

RESOLUTION NO 84

A RESOLUTION SUBMITTING TO THE QUALIFIED REGISTERED ELECTORS OF THE CITY OF POLSON, IN LAKE COUNTY, MONTANA, WHOSE NAMES APPEAR UPON THE LAST COMPLETED ASSESSMENT ROLLS (year 1947) FOR STATE AND COUNTY TAXES AS TAXPAYERS UPON PROPERTY WITHIN SAID CITY OF POLSON, IN LAKE COUNTY, MONTANA, THE QUESTION OF AUTHORIZING AND EMPOWERING THE CITY COUNCIL OF THE CITY OF POLSON, TO ISSUE, NEGOTIATE AND SELL BONDS (COUPON) IN THE SUM OF FIFTEEN THOUSAND DOLLARS, UPON THE CREDIT OF SAID CITY OF POLSON, FOR THE PURPOSE OF PURCHASING FIRE APPARATUS FOR THE SAID CITY OF POLSON, PROVIDING FOR THE CALLING OF AN ELECTION TO BE HELD ON THE 7th DAY OF FEBRUARY 1948, AND PROVIDING FOR THE GIVING OF NOTICE OF SAID ELECTION.

WHEREAS, There has been presented to the city council of the city of Polson, in Lake County, Montana, a petition asking said city council to submit to the qualified, registered electors of the said city of Polson, in Lake County, Montana, whose names appear upon the completed assessment roll (year 1947) for state and county taxes, the same being the last completed assessment roll for state and county taxes, as taxpayer upon property within the said city of polson, and as qualified electors therein, at a special election duly called for that purpose as authorized by chapter 399 of the political codes of Montana 1935, and the acts amendatory thereof, and supplemental thereto, the question of authorizing and empowering the said city council of the said city of Polson, to issue, negotiate and sell coupon bonds of the said city of Polson, in the estimated sum of fifteen thousand dollars, for the purpose of purchasing for the said city of Polson, and in order to obtain funds for said purpose of so purchasing for the said city of Polson, fire apparatus, consisting of a new fire truck, equipped with pump, hose body, 2 fire extinguishers, 2 reels, 2 ladders, 1 fire siren, 2 gated Siamese, 1800 feet of fire hose, 5 fire nozzles, and small tools, such as wrenches necessary to maintain and use such fire truck. All to be used by the city of Polson, for fire protection, and as fire apparatus therein. That such petition estimates the sum of fifteen thousand dollars necessary to raise the funds required for said purpose.

WHEREAS, It appears that said purpose constitutes one single purpose.

WHEREAS, There was duly and properly attached to said completed petition the proper affidavits of the persons who circulated or assisted in circulating said petition to the effect that he believed the signatures to be genuine and that the signers knew the contents of said petition before signing the same.

WHEREAS, Said petition was on the 29th day of November, 1947, duly delivered and presented to the city clerk of the said city of Polson, and by him duly delivered to said office.

WHEREAS, The said city clerk of the city of Polson, Lake County, Montana, did within fifteen days after the filing of said petition carefully examine the same, and certify the same, and all of the County of Lake records, relating to the qualifications of the signers of said petition, and attach his proper certificate, under his signature and official seal of his office which certificate sets forth, (1)- The total number of persons who are registered electors and whose names appear upon the last completed assessment roll for state and county taxes, as taxpayers within said city of Polson; number being 647 persons, (2)- Which and how many of such persons whose names are subscribed to such petition, are possessed of all of the qualifications required of signers to such petition; the number being 133 persons, (3)- And that the qualified signers of said petition constitute more than 20 per cent of the registered electors whose names appear upon the last completed assessment roll for state and county taxes, as taxpayers within the city of Polson, the number so signing and so qualified being 20.55 per cent, all as required by chapter 399 of the Political Codes of Montana 1935, and the acts amendatory thereof and supplemental thereto, and whereas said city clerk has found that said petition has a sufficient number of qualified signers and said city clerk has placed said petition before said city council at its first meeting held after he had attached his certificate thereto; that is at the regular meeting held on 5th day of January 1948.

WHEREAS, Said city council did at said meeting duly and carefully examine said petition and said certificate, and make all required examinations, and whereas said city council did find that said petition was in proper form, bears the requisite number of signatures of qualified signer and petitioners, and is in all respects sufficient,

WHEREAS, The purpose for which the proposed bonds are to be issued is to obtain funds to purchase for the city of Polson, fire apparatus, consisting of a new fire truck, equipped with pump, hose body, 2 fire extinguishers, 2 reels, 2 ladders, 1 fire siren, 2 gated Siamese, 1800 feet of fire hose, 5 fire nozzles, and small tools such as wrenches, necessary to maintain and use said fire truck. All to be used by the city of Polson, for fire protection, and as fire apparatus therein.

WHEREAS, The amount of bonds proposed to be issued, as set forth in said petition, is in the sum of fifteen thousand dollars; it being the judgement of the council that such an amount is necessary to carry out the purpose stated in the petition.

WHEREAS, It appears to be within the best interest of the city of Polson, and the taxpayers therein, that said bonds should be paid during a period of fifteen years; redeemable 5 years from date of issue and on any interest payment date thereafter, at the option of the city.

