

RESOLUTION NO.1035

RESOLUTION TO APPROPRIATE MONEY AND PROVIDE FOR THE PAYMENT OF DEBTS AND EXPENSES FOR THE CITY OF POLSON IN FISCAL YEAR 2011-2012 AS ALLOWED BY MCA 7-6-4006.

WHEREAS, pursuant to MCA section 7-6-4006 the City Commission of the City of Polson, Montana, may appropriate money and provide for payment of debts and expenses of the local government.

WHEREAS, appropriations may be adjusted by passage of a resolution stating the adjustment, which is the procedure authorized by the governing body for, debt service funds for obligations related to debt approved by the governing body, trust funds for obligations authorized by trust covenants, any fund for federal, state, local, or private grants and shared revenue accepted and approved by the governing body; any fund for special assessments approved by the governing body; the proceeds from the sale of land, any fund for gifts or donations, and money borrowed during the fiscal year.

WHEREAS, the governing body may amend the budget for the fiscal year and conducted a public hearing on December 17, 2012 stating its intention to amend the budget and provide for additional appropriations and identify reserves, unanticipated revenue or previously unbudgeted revenue that will fund the appropriations.

WHEREAS, the following adjustments to increase expenditure budget object lines are proposed and deemed necessary:

Increase certain expenditure account object lines, which exceeded budgeted amounts in the General Fund (1000) by \$195,845.00. (Exhibit "A" Detail). Grant revenue is available and will fund appropriations.

Increase certain expenditure account object lines, which exceeded budgeted amounts in the Hanging Basket Maintenance Fund (#2215) by \$1,540.00. (Exhibit "A" Detail). Fund reserves are available and will fund appropriations along with unanticipated revenues.

Increase certain expenditure account object lines, which exceeded budgeted amounts in the Building Code Enforcement Fund (#2394) by \$1,590.00 (Exhibit "A" Detail). Fund reserves are available and will fund appropriations.

Increase certain expenditure account object lines, which exceeded budgeted amounts in the Light Maintenance District #20 Fund (#2402) by \$6,815.00. (Exhibit "A" Detail). Unbudgeted revenue and Fund reserves are available and will fund appropriations.

Increase certain expenditure account object lines, which exceeded budgeted amounts in the Weed Cleanup Maintenance Fund (#2500) by \$1,695.00. (Exhibit "A" Detail) Unanticipated revenue is available and will fund appropriations.

Transfer certain expenditure account object lines, from Fund 2510 to Fund 4520 in the amount of \$30,000. (Exhibit "A" Detail).

Increase certain expenditure account object lines, which exceeded budgeted amounts in the Police Donations/Wal-mart & Other Fund (#2720) by \$655.00. (Exhibit "A" Detail) Unanticipated revenue is available and will fund appropriations.

Increase certain expenditure account object lines, which exceeded budgeted amounts in the Police Federal COPS Grant Fund (#2876) by \$1,565.00. (Exhibit "A" Detail) Fund reserves are available and will fund appropriations.

Increase certain expenditure account object lines, which exceeded budgeted amounts in the SID #39 Hillside Court Street Project Fund (#3539) by \$152.00. (Exhibit "A" Detail) Unanticipated revenues are available and will fund appropriations.

Increase certain expenditure account object lines, which exceeded budgeted amounts in the SID #42 Streetscape Main Street Imp. Project Fund (#3542) by \$66,225.00. (Exhibit "A" Detail). Unbudgeted revenues are available and will fund appropriations.

WHEREAS, there were unbudgeted, unanticipated revenues and/or available reserve funds which will be used to cover the above expenditures.

NOW BE IT RESOLVED by the Polson City Commission that unanticipated revenues and reserve funds will be used to cover the following expenditures:

| | | |
|----------------|---------------|-----------------|
| \$ 195,845.00 | Added to | 1000 430240 940 |
| \$ 1,540.00 | Added to | 2215 463434 100 |
| \$ 1,590.00 | Added to | 2394 420500 300 |
| \$ 6,815.00 | Added to | 2402 430263 341 |
| \$ 1,695.00 | Added to | 2500 431100 300 |
| \$ (30,000.00) | Deducted from | 2510 430262 354 |
| \$ 30,000.00 | Added to | 2510 521038 822 |
| \$ 655.00 | Added to | 2720 420140 200 |
| \$ 1,565.00 | Added to | 2876 420140 100 |
| \$ 152.00 | Added to | 3539 490500 620 |
| \$ 38,483.00 | Added to | 3542 490300 610 |
| \$ 27,742.00 | Added to | 3542 490300 620 |
| \$ (38,483.00) | Deducted from | 4520 490300 610 |
| \$ (27,742.00) | Deducted from | 4520 490300 620 |

PASSED AND APPROVED this 7th day of January 2013.

