,966,534</u>	<u>\$ 1,733,855</u>	<u>\$ 5,013,893</u>
OPERATING EXPENSES				
Personal services	\$ 331,363	\$ 310,806	\$ 515,613	\$ 1,157,782
Supplies	68,216	65,246	296,742	430,204
Purchased services	164,413	237,683	368,301	770,397
Building materials	-	-	8,063	8,063
Fixed charges	5,290	24,514	7,544	37,348
Loss/bad debt expense	-	-	376	376
Depreciation	346,721	477,625	170,283	994,629
Total operating expenses	<u>\$ 916,003</u>	<u>\$ 1,115,874</u>	<u>\$ 1,366,922</u>	<u>\$ 3,398,799</u>
Operating income (loss)	<u>\$ 397,501</u>	<u>\$ 850,660</u>	<u>\$ 366,933</u>	<u>\$ 1,615,094</u>
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	\$ 388,572	\$ 70,573	\$ 8,431	\$ 467,576
Interest revenue	39,864	44,304	5,566	89,734
Debt service interest expense	(4,941)	(356,200)	(32,742)	(393,883)
Total non-operating revenues (expenses)	<u>\$ 423,495</u>	<u>\$ (241,323)</u>	<u>\$ (18,745)</u>	<u>\$ 163,427</u>
Income (loss) before contributions and transfers	\$ 820,996	\$ 609,337	\$ 348,188	\$ 1,778,521
Transfers out	(70,748)	(212,711)	(88,456)	(371,915)
Change in net position	<u>\$ 750,248</u>	<u>\$ 396,626</u>	<u>\$ 259,732</u>	<u>\$ 1,406,606</u>
Net Position - Beginning of the year	\$ 13,906,499	\$ 12,189,594	\$ 3,768,563	\$ 29,864,656
Restatements	179,008	-	-	179,008
Net Position - Beginning of the year - Restated	<u>\$ 14,085,507</u>	<u>\$ 12,189,594</u>	<u>\$ 3,768,563</u>	<u>\$ 30,043,664</u>
Net Position - End of the year	<u>\$ 14,835,755</u>	<u>\$ 12,586,220</u>	<u>\$ 4,028,295</u>	<u>\$ 31,450,270</u>

See accompanying Notes to the Financial Statements

UNAUDITED

City of Polson, Lake County, Montana
Combined Statement of Cash Flows
All Proprietary Fund Types
Fiscal Year Ended June 30, 2023

	Business - Type Activities			
	Golf	Water	Sewer	Totals
Cash flows from operating activities:				
Cash received from providing services	\$ 1,726,205	\$ 1,210,383	\$ 1,930,692	\$ 4,867,280
Cash received from miscellaneous sources	7,274	796	18,500	26,570
Cash payments to suppliers	(271,584)	(62,854)	(65,246)	(399,684)
Cash payments for professional services	(375,845)	(169,703)	(262,197)	(807,745)
Cash payments to employees	(515,430)	(291,792)	(278,615)	(1,085,837)
Net cash provided (used) by operating activities	<u>\$ 570,620</u>	<u>\$ 686,830</u>	<u>\$ 1,343,134</u>	<u>\$ 2,600,584</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	\$ (169,385)	\$ (698,930)	\$ (135,506)	\$ (1,003,821)
Principal paid on debt	(69,053)	(28,000)	(424,000)	(521,053)
Interest paid on debt	(32,742)	(4,941)	(356,200)	(393,883)
Net cash provided (used) by capital and related financing activities	<u>\$ (271,180)</u>	<u>\$ (731,871)</u>	<u>\$ (915,706)</u>	<u>\$ (1,918,757)</u>
Cash flows from non-capital financing activities:				
Cash transferred to other funds	\$ (88,456)	\$ (70,748)	\$ (212,711)	\$ (371,915)
Cash received from other governments	-	132,124	-	132,124
Net cash provided (used) from non-capital financing activities	<u>\$ (88,456)</u>	<u>\$ 61,376</u>	<u>\$ (212,711)</u>	<u>\$ (239,791)</u>
Cash flows from investing activities:				
Interest on investments	\$ 5,566	\$ 39,864	\$ 44,304	\$ 89,734
Net cash provided (used) by investing activities	<u>\$ 5,566</u>	<u>\$ 39,864</u>	<u>\$ 44,304</u>	<u>\$ 89,734</u>
Net increase (decrease) in cash and cash equivalents	<u>\$ 216,550</u>	<u>\$ 56,199</u>	<u>\$ 259,021</u>	<u>\$ 531,770</u>
Cash and cash equivalents at beginning	<u>1,023,608</u>	<u>5,311,989</u>	<u>6,595,216</u>	<u>12,930,813</u>
Cash and cash equivalents at end	<u>\$ 1,240,158</u>	<u>\$ 5,368,188</u>	<u>\$ 6,854,237</u>	<u>\$ 13,462,583</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 366,933	\$ 397,501	\$ 850,660	\$ 1,615,094
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	170,283	346,721	477,625	994,629
Other post-employment benefits expense	909	398	427	1,734
Pension expense	(11,235)	32,169	26,043	46,977
Changes in assets and liabilities:				
Accounts receivable	-	(24,821)	(17,342)	(42,163)
Accounts payable	53,106	-	-	53,106
Accrued wages	1,829	1,707	3,349	6,885
Inventory	(19,885)	5,362	-	(14,523)
Deposits payable	-	(77,504)	-	(77,504)
Compensated absences	8,680	5,297	2,372	16,349
Net cash provided (used) by operating activities	<u>\$ 570,620</u>	<u>\$ 686,830</u>	<u>\$ 1,343,134</u>	<u>\$ 2,600,584</u>
Noncash investing and financing activities:				
On behalf public employees retirement system payments	<u>\$ 8,431</u>	<u>\$ 7,751</u>	<u>\$ 7,819</u>	<u>\$ 24,001</u>

See accompanying notes to the financial statements

UNAUDITED

City of Polson, Lake County, Montana
Statement of Net Position
Fiduciary Funds
June 30, 2023

		<u>Custodial Funds</u>
		<u>Custodial Funds</u>
ASSETS		
Cash and short-term investments	\$	<u>2,497</u>
Total assets	\$	<u>2,497</u>
LIABILITIES		
Due to others	\$	<u>35</u>
Total liabilities	\$	<u>35</u>
NET POSITION		
Restricted for:		
Individuals, organizations, and other governments	\$	<u>2,462</u>
Total net position	\$	<u>2,462</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSTION	\$	<u>2,497</u>

UNAUDITED

See accompanying Notes to the Financial Statements

City of Polson, Lake County, Montana
Statement of Changes in Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2023

		<u>Custodial Funds</u>
		<u>Custodial Funds</u>
ADDITIONS		
Miscellaneous	\$	259
Total additions	\$	<u>259</u>
 DEDUCTIONS		
Other expenditures	\$	<u>1,357</u>
Total deductions	\$	<u>1,357</u>
Change in net position	\$	<u>(1,098)</u>
 Net Position - Beginning of the year	\$	<u>3,560</u>
 Net Position - End of the year	\$	<u><u>2,462</u></u>

UNAUDITED

See accompanying Notes to the Financial Statements

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements.

New Accounting Pronouncements

GASB No. 96 Subscription-Based Information Technology Arrangements (SBITA) is effective for years beginning after June 15, 2022, and all reporting periods thereafter. This statement establishes standards of accounting and financial reporting for SBITAs through specifically defined criteria to identify when a government has a SBITA contract that requires a subscription liability and intangible right-to-use asset be reported and disclosed. The statement defines how governments are to measure the subscription liability and intangible right -to-use asset and required footnote disclosures for those liabilities and assets reported. Lastly, the statement addresses the reporting for implementation phase costs, impairments on SBITA's, incentives provided by SBITA vendor, contracts with multiple components and combinations, and modifications and terminations to SBITA contracts. The City has implemented this pronouncement in the current fiscal year.

Financial Reporting Entity

In determining the financial reporting entity, the City complies with the provisions of GASB statement No. 14, *The Financial Reporting Entity*, as amended by GASB statement No. 61, *The Financial Reporting Entity: Omnibus*, and includes all component units of which the City appointed a voting majority of the component unit's board; the City is either able to impose its will on the unit or a financial benefit or burden relationship exists. In addition, the City complies with GASB statement No. 39 *Determining Whether Certain Organizations Are Component Units* which relates to organizations that raise and hold economic resources for the direct benefit of the City.

Primary Government

The City is a political subdivision of the State of Montana governed by an elected Mayor and Council duly elected by the registered voters of the City. The City utilizes the manager form of government. The City is considered a primary government because it is a general-purpose local government. Further, it meets the following criteria; (a) it has a separately elected governing body (b) it is legally separate and (c) it is fiscally independent from the State and other local governments.

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Basis of Presentation, Measurement Focus and Basis of Accounting

Government-wide Financial Statements:

Basis of Presentation

The Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the City except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made in the consolidation of business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities for the City at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, those transactions between governmental and business-type activities have not been eliminated.

Measurement Focus and Basis of Accounting

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net position are available.

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Fund Financial Statements

Basis of Presentation

Fund financial statements of the reporting City are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the governmental funds statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets combined with deferred outflows of resources, liabilities combined with deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise funds are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Measurement Focus and Basis of Accounting

Governmental Funds

Modified Accrual

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City defined the length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements as collection within 60 days of the end of the current fiscal period, except for property taxes and other state grants that are recognized upon receipt.

Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under leases are reported as other financing sources.

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Major Funds:

The City reports the following major governmental funds:

General Fund – This is the City’s primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

Police Municipal Services Levy Fund – This is a special revenue fund used to account the resources received and expended on police services and police supplies within the City.

Proprietary Funds:

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with a proprietary fund’s principal ongoing operations. The principal operating revenues for enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

Major Funds:

The City reports the following major proprietary funds:

Water Fund – An enterprise fund that accounts for the activities of the City’s water distribution operations.

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Sewer Fund – An enterprise fund that accounts for the activities of the City’s sewer collection and treatment operations and includes the storm sewer system.

Golf Fund – The Golf Fund accounts for the activities of the City’s 24-hole municipal golf course.

Fiduciary Funds

Fiduciary funds presented using the economic resources measurement focus and the accrual basis of accounting (except for the recognition of certain liabilities of defined benefit pension plans and certain postemployment healthcare plans). The required financial statements are a statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are:

Custodial Funds – To report fiduciary activities that are not required to be reported in any of the other fiduciary categories in which the resources are held by the City in a custodial capacity. This fund primarily consists of reporting of resources held by the City as an agent for individuals, private organizations, and other local governmental entities.

NOTE 2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash Composition

Composition of cash, deposits and investments at fair value on June 30, 2023, are as follows:

	<u>Primary Government</u>
<u>Cash on hand and deposits:</u>	
Cash on hand	
Petty Cash	\$ 1,250
Cash in banks:	
Demand deposits	5,502,073
Savings deposits	4,990
Time deposits	240,000
<u>Investments:</u>	
State Short-Term Investment Pool (STIP)	1,500,000
Repurchase agreements	<u>11,596,320</u>
Total	<u>\$ 18,844,633</u>

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Cash equivalents

Cash equivalents are short-term, highly liquid deposits and investments that both readily convertible to known amounts of cash and have maturities at purchase date of three months or less. The City's cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, repurchase agreements, STIP, and all other short-term investments with original maturity dates of three months or less from the date of acquisition.

For purposes of the statement of cash flows, the enterprise funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents.

Fair Value Measurements

Investments are reported at fair value, with the following limited exceptions: 1) investments in non-negotiable certificates of deposit are reported at cost and 2) money market investments, including U.S Treasury and Agency obligations, which mature within one year of acquisition, are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between markets participates at the measurement date.

Repurchase Agreements

An agreement in which a governmental entity (buyer-lender) transfers cash to a broker dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities.

Credit Risk

As a means of limiting exposure to credit risk, the City is required to follow specific state statutes adding security to the deposits and investments. Below are the legal provisions provided in the state Montana Code Annotated (MCA).

Section 7-6-202, MCA, limits investments of public money of a local government in the following eligible securities:

(a) United States government treasury bills, notes and bonds and in the United States treasury obligations, such as state and local government series (SLGLS), separate trading of registered interest and principal of securities (STRIPS), or similar United States treasury obligations;

(b) United States treasury receipts in a form evidencing the holder's ownership of future interest or principal payments on specific United States treasury obligations that, in the absence of payment default by the United States, are held in a special custody account by an independent trust company in a certificate or book entry form with the federal reserve bank of New York; or

(c) Obligations of the following agencies of the United States, subject to the limitations in subsection 2 (not included):

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

- (i) federal home loan bank;
- (ii) federal national mortgage association;
- (iii) federal home mortgage corporation; and
- (iv) federal farm credit bank.

With the exception of the assets of a local government group self-insurance program, investments may not have a maturity date exceeding 5 years except when the investment is used in an escrow account to refund an outstanding bond issue in advance.

Section 7-6-205 and Section 7-6-206, MCA, state that demand deposits may be placed only in banks and public money not necessary for immediate use by a county, city, or town that is not invested as authorized in Section 7-6-202, MCA, may be placed in time or savings deposits with a bank, savings and loan association, or credit union in the state or placed in repurchase agreements as authorized in Section 7-6-213, MCA.

The government has no investment policy that would further limit its investment choices.

The government has no investments that require credit risk disclosure.

Short Term Investment Pool (STIP) Credit Quality ratings by the S&P's rating services as of June 30, 2023, (in thousands):

<u>Security Investment Type</u>	Total Fixed Income Investments at <u>Fair Value</u>	Credit Quality <u>Rating</u>	WAM <u>(Days)</u>
Treasuries	\$ 543,893	A-1+	8
Agency of Government Related Corporate:	847,891	A-1+	12
Commercial Paper	924,505	A-1+	19
Notes	408,375	A-1+	3
Certificates of Deposit	<u>1,254,156</u>	A-1+	40
Total Investments	<u>\$ 3,978,820</u>		

Audited financial statements for the State of Montana's Board of Investments are available at 2401 Colonial Drive 3rd Floor in Helena, Montana.

Cash and Investment Pool

The government maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and investments."

