

RESOLUTION NO. 962

RESOLUTION TO APPROPRIATE MONEY AND PROVIDE FOR THE PAYMENT OF DEBTS AND EXPENSES FOR THE CITY OF POLSON IN FISCAL YEAR 2007-2008 AS ALLOWED BY MCA 7-6-4006.

WHEREAS, pursuant to MCA section 7-6-4006 the City Council of the City of Polson, Montana, may appropriate money and provide for payment of debts and expenses of the local government.

WHEREAS, appropriations may be adjusted by passage of a resolution stating the adjustment, which is the procedure authorized by the governing body for, debt service funds for obligations related to debt approved by the governing body, trust funds for obligations authorized by trust covenants, any fund for federal, state, local, or private grants and shared revenue accepted and approved by the governing body; any fund for special assessments approved by the governing body; the proceeds from the sale of land, any fund for gifts or donations, and money borrowed during the fiscal year.

WHEREAS, the following adjustments to the budget are proposed and deemed necessary:

- Increase the General Fund (1000) expenditure budget by \$49,916.77, \$34,916.77 for engineering services \$28,986.78 of which was reimbursed by developers and \$15,000 for a Preliminary Engineering Report for Storm Drainage, which will be reimbursed by a DNRC Grant
- Increase the Skate Park Fund (2211) expenditure by \$19.66.
- Increase the Dog Park Fund (2213) expenditure budget by \$5,749.19.
- Increase the Rotary Donation/Baseball Fields Fund (2214) expenditure by \$10,000 for donated funds received.
- Increase the Parkland Subdivision Fee Fund (2216) expenditure budget by \$25,500 for replacement of Boettcher Park Shelter #1.
- Increase the Lifeguard Fund (2398) expenditure budget by \$1,500 to transfer the balance to the Dog Park Fund and close the fund.
- Open new fund for Wal Mart Donation/Police (2720) by \$1,500.
- Increase the Police Training/Training Fund (2810) by \$1,138.62, \$187.22 for training and \$951.40 for life insurance premiums.
- Increase the MDOT US93 Transp/Plan Fund (2825) expenditure budget by \$6,667 to refund the funds donated by the CSKT Tribes in 1993 for a project, which MDOT confirmed will not proceed.
- Increase CDBG Loan Payments Fund (2941) expenditure budget by \$47.00.
- Increase Fire Disability & Pension Fund (7120) expenditure budget by \$806, an annual payment received from the State of Montana and paid in full to the Polson Fire Department Relief Association.
- Authorize the Mayor to approve **transfer of appropriations between items within the same funds** which do not increase the total fund expenditure amount budgeted.

WHEREAS, there were unexpected donations and sufficient reserve funds from prior fiscal year which will be used to cover the above expenditures.

NOW BE IT RESOLVED by the Polson City Council that unexpected donated funds and reserve funds from prior fiscal year will be used to cover the following expenditures:

- \$34,916.77 added to 1000 420540 354
- \$15,000.00 added to 1000 430246 932
- \$ 19.66 added to 2211 460430 300
- \$ 5,749.19 added to 2213 460430 299
- \$10,000.00 added to 2214 460430 299
- \$25,500.00 added to 2216 460430 920
- \$ 1,500.00 added to 2398 521017 822
- \$ 1,500.00 added to 2720 420140 200
- \$ 187.22 added to 2810 420130 375
- \$ 951.40 added to 2810 510550 519
- \$ 6,667.00 added to 2825 430241 350
- \$ 47.00 added to 2941 411200 300
- \$ 806.00 added to 7120 420400 300
- Authorize the Mayor to approve **transfer of appropriations between items within the same funds** which do not increase the total fund expenditure amount budgeted.

PASSED AND APPROVED this 16th day of June 2008.

Lou Marchello, Mayor

ATTEST: _____
Aggi G. Loeser, City Clerk