WHEREAS, It appears that the issuance and sale of bonds, either amortization or serial bonds, in the sum of fifteen thousand dollars, with all outstanding indebtedness and unpaid indebtedness of the city of Polson, of every kind and nature, will not exceed three per cent of the taxable property therein, as ascertained by the last complete assessment roll for state and county taxes (year 1947), and will not exceed the legal statutory and constitutional debt limitations, and that said bonds may be sold at a lower rate of interest than 6 per cent.

NOW THEREFORE BE IT RESOLVED, By the city council of the city of Polson, that under the authority and in full compliance with Chapter 399 of the Political Code of Montana, 1935, and the acts amendatory thereof and supplemental thereto, That said petition be granted, and the same is hereby granted, that the exact amount of bonds proposed to be issued is hereby fixed in the amount of fifteen thousand dollars, payable during a period of fifteen years, and redeemable at the option of said city of Polson, 5 years from date of issue, and on any interest date due thereafter, for the purpose of obtaining funds to purchase for said city of Polson, fire apparatus, consisting of a new fire truck, equipped with pump, hose body, 2 fire extinguishers, 2 reels, 2 ladders, 1 fire siren, 2 gated Siamese, 1800 feet of fire hose, 5 nozzles, and small tools such as wrenches, necessary to maintain and use said fire truck. All to be used by said city of Polson, for fire protection and as fire apparatus therein.

Be it further resolved that a special election be held within said city of Polson, Montana, in every ward and precinct throughout said city, on Saturday, the 7th day of February, 1948, between the hours of 12 o'clock noon, and 8 o'clock P.M. of the same day, throughout all the wards and precincts of said city.

That the city clerk of the city of Polson is directed to secure judges, who will act as their own clerk, and to give notice of the election, notify the county clerk and recorder of Lake County of said election, request that he, said recorder, perform such duties as required by law, and to do all things and perform all acts as may be required by law in holding a legal election.

Be it further resolved that said city council adopt the following form, styled exhibit A for notice of election, said exhibit is hereto attached, made a part hereof and filed herein.

Be it further resolved that the following question be submitted to the qualified registered electors of said city at said election.

"Shall the city council of the city of Polson, in Lake County, Montana, be authorized and empowered to issue, sell, and negotiate

'coupon bonds, either amortization or serial, as the city council may prescribe, against the general credit of the city of Polson, in the sum of fifteen thousand dollars, bearing interest at a rate not exceeding 6 per cent annum, payable semi-annually, said bonds to be issued, whether amortization or serial bonds, will be payable in installments during a period of fifteen years, redeemable at the option of the city 5 years from date of issue, and on any interest due date thereafter, for the purpose of obtaining funds to purchase for said city of Polson, fire apparatus consisting of a new fire truck, equipped with pump, hose body, 2 fire extinguishers, 2 reels, 2 ladders, 1 fire siren, 2 gated Siamese, 1800 feet of fire hose, 5 fire nozzles, and small tools, such as wrenches necessary to maintain and use said fire truck. All to be used by the said city of Polson, for fire protection, and as fire apparatus therein."

Unanimously passed, adopted by the city council of the city of Polson, and approved by the Mayor this 5th day of January 1948.

E. D. Pearce

Mayor

ATTEST.

George S. Wright
City Clerk

RESOLUTION NO 85

WHEREAS, The city council of the city of Polson, Lake County, Montana, did on the 5th day of January 1948, duly provide for the calling of an election, in said city to vote upon the question of issuing bonds of the said city of Polson, Montana; said election to be held on the 7th day of February, 1948, and said bonds to be in the amount of fifteen thousand dollars, or not in excess thereof, bearing interest at a rate of not to exceed 6 per cent annum, payable semi-annually, and said bonds running over a period of fifteen years, redeemable at the option of said city 5 years from date of issue and on any interest due date thereafter for the purpose of acquiring funds to purchase for said city of Polson, fire apparatus, consisting of a new fire truck, equipped with pump, hose body, 2 fire extinguishers, 2 reels, 2 ladders, 1 fire siren, 2 gated Siamese, 1800 feet of fire hose, 5 fire nozzles, and small tools, such as wrenches necessary to maintain and use said fire truck. All to be used by said city of Polson, for fire protection and as fire apparatus therein.

WHEREAS, It appears to the city council of the said city of Polson, that due and legal notice was given of said election in the manner and form as provided for by law; and that all proofs, including certificates have been duly filed in the office of the clerk of this city.

WHEREAS, It appears from the returns of said election that the bond election was legally had in accordance to notice, and the law, and that at such election there were 646 eligible voters eligible to vote thereat; that there were 340 votes and ballots cast by said eligible voters; that 330 ballots or persons so eligible to vote thereat voted and were in favor of said issue, and 10 were opposed; and more than 40 per cent of said eligible and qualified voters voted, and proofs of all of these things have been made and filed with the clerk of this city.

WHEREAS, It appears that no prejudicial errors have been found in these proceedings, and no person having the right to do so, has complained of any errors.