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

NOTE 3. CAPITAL ASSETS

The City's assets are capitalized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair market value when received. The costs of normal maintenance and repairs are charged to operations as incurred. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Governmental Activities

Buildings	10 – 50 years
Land Improvements	10 – 40 years
Vehicles and Equipment	5 – 40 years

Enterprise Activities

Buildings	40 – 50 years
Water Distribution and Sewer Collection System	10 – 50 years
Machinery, Vehicles, and Equipment	10 – 25 years
Land Improvements	10 – 40 years

A summary of changes in governmental capital assets was as follows:

Governmental activities:

	Balance <u>July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	Balance <u>June 30, 2023</u>
Capital assets not being depreciated:					
Land	\$ 267,322	\$ -	\$ -	\$ -	\$ 267,322
Construction in progress	150,000	75,490	-	(150,000)	75,490
Total capital assets not being depreciated	<u>\$ 417,322</u>	<u>\$ 75,490</u>	<u>\$ -</u>	<u>\$ (150,000)</u>	<u>\$ 342,812</u>
Other capital assets:					
Buildings	\$ 814,406	\$ 26,620	\$ -	\$ -	\$ 841,026
Improvements other than buildings	1,217,332	-	-	-	1,217,332
Machinery and equipment	4,154,840	311,129	(54,488)	-	4,411,481
Infrastructure	<u>3,263,352</u>	<u>118,958</u>	<u>-</u>	<u>150,000</u>	<u>3,532,310</u>
Total other capital assets at historical cost	\$ 9,449,930	\$ 456,707	\$ (54,488)	\$ 150,000	\$ 10,002,149
Less: accumulated depreciation	<u>(5,438,598)</u>	<u>(401,673)</u>	<u>48,648</u>	<u>-</u>	<u>(5,791,623)</u>
Total	<u>\$ 4,428,654</u>	<u>\$ 130,524</u>	<u>\$ (5,840)</u>	<u>\$ -</u>	<u>\$ 4,553,338</u>

Governmental activities depreciation expense was charged to functions as follows:

Governmental Activities:

General government	\$ 39,114
Public safety	159,158
Public works	144,117
Culture and recreation	25,831
Housing and community development	<u>33,453</u>
Total governmental activities depreciation expense	<u>\$401,673</u>

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

A summary of changes in business-type capital assets was as follows:

Business-type activities:

	Balance <u>July 1, 2022</u>	<u>Additions</u>	Balance <u>June 30, 2023</u>
Capital assets not being depreciated:			
Land	\$ 2,289,560	\$ -	\$ 2,289,560
Construction in progress	2,943,681	735,772	3,679,453
Total capital assets not being depreciated	<u>\$ 5,233,241</u>	<u>\$ 735,772</u>	<u>\$ 5,969,013</u>
Other capital assets:			
Buildings	\$ 1,055,703	\$ -	\$ 1,055,703
Improvements other than buildings	1,159,522	46,387	1,205,909
Machinery and equipment	1,519,578	122,998	1,642,576
Source of supply	2,458,710	-	2,458,710
Pumping Plant	1,364,873	8,263	1,373,136
Treatment system	19,546,552	-	19,546,552
Transmission and distribution	16,934,776	133,826	17,068,602
General Plant	889,018	33,554	922,572
Total other capital assets at historical cost	\$ 44,928,732	\$ 345,028	\$ 45,273,760
Less: accumulated depreciation	(15,849,129)	(994,629)	(16,843,758)
Total	<u>\$ 34,312,844</u>	<u>\$ 86,171</u>	<u>\$ 34,399,015</u>

NOTE 4. LONG TERM DEBT OBLIGATIONS

In the governmental-wide and proprietary financial statements, outstanding debt is reported as liabilities. Bond issuance costs, bond discounts or premiums, are expensed at the date of sale.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

Changes in Long-Term Debt Liabilities - During the year ended June 30, 2023, the following changes occurred in liabilities reported in long-term debt:

Governmental Activities:

	Balance <u>July 1, 2022</u>	<u>Deletions</u>	Balance <u>June 30, 2023</u>	Due Within <u>One Year</u>
Tax Increment Urban Renewal Bonds	\$ 263,397	\$ (72,488)	\$ 190,909	\$ 74,669
Special Assessment Bond	163,814	(59,566)	104,248	62,540
Loans/Contracted Debt	98,073	(9,025)	89,048	9,366
Intercap Loans	139,739	(69,298)	70,441	70,441
Compensated Absences	306,621	(87,357)	219,264	156,228
Total	<u>\$ 971,644</u>	<u>\$ (297,734)</u>	<u>\$ 673,910</u>	<u>\$ 373,244</u>

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

In prior years the General Fund was used to liquidate compensated absences and claims and judgments.

Business-type Activities:

	Balance			Balance		Due Within
	<u>July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2023</u>	<u>One Year</u>	
Revenue bonds	\$ 15,452,089	\$ -	\$ (500,431)	\$ 14,951,658	\$ 510,162	
Loans/Contracted Debt	257,443	-	(20,622)	236,821	21,614	
Compensated Absences	90,089	16,349	-	106,438	73,050	
Total	<u>\$ 15,799,621</u>	<u>\$ 16,349</u>	<u>\$ (521,053)</u>	<u>\$ 15,294,917</u>	<u>\$ 604,826</u>	

Special Assessment Debt - Special assessment bonds are payable from the collection of special assessments levied against benefited property owners within defined special improvement districts. The bonds are issued with specific maturity dates, but must be called and repaid earlier, at par plus accrued interest, if the related special assessments are collected. Rural special improvement districts bonds were issued with revolving fund backing. The City is obligated to levy and collect a general property tax on all taxable property in the City to provide additional funding for the debt service payments. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of bonds outstanding. Special assessment bonds outstanding as of June 30, 2023, were as follows:

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Bond Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2023</u>
SID #42 Streetscape Project - (Glacier Bank)	9/15/10	3.95%	15yrs	6/15/25	\$750,000	\$ 66,225	\$ 104,248
Reported in the governmental activities.							

Annual requirement to amortize debt:

<u>For Fiscal Year Ended</u>	<u>Principal</u>		<u>Interest</u>	
2024	\$	62,540	\$	4,118
2025		41,708		1,647
Total	<u>\$</u>	<u>104,248</u>	<u>\$</u>	<u>5,765</u>

**CITY OF POLSON
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Tax Increment Urban Renewal Bonds - On August 15, 2013, the City issued \$800,000 of tax increment urban renewal bonds to finance the construction of the City Dock and the walking path under the bridge that connects Sacajawea Park and Riverside Park. Five bonds were issued in an amount of \$160,000 each to five local banks and bear interest at the rate of 2.987%. The bonds require semi-annual payments of \$79,818 on August 15th and February 15th each fiscal year. This debt matures on August 15, 2025. The bonds are special, limited obligations of the City. The bonds are not general obligations of the City and neither the general credit nor the taxing power of the City is pledged to payment of the bonds. Tax revenues from the tax increment financing district (TIFD) are pledged to pay the principal and interest on the bonds. In the event the Constitution or laws of the State are amended to abolish or substantially reduce or eliminate real or personal property taxation and State law then or thereafter provides to the City an alternate or supplemental source or sources of revenue specifically to replace or supplement reduced or eliminated Tax Increment, then the City pledges and covenants to appropriate annually, subject to the limitations of then applicable law, an amount that will, with money on hand or available be sufficient to pay the principal and interest payable in that Fiscal Year.

Tax Increment Urban Renewal bond outstanding reported in the governmental activities as of June 30, 2023, was as follows:

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Bond Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2023</u>
Tax Increment Urban Renewal Bonds, Series 2013 - 5 Banks Reported in the governmental activities.	8/15/13	2.987%	12yrs	8/15/25	\$800,000	\$ 79,818	\$ 190,909

Annual requirement to amortize debt:

<u>For Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 74,669	\$ 5,149
2025	76,919	2,899
2026	39,321	590
Total	\$ 190,909	\$ 8,638

Revenue Bonds - The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year-end were as follows:

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2023</u>
Municipal Golf Course Revenue Bond, Series 2017 (Valley Bank)	6/30/17	Varies	18yrs	10/1/35	\$ 951,300	Varies	\$ 714,658
WRF Polson ARRA-B	10/16/09	0.75%	20yrs	7/1/29	333,700	Varies	117,000
WRF Series 2015 B	5/20/15	2.50%	20yrs	7/1/35	463,000	Varies	151,000

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SRF Series 2017 B	6/15/17	2.50%	30yrs	7/1/47	7,737,000	Varies	6,714,000
SRF Series 2018 C	4/11/18	2.50%	30yrs	1/1/48	7,000,000	Varies	5,997,000
SRF Series 2021B	7/1/21	2.00%	20yrs	7/1/41	<u>1,337,500</u>	Varies	<u>1,258,000</u>
					<u>\$ 17,822,500</u>		<u>\$ 14,951,658</u>

Reported in business-type activities.

Annual requirement to amortize debt:

For Fiscal Year Ended	<u>Principal</u>	<u>Interest</u>
2024	\$ 510,162	\$ 283,354
2025	526,862	273,629
2026	538,478	263,758
2027	551,196	253,595
2028	564,939	243,197
2029	577,841	232,470
2030	584,709	221,557
2031	590,674	210,408
2032	607,686	198,986
2033	622,819	187,193
2034	637,976	176,156
2035	653,221	162,811
2036	623,095	150,210
2037	602,000	139,260
2038	618,000	128,650
2039	633,000	117,770
2040	649,000	106,620
2041	666,000	95,180
2042	639,000	83,450
2043	612,000	71,420
2044	628,000	59,100
2045	644,000	46,460
2046	663,000	33,500
2047	677,000	20,200
2048	331,000	6,700
Total	<u>\$ 14,951,658</u>	<u>\$ 3,765,634</u>

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LAKE COUNTY, MONTANA
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Loans/Contracted Debt

Loans/contracted debts outstanding as of June 30, 2023, were as follows:

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2023</u>
2009 Pierce Rescue Pumper Truck (Glacier Bank) (1)	12/17/19	3.00%	12yrs	12/1/31	\$120,000	\$ 11,966	\$ 89,048
Commercial Loan (Valley Bank) - Golf Cart Fleet (2)	5/2/17	4.75%	15yrs	4/1/32	<u>348,707</u>	<u>32,640</u>	<u>236,821</u>
Total					<u>\$468,707</u>	<u>\$ 44,606</u>	<u>\$ 325,869</u>

(1) Reported in the governmental activities.

(2) Reported in business-type activities.

Annual requirement to amortize debt:

<u>For Fiscal Year Ended</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 30,980	\$ 13,626
2025	32,332	12,274
2026	33,714	10,892
2027	35,156	9,450
2028	36,647	7,959
2029	38,237	6,369
2030	39,881	4,725
2031	41,598	3,008
2032	37,199	1,220
2033	125	3
Total	<u>\$ 325,869</u>	<u>\$ 69,526</u>

Intercap Loans

Intercap loans have variable interest rates. Interest rates are subject to change annually. Interest rates to the borrower are adjusted on February 16th of each year and are based on a spread over the interest paid on one-year term, tax-exempt bonds which are sold to fund the loans.

Intercap loans outstanding as of June 30, 2023, were as follows:

<u>Purpose</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Term</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Annual Payment</u>	<u>Balance June 30, 2023</u>
2021 Police Vehicle Loan	3/26/21	variable	3yrs	2/15/24	<u>\$ 177,450</u>	Varies	<u>\$ 70,441</u>

Reported in the governmental activities.

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LAKE COUNTY, MONTANA
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Annual requirement to amortize debt:

For Fiscal <u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 70,441	\$ 1,158
Total	\$ <u>70,441</u>	\$ <u>1,158</u>

Compensated Absences

Compensated absences are absences for which employees will be paid for time off earned for time during employment, such as earned vacation and sick leave. It is the City’s policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation, but the excess cannot be carried forward more than 90 days into the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities, while the liability associated with proprietary fund-type employees is recorded in the business-type activities/respective proprietary fund.

NOTE 5. POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description. The healthcare plan provides for, as required by section 2-18-704, MCA, employees with at least 5 years of service and who are at least age 50, along with surviving spouses and dependents, to stay on the government's health care plan as long as they pay the same premium. This creates a defined benefit Other Post-Employment Benefits Plan (OPEB); since retirees are usually older than the average age of the plan participants, they receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the City. The government has not created a trust to accumulate assets to assist in covering the defined benefit plan costs, and covers these when they come due. The government has less than 100 plan members and thus qualifies to use the “Alternative Measurement Method” for calculating the liability. The above described OPEB plan does not provide a stand-alone financial report.

Benefits Provided. The government provides healthcare insurance benefits for retirees and their dependents upon reaching the age and service years defined in section 2-18-704, MCA. The benefit terms require that eligible retirees cover 100 percent of the health insurance premiums, but may pay the same premiums as the other members in the group health plan.

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Employees covered by benefit terms. At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	-
Active employees	35
Total employees	35

Total OPEB Liability

The City's total OPEB liability of \$67,340 at June 30, 2023, was determined by using the alternative measurement method. The measurement date of the determined liability was June 30, 2022. The current year was rolled forward of the prior year evaluation.

Actuarial assumptions and other input. The total OPEB liability in the June 30, 2022, alternative measurement method was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Average age of retirement (based on historical data)	62
Discount rate (average anticipated rate)	3.37%
Average salary increase (City's experience)	3.00%
Participation Rate	10.00%
<u>Health care cost rate trend (Federal Office of the Actuary)</u>	

<u>Year</u>	<u>% Increase</u>
2022	4.6%
2023	5.0%
2024	5.1%
2025	5.4%
2026	5.3%
2027	5.3%
2028	5.3%
2029	5.5 %
2030	5.4%
2031	4.7%
2032 and after	4.7%

The discount rate was based on the 20-year General obligation (GO) bond index.

Life expectancy of employees was based on the Montana Life Tables, 2020 for Males: Table 2 and Females: Table 3 as published in the National Vital Statistics Reports, Vol. 71, No. 2, August 23, 2022.

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The turnover rates were determined from the periodic experience studies of the Montana public retirement systems for the covered groups as documented in the GASB 68 actuarial valuations.

Changes in the Total OPEB Liability

Balance at 6/30/2022	\$ <u>61,614</u>
Changes for the year:	
Service Cost	\$ <u>5,726</u>
Net Changes	\$ <u>5,726</u>
Balance at 6/30/2023	\$ <u>67,340</u>

Sensitivity of the total OPEB liability to changes in the discount rate. The following summarizes the total OPEB liability reported, and how that liability would change if the discount rate used to calculate the OPEB liability were to decrease or increase 1%:

	1% Decrease (2.37%)	Discount Rate (3.37%)	1% Increase (4.37%)
Total OPEB Liability \$	72,517	\$ 61,614	\$ 52,720

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following summarizes the total OPEB liability reported, and how that liability would change if the healthcare trend rates used in projecting the benefit payments were to decrease or increase 1%:

	1% Decrease	Healthcare Cost Trends*	1% Increase
Total OPEB Liability \$	50,653	\$ 61,614	\$ 75,406

**Reference the assumptions footnotes to determine the healthcare cost trends used to calculate the OPEB liability.*

In fiscal year ending June 30, 2023, the above sensitivity analysis does not reflect the change to the total OPEB liability. The total OPEB liability in the analysis is based on the June 30, 2022, calculated liability per valuation completed on June 30, 2022.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the City recognized an OPEB expense of \$5,726. The City does not report any deferred outflows of resources and deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed in the alternative measurement method. In addition, since City records costs as they come due, there are no deferred outflows of resources for contributions to the OPEB plan trust.

