

Lots B and C in Block 12, All of Blocks 13, 14, 15 and 16, Lots 2 to 11 inclusive in Block 17, and All of Blocks 18, 19, 20, and 21 of Central Addition and Pend de'Oreille Heights Additions to the City of Polson.

Lots 7 to 12 inclusive in Block 1, Lots 7 to 12 inclusive in Block 2, Lots 7 to 12 inclusive in Block 3, Lots 5 to 8 inclusive in Block 4, and all of Blocks 5 to 16 inclusive in Lewis Addition to the City of Polson.

Lots 2 to 21 inclusive in Block 1, All of Blocks 2 and 3, Lots 1 to 10 inclusive and 26 to 38 inclusive in Block 4, Lots 13 to 24 inclusive in Block 5, All of Block 6, Lots 1 to 12 inclusive in Block 8, Lots 1 to 12 inclusive in Block 9, All of Lots in Block 10 and 11, Lots 13 to 24 inclusive in Block 12 of City Center Addition to the City of Polson.

Lots 13 to 24 in Block 2, Lots 13 to 24 inclusive in Block 3, All of Block 4 of Elevation Addition to the City of Polson.

Lots 1 to 4 inclusive in Block 2, Lots 5 to 8 inclusive in Block 1 of Pollmann Addition to the City of Polson.

All of Block 1, Lots 1 to 5 inclusive and 8 to 12 inclusive in Block 2, Lots 7 to 12 inclusive in Block 3, Lots 1 to 6 inclusive in Block 4, Aelisle Smith Property, Lots 1 to 5 inclusive and Lots 8 to 12 inclusive in Block 7, all of Block 8 of Polson Heights Addition to the City of Polson.

All of Block 1, Lots 1 to 5 inclusive and 8 to 12 inclusive in Block 2, Lots 2 to 6 inclusive and 7 to 11 inclusive in Block 3, Lots 1 to 5 inclusive and 8 to 12 inclusive in Block 4, Lots 1 to 6 inclusive in Block 5, Lots 2 to 6 and 7 to 11 inclusive in Block 6, Lots 1 to 5 inclusive and 8 to 12 inclusive in Block 7, All of Blocks 8 and 9, Lots 1 to 4 inclusive in Block 10 and Lots 7 and 8 in Block 10, Lots 2 to 6 inclusive and 7 to 11 inclusive in Block 11, Lots 1 to 6 inclusive in Block 12, Lots 1 to 6 inclusive in Block 13, Lots 7 to 11 inclusive in Block 14, Lots 1 to 5 inclusive and Lots 8 to 12 inclusive in Block 15, All of Blocks 16 and 17, Lots 1 to 5 inclusive and Lots 8 to 12 inclusive in Block 18, Lots 2 to 6 inclusive and 7 to 11 inclusive in Block 19, All of Block 20, And tracts 21 to 28 inclusive in Grandview Addition to the City of Polson.

Section 3: That an emergency exists and it is necessary immediately for the preservation of the peace, health and safety of the inhabitants of the City of Polson that this resolution take effect immediately upon its passage and approval.

Section 4: That all resolutions in conflict are hereby repealed.

Passed and approved by the City Council of the City of Polson this 1st day of May, 1950.

CORPORATE SEAL
CITY OF POLSON
MONTANA

S. W. Grinde
Mayor

Attest: Harding Hanson
City Clerk

Resolution No. 105

WHEREAS, on the 3rd day of April, 1950, the City Council passed and approved Resolution No. 102, calling for a special election to be held on the 4th day of May, 1950, in the City of Polson, Montana, at which the question of issuing bonds, amortized or serial, for a period of twenty (20) years, in the amount of Fifty Thousand Dollars (\$50,000.00), was submitted to the qualified, registered electors whose names appeared on the last completed assessment roll, and who were taxpayers, for the purpose of financing the acquisition, purchase, construction, reconstruction, improvement, betterment, and extension of an undertaking consisting of its water system and all parts thereof and appurtenances thereto, including, but not limited to, supply and distribution systems, reservoirs and dams, all in conformity with the Session Laws of Montana of 1939, Chapter 126, as amended; and

WHEREAS, said special election has been duly and regularly held within said City, and the votes and returns of said special election, have, by this Council, been duly and regularly canvassed; and,

WHEREAS, it is found that at said special election a majority of the taxpayers voting at said special election, voted IN FAVOR OF issuing said bonds;

NOW, THEREFORE, IT IS RESOLVED by the Council of the City of Polson, Montana, as follows:

1. That said special election was duly and regularly held, and that a majority of the taxpayers voting at said special election voted IN FAVOR OF the issuance of said bonds,

