RESOLUTION #877

A RESOLUTION TO ADOPT A BUDGET FOR THE CITY OF POLSON, MONTANA FOR THE FISCAL YEAR 2004-2005.

WHEREAS, pursuant to MCA section 7-6-4021 the City Council of the City of Polson, Montana held a public hearing on the proposed budget on Monday, August 16, 2004 at 6:00 p.m. as required by law.

WHEREAS, pursuant to MCA section 7-6-4030 the City Council of the City of Polson has amended its preliminary budget after the public hearing, with consideration of public comment.

NOW THEREFORE BE IT RESOLVED by the Polson City Council;

- 1) that the amended budget be approved and adopted, and that passage of this resolution authorizes appropriations to defray the expenses of liabilities for the 2004-2005 fiscal year in accordance with items set forth in the amended budget, and
- 2) that the Department of Revenue has provided the City of Polson with their certified taxable valuation pursuant to MCA 15-10-202. The taxable valuation of \$6,436,762 for district 23P was used to complete the form provided for determination of tax revenue and mill levy limitations under House Bill 124, which yielded 108.42 mills, and
- 3) that the mill levies for fiscal year 2004-2005 be fixed and adopted at 110.90 mills for districts 23P,
- 4) that pursuant to Municipal Budget Law contained in title 7 Chapter 6, Part 40 of the Montana Code Annotated, as allowed by MCA7-6-4031, the Mayor with the approval of the City Council is hereby authorized to transfer appropriations between items within the same fund.

The effective date of this resolution shall be July 1, 2004.

Dated this 7th day of September 2004.

TTEST: Chappe I Dacker

Aggi G Loeser, City Clerk

State of Montana)

County of Lake

On this 18th day of August 2003, before me, the undersigned a Notary Public for the State of Montana, personally appeared Randolph B. Ingram and Aggi G. Loeser personally known to me as the Mayor and City Clerk of the City of Polson, Montana the municipal corporation that executed the within instrument, and acknowledged to me that such corporation executed the same.

In Witness Whereof, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.

Notary Public for the State of Montana

Randbiph B.

Ingram, Mayor

Residing at Polson, Montana

My commission expires: 9-13-04