**CITY OF POLSON
LAKE COUNTY, MONTANA
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NOTE 6. NET PENSION LIABILITY

As of June 30, 2023, the City/Town reported the following balances as its proportionate share of PERS and MPORS pension amounts:

City's/Town's Proportionate Share Associated With:

	<u>PERS</u>	<u>MPORS</u>	<u>Pension Totals</u>
Net Pension Liability	\$ 2,146,238	\$ 867,845	\$ 3,014,083
Deferred outflows of resources*	\$ 541,595	\$ 270,723	\$ 812,318
Deferred inflows of resources	\$ 157,124	\$ 21,205	\$ 178,329
Pension expense	\$ 395,725	\$ 466,081	\$ 861,806

*Deferred outflows for PERS and MPORS are reported as of the reporting date which includes employer contributions made subsequent to the measurement date of \$156,851 and \$118,651, respectively. These amounts will be recognized as a reduction of the net pension liability in the year ending June 30, 2023. Total deferred inflows and outflows in the remainder of the note are as of the reporting date of June 30, 2023.

The following are the detailed disclosures for each retirement plan as required by GASB 68.

Public Employee's Retirement System – Defined Benefit Retirement Plan

Summary of Significant Accounting Policies

The City's employees participate in the Public Employees Retirement System (PERS) administered by the Montana Public Employee Retirement Administration (MPERA), MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and Additions to, or Deductions from, Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

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Plan Descriptions

The PERS-Defined Benefit Retirement Plan (PERS) administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, local governments, certain employees of the Montana University System, and school districts.

- All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the defined contribution retirement plan (PERS-DCRP) by filing an irrevocable election. Members may not be participants of both the *defined contribution* and *defined benefit* retirement plans. For members that choose to join the PERS-DCRP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP. All new members from the universities also have third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

Summary of Benefits

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service;
 - Age 65, regardless of membership service; or
 - Any age, 30 years of membership service.
- Hired on or after July 1, 2011:
 - Age 65, 5 years of membership service;
 - Age 70, regardless of membership service.

Early Retirement (actuarially reduced):

- Hired prior to July 1, 2011:
 - Age 50, 5 years of membership service; or
 - Any age, 25 years of membership service.
- Hired on or after July 1, 2011:
 - Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS service):

- 1) Retire before January 1, 2016, and accumulate less than 2 years additional service credit or retire on or after January 1, 2016, and accumulate less than 5 years additional service credit:

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- a. A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
 - b. No service credit for second employment;
 - c. Start the same benefit amount the month following termination; and
 - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- 2) Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
- a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- 3) Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
- a. The same retirement as prior to the return to service;
 - b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011- highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011-highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013-110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

Members hired prior to July 1, 2011:

- Less than 25 years of membership service: 1.785% of HAC per year of service credit;
- 25 years of membership service or more: 2% of HAC per year of service credit.

Members hired on or after July 1, 2011:

- Less than 10 years of membership service: 1.5% of HAC per year of service credit;
- 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
- 30 years or more of membership service: 2% of HAC per year of service credit.

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Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - 1.5% for each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.

Contributions

The state Legislature has the authority to establish and amend contributions rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.

Not Special Funding: Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are not accounted for as special funding state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		Local Government	
	Hired < 07/01/11	Hired > 07/01/11	Employer	State
2023	7.900%	7.900%	8.970%	0.100%
2022	7.900%	7.900%	8.870%	0.100%
2021	7.900%	7.900%	8.770%	0.100%
2020	7.900%	7.900%	8.670%	0.100%
2019	7.900%	7.900%	8.570%	0.100%
2018	7.900%	7.900%	8.470%	0.100%
2017	7.900%	7.900%	8.370%	0.100%
2016	7.900%	7.900%	8.270%	0.100%
2015	7.900%	7.900%	8.170%	0.100%
2014	7.900%	7.900%	8.070%	0.100%
2012 – 2013	6.900%	7.900%	7.070%	0.100%
2010 – 2011	6.900%		7.070%	0.100%
2008 – 2009	6.900%		6.935%	0.100%
2000 - 2007	6.900%		6.800%	0.100%

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1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of the employer contributions allocated to the Plan Choice Rate (PCR) are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
3. Non-Employer Contributions
 - a. Special Funding
 - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
 - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
 - iii. The State contributed a statutory appropriation from its General Fund of \$34,633,570.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2023, was determined by taking the results of the June 30, 2022, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards and Practice issued by the Actuarial Standards Board.

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The Total Pension Liability (TPL minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2023, and 2022, are displayed below. The City proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The City recorded a liability of \$2,146,238 and the City's proportionate share was 0.090258 percent.

	Net Pension Liability as of 6/30/2023	Net Pension Liability as of 6/30/2022	Percent of Collective NPL as of 6/30/2023	Percent of Collective NPL as of 6/30/2022	Change in Percent of Collective NPL
Employer Proportionate Share	\$ 2,146,238	\$ 1,424,718	0.090258%	0.078574%	0.011684%
State of Montana Proportionate Share associated with Employer	638,953	418,548	0.026871%	0.023083%	0.003788%
Total	<u>\$ 2,785,191</u>	<u>\$ 1,843,266</u>	<u>0.117129%</u>	<u>0.101657%</u>	<u>0.015472%</u>

Changes in actuarial assumptions and methods:

The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was increased from 7.06% to 7.30%.
2. The investment rate of return was increased from 7.06% to 7.30%.
3. Updated all mortality tables to the PUB2010 tables for general employees.
4. Updated rates of withdrawal, retirement, and disability.
5. Lowered the payroll growth assumption from 3.50% to 3.25%.
6. The inflation rate was increased from 2.40% to 2.75%.

Changes in benefit terms:

There were no changes in benefit terms since the previous measurement date.

Changes in proportionate share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.

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FISCAL YEAR ENDING JUNE 30, 2023**

Pension Expense:

At June 30, 2023, the City recognized a Pension Expense of \$329,497 for its proportionate share of the pension expense. The City also recognized grant revenue of \$66,228 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the City.

	Pension Expense as of 6/30/23	Pension Expense as of 6/30/22
Employer Proportionate Share	\$ 329,497	\$ 16,063
State of Montana Proportionate Share associated with the Employer	66,228	123,090
Total	<u>\$ 395,725</u>	<u>\$ 139,153</u>

Recognition of Beginning Deferred Outflow

At June 30, 2023, the City recognized a beginning deferred outflow of resources for the City's fiscal year 2022 contributions of \$98,602.

Recognition of Deferred Inflows and Outflows:

At June 30, 2023, the City reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 27,360	\$ -
Actual vs. Expected Investment Earnings	63,077	-
Changes in Assumptions	79,982	157,124
Changes in Proportion Share and Differences between Employer Contributions and Proportionate Share of Contributions	214,325	-
Employer contributions subsequent to the measurement date - FY23*	156,851	-
Total	<u>\$ 541,595</u>	<u>\$ 157,124</u>

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date have been recognized as a reduction of the net pension liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in Future years as an increase or (decrease) to Pension Expense
2023	\$ 149,276
2024	\$ 2,762
2025	\$ (68,032)
2026	\$ 143,613
Thereafter	\$ -

Actuarial Assumptions

The total pension liability used to calculate the NPL was determined by taking the results of the June 30, 2022, actuarial valuation, and was determined using the following actuarial assumptions.

- Investment Return (net of admin expense) 7.30%
- Admin Expense as % of Payroll 0.28%
- General Wage Growth* 3.50%
- *includes Inflation at 2.75%
- Merit Increases 0% to 4.80%
- Postretirement Benefit Increase Below:

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, Inclusive of other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Member hired on or after July 1, 2013:
 - 1.5% for each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.
- Mortality assumptions among contributing members, service retired members and beneficiaries based on PUB-2010 General Amount Weighted Employer Mortality projected to 2021 for males and females projected generationally using MP-2021.

**CITY OF POLSON
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- Mortality assumptions among Disabled members are based on PUB-2010 General Amount Weighted Disabled Retiree Mortality table, projected to 2021, set forward one year for both males and females.
- Mortality assumptions among contingent survivors are based on PUB-2010 General Amount Weighted Contingent Survivor Mortality projected to 2021 with ages set forward one year for males and projected generationally using MP-2021.
- Mortality assumptions among Healthy members are based on PUB-2010 General Amount Weighted Healthy Retiree Mortality table projected to 2021, with ages set forward one year and adjusted 104% for males and 103% for females. Projected generationally using MP-2021.

Target Allocations

The long-term expected rate of return on pension plan investments is reviewed as part of regular experience studies prepared for the Plan about every five years. The long-term rate of return as of June 30, 2023, is based on analysis in the experience study report dated May 2, 2022, without consideration for the administrative expense analysis shown. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each asset class. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2023, are summarized in the following table.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return Arithmetic Basis</u>
Cash	3.00%	(0.33%)
Domestic Equity	30.00%	5.90%
International Equity	17.00%	7.14%
Private Investments	15.00%	9.13%
Real Assets	5.00%	4.03%
Real Estate	9.00%	5.41%
Core Fixed Income	15.00%	1.14%
Non-Core Fixed	<u>6.00%</u>	3.02%
Total	<u>100%</u>	

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Discount Rate

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed coal severance tax and interest money from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

1.0% Decrease (6.30%)	Current Discount Rate	1.0% Increase (8.30%)
\$ 3,093,903	\$ 2,146,238	\$ 1,351,159

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the above table presents the net pension liability calculated using the discount rate of 7.30%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower (6.30%) or 1.00% higher (8.30%) than the current rate.

PERS Disclosure for the defined contribution plan

The City of Polson contributed to the state of Montana Public employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans.

Member and employer contributions rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

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At the plan level for the measurement period ended June 30, 2022, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the defined contribution plan. Plan level non-vested forfeitures for the 344 employers that have participants in the PERS-DCRP totaled \$1,681,603.

Pension plan fiduciary net position: The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) Comprehensive Annual Financial Report (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <https://mpera.mt.gov/about/annualreports1/annualreports>.

Municipal Police Officers' Retirement System

Summary of Significant Accounting Policies

The Montana Public Employee Retirement Administration (MPERA) prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

Plan Descriptions

The Municipal Police Officers' Retirement System (MPORS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established in 1974 and governed by Title 19, chapters 2 & 9, MCA. This plan provides retirement benefits to all municipal police officers employed by first- and second-class cities and other cities that adopt the plan. Benefits are established by state law and can only be amended by the Legislature. The MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries.

**CITY OF POLSON
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Deferred Retirement Option Plan (DROP): Beginning July 2002, eligible members of MPORS can participate in the DROP by filing a one-time irrevocable election with the Board. The DROP is governed by Title 19, Chapter 9, Part 12, MCA. A member must have completed at least twenty years of membership service to be eligible. They may elect to participate in the DROP for a minimum of one month and a maximum of 60 months and may only participate in the DROP once. A participant remains a member of the MPORS, but will not receive membership service or service credit in the system for the duration of the member's DROP period. During participation in the DROP, all mandatory contributions continue to the retirement system. A monthly benefit is calculated based on salary and years of service to date as of the beginning of the DROP period. The monthly benefit is paid into the member's DROP account until the end of the DROP period. At the end of the DROP period, the participant may receive the balance of the DROP account in a lump-sum payment or in a direct rollover to another eligible plan, as allowed by the IRS. If the participant continues employment after the DROP period ends, they will again accrue membership service and service credit. The DROP account cannot be distributed until employment is formally terminated.

Summary of Benefits

MPORS provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and compensation. Member rights are vested after five years of service.

Service Retirement

- 20 years of membership service, regardless of age.
- Age 50 with 5 years of membership service (Early Retirement).
- 2.5% of FAC x years of service credit.

Second Retirement

Re-calculated using specific criteria for members who return to covered MPORS employment prior to July 1, 2017:

- Less than 20 years of membership service, upon re-employment, repay benefits and subsequent retirement is based on total MPORS service.
- More than 20 years of membership service, upon re-employment, receives initial benefit and a new retirement benefit based on additional service credit and FAC after re-employment.

Applies to members re-employed in a MPORS position after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - Is not awarded service credit for the period of reemployment;
 - Is refunded the accumulated contributions associated with the period of reemployment;
 - Starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and

**CITY OF POLSON
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- Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - Is awarded service credit for the period of reemployment;
 - Starting the first month following termination of service, receives:
 - The same retirement benefit previously paid to the member, and
 - A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - On the initial retirement benefit in January immediately following second retirement, and
 - On the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

Member's Final Average Compensation (FAC)

- Hired prior to July 1, 1977 - average monthly compensation of final year of service;
- Hired on or after July 1, 1977 - final average compensation (FAC) for last consecutive 36 months.

Compensation Cap

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's FAC.

Guaranteed Annual Benefit Adjustment (GABA)

- Hired on or after July 1, 1997, or those electing GABA, and has been retired for at least 12 months, a GABA will be made each year in January equal to 3%.

Minimum benefit adjustment (non-GABA)

- The minimum benefit adjustment provided may not be less than 50% of the compensation paid to a newly confirmed police officer of the employer that last employed the member as a police officer in the current fiscal year.

Contributions

The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Fiscal Year	Member					
	Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired >6/30/97 GABA	Employer	State
2000-2023	5.800%	7.000%	8.500%	9.000%	14.410%	29.370%
1998-1999	7.800%	9.000%	10.500%	11.000%	14.410%	29.370%
1997	7.800%	9.000%	10.500%		14.360%	29.370%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2023, was determined by taking the results of the June 30, 2022, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards and Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the City's and the state of Montana NPLS for June 30, 2023, and 2022, are displayed below. The City proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The City recorded a liability of \$867,845 and the City's proportionate share was 0.3674 percent.

	Net Pension Liability as of 6/30/2023	Net Pension Liability as of 6/30/2022	Percent of Collective NPL as of 6/30/2023	Percent of Collective NPL as of 6/30/2022	Change in Percent of Collective NPL
Employer Proportionate Share	\$ 867,845	\$ 597,427	0.3674%	0.3286%	0.0388%
State of Montana Proportionate Share associated with Employer	1,763,862	1,214,306	0.7467%	0.6680%	0.0787%
Total	\$ 2,631,707	\$ 1,811,733	1.1141%	0.9966%	0.1175%

Changes in actuarial assumptions and methods:

The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was increased from 7.06% to 7.30%.
2. The investment rate of return was increased from 7.06% to 7.30%.

**CITY OF POLSON
LAKE COUNTY, MONTANA
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3. All mortality assumptions were updated to the PUB2010 tables for public safety employees.
4. Rates of withdrawal, retirement, disability retirements, and merit increases were updated.
5. Payroll growth assumption was lowered from 3.50% to 3.25%.
6. The inflation rate was increased from 2.40% to 2.75%.

Changes in benefit terms:

There were no changes in benefit terms since the previous measurement date.