2. That bonds in the amount of Fifty Thousand Dollars (\$50,000.00), for a period of twenty (20) years, at a rate, or rates, of interest not to exceed Three and one-fourth per centum (3 $\frac{1}{4}$ %) per annum, be issued by said city, either in amortized or serial form, for the purpose of financing the acquisition, purchase, construction, reconstruction, improvement, betterment, and extension of an undertaking consisting of its water system and all parts thereof and appurtenances thereto, including, but not limited to, supply and distribution systems, reservoirs and dams, all in conformity with the Session Laws of Montana of 1939, Chapter 126, as amended, said bonds to be dated July 1, 1950, interest to be payable semi-annually on the first day of January and the first day of July of each year thereafter; and that, if serial bonds are issued and sold, they will be in the denomination of \$1000.00 and \$500.00 each, \$2500.00 of which will become payable on the 1st day of July, 1941, and a like amount on the same day of

each year thereafter until all of such bonds are paid; and that said bonds shall be sold to the highest bidder, and that preference shall be given to amortization bonds, all other things being equal; that said bonds shall be sold at 8:00 o'clock, P.M. at the office of the City Council in the City Hall, in the City of Polson, Montana, on the 9 day of June, 1950, at not less than their par value, with accrued interest to date of delivery, and that all bidders must state the lowest rate of interest at which they will purchase said bonds at par, and this City Council reserves the right to reject any and all bids and to sell said bonds at private sale. The City reserves the right to redeem said bonds in full, or any part thereof, on any interest payment date from and after five (5) years from the date of said bonds in the inverse order of their numbering, highest numbers first.

3. That all bids shall be accompanied by a certified check in the amount of five per centum (5%) of the amount of the bid, payable to the Clerk of the City of Polson, Montana, which amount will be returned if the bid is not accepted; and if the successful bidder shall fail to pay or refuse to complete the purchase of said bonds in accordance with the terms of his bid, the amount of the deposit shall be forfeited to the City of Polson, Montana.

4. That the Notice of Sale of said bonds thus authorized shall be in substantially the following form:

NOTICE OF SALE OF CITY OF POLSON, MONTANA, WATER BONDS
OF \$50,000.00.

NOTICE IS HEREBY GIVEN by the Council of the City of Polson, Montana, that the said Council will, on the 9 day of June, 1950, at the hour of 8:00 o'clock, P.M., at its council Chamber in the City of Polson, Montana, sell to the highest and best bidder for cash, either amortization or serial bonds of the said City in the total amount of Fifty Thousand Dollars (\$50,000.00), for the purpose of financing the acquisition, purchase, construction, reconstruction, improvement, betterment, and extension of an undertaking consisting of its water system and all parts thereof and appurtenances thereto, including, but not limited to, supply and distribution systems, reservoirs and dams, all in conformity with the Session Laws of Montana of 1939, Chapter 126, as amended.

Amortization bonds will be the first choice and serial bonds will be the second choice of the Council.

If amortization bonds are sold and issued the entire issue may be put into one (1) single bond or divided into several bonds, as the council may determine upon at the time of sale, both principal and interest to be payable in semi-annual installments during a period of twenty (20) years from the date of issue.

If serial bonds are issued and sold they will be in the amount of \$1000 & \$500 each; the sum of \$2500 of said serial bonds will become payable on the first day of July, 1951, and a like amount on the same day each year thereafter until all of such bonds are paid.

The said bonds, whether amortization or serial bonds, will bear date of July 1, 1950, and will bear interest at a rate not exceeding Three and one-fourth per centum (3 $\frac{1}{4}$ %) per annum, payable semi-annually on the first day of January and the first day of July in each year, and will be redeemable in full, or any part thereof, at the option of the City, on any interest payment date from and after Five (5) years from the date of said bonds, in the inverse order of their numbering, highest numbers first.

Said bonds will be sold for not less than par value with accrued interest to date of delivery and all bidders must state the lowest rate of interest at which they will purchase the bonds at par. The Council reserves the right to reject any and all bids and to sell said bonds at private sale.

All bids other than by or on behalf of the State Board of Land Commissioners of the State of Montana must be accompanied by a certified check in the amount of five per centum (5%) of the amount of their bid, payable to the order of the City Clerk, which amount will be returned if the bid is not accepted; and if the successful bidder shall fail to pay or refuse to complete the purchase of said bonds in accordance with the terms of his bid, the amount of the deposit shall be forfeited to the City of Polson, Montana.

All bids shall be addressed to the Council of the City of Polson, Montana, and delivered to the Clerk of said City.

