

years, in equal annual installments, and the form of bond shall be as provided in Section 11-2231 R.C.M. 1947, and in denominations of \$100.00 or \$1000.00 as the City Council may determine, and bear interest at a rate not to exceed 6% per annum.

Section 2. Upon the passing and approval of this Resolution creating Special Improvement Sanitary Sewer District No. 10, the City Clerk of the City of Polson is hereby directed to call for bids for the work to be done in accordance with the plans and specifications on file in his office, which said notice shall in all respect conform to the law as stated in reference thereto and as stated in Section 11-2209 R.C.M. 1947.

Passed and approved by the City Council of the City of Polson in regular session this 2nd day of July, 1951.

Mark H. Derr
Mayor of the City of Polson, Montana.

Attest:

Harding Hanson
City Clerk

CORPORATE SEAL
CITY OF POLSON
MONTANA

NOTICE OF SALE OF SPECIAL IMPROVEMENT SANITARY
SEWER DISTRICT BONDS.

NOTICE IS HEREBY GIVEN: By the City Council of the City of Polson, Montana, that said City Council will on the 6th day of August, 1951, at the hour of 8 o'clock P.M. at the City Council Chambers, Polson, Montana, sell to the highest and best bidder for cash, bonds of Special Improvement Sanitary Sewer District Number 10 of said City of Polson, Montana, in the amount of \$59400.00, in form as by law provided, for the purpose of making improvements in said Special Improvement Sanitary Sewer District.

Said bonds will bear date of 6th day of August, 1951, with interest not to exceed 6% per annum, payable annually, as by law provided, and in denominations of \$100.00, or \$1000.00, as the City Council may decide, payable over a period of 20 years, reserving to the City of Polson, by and through the council, the right to redeem said bonds at any time within said 20 years.

Said bonds will not be sold for less than par, and accrued interest, and all bidders must state the lowest rate of interest at which they will purchase said bonds at par. The City Council reserves the right to reject any and all bids, and sell said bonds at private sale.

All bids other than by or on behalf of the State Board of Land Commissioners of the State of Montana, must be accompanied by a certified check in the sum of One Thousand Dollars, payable to the order of the City Clerk, Harding Hanson, which will be forfeited by the successful bidder in the event he shall fail or refuse to complete the purchase of said bonds in accordance with the terms of his bid.

Said bonds will be in the Statutory form as provided in Section 11-2231 R.C.M., 1947.

Mark H. Derr
Mayor of the City of Polson, Montana.

Attest:

Harding Hanson
City Clerk

CORPORATE SEAL
CITY OF POLSON
MONTANA

RESOLUTION NO. 117

RESOLUTION ABANDONING STREET.

WHEREAS: A petition having been presented and filed in the Office of the City Clerk of the City of Polson, asking and petitioning that a certain street, to-wit:

Fourteenth (14) Avenue East, between Seventh and Eighth Streets East in Grandview, an addition to the City of Polson, Lake County, Montana.

AND WHEREAS: On June 4th 1951 the matter was referred to the Committee on streets and alleys, and said committee directed to report on June 8th, 1951.

AND WHEREAS: Said committee having reported and it being duly considered by the City Council, on the 8th of June, 1951, it was then ordered that Notice be given by publication in manner as by law provided.

AND WHEREAS, said matter came for hearing on July 2nd, 1951, pursuant to the Notice as published, and was then and there continued to this date.

AND NOW, the matter being further considered by the City Council of the City of Polson, and it appearing that said application for the abandonment of said street or avenue aforesaid is in due form and signed by all of the adjacent property owners, and that said notice has been duly given, and affidavit of publication thereof is now on file. That no objections have been made or filed.

WHEREFORE: IT IS ORDERED that said street above mentioned, be and the same is hereby abandoned and closed, that the City of Polson, waives all right, title and interest in and

to the same.

