

RESOLUTION #924

RESOLUTION TO AMEND FISCAL YEAR 2005-2006 BUDGET, TO APPROPRIATE MONEY AND PROVIDE FOR THE PAYMENT OF DEBTS AND EXPENSES FOR THE CITY OF POLSON AS ALLOWED BY MCA 7-6-4006.

WHEREAS, pursuant to MCA section 7-6-4006 the City Council of the City of Polson, Montana, may appropriate money and provide for payment of debts and expenses of the local government in fiscal year 2005-2006.

WHEREAS, appropriations may be adjusted by passage of a resolution stating the adjustment, which is the procedures authorized by the governing body for:

- debt service funds for obligations related to debt approved by the governing body,
- trust funds for obligations authorized by trust covenants,
- any fund for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
- any fund for special assessments approved by the governing body;
- the proceeds from the sale of land,
- any fund for gifts or donations, and
- money borrowed during the fiscal year.

WHEREAS, the following adjustments to the budget are proposed and deemed necessary,

FUND 2210 SALISH POINT IMPROVEMENTS - City did not receive \$150,000 FWP grant
FUND 4310 EPA GRANT –Received a \$38,000 for Riverside Park storm water system
FUND 2211 7TH AVENUE SKATE PARK -\$9613 Sweatshirt Sales and Donations
FUND 2510 SIDEWALK LOAN - Internal loan transfer to SID #39 fund 3539, \$18,995
FUND 2715 GUNS AND HOSES - Donations received for Skate Park Fund 2211, \$3,393.25
FUND 2750 HOCHMARK- Book \$500,000 revenue then transfer to the Library Foundation
FUND 2755 LIBRARY MEMORIALS - Posting error from \$28,000 to \$2,800, 371010
FUND 2870 CRIME CONTROL STATE GRANT - Police equipment grant \$46,491
FUND 5010 GOLF-Fire \$90,000 expenditure and Insurance revenue, siding \$6,275
FUND 7011 COMMUNITY IMPACT REPORT FEE - \$14,702 Wal Mart Impact Report

WHEREAS, there are sufficient reserve funds from prior fiscal year and/or additional revenue was received to cover the expenditures.

NOW THEREFORE, BE IT RESOLVED by the Polson City Council that reserve funds from prior fiscal year and/or additional revenue received will be used to cover the following expenditures:

Fund 2210 Salish Point Improvements, decrease 460430 200 by \$5,000 and 300 by \$145,000 and 365000 by \$150,000
Fund 4310 EPA Grant, increase 331090 and 430246 900 by \$38,000.
Fund 2211 Skate Park, increase 365000 by \$9,613 .
Fund 2510 Sidewalk Loan, increase 521021 827 by \$18,995
Fund 3539 SID #39, increase 383014 and 490600 820 by \$18,995
Fund 2715 Guns and Hoses, increase 460430 300 by \$3,393.25,
Fund 2870 Crime Control State Grant, increase 334010 and 420141 900 by \$46,491,
Fund 7011 Community Impact Report Fee, increase 420540 359 and 365000 by \$14,702,
Fund 2755 Library Memorials, decrease 365000 by \$25,200,
Fund 2750 Hochmark, increase 365000 and 460101 795 by \$500,000
Fund 5010 Golf, increase 362031 and 460450 299 by \$96,275.

PASSED AND APPROVED this 24th day of May, 2006.

Randy Ingram, Mayor

Attest: _____
Aggi G. Loeser, City Clerk