

CITY OF POLSON

RESOLUTION NO. 2023-011

A RESOLUTION TO ADOPT A BUDGET FOR THE CITY OF POLSON, MONTANA FOR THE FISCAL YEAR 2023-2024.

WHEREAS, pursuant to MCA section 7-6-4021 the City Commission of the City of Polson, Montana, held a public hearing on the proposed preliminary budget on Monday, May 15, 2023 as required by law; and

WHEREAS, pursuant to MCA section 7-6-4030 the City Commission of the City of Polson has finalized its fiscal year 2024 (FY24) budget on Monday, June 19, 2023, at its regular City Commission meeting.

NOW THEREFORE BE IT RESOLVED that the City Commission of the City of Polson approve and adopt the final FY24 budget, and that passage of this resolution authorizes appropriations to defray the expenses or liabilities for the 2023-2024 fiscal year in accordance with items set forth in the final budget at the total fund level as seen in Table 1 below;

	Governmental Fund Types				Proprietary Fund Types	Total all Funds
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	
Beginning Working Capital	\$1,319,250	\$3,548,031	\$ 257,744	\$ -0-	\$ 13,133,576	\$18,258,601
Total Estimated Revenues	3,303,697	1,301,884	65,604	-0-	9,299,586	13,970,771
Total Budgeted Expenditures	3,416,512	2,389,472	66,225	-0-	10,472,935	16,345,144
Projected Ending Working Capital	\$1,206,435	\$2,460,443	\$ 257,123	\$ -0-	\$ 11,960,227	\$15,884,228

TABLE 1

BE IT FURTHER RESOLVED that pursuant to Municipal budget Law contained in Title 7, Chapter 6, Part 40, the annual budget appropriations may be amended as are provided in MCA 7-6-4006(3) and 7-6-4012;

BE IT FURTHER RESOLVED that pursuant to Sections 7-6-4031 and 7-6-4012, the City Manager and Finance Officer are hereby authorized throughout the budget period to transfer appropriations between items within the same fund; FURTHER, the Polson City Manager and Finance Officer are also authorized to adjust appropriations funded by fees in the proprietary golf, water, and sewer funds, and in the fee-based building fund and storm system fund, but in such event, the adjustments must be based upon the cost of providing the services supported by the fee, and fully funded by the related fees for services, fund reserves, or non-fee revenue such as interest; and

BE IT FURTHER RESOLVED that the minutes of the City Commission of the city of Polson, Montana, incorporate this Resolution.

APPROVED AND ADOPTED this 19th day of June 2023.

THE CITY OF POLSON

BY:

Eric Huffine, Mayor

ATTEST:

Ed Meece, City Manager

Cora E. Pritt, City Clerk

State of Montana)
 :SS
County of Lake)

On this ____ day of June 2023, before me, the undersigned a Notary Public for the State of Montana, personally appeared Eric Huffine, known to me as the Mayor of the City of Polson, and known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial Seal the day and year in this certificate first above written.

Notary Public for the State of Montana

Printed Name of Notary
Residing at Polson, Montana
My commission expires: ____/____/____