

CITY OF POLSON
RESOLUTION NO. 2018-#015

RESOLUTION TO APPROPRIATE MONEY AND PROVIDE FOR THE PAYMENT OF DEBTS AND EXPENSES FOR THE CITY OF POLSON IN FISCAL YEAR 2017-2018 AS ALLOWED BY MCA 7-6-4006.

WHEREAS, pursuant to MCA section 7-6-4006 the City Commission of the City of Polson, Montana, may appropriate money and provide for payment of debts and expenses of the local government; and

WHEREAS, appropriations may be adjusted by passage of a resolution stating the adjustment, which is the procedure authorized by the governing body for debt service funds for obligations related to debt approved by the governing body, trust funds for obligations authorized by trust covenants, any fund for federal, state, local, or private grants and shared revenue accepted and approved by the governing body; any fund for special assessments approved by the governing body; the proceeds from the sale of land, any fund for gifts or donations, and money borrowed during the fiscal year; and

WHEREAS, the governing body may amend the budget for the fiscal year and conducted a public hearing on October 15, 2018 stating its intention to amend the FY2018 budget and provide for additional appropriations and identified reserves, unanticipated revenue or previously unbudgeted revenue that will fund the appropriations; and

WHEREAS, the annual appropriations and transfers out for various departments of the City of Polson, Montana for the Fiscal Year 2017-2018 will be controlled and monitored for budgetary compliance at the fund level; and

WHEREAS, the following adjustments to increase expenditure fund budgets are proposed and deemed necessary:

See attached Exhibit A for detail regarding each budget amendment.

NOW BE IT RESOLVED by the Polson City Commission that unanticipated revenues, unbudgeted revenues and fund balance reserve amounts will be used to cover the following expenditures:

| Appropriation Amount | | Fund | Account | Object |
|-----------------------------|-----------------|-------------|----------------|---------------|
| \$ 2,907.00 | Added to | 2223 | 460430 | 299 |
| \$ 206.00 | Added to | 2391 | 420140 | 299 |
| \$ 254.00 | Added to | 2401 | 430263 | 341 |
| \$ 2,014.00 | Added to | 2703 | 420400 | 299 |
| \$ 6,649.00 | Added to | 2730 | 420140 | 900 |
| \$ 4,347.00 | Added to | 2820 | 430240 | 281 |
| \$ 2,454.00 | Added to | 3542 | 490300 | 610 |

PASSED AND APPROVED this 15th day of October, 2018.

Paul Briney, Mayor

ATTEST: _____
Cora E Pritt, City Clerk

| City of Polson | | | | | |
|---------------------------------|---|--------------------------------|---|--|--|
| Resolution No. 2018-# 015 | | | | | |
| Exhibit A | | | | | |
| Budget Amendment Appropriations | | | | | |
| Fiscal Year 2017-2018 | | | | | |
| Fund and Line Item | Description | Budget Amendment Appropriation | Source of Appropriation | Revenue or Fund Balance Reserve Amount | Justification |
| 2223-460430-299 | Parks-Pickle Ball Courts Donations-Assets less than \$5000 | \$ 2,907.00 | Donation Revenue - Donations-Pickle Ball Project: 2223-365035 | \$ 4,350.00 | Unanticipated donations were received for the Pickle Ball Court project so additional expenditures were incurred. |
| 2391-420140-299 | DUI Court Fee Fund-Crime Control and Investigation-Assets less than \$5000 | \$ 206.00 | Court Fines and Forfeitures Revenue: 2391-351000 | \$ 800.00 | New fund created for DUI Court Fees. Expenditures incurred based on revenue received. |
| 2401-430263-341 | Light Maintenance District #19-Street Lighting-Electric | \$ 254.00 | Fund Balance Reserves: 2401-260100 | \$ 3,645.40 | Electric costs for Light Maintenance District #19 exceeded the budget appropriation and fund balance reserves are available. |
| 2703-420400-299 | Fire Memb. Donation Fund-Fire Protection and Control-Assets less than \$5000 | \$ 2,014.00 | Grant Revenue - Montana Community Foundation: 2703-337030 | \$ 9,000.00 | Unanticipated Grant was received in FY18 so additional expenditures were incurred. |
| 2730-420140-900 | K-9 Donation Fund-Crime Control and Investigation-Capital Outlay \$5,000+ | \$ 6,649.00 | Donation Revenue - Donations Operating: 2730-365000 | \$ 10,772.00 | Unanticipated donations received for purchase of new police dog so additional expenditures were incurred. |
| 2820-430240-281 | Gas Tax Apportionment Fund-Road and Street Maintenance-Street Chemicals | \$ 4,347.00 | Fund Balance Reserves: 2820-250200 | \$ 24,774.00 | Expenditures exceeded budgeted amounts due to 2017/2018 winter season conditions and fund balance reserve is available. |
| 3542-490300-610 | SID #42 Streetscape Main St. Imp. Project-Special Improvement Bonds-Principal | \$ 2,454.00 | Revenue-Bond Principal & Interest Assessments: 3542-363020 | \$ 7,229.00 | Principal Payoff received in FY18 that was applied to the principal balance of the bonds which increased the expenditure over the budgeted amount. |