

## RESOLUTION NO. 55

A RESOLUTION TRANSFERING CERTAIN FUNDS OF THE CITY OF POLSON TO THE GENERAL FUND AND AUTHORIZING THE INVESTMENT OF CERTAIN MONEY IN THE WATER FUNDS IN GENERAL FUND WARRANTS.

WHEREAS, it appears that there is the sum of Eight Hundred Fifty five and 74/100 Dollars (\$855.74) in Sewer District No. 1 Fund and that there are no outstanding warrants or obligations against said District and that it would be for the best interests of said District and the City of Polson that said fund be transferred to the General Fund, and

WHEREAS, it appears that there is the sum of One Hundred Ninety three and 48/100 Dollars (\$193.48) in Oil District No. 3 Fund and that there is an outstanding warrant or warrants totaling Five Hundred Fifty Dollars (\$550.00) against said fund, which will have to be paid from the General Fund of the City of Polson, and that it would be for the best interest of said Oil District and the City of Polson that said fund be transferred to the General Fund, and

WHEREAS, it appears that there are a large number outstanding General Fund Warrants, which warrants are drawing six per cent interest and it also appearing that there is a large amount of cash money in the Water Reserve and Water M & O Funds, which is only drawing two and one-half per cent interest and which money is not needed for immediate use, and it also appearing that it would be for the best interests of the City of Polson that a portion of the money in said water funds be invested in outstanding General Fund Warrants;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Polson that the City Treasurer be authorized and he is hereby directed to transfer the balance of the money remaining in Sewer District No. 1 Fund amounting to Eight Hundred Fifty five and 74/100 Dollars (\$855.74) to the General Fund of the City of Polson.

BE IT FURTHER RESOLVED that the City Treasurer be and he is hereby authorized and directed to transfer the balance of the money remaining in Oil District No. 3 Fund amounting to One hundred ninety three and 48/100 Dollars (\$193.48) to the General Fund of the City of Polson, and

BE IT FURTHER RESOLVED that the City Treasurer be and he is hereby authorized and directed to invest the sum of Two Thousand Five Hundred Dollars (\$2,500.00) belonging to the Water M & O Fund and the sum of Seven thousand Five Hundred Dollars (\$7,500.00) belonging to the Water Reserve Fund, in outstanding General Fund warrants of the City of Polson.

WHEREAS an emergency exists and it is necessary for the preservation of the health, peace and safety of the City of Polson, this Resolution shall take effect immediately upon its passage and approval.

Passed and unanimously adopted by the City Council in regular session holden on this 1st day of February, 1932.

B. Joe Wilson  
Mayor

ATTEST:

R. B. Davidson  
City Clerk

Copy

AFFIDAVIT OF POSTING

STATE OF MONTANA, )  
COUNTY OF LAKE, ) ss.

R. B. Davidson, being first duly sworn deposes and says: That he is the City Clerk of the City of Polson, Montana; that on the 8th day of February 1932, in accordance with an Ordinance of said city requiring copies of all Ordinances and Resolutions to be posted, he posted copies of Resolution No. 55 in five of the most public places in said city of Polson, Montana. That all of said copies were full, true and correct copies of Resolution No. 55 and of the whole thereof.

R. B. Davidson

Subscribed and sworn to before me this 10th day of March 1932.

Lloyd J. Wallace

Notary Public for the State of Mont.  
Residing at Polson, Mont.  
My Commission expires Aug 1st 1934