Pat DeVries, Mayor

ATTEST: _____
Cindy Dooley, City Clerk

| City of Polson | | | | |
|----------------------------|---|--|-------------|--|
| Resolution No. 1035 | | | | |
| Exhibit A | | | | |
| Proposed Budget Amendments | | | | |
| To | Description | Source of Appropriation | Amount | Justification |
| 1000-430240-940 | General Fund - Road and Street Maintenance - Machinery & Equipment | Grant Revenue | 195,845.00 | Accounting adjustment - Grant Revenue received for Street Sweeper & De-icer was not budgeted (non-cash expense) |
| 2215-460434-100 | Hanging Basket Maintenance - Hanging Basket Maintenance - Personal Services | Donation revenue & Hanging Basket Maintenance Fund Balance | 1,540.00 | Additional services not budgeted for extra maintenance of Main Street bulb-outs & trees |
| 2394-420500-300 | Building Code Enforcement - Protective Services - Purchased Services | Building Code Enforcement Fund Balance | 1,590.00 | Additional purchased services for Building Inspector serving as Independent Contractor |
| 2402-430263-341 | Light Maintenance District #20 - Street Lighting - Electric | City's portion of Light District revenue & Light Maintenance District #20 Fund balance | 6,815.00 | Budget did not include the City's portion of the Street Lights expenditure |
| 2500-431100-300 | Weed Cleanup Maintenance Fund - Weed Control - Purchased Services | Weed Control Maintenance Assessments revenue | 1,695.00 | Increased expenditures for weed maintenance resulted in increased maintenance assessments |
| 2510-430262-354 | Sidewalk Loan Fund - Sidewalks - Engineer Services | | (30,000.00) | Remaining \$30,000 of a total of \$100,000 previously agreed for Engineer Services was an expenditure of Fund 4520 - the Main Street Construction Fund |
| 2510-521038-822 | Sidewalk Loan Fund - Transfer to Main Street Project - Transfer to Other Funds | | 30,000.00 | Remaining \$30,000 of a total of \$100,000 previously agreed for Engineer Services was an expenditure of Fund 4520 - the Main Street Construction Fund |
| 2720-420140-200 | Police Donations/Wal Mart & Other - Crime Control and Investigation - Supplies | Unanticipated revenue | 655.00 | Expenditures increased due to additional revenue that was received during the fiscal year |
| 2876-420140-100 | Police Federal COPS Grant - Crime Control and Investigation - Personal Services | Police Federal COPS Grant Fund balance | 1,565.00 | Revenue was received in the prior year that was expended in FY12 |
| 3539-490500-620 | SID #39 Hillside Court Street Project - Other Debt Service Payments - Interest | Unanticipated revenue | 152.00 | Delinquent Maintenance Assessment was received and the Sidewalk Loan Fund was repaid with interest |
| 3542-490300-610 | SID #42 Streetscape Main St. Imp. Project - Special Improvement Bonds - Principal | Unbudgeted revenue | 38,483.00 | Bond Principal and Interest was budgeted in Fund 4520 the Main Street Construction Fund and should have been budgeted in Fund 3542 for accounting purposes |
| 3542-490300-620 | SID #42 Streetscape Main St. Imp. Project - Special Improvement Bonds - Interest | Unbudgeted revenue | 27,742.00 | Bond Principal and Interest was budgeted in Fund 4520 the Main Street Construction Fund and should have been budgeted in Fund 3542 for accounting purposes |
| 4520-490300-610 | SID #42 Streetscape Main St. Imp. Project - Special Improvement Bonds - Principal | Unbudgeted revenue | (38,483.00) | Bond Principal and Interest was budgeted in Fund 4520 the Main Street Construction Fund and should have been budgeted in Fund 3542 for accounting purposes |
| 4520-490300-620 | SID #42 Streetscape Main St. Imp. Project - Special Improvement Bonds - Interest | Unbudgeted revenue | (27,742.00) | Bond Principal and Interest was budgeted in Fund 4520 the Main Street Construction Fund and should have been budgeted in Fund 3542 for accounting purposes |