

## RESOLUTION NO. 2014-#005

### A RESOLUTION TO ADOPT A BUDGET FOR THE CITY OF POLSON, MONTANA FOR THE FISCAL YEAR 2015.

**WHEREAS**, pursuant to MCA section 7-6-4021, the City Commission of the City of Polson, Montana, held a public hearing on the proposed preliminary budget and the permissive medical mills, on Monday, September 15, 2014, as required by law.

**WHEREAS**, pursuant to MCA section 7-6-4030, the City Commission of the City of Polson finalized its fiscal year 2015 budget on Monday, September 15, 2014 during the regularly scheduled City Commission Meeting.

**NOW THEREFORE BE IT RESOLVED** by the Polson City Commission that:

1) the final budget as presented and amended be approved and adopted, and that passage of this resolution authorizes appropriations to defray the expenses or liabilities for the 2015 fiscal year in accordance with items set forth in the final budget;

2) the Department of Revenue has provided the City of Polson with its certified taxable valuation pursuant to MCA 15-10-202. The Tax Year 2014 taxable value for district 23P and 23PT is \$10,114,730 less \$319,631 Incremental Taxable Value, which results in a Tax Year 2014 Taxable Value of \$9,795,099. The form provided by the Department of Administration was used to determine and calculate the authorized mill levy under Section 15-10-420 MCA, and yields 123.85 mills, having a value of \$9,795 per mill;

3) the general fund mill levy for fiscal year 2015 be fixed and adopted at 123.85 mills having a value of 9,795 per mill for district 23P and 23PT;

4) pursuant to Municipal Budget Law contained in Title 7, Chapter 6, Part 40 the annual budget appropriations may be amended as provided in MCA 7-6-4006(3) and 7-6-4012;

5) pursuant to Montana Codes 2-9-212, 2-18-703 and 15-10-420, as amended by SB0491, in addition to the above foregoing mill levy, the City Commission held a public hearing on September 15, 2014; and adopted this Resolution on September 15, 2014, allowing the City of Polson to impose 9.5 mills for permissive medical mills, with a value per mill of \$9,795 which will generate approximately \$93,053 for the purpose of offsetting health insurance premiums for fiscal year 2015.

6) pursuant to election held on June 6, 2006, a 19.95 municipal mill levy for public safety operations and the purchase of public safety equipment was approved. For fiscal year 2015, the municipal mill levy of 19.95 mills with a value per mill of \$9,795 is imposed to generate approximately \$195,410.

7) pursuant to election held on June 3, 2014, the voters approved the Local Government Study Commission and associated costs not to exceed \$14,500. For fiscal year 2015, the Local Government Study Commission Levy of 1.48 mills with a value per mill of \$9,795 is imposed to generate approximately \$14,500;

8) the total mill levy for the City of Polson for fiscal year 2015 be set at 152.78 mills.

9) pursuant to Sections 7-6-4031 and 7-6-4012, the Polson City Manager and Finance Officer are hereby authorized throughout the budget period to transfer appropriations between items within the same fund. The Polson City Manager and Finance Officer are also authorized to adjust appropriations funded by fees in the proprietary golf, water, sewer, and storm water funds, and in the fee-based building fund, but in such event, the adjustments must be based upon the cost of providing the services supported by the fee, and fully funded by the related fees for services, fund reserves, or non fee revenue such as interest.

