

BE IT FURTHER RESOLVED that for the prompt payment of said bonds and coupons, that full faith and credit of the City of Polson, Montana, is hereby pledged, and that provision has been made and within the future be made for the levy and collection of direct tax upon all taxable property within the said City of Polson, Montana, sufficient to pay said bonds in manner and form as herein provided for and at the time when the same becomes due and payable, both principal and interest.

AND BE IT FURTHER RESOLVED that in the execution of said bonds aforesaid that all acts, matters and things required to have happened, existed and necessary to have been done and performed as a prerequisite to the issuance of said bonds and coupons attached, have in truth and in fact happened, existed and been duly performed, at the time, in the manner and in the form as by law required.

Passed, approved and adopted this 21st day of August, 1951.

Mark H. Derr
Mayor of the City of Polson.

Attest:

Harding Hanson
City Clerk.

CORPORATE SEAL
CITY OF POLSON
MONTANA

RESOLUTION NO. 120

A RESOLUTION of the City Council of the City of Polson, Montana, providing for the sale of Special Improvement Sanitary Sewer District No. 10 bonds at private sale, designating the amount, terms and form of said bonds, and repealing any resolutions or parts of resolutions in conflict therewith.

WHEREAS, the City Council of the City of Polson, Montana, has created Special Improvement Sanitary Sewer District No. 10 for the purpose of constructing a system of sanitary sewers for the district; and

WHEREAS, the city Passed Resolution No. 116 duly creating the district and authorizing the issuance of Special Improvement Sanitary Sewer District No. 10 bonds in the amount of \$59,400 to defray the cost and expenses of such improvements; and

WHEREAS, under the terms of said Resolution No. 116, the city provided that said bonds mature in equal annual installments over a period of twenty years, and bear denominations of \$100 or \$1,000; and

WHEREAS, after the passage of said resolution the city duly gave notice of the sale of said bonds and the notice of sale provided that said bonds bear denominations of \$100 or \$1,000, but did not provide that the bonds mature in equal annual installments; and

WHEREAS, on the sale date the city received only one bid, that being the proposal of Grande & Co., Inc. of Seattle, Washington, to purchase \$59,400 of Special Improvement Sanitary Sewer District No. 10 bonds at par, bearing 5 3/4% interest, subject to approval of their bond attorneys; and

WHEREAS, said bond attorneys will not approve bonds issued with a fixed schedule of equal annual maturities; and

WHEREAS, in order to accomplish said sale, it is necessary that the city issue said bonds to bear maturity date of January 1, 1971, subject to redemption before said date in the manner provided by statute; and

WHEREAS, it is deemed feasible that the bonds bear denominations of \$500, except for bond No. 1 which shall bear denomination of \$400;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Polson, Montana, as follows:

Section 1. That the City of Polson, Montana, issue Special Improvement Sanitary Sewer District No. 10 bonds in the principal sum of \$59,400.

Section 2. That said Special Improvement Sanitary Sewer District No. 10 bonds shall bear date of September 1, 1951, shall be in denominations of \$500 each, except for bond No. 1 which shall be in the denomination of \$400, shall be numbered from 1 to 119 inclusive, shall bear interest at the rate of 5 3/4% per annum, payable annually on the first day of January, shall bear maturity date of January 1, 1971, and shall be subject to redemption by the City Treasurer in the order of their number as provided by statute.

Section 3. That said bonds be and they are hereby sold to Grande & Co., Inc. of Seattle, Washington, at par, to bear interest at the rate of 5 3/4% per annum.

Section 4. The bonds of Special Improvement Sanitary Sewer District No. 10 shall be insubstantially the following form:

NO. _____ \$500

UNITED STATES OF AMERICA
STATE OF MONTANA, COUNTY OF LAKE
CITY OF POLSON
SPECIAL IMPROVEMENT SANITARY SEWER DISTRICT NO. 10 COUPON BOND

Interest at the Rate of 5 3/4% Per Annum
Payable Annually

The Treasurer of the City of Polson, Montana, will pay to the bearer the sum of

FIVE HUNDRED DOLLARS

as authorized by Resolution No. 116, passed on the 2nd day of July, 1951, creating Special Improvement Sanitary Sewer District No. 10 for the construction of the improvements authorized by said resolution and all laws, resolutions and ordinances relating thereto, in payment of the improvements authorized in said resolution. The principal and interest of this bond are payable at the office of the City Treasurer in Polson, Montana.

This bond bears interest at the rate of 5 3/4% per annum from the date of registration of this bond, as expressed herein, until the date called for redemption by the City Treasurer. The interest on this bond is payable annually on the 1st day of January in each year unless paid previously thereto, and as expressed by the interest coupons hereto attached, which bear the engraved facsimile signatures of the Mayor and City Clerk.

This bond is payable from the collection of a special tax or assessment which is a lien against the real estate within said improvement district and from the Special Improvement District Revolving Fund of the city created by Ordinance No. 235 passed on the 24th day of August, 1951.