The legal approving opinion of Burcham & Blair, bond attorneys of Spokane, Washington, will be furnished the successful bidder. All bids must be unconditional. The City of Polson, Montana, will furnish printed bonds ready for execution.

ATTEST:

Harding Hanson
City Clerk

S. W. Grinde
Mayor of the City of Polson, Montana.

(End of Notice of Sale)

5. That notice of sale of said bonds shall be duly and regularly given, in accordance with the form herein adopted, by publication in the Flathead Courier, the official newspaper of the City of Polson, Montana, and of general circulation therein, in one publication of said newspaper, said publication to be at least five (5) days prior to the date fixed for said sale, and by one publication, at least five days prior to the date fixed for said sale, in The Bond Buyer, a financial newspaper published in the City of New York, New York.

6. Upon the sale of the foregoing bonds, the City Council shall prescribe the form of bonds, whether amortization or serial, and the form of the coupons to be attached thereto. Said bonds shall be signed by the Mayor of the City of Polson, Montana, and by the Treasurer thereof, and be attested by the City Clerk with the seal of the City affixed thereto; and the attached interest coupons shall be signed by the lithographic or engraved facsimile signatures of said officials, and upon the printing and execution of said bonds the City Treasurer shall register said bonds as provided by law and shall execute the "certificate of Registration" which shall be printed upon the back of each bond.

CORPORATE SEAL
CITY OF POLSON
MONTANA

Approved: S. W. Grinde
Mayor of the City of
Polson, Montana

Attest:

Harding Hanson
City Clerk

The Mayor and Council of the City of Polson, Montana, convened in regular adjourned meeting on Wednesday, June 21, 1950, at 8:00 O'clock, P. M. (from the regular meeting of June 5, 1950, at 8:00 O'clock, P. M.,) at the regular meeting place of said City Council in the City Hall in Polson, Montana, there being present upon roll call the following: S.W.Grinde, Mayor, E.E.Funke, A.E.Crawford, A.H.EVjen, H. Everett Smith, A.H.Papke, and B.L.Schultz, members of the Council. Absent: None. Harding Hanson, the City Clerk, was also present.

The meeting having been called to order by the Mayor the following Resolution was presented by Councilman Smith for the consideration of the Council, whereupon it was moved by Councilman Papke, seconded by Councilman EVjen that the Resolution hereinafter set forth be adopted, and said motion was deopted by the unanimous vote of the Council at said meeting, as shown hereinafter, which said Resolution was, and is, as follows:

R E S O L U T I O N # 106

WHEREAS, the City Council of Polson, Montana, has heretofore duly submitted to the qualified taxpayers of said City the question of issuing amortized of serial bonds in the amount of \$50,000.00. for a period of twenty years for the purpose of financing the acquisition, purchase, construction, reconstruction, improvement, betterment, and extension of an undertaking consisting of its water system and all parts thereof and appurtenances thereto, including but not limited to, supply and distribution systems, reservoirs and dams, all in conformity with Chapter 126 of the Session Laws of Montana of 1939, as amended; and

WHEREAS, said Special election has been duly and regularly held within said City, and the votes and returns of said city has been duly and regularly canvassed; and

WHEREAS, it was found at said special election that a majority of the taxpayers voting at said election voted in favor of issuing said bonds; and,

WHEREAS the sale of said bonds was duly and regularly held on Friday, June 9, 1950, at 8:00 o'clock, P.M.; and

WHEREAS, the successful bidder for said bonds was Paine, Rice & Company of Spokane, Washington,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF POLSON, MONTANA, AS FOLLOWS:

1. That said sale was duly and regularly held at the time and place expressed in said Notice of Sale, and that bonds in the principal amount of \$50,000.00, running for a period of twenty years from date of said bonds, bearing interest at the rate of two and one-half per centum (2½%) per annum shall be issued by said city to the successful bidder, in serial form, for the purpose of financing the purchase, construction, reconstruction, improvement, betterment, and extension of an undertaking consisting of its water system and all parts thereof and appurtenances thereto, including but not limited to, supply and distribution systems, reservoirs and dams, all in conformity with Chapter 126 of the Session Laws of Montana of 1939, as amended; that said bonds shall be dated July 1, 1950, with interest payable semi-annually on January first and July first of each year thereafter until maturity; that said bonds shall be of the denomination of \$1000.00 and \$500.00 each, and shall mature in numerical order, lowest numbers first, in the annual principal amount of \$2500.00 on July 1st in each of the years 1951 to 1970, both inclusive;

2. That the principal and interest of said bonds shall be payable at the office of the Treasurer of the City of Polson, in Polson, Montana;