

Section 4. All resolutions in conflict are hereby repealed.

Passed, adopted and approved this 2nd day of August, 1948.

E. D. PEARCE

Mayor

ATTEST: GEO. S. WRIGHT  
City Clerk

RESOLUTION NO. 97

A resolution of the city council of the city of Polson, Montana, to issue orders under Chapter 179, Laws of 1945, to create a special improvement Sewer District Revolving Fund No. 9 and provide funds therefor pursuant to provisions of Section 5277.2 by annually making such tax levy as required.

Be it resolved by the city council of the city of Polson, Montana:

That whereas under Chapter 179, Laws of 1945, in connection with any public offering of special improvement district bonds, the city council may undertake and agree to issue orders annually authorizing loans, from the revolving fund to the district fund, if necessary, and may further undertake and agree to provide funds for such revolving fund pursuant to the provisions of 5277.2 RCM 1935, by annually making such levy, as the city council may so agree which said agreements shall be binding upon said city so long as any said special improvement sewer district bonds remain so offered, or interest thereon, remain unpaid.

Be it resolved, that the city council of the city of Polson, Montana does hereby agree and undertake, if necessity arises, to issue orders to create a revolving fund, and provide funds therefore by annually making such special levy as the said council may so agree and undertake, subject to the maximum limitations imposed by section 5277.2 RCM 1935, which said undertaking shall be binding upon the city of Polson, Montana, so long as any of the special sewer improvement district No. 9 bonds, or interest thereon, remain unpaid.

Passed, adopted and approved this 2nd day of August, 1948.

E. D. PEARCE

Mayor

ATTEST: GEO. S. WRIGHT  
City Clerk

ORDINANCE NO. 220

An ordinance relating to and describing the form and manner of issuing special Improvement District Bonds issued against Special Sewer Improvement District No. 9, City of Polson, Lake County, Montana and declaring an emergency.

Be it ordained by the city council of the City of Polson, Montana.

Section 1. All special improvement district bonds authorized to be issued and sold in payment of the costs and expenses incurred in making, acquiring and building the improvements described in Resolutions Nos. 91 and 94 approved heretofore, creating Special Improvement District No. 9 of the City of Polson, Montana shall be dated as of the 15th day of September, 1948, shall be in the full amount of \$6,000, shall be of the denomination of \$100, each, or multiples thereof, except such bond thereof as shall be necessary for the fractional part of the improvement, and all shall bear interest at a rate of not more than 6 per cent per annum payable annually on the 1st day of July of each year, payable at the office of the City Treasurer of the City of Polson, Montana, extending over a period of ten years.

Each of said bonds shall be signed by the Mayor and the City Treasurer and shall have attached interest coupons, and the interest coupons shall likewise bear the signatures of said respective officers. Each bond shall be registered in the office of the City Treasurer, properly dated and signed with date thereon as required by law.