This bond is payable on or before the 1st day of January, 1971, and is redeemable at the option of the City at any time there are funds to the credit of said Special Improvement Sanitary Sewer District Fund for the redemption thereof, and in the manner provided by statute for the redemption of the same.

IT IS HEREBY CERTIFIED AND RECITED that all things required to be done, precedent to the issuance of this bond, have been properly done, happened and been performed in the manner prescribed by the laws of the State of Montana and the resolutions and ordinances of the City of Polson, Montana, relating to the issuance thereof.

Dated at Polson, Montana, this 1st day of September, 1951.

Attest: _____ City of Polson, Montana

Clerk BY _____ Mayor

The interest coupons attached to said bonds shall be substantially as follows:

COUPON NO. _____ \$ _____

On the 1st day of January, 19____, the Treasurer of the City of Polson Montana, will pay at his office in the City of Polson, Montana, pay to bearer the sum of _____ DOLLARS, being the interest due on said date of payment on its Special Improvement Sanitary Sewer District Bond numbered _____ on account of and out of the funds of special Improvement Sanitary Sewer District No. 10 of said City. In the event of the prior redemption of the annexed bond, all unearned interest coupons subsequent to date of such redemption shall cease to be payable.

Attest: _____ CITY OF POLSON, MONTANA

Clerk BY _____ Mayor

Said bonds shall have endorsed thereon the following registration certificate:

Registered at the office of the City Treasurer of Polson, Montana, this _____ day of _____, 1951.

City Treasurer

Section 5. That the City Clerk shall cause said bonds to be printed, and the Mayor and the Clerk are hereby authorized and directed to sign said bonds, to affix the corporate seal of the city thereto and to affix the lithographic or engraved facsimiles of the signatures of said Mayor and Clerk to the interest coupons in place of their manual signatures.

Section 6. That upon due and proper execution of said bonds and the interest coupons attached and proper registration of the same by the City Treasurer, they be delivered to Grande & Co., Inc. upon payment of the price bid for the same together with accrued interest to date of delivery.

Section 7. That such parts of Resolution No. 116 passed and approved July 2, 1951, and any other resolutions or parts of resolutions which are in conflict herewith are hereby repealed.

PASSED by the Council of the City of Polson, Montana, and approved by its Mayor this 24th day of August, 1951.

ATTEST:

Harding Hanson
City Clerk

CITY OF POLSON, MONTANA

BY Mark H. Derr
Mayor

CORPORATE SEAL
CITY OF POLSON
MONTANA

Resolution No. 121

A RESOLUTION BY THE CITY OF POLSON IN LAKE COUNTY MONTANA, APPROVING SALE OF BONDS, FORM THEREOF, IN SPECIAL IMPROVEMENT DISTRICT NO. 15.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA:

Whereas there was sold to the following named persons, the following bonds in the amount thereof, with interest on the same at 6 per cent per annum; all of said persons having the same bid for interest, and these bids being the best and only bids; as per

Name	Amount	No. on Bonds	Rate of Interest
W. L. Rader	\$1,000.00	1	(All 6%)
Kenneth LeCompt	1,000.00	2	
L. A. Gipe	2,000.00	3 & 4 @ \$1,000.00 each	
Leonard Graves	2,000.00	5 & 6 @ \$1,000.00 each	
Kenneth LeCompt	1,000.00	7	
Roy W. Merchant	500.00	8	
Leonard Graves	500.00	9	
Kenneth LeCompt	1,000.00	10	
Roy W. Merchant	1,000.00	11	
W. L. Rader	1,000.00	12	
Roy W. Merchant	1,000.00	13	
Robert E. Carson	2,000.00	14 & 16 @ \$1,000.00 each	
Lon A. Ogg	2,000.00	15 & 17 @ \$1,000.00 each	
Carey H. Gordon, Sr.	5,000.00	18, 19, 20, 21, 22 @ \$1,000.00 each.	

Be it resolved said sale of said bonds to said persons is hereby ratified and approved, the issuance of bonds as prescribed is directed and in the form as prescribed by statute and as was done, and all acts are ratified and approved and declared binding upon the City of Polson.

Passed, adopted and approved this 24th day of August, 1951.
Mark H. Derr Mayor

Attest Harding Hanson City Clerk

CORPORATE SEAL
CITY OF POLSON
MONTANA

Resolution No. 122

A RESOLUTION BY THE CITY OF POLSON IN LAKE COUNTY, MONTANA, APPROVING SALE OF BONDS, FORM THEREOF, IN SPECIAL IMPROVEMENT DISTRICT NO. 16.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POLSON, MONTANA:

Whereas there was sold to the following named persons, the following bonds in the amount of, with interest on the same at 6 per cent per annum; all of said persons having the same bid for interest, and these bids being the best and only bids; as per

Name	Amount	No. on Bonds	Rate of Interest
E. Ernest Von Euen	\$600.00	1 & 2 (\$300 each)	All 6%
Leonard Graves	\$1500.00	3, 7, 8, 9, 10 (\$300.00 each)	
Scott Fries	\$900.00	4, 5, 6 (\$300.00 each)	