Changes in proportionate share:

Between the measurement date of the collective NPL and the employer's reporting date there were some changes in proportion that may have an effect on the employer's proportionate share of the collective NPL. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.

Pension Expense:

At June 30, 2023, the City recognized a Pension Expense of \$163,670 for its proportionate share of the pension expense. The City also recognized grant revenue of \$302,411 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the employer.

	Pension Expense as of 6/30/23	Pension Expense as of 6/30/22
Employer Proportionate Share	\$ 163,670	\$ 81,738
State of Montana Proportionate Share associated with the Employer	302,411	165,542
Total	\$ 466,081	\$ 247,280

Recognition of Beginning Deferred Outflow

At June 30, 2023, the City recognized a beginning deferred outflow of resources for the City's fiscal year 2022 contributions of \$140,099.

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Recognition of Deferred Inflows and Outflows:

At June 30, 2023, the City reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 3,860	\$ 4,547
Actual vs. Expected Investment Earnings	31,610	-
Changes in Assumptions	76,587	16,658
Changes in Proportion Share and Differences between Employer Contributions and Proportionate Share of Contributions	40,015	-
Employer contributions subsequent to the measurement date - FY23*	118,651	-
Total	<u>\$ 270,723</u>	<u>\$ 21,205</u>

*Amounts reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date have been recognized as a reduction of the net pension liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>For the Measurement Year ended June 30:</u>	<u>Recognition of Deferred Outflows and Deferred Inflows in Future years as an increase or (decrease) to Pension Expense</u>
2023	\$ 65,733
2024	\$ 21,373
2025	\$ (3,208)
2026	\$ 46,969
Thereafter	<u>\$ -</u>

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Actuarial Assumptions

The TPL used to calculate the NPL was determined by taking the results of the June 30, 2022, actuarial valuation, and was determined using the following actuarial assumptions.

- Investment Return (net of admin expense) 7.30%
- General Wage Growth* 3.50%
- *includes Inflation at 2.75%
- Merit Increases 1.0% to 6.40%
- Postretirement Benefit Increases
- Guaranteed Annual Benefit Adjustment (GABA)
Hired on or after July 1, 1997, or those electing GABA - after the member has completed 12 full months of retirement, the member's benefit increases by a maximum of 3% each January, inclusive of all other adjustments to the member's benefit.
- Minimum benefit adjustment (non-GABA)
If hired before July 1, 1997 and member did not elect GABA - the monthly retirement, disability or survivor's benefit may not be less than ½ the compensation of a newly confirmed officer in the city that the member was last employed.
- Mortality assumptions among contributing members were based on PUB-2010 Safety Amount Weighted Employee Mortality projected to 2021 for males and females. Projected generationally using MP-2021.
- Mortality assumptions among Healthy retiree members were based on PUB-2010 Safety Amount Weighted Healthy Retiree mortality table projected to 2021 set forward one year for males and adjusted 105% for males and 100% for females. Projected generationally using MP-2021.
- Mortality assumptions among contingent survivors were based on PUB-2010 Safety Amount Weighted Contingent Survivor Mortality projected to 2021, set forward one year for males. Projected generationally using MP-2021.
- Mortality assumptions among Disabled Retirees were based on PUB-2010 Safety Amount Weighted Disabled Retiree mortality table projected to 2021, set forward 1 year for males.

Target Allocations

The long-term rate of return as of June 30, 2022, long-term expected rate of return on pension plan investments is reviewed as part of regular experience studies prepared for the Plan about every five years. The long-term rate of return as of June 30, 2022, is based on analysis in the experience study report dated May 2, 2022, without consideration for the administrative expense analysis shown. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each asset class. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

**CITY OF POLSON
LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2021, are summarized in the following table.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return Arithmetic Basis</u>
Cash	3.00%	(0.33%)
Domestic Equity	30.00%	5.90%
International Equity	17.00%	7.14%
Private Investments	15.00%	9.13%
Real Assets	5.00%	4.03%
Real Estate	9.00%	5.41%
Core Fixed Income	15.00%	1.14%
Non-Core Fixed	<u>6.00%</u>	3.02%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 29.37% of the salaries paid by employers. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2134. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

1.0% Decrease (6.30%)	Current Discount Rate	1.0% Increase (8.30%)
\$ 1,307,722	\$ 867,845	\$ 518,496

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the above table presents the net pension liability calculated using the discount rate of 7.30%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower (6.30%) or 1.00% higher (8.30%) than the current rate.

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LAKE COUNTY, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2023**

Pension plan fiduciary net position: The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) Comprehensive Annual Financial Report (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <https://mpera.mt.gov/about/annualreports1/annualreports>.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

City of Polson, Lake County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2023

	General			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 1,695,493	\$ 1,695,493	\$ 1,708,723	\$ 13,230
Licenses and permits	66,875	66,875	52,626	(14,249)
Intergovernmental	794,598	794,598	838,724	44,126
Charges for services	414,071	414,071	25,709	(388,362)
Fines and forfeitures	34,000	34,000	35,150	1,150
Miscellaneous	60,500	60,500	106,044	45,544
Investment earnings	1,500	1,500	4,785	3,285
Amounts available for appropriation	<u>\$ 3,067,037</u>	<u>\$ 3,067,037</u>	<u>\$ 2,771,761</u>	<u>\$ (295,276)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
General government	\$ 996,219	\$ 996,219	\$ 1,070,184	\$ (73,965)
Public safety	1,764,300	1,764,300	1,739,996	24,304
Public works	210,418	210,418	221,532	(11,114)
Culture and recreation	258,074	258,074	258,745	(671)
Debt service - principal	-	-	10,705	(10,705)
Debt service - interest	-	-	2,941	(2,941)
Miscellaneous	20,000	20,000	-	20,000
Capital outlay	299,500	300,400	281,353	19,047
Total charges to appropriations	<u>\$ 3,548,511</u>	<u>\$ 3,549,411</u>	<u>\$ 3,585,456</u>	<u>\$ (36,045)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 192,876	\$ 192,876	\$ 531,860	\$ 338,984
Transfers out	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>\$ 177,876</u>	<u>\$ 177,876</u>	<u>\$ 516,860</u>	<u>\$ 338,984</u>
Net change in fund balance			<u>\$ (296,835)</u>	
Fund balance - beginning of the year			<u>\$ 1,539,176</u>	
Fund balance - end of the year			<u>\$ 1,242,341</u>	

City of Polson, Lake County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2023

	Police Municipal Services Levy			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Taxes and assessments	\$ 202,000	\$ 202,000	\$ 213,621	\$ 11,621
Intergovernmental	2,000	2,000	303,341	301,341
Miscellaneous	-	-	35	35
Investment earnings	500	500	263	(237)
Amounts available for appropriation	<u>\$ 204,500</u>	<u>\$ 204,500</u>	<u>\$ 517,260</u>	<u>\$ 312,760</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Public safety	\$ 218,910	\$ 218,910	\$ 495,279	\$ (276,369)
Debt service - principal	69,299	69,299	69,298	1
Debt service - interest	1,836	1,836	1,835	1
Capital outlay	70,000	70,000	50,000	20,000
Total charges to appropriations	<u>\$ 360,045</u>	<u>\$ 360,045</u>	<u>\$ 616,412</u>	<u>\$ (256,367)</u>
Net change in fund balance			<u>\$ (99,152)</u>	
Fund balance - beginning of the year			<u>\$ 179,974</u>	
Fund balance - end of the year			<u>\$ 80,822</u>	

**City of Polson, Lake County, Montana
Budgetary Comparison Schedule
Budget-to-GAAP Reconciliation**

Note A - Explanation of differences between budgetary inflows and outflows and GAAP Revenues and Expenditures

	<u>General</u>	<u>Police Municipal Services Levy</u>
Sources/Inflows of resources		
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 2,771,761	\$ 517,260
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances-governmental funds.	<u>\$ 2,771,761</u>	<u>\$ 517,260</u>
Actual amounts (Budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	\$ 3,585,456	\$ 616,412
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 3,585,456</u>	<u>\$ 616,412</u>

Note B

The General Fund exceeded its budget authority due to the State On Behalf payments for PERS in the amount of \$24,810 which is a non cash transaction and the end of year accruals. The Police Municipal Services Levy Fund exceeded its budget due to the State On Behalf payments for MPORS which is a non-cash transaction

Schedule of Proportionate Share of the Net Pension Liability Table

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability	0.090258%	0.078574%	0.073627%	0.076476%	0.076544%	0.109335%	0.099482%	0.101342%	0.121236%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 2,146,238	\$ 1,424,718	\$ 1,942,433	\$ 1,598,581	\$ 1,597,579	\$ 2,129,820	\$ 1,694,525	\$ 1,416,630	\$ 1,510,614
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 638,953	\$ 418,548	\$ 610,247	\$ 518,914	\$ 533,360	\$ 26,329	\$ 20,705	\$ 17,401	\$ 18,447
Total	\$ 2,785,191	\$ 1,843,266	\$ 2,552,680	\$ 2,117,495	\$ 2,130,939	\$ 2,156,149	\$ 1,715,230	\$ 1,434,031	\$ 1,529,061
Employer's covered payroll	\$ 1,545,925	\$ 1,382,106	\$ 1,235,341	\$ 1,261,837	\$ 1,258,806	\$ 1,356,566	\$ 1,191,622	\$ 1,182,681	\$ 1,380,329
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	138.83%	103.08%	157.24%	126.69%	126.91%	157.00%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	73.66%	79.91%	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

Schedule of Contributions

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 156,851	\$ 141,069	\$ 122,996	\$ 108,232	\$ 108,527	\$ 106,621	\$ 113,545	\$ 101,461	\$ 99,155
Contributions in relation to the contractually required contributions	\$ 156,851	\$ 141,069	\$ 122,996	\$ 108,232	\$ 108,527	\$ 106,621	\$ 113,545	\$ 101,461	\$ 99,155
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 1,748,618	\$ 1,545,925	\$ 1,382,106	\$ 1,235,341	\$ 1,261,837	\$ 1,258,806	\$ 1,356,566	\$ 1,191,622	\$ 1,182,681
Contributions as a percentage of covered payroll	8.97%	9.13%	8.90%	8.76%	8.60%	8.47%	8.37%	8.51%	8.38%

Schedule of Proportionate Share of the Net Pension Liability Table

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability	0.3674%	0.3286%	0.3606%	0.3308%	0.3356%	0.3654%	0.3558%	0.2779%	0.1355%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 867,845	\$ 597,427	\$ 881,869	\$ 658,487	\$ 574,814	\$ 650,054	\$ 640,399	\$ 459,714	\$ 212,969
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 1,763,862	\$ 1,214,306	\$ 1,778,635	\$ 1,340,920	\$ 1,175,034	\$ 1,342,918	\$ 1,271,220	\$ 931,424	\$ 430,223
Total	\$ 2,631,707	\$ 1,811,733	\$ 2,660,504	\$ 1,999,407	\$ 1,749,848	\$ 1,992,972	\$ 1,911,619	\$ 1,391,138	\$ 643,192
Employer's covered payroll	\$ 685,368	\$ 594,780	\$ 617,636	\$ 545,240	\$ 529,791	\$ 546,393	\$ 502,202	\$ 384,627	\$ 181,848
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	126.62%	100.45%	142.78%	120.77%	108.50%	118.97%	127.52%	119.52%	117.11%
Plan fiduciary net position as a percentage of the total pension liability	69.67%	75.76%	64.84%	68.84%	70.95%	68.34%	65.62%	66.90%	67.01%

Schedule of Contributions

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 118,651	\$ 99,488	\$ 85,593	\$ 89,987	\$ 78,881	\$ 79,239	\$ 78,735	\$ 73,566	\$ 55,756
Contributions in relation to the contractually required contributions	\$ 118,651	\$ 99,488	\$ 85,593	\$ 89,987	\$ 78,881	\$ 79,239	\$ 78,735	\$ 73,566	\$ 55,756
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 823,393	\$ 685,368	\$ 594,780	\$ 617,636	\$ 545,240	\$ 529,791	\$ 546,393	\$ 502,202	\$ 384,627
Contributions as a percentage of covered payroll	14.41%	14.52%	14.39%	14.57%	14.47%	14.96%	14.41%	14.65%	14.50%

City of Polson, Lake County, Montana
Schedules of Required Supplementary Information
**SCHEDULE OF CHANGES IN THE
TOTAL OPEB LIABILITY AND RELATED RATIOS**
For Fiscal Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018
Total OPEB liability						
Service Cost	\$ 5,726	\$ 5,725	\$ 8,655	\$ 8,655	\$ 7,989	\$ 7,991
Change in assumptions and inputs		(80,192)	-	24,758	-	-
Net change in total OPEB liability	\$ 5,726	\$ (74,467)	\$ 8,655	\$ 33,413	\$ 7,989	\$ 7,991
Total OPEB Liability - beginning	61,614	136,081	127,426	94,013	86,024	-
Restatement	-	-	-	-	-	78,033
Total OPEB Liability - ending	\$ 67,340	\$ 61,614	\$ 136,081	\$ 127,426	\$ 94,013	\$ 86,024
Covered-employee payroll	\$ 1,786,202	\$ 1,786,202	\$ 1,921,727	\$ 1,921,727	\$ 1,936,771	\$ 1,936,771
Total OPEB liability as a percentage of covered -employee payroll	4%	3%	7%	7%	5%	4%

**The above schedule is presented by combining the required schedules from GASB 75 paragraphs 170a and 170b. The GASB requires that 10 years of information related to the OPEB liability be presented, additional data will be provided as it becomes available.*

**OTHER
SUPPLEMENTARY
INFORMATION**

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2001 Fire Impact Fees	2002 Parks Impact Fees	2170 Airport	2210 Parks/Salish Point
ASSETS				
Cash and cash equivalents	0.00	0.00	5.22	15,146.76
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	85,916.42	127,565.54	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	85,916.42	127,565.54	5.22	15,146.76
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	85,916.42	127,565.54	5.22	15,146.76
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Total Fund Balances	85,916.42	127,565.54	5.22	15,146.76
Total Liabilities, Deferred inflows of resources and Fund Balances	85,916.42	127,565.54	5.22	15,146.76

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2211 Skate Park Fund	2212 Cultural Trust Gra	2213 Dog Park/Travis Do	2215 Hanging Basket Mai
ASSETS				
Cash and cash equivalents	1,221.17	107.27	2,772.16	6,614.66
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,221.17	107.27	2,772.16	6,614.66
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	1,221.17	107.27	2,772.16	6,614.66
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Total Fund Balances	1,221.17	107.27	2,772.16	6,614.66
Total Liabilities, Deferred inflows of resources and Fund Balances	1,221.17	107.27	2,772.16	6,614.66

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2216 Parkland Subdivisi	2218 Carol Sampson Sher	2219 Parks Donations	2222 Park Donations - R
ASSETS				
Cash and cash equivalents	36,872.62	855.90	453.81	146.82
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	36,872.62	855.90	453.81	146.82
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	36,872.62	855.90	453.81	146.82
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Total Fund Balances	36,872.62	855.90	453.81	146.82
Total Liabilities, Deferred inflows of resources and Fund Balances	36,872.62	855.90	453.81	146.82

