

LAKE COUNTY RESOLUTION 19-____
CITY OF POLSON RESOLUTION 2019-004

**A JOINT RESOLUTION BETWEEN THE CITY OF POLSON AND THE COUNTY OF LAKE
FOR THE PURPOSE OF CREATING A RURAL IMPROVEMENT DISTRICT TO PAVE
A PORTION OF IRVINE FLATS ROAD**

WHEREAS, the Board of Lake County Commissioners has received interest from residents of the City of Polson and Lake County and proposes improving the Irvine Flats Road and;

WHEREAS, a portion of Irvine Flats Road owned by the County, lies within the extraterritorial boundary of the City of Polson and the parties hereto find that such roadway is in need of improvement for public safety and;

WHEREAS, the County does not have all the necessary funds for improvements and seeks to contribute to the upgrading of the roadway and;

WHEREAS, MCA 7-12-2102 (3) requires a joint resolution between the City and the County agreeing to terms of a Rural Special Improvement District for the road improvement and;

WHEREAS, project cost is anticipated to be approximately \$249,425.00 of which the Road Improvement District will cover \$130,200.00 to cover asphalt costs only and;

WHEREAS, the boundary of the proposed District shall include the properties whose Tax ID's are listed in the attached exhibit in accordance with the records of Lake County and;

WHEREAS, the assessment of costs shall be divided on a per tax id# basis among the 99 benefitted parcels in the District and that the estimated annual assessment will be approximately \$291.75 per lot, per year, for five years, including interest and administration and;

WHEREAS, a portion of the parcels receiving benefit from this project are lots included in an R.V. subdivision adjacent to the Irvine Flats Road and serviced by the same. A number of those lots are owned by the original developer. To avoid difficulties for that owner, lots still owned by the owner will not be charged now, but will be assessed now, with the P & I assessed on those lots paid in full upon the sale or lease of the same on or before December 31, 2025. Those funds shall repay Lake County any amounts advanced to complete this project prior to payment by those lots. No costs will result to the City or its residents in regard to the County's agreement with the developer;

THEREFORE, the City of Polson and Lake County hereby **RESOLVE**, jointly, to create a rural improvement district for the improvement and paving of a portion of Irvine Flats Road pursuant to MCA 7-12-2102 (3).

Dated this 4TH day of March, 2019.

LAKE COUNTY

County Commissioner

County Commissioner

County Commissioner

Attest:

Clerk and Recorder

CITY OF POLSON

Paul Briney, Mayor

Attest:

Clerk

**IRVINE FLATS ROAD S.I.D.
Joint Lake County & City of Polson
Terms of Rural SID**

LENGTH OF PROJECT:

Approximately 4300' x 24' From US Highway 93
Approximately 120' x 10' Loading Area

TOTAL COST OF PROJECT:

\$249,425.00
County Road Department Share: \$119,225.00
Property Owners (S.I.D.) Share: \$130,200.00

PROJECT BREAKDOWN:

Benefited Properties: 99
Oil Required to Complete Project: 2,000 Tons
3" Asphalt Mix: \$130,200.00 @ \$65.00 Per Ton
Administration Cost: \$2,500.00
Interest (3%) Over 5 Years: \$11,718.00

IF S.I.D. IS PAID UP FRONT IN FULL:

$\$130,200.00 + \$2,500.00 = \$132,700.00$
 $\$132,700 \div 99 = \$1,340.00$
\$1,340.00 ONE PAYMENT IF PAID IN FULL UPFRONT

IF S.I.D. IS PAID IN 5 EQUAL PAYMENTS OVER 5 YEARS:

$\$130,700 + \$2,500.00 + \$11,718.00 = \$144,418.00$
 $\$144,418.00 \div 99 = \$1,458.77$
 $\$1,458.77 \div 5 = \291.75
\$291.75 PER YEAR FOR 5 YEARS

IF YOU PAY YOUR ASSESSMENT IN FULL UP FRONT YOU PAY ONLY YOUR SHARE OF THE ADMINISTRATION COSTS. YOU DO NOT PAY ANY INTEREST.

IF YOU OWN MORE THAN ONE (1) LOT YOU WILL RECEIVE AN ASSESSMENT FOR EACH LOT.