

ORDINANCE NO 217

AN ORDINANCE FOR THE CITY OF POLSON, MONTANA, APPROVING CONTRACT WITH THE BOARD OF ADMINISTRATION OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF MONTANA.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA.

Section 1. Contract as described in exhibit A. hereto attached, by and between the city of Polson and the Board of Administration of the Public Employees Retirement system of the state of Montana, is hereby authorized and approved.

Section 2. This ordinance becomes effective 30 days after its passage, adoption and approval.

Approved, adopted and passed this 3rd day of May, 1948.

E. D. Pearce

Mayor

ATTEST: Geo. S. Wright
City clerk

RESOLUTION NO. 88

WHEREAS, The city council of the city of Polson, Montana, on the 5th day of April, 1948, adopted a Resolution of Intention to establish a Retirement System for the employees of such city upon the indetical basis provided by the Public Employees' Retirement Act for state employees to become effective July 1, 1948, as will more fully appear by the original Resolution of Intention herein referred to for particulars, and,

WHEREAS, An election was held on the 12th day of April, 1948, between the hours of 9:00 A. M. and 5:00 P. M. in the office of the clerk of said city of Polson, and the total vote cast at such election was 5, of which number 5 voted in favor of said Resolution, and none voted as opposing said Resolution, and that a majority of the eligible individual employees affected by said Resolution thereby voted in favor of Participating in said Retirement System,

NOW THEREFORE, BE IT HEREBY RESOLVED, That the Mayor and clerk of the city of Polson, Montana, are hereby authorized and directed to execute and sign on behalf of the City of Polson, with the Board of Administration of the Public Employees' Retirement System, of the State of Montana, a contract carrying out the purpose and extent of this Resolution; That all the rights, duties, privileges, benefits, and payments provided by the Public Employees' Retirement Act (Chapter 212, Laws of Montana, 1945) shall apply to those employees of this body who desire participation therein; that such contract shall apply as of the 1st day of July, 1948; That the city clerk of the city of Polson, Montana, shall withhold and deduct from the salaries earned and paid to such employee member of the System the rate of normal contribution prescribed by Regulation No. 2 of Board of Administration of the Public Employees' Retirement System, and shall deduct each year from the first salary earned and paid to such employee member the membership fee of \$1.00 for the fiscal year as provided in Regulation No. 5 of said Board. That this body hereby contracts with and binds the said City of Polson, Montana, to pay over the sum of three per cent (3%) on the total amount of the salaries earned and paid to such employee members of the Retirement System to said Board of Administration, and its proportionate share of the cost of administration, at such times as the amount thereof shall be determined, reconciled and requested by said Board of Administration. That in the event subsequent legislative assemblies of the state of Montana shall amend the said Public Employees' Retirement Act as to its benefits, rights, payments or the contribution rate applicable to the state of Montana, or its political subdivisions and public agencies, the contract hereby established and set up shall be amended to correspond thereto and such amendments shall be made a part of this Resolution and contract thereunder.