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2223 Parks - Pickle Bal	2225 Employee Christmas	2310 Tax Increment Dist	2350 Local Government S
ASSETS				
Cash and cash equivalents	3,009.58	2,074.82	542,074.53	0.00
Investments	0.00	0.00	500,000.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	66,606.10	0.00
Taxes receivable:				
Real estate	0.00	0.00	22,670.08	4.36
Personal	0.00	0.00	3,549.36	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	23,314.80	0.00
TOTAL ASSETS	3,009.58	2,074.82	1,158,214.87	4.36
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	33,955.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	33,955.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	26,219.44	4.36
Total Deferred Inflows of Resources	0.00	0.00	26,219.44	4.36
FUND BALANCES				
Restricted	3,009.58	1,742.56	1,098,040.43	0.00
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	332.26	0.00	0.00
Total Fund Balances	3,009.58	2,074.82	1,098,040.43	0.00
Total Liabilities, Deferred inflows of resources and Fund Balances	3,009.58	2,074.82	1,158,214.87	4.36

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2372 Permissive Medical	2380 Stormwater System	2386 Excavation Permits	2390 Drug Forfeiture Fu
ASSETS				
Cash and cash equivalents	69,018.70	1,028,302.93	47,755.99	23,153.91
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	8,130.94	0.00	0.00	0.00
Personal	902.93	0.00	0.00	0.00
Protested	1.22	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	12,152.70	0.00	0.00
Due from other governments	7,023.35	0.00	0.00	0.00
TOTAL ASSETS	85,077.14	1,040,455.63	47,755.99	23,153.91
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	2,174.07
Other accrued payables	0.00	229.00	0.00	0.00
Deposits payable	0.00	2.00	0.00	0.00
TOTAL LIABILITIES	0.00	231.00	0.00	2,174.07
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	9,035.09	0.00	0.00	0.00
Total Deferred Inflows of Resources	9,035.09	0.00	0.00	0.00
FUND BALANCES				
Restricted	76,042.05	1,040,224.63	0.00	20,979.84
Committed	0.00	0.00	47,755.99	0.00
Assigned	0.00	0.00	0.00	0.00
Total Fund Balances	76,042.05	1,040,224.63	47,755.99	20,979.84
Total Liabilities, Deferred inflows of resources and Fund Balances	85,077.14	1,040,455.63	47,755.99	23,153.91

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2391 DUI Court Fee Fund	2394 Building Code Enfo Tree Fund	2395 Tree Fund	2398 Credit Card Fees
ASSETS				
Cash and cash equivalents	4,726.94	205,205.16	983.34	3,125.10
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	4,726.94	205,205.16	983.34	3,125.10
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	3,365.00	4,538.77	0.00	0.00
Other accrued payables	0.00	4,541.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	3,365.00	9,079.77	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	1,361.94	196,125.39	983.34	0.00
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	3,125.10
Total Fund Balances	1,361.94	196,125.39	983.34	3,125.10
Total Liabilities, Deferred inflows of resources and Fund Balances	4,726.94	205,205.16	983.34	3,125.10

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2401 Light Maintenance	2402 Light Maintenance	2500 Weed Cleanup Maint	2510 Sidewalk Loan Fund
ASSETS				
Cash and cash equivalents	11,173.34	2,946.52	22,536.41	64,091.44
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	1,693.92	413.29	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	1,160.38	209.72	0.00	0.00
TOTAL ASSETS	14,027.64	3,569.53	22,536.41	64,091.44
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	1,693.92	413.29	0.00	0.00
Total Deferred Inflows of Resources	1,693.92	413.29	0.00	0.00
FUND BALANCES				
Restricted	0.00	0.00	0.00	64,091.44
Committed	12,333.72	3,156.24	22,536.41	0.00
Assigned	0.00	0.00	0.00	0.00
Total Fund Balances	12,333.72	3,156.24	22,536.41	64,091.44
Total Liabilities, Deferred inflows of resources and Fund Balances	14,027.64	3,569.53	22,536.41	64,091.44

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2702 Fire Training Cent	2703 Fire Memb. Donatio	2705 Downtown Christmas	2720 Police Donations
ASSETS				
Cash and cash equivalents	246.62	5,438.97	904.11	15,297.76
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	246.62	5,438.97	904.11	15,297.76
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	0.00	0.00	0.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	246.62	5,438.97	904.11	15,297.76
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Total Fund Balances	246.62	5,438.97	904.11	15,297.76
Total Liabilities, Deferred inflows of resources and Fund Balances	246.62	5,438.97	904.11	15,297.76

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2810 Police Training Fu	2820 Gas Apportionment	2821 Gas Tax- Special S	2875 Police Federal Gra
ASSETS				
Cash and cash equivalents	1,674.55	191,508.98	338,190.75	0.00
Investments	0.00	0.00	0.00	0.00
Cash and cash equivalents - restricted	0.00	0.00	0.00	0.00
Taxes receivable:				
Real estate	0.00	0.00	0.00	0.00
Personal	0.00	0.00	0.00	0.00
Protested	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Other receivables	0.00	0.00	0.00	0.00
Due from other governments	0.00	0.00	0.00	0.00
TOTAL ASSETS	1,674.55	191,508.98	338,190.75	0.00
Deferred Outflows of Resources				
LIABILITIES				
Accounts payable	1,472.47	0.00	6,500.00	0.00
Other accrued payables	0.00	0.00	0.00	0.00
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	1,472.47	0.00	6,500.00	0.00
Deferred Inflows of Resources				
Deferred Inflows of Tax Revenues	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES				
Restricted	202.08	191,508.98	331,690.75	0.00
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Total Fund Balances	202.08	191,508.98	331,690.75	0.00
Total Liabilities, Deferred inflows of resources and Fund Balances	1,674.55	191,508.98	338,190.75	0.00

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	2943	Total Nonmajor
	RCDI/Growth Policy	Spec. Rev. Funds
<hr/>		
ASSETS		
Cash and cash equivalents	197.42	2,647,834.26
Investments	0.00	500,000.00
Cash and cash equivalents - restricted	0.00	280,088.06
Taxes receivable:		
Real estate	0.00	30,805.38
Personal	0.00	4,452.29
Protested	0.00	1.22
Special assessments	0.00	2,107.21
Other receivables	0.00	12,152.70
Due from other governments	0.00	31,708.25
	<hr/>	
TOTAL ASSETS	197.42	3,509,149.37
	<hr/>	
Deferred Outflows of Resources		
	<hr/>	
LIABILITIES		
Accounts payable	0.00	52,005.31
Other accrued payables	0.00	4,770.00
Deposits payable	0.00	2.00
	<hr/>	
TOTAL LIABILITIES	0.00	56,777.31
	<hr/>	
Deferred Inflows of Resources		
Deferred Inflows of Tax Revenues	0.00	37,366.10
	<hr/>	
Total Deferred Inflows of Resources	0.00	37,366.10
	<hr/>	
FUND BALANCES		
Restricted	197.42	3,325,766.24
Committed	0.00	85,782.36
Assigned	0.00	3,457.36
	<hr/>	
Total Fund Balances	197.42	3,415,005.96
Total Liabilities, Deferred	197.42	3,509,149.37
inflows of resources and Fund Balances		
	<hr/>	

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	25,000.00	25,000.00	25,790.11	790.11
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	500.00	500.00	345.70	(154.30)
Total revenues	25,500.00	25,500.00	26,135.81	635.81

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2001 Fire Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	25,500.00	25,500.00	26,135.81	635.81
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	25,500.00	25,500.00	26,135.81	635.81
Fund balance - July 1, 2022 -				
-As previously reported	59,780.61	59,780.61	59,780.61	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	59,780.61	59,780.61	59,780.61	0.00
Fund balance - June 30, 2023	85,280.61	85,280.61	85,916.42	635.81

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	15,000.00	15,000.00	27,983.00	12,983.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	250.00	250.00	528.97	278.97
Total revenues	15,250.00	15,250.00	28,511.97	13,261.97

EXPENDITURES**Current:**

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2002 Parks Impact Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	15,250.00	15,250.00	28,511.97	13,261.97
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	15,250.00	15,250.00	28,511.97	13,261.97
Fund balance - July 1, 2022 - -As previously reported	99,053.57	99,053.57	99,053.57	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	99,053.57	99,053.57	99,053.57	0.00
Fund balance - June 30, 2023	114,303.57	114,303.57	127,565.54	13,261.97

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00

EXPENDITURES

Current:

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2170 Airport

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - -As previously reported	5.22	5.22	5.22	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	5.22	5.22	5.22	0.00
Fund balance - June 30, 2023	5.22	5.22	5.22	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	67.47	67.47
Total revenues	0.00	0.00	67.47	67.47

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2210 Parks/Salish Point

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	10,000.00	10,000.00	0.00	10,000.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	10,000.00	10,000.00	0.00	10,000.00
Excess of revenues over (under) expenditures	(10,000.00)	(10,000.00)	67.47	10,067.47
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(10,000.00)	(10,000.00)	67.47	10,067.47
Fund balance - July 1, 2022 -				
-As previously reported	15,079.29	15,079.29	15,079.29	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	15,079.29	15,079.29	15,079.29	0.00
Fund balance - June 30, 2023	5,079.29	5,079.29	15,146.76	10,067.47

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	1,000.00	1,000.00	250.00	(750.00)
Investment and royalty earnings	0.00	0.00	6.49	6.49
Total revenues	1,000.00	1,000.00	256.49	(743.51)

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,000.00	2,000.00	605.55	1,394.45
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2211 Skate Park Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,000.00	2,000.00	605.55	1,394.45
Excess of revenues over (under) expenditures	(1,000.00)	(1,000.00)	(349.06)	650.94
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(1,000.00)	(1,000.00)	(349.06)	650.94
Fund balance - July 1, 2022 - -As previously reported	1,570.23	1,570.23	1,570.23	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	1,570.23	1,570.23	1,570.23	0.00
Fund balance - June 30, 2023	570.23	570.23	1,221.17	650.94

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.47	0.47
Total revenues	0.00	0.00	0.47	0.47

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2023

2212 Cultural Trust Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.47	0.47
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.47	0.47
Fund balance - July 1, 2022 - -As previously reported	106.80	106.80	106.80	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	106.80	106.80	106.80	0.00
Fund balance - June 30, 2023	106.80	106.80	107.27	0.47

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	2,875.32	2,875.32
Investment and royalty earnings	0.00	0.00	9.71	9.71
Total revenues	0.00	0.00	2,885.03	2,885.03

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	112.87	(112.87)
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2213 Dog Park/Travis Dolphin

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	112.87	(112.87)
Excess of revenues over (under) expenditures	0.00	0.00	2,772.16	2,772.16
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	2,772.16	2,772.16
Fund balance - July 1, 2022 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2023	0.00	0.00	2,772.16	2,772.16

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	3.00	3.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	5,711.80	5,711.80
Investment and royalty earnings	10.00	10.00	6.78	(3.22)
Total revenues	10.00	10.00	5,721.58	5,711.58

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	613.71	(613.71)
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2023

2215 Hanging Basket Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	613.71	(613.71)
Excess of revenues over (under) expenditures	10.00	10.00	5,107.87	5,097.87
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	10.00	10.00	5,107.87	5,097.87
Fund balance - July 1, 2022 - -As previously reported	1,506.79	1,506.79	1,506.79	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	1,506.79	1,506.79	1,506.79	0.00
Fund balance - June 30, 2023	1,516.79	1,516.79	6,614.66	5,097.87

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	4,000.00	4,000.00	0.00	(4,000.00)
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	164.14	164.14
Total revenues	4,000.00	4,000.00	164.14	(3,835.86)

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2216 Parkland Subdivision Fee (formerly 7060)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	23,000.00	23,000.00	0.00	23,000.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	23,000.00	23,000.00	0.00	23,000.00
Excess of revenues over (under) expenditures	(19,000.00)	(19,000.00)	164.14	19,164.14
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(19,000.00)	(19,000.00)	164.14	19,164.14
Fund balance - July 1, 2022 - -As previously reported	36,708.48	36,708.48	36,708.48	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	36,708.48	36,708.48	36,708.48	0.00
Fund balance - June 30, 2023	17,708.48	17,708.48	36,872.62	19,164.14

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	3.79	3.79
Total revenues	0.00	0.00	3.79	3.79

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	850.00	850.00	0.00	850.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2023

2218 Carol Sampson Sherick Trail Memorial Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	850.00	850.00	0.00	850.00
Excess of revenues over (under) expenditures	(850.00)	(850.00)	3.79	853.79
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(850.00)	(850.00)	3.79	853.79
Fund balance - July 1, 2022 -				
-As previously reported	852.11	852.11	852.11	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	852.11	852.11	852.11	0.00
Fund balance - June 30, 2023	2.11	2.11	855.90	853.79

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	2.01	2.01
Total revenues	0.00	0.00	2.01	2.01

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	450.00	450.00	0.00	450.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2219 Parks Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	450.00	450.00	0.00	450.00
Excess of revenues over (under) expenditures	(450.00)	(450.00)	2.01	452.01
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(450.00)	(450.00)	2.01	452.01
Fund balance - July 1, 2022 -				
-As previously reported	451.80	451.80	451.80	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	451.80	451.80	451.80	0.00
Fund balance - June 30, 2023	1.80	1.80	453.81	452.01

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.65	0.65
Total revenues	0.00	0.00	0.65	0.65

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	370.00	146.00	0.00	146.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2222 Park Donations - Restricted

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	370.00	146.00	0.00	146.00
Excess of revenues over (under) expenditures	(370.00)	(146.00)	0.65	146.65
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(370.00)	(146.00)	0.65	146.65
Fund balance - July 1, 2022 - -As previously reported	146.17	146.17	146.17	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	146.17	146.17	146.17	0.00
Fund balance - June 30, 2023	(223.83)	0.17	146.82	146.65

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2223 Parks - Pickle Ball Courts Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	13.43	13.43
Total revenues	0.00	0.00	13.43	13.43

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	250.00	250.00	0.00	250.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2223 Parks - Pickle Ball Courts Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	250.00	250.00	0.00	250.00
Excess of revenues over (under) expenditures	(250.00)	(250.00)	13.43	263.43
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(250.00)	(250.00)	13.43	263.43
Fund balance - July 1, 2022 - -As previously reported	2,996.15	2,996.15	2,996.15	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	2,996.15	2,996.15	2,996.15	0.00
Fund balance - June 30, 2023	2,746.15	2,746.15	3,009.58	263.43

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2225 Employee Christmas Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	5.00	5.00	9.27	4.27
Total revenues	5.00	5.00	9.27	4.27

EXPENDITURES**Current:**

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2225 Employee Christmas Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	5.00	5.00	9.27	4.27
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	5.00	5.00	9.27	4.27
Fund balance - July 1, 2022 - -As previously reported	2,065.55	2,065.55	2,065.55	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	2,065.55	2,065.55	2,065.55	0.00
Fund balance - June 30, 2023	2,070.55	2,070.55	2,074.82	4.27

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	301,020.00	301,020.00	265,007.28	(36,012.72)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	15,211.00	15,211.00	18,215.14	3,004.14
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings				
Investment and royalty earnings	6,000.00	6,000.00	19,379.11	13,379.11
Total revenues	322,231.00	322,231.00	302,601.53	(19,629.47)

EXPENDITURES**Current:****General Government**

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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Public Safety

Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

Public Works

Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

Public Health**Social and Economic Services****Culture and Recreation**

Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

Housing and Community Development

Supplies/services/materials, etc	330,470.00	330,470.00	161,050.75	169,419.25
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Conservation of Natural Resources

Supplies/services/materials, etc	0.00	0.00	0.00	0.00
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49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2310 Tax Increment District

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	3,000.00	3,000.00	0.00	3,000.00
Debt Service				
Principal	70,371.00	70,371.00	72,488.00	(2,117.00)
Interest	9,448.00	9,448.00	7,330.30	2,117.70
Total expenditures	413,289.00	413,289.00	240,869.05	172,419.95
Excess of revenues over (under) expenditures	(91,058.00)	(91,058.00)	61,732.48	152,790.48
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	(15,218.00)	(15,218.00)
Total other financing sources (uses)	0.00	0.00	(15,218.00)	(15,218.00)
Net change in fund balance	(91,058.00)	(91,058.00)	46,514.48	137,572.48
Fund balance - July 1, 2022 -				
-As previously reported	1,051,525.95	1,051,525.95	1,051,525.95	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	1,051,525.95	1,051,525.95	1,051,525.95	0.00
Fund balance - June 30, 2023	960,467.95	960,467.95	1,098,040.43	137,572.48

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	5.00	5.00	5.00	(5.00)
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	5.00	5.00	5.00	(5.00)

EXPENDITURES

Current:

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2350 Local Government Study Commission

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	5.00	5.00	0.00	(5.00)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	5.00	5.00	0.00	(5.00)
Fund balance - July 1, 2022 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2023	5.00	5.00	0.00	(5.00)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	131,282.00	131,282.00	131,396.85	114.85
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	845.90	845.90
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	131,282.00	131,282.00	132,242.75	960.75

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2372 Permissive Medical Mills

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	131,282.00	131,282.00	132,242.75	960.75
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(131,282.00)	(131,282.00)	(131,282.31)	(0.31)
Total other financing sources (uses)	(131,282.00)	(131,282.00)	(131,282.31)	(0.31)
Net change in fund balance	0.00	0.00	960.44	960.44
Fund balance - July 1, 2022 -				
-As previously reported	75,081.61	75,081.61	75,081.61	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	75,081.61	75,081.61	75,081.61	0.00
Fund balance - June 30, 2023	75,081.61	75,081.61	76,042.05	960.44

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2380 Stormwater System Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	137.00	137.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	115,000.00	115,000.00	116,142.57	1,142.57
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	3,000.00	3,000.00	4,468.60	1,468.60
Total revenues	118,000.00	118,000.00	120,748.17	2,748.17

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	10,526.00	10,526.00	7,039.47	3,486.53
Supplies/services/materials, etc	77,410.00	77,410.00	13,211.53	64,198.47
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2380 Stormwater System Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	118,000.00	118,000.00	0.00	118,000.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	205,936.00	205,936.00	20,251.00	185,685.00
Excess of revenues over (under) expenditures	(87,936.00)	(87,936.00)	100,497.17	188,433.17
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(6,580.00)	(6,580.00)	(7,444.27)	(864.27)
Total other financing sources (uses)	(6,580.00)	(6,580.00)	(7,444.27)	(864.27)
Net change in fund balance	(94,516.00)	(94,516.00)	93,052.90	187,568.90
Fund balance - July 1, 2022 -				
-As previously reported	947,171.73	947,171.73	947,171.73	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	947,171.73	947,171.73	947,171.73	0.00
Fund balance - June 30, 2023	852,655.73	852,655.73	1,040,224.63	187,568.90

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2386 Excavation Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	5,000.00	5,000.00	6,035.50	1,035.50
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	120.00	120.00	199.75	79.75
Total revenues	5,120.00	5,120.00	6,235.25	1,115.25

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	30,000.00	30,000.00	0.00	30,000.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2386 Excavation Permits Revenue

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	30,000.00	30,000.00	0.00	30,000.00
Excess of revenues over (under) expenditures	(24,880.00)	(24,880.00)	6,235.25	31,115.25
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(24,880.00)	(24,880.00)	6,235.25	31,115.25
Fund balance - July 1, 2022 -				
-As previously reported	41,520.74	41,520.74	41,520.74	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	41,520.74	41,520.74	41,520.74	0.00
Fund balance - June 30, 2023	16,640.74	16,640.74	47,755.99	31,115.25

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	8,000.00	8,000.00	1,285.00	(6,715.00)
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Miscellaneous	6,000.00	6,000.00	5,134.99	(865.01)
Investment and royalty earnings				
Investment and royalty earnings	180.00	180.00	107.77	(72.23)
Total revenues	14,180.00	14,180.00	6,527.76	(7,652.24)

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	7,000.00	7,000.00	9,559.95	(2,559.95)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2390 Drug Forfeiture Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	25,000.00	25,000.00	22,224.00	2,776.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	32,000.00	32,000.00	31,783.95	216.05
Excess of revenues over (under) expenditures	(17,820.00)	(17,820.00)	(25,256.19)	(7,436.19)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	13,252.50	13,252.50
Other financing sources	0.00	0.00	163.33	163.33
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	13,415.83	13,415.83
Net change in fund balance	(17,820.00)	(17,820.00)	(11,840.36)	5,979.64
Fund balance - July 1, 2022 - -As previously reported	32,820.20	32,820.20	32,820.20	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	32,820.20	32,820.20	32,820.20	0.00
Fund balance - June 30, 2023	15,000.20	15,000.20	20,979.84	5,979.64

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2391 DUI Court Fee Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	1,500.00	1,500.00	4,330.00	2,830.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	10.00	10.00	32.50	22.50
Total revenues	1,510.00	1,510.00	4,362.50	2,852.50

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	1,000.00	1,000.00	7,365.00	(6,365.00)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2023

2391 DUI Court Fee Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	1,000.00	1,000.00	7,365.00	(6,365.00)
Excess of revenues over (under) expenditures	510.00	510.00	(3,002.50)	(3,512.50)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	510.00	510.00	(3,002.50)	(3,512.50)
Fund balance - July 1, 2022 - -As previously reported	4,364.44	4,364.44	4,364.44	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	4,364.44	4,364.44	4,364.44	0.00
Fund balance - June 30, 2023	4,874.44	4,874.44	1,361.94	(3,512.50)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	161,500.00	161,500.00	162,895.54	1,395.54
Other licenses and permits	21,500.00	21,500.00	22,034.15	534.15
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	2,030.00	2,030.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings				
Investment and royalty earnings	600.00	600.00	851.80	251.80
Total revenues	183,600.00	183,600.00	187,811.49	4,211.49

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	152,219.00	152,219.00	107,434.95	44,784.05
Supplies/services/materials, etc	35,100.00	35,100.00	42,431.16	(7,331.16)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2394 Building Code Enforcement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	187,319.00	187,319.00	149,866.11	37,452.89
Excess of revenues over (under) expenditures	(3,719.00)	(3,719.00)	37,945.38	41,664.38
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	(12,579.00)	(12,579.00)
Total other financing sources (uses)	0.00	0.00	(12,579.00)	(12,579.00)
Net change in fund balance	(3,719.00)	(3,719.00)	25,366.38	29,085.38
Fund balance - July 1, 2022 - -As previously reported	175,456.01	175,456.01	175,456.01	0.00
Prior period adjustments	(4,697.00)	(4,697.00)	(4,697.00)	0.00
Fund balance - July 1, 2022 - As restated	170,759.01	170,759.01	170,759.01	0.00
Fund balance - June 30, 2023	167,040.01	167,040.01	196,125.39	29,085.38

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	10,000.00	10,000.00	0.00	(10,000.00)
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	15.00	15.00	(5.41)	(20.41)
Total revenues	10,015.00	10,015.00	(5.41)	(10,020.41)

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	200.00	200.00	16,331.80	(16,131.80)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2395 Tree Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	20,000.00	20,000.00	0.00	20,000.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	20,200.00	20,200.00	16,331.80	3,868.20
Excess of revenues over (under) expenditures	(10,185.00)	(10,185.00)	(16,337.21)	(6,152.21)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	15,000.00	15,000.00	15,000.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	15,000.00	15,000.00	15,000.00	0.00
Net change in fund balance	4,815.00	4,815.00	(1,337.21)	(6,152.21)
Fund balance - July 1, 2022 - -As previously reported	2,320.55	2,320.55	2,320.55	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	2,320.55	2,320.55	2,320.55	0.00
Fund balance - June 30, 2023	7,135.55	7,135.55	983.34	(6,152.21)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	9,000.00	12,000.00	12,490.36	490.36
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	15.00	15.00
Investment and royalty earnings	0.00	0.00	9.90	9.90
Total revenues	9,000.00	12,000.00	12,515.26	515.26

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	12,000.00	12,000.00	9,619.44	2,380.56
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2398 Credit Card Fees

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	12,000.00	12,000.00	9,619.44	2,380.56
Excess of revenues over (under) expenditures	(3,000.00)	0.00	2,895.82	2,895.82
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(3,000.00)	0.00	2,895.82	2,895.82
Fund balance - July 1, 2022 -				
-As previously reported	244.28	244.28	244.28	0.00
Prior period adjustments	(15.00)	(15.00)	(15.00)	0.00
Fund balance - July 1, 2022 - As restated	229.28	229.28	229.28	0.00
Fund balance - June 30, 2023	(2,770.72)	229.28	3,125.10	2,895.82

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	20,070.00	20,070.00	22,874.30	2,804.30
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	38.92	38.92
Total revenues	20,070.00	20,070.00	22,913.22	2,843.22

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	19,050.00	19,050.00	17,892.00	1,158.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2401 Light Maintenance District #19

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	19,050.00	19,050.00	17,892.00	1,158.00
Excess of revenues over (under) expenditures	1,020.00	1,020.00	5,021.22	4,001.22
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	1,020.00	1,020.00	5,021.22	4,001.22
Fund balance - July 1, 2022 - -As previously reported	7,312.50	7,312.50	7,312.50	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	7,312.50	7,312.50	7,312.50	0.00
Fund balance - June 30, 2023	8,332.50	8,332.50	12,333.72	4,001.22

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	8,320.00	8,320.00	8,777.00	457.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	(5.21)	(5.21)
Total revenues	8,320.00	8,320.00	8,771.79	451.79

EXPENDITURES

Current:

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	8,320.00	8,320.00	8,026.96	293.04
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2402 Light Maintenance District #20

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	8,320.00	8,320.00	8,026.96	293.04
Excess of revenues over (under) expenditures	0.00	0.00	744.83	744.83
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	744.83	744.83
Fund balance - July 1, 2022 -				
-As previously reported	2,411.41	2,411.41	2,411.41	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	2,411.41	2,411.41	2,411.41	0.00
Fund balance - June 30, 2023	2,411.41	2,411.41	3,156.24	744.83

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	648.00	648.00
Investment and royalty earnings	150.00	150.00	100.15	(49.85)
Total revenues	150.00	150.00	748.15	598.15

EXPENDITURES**Current:**

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2023

2500 Weed Cleanup Maintenance Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	150.00	150.00	748.15	598.15
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	150.00	150.00	748.15	598.15
Fund balance - July 1, 2022 -				
-As previously reported	21,788.26	21,788.26	21,788.26	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	21,788.26	21,788.26	21,788.26	0.00
Fund balance - June 30, 2023	21,938.26	21,938.26	22,536.41	598.15

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	285.33	285.33
Total revenues	0.00	0.00	285.33	285.33

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2510 Sidewalk Loan Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	285.33	285.33
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	285.33	285.33
Fund balance - July 1, 2022 - -As previously reported	63,806.11	63,806.11	63,806.11	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	63,806.11	63,806.11	63,806.11	0.00
Fund balance - June 30, 2023	63,806.11	63,806.11	64,091.44	285.33

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.51	1.51
Total revenues	0.00	0.00	1.51	1.51

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	845.00	845.00	600.00	245.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2702 Fire Training Center Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	845.00	845.00	600.00	245.00
Excess of revenues over (under) expenditures	(845.00)	(845.00)	(598.49)	246.51
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(845.00)	(845.00)	(598.49)	246.51
Fund balance - July 1, 2022 - -As previously reported	845.11	845.11	845.11	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	845.11	845.11	845.11	0.00
Fund balance - June 30, 2023	0.11	0.11	246.62	246.51

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	6,857.28	6,857.28
Investment and royalty earnings	0.00	0.00	20.30	20.30
Total revenues	0.00	0.00	6,877.58	6,877.58

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	63.00	62.00	1,500.95	(1,438.95)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2703 Fire Memb. Donation Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	63.00	62.00	1,500.95	(1,438.95)
Excess of revenues over (under) expenditures	(63.00)	(62.00)	5,376.63	5,438.63
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(63.00)	(62.00)	5,376.63	5,438.63
Fund balance - July 1, 2022 - -As previously reported	62.34	62.34	62.34	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	62.34	62.34	62.34	0.00
Fund balance - June 30, 2023	(0.66)	0.34	5,438.97	5,438.63

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	3.99	3.99
Total revenues	0.00	0.00	3.99	3.99

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2705 Downtown Christmas Light Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	3.99	3.99
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	3.99	3.99
Fund balance - July 1, 2022 - -As previously reported	900.12	900.12	900.12	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	900.12	900.12	900.12	0.00
Fund balance - June 30, 2023	900.12	900.12	904.11	3.99

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	2,750.00	2,750.00	2,061.00	(689.00)
Investment and royalty earnings	25.00	25.00	75.87	50.87
Total revenues	2,775.00	2,775.00	2,136.87	(638.13)

EXPENDITURES

Current:

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	7,400.00	7,400.00	3,832.35	3,567.65
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2720 Police Donations

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	7,400.00	7,400.00	3,832.35	3,567.65
Excess of revenues over (under) expenditures	(4,625.00)	(4,625.00)	(1,695.48)	2,929.52
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(4,625.00)	(4,625.00)	(1,695.48)	2,929.52
Fund balance - July 1, 2022 -				
-As previously reported	16,993.24	16,993.24	16,993.24	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	16,993.24	16,993.24	16,993.24	0.00
Fund balance - June 30, 2023	12,368.24	12,368.24	15,297.76	2,929.52

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	60.00	60.00	32.31	(27.69)
Total revenues	60.00	60.00	32.31	(27.69)

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	12,858.46	(12,858.46)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2810 Police Training Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	12,858.46	(12,858.46)
Excess of revenues over (under) expenditures	60.00	60.00	(12,826.15)	(12,886.15)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	60.00	60.00	(12,826.15)	(12,886.15)
Fund balance - July 1, 2022 - -As previously reported	13,028.23	13,028.23	13,028.23	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	13,028.23	13,028.23	13,028.23	0.00
Fund balance - June 30, 2023	13,088.23	13,088.23	202.08	(12,886.15)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	102,435.00	102,435.00	102,292.33	142.67
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	160.00	160.00	723.44	563.44
Total revenues	102,595.00	102,595.00	103,015.77	420.77

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	77,000.00	77,000.00	42,276.18	34,723.82
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2820 Gas Apportionment Tax Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	25,000.00	25,000.00	32,831.40	(7,831.40)
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	102,000.00	102,000.00	75,107.58	26,892.42
Excess of revenues over (under) expenditures	595.00	595.00	27,908.19	27,313.19
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	595.00	595.00	27,908.19	27,313.19
Fund balance - July 1, 2022 -				
-As previously reported	163,600.79	163,600.79	163,600.79	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	163,600.79	163,600.79	163,600.79	0.00
Fund balance - June 30, 2023	164,195.79	164,195.79	191,508.98	27,313.19

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2821 Gas Tax- Special Street Allocation Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	117,326.00	131,585.32	131,585.32	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	120.00	120.00	1,790.53	1,670.53
Total revenues	117,446.00	131,705.32	133,375.85	1,670.53

EXPENDITURES

Current:

General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2821 Gas Tax- Special Street Allocation Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	474,855.00	474,855.00	145,788.87	329,066.13
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	474,855.00	474,855.00	145,788.87	329,066.13
Excess of revenues over (under) expenditures	(357,409.00)	(343,149.68)	(12,413.02)	330,736.66
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	6,000.00	6,000.00	6,579.27	579.27
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	6,000.00	6,000.00	6,579.27	579.27
Net change in fund balance	(351,409.00)	(337,149.68)	(5,833.75)	331,315.93
Fund balance - July 1, 2022 - -As previously reported	337,524.50	337,524.50	337,524.50	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	337,524.50	337,524.50	337,524.50	0.00
Fund balance - June 30, 2023	(13,884.50)	374.82	331,690.75	331,315.93

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	1,500.00	1,500.00	1,890.75	390.75
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	1,500.00	1,500.00	1,890.75	390.75

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	2,400.00	1,500.00	1,890.75	(390.75)
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2875 Police Federal Grants

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	2,400.00	1,500.00	1,890.75	(390.75)
Excess of revenues over (under) expenditures	(900.00)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(900.00)	0.00	0.00	0.00
Fund balance - July 1, 2022 - -As previously reported	0.00	0.00	0.00	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2023	(900.00)	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2943 RCDI/Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Building permits	0.00	0.00	0.00	0.00
Other licenses and permits	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local grants	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
General government	0.00	0.00	0.00	0.00
Public works	0.00	0.00	0.00	0.00
Fines and forfeitures				
Justice court	0.00	0.00	0.00	0.00
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.88	0.88
Total revenues	0.00	0.00	0.88	0.88

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Conservation of Natural Resources				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

2943 RCDI/Growth Policy

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	0.88	0.88
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	0.00	0.00
Other financing sources	0.00	0.00	0.00	0.00
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.88	0.88
Fund balance - July 1, 2022 - -As previously reported	196.54	196.54	196.54	0.00
Prior period adjustments	0.00	0.00	0.00	0.00
Fund balance - July 1, 2022 - As restated	196.54	196.54	196.54	0.00
Fund balance - June 30, 2023	196.54	196.54	197.42	0.88

51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2023

	3500 SPECIAL ASSESSMENT	3542 SID #42 Streetscap	Total Nonmajor Debt Service Funds
ASSETS			
Cash and cash equivalents	160,395.49	26,968.65	187,364.14
Cash and cash equivalents - restricted	0.00	37,500.00	37,500.00
Taxes receivable:			
Special assessments	0.00	124,592.91	124,592.91
Other tax receivables	0.00	5,257.09	5,257.09
Due from other governments	0.00	4,186.26	4,186.26
TOTAL ASSETS	160,395.49	198,504.91	358,900.40
Deferred Outflows of Resources			
LIABILITIES			
Deferred Inflows of Resources			
Deferred Inflows of Tax Revenues	0.00	129,850.00	129,850.00
Total Deferred Inflows of Resources	0.00	129,850.00	129,850.00
FUND BALANCES			
Restricted	58,548.07	68,654.91	127,202.98
Assigned	101,847.42	0.00	101,847.42
Total Fund Balances	160,395.49	68,654.91	229,050.40
Total Liabilities, Deferred inflows of resources and Fund Balances	160,395.49	198,504.91	358,900.40

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	432,307.00	432,307.00	396,404.13	(35,902.87)
Special assessments	28,390.00	28,390.00	31,651.30	3,261.30
Licenses and permits				
Building permits	161,500.00	161,500.00	162,895.54	1,395.54
Other licenses and permits	26,500.00	26,500.00	28,069.65	1,569.65
Intergovernmental revenue (See supplemental section for detail)				
State grants	11,500.00	11,500.00	1,890.75	(9,609.25)
State shared revenues	234,972.00	249,231.32	254,262.79	5,031.47
Local grants	4,000.00	4,000.00	0.00	(4,000.00)
Local shared revenues	0.00	0.00	845.90	845.90
Charges for services				
General government	49,000.00	52,000.00	66,263.47	14,263.47
Public works	115,000.00	115,000.00	116,142.57	1,142.57
Fines and forfeitures				
Justice court	8,000.00	8,000.00	1,285.00	(6,715.00)
Other fines and forfeitures	1,500.00	1,500.00	4,330.00	2,830.00
Miscellaneous				
	9,750.00	9,750.00	23,553.39	13,803.39
Investment and royalty earnings				
	11,205.00	11,205.00	29,270.92	18,065.92
Total revenues	1,093,624.00	1,110,883.32	1,116,865.41	5,982.09

EXPENDITURES

Current:				
General Government				
Supplies/services/materials, etc	12,000.00	12,000.00	9,619.44	2,380.56
Public Safety				
Personal services	152,219.00	152,219.00	107,434.95	44,784.05
Supplies/services/materials, etc	53,808.00	52,907.00	80,038.62	(27,131.62)
Public Works				
Personal services	10,526.00	10,526.00	7,039.47	3,486.53
Supplies/services/materials, etc	211,780.00	211,780.00	81,406.67	130,373.33
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	613.71	(613.71)
Supplies/services/materials, etc	3,920.00	3,696.00	718.42	2,977.58
Housing and Community Development				
Supplies/services/materials, etc	330,470.00	330,470.00	161,050.75	169,419.25
Conservation of Natural Resources				
Supplies/services/materials, etc	200.00	200.00	16,331.80	(16,131.80)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Capital expenditures	698,855.00	698,855.00	200,844.27	498,010.73
Debt Service				
Principal	70,371.00	70,371.00	72,488.00	(2,117.00)
Interest	9,448.00	9,448.00	7,330.30	2,117.70
Total expenditures	1,553,597.00	1,552,472.00	744,916.40	807,555.60
Excess of revenues over (under) expenditures	(459,973.00)	(441,588.68)	371,949.01	813,537.69
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	0.00	0.00	13,252.50	13,252.50
Other financing sources	0.00	0.00	163.33	163.33
Transfers in	21,000.00	21,000.00	21,579.27	579.27
Transfers out	(137,862.00)	(137,862.00)	(166,523.58)	(28,661.58)
Total other financing sources (uses)	(116,862.00)	(116,862.00)	(131,528.48)	(14,666.48)
Net change in fund balance	(576,835.00)	(558,450.68)	240,420.53	798,871.21
Fund balance - July 1, 2022 - -As previously reported	3,179,297.43	3,179,297.43	3,179,297.43	0.00
Prior period adjustments	(4,712.00)	(4,712.00)	(4,712.00)	0.00
Fund balance - July 1, 2022 - As restated	3,174,585.43	3,174,585.43	3,174,585.43	0.00
Fund balance - June 30, 2023	2,597,750.43	2,616,134.75	3,415,005.96	798,871.21

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2023

3500 SPECIAL ASSESSMENT DEBT-Revolving Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	714.06	714.06
Total revenues	0.00	0.00	714.06	714.06
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total expenditures	0.00	0.00	0.00	0.00
Excess of revenues over (under) expenditures	0.00	0.00	714.06	714.06
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	0.00	0.00	714.06	714.06
Fund balance - July 1, 2022 - -As previously reported	159,681.43	159,681.43	159,681.43	0.00
Fund balance - July 1, 2022 - As restated	159,681.43	159,681.43	159,681.43	0.00
Fund balance - June 30, 2023	159,681.43	159,681.43	160,395.49	714.06

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2023

3542 SID #42 Streetscape Main St. Imp. Project

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	65,604.00	65,604.00	69,357.50	3,753.50
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	321.80	321.80
Total revenues	65,604.00	65,604.00	69,679.30	4,075.30
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	63,257.00	63,257.00	59,565.86	3,691.14
Interest	7,969.00	7,969.00	6,658.80	1,310.20
Total expenditures	71,226.00	71,226.00	66,224.66	5,001.34
Excess of revenues over (under) expenditures	(5,622.00)	(5,622.00)	3,454.64	9,076.64
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	(5,622.00)	(5,622.00)	3,454.64	9,076.64
Fund balance - July 1, 2022 - -As previously reported	65,200.27	65,200.27	65,200.27	0.00
Fund balance - July 1, 2022 - As restated	65,200.27	65,200.27	65,200.27	0.00
Fund balance - June 30, 2023	59,578.27	59,578.27	68,654.91	9,076.64

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Special assessments	65,604.00	65,604.00	69,357.50	3,753.50
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	1,035.86	1,035.86
Total revenues	65,604.00	65,604.00	70,393.36	4,789.36
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	63,257.00	63,257.00	59,565.86	3,691.14
Interest	7,969.00	7,969.00	6,658.80	1,310.20
Total expenditures	71,226.00	71,226.00	66,224.66	5,001.34
Excess of revenues over (under) expenditures	(5,622.00)	(5,622.00)	4,168.70	9,790.70
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	(5,622.00)	(5,622.00)	4,168.70	9,790.70
Fund balance - July 1, 2022 - -As previously reported	224,881.70	224,881.70	224,881.70	0.00
Fund balance - July 1, 2022 - As restated	224,881.70	224,881.70	224,881.70	0.00
Fund balance - June 30, 2023	219,259.70	219,259.70	229,050.40	9,790.70

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CITY OF POLSON
Detail Ledger Query with Account Balances
For the Accounting Periods: 7/22 - 13/23

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
1000 General All-Purpose Fund						
334121 DNRC Grant						
RV 230300 1	ARBOR DAY GRANT		3/23		850.00	
Account Total:					850.00	850.00 CR
335230 HB124 Entitlement Share Payments						
RV 220907 1	4TH Qtr FY2022		9/22		189,363.35	
RV 221201 1	2ND Qtr FY2022		12/22		189,363.35	
RV 230301 1	3RD Qtr FY2022		3/23		189,363.35	
RV 230601 1	4TH Qtr FY2023		6/23		189,363.35	
Account Total:					757,453.40	757,453.40 CR
336020 Non-cash pension revenue						
JV 012 12	GENERAL - STATE ON BEHALF		13/23		24,810.00	
Account Total:					24,810.00	24,810.00 CR
339002 Payment in Lieu of Taxes						
RV 221000 1	Kwattaqnuq PILT payment		10/22		48,927.81	
CR 52038 1	Batch #: 15378	1ST HALF PILOT PAYMENT	11/22		6,682.61	
Account Total:					55,610.42	55,610.42 CR
Fund Total:				0.00	838,723.82	

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2020 Police Municipal Services Levy						
336020 Non-cash pension revenue						
JV 012 20	POLICE - STATE ON BEHALF		13/23		302,411.00	
	Account Total:				302,411.00	302,411.00 CR
339002 Payment in Lieu of Taxes						
CR 52039 1	Batch #: 15378	1ST HALF OF PILOT	11/22		930.49	
	Account Total:				930.49	930.49 CR
	Fund Total:			0.00	303,341.49	

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2215 Hanging Basket Maintenance						
336020 Non-cash pension revenue						
JV 012 14	HANGING BASKET-STATE ON BEHALF		13/23		3.00	
	Account Total:				3.00	3.00 CR
	Fund Total:			0.00	3.00	

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2310 Tax Increment District						
335230 HB124 Entitlement Share Payments						
RV 221100 1	1st half FY23 Entitlement		12/22		9,107.57	
RV 230500 1	2nd half FY23 Entitlement		5/23		9,107.57	
	Account Total:				18,215.14	18,215.14 CR
	Fund Total:			0.00	18,215.14	

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2372	Permissive Medical Mills					
339002	Payment in Lieu of Taxes					
CR 52040 1	Batch #: 15378	1ST HALF OF PILOT	11/22		845.90	
	Account Total:				845.90	845.90 CR
	Fund Total:			0.00	845.90	

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2380 Stormwater System Fund						
336020 Non-cash pension revenue						
JV 012 16	STORM - STATE ON BEHALF		13/23		137.00	
	Account Total:				137.00	137.00 CR
	Fund Total:			0.00	137.00	

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2394	Building Code Enforcement					
336020	Non-cash pension revenue					
JV 012 18	BUILDING - STATE ON BEHALF		13/23		2,030.00	
	Account Total:				2,030.00	2,030.00 CR
	Fund Total:			0.00	2,030.00	

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2820 Gas Apportionment Tax Fund						
335040 Gasoline Tax Apportionment						
RV 220804	1	gas tax allocation - AUGUST	8/22		8,524.36	
RV 220805	1	gas tax allocation - AUGUST	8/22		8,524.37	
JV 220903	2	FINC-AFR LATE FEE	9/22		57.34	
RV 220909	1	gas tax allocation - June	9/22		8,467.02	
RV 221006	1	gas tax allocation - Sept	10/22		8,524.36	
RV 221103	1	gas tax allocation - Sept	11/22		8,524.36	
RV 221200	1	gas tax allocation - DEC	12/22		8,524.36	
RV 230100	1	gas tax allocation - JAN	1/23		8,524.36	
RV 230200	1	gas tax allocation - DEC	2/23		8,524.36	
RV 230310	1	gas tax allocation - DEC	3/23		8,524.36	
RV 230406	1	gas tax allocation - APRIL	4/23		8,524.36	
RV 230401	1	gas tax allocation - DEC	5/23		8,524.36	
RV 230600	1	gas tax allocation - JUNE	6/23		8,524.36	
Account Total:					102,292.33	102,292.33 CR
Fund Total:				0.00	102,292.33	

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2821 Gas Tax- Special Street Allocation Program						
335041 Gas Tax - Special Allocation Program Revenue						
RV 221001 1	17th Avenue East/West		10/22		131,585.32	
	Account Total:				131,585.32	131,585.32 CR
	Fund Total:			0.00	131,585.32	

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
2875	Police Federal Grants					
334011	US Treasury Bullet Proof Vest Grant					
RV 230104 1	POLICE VEST GRANT		1/23		1,890.75	
	Account Total:				1,890.75	1,890.75 CR
	Fund Total:			0.00	1,890.75	

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Accounts 330000-339999

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5010	Golf Fund					
336020	Non-cash pension revenue					
JV 013 12	GOLF-STATE ON BEHALF		13/23		8,430.77	
	Account Total:				8,430.77	8,430.77 CR
	Fund Total:			0.00	8,430.77	

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5210 Water Fund						
331000 Federal Grants						
JV 027 2	WATER - ARPA REVENUES		13/23		248,696.98	
JV 027 4	WATER - ARPA REVENUES		13/23		132,124.03	
	Account Total:				380,821.01	380,821.01 CR
336020 Non-cash pension revenue						
JV 013 2	WATER- STATE ON BEHALF		13/23		7,751.39	
	Account Total:				7,751.39	7,751.39 CR
	Fund Total:			0.00	388,572.40	

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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
5310 Sewer Fund						
331000 Federal Grants						
JV 026 2	SEWER -ARPA REVENUES		13/23		62,753.96	
	Account Total:				62,753.96	62,753.96 CR
336020 Non-cash pension revenue						
JV 013 7	SEWER-STATE ON BEHALF		13/23		7,818.95	
	Account Total:				7,818.95	7,818.95 CR
	Fund Total:			0.00	70,572.91	
	Grand Total:			0.00	1,866,640.83	

CITY OF POLSON
Schedule of Cash Receipts & Disbursements
For the Year 2022-2023

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 General All-Purpose Fund						
101000 Cash - Operating	1,571,523.79	3,218,766.55	137,634.77	29,725.62	3,650,065.11	1,248,134.38
103000 Petty Cash	200.00	0.00	0.00	0.00	0.00	200.00
103010 Cash Drawer	100.00	0.00	0.00	0.00	0.00	100.00
Total Fund	1,571,823.79	3,218,766.55	137,634.77	29,725.62	3,650,065.11	1,248,434.38
Total 1000 General All-Purpose Fund	1,571,823.79	3,218,766.55	137,634.77	29,725.62	3,650,065.11	1,248,434.38
2001 Fire Impact Fees						
102250 Cash - Impact	59,780.61	26,135.81	0.00	0.00	0.00	85,916.42
2002 Parks Impact Fees						
102250 Cash - Impact	99,053.57	28,511.97	0.00	0.00	0.00	127,565.54
2020 Police Municipal Services Levy						
101000 Cash - Operating	171,102.13	215,710.39	187.19	71,133.18	241,680.45	74,186.08
2170 Airport						
101000 Cash - Operating	5.22	0.00	0.00	0.00	0.00	5.22
2210 Parks/Salish Point						
101000 Cash - Operating	15,079.29	67.47	0.00	0.00	0.00	15,146.76
2211 Skate Park Fund						
101000 Cash - Operating	1,570.23	256.49	0.00	0.00	605.55	1,221.17
2212 Cultural Trust Grant						
101000 Cash - Operating	106.80	0.47	0.00	0.00	0.00	107.27
2213 Dog Park/Travis Dolphin						
101000 Cash - Operating	0.00	2,885.03	0.00	0.00	112.87	2,772.16
2215 Hanging Basket Maintenance						
101000 Cash - Operating	1,506.79	5,718.58	0.00	0.00	610.71	6,614.66
2216 Parkland Subdivision Fee (formerly 7060)						
101000 Cash - Operating	36,708.48	164.14	0.00	0.00	0.00	36,872.62
2218 Carol Sampson Sherick Trail Memorial Fund						
101000 Cash - Operating	852.11	3.79	0.00	0.00	0.00	855.90
2219 Parks Donations						
101000 Cash - Operating	451.80	2.01	0.00	0.00	0.00	453.81
2222 Park Donations - Restricted						
101000 Cash - Operating	146.17	0.65	0.00	0.00	0.00	146.82
2223 Parks - Pickle Ball Courts Donations						
101000 Cash - Operating	2,996.15	13.43	0.00	0.00	0.00	3,009.58
2225 Employee Christmas Fund						
101000 Cash - Operating	2,065.55	9.27	0.00	0.00	0.00	2,074.82
2310 Tax Increment District						
101000 Cash - Operating	464,298.26	299,908.81	0.00	90,109.47	132,023.07	542,074.53
101100 Investment - STIP	500,000.00	0.00	0.00	0.00	0.00	500,000.00
102216 Cash - Rev Bond Sinking &	26,605.61	47,891.47	0.00	0.00	47,890.98	26,606.10
102220 Cash - Revenue Bond	40,000.00	0.00	0.00	0.00	0.00	40,000.00
Total Fund	1,030,903.87	347,800.28		90,109.47	179,914.05	1,108,680.63
2372 Permissive Medical Mills						
101000 Cash - Operating	65,280.92	135,020.09	0.00	0.00	131,282.31	69,018.70
2380 Stormwater System Fund						
101000 Cash - Operating	936,502.41	108,893.42	10,293.37	922.00	26,464.27	1,028,302.93
2386 Excavation Permits Revenue						
101000 Cash - Operating	41,520.74	6,235.25	0.00	0.00	0.00	47,755.99
2390 Drug Forfeiture Fund						

CITY OF POLSON
Schedule of Cash Receipts & Disbursements
For the Year 2022-2023

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
101000 Cash - Operating	32,820.20	19,943.59	0.00	0.00	29,609.88	23,153.91
2391 DUI Court Fee Fund						
101000 Cash - Operating	4,364.44	4,362.50	0.00	0.00	4,000.00	4,726.94
2394 Building Code Enforcement						
101000 Cash - Operating	175,983.14	189,196.96	284.53	12,589.13	147,670.34	205,205.16
2395 Tree Fund						
101000 Cash - Operating	2,320.55	11.20	15,000.00	16.61	16,331.80	983.34
2398 Credit Card Fees						
101000 Cash - Operating	244.28	12,561.96	0.00	9,634.63	46.51	3,125.10
2401 Light Maintenance District #19						
101000 Cash - Operating	7,312.50	21,752.84	0.00	0.00	17,892.00	11,173.34
2402 Light Maintenance District #20						
101000 Cash - Operating	2,411.41	8,567.99	0.00	5.92	8,026.96	2,946.52
2500 Weed Cleanup Maintenance Fund						
101000 Cash - Operating	21,788.26	748.15	0.00	0.00	0.00	22,536.41
2510 Sidewalk Loan Fund						
101000 Cash - Operating	63,806.11	285.33	0.00	0.00	0.00	64,091.44
2702 Fire Training Center Donations						
101000 Cash - Operating	845.11	1.51	0.00	0.00	600.00	246.62
2703 Fire Memb. Donation Fund						
101000 Cash - Operating	62.34	6,877.58	0.00	0.00	1,500.95	5,438.97
2705 Downtown Christmas Light Fund						
101000 Cash - Operating	900.12	3.99	0.00	0.00	0.00	904.11
2720 Police Donations						
101000 Cash - Operating	16,993.24	2,136.87	0.00	0.00	3,832.35	15,297.76
2810 Police Training Fund						
101000 Cash - Operating	13,028.23	232.31	100.00	0.00	11,685.99	1,674.55
2820 Gas Apportionment Tax Fund						
101000 Cash - Operating	180,620.79	179,187.77	0.00	0.00	168,299.58	191,508.98
2821 Gas Tax- Special Street Allocation Program						
101000 Cash - Operating	337,524.50	133,375.85	6,579.27	75,818.00	63,470.87	338,190.75
2875 Police Federal Grants						
101000 Cash - Operating	0.00	5,073.29	0.00	0.00	5,073.29	0.00
2943 RCIDI/Growth Policy						
101000 Cash - Operating	196.54	0.88	0.00	0.00	0.00	197.42
Total 2000 Special Revenue Funds	3,326,854.60	1,461,749.11	32,444.36	260,228.94	1,058,710.73	3,502,108.40
3500 SPECIAL ASSESSMENT DEBT-Revolving Fund						
101000 Cash - Operating	159,681.43	714.06	0.00	0.00	0.00	160,395.49
3542 SID #42 Streetscape Main St. Imp. Project						
101010 Cash - Sinking and	27,700.27	65,493.04	0.00	0.00	66,224.66	26,968.65
102220 Cash - Revenue Bond	37,500.00	0.00	0.00	0.00	0.00	37,500.00
Total Fund	65,200.27	65,493.04			66,224.66	64,468.65
Total 3000 G.O.Debt Service	224,881.70	66,207.10	0.00	0.00	66,224.66	224,864.14
4310 EPA Grant						
101000 Cash - Operating	0.00	84.59	0.00	0.00	84.59	0.00
Total 4000 CAPITAL PROJECTS	0.00	84.59	0.00	0.00	84.59	0.00
5010 Golf Fund						

CITY OF POLSON
Schedule of Cash Receipts & Disbursements
For the Year 2022-2023

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
101000 Cash - Operating	862,411.02	1,733,106.93	7,851.98	144,356.14	1,386,566.37	1,072,447.42
102216 Cash - Rev Bond Sinking &	16,804.53	948.00	0.00	0.00	0.00	17,752.53
102230 Cash - Surplus Reserve	118,501.96	5,565.78	0.00	0.00	0.00	124,067.74
102240 Cash -	25,140.40	0.00	0.00	0.00	0.00	25,140.40
103010 Cash Drawer	750.00	0.00	0.00	0.00	0.00	750.00
Total Fund	1,023,607.91	1,739,620.71	7,851.98	144,356.14	1,386,566.37	1,240,158.09
5201 Water Impact Fees						
101000 Cash - Operating	0.00	17,563.00	0.00	0.00	0.00	17,563.00
102250 Cash - Impact	741,780.74	113,153.90	0.00	0.00	0.00	854,934.64
Total Fund	741,780.74	130,716.90				872,497.64
5210 Water Fund						
101000 Cash - Operating	3,078,459.49	1,299,447.57	4,649.06	104,555.30	1,283,846.22	2,994,154.60
101100 Investment - STIP	500,000.00	0.00	0.00	0.00	0.00	500,000.00
102216 Cash - Rev Bond Sinking &	13,430.38	0.00	0.00	174.00	0.00	13,256.38
102220 Cash - Revenue Bond	17,044.00	0.00	0.00	67.00	0.00	16,977.00
102230 Cash - Surplus Reserve	88,657.52	19,205.61	0.00	0.00	0.00	107,863.13
102240 Cash -	863,238.55	0.00	0.00	0.00	0.00	863,238.55
103010 Cash Drawer	200.00	0.00	0.00	0.00	0.00	200.00
Total Fund	4,561,029.94	1,318,653.18	4,649.06	104,796.30	1,283,846.22	4,495,689.66
5301 Sewer Impact Fees						
102250 Cash - Impact	74,153.34	46,419.58	0.00	0.00	0.00	120,572.92
5310 Sewer Fund						
101000 Cash - Operating	4,161,849.68	1,876,591.64	85,239.95	1,024,239.43	744,137.35	4,355,304.49
101100 Investment - STIP	500,000.00	0.00	0.00	0.00	0.00	500,000.00
102216 Cash - Rev Bond Sinking &	299,340.49	1,411.00	0.00	0.00	0.00	300,751.49
102220 Cash - Revenue Bond	385,759.00	0.00	0.00	0.00	0.00	385,759.00
102240 Cash -	1,164,933.57	26,914.98	0.00	0.00	0.00	1,191,848.55
Total Fund	6,511,882.74	1,904,917.62	85,239.95	1,024,239.43	744,137.35	6,733,663.53
Total 5000 ENTERPRISE FUNDS	12,912,454.67	5,140,327.99	97,740.99	1,273,391.87	3,414,549.94	13,462,581.84
7075 City Court Trust Account						
102260 Cash - Court Trust Account	2,560.45	258.91	0.00	358.91	0.00	2,460.45
7120 Fire Disability & Pension (Third Class City)						
101000 Cash - Operating	1.41	0.00	0.00	0.00	0.00	1.41
7910 Payroll Fund						
101000 Cash - Operating	6,863.55	3,502.35	3,670,614.21	3,672,607.04	0.00	8,373.07
7930 Claims						
101000 Cash - Operating	241,487.07	0.00	4,491,200.70	4,336,913.93	0.00	395,773.84
7940 Treasurer Suspense Fund						
101000 Cash - Operating	35.00	0.00	0.00	0.00	0.00	35.00
Total 7000 TRUST FUNDS	250,947.48	3,761.26	8,161,814.91	8,009,879.88	0.00	406,643.77
Totals	18,286,962.24	9,890,896.60	8,429,635.03	9,573,226.31	8,189,635.03	18,844,632.53

City of Polson, Lake County, Montana
Cash Reconciliation
June 30, 2023

Range of Interest Rates	Maturity Date	Balance Per Bank Statement 6/30/2023				Outstanding Checks	Payments in Bank not on Books	Outstanding Payroll	Adjustments	Book Balance 6/30/2023
		Balance	Deposits in Transit	Outstanding Checks	Payments in Bank not on Books					
Cash on Hand:										
Petty cash			1,250						\$	1,250
Total			1,250					\$		1,250
Demand Deposits:										
Glacier Bank City Court #2410			13,839	\$ (11,378)	\$ (11,378)	\$406,939.00			\$	409,400
Glacier Bank - Operating #2089			-	\$ 54,765			\$ (17,776)	\$ 1,482	\$	38,471
Glacier Bank #9881	3.250%		5,054,526					\$ (324)	\$	5,054,202
Total			5,068,365	\$ 54,765	\$ (11,378)		\$ (17,776)	\$ 1,158	\$	5,502,073
Savings, NOW, Money Market Deposits:										
Edward Jones MM		4.380%	4,990						\$	4,990
Total			4,990						\$	4,990
Time Deposits:										
Unity Bank CD		5.090%	240,000						\$	240,000
Total			240,000						\$	240,000
Total Cash and Deposits										
			5,313,355	\$ 54,765	\$ (11,378)		\$ (17,776)	\$ 1,158	\$	5,748,313
INVESTMENTS:										
Glacier Bank #2113		0.140%	11,596,320						\$	11,596,320
STIP		5.079%	1,500,000						\$	1,500,000
Total Investments			13,096,320						\$	13,096,320
Total Cash & Investments										
			18,409,675	\$ 54,765	\$ (11,378)		\$ (17,776)	\$ 1,158	\$	18,844,633

(Does not include petty cash)

(Includes petty cash)

**GENERAL
INFORMATION
SECTION**