The street or avenue affected by this resolution is as follows:
 Fourteenth Avenue East, between Seventh and Eighth streets East, in
 Grandview, an Addition to the City of Polson, Lake County, Montana,
 according to the Plat thereof on file and of record in the office of
 the County Clerk and Recorder in and for Lake County, Montana.
 Dated this 16th day of July, 1951.

Mark H. Derr

Mayor of the City of Polson,
 Lake County, Montana.

Attest:

Harding Hanson

City Clerk

CORPORATE SEAL
 CITY OF POLSON
 MONTANA

RESOLUTION NO. 118

WHEREAS: The City Council of the City of Polson, Lake County, Montana, did on the 8th day of June 1951, pass Resolution No. 113, which provided for the calling of a Special Election, at and within the City of Polson, Montana, in all the wards and precincts thereof, that the qualified electors therein might vote upon the question of issuing bonds of the City of Polson, Montana, in the sum of \$75,000.00, bearing interest at the rate not to exceed 6% per annum, payable semi-annually, during a period of 20 years, and redeemable at the option of the City 5 years from date of issue, which resolution fixed the date of said election aforesaid for Wednesday the 11th of July, 1951, between the hours of 12 o'clock Noon and 8 o'clock P.M. of said day; and the said bonds to be issued for the purpose of securing funds to build and construct a sewer system to be used for sanitary and other drainage purposes for the City of Polson, Lake County, Montana.

AND WHEREAS: It now appears that due and legal notice has been given of the time and place of said election in manner and form, and in all respects, as by law provided, and proof thereof being on file with the City Clerk of the City of Polson.

AND WHEREAS: It appears from the returns of said election, and the record on file in and pertaining to the same, that said Special Election was legally had and conducted according to the notices thereof and pursuant to the Laws of the State of Montana, and that at said election 433 were cast by registered electors duly qualified to vote; that 408 votes were cast in favor of said Bond issue; and that 25 votes were cast against the same; and that there were 784 eligible voters eligible to vote at such election and that more than 40 per cent did in fact so vote.

AND WHEREAS: It appears conclusively that not any one, taxpayer, City, Bidder, or otherwise, have been or will be prejudiced by the passing of this resolution at this time, or by any statutory irregularity, if any there may be, in these proceedings, but to the contrary it appears that it will be to the best interests of the City of Polson, Montana, and the citizens thereof, that this resolution be now passed.

AND WHEREAS: Through and by virtue of said election the City Council of the City of Polson has been authorized and empowered to issue, negotiate and sell such bonds, and the indebtedness created by said bond issue, together with all other indebtedness of the City of Polson, Montana, will not exceed 5 per cent of the value of the taxable property of said City as ascertained by the last completed assessment for State and County taxes, and does not exceed its constitutional limitations, and that the said City Council now has full authority to issue, negotiate and sell said bonds, for the purpose specified, and in the sum specified.

NOW THEREFORE; BE IT RESOLVED that under and by virtue of the law in the premises and in compliance with the provisions of Chapter 23, Title 11, R.C.M. 1947, and all acts supplemental and amendatory thereof, the City Council of the City of Polson, does hereby proceed to issue Coupon Bonds of the said City of Polson, Montana, in the amount of \$75,000.00, in order to obtain funds, and for the purpose of building and constructing a sewer system, to be used for sanitary and other drainage purposes for and within the City of Polson, Lake County, Montana; such said bonds to be issued as of the 1st day of September, 1951, and payable on the amortization plan or serially over a period of 20 years, and redeemable at the option of the City of Polson, 5 years from date of issue and on any interest payment date thereafter before maturity, and to bear interest at a rate not to exceed 6 per cent per annum, payable semi-annually.

BE IT FURTHER RESOLVED that in the sale and issue of such bonds preference will be given to amortization bonds, and if amortization bonds are issued, the entire issue may be put into one bonds, or be divided into several bonds as the purchaser may indicate in his bid and as the City Council may determine at the time of sale. AND if it be found necessary to issue serial bonds they shall be in the amount of \$3,800.00 each, except the last bond, which will be in the sum of \$2,800.00; the sum of \$3,800.00 of said serial bonds will become due and