

CITY OF POLSON
RESOLUTION No. 2019-# 017

**RESOLUTION TO DECLARE THE INTENT BY THE CITY OF POLSON TO REIMBURSE
CERTAIN EXPENDITURES ADVANCED BY THE CITY FOR THE PURCHASE OF FIRE
EQUIPMENT FROM GLACIER BANK LOAN PROCEEDS**

WITNESSETH:

WHEREAS, the City of Polson has agreed to purchase certain items of fire equipment identified as follows, to-wit:

2009 Pierce Rescue Pumper Truck

WHEREAS, the purchase price of said equipment is \$182,000 plus additional costs to place the equipment in service of \$58,000 for a total in service cost of \$240,000; and

WHEREAS, the City of Polson has budgeted \$120,000 of the purchase price from the Fire Impact Fee Fund; and

WHEREAS, the City of Polson has determined that it is in the City's best interest to borrow the remaining portion of the purchase price and in service costs of said equipment in the amount indicated from Glacier Bank of Polson, Montana; and

WHEREAS, the City of Polson, within the last sixty (60) days has expended certain sums with respect to negotiating the purchase price and acquiring the above referenced fire equipment in the sum of \$20,258.20; and

WHEREAS, it is the City's intention to reimburse to the City of Polson the expenditures above referenced from the Glacier Bank loan proceeds.

NOW, THEREFORE, BE IT RESOLVED BY THE POLSON CITY COMMISSION, AS FOLLOWS. TO-WIT:

1. The City hereby declares that this Resolution shall constitute its declaration of official intent to reimburse the City for those certain expenditures above described in the sum of \$20,258.20 incurred prior to entering into the loan agreement above referenced from Glacier Bank; and
2. The expenditures have been incurred solely to acquire the fire equipment above referenced; and
3. The reimbursement amount shall be deposited in the City account from which said funds were originally withdrawn.

PASSED AND APPROVED this 16th day of December, 2019.

City of Polson

ATTEST: _____
Cora E. Pritt, City Clerk

Paul Briney, Mayor

STATE OF MONTANA)

:ss.

County of Lake)

On this ___ day of _____, 2019, before me, the undersigned, a Notary Public for the State of Montana personally appeared _____ and _____ personally known to me to be the Mayor and the City Clerk of the City of Polson, Montana, the Municipal Corporation that executed the within instrument, and acknowledge to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed by Notarial Seal the day and year in the certificate first above written.

Notary Public for the State of Montana
Residing at _____
My